



FUNDING IN DCSD

DAC Special Forum

February 16, 2017

DCSD FUNDING REALITY

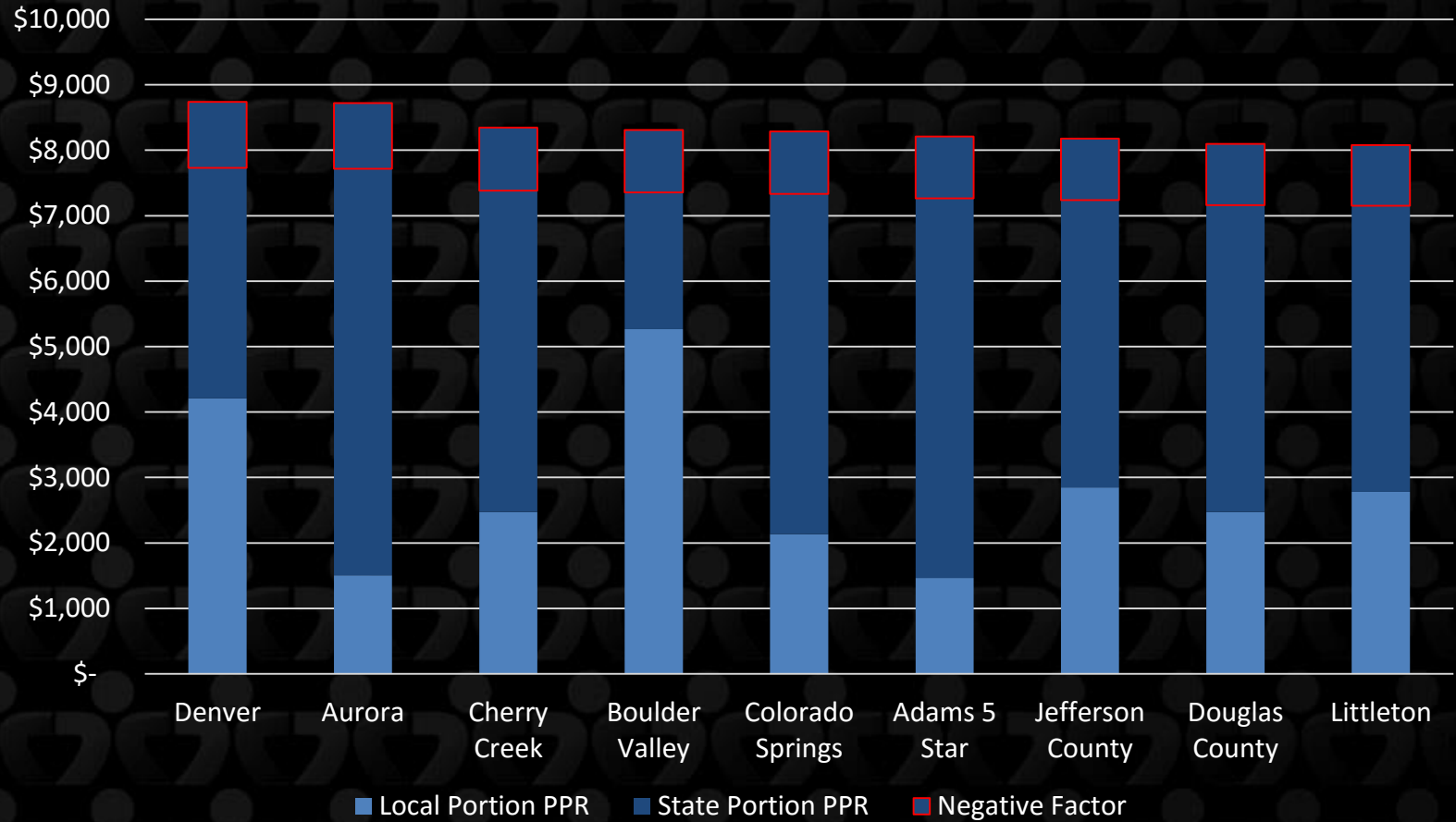


- State Funding
- Local (MLO) Funding
- Capital Funding
- Summary

STATE FUNDING FORMULA - PER PUPIL REVENUE



PPR Composition FY2016-2017



SCHOOL TAX BILLS – LOCAL SHARE



- Property taxes make up the “Local Share” portion of Total Program
- As property taxes go UP, the state’s share goes DOWN

