

# Douglas County School District Financial Plan & Budget

Final Revised Executive Summary | 2017-2018



**Douglas County** School District  
*Learn Today, Lead Tomorrow*



# **2017-2018 Final Revised Executive Summary**

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# **EXECUTIVE SUMMARY**

# DOUGLAS COUNTY SCHOOL DISTRICT, Re. 1

Colorado

## BOARD OF EDUCATION

David Ray  
*President*  
*District F*

Wendy Vogel  
*Vice President*  
*District A*

Anne-Marie Lemieux  
*Treasurer*  
*Director, District C*

Krista Holtzmann  
*Secretary*  
*Director, District G*

Anthony Graziano  
*Director, District B*

Christina Ciancio-Schor  
*Director, District D*

Kevin Leung  
*Director, District E*

## MEMBERS OF CABINET

Erin Kane  
*Interim Superintendent*

Dr. Steven Cook  
*Deputy Superintendent*

Ted Knight  
*Assistant Superintendent, School Leadership*

Matt Reynolds  
*Chief Assessment and Data Officer*

Nancy Ingalls  
*Personalized Learning Officer*

Scott Smith  
*Chief Financial Officer (Acting)*

Gautam Sethi  
*Chief Technology Officer / Chief Operations Officer (Acting)*

Stacy Rader  
*Communications Officer*

Steve Colella  
*Chief Human Resources Officer / Legal Counsel (Acting)*

# DOUGLAS COUNTY SCHOOL DISTRICT GOALS AND PRIORITIES

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## Hire and Retain the Best

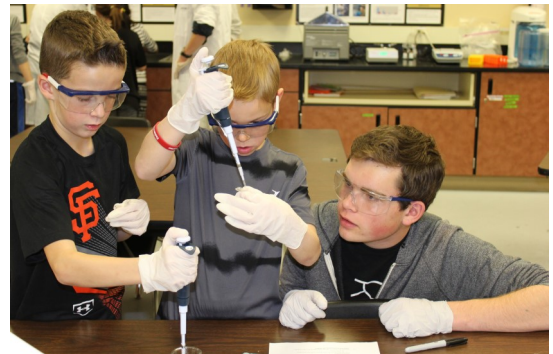
### Education Staff for Our Students

Address pay to attract and retain the best employees and compete during a teacher shortage



## Maintain and Enhance Excellence in Student Programming

Continue to provide pathways for our students that prepare them for their future careers or vocations



## Address Aging Infrastructure and New Developments

Continue to research funding strategies associated with capital reinvestment and new investment as growth returns to our District







# 2017-2018 SUMMARY OF COMBINED GENERAL FUNDS

	General Fund (10) <sup>5</sup>	Outdoor Education Fund (13) <sup>5</sup>	Capital Projects Fund (14) <sup>5</sup>	Full Day Kindergarten Fund (15) <sup>5</sup>	Risk Insurance Fund (18) <sup>4,5</sup>	Transportation Fund (25) <sup>5</sup>
Beginning Fund Balance	\$ 77,891,228	\$ 151,097	\$ 9,893,015	\$ 1,399,891	\$ -	\$ 634,929
Revenues						
Property Taxes	\$ 196,020,454	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	25,170,091	-	-	-	-	-
Other Local Income	26,423,287	1,013,591	1,779,926	4,961,347	-	2,348,811
Intergovernmental	318,350,350	-	-	-	-	4,760,415
Other	-	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 565,964,182</b>	<b>\$ 1,013,591</b>	<b>\$ 1,779,926</b>	<b>\$ 4,961,347</b>	<b>\$ -</b>	<b>\$ 7,109,226</b>
Expenditures						
Salaries	274,539,857	558,401	45,475	3,104,527	-	13,314,059
Benefits	92,488,578	201,768	9,595	1,481,172	-	5,905,670
Purchased Services	25,279,746	60,475	927,535	722,199	-	1,622,524
Contracts w/ Charter Schools	116,616,169	-	-	-	-	-
Supplies	35,184,888	267,656	-	307,975	-	3,415,186
Equipment	-	58,200	14,596,962	-	-	680,211
Other	3,289,235	56,580	1,486,366	65,120	-	(1,042,994)
<b>Total Expenditures</b>	<b>\$ 547,398,473</b>	<b>\$ 1,203,080</b>	<b>\$ 17,065,933</b>	<b>\$ 5,680,993</b>	<b>\$ -</b>	<b>\$ 23,894,656</b>
BOE Contingency	\$ 921,504	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Net Income/(Loss)</b>	<b>\$ 17,644,205</b>	<b>\$ (189,489)</b>	<b>\$ (15,286,007)</b>	<b>\$ (719,646)</b>	<b>\$ -</b>	<b>\$ (16,785,430)</b>
Transfers In/(Out) <sup>1</sup>	(36,003,293)	55,200	10,208,113	484,725	-	16,679,232
<b>Net Change in Fund Balance</b>	<b>\$ (18,359,088)</b>	<b>\$ (134,289)</b>	<b>\$ (5,077,894)</b>	<b>\$ (234,921)</b>	<b>\$ -</b>	<b>\$ (106,198)</b>
<b>Ending Fund Balance<sup>2</sup></b>	<b>\$ 59,532,140</b>	<b>\$ 16,808</b>	<b>\$ 4,815,121</b>	<b>\$ 1,164,970</b>	<b>\$ -</b>	<b>\$ 528,731</b>
TABOR Reserve	15,995,000	-	-	-	-	-
BOE Reserve	15,995,000	-	-	-	-	-
School Carry Over Reserve <sup>3</sup>	16,536,713	-	-	1,164,970	-	-
Assigned to School Year 2018-2019 Budget	1,300,000	-	-	-	-	-
Medicaid Carry Over Reserve	1,937,655	-	-	-	-	-
<b>Ending Fund Balance - after reserves</b>	<b>\$ 7,767,772</b>	<b>\$ 16,808</b>	<b>\$ 4,815,121</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 528,731</b>

(1) Total Transfers out of the General Fund of \$36 million equals the sum of transfers into all other funds: \$0.05 million for Outdoor Education Fund, \$10.2 million for Capital Projects Fund, \$0.5 million for Full Day Kindergarten Fund, \$16.7 million for Transportation Fund, \$5.2 million for Athletics and Activities Fund and \$3.4 million for Certificate of Participation Lease Payment Fund

(2) Ending Fund Balance for Capital Projects Fund is committed to current projects intended to be completed by August of 2018 or reserved for Revenue in Lieu of Land

(3) School Carry Over Reserve is comprised of school managed budget savings to be spent at the school's full discretion from SBB (\$10.0 million) and gifts, donations, fundraisers (\$6.5 million) within the General Fund and school program specific operations in other funds

(4) Risk Insurance Fund has \$0 budgeted for 2017-2018 and forward as the District will report all of the risk related activities within Fund 10, the General Fund

(5) Fund Definitions - the Combined General Fund is made up of sub funds that are established to provide greater financial transparency associated with numerous District programs and activities. The sub funds include:

- General Fund 10 - accounts for 71% of all the financial activity in the District inclusive of teacher salary and benefits as well as supplies and services
- Outdoor Education Fund 13 - accounts for the financial activity associated with Stone Canyon Outdoor Edventures, a District program providing outdoor educational experiences to 5th and 6th grade students
- Capital Projects Fund 14 - accounts for the financial activity associated with building remodels, equipment purchases and technology devices with a value of \$5,000 or more
- Full Day Kindergarten Fund 15 - accounts for the financial activity associated with the Full Day Kindergarten tuition based program at many of the District elementary schools
- Transportation Fund 25 - accounts for the financial activity associated with transporting students to and from school as well as field trips and athletic events

## 2017-2018 SUMMARY OF SPECIAL REVENUE FUNDS

	Nutrition Services NSLP Fund (21) <sup>1,2</sup>	Nutrition Services Non- NSLP Fund (28) <sup>1,2</sup>	Governmental Designated Purpose Grants Fund (22) <sup>2</sup>	Athletics and Activities Fund (26) <sup>2</sup>	Child Care Fund (29) <sup>2</sup>
Beginning Fund Balance	\$ 2,030,386	\$ 106,705	\$ 185,120	\$ 1,152,720	\$ 5,762,972
Revenues					
Property Taxes	-	-	-	-	-
Specific Ownership Taxes	-	-	-	-	-
Other Local Income	10,195,400	6,349,300	156,471	11,478,113	12,100,358
Intergovernmental	2,505,000	-	13,751,602	-	-
Other	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 12,700,400</b>	<b>\$ 6,349,300</b>	<b>\$ 13,908,073</b>	<b>\$ 11,478,113</b>	<b>\$ 12,100,358</b>
Expenditures					
Salaries	3,814,333	1,973,681	7,702,300	5,512,458	6,945,813
Benefits	1,621,172	816,436	2,776,203	1,080,453	2,205,213
Purchased Services	428,310	395,040	2,227,403	4,224,713	1,049,851
Contracts w/ Charter Schools	-	-	-	-	-
Supplies	6,178,128	2,895,693	401,396	4,511,091	640,036
Equipment	344,999	71,000	113,985	269,700	-
Other	745,679	304,155	686,786	1,066,345	1,259,445
<b>Total Expenditures</b>	<b>\$ 13,132,621</b>	<b>\$ 6,456,005</b>	<b>\$ 13,908,073</b>	<b>\$ 16,664,760</b>	<b>\$ 12,100,358</b>
BOE Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Net Income/(Loss)</b>	<b>\$ (432,221)</b>	<b>\$ (106,705)</b>	<b>\$ -</b>	<b>\$ (5,186,647)</b>	<b>\$ -</b>
Transfers In/(Out)	-	-	-	5,226,023	-
<b>Net Change in Fund Balance</b>	<b>\$ (432,221)</b>	<b>\$ (106,705)</b>	<b>\$ -</b>	<b>\$ 39,376</b>	<b>\$ -</b>
<b>Ending Fund Balance</b>	<b>\$ 1,598,165</b>	<b>\$ -</b>	<b>\$ 185,120</b>	<b>\$ 1,192,096</b>	<b>\$ 5,762,972</b>
TABOR Reserve	-	-	-	-	-
BOE Reserve	-	-	-	-	-
School Carry Over Reserve	-	-	-	1,129,130	5,762,972
Assigned to School Year 2018-2019 Budget	-	-	-	-	-
Medicaid Carry Over Reserve	-	-	-	-	-
<b>Ending Fund Balance - after reserves</b>	<b>\$ 1,598,165</b>	<b>\$ -</b>	<b>\$ 185,120</b>	<b>\$ 62,966</b>	<b>\$ -</b>

(1) The difference between the two Nutrition Services Funds is that Fund 21 is for schools on the National School Lunch Program while Fund 28 is for schools not on the National School Lunch Program

(2) Fund Definitions: Special Revenue Funds

- Nutrition Services NSLP Fund 21 – accounts for the financial activity associated with breakfast and lunch meal services provided to schools on the National School Lunch Program
- Nutrition Services Fund 28 – accounts for the financial activity associated with catering, a la carte and lunch meal services provided to schools not on the National School Lunch Program
- Governmental Designated Purpose Grants Fund 22 – accounts for the financial activity associated with our federal and state grants inclusive of Title I and IDEA (Individual Disabilities Education Act)
- Athletics and Activities Fund 26 – accounts for the financial activity associated with all the sports and activities offered at the District's secondary schools
- Child Care Fund 29 – accounts for the financial activity associated with the Before and After School Care program at 45 of our District schools

