



DISTRICT ACCOUNTABILITY COMMITTEE

INTRODUCTION TO SCHOOL FINANCE AND SCHOOL
BUDGETING

INTRODUCTIONS



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Program Manager – Budget Planning, Development and Analysis

AGENDA



- Introduction to School Finance in Colorado
- Metro District Funding Comparison
- Introduction to School Budgeting in DCSD
- Q&A

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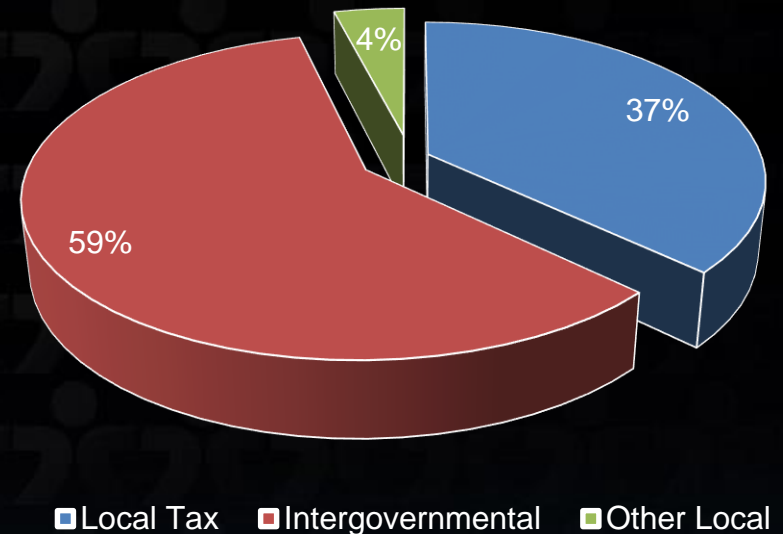
INTRODUCTION TO SCHOOL FINANCE IN COLORADO

WHERE DOES DCSD'S REVENUE COME FROM?

- Local Property Taxes
- State Funding (Income and Sales Taxes)
- Federal Funding
- Tuition-Based Programs
- Enterprise Operations

- Fund Accounting
 - Based on funding source and use
 - District maintains 18 separate funds

FY 2016-2017 General Fund
Adopted Total Revenues



- Focus of today's presentation: General Fund

SCHOOL FINANCE OVERVIEW

- Total Program – Local Share = State Share
- As the Local Share generates more revenue, it allows the state to reduce their contribution

DCSD Total Program: FY 2016-2017



SCHOOL FINANCE OVERVIEW

- Negative Factor for FY 2016-2017 = \$59M
- Total Negative Factor since FY 2010-2011 = \$426M


DCSD Total Program: FY 2016-2017 (After Negative Factor)





SCHOOL FINANCE ODDS AND ENDS

WHAT HAPPENED TO ALL THE MARIJUANA MONEY?

- 
- Where does the revenue come from?
 - Amendment 64 – legalized marijuana consumption/possession for adults 21+ and set up regulatory structure for retail marijuana industry
 - Proposition AA – state levy 10% tax on retail marijuana and 15% excise tax on unprocessed marijuana
 - Where is the revenue distributed?
 - First \$40M in excise tax on wholesale retail marijuana to public school capital construction assistance
 - Building Excellent Schools Today
 - Competitive grant program prioritizing health, safety and security issues

For more information:

<http://www.cde.state.co.us/sites/default/files/docs/communications/Marijuana%20Tax%20Revenue%20and%20Education%20Fact%20Sheet%20Sept%202016%20FINAL.pdf>

HOW DOES CHARTER SCHOOL FUNDING WORK?

- 
- Charter Schools are approved by the Board of Education and enter into contract with the District
 - Not-For-Profit legally separate from the District
 - Obtain certain waivers of District Policies and Procedures
 - Revenue passes through District
 - Per Pupil Revenue funded 100%
 - Mill Levy Override – proportionate share
 - Charter Schools have discretion on how to spend those dollars
 - Purchased services from District
 - Required – SPED, Infinite Campus, Assessment Services, Treasurer Fees, District Support Staff
 - Optional – Curriculum, RevTrak, Facility Management, Health Services, Staffing Services, Software Services, IT Services, Security Services, etc.