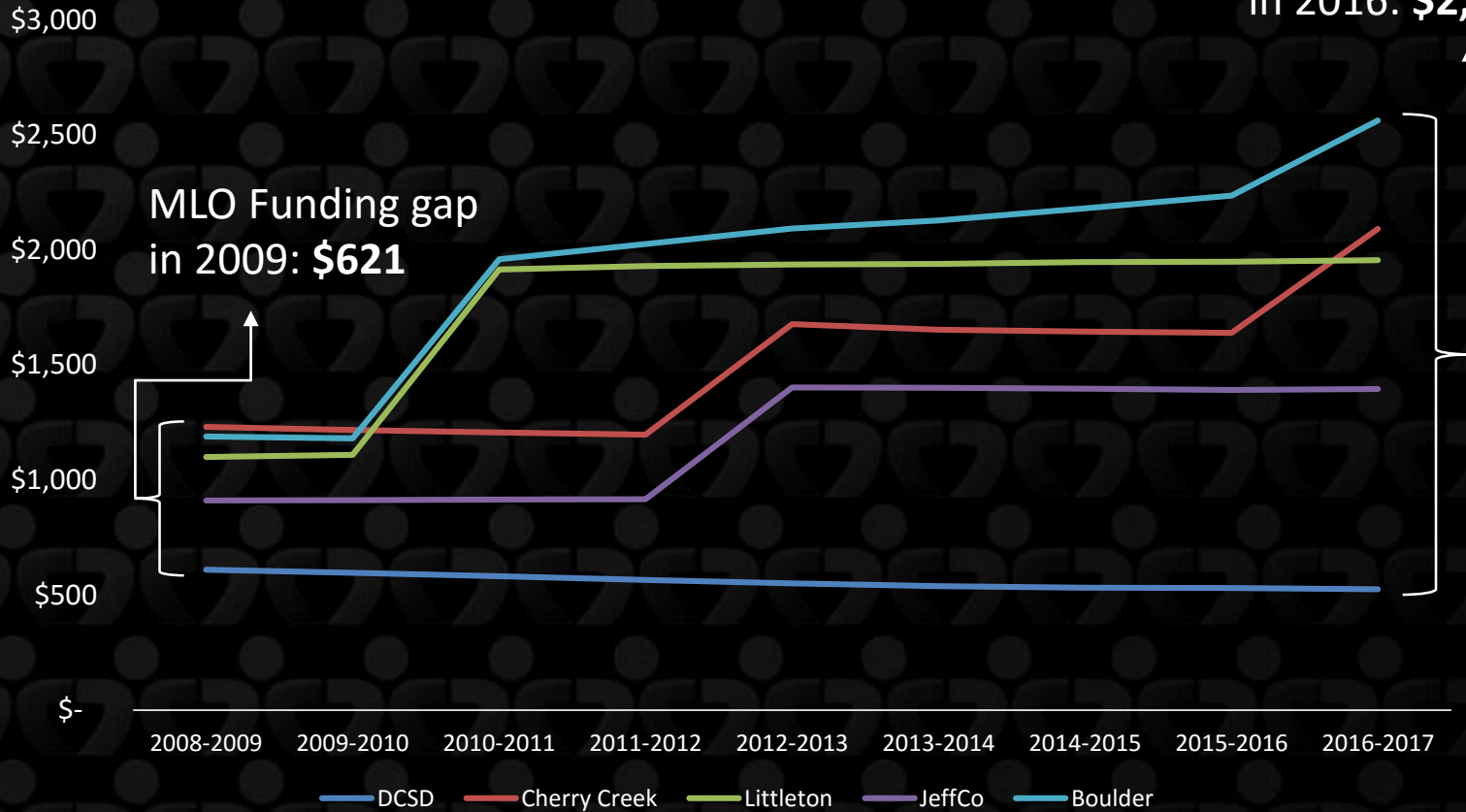
Our schools DO NOT BENEFIT from increased assessed values or growth; if schools get more local tax revenue, we get LESS state revenues.