## 2017-2018 SUMMARY OF OTHER DISTRICT FUNDS

	Participation					
	Bond Redemption Fund (31) <sup>3</sup>	Lease Payment Fund (39) <sup>1,3</sup>	Building Funds (41 and 45) <sup>2,3</sup>	Self Insured Health Funds (65 and 66) <sup>3</sup>	Pupil Activity Fund (74) <sup>3</sup>	Private Purpose Trust Fund (75) <sup>3</sup>
Beginning Fund Balance	\$ 59,416,714	\$ 159,954	\$ 1,541,921	\$ 6,297,521	\$ 1,078,642	\$ 32,312
Revenues						
Property Taxes	51,384,600	-	-	-	-	-
Specific Ownership Taxes	-	-	-	-	-	-
Other Local Income	553,382	966,272	23,453	48,655,786	1,606,261	60,600
Intergovernmental	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 51,937,982</b>	<b>\$ 966,272</b>	<b>\$ 23,453</b>	<b>\$ 48,655,786</b>	<b>\$ 1,606,261</b>	<b>\$ 60,600</b>
Expenditures						
Salaries	-	-	-	31,500	-	-
Benefits	-	-	-	6,738	-	-
Purchased Services	4,583	8,307	-	49,175,090	-	-
Contracts w/ Charter Schools	-	-	-	-	-	-
Supplies	-	-	-	18,612	2,184,903	-
Equipment	-	-	1,565,374	-	-	-
Other	51,383,313	4,456,555	-	-	-	60,000
<b>Total Expenditures</b>	<b>\$ 51,387,896</b>	<b>\$ 4,464,862</b>	<b>\$ 1,565,374</b>	<b>\$ 49,231,940</b>	<b>\$ 2,184,903</b>	<b>\$ 60,000</b>
BOE Contingency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Net Income/(Loss)</b>	<b>\$ 550,086</b>	<b>\$ (3,498,590)</b>	<b>\$ (1,541,921)</b>	<b>\$ (576,154)</b>	<b>\$ (578,642)</b>	<b>\$ 600</b>
Transfers In/(Out)	-	3,350,000	-	-	-	-
<b>Net Change in Fund Balance</b>	<b>\$ 550,086</b>	<b>\$ (148,590)</b>	<b>\$ (1,541,921)</b>	<b>\$ (576,154)</b>	<b>\$ (578,642)</b>	<b>\$ 600</b>
<b>Ending Fund Balance</b>	<b>\$ 59,966,800</b>	<b>\$ 11,364</b>	<b>\$ -</b>	<b>\$ 5,721,367</b>	<b>\$ 500,000</b>	<b>\$ 32,912</b>
TABOR Reserve	-	-	-	-	-	-
BOE Reserve	-	-	-	-	-	-
School Carry Over Reserve	-	-	-	-	-	-
Assigned to School Year 2018-2019 Budget	-	-	-	-	-	-
Medicaid Carry Over Reserve	-	-	-	-	-	-
<b>Ending Fund Balance - after reserves</b>	<b>\$ 59,966,800</b>	<b>\$ 11,364</b>	<b>\$ -</b>	<b>\$ 5,721,367</b>	<b>\$ 500,000</b>	<b>\$ 32,912</b>

(1) Certificates of Participation (COP) Lease Payments are based on either 15 or 20 years of payments depending upon COP issuance series. Transfer from General Fund is only for current year of principal and interest payments

(2) Bond Building Fund 41 has \$0 budgeted for 2017-2018 as November of 2006 was the last time the District had the taxpayer authority to sell G.O. Bonds. The \$1.5 million budgeted equipment expense in the COP Building Fund 45 is committed to current projects intended to be completed by June of 2018.

(3) Fund Definitions: Other District Funds

- Bond Redemption Fund 31 – accounts for the financial activity associated with the collection of property taxes and the payment of interest and principal on general obligation bond debt approved by the taxpayer through an election
- COP Lease Payment Fund 39 – accounts for the financial activity associated with the payment of interest and principal on certificates of participation authorized by the Board of Education and funded through a transfer from General Fund
- Building Funds 41 and 45 – accounts for the financial activity associated with capital projects and equipment funded from the proceeds of General Obligation Bonds as well as Certificates of Participation
- Self-Insured Health Funds 65 and 66 – accounts for the financial activity associated with the payment of premiums and claims associated with the Medical and Short Term Disability Insurance programs
- Pupil Activity Fund 74 – accounts for the financial activity associated with student led and controlled clubs and activities that may include fundraisers and donation projects to other non-profit organizations
- Private Purpose Trust Fund 75 – accounts for the financial activity associated with the Philip S Miller Trust providing scholarships to Castle Rock high school students – both Castle View and Douglas County High students benefit from this endowment trust

# 2017-2018 BUDGETED REVENUES

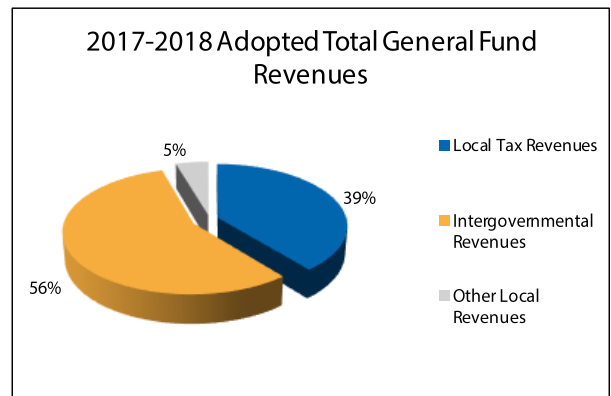
## ADOPTED AS OF JUNE 20, 2017

The funded pupil count (FPC) in 2017-2018 was projected to be 64,513 of which 2,508 were online students. When calculating FPC, kindergarten students count as 0.58 funded pupils and students in Early Childhood Education with Special Education needs are counted as 0.50 funded pupils. Typical Early Childhood students are excluded from FPC. DCSD is funded based on FPC and not enrollment which is defined as total students educated. Enrollment in 2017-2018 was projected to be 68,481.

TOTAL SOURCES BY FUND	2017-2018 Adopted Budgeted Revenues			
	Beginning Fund Balance	Revenues	Transfers In	Total Sources
General (see chart below)	\$ 68,987,094	\$ 565,070,889	\$ -	\$ 634,057,983
Outdoor Education	161,959	1,001,841	-	1,163,800
Capital Projects	8,201,167	1,762,357	4,417,169	14,380,693
Full Day Kindergarten	1,643,108	4,941,407	-	6,584,515
Risk Insurance	-	-	-	-
Transportation	266,618	6,803,699	16,156,232	23,226,549
<b>Total Combined General Fund</b>	<b>\$ 79,259,946</b>	<b>\$ 579,580,193</b>	<b>\$ 20,573,401</b>	<b>\$ 679,413,540</b>
Bond Building	-	-	-	-
Certificates of Participation (COP) Building	3,457,705	-	-	3,457,705
<b>Total Building Fund</b>	<b>\$ 3,457,705</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,457,705</b>
Nutrition Services NSLP	2,944,641	12,455,400	-	15,400,041
Nutrition Services Non-NSLP	188,747	5,634,300	-	5,823,047
Governmental Designated Purpose Grants	185,120	13,492,433	-	13,677,553
Athletics and Activities	1,094,745	10,412,537	5,221,380	16,728,662
Child Care	5,882,413	12,082,358	-	17,964,771
<b>Total Special Revenue Fund</b>	<b>\$ 10,295,666</b>	<b>\$ 54,077,028</b>	<b>\$ 5,221,380</b>	<b>\$ 69,594,074</b>
Bond Redemption	59,206,319	51,427,633	-	110,633,952
Certificates of Participation (COP) Lease Payments	161,028	1,033,828	3,350,000	4,544,856
<b>Total Debt Service and Lease Payment Fund</b>	<b>\$ 59,367,347</b>	<b>\$ 52,461,461</b>	<b>\$ 3,350,000</b>	<b>\$ 115,178,808</b>
Medical	4,955,441	45,623,639	-	50,579,080
Short Term Disability Insurance	536,522	817,200	-	1,353,722
<b>Total Internal Service Fund</b>	<b>\$ 5,491,963</b>	<b>\$ 46,440,839</b>	<b>\$ -</b>	<b>\$ 51,932,802</b>
Pupil Activity	1,163,975	1,605,452	-	2,769,427
Private Purpose Trust	32,312	59,000	-	91,312
<b>Total Trust and Agency Fund</b>	<b>\$ 1,196,287</b>	<b>\$ 1,664,452</b>	<b>\$ -</b>	<b>\$ 2,860,739</b>

### 2017-2018 General Fund Revenues by Type

<b>Per Pupil Revenue from State</b>	<b>\$ 7,389</b>
Mill Levy Override	523
Other Intergovernmental Revenue	334
School-Based Revenue	188
SOT out of Formula	131
Charter Purchased Service Revenue	96
Other Local Revenue	98
<b>Total Per Pupil Revenue</b>	<b>\$ 8,759</b>



## 2017-2018 BUDGETED REVENUES

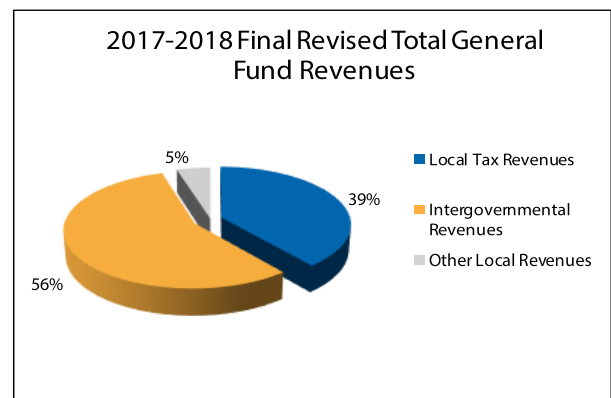
### FINAL REVISED AS OF JUNE 5, 2018

The actual funded pupil count (FPC) in 2017-2018 is 63,978 of which 2,158 are online students. When calculating FPC, kindergarten students count as 0.58 funded pupils and students in Early Childhood Education with Special Education needs count as 0.50 funded pupils. Typical Early Childhood students are excluded from FPC. DCSD is funded based on FPC and not enrollment which is defined as total students educated. Enrollment in 2017-2018 is 67,597.

TOTAL SOURCES BY FUND	2017-2018 Final Revised Budgeted Revenues			
	Fund	Beginning Fund Balance	Revenues	Transfers In
General (see chart below)	\$ 77,891,228	\$ 565,964,182	\$ -	\$ 643,855,410
Outdoor Education	151,097	1,013,591	55,200	1,219,888
Capital Projects	9,893,015	1,779,926	10,208,113	21,881,054
Full Day Kindergarten	1,399,891	4,961,347	484,725	6,845,963
Risk Insurance	-	-	-	-
Transportation	634,929	7,109,226	16,679,232	24,423,387
<b>Total Combined General Fund</b>	<b>\$ 89,970,160</b>	<b>\$ 580,828,272</b>	<b>\$ 27,427,270</b>	<b>\$ 698,225,702</b>
Bond Building	-	-	-	-
Certificates of Participation (COP) Building	1,541,921	23,453	-	1,565,374
<b>Total Building Fund</b>	<b>\$ 1,541,921</b>	<b>\$ 23,453</b>	<b>\$ -</b>	<b>\$ 1,565,374</b>
Nutrition Services NSLP	2,030,386	12,700,400	-	14,730,786
Nutrition Services Non-NSLP	106,705	6,349,300	-	6,456,005
Governmental Designated Purpose Grants	185,120	13,908,073	-	14,093,193
Athletics and Activities	1,152,720	11,478,113	5,226,023	17,856,856
Child Care	5,762,972	12,100,358	-	17,863,330
<b>Total Special Revenue Fund</b>	<b>\$ 9,237,903</b>	<b>\$ 56,536,244</b>	<b>\$ 5,226,023</b>	<b>\$ 71,000,170</b>
Bond Redemption	59,416,714	51,937,982	-	111,354,696
Certificates of Participation (COP) Lease Payments	159,954	966,272	3,350,000	4,476,226
<b>Total Debt Service and Lease Payment Fund</b>	<b>\$ 59,576,668</b>	<b>\$ 52,904,254</b>	<b>\$ 3,350,000</b>	<b>\$ 115,830,922</b>
Medical	5,765,889	47,805,275	-	53,571,164
Short Term Disability Insurance	531,632	850,511	-	1,382,143
<b>Total Internal Service Fund</b>	<b>\$ 6,297,521</b>	<b>\$ 48,655,786</b>	<b>\$ -</b>	<b>\$ 54,953,307</b>
Pupil Activity	1,078,642	1,606,261	-	2,684,903
Private Purpose Trust	32,312	60,600	-	92,912
<b>Total Trust and Agency Fund</b>	<b>\$ 1,110,954</b>	<b>\$ 1,666,861</b>	<b>\$ -</b>	<b>\$ 2,777,815</b>

#### 2017-2018 General Fund Revenues by Type

<b>Per Pupil Revenue from State</b>	<b>\$ 7,396</b>
Mill Levy Override	527
Other Intergovernmental Revenue	349
School-Based Revenue	190
SOT out of Formula	161
Charter Purchased Service Revenue	105
Other Local Revenue	118
<b>Total Per Pupil Revenue</b>	<b>\$ 8,846</b>

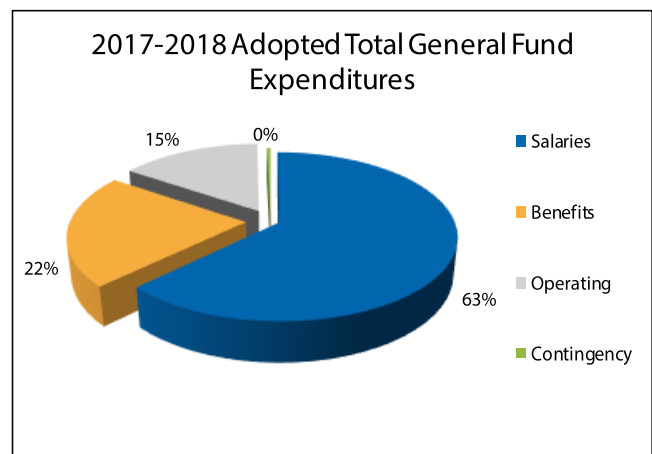


## 2017-2018 BUDGETED EXPENDITURES ADOPTED AS OF JUNE 20, 2017

**Salaries** and **Benefits** account for the largest component of General Fund expenditures at 85% of the total. The Adopted Budget included contingency budget in the total amount of \$5.0 million.