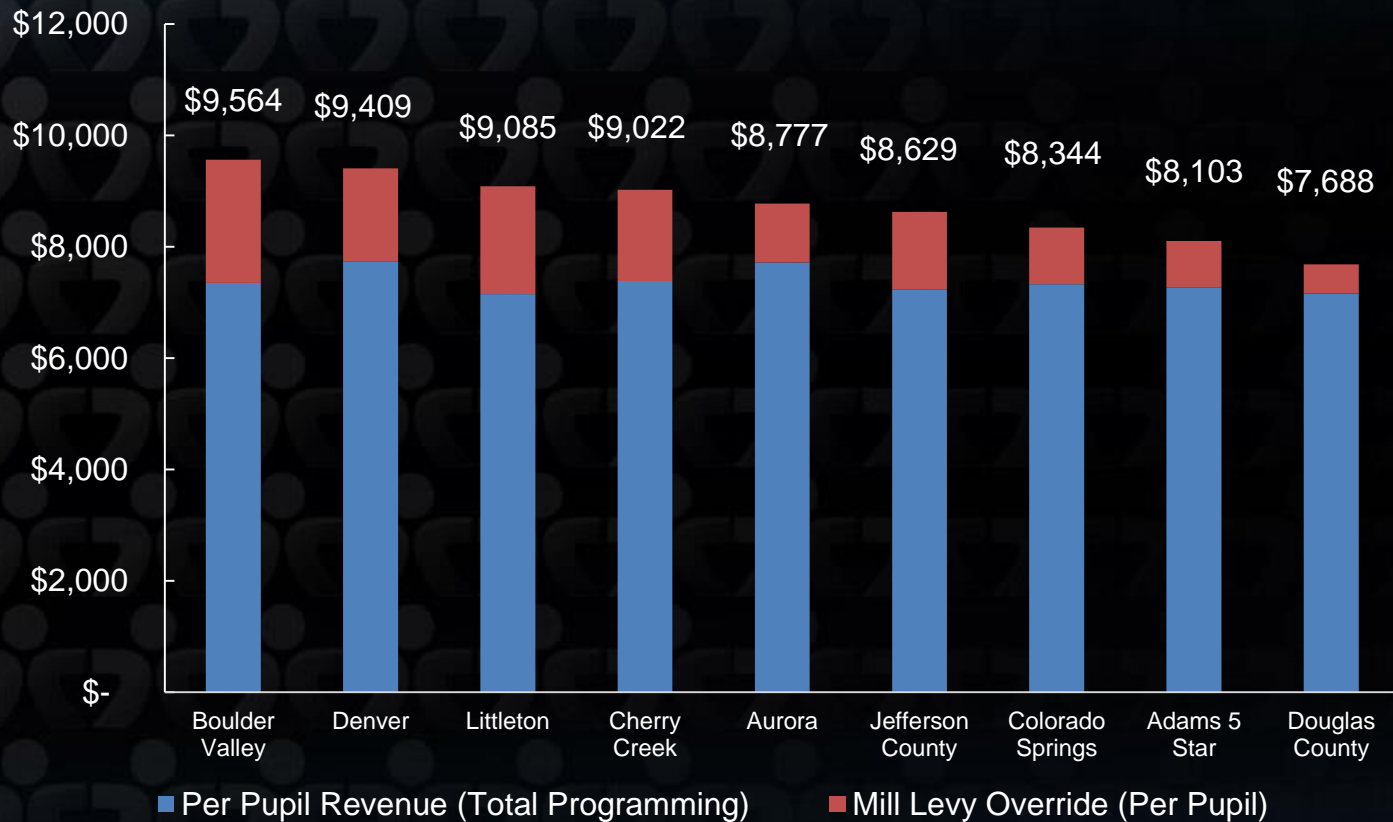


METRO DISTRICT FUNDING COMPARISONS

PER PUPIL FUNDING COMPARISON



Comparative Combined PPR and MLO Across Front Range Districts

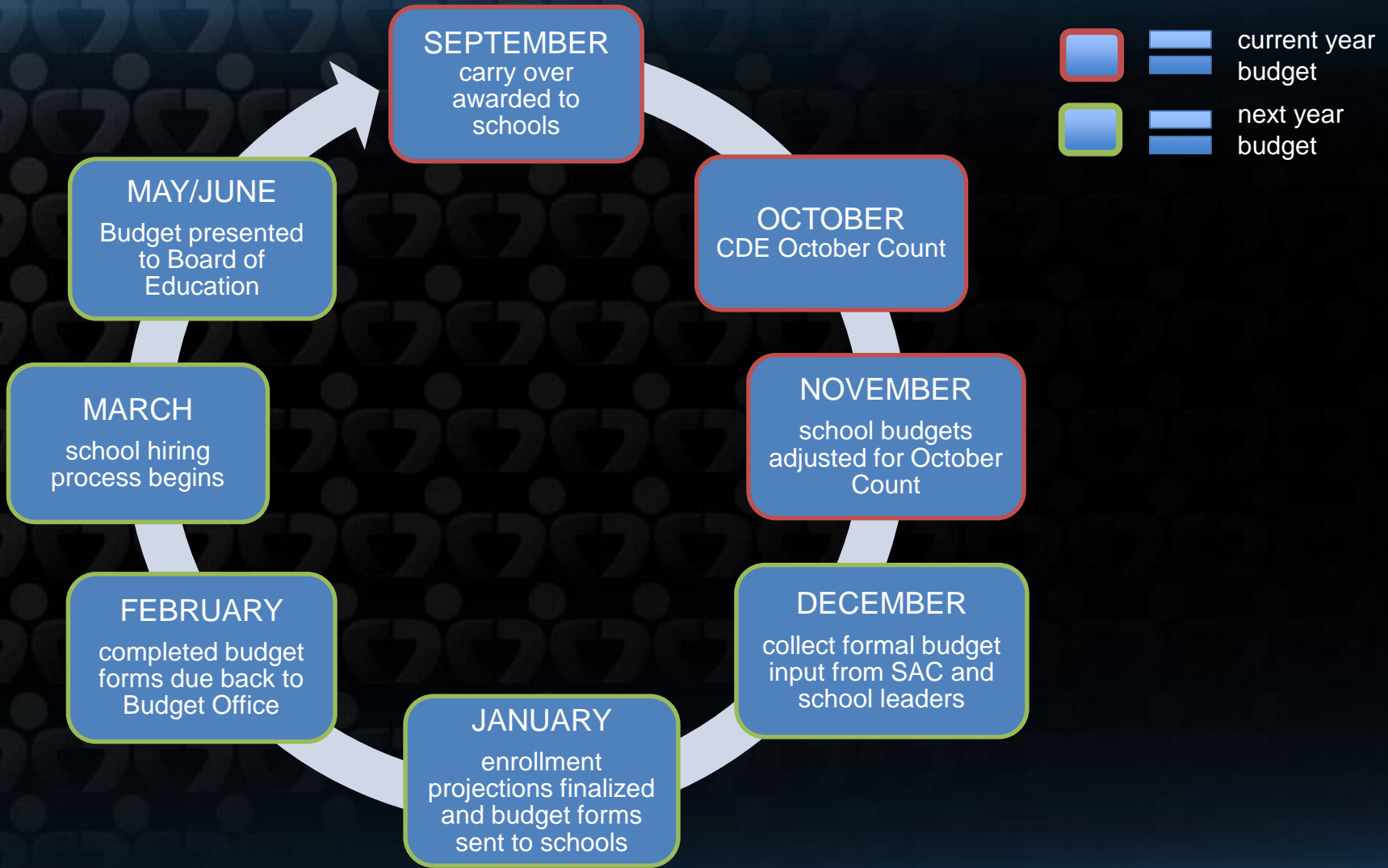


- FY 2016-2017 Projected Per Pupil Revenue per CDE as of 3/21/2016 and FY 2015-2016 Mill Levy Override revenue received per CDE using FY 2016-2017 Projected Funded Pupil Count as of 3/21/2016


A stylized graphic of a person with arms raised, rendered in shades of gray and white. The figure is positioned on the left side of the slide. The background is dark blue with abstract, curved shapes and a bright blue light source at the center of the figure's arms, creating a lens flare effect.

INTRODUCTION TO SCHOOL BUDGETING IN DCSD

SCHOOL BUDGET CALENDAR



STUDENT BASED BUDGET OVERVIEW

- 
- Dollars allocated to schools based on enrollment
 - Dollars allocated to schools for certain discretionary positions
 - Dollars and positions allocated to schools for prescribed non-discretionary expenditures
 - Salaries budgeted by average salary and benefits
 - Carry over awarded to schools
 - Savings from prior fiscal year that are allowed to carry over / roll over into the current fiscal year
 - Carry over only applies to discretionary funding
 - FY 2015-2016 General Fund School Carry Over = \$16.9M

STUDENT BASED BUDGETING OVERVIEW

- Myth: District receives \$7,163 per pupil but schools only receive about half of that funding

Fiscal Year 2016-2017 SBB Worksheet - Abc Elementary (100)

ALLOCATIONS

Pupil Allocations (Discretionary)