MILL LEVY OVERRIDE FUNDING DISTRICT COMPARISON



MLO Per Student

MLO funding gap
in 2016: **\$2,037**



SCHOOL TAX BILLS – MILL LEVE OVERRIDE



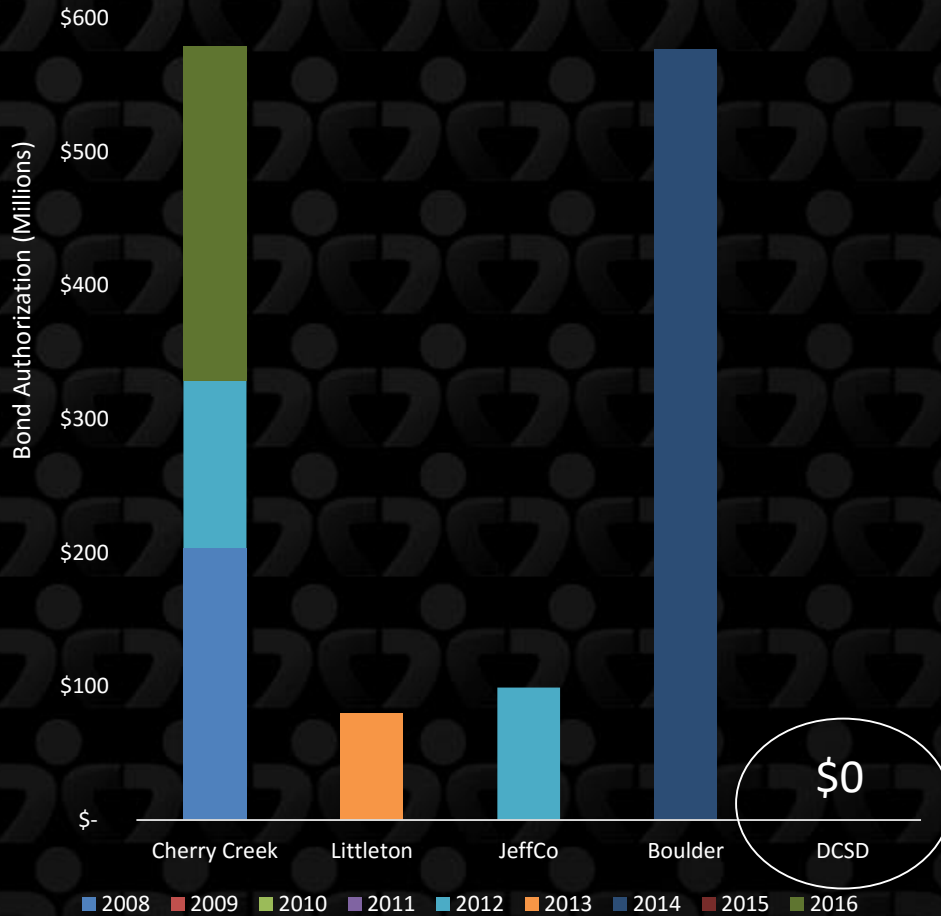
- Mill Levy Override is over and above local/state share
- Generally used for operational needs
- Mill Levy Override is capped at 25% of total program
 - Cherry Creek and Boulder are at 25%
 - DCSD is at 7%

If DCSD's MLO was the same as Cherry Creek, that would be **\$100 MILLION** more each year. DCSD cannot keep up with teacher pay – it's MATH.

BOND (CAPITAL) FUNDING DISTRICT COMPARISON



New Bond Authorization Over Time



DCSD Capital Needs

Aging Infrastructure
\$200 M (to “catch up”)
 (\$25 M per year to “keep up”)

New Construction (2016-2021)
\$84.2 M

New Construction (2021-2026)
\$412.3 M

\$0

SCHOOL TAX BILLS – BOND (CAPITAL) FUNDING



Northeast Intermediate

Built 1965



Sedalia Elementary

Built 1952



Douglas County High School

Built 1960

68% of DCSD buildings are more than 15 years old; 14% are more than 40 years old. It takes \$25 million a year to maintain our facilities.

WHO IS RESPONSIBLE FOR NEW SCHOOLS?



Developer Responsibility

- Land or Cash-in-Lieu (CRS 30-28-133)
- Voluntary Capital Mitigation Fees

School District Responsibility

- Design and Construction of Facilities
- Utilities/Infrastructure
- Furniture/Fixtures/Equipment

Sterling Ranch alone is expected to need 9 or more new schools at a cost of \$400 million.

ADDRESSING FUNDING CHALLENGES



The Best Teachers for Our Students

Address teacher pay to retain teachers & compete during teacher shortage



Aging Infrastructure

Capital investment needs continue to grow



New Developments

District is expected to double in size