TRANSFERS AND EXPENDITURES BY FUND	2017-2018 Adopted Budgeted Expenditures & Transfers		
	Budgeted Expenditures	Budgeted Transfers Out	Total Budgeted Activity
General (see chart below)	\$ 556,697,700	\$ 29,144,781	\$ 585,842,481
Outdoor Education	1,048,317	-	1,048,317
Capital Projects	10,158,697	-	10,158,697
Full Day Kindergarten	5,191,407	-	5,191,407
Risk Insurance	-	-	-
Transportation	23,226,549	-	23,226,549
<b>Total Combined General Fund</b>	<b>\$ 596,322,670</b>	<b>\$ 29,144,781</b>	<b>\$ 625,467,451</b>
Bond Building	-	-	-
Certificates of Participation (COP) Building	3,457,705	-	3,457,705
<b>Total Building Fund</b>	<b>\$ 3,457,705</b>	<b>\$ -</b>	<b>\$ 3,457,705</b>
Nutrition Services NSLP	12,120,916	-	12,120,916
Nutrition Services Non-NSLP	5,548,114	-	5,548,114
Governmental Designated Purpose Grants	13,492,433	-	13,492,433
Athletics and Activities	15,633,917	-	15,633,917
Child Care	12,082,358	-	12,082,358
<b>Total Special Revenue Fund</b>	<b>\$ 58,877,738</b>	<b>\$ -</b>	<b>\$ 58,877,738</b>
Bond Redemption	51,387,479	-	51,387,479
Certificates of Participation (COP) Lease Payments	4,459,427	-	4,459,427
<b>Total Debt Service and Lease Payment Fund</b>	<b>\$ 55,846,906</b>	<b>\$ -</b>	<b>\$ 55,846,906</b>
Medical	45,180,950	-	45,180,950
Short Term Disability Insurance	648,480	-	648,480
<b>Total Internal Service Fund</b>	<b>\$ 45,829,430</b>	<b>\$ -</b>	<b>\$ 45,829,430</b>
Pupil Activity	1,636,898	-	1,636,898
Private Purpose Trust	60,000	-	60,000
<b>Total Trust and Agency Fund</b>	<b>\$ 1,696,898</b>	<b>\$ -</b>	<b>\$ 1,696,898</b>

Please note that the table above includes budgeted transfers of \$29 million. The general fund pass through to charters was projected to be \$121.2 million. Both of these figures are excluded from the chart to the right.

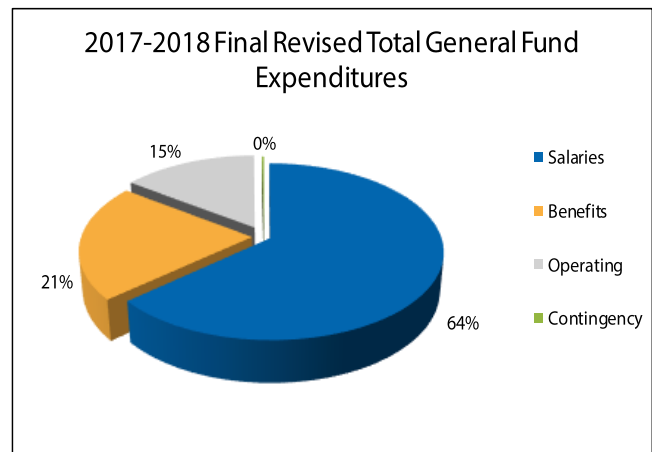


## 2017-2018 BUDGETED EXPENDITURES FINAL REVISED AS OF JUNE 5, 2018

**Salaries** and **Benefits** account for the largest component of General Fund expenditures at 85% of the total. The Final Revised Budget includes contingency budget in the total amount of \$0.92 million.

TRANSFERS AND EXPENDITURES BY FUND	2017-2018 Final Revised Budgeted Expenditures & Transfers		
	Budgeted Expenditures	Budgeted Transfers Out	Total Budgeted Activity
General (see chart below)	\$ 548,319,977	\$ 36,003,293	\$ 584,323,270
Outdoor Education	1,203,080	-	1,203,080
Capital Projects	17,065,933	-	17,065,933
Full Day Kindergarten	5,680,993	-	5,680,993
Risk Insurance	-	-	-
Transportation	23,894,656	-	23,894,656
<b>Total Combined General Fund</b>	<b>\$ 596,164,639</b>	<b>\$ 36,003,293</b>	<b>\$ 632,167,932</b>
Bond Building	-	-	-
Certificates of Participation (COP) Building	1,565,374	-	1,565,374
<b>Total Building Fund</b>	<b>\$ 1,565,374</b>	<b>\$ -</b>	<b>\$ 1,565,374</b>
Nutrition Services NSLP	13,132,621	-	13,132,621
Nutrition Services Non-NSLP	6,456,005	-	6,456,005
Governmental Designated Purpose Grants	13,908,073	-	13,908,073
Athletics and Activities	16,664,760	-	16,664,760
Child Care	12,100,358	-	12,100,358
<b>Total Special Revenue Fund</b>	<b>\$ 62,261,817</b>	<b>\$ -</b>	<b>\$ 62,261,817</b>
Bond Redemption	51,387,896	-	51,387,896
Certificates of Participation (COP) Lease Payments	4,464,862	-	4,464,862
<b>Total Debt Service and Lease Payment Fund</b>	<b>\$ 55,852,758</b>	<b>\$ -</b>	<b>\$ 55,852,758</b>
Medical	48,571,164	-	48,571,164
Short Term Disability Insurance	660,776	-	660,776
<b>Total Internal Service Fund</b>	<b>\$ 49,231,940</b>	<b>\$ -</b>	<b>\$ 49,231,940</b>
Pupil Activity	2,184,903	-	2,184,903
Private Purpose Trust	60,000	-	60,000
<b>Total Trust and Agency Fund</b>	<b>\$ 2,244,903</b>	<b>\$ -</b>	<b>\$ 2,244,903</b>

Please note that the table above includes budgeted transfers of \$36 million. The general fund pass through to charters is budgeted to be \$116.6 million. Both of these figures are excluded from the chart to the right.







# **COMBINED GENERAL FUND BUDGETS**

# 2017-2018 BUDGET

## GENERAL FUND REVENUES

	<b>Audited Actuals 2016-2017</b>	<b>Adopted Budget 2017-2018</b>	<b>Revised Budget #1 2017-2018</b>	<b>Estimated Actual 2017-2018</b>	<b>Final Revised Budget 2017-2018</b>
<b>General Fund Balance on Hand July 1</b>	<b>83,015,111</b>	<b>67,616,250</b>	<b>76,332,890</b>	<b>77,891,228</b>	<b>76,332,890</b>
<b>Risk Insurance Fund Balance on Hand July 1</b>	<b>-</b>	<b>1,370,844</b>	<b>1,558,338</b>	<b>-</b>	<b>1,558,338</b>
<b>Revenues</b>					
Local Taxes					
Property Tax (In SFA)	146,214,069	145,242,998	162,307,454	163,303,435	162,307,454
Budget Override	33,713,000	33,713,000	33,713,000	33,631,680	33,713,000
Specific Ownership Taxes (In SFA)	13,494,709	13,904,621	14,889,161	14,889,161	14,889,161
Specific Ownership Taxes (Out of SFA)	10,375,383	8,444,435	8,980,930	10,338,376	10,280,930
Subtotal Local Taxes	<u>\$ 203,797,160</u>	<u>\$ 201,305,054</u>	<u>\$ 219,890,545</u>	<u>\$ 222,162,652</u>	<u>\$ 221,190,545</u>
Intergovernmental Revenue					
Equalization Entitlements	296,915,245	317,516,081	295,407,465	295,994,909	295,994,909
Special Education	11,592,397	11,650,388	11,727,523	11,727,523	11,727,523
Vocational Education	639,835	639,835	708,943	652,546	652,546
Gifted & Talented	616,398	630,575	626,506	626,506	626,506
Charter School Capital Construction	3,076,245	3,467,102	3,280,382	3,233,042	3,257,004
Federal - Medicaid Reimbursement	2,271,766	2,200,000	2,200,000	2,703,644	2,703,644
Other	3,013,312	2,980,112	3,155,222	3,196,686	3,388,218
Subtotal Intergovernmental Revenue	<u>\$ 318,125,198</u>	<u>\$ 339,084,093</u>	<u>\$ 317,106,041</u>	<u>\$ 318,134,856</u>	<u>\$ 318,350,350</u>
Other Local Revenue					
General Fund Interest	431,923	129,554	431,923	679,329	681,923
Charter School Purchased Services	5,448,101	6,211,601	6,551,018	6,718,465	6,717,279
Preschool	2,039,242	2,362,140	2,362,140	1,911,974	2,362,140
School Based	10,156,113	9,788,831	9,764,119	10,231,528	9,768,865
Other	7,284,441	6,189,616	6,888,371	6,760,628	6,893,080
Subtotal Other Local Revenue	<u>\$ 25,359,820</u>	<u>\$ 24,681,742</u>	<u>\$ 25,997,571</u>	<u>\$ 26,301,924</u>	<u>\$ 26,423,287</u>
<b>Total Revenue</b>	<b><u>\$ 547,282,178</u></b>	<b><u>\$ 565,070,889</u></b>	<b><u>\$ 562,994,157</u></b>	<b><u>\$ 566,599,432</u></b>	<b><u>\$ 565,964,182</u></b>
<b>Total Program Funding*</b>	<b>\$ 456,624,022</b>	<b>\$ 476,663,700</b>	<b>\$ 472,604,080</b>	<b>\$ 473,191,524</b>	<b>\$ 473,191,524</b>

\*Equalization Entitlements plus Property Tax (In School Finance Act) plus Specific Ownership Taxes (In School Finance Act)

Estimated Actual 2017-2018 reflects forecast as of March 31, 2018 presented to the Board of Education in Third Quarter Financials presentation on May 8, 2018. Final Revised Budget 2017-2018 may reflect updated information since March 31, 2018

# 2017-2018 BUDGET

## GENERAL FUND EXPENDITURES

	<b>Audited Actuals 2016-2017</b>	<b>Adopted Budget 2017-2018</b>	<b>Revised Budget #1 2017-2018</b>	<b>Estimated Actual 2017-2018</b>	<b>Final Revised Budget 2017-2018</b>
<b>Expenditures</b>					
Salaries	266,043,608	272,250,519	274,412,318	274,072,252	274,539,857
Benefits	87,602,027	95,439,218	95,103,066	91,768,832	92,488,578
<b>Subtotal - Salaries &amp; Benefits</b>	<b>\$ 353,645,635</b>	<b>\$ 367,689,737</b>	<b>\$ 369,515,384</b>	<b>\$ 365,841,084</b>	<b>\$ 367,028,435</b>
Purchased Professional Services	7,196,359	5,834,392	5,932,178	7,160,271	7,189,286
Purchased Property Services	6,252,058	6,332,251	6,699,582	6,015,762	6,830,478
Other Purchased Services	9,654,332	10,221,701	10,466,868	11,389,872	11,259,982
Supplies	23,940,500	24,512,092	29,687,294	20,561,176	23,648,384
Equipment	-	-	-	-	-
Utilities	10,822,015	11,791,958	11,791,958	10,995,574	11,536,504
Other	653,514	1,154,480	1,694,661	1,074,440	3,289,235
<b>Total Expenditures</b>	<b>\$ 412,164,414</b>	<b>\$ 427,536,611</b>	<b>\$ 435,787,925</b>	<b>\$ 423,038,178</b>	<b>\$ 430,782,304</b>
<b>Charter School Pass Through</b>	<b>105,366,489</b>	<b>121,161,089</b>	<b>116,625,752</b>	<b>116,750,714</b>	<b>116,616,169</b>
<b>Transfers</b>					
Outdoor Education Fund	100,000	-	55,200	55,200	55,200
Full Day Kindergarten Fund	380,557	-	484,725	484,725	484,725
Risk Insurance Fund	3,862,288	-	-	-	-
Transportation Fund	15,426,620	16,156,232	16,656,232	16,679,232	16,679,232
Capital Projects Fund	7,221,958	4,417,169	9,355,198	10,229,663	10,208,113
Nutrition Services Fund	300,000	-	-	-	-
Athletics & Activities Fund	5,525,788	5,221,380	5,221,380	5,221,380	5,226,023
COP Lease Payments Fund	3,616,286	3,350,000	3,350,000	3,350,000	3,350,000
<b>Total Transfers</b>	<b>\$ 36,433,497</b>	<b>\$ 29,144,781</b>	<b>\$ 35,122,735</b>	<b>\$ 36,020,200</b>	<b>\$ 36,003,293</b>
<b>Total Expenditures and Transfers</b>	<b>\$ 553,964,400</b>	<b>\$ 577,842,481</b>	<b>\$ 587,536,412</b>	<b>\$ 575,809,092</b>	<b>\$ 583,401,766</b>
BOE Contingency - 1%	-	5,000,000	1,606,107	717,766	921,504
Enrollment Contingency	-	3,000,000	-	-	-
<b>Change in Fund Balance</b>	<b>(6,682,221)</b>	<b>(20,771,592)</b>	<b>(26,148,362)</b>	<b>(9,927,426)</b>	<b>(18,359,088)</b>
Ending Fund Balance	76,332,890	48,215,502	51,742,866	67,963,802	59,532,140
TABOR Reserve - 3%	15,995,000	15,995,000	15,995,000	15,995,000	15,995,000
BOE Reserve - 3%	15,995,000	15,995,000	15,995,000	15,995,000	15,995,000
School Carry Over Reserve	16,536,713	16,225,502	16,536,713	17,893,819	16,536,713
Assigned to School Year 2018-2019 Budget	-	-	1,300,000	1,300,000	1,300,000
Medicaid Carry Over Reserve	-	-	-	1,860,576	1,937,655
<b>Ending Fund Balance - after reserves</b>	<b>\$ 27,806,177</b>	<b>\$ -</b>	<b>\$ 1,916,153</b>	<b>\$ 14,919,407</b>	<b>\$ 7,767,772</b>