SBBPA	\$3,907		SBB Pupil Allocation (FY15-16 + \$85 On Going)	
Enrollment	Planning	Oct. '16		
Kinder	70	0		
Grades 1-6	512	0		
Total Enrollment	582	0		
October Adjustment		Difference	Adjusted Enrl.	
Kinder		0.00	0.00	
Grades 1-6		0.00	0.00	
Total ADJ. True-Up Enrollment		0.00	0.00	
SBBPA Dollars			\$ 2,160,571	SBBPA x Enrollment
K-2 Weight			\$ 113,303	
Mil Levy Allocation			\$ 32,820	\$60 Per G1-6 Enrl., \$30 Per Kinder Enrl.
TOTAL SBBPA			\$ 2,306,694	

- Fact: There are many more allocations to schools in the SBB and others held centrally but in direct support of schools funded through the per pupil revenue of \$7,163

STUDENT BASED BUDGETING OVERVIEW



Site Allocations

Discretionary	\$ Amount	FTE	Formula/Description/Program #
Principal	\$ 122,891	1.00	1 FTE per School
Assistant Principals	\$ 34,204	0.37	0.37 FTE (If Enroll>550, Enroll./425 - 1.0 FTE for Asst Principal)
Volunteer Coordinator	\$ 8,621	0.410	0.41 FTE
Health Assistant	\$ 8,755	0.394	0.394 FTE
Close the Gap	\$ 11,092		\$ Allocation, RTI, Program 0092 (Based on school at risk count)
Classified Subs	\$ 2,910		\$5 Per Pupil
Co-Curricular	\$ 5,820		\$10 Per Pupil
Star Lab	\$ -		\$31.35 Per Pupil, Program 0091 (Based on all pupils)
TOTAL SITE DISCRETIONARY	\$ 194,293	2.174	

Non-Discretionary

Non Discret. (No Positive Carry Over)	\$ Amount	FTE	Formula/Description/Program #
SPED - Certified SPED Teacher	\$ 334,893	4.30	4.3 FTE, Program 17XX (Subject to change throughout the year)
SPED - Class. EA IV	\$ 125,587	4.40	4.4 FTE, Program 17XX (Subject to change throughout the year)
SPED - Student Spec. EA IV	\$ 25,117	0.88	0.88 FTE, Program 17XX (Subject to change throughout the year)
ESL - Certified	\$ 32,156	0.40	0.4 FTE, Program 0090
Building Leadership Teams	\$ -		Stipend plus Benefits, Grant 1010 (Coming at a later date)
Testing Per Pupil (From Assessment)	\$ -		\$ Allocation, Program 2214 (Coming at a later date)
Gifted and Talented	\$ 18,246		\$31.35 per Pupil, Program 0070 (Based on all pupils)
Strategic Planning Grant	\$ -		\$ Allocation, Program 2219 (Coming at a later date)
Certified Substitutes	\$ -		Certified sick and personal day substitutes
2016-17 Read Act	\$ -		\$ Allocation, Grant 3206 (Coming at a later date)
2015-16 Read Act Carryover	\$ -		\$ Allocation, Grant 3206 (Coming at a later date)
Reading Recovery - Literacy Specialist	\$ -	-	0 FTE, Program 0510
Discovery/World Language Teacher	\$ -	-	0 FTE, Program 0070, Grant 3150
Custodian - Classified Custodian	\$ 45,380	1.00	1 FTE, Program 2622
IB - Certified Teacher (if applicable)	\$ -	-	0 FTE, Program 0016
IB - Classified IB Secretary (if applicable)	\$ -	-	0 FTE, Program 2236
IB - Operational (if applicable)	\$ -		\$ Allocation, Program 2236
TOTAL SITE NON DISCRETIONARY	\$ 581,379	10.98	

STUDENT BASED BUDGETING OVERVIEW

- Funding per pupil in SBB inclusive of site discretionary and non-discretionary allocations

SBB \$s Per Pupil: \$ 5,296

- Yellow SBB \$ Per Pupil box found in upper left-hand corner of SBB Discretionary and Non-Discretionary pages and upper right-hand corner of SBB Summary page
- Funding from per pupil revenue held centrally but in direct support of schools
 - Utilities
 - Transportation
 - Athletics and Activities coaches
 - Safety and Security
 - Operations and Maintenance
 - Workers Compensation
 - Computer Device Rotation

QUESTIONS?



- For More Information:

FY 2016-2017 Adopted Budget Book

FY 2016-2017 Adopted Executive Summary