Estimated Actual 2017-2018 reflects forecast as of March 31, 2018 presented to the Board of Education in Third Quarter Financials presentation on May 8, 2018. Final Revised Budget 2017-2018 may reflect updated information since March 31, 2018

## 2017-2018 BUDGET

### OUTDOOR EDUCATION FUND 13

This tuition-based fund accounts for activity associated with an outdoor learning environment where students are engaged in experiential learning activities. In addition to developing knowledge of the ecological surroundings, students are also involved in problem solving, being creative and constructing meaningful solutions. This fund is included in the Combined General Fund for purposes of financial reporting in the Comprehensive Annual Financial Report (CAFR).

	<b>Audited Actuals 2016-2017</b>	<b>Adopted Budget 2017-2018</b>	<b>Revised Budget #1 2017-2018</b>	<b>Estimated Actual 2017-2018</b>	<b>Final Revised Budget 2017-2018</b>
<b>Balance on Hand July 1</b>	<b>185,408</b>	<b>161,959</b>	<b>151,097</b>	<b>151,097</b>	<b>151,097</b>
<b>Revenues</b>					
Tuition	797,604	1,001,841	1,013,591	994,092	1,013,591
Other	-	-	-	616	-
<b>Total Revenue</b>	<b>\$ 797,604</b>	<b>\$ 1,001,841</b>	<b>\$ 1,013,591</b>	<b>\$ 994,708</b>	<b>\$ 1,013,591</b>
Transfer from General Fund <sup>1</sup>	100,000	-	55,200	55,200	55,200
<b>Total Sources</b>	<b>\$ 1,083,012</b>	<b>\$ 1,163,800</b>	<b>\$ 1,219,888</b>	<b>\$ 1,201,005</b>	<b>\$ 1,219,888</b>
<b>Expenditures</b>					
Salaries	514,596	551,781	558,401	547,798	558,401
Benefits	161,603	200,132	201,768	174,695	201,768
Purchased Services	58,977	60,475	60,475	88,435	60,475
Supplies <sup>2</sup>	146,415	176,349	284,464	164,520	267,656
Equipment	21,364	3,000	58,200	47,114	58,200
Field Trips & Other	28,959	56,580	56,580	39,956	56,580
<b>Total Expenditures</b>	<b>\$ 931,915</b>	<b>\$ 1,048,317</b>	<b>\$ 1,219,888</b>	<b>\$ 1,062,518</b>	<b>\$ 1,203,080</b>
Change in Fund Balance	\$ (34,310)	\$ (46,476)	\$ (151,097)	\$ (12,610)	\$ (134,289)
<b>Balance on Hand June 30</b>	<b>\$ 151,097</b>	<b>\$ 115,483</b>	<b>\$ -</b>	<b>\$ 138,487</b>	<b>\$ 16,808</b>

<sup>1</sup> Transfer from General Fund in Final Revised Budget 2017-2018 designated for Stone Canyon Outdoor Edventures safety gate project

<sup>2</sup> Final Revised Budget 2017-2018 supplies includes \$87,813 carry over for Historic Grant funds anticipated to be spent down in 2018-2019. This grant was provided to assist in the renovation of historic buildings on Outdoor EdVentures grounds.

Estimated Actual 2017-2018 reflects forecast as of March 31, 2018 presented to the Board of Education in Third Quarter Financials presentation on May 8, 2018. Final Revised Budget 2017-2018 may reflect updated information since March 31, 2018

## 2017-2018 BUDGET CAPITAL PROJECTS FUND 14

This fund was created in 2010-2011 to account for the acquisition of capital assets that were formerly reported in the District's Special Revenue Fund, Capital Reserve Fund 21. Colorado Statute was changed in 2010-2011 eliminating the mandate to move 3% of General Fund revenues into the Capital Reserve Fund. This Capital Projects Fund accounts for activity associated with the acquisition of capital assets defined in BOE policy DID: Capital Asset Reporting and Inventories, as those items or groups of items that have a value of \$5,000 or more with a useful life greater than one year. This fund is included in the Combined General Fund for purposes of financial reporting in the Comprehensive Annual Financial Report (CAFR). In 2017-2018 this fund was changed from Fund 43 to Fund 14.

	Audited Actuals 2016-2017	Adopted Budget 2017-2018	Revised Budget #1 2017-2018	Estimated Actual 2017-2018	Final Revised Budget 2017-2018
<b>Balance on Hand July 1</b>	<b>15,133,242</b>	<b>8,201,167</b>	<b>9,893,015</b>	<b>9,893,015</b>	<b>9,893,015</b>
<b>Revenues</b>					
District Technology Fee	4,179	-	-	-	-
Revenue in Lieu of Land	1,930,035	1,762,357	1,762,357	1,646,779	1,762,357
Investment Earnings	-	-	-	-	-
Other	361,671	-	-	35,870	17,569
<b>Total Revenue</b>	<b>\$ 2,295,885</b>	<b>\$ 1,762,357</b>	<b>\$ 1,762,357</b>	<b>\$ 1,682,649</b>	<b>\$ 1,779,926</b>
Transfer from General Fund	7,221,958	4,417,169	9,355,198	10,229,663	10,208,113
<b>Total Sources</b>	<b>\$ 24,651,085</b>	<b>\$ 14,380,693</b>	<b>\$ 21,010,570</b>	<b>\$ 21,805,327</b>	<b>\$ 21,881,054</b>
<b>Expenditures</b>					
Salaries	126,272	-	45,475	47,695	45,475
Benefits	23,373	-	9,595	10,064	9,595
Purchased/Property Services	3,302,317	1,002,000	677,535	876,102	927,535
Equipment/Building	10,361,026	7,956,937	13,831,437	9,478,610	14,596,962
Other	945,081	1,199,760	1,619,633	1,032,612	1,486,366
<b>Total Expenditures</b>	<b>\$ 14,758,069</b>	<b>\$ 10,158,697</b>	<b>\$ 16,183,675</b>	<b>\$ 11,445,083</b>	<b>\$ 17,065,933</b>
Change in Fund Balance	\$ (5,240,227)	\$ (3,979,171)	\$ (5,066,120)	\$ 467,228	\$ (5,077,894)
<b>Balance on Hand June 30 - Revenue in Lieu of Land</b>	<b>\$ 3,365,326</b>	<b>\$ 2,322,266</b>	<b>\$ 1,616,500</b>	<b>\$ 1,648,672</b>	<b>\$ 1,553,026</b>
<b>Assigned to Projects to be Completed in 2018-2019<sup>1</sup></b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,510,879</b>	<b>\$ -</b>
<b>Balance on Hand June 30 - Other</b>	<b>\$ 6,527,689</b>	<b>\$ 1,899,730</b>	<b>\$ 3,210,395</b>	<b>\$ 4,200,692</b>	<b>\$ 3,262,095</b>

<sup>1</sup> While the District believes the \$4.5 million assigned to projects will wait to be spent until 2018-2019, the expenses are for summer 2018 and the timing of the some of expenses may occur in 2017-2018 which is why they are budgeted in Final Revised Budget 2017-2018. The approved projects include but are not limited to the following large projects: district-wide door hardware compliance (\$977K), HRHS Building Automation System (\$259K), MVHS Synthetic Turf Replacement (\$230K), RHMS Traffic Improvements (\$493K), TBE Roof Replacement (\$213K), WCME Roof Replacement (\$213K), CRUN HVAC Repair (\$101K), PLN Wood Soffit Replacement (\$115K), PHS Tennis Court (\$135K), and carry over of unspent instructional device rotation (\$583K)

Estimated Actual 2017-2018 reflects forecast as of March 31, 2018 presented to the Board of Education in Third Quarter Financials presentation on May 8, 2018. Final Revised Budget 2017-2018 may reflect updated information since March 31, 2018

## 2017-2018 BUDGET

### FULL DAY KINDERGARTEN FUND 15

This fund's revenues come from tuition paid by families to access a full day kindergarten program at many of the District's elementary schools. The School Finance Act only provides funding for half day Kindergarten at 0.58 FTE. Included in this fund are reserves designated for tuition scholarships meeting the needs of the District's at-risk kindergarten students. This fund is also included in the Combined General Fund for purposes of financial reporting in the Comprehensive Annual Financial Report (CAFR).

	<b>Audited Actuals 2016-2017</b>	<b>Adopted Budget 2017-2018</b>	<b>Revised Budget #1 2017-2018</b>	<b>Estimated Actual 2017-2018</b>	<b>Final Revised Budget 2017-2018</b>
<b>Balance on Hand July 1</b>	<b>1,399,552</b>	<b>1,643,108</b>	<b>1,399,891</b>	<b>1,399,891</b>	<b>1,399,891</b>
<b>Revenues</b>					
Tuition	4,156,721	4,941,407	4,961,347	4,915,779	4,961,347
Contributions/Donations	2,745	-	-	474	-
Other	3,159	-	-	600	-
<b>Total Revenue</b>	<b>\$ 4,162,624</b>	<b>\$ 4,941,407</b>	<b>\$ 4,961,347</b>	<b>\$ 4,916,853</b>	<b>\$ 4,961,347</b>
Transfer from General Fund <sup>1</sup>	380,557	-	484,725	484,725	484,725
<b>Total Sources</b>	<b>\$ 5,942,734</b>	<b>\$ 6,584,515</b>	<b>\$ 6,845,963</b>	<b>\$ 6,801,469</b>	<b>\$ 6,845,963</b>
<b>Expenditures</b>					
Salaries	3,181,147	3,130,405	3,067,553	3,378,458	3,104,527
Benefits	1,101,624	1,520,648	1,528,529	1,199,328	1,481,172
Purchased Services <sup>2</sup>	125,672	257,500	722,199	62,706	722,199
Supplies	134,400	253,698	362,712	113,444	307,975
Other	-	29,156	-	46,705	65,120
<b>Total Expenditures</b>	<b>\$ 4,542,843</b>	<b>\$ 5,191,407</b>	<b>\$ 5,680,993</b>	<b>\$ 4,800,640</b>	<b>\$ 5,680,993</b>
Change in Fund Balance	\$ 338	\$ (250,000)	\$ (234,921)	\$ 600,938	\$ (234,921)
<b>Assigned to School Carry Over</b>	<b>\$ -</b>	<b>\$ 1,393,108</b>	<b>\$ 1,164,970</b>	<b>\$ 1,164,970</b>	<b>\$ 1,164,970</b>
<b>Projected Increase to School Carry Over</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 689,708</b>	<b>\$ -</b>
<b>Balance on Hand June 30 (Scholarships)</b>	<b>\$ 1,399,891</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 146,151</b>	<b>\$ -</b>

<sup>1</sup> Transfer from General Fund in 2017-2018 is \$300,000 from 2016-2017 Assignment of Fund Balance and \$184,725 from 25 ECARE slots both dedicated to Full Day Kindergarten scholarships in 2017-2018

<sup>2</sup> Final Revised Budget 2017-2018 Purchased Services includes \$146,146 of unspent tuition scholarships intended to be used in 2018-2019

Estimated Actual 2017-2018 reflects forecast as of March 31, 2018 presented to the Board of Education in Third Quarter Financials presentation on May 8, 2018. Final Revised Budget 2017-2018 may reflect updated information since March 31, 2018

## 2017-2018 BUDGET RISK INSURANCE FUND 18

This fund previously accounted for the activity associated with the District's property, liability and vehicle insurance, as well as related loss prevention services. It also accounted for the activity associated with the District's self-insured worker's compensation insurance. For 2017-2018 and forward the District will report all of these activities within Fund 10, the General Fund. This fund has been included in the Combined General Fund for purposes of financial reporting in the Comprehensive Annual Financial Report (CAFR).

	<b>Audited Actuals 2016-2017</b>	<b>Adopted Budget 2017-2018</b>	<b>Revised Budget #1 2017-2018</b>	<b>Estimated Actual 2017-2018</b>	<b>Final Revised Budget 2017-2018</b>
<b>Balance on Hand July 1</b>	<b>1,870,193</b>	-	-	-	-
<b>Revenues</b>					
General Fund Transfer	3,862,288	-	-	-	-
<b>Total Sources</b>	<b>\$ 5,732,481</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Expenditures</b>					
Salaries	318,362	-	-	-	-
Benefits	82,700	-	-	-	-
Purchased/Property Services	3,621,556	-	-	-	-
Supplies	140,775	-	-	-	-
Equipment	10,084	-	-	-	-
Other	666	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 4,174,143</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Change in Fund Balance	\$ (311,855)	\$ -	\$ -	\$ -	\$ -
<b>Balance on Hand June 30</b>	<b>\$ 1,558,338</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Estimated Actual 2017-2018 reflects forecast as of March 31, 2018 presented to the Board of Education in Third Quarter Financials presentation on May 8, 2018. Final Revised Budget 2017-2018 may reflect updated information since March 31, 2018

## 2017-2018 BUDGET TRANSPORTATION FUND 25

This fund is used to account for expenditures and revenues associated with student transportation services inclusive of the specialized transportation associated with special education students. This fund is included in the Combined General Fund for purposes of financial reporting in the Comprehensive Annual Financial Report (CAFR).

	<b>Audited Actuals 2016-2017</b>	<b>Adopted Budget 2017-2018</b>	<b>Revised Budget #1 2017-2018</b>	<b>Estimated Actual 2017-2018</b>	<b>Final Revised Budget 2017-2018</b>
<b>Balance on Hand July 1</b>	<b>1,768,209</b>	<b>266,618</b>	<b>634,929</b>	<b>634,929</b>	<b>634,929</b>
<b>Revenues</b>					
Transportation Fees	1,533,359	1,550,000	1,550,000	1,410,315	1,550,000
State Categorical	4,501,130	4,454,888	4,760,415	4,760,415	4,760,415
Other	868,255	798,811	798,811	606,292	798,811
<b>Total Revenue</b>	<b>\$ 6,902,744</b>	<b>\$ 6,803,699</b>	<b>\$ 7,109,226</b>	<b>\$ 6,777,022</b>	<b>\$ 7,109,226</b>
Transfer from General Fund	15,426,620	16,156,232	16,656,232	16,679,232	16,679,232
<b>Total Sources</b>	<b>\$ 24,097,572</b>	<b>\$ 23,226,549</b>	<b>\$ 24,400,387</b>	<b>\$ 24,091,183</b>	<b>\$ 24,423,387</b>
<b>Expenditures</b>					
Salaries	13,293,040	13,038,017	13,314,059	13,020,967	13,314,059
Benefits	5,320,133	5,581,712	5,905,670	5,512,033	5,905,670
Purchased Services	935,965	1,472,722	1,481,722	1,578,258	1,622,524
Supplies	423,872	1,763,492	2,301,119	1,709,062	1,630,186
Fuel	1,457,086	1,800,000	1,785,000	1,585,400	1,785,000
Bus Purchases & Equipment	3,300,468	615,000	657,211	601,714	680,211
Other	(1,267,921)	(1,044,394)	(1,044,394)	(1,004,346)	(1,042,994)
<b>Total Expenditures</b>	<b>\$ 23,462,643</b>	<b>\$ 23,226,549</b>	<b>\$ 24,400,387</b>	<b>\$ 23,003,089</b>	<b>\$ 23,894,656</b>
Change in Fund Balance	\$ (1,133,279)	\$ (266,618)	\$ (634,929)	\$ 453,165	\$ (106,198)
<b>Balance on Hand June 30</b>	<b>\$ 634,929</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,088,094</b>	<b>\$ 528,731</b>

Estimated Actual 2017-2018 reflects forecast as of March 31, 2018 presented to the Board of Education in Third Quarter Financials presentation on May 8, 2018. Final Revised Budget 2017-2018 may reflect updated information since March 31, 2018



# **BUILDING FUND BUDGETS**

## 2017-2018 BUDGET BOND BUILDING FUND 41

The Building Fund is used to account for the management and actual construction of District facilities that are financed by General Obligation Bond (G.O.) proceeds. The beginning fund balance for 2017-2018 is \$0. November of 2006 was the last time the District had the taxpayer authority to sell G.O. Bonds.

	<b>Audited Actuals 2016-2017</b>	<b>Adopted Budget 2017-2018</b>	<b>Revised Budget #1 2017-2018</b>	<b>Estimated Actual 2017-2018</b>	<b>Final Revised Budget 2017-2018</b>
<b>Balance on Hand July 1</b>	-	-	-	-	-
<b>Revenues</b>					
Other	-	-	-	-	-
Interest	-	-	-	-	-
<b>Total Revenue</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Transfer from General Fund	-	-	-	-	-
<b>Total Sources</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Expenditures</b>					
Salaries	-	-	-	-	-
Benefits	-	-	-	-	-
Buildings & Building Improvements	-	-	-	-	-
Purchased Services	-	-	-	-	-
Supplies	-	-	-	-	-
Equipment	-	-	-	-	-
Other	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Change in Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Balance on Hand June 30</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Estimated Actual 2017-2018 reflects forecast as of March 31, 2018 presented to the Board of Education in Third Quarter Financials presentation on May 8, 2018. Final Revised Budget 2017-2018 may reflect updated information since March 31, 2018

## 2017-2018 BUDGET

### CERTIFICATES OF PARTICIPATION (COP) BUILDING FUND 45

This fund has been established to account for capital projects funded with the proceeds from the sale of Certificates of Participation.

	Audited Actuals 2016-2017	Adopted Budget 2017-2018	Revised Budget #1 2017-2018	Estimated Actual 2017-2018	Final Revised Budget 2017-2018
<b>Balance on Hand July 1</b>	5,727,696	3,457,705	1,541,921	1,541,921	1,541,921
<b>Revenues</b>					
COP Issuance	-	-	-	-	-
Premium on Bond	-	-	-	-	-
Investment Earnings	37,968	-	-	23,453	23,453
<b>Total Revenue</b>	<b>\$ 37,968</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 23,453</b>	<b>\$ 23,453</b>
Transfer from General Fund	-	-	-	-	-
<b>Total Sources</b>	<b>\$ 5,765,663</b>	<b>\$ 3,457,705</b>	<b>\$ 1,541,921</b>	<b>\$ 1,565,374</b>	<b>\$ 1,565,374</b>
<b>Expenditures</b>					
Salaries	-	-	-	-	-
Benefits	-	-	-	-	-
Building & Building Improvements <sup>1</sup>	4,223,742	3,457,705	1,541,921	1,565,374	1,565,374
Purchased Services	-	-	-	-	-
Supplies	-	-	-	-	-
Other	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 4,223,742</b>	<b>\$ 3,457,705</b>	<b>\$ 1,541,921</b>	<b>\$ 1,565,374</b>	<b>\$ 1,565,374</b>
Change in Fund Balance	\$ (4,185,774)	\$ (3,457,705)	\$ (1,541,921)	\$ (1,541,921)	\$ (1,541,921)
<b>Balance on Hand June 30</b>	<b>\$ 1,541,921</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

<sup>1</sup> COP funded projects in 2017-2018 include but are not limited to the following large projects: CHS Building Automation System (\$154K), District-wide Window System Modifications (\$197K), RVMS Fire Alarm System Replacement (\$135K), SMS Fire Alarm System Replacement (\$138 K) and a portion of the Teddy Lane Multi-Use Tenant Finish Project (\$715K)

Estimated Actual 2017-2018 reflects forecast as of March 31, 2018 presented to the Board of Education in Third Quarter Financials presentation on May 8, 2018. Final Revised Budget 2017-2018 may reflect updated information since March 31, 2018



# **SPECIAL REVENUE FUND BUDGETS**

## 2017-2018 BUDGET

### NUTRITION SERVICES NSLP FUND 21

This Nutrition Services Fund is self-supporting and accounts for activities related to preparation of school meals in compliance with the National School Lunch Program (NSLP). Beginning in 2016-2017, Fund 21 only includes activity related to schools on the NSLP.

	<b>Audited Actuals 2016-2017</b>	<b>Adopted Budget 2017-2018</b>	<b>Revised Budget #1 2017-2018</b>	<b>Estimated Actual 2017-2018</b>	<b>Final Revised Budget 2017-2018</b>
<b>Balance on Hand July 1</b>	<b>1,269,741</b>	<b>2,944,641</b>	<b>2,030,386</b>	<b>2,030,386</b>	<b>2,030,386</b>
<b>Revenues</b>					
Food Sales	9,485,133	9,132,400	9,482,400	9,309,782	9,347,400
Federal Reimbursement	2,349,290	2,360,000	2,360,000	2,360,000	2,360,000
Commodity Contribution	789,601	763,000	763,000	789,601	763,000
Miscellaneous	80,905	60,000	60,000	82,356	85,000
Sale of Capital Assets	292,483	-	-	260	-
State Match Child Nutr. & CDE Revenue	135,535	140,000	140,000	145,022	145,000
<b>Total Revenues</b>	<b>\$ 13,132,947</b>	<b>\$ 12,455,400</b>	<b>\$ 12,805,400</b>	<b>\$ 12,687,022</b>	<b>\$ 12,700,400</b>
Transfer from General Fund	-	-	-	-	-
<b>Total Sources</b>	<b>\$ 14,402,688</b>	<b>\$ 15,400,041</b>	<b>\$ 14,835,786</b>	<b>\$ 14,717,408</b>	<b>\$ 14,730,786</b>
<b>Expenditures</b>					
Salaries	3,911,816	3,771,333	3,814,333	3,988,196	3,814,333
Benefits	1,491,073	1,606,674	1,621,172	1,625,179	1,621,172
Food & Commodities	5,064,476	5,193,000	5,193,000	5,198,825	5,193,000
Purchased Services & Repairs	444,817	427,110	428,310	453,191	428,310
Supplies	759,812	688,920	1,345,128	748,528	985,128
Equipment	76,207	85,000	344,999	315,009	344,999
Other	624,099	348,879	355,679	640,689	745,679
<b>Total Expenditures</b>	<b>\$ 12,372,301</b>	<b>\$ 12,120,916</b>	<b>\$ 13,102,621</b>	<b>\$ 12,969,617</b>	<b>\$ 13,132,621</b>
Change in Fund Balance	\$ 760,645	\$ 334,484	\$ (297,221)	\$ (282,596)	\$ (432,221)
<b>Balance on Hand June 30</b>	<b>\$ 2,030,386</b>	<b>\$ 3,279,125</b>	<b>\$ 1,733,165</b>	<b>\$ 1,747,790</b>	<b>\$ 1,598,165</b>

Estimated Actual 2017-2018 reflects forecast as of March 31, 2018 presented to the Board of Education in Third Quarter Financials presentation on May 8, 2018. Final Revised Budget 2017-2018 may reflect updated information since March 31, 2018

## 2017-2018 BUDGET

### NUTRITION SERVICES NON-NSLP FUND 28

This Nutrition Services Fund is self-supporting and accounts for activities related to preparation of school meals in high schools and charter schools that are not participating in the National School Lunch Program. Fund 28 was added in 2016-2017 to account for activity at schools not on the National School Lunch Program.

	<b>Audited Actuals 2016-2017</b>	<b>Adopted Budget 2017-2018</b>	<b>Revised Budget #1 2017-2018</b>	<b>Estimated Actual 2017-2018</b>	<b>Final Revised Budget 2017-2018</b>
<b>Balance on Hand July 1</b>	-	<b>188,747</b>	<b>106,705</b>	<b>106,705</b>	<b>106,705</b>
<b>Revenues</b>					
Food Sales	5,336,122	5,612,300	5,612,300	6,306,374	6,327,300
Federal Reimbursement	-	-	-	-	-
Commodity Contribution	-	-	-	-	-
Miscellaneous	27,294	22,000	22,000	8,395	22,000
Sale of Capital Assets	-	-	-	-	-
State Match Child Nutr. & CDE Revenue	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 5,363,416</b>	<b>\$ 5,634,300</b>	<b>\$ 5,634,300</b>	<b>\$ 6,314,769</b>	<b>\$ 6,349,300</b>
Transfer from General Fund	300,000	-	-	-	-
<b>Total Sources</b>	<b>\$ 5,663,416</b>	<b>\$ 5,823,047</b>	<b>\$ 5,741,005</b>	<b>\$ 6,421,474</b>	<b>\$ 6,456,005</b>
<b>Expenditures</b>					
Salaries	1,803,965	1,753,681	1,773,681	1,991,867	1,973,681
Benefits	629,708	749,708	756,436	812,257	816,436
Food & Commodities	2,055,437	2,300,000	2,300,000	2,554,333	2,600,000
Purchased Services & Repairs	363,409	382,490	380,040	432,473	395,040
Supplies	131,598	158,080	295,693	208,443	295,693
Equipment	292,483	40,000	71,000	36,005	71,000
Other	280,111	164,155	164,155	295,346	304,155
<b>Total Expenditures</b>	<b>\$ 5,556,711</b>	<b>\$ 5,548,114</b>	<b>\$ 5,741,005</b>	<b>\$ 6,330,723</b>	<b>\$ 6,456,005</b>
Change in Fund Balance	\$ 106,705	\$ 86,186	\$ (106,705)	\$ (15,954)	\$ (106,705)
<b>Balance on Hand June 30</b>	<b>\$ 106,705</b>	<b>\$ 274,933</b>	<b>\$ -</b>	<b>\$ 90,751</b>	<b>\$ -</b>

Estimated Actual 2017-2018 reflects forecast as of March 31, 2018 presented to the Board of Education in Third Quarter Financials presentation on May 8, 2018. Final Revised Budget 2017-2018 may reflect updated information since March 31, 2018

## 2017-2018 BUDGET

### GOVERNMENTAL DESIGNATED PURPOSE GRANTS FUND 22

This fund accounts for most state, local and federal grants received by the District. Expenditures in this fund are reimbursed; therefore revenue will equal expenditures at the end of the fiscal year.

	<b>Audited Actuals 2016-2017</b>	<b>Adopted Budget 2017-2018</b>	<b>Revised Budget #1 2017-2018</b>	<b>Estimated Actual 2017-2018</b>	<b>Final Revised Budget 2017-2018<sup>1</sup></b>
<b>Balance on Hand July 1</b>	<b>185,120</b>	<b>185,120</b>	<b>185,120</b>	<b>185,120</b>	<b>185,120</b>
<b>Revenues</b>					
State Revenue	565,199	1,142,751	1,132,864	1,135,664	1,130,592
Federal Revenue	12,393,891	12,153,777	12,614,348	12,476,348	12,621,010
Other Revenue	247,744	195,905	156,471	156,471	156,471
<b>Total Revenue</b>	<b>\$ 13,206,833</b>	<b>\$ 13,492,433</b>	<b>\$ 13,903,683</b>	<b>\$ 13,768,483</b>	<b>\$ 13,908,073</b>
Transfer from General Fund	-	-	-	-	-
<b>Total Sources</b>	<b>\$ 13,391,953</b>	<b>\$ 13,677,553</b>	<b>\$ 14,088,803</b>	<b>\$ 13,953,603</b>	<b>\$ 14,093,193</b>
<b>Expenditures</b>					
Salaries	7,285,105	7,509,987	7,688,719	7,673,953	7,702,300
Benefits	2,281,326	2,879,930	2,779,362	2,780,451	2,776,203
Purchased/Property Services	2,456,881	2,315,094	2,107,362	2,145,759	2,227,403
Supplies	245,223	502,422	325,588	404,380	401,396
Equipment	68,570	184,000	66,348	62,216	113,985
Other	869,727	101,000	936,304	701,724	686,786
<b>Total Expenditures</b>	<b>\$ 13,206,833</b>	<b>\$ 13,492,433</b>	<b>\$ 13,903,683</b>	<b>\$ 13,768,483</b>	<b>\$ 13,908,073</b>
Change in Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Balance on Hand June 30</b>	<b>\$ 185,120</b>	<b>\$ 185,120</b>	<b>\$ 185,120</b>	<b>\$ 185,120</b>	<b>\$ 185,120</b>

<sup>1</sup>The increase in Final Revised Budget 2017-2018 compared to Estimated Actual 2017-2018 is primarily due to Title funding revisions after March 31, 2018. DCSD received increases of \$52,709 in Title I, \$18,000 in Title II, and \$73,953 in Title III offset by a decrease of \$5,072 to the National Board of Professional Teaching Standards grant.

Estimated Actual 2017-2018 reflects forecast as of March 31, 2018 presented to the Board of Education in Third Quarter Financials presentation on May 8, 2018. Final Revised Budget 2017-2018 may reflect updated information since March 31, 2018



## 2017-2018 BUDGET

### ATHLETICS AND ACTIVITIES FUND 26

This fund accounts for all revenues and expenditures directly related to Colorado High School Activities Association (CHSAA) sponsored athletics and activities, as well as other District sponsored activities at middle and high schools.

	<b>Audited Actuals 2016-2017</b>	<b>Adopted Budget 2017-2018</b>	<b>Revised Budget #1 2017-2018</b>	<b>Estimated Actual 2017-2018</b>	<b>Final Revised Budget 2017-2018</b>
<b>Balance on Hand July 1</b>	<b>374,469</b>	<b>1,094,745</b>	<b>1,152,720</b>	<b>1,152,720</b>	<b>1,152,720</b>
<b>Revenues</b>					
Student Fees	2,490,348	2,544,582	2,544,582	2,691,748	2,544,582
Gate Fees	696,207	610,690	675,000	686,148	675,000
Donations and Fundraising	2,677,075	324,116	378,879	2,206,931	2,100,000
Other Pupil Income	5,403,853	6,933,149	7,879,652	5,763,352	6,158,531
<b>Total Revenue</b>	<b>\$ 11,267,483</b>	<b>\$ 10,412,537</b>	<b>\$ 11,478,113</b>	<b>\$ 11,348,180</b>	<b>\$ 11,478,113</b>
Transfer from General Fund	5,525,788	5,221,380	5,221,380	5,221,380	5,226,023
<b>Total Sources</b>	<b>\$ 17,167,740</b>	<b>\$ 16,728,662</b>	<b>\$ 17,852,213</b>	<b>\$ 17,722,280</b>	<b>\$ 17,856,856</b>
<b>Expenditures</b>					
Salaries	5,600,238	5,426,698	5,504,857	5,542,213	5,512,458
Benefits	1,167,237	1,062,086	1,078,804	1,187,933	1,080,453
Purchased Services	2,975,549	2,857,714	3,584,481	4,453,216	4,224,713
Supplies	5,545,586	5,001,834	5,120,102	3,703,014	4,511,091
Equipment	235,915	221,700	221,700	242,284	269,700
Other	490,496	1,063,885	1,063,678	519,003	1,066,345
<b>Total Expenditures</b>	<b>\$ 16,015,020</b>	<b>\$ 15,633,917</b>	<b>\$ 16,573,622</b>	<b>\$ 15,647,662</b>	<b>\$ 16,664,760</b>
Change in Fund Balance	\$ 778,251	\$ -	\$ 125,871	\$ 921,897	\$ 39,376
<b>Assigned to School Carry Over</b>	<b>\$ 1,129,130</b>	<b>\$ 1,032,509</b>	<b>\$ 1,131,073</b>	<b>\$ 1,129,130</b>	<b>\$ 1,129,130</b>
<b>Projected Increase to School Carry Over</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 945,487</b>	<b>\$ -</b>
<b>Balance on Hand June 30 (District-run)</b>	<b>\$ 23,590</b>	<b>\$ 62,236</b>	<b>\$ 147,518</b>	<b>\$ -</b>	<b>\$ 62,966</b>

Estimated Actual 2017-2018 reflects forecast as of March 31, 2018 presented to the Board of Education in Third Quarter Financials presentation on May 8, 2018. Final Revised Budget 2017-2018 may reflect updated information since March 31, 2018

## 2017-2018 BUDGET CHILD CARE FUND 29

The Child Care Fund is self-supporting, and accounts for the activity associated with the District's Before and After School Child Care. These programs are budgeted to be self-supporting with revenues derived from program enrollment fees charged on a per-child basis. Similar to Nutrition Services, this fund is now accounted for as a Special Revenue Fund. This was previously an Enterprise Fund, Fund 52.

	<b>Audited Actuals 2016-2017</b>	<b>Adopted Budget 2017-2018</b>	<b>Revised Budget #1 2017-2018</b>	<b>Estimated Actual 2017-2018</b>	<b>Final Revised Budget 2017-2018</b>
<b>Balance on Hand July 1</b>	<b>5,767,981</b>	<b>5,882,413</b>	<b>5,762,972</b>	<b>5,762,972</b>	<b>5,762,972</b>
<b>Revenues</b>					
Tuition	11,535,636	12,082,358	12,082,358	11,651,251	12,082,358
Other	26,051	-	-	17,496	18,000
<b>Total Revenue</b>	<b>\$ 11,561,687</b>	<b>\$ 12,082,358</b>	<b>\$ 12,082,358</b>	<b>\$ 11,668,747</b>	<b>\$ 12,100,358</b>
Transfer from General Fund	-	-	-	-	-
<b>Total Sources</b>	<b>\$ 17,329,667</b>	<b>\$ 17,964,771</b>	<b>\$ 17,845,330</b>	<b>\$ 17,431,719</b>	<b>\$ 17,863,330</b>
<b>Expenditures</b>					
Salaries	6,617,215	6,569,813	6,569,813	6,864,613	6,945,813
Benefits	2,117,274	2,581,213	2,581,213	2,232,853	2,205,213
Purchased Services	934,894	1,049,851	1,049,853	1,028,745	1,049,851
Supplies	974,871	622,036	622,036	809,562	640,036
Field Trips and Other	922,443	1,259,445	1,259,445	760,166	1,259,445
<b>Total Expenditures</b>	<b>\$ 11,566,696</b>	<b>\$ 12,082,358</b>	<b>\$ 12,082,360</b>	<b>\$ 11,695,939</b>	<b>\$ 12,100,358</b>
Change in Fund Balance	\$ (5,009)	\$ -	\$ (2)	\$ (27,192)	\$ -
<b>Assigned to BASE Program Carry Over</b>	<b>\$ 5,762,972</b>	<b>\$ 5,882,413</b>	<b>\$ 5,762,970</b>	<b>\$ 5,735,780</b>	<b>\$ 5,762,972</b>
<b>Balance on Hand June 30 (BASE Department)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Estimated Actual 2017-2018 reflects forecast as of March 31, 2018 presented to the Board of Education in Third Quarter Financials presentation on May 8, 2018. Final Revised Budget 2017-2018 may reflect updated information since March 31, 2018

# **DEBT SERVICE AND LEASE PAYMENT FUND BUDGETS**

## 2017-2018 BUDGET BOND REDEMPTION FUND 31

This fund serves as the vehicle for recording dedicated property taxes and the payment of outstanding principal and interest on the District's General Obligation bonds.

	<b>Audited Actuals 2016-2017</b>	<b>Adopted Budget 2017-2018</b>	<b>Revised Budget #1 2017-2018</b>	<b>Estimated Actual 2017-2018</b>	<b>Final Revised Budget 2017-2018</b>
<b>Balance on Hand July 1</b>	<b>59,084,589</b>	<b>59,206,319</b>	<b>59,416,714</b>	<b>59,416,714</b>	<b>59,416,714</b>
<b>Revenues</b>					
Property Taxes	54,677,034	51,152,188	51,384,600	51,384,600	51,384,600
Investment Earnings	312,910	275,445	285,382	677,608	553,382
<b>Total Revenues</b>	<b>\$ 54,989,943</b>	<b>\$ 51,427,633</b>	<b>\$ 51,669,982</b>	<b>\$ 52,062,208</b>	<b>\$ 51,937,982</b>
<b>Total Sources</b>	<b>\$ 114,074,532</b>	<b>\$ 110,633,952</b>	<b>\$ 111,086,696</b>	<b>\$ 111,478,922</b>	<b>\$ 111,354,696</b>
<b>Expenditures</b>					
Principal	37,190,143	32,624,571	32,624,571	32,624,571	32,624,571
Interest	17,464,551	18,758,742	18,758,742	18,758,742	18,758,742
Bond Issuance Costs	3,124	4,166	4,583	2,600	4,583
Supplies	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 54,657,818</b>	<b>\$ 51,387,479</b>	<b>\$ 51,387,896</b>	<b>\$ 51,385,913</b>	<b>\$ 51,387,896</b>
<b>Other Financing Sources (Uses)</b>					
Proceeds from Bond Refunding	-	-	-	-	-
Refunding Bond Premium	-	-	-	-	-
Payment to Refunding Bond Escrow Agent	-	-	-	-	-
Transfer from General Fund	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Change in Fund Balance	\$ 332,125	\$ 40,154	\$ 282,086	\$ 676,295	\$ 550,086
<b>Balance on Hand June 30 <sup>1</sup></b>	<b>\$ 59,416,714</b>	<b>\$ 59,246,473</b>	<b>\$ 59,698,800</b>	<b>\$ 60,093,009</b>	<b>\$ 59,966,800</b>

<sup>1</sup> Due to timing of property tax receipts, Balance on Hand June 30 is used to pay December debt service payments in the subsequent fiscal year

Estimated Actual 2017-2018 reflects forecast as of March 31, 2018 presented to the Board of Education in Third Quarter Financials presentation on May 8, 2018. Final Revised Budget 2017-2018 may reflect updated information since March 31, 2018

# 2017-2018 BUDGET CERTIFICATES OF PARTICIPATION (COP) LEASE PAYMENT FUND 39

Pursuant to CDE Chart of Accounts, this fund is identified for non-voter approved lease payments.

	<b>Audited Actuals 2016-2017</b>	<b>Adopted Budget 2017-2018</b>	<b>Revised Budget #1 2017-2018</b>	<b>Estimated Actual 2017-2018</b>	<b>Final Revised Budget 2017-2018</b>
<b>Balance on Hand July 1</b>	<b>22,918</b>	<b>161,028</b>	<b>159,954</b>	<b>159,954</b>	<b>159,954</b>
<b>Revenues</b>					
Interest on Investment	2,215	2,872	2,516	1,542	2,516
Certificate of Participation - AspenView	963,940	1,030,956	963,756	963,756	963,756
<b>Total Revenues</b>	<b>\$ 966,155</b>	<b>\$ 1,033,828</b>	<b>\$ 966,272</b>	<b>\$ 965,298</b>	<b>\$ 966,272</b>
<b>Total Sources</b>	<b>\$ 989,073</b>	<b>\$ 1,194,856</b>	<b>\$ 1,126,226</b>	<b>\$ 1,125,252</b>	<b>\$ 1,126,226</b>
<b>Expenditures</b>					
Principal Retirement	2,980,000	3,005,000	3,005,000	3,005,000	3,005,000
Debt Issuance Costs & Fiscal Charges	6,750	2,872	6,807	6,333	8,307
Interest	1,458,655	1,451,555	1,451,555	1,451,555	1,451,555
<b>Total Expenditures</b>	<b>\$ 4,445,405</b>	<b>\$ 4,459,427</b>	<b>\$ 4,463,362</b>	<b>\$ 4,462,888</b>	<b>\$ 4,464,862</b>
<b>Other Financing Sources (Uses)</b>					
Proceeds from COP Refunding	-	-	-	-	-
Refunding COP Premium	-	-	-	-	-
Payment to Refunded Escrow Agent	-	-	-	-	-
Transfer from General Fund	3,616,286	3,350,000	3,350,000	3,350,000	3,350,000
<b>Total Other Financing Sources (Uses)</b>	<b>\$ 3,616,286</b>	<b>\$ 3,350,000</b>	<b>\$ 3,350,000</b>	<b>\$ 3,350,000</b>	<b>\$ 3,350,000</b>
Change in Fund Balance	\$ 137,035	\$ (75,599)	\$ (147,090)	\$ (147,590)	\$ (148,590)
<b>Balance on Hand June 30</b>	<b>\$ 159,954</b>	<b>\$ 85,429</b>	<b>\$ 12,864</b>	<b>\$ 12,364</b>	<b>\$ 11,364</b>

Estimated Actual 2017-2018 reflects forecast as of March 31, 2018 presented to the Board of Education in Third Quarter Financials presentation on May 8, 2018. Final Revised Budget 2017-2018 may reflect updated information since March 31, 2018



# **INTERNAL SERVICE FUND BUDGETS**

## 2017-2018 BUDGET MEDICAL FUND 65

The District operates a self-funded employee health benefit program where the health claims are accounted for in this fund. In addition, employee medical and dental premium payments to Delta Dental and Kaiser Permanente are also accounted for in this fund. The District establishes each year's premium amounts based on projected medical claims as well as the updated premium charge from Kaiser Permanente and Delta Dental.

	<b>Audited Actuals 2016-2017</b>	<b>Adopted Budget 2017-2018</b>	<b>Revised Budget #1 2017-2018</b>	<b>Estimated Actual 2017-2018</b>	<b>Final Revised Budget 2017-2018</b>
<b>Balance on Hand July 1</b>	<b>4,742,680</b>	<b>4,955,441</b>	<b>5,765,889</b>	<b>5,765,889</b>	<b>5,765,889</b>
<b>Revenues</b>					
Health Insurance Premiums	42,005,211	42,492,012	43,760,672	44,396,180	44,530,430
Dental Insurance Premiums	3,023,299	3,084,256	3,175,360	3,160,092	3,160,092
Investment Earnings	49,711	40,312	52,694	92,667	107,694
Other	5,830	7,059	7,059	8,347	7,059
<b>Total Revenues</b>	<b>\$ 45,084,050</b>	<b>\$ 45,623,639</b>	<b>\$ 46,995,785</b>	<b>\$ 47,657,286</b>	<b>\$ 47,805,275</b>
Transfer from General Fund	-	-	-	-	-
<b>Total Sources</b>	<b>\$ 49,826,731</b>	<b>\$ 50,579,080</b>	<b>\$ 52,761,674</b>	<b>\$ 53,423,175</b>	<b>\$ 53,571,164</b>
<b>Expenditures</b>					
Salaries	18,100	18,000	31,500	31,500	31,500
Benefits	3,698	3,850	6,738	6,738	6,738
Health Plan	39,407,498	40,950,548	42,099,875	43,258,701	43,834,526
Dental Plan	3,038,550	2,661,374	3,160,092	3,122,761	3,160,092
Stop Loss Premiums	599,295	554,102	554,102	553,238	554,102
Purchased Services	977,938	958,076	965,594	939,429	965,594
Other	15,763	35,000	18,612	19,135	18,612
<b>Total Expenditures</b>	<b>\$ 44,060,841</b>	<b>\$ 45,180,950</b>	<b>\$ 46,836,513</b>	<b>\$ 47,931,501</b>	<b>\$ 48,571,164</b>
Change in Fund Balance	\$ 1,023,209	\$ 442,689	\$ 159,272	\$ (274,216)	\$ (765,889)
<b>Balance on Hand June 30</b>	<b>\$ 5,765,889</b>	<b>\$ 5,398,130</b>	<b>\$ 5,925,161</b>	<b>\$ 5,491,673</b>	<b>\$ 5,000,000</b>

Estimated Actual 2017-2018 reflects forecast as of March 31, 2018 presented to the Board of Education in Third Quarter Financials presentation on May 8, 2018. Final Revised Budget 2017-2018 may reflect updated information since March 31, 2018



## 2017-2018 BUDGET

### SHORT TERM DISABILITY INSURANCE FUND 66

This fund replaces the District's former fully insured Short Term Disability Insurance (STDI) program. This fund was created in 2014-2015 to reflect the District's move to a self-funded plan. The District establishes each year's premium amounts based on projected STDI claims.

	<b>Audited Actuals 2016-2017</b>	<b>Adopted Budget 2017-2018</b>	<b>Revised Budget #1 2017-2018</b>	<b>Estimated Actual 2017-2018</b>	<b>Final Revised Budget 2017-2018</b>
<b>Balance on Hand July 1</b>	<b>342,692</b>	<b>536,522</b>	<b>531,632</b>	<b>531,632</b>	<b>531,632</b>
<b>Revenues</b>					
Short Term Disability Insurance Premiums	812,401	817,200	850,511	839,685	850,511
<b>Total Revenue</b>	<b>\$ 812,401</b>	<b>\$ 817,200</b>	<b>\$ 850,511</b>	<b>\$ 839,685</b>	<b>\$ 850,511</b>
Transfer from General Fund	-	-	-	-	-
<b>Total Sources</b>	<b>\$ 1,155,093</b>	<b>\$ 1,353,722</b>	<b>\$ 1,382,143</b>	<b>\$ 1,371,317</b>	<b>\$ 1,382,143</b>
<b>Expenditures</b>					
Salaries	-	-	-	-	-
Benefits	-	-	-	-	-
Short Term Disability Insurance Claims	464,672	480,000	480,000	434,085	480,000
Purchased Services	158,789	168,480	175,776	162,752	180,776
Other	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 623,461</b>	<b>\$ 648,480</b>	<b>\$ 655,776</b>	<b>\$ 596,837</b>	<b>\$ 660,776</b>
Change in Fund Balance	\$ 188,940	\$ 168,720	\$ 194,735	\$ 242,848	\$ 189,735
<b>Balance on Hand June 30</b>	<b>\$ 531,632</b>	<b>\$ 705,242</b>	<b>\$ 726,367</b>	<b>\$ 774,480</b>	<b>\$ 721,367</b>

Estimated Actual 2017-2018 reflects forecast as of March 31, 2018 presented to the Board of Education in Third Quarter Financials presentation on May 8, 2018. Final Revised Budget 2017-2018 may reflect updated information since March 31, 2018



# **TRUST AND AGENCY FUND BUDGETS**

## 2017-2018 BUDGET

### PUPIL ACTIVITY FUND 74

This fund is used to record financial transactions related to school-sponsored pupil organizations and activities. These activities are self-supporting and do not receive any direct or indirect District support.

	<b>Audited Actuals 2016-2017</b>	<b>Adopted Budget 2017-2018</b>	<b>Revised Budget #1 2017-2018</b>	<b>Estimated Actual 2017-2018</b>	<b>Final Revised Budget 2017-2018</b>
<b>Balance on Hand July 1</b>	<b>1,390,122</b>	<b>1,163,975</b>	<b>1,078,642</b>	<b>1,078,642</b>	<b>1,078,642</b>
<b>Revenue</b>					
Pupil Activity	1,758,680	1,605,452	1,606,261	1,620,146	1,606,261
School Discretionary	690	-	-	-	-
<b>Total Revenue</b>	<b>\$ 1,759,370</b>	<b>\$ 1,605,452</b>	<b>\$ 1,606,261</b>	<b>\$ 1,620,146</b>	<b>\$ 1,606,261</b>
Transfer from General Fund	-	-	-	-	-
<b>Total Sources</b>	<b>\$ 3,149,492</b>	<b>\$ 2,769,427</b>	<b>\$ 2,684,903</b>	<b>\$ 2,698,788</b>	<b>\$ 2,684,903</b>
<b>Expenditures</b>					
Pupil Activity					
Salaries	153,501	-	-	181,366	-
Benefits	31,441	-	-	38,026	-
Purchased/Property Services	51,544	-	-	456,207	-
Supplies	1,533,240	1,598,578	2,684,903	1,035,767	2,184,903
Equipment	80,292	-	-	57,513	-
Other	8,562	-	-	36,666	-
Total Pupil Activity	\$ 1,858,580	\$ 1,598,578	\$ 2,684,903	\$ 1,805,546	\$ 2,184,903
School Discretionary					
Supplies and Materials	212,271	38,320	-	-	-
Total School Discretionary	\$ 212,271	\$ 38,320	\$ -	\$ -	\$ -
<b>Total Expenditures</b>	<b>\$ 2,070,851</b>	<b>\$ 1,636,898</b>	<b>\$ 2,684,903</b>	<b>\$ 1,805,546</b>	<b>\$ 2,184,903</b>
Change in Fund Balance	\$ (311,481)	\$ (31,446)	\$ (1,078,642)	\$ (185,400)	\$ (578,642)
<b>Balance on Hand June 30</b>	<b>\$ 1,078,642</b>	<b>\$ 1,132,529</b>	<b>\$ -</b>	<b>\$ 893,242</b>	<b>\$ 500,000</b>

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## 2017-2018 BUDGET

### PRIVATE PURPOSE TRUST FUND 75

This fund accounts for the student scholarships awarded from the P.S. Miller Trust.

	<b>Audited Actuals 2016-2017</b>	<b>Adopted Budget 2017-2018</b>	<b>Revised Budget #1 2017-2018</b>	<b>Estimated Actual 2017-2018</b>	<b>Final Revised Budget 2017-2018</b>
<b>Balance on Hand July 1</b>	<b>34,312</b>	<b>32,312</b>	<b>32,312</b>	<b>32,312</b>	<b>32,312</b>
<b>Revenues</b>					
Contributions	60,000	59,000	58,500	60,600	60,600
<b>Total Revenue</b>	<b>\$ 60,000</b>	<b>\$ 59,000</b>	<b>\$ 58,500</b>	<b>\$ 60,600</b>	<b>\$ 60,600</b>
Transfer from General Fund	-	-	-	-	-
<b>Total Sources</b>	<b>\$ 94,312</b>	<b>\$ 91,312</b>	<b>\$ 90,812</b>	<b>\$ 92,912</b>	<b>\$ 92,912</b>
<b>Expenditures</b>					
Grants and Scholarships	62,000	60,000	60,000	60,000	60,000
<b>Total Expenditures</b>	<b>\$ 62,000</b>	<b>\$ 60,000</b>	<b>\$ 60,000</b>	<b>\$ 60,000</b>	<b>\$ 60,000</b>
Change in Fund Balance	\$ (2,000)	\$ (1,000)	\$ (1,500)	\$ 600	\$ 600
<b>Balance on Hand June 30</b>	<b>\$ 32,312</b>	<b>\$ 31,312</b>	<b>\$ 30,812</b>	<b>\$ 32,912</b>	<b>\$ 32,912</b>

Estimated Actual 2017-2018 reflects forecast as of March 31, 2018 presented to the Board of Education in Third Quarter Financials presentation on May 8, 2018. Final Revised Budget 2017-2018 may reflect updated information since March 31, 2018



# **CHARTER SCHOOL BUDGETS**

# 2017-2018 BUDGET CHARTER SCHOOLS SUMMARY OF REVENUES AND EXPENDITURES

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<b>CHARTER SCHOOL</b>	<b>Beginning Fund Balance</b>	<b>Budgeted Revenues</b>	<b>Budgeted Expenditures</b>	<b>Ending Fund Balance</b>
Academy Charter	\$ 3,516,298	\$ 5,924,075	\$ 8,499,075	\$ 941,298
American Academy Charter	3,196,589	23,495,732	23,494,089	3,198,232
Aspen View Academy Charter	1,911,008	7,999,361	7,812,432	2,097,937
Ben Franklin Academy Charter	4,191,581	7,867,469	8,043,011	4,016,039
Challenge to Excellence Charter	1,931,978	4,428,479	4,428,480	1,931,977
DCS Montessori Charter	1,087,647	5,004,984	5,229,250	863,381
Global Village Academy Charter	93,286	2,600,882	2,597,424	96,744
HOPE Online Learning Academy Charter	1,125,954	18,843,111	19,408,953	560,111
North Star Academy Charter	2,110,485	5,727,172	7,190,250	647,407
Parker Core Knowledge Charter	2,094,476	6,486,440	6,684,440	1,896,476
Parker Performing Arts Charter	(60,684)	7,415,641	7,140,735	214,222
Platte River Academy Charter	1,445,686	4,617,730	4,601,974	1,461,442
Renaissance Secondary Charter	81,024	3,568,732	3,282,527	367,229
SkyView Academy Charter	1,444,671	11,840,454	11,729,875	1,555,250
STEM Charter	2,879,069	15,147,934	16,555,087	1,471,916
World Compass Academy Charter	453,316	5,012,572	5,361,828	104,060
<b>TOTAL</b>	<b>\$ 27,502,384</b>	<b>\$ 135,980,767</b>	<b>\$ 142,059,430</b>	<b>\$ 21,423,721</b>

All charter school financial results were prepared by the individual charter school and not prepared by  
DCSD Budget Department staff



# 2017-2018 BUDGET

## ACADEMY CHARTER SCHOOL

	<b>Audited Actual 2016-2017</b>	<b>Adopted Budget 2017-2018</b>	<b>Final Revised Budget 2017-2018</b>	<b>Estimated Actual 2017-2018</b>	<b>Projected Budget 2018-2019</b>
<b>Balance on Hand July 1</b>	\$ 3,011,253	\$ 3,297,800	\$ 3,516,298	\$ 3,516,298	\$ 941,298
<b>Revenue:</b>					
Per Pupil Revenue	4,766,636	4,835,489	4,744,839	4,744,839	4,869,323
Mill Levy/Override	364,548	348,059	341,534	341,534	344,103
Tuition	289,793	245,800	275,000	275,000	245,800
Transportation Fees	-	-	-	-	-
Earnings on Investments	8,859	8,500	8,500	8,500	8,100
Food Services	-	-	-	-	98,815
Pupil Activities	110,846	97,100	109,600	109,600	-
Community Service Activities	-	-	-	-	-
Other Local Revenue	618	750	750	750	1,000
Rental/Lease	28,905	48,000	6,000	6,000	3,500
Contributions/Donations	78,497	38,400	38,400	38,400	38,400
Miscellaneous Revenue	-	-	-	-	-
Categorical Revenue	-	-	-	-	-
Other State Revenue	195,503	166,380	179,452	179,452	157,850
Grants Federal	-	-	-	-	-
Fund Transfer	18,689	-	-	-	-
Other Sources	-	-	220,000	220,000	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
<b>Total Revenue</b>	<b>\$ 5,862,894</b>	<b>\$ 5,788,478</b>	<b>\$ 5,924,075</b>	<b>\$ 5,924,075</b>	<b>\$ 5,766,891</b>
<b>Total Sources</b>	<b>\$ 8,874,147</b>	<b>\$ 9,086,278</b>	<b>\$ 9,440,373</b>	<b>\$ 9,440,373</b>	<b>\$ 6,708,189</b>
<b>Expenditures:</b>					
Salaries	\$ 2,950,157	\$ 3,053,490	\$ 3,152,961	\$ 3,152,961	\$ 3,116,886
Benefits	854,706	953,051	981,678	981,678	1,000,977
Purchased Professional and Technical Services	62,630	72,300	61,300	61,300	71,700
Purchased Property Services	631,040	711,726	681,955	681,955	710,380
Other Purchased Services	271,667	328,720	319,029	319,029	319,138
Supplies	182,012	187,782	186,927	186,927	197,770
Property	358,782	275,000	420,700	420,700	235,000
Other Expenses	46,855	92,210	94,525	94,525	93,461
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	2,500,000	2,600,000	2,600,000	-
<b>Total Expenditures</b>	<b>\$ 5,357,849</b>	<b>\$ 8,174,279</b>	<b>\$ 8,499,075</b>	<b>\$ 8,499,075</b>	<b>\$ 5,745,312</b>
<b>Balance on Hand June 30</b>	<b>\$ 3,516,298</b>	<b>\$ 911,999</b>	<b>\$ 941,298</b>	<b>\$ 941,298</b>	<b>\$ 962,877</b>
<b>Fund Balance as a % of Revenue</b>	<b>60%</b>	<b>16%</b>	<b>16%</b>	<b>16%</b>	<b>17%</b>

All charter school financial results were prepared by the individual charter school and not prepared by DCSD Budget Department staff

# 2017-2018 BUDGET

## AMERICAN ACADEMY CHARTER SCHOOL

	<b>Audited Actual 2016-2017</b>	<b>Adopted Budget 2017-2018</b>	<b>Final Revised Budget 2017-2018</b>	<b>Estimated Actual 2017-2018</b>	<b>Projected Budget 2018-2019</b>
<b>Balance on Hand July 1</b>	\$ 2,419,463	\$ 3,196,589	\$ 3,196,589	\$ 3,196,589	\$ 3,299,119
<b>Revenue:</b>					
Per Pupil Revenue	11,948,833	16,311,417	16,311,417	16,299,721	18,648,461
Mill Levy/Override	917,162	1,209,144	1,209,144	1,210,916	1,248,181
Tuition	1,506,376	2,562,100	2,562,100	2,562,100	2,633,230
Transportation Fees	386,545	481,424	481,424	425,966	621,338
Earnings on Investments	8,167	6,000	6,000	12,292	6,000
Food Services	-	-	-	-	-
Pupil Activities	598,602	746,000	746,000	713,561	735,000
Community Service Activities	-	-	-	-	-
Other Local Revenue	532,805	698,856	698,856	698,741	781,538
Rental/Lease	82,301	89,816	89,816	105,160	90,000
Contributions/Donations	272,266	314,388	314,388	339,877	216,750
Miscellaneous Revenue	1,200	15,000	15,000	-	7,500
Categorical Revenue	466,492	565,264	565,264	589,109	577,767
Other State Revenue	58,116	196,324	196,324	130,647	88,384
Grants Federal	-	-	-	-	-
Fund Transfer	-	-	-	-	-
Other Sources	524,993	300,000	300,000	208,968	300,000
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
<b>Total Revenue</b>	<b>\$ 17,303,857</b>	<b>\$ 23,495,732</b>	<b>\$ 23,495,732</b>	<b>\$ 23,297,058</b>	<b>\$ 25,954,149</b>
<b>Total Sources</b>	<b>\$ 19,723,319</b>	<b>\$ 26,692,321</b>	<b>\$ 26,692,321</b>	<b>\$ 26,493,648</b>	<b>\$ 29,253,268</b>
<b>Expenditures:</b>					
Salaries	\$ 7,907,235	\$ 10,738,965	\$ 10,866,189	\$ 10,865,933	\$ 11,711,834
Benefits	2,447,464	3,503,775	3,564,501	3,564,448	3,918,709
Purchased Professional and Technical Services	374,881	524,610	565,877	608,320	603,109
Purchased Property Services	2,923,877	3,279,971	3,309,851	3,326,100	4,507,614
Other Purchased Services	1,238,968	2,215,892	2,131,334	2,009,844	2,431,470
Supplies	710,911	1,758,354	1,565,284	1,545,308	1,260,597
Property	753,696	910,265	1,049,480	1,049,480	310,500
Other Expenses	24,046	231,150	234,322	50,094	105,580
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	145,651	207,250	207,250	175,000	207,250
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 16,526,730</b>	<b>\$ 23,370,231</b>	<b>\$ 23,494,089</b>	<b>\$ 23,194,528</b>	<b>\$ 25,056,662</b>
<b>Balance on Hand June 30</b>	<b>\$ 3,196,589</b>	<b>\$ 3,322,090</b>	<b>\$ 3,198,232</b>	<b>\$ 3,299,119</b>	<b>\$ 4,196,606</b>
<b>Fund Balance as a % of Revenue</b>	18%	14%	14%	14%	16%

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# 2017-2018 BUDGET

## ASPEN VIEW ACADEMY CHARTER SCHOOL

	Audited Actual 2016-2017	Adopted Budget 2017-2018	Final Revised Budget 2017-2018	Estimated Actual 2017-2018	Projected Budget 2018-2019
<b>Balance on Hand July 1</b>	\$ 1,641,882	\$ 1,911,008	\$ 1,911,008	\$ 1,780,824	\$ 3,076,094
<b>Revenue:</b>					
Per Pupil Revenue	5,953,379	6,411,135	6,411,135	6,014,110	6,453,063
Mill Levy/Override	456,375	451,275	451,275	448,540	464,813
Tuition	494,969	393,050	401,050	401,050	404,841
Transportation Fees	-	-	-	-	-
Earnings on Investments	-	-	-	-	-
Food Services	-	-	-	-	-
Pupil Activities	228,470	226,950	226,950	216,130	228,608
Community Service Activities	-	200,000	200,000	175,800	180,250
Other Local Revenue	25,757	-	-	-	-
Rental/Lease	160	8,000	8,000	1,000	8,240
Contributions/Donations	63,669	65,000	65,000	55,000	5,150
Miscellaneous Revenue	791	-	-	-	-
Categorical Revenue	-	235,951	235,951	-	243,029
Other State Revenue	251,910	-	-	234,561	-
Grants Federal	-	-	-	-	-
Fund Transfer	300,000	-	-	-	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
<b>Total Revenue</b>	<b>\$ 7,775,480</b>	<b>\$ 7,991,361</b>	<b>\$ 7,999,361</b>	<b>\$ 7,546,191</b>	<b>\$ 7,987,994</b>
<b>Total Sources</b>	<b>\$ 9,417,362</b>	<b>\$ 9,902,369</b>	<b>\$ 9,910,369</b>	<b>\$ 9,327,015</b>	<b>\$ 11,064,088</b>
<b>Expenditures:</b>					
Salaries	\$ 3,549,219	\$ 4,007,570	\$ 4,007,570	\$ 3,847,005	\$ 4,048,601
Benefits	1,112,527	1,229,966	1,229,966	1,191,436	1,284,037
Purchased Professional and Technical Services	189,099	143,000	143,000	158,200	167,890
Purchased Property Services	1,126,352	1,188,940	1,188,940	-	1,212,248
Other Purchased Services	482,049	509,456	509,456	450,355	514,439
Supplies	331,575	429,500	429,500	409,425	393,975
Property	786,281	225,000	225,000	130,000	154,500
Other Expenses	19,587	25,000	25,000	10,500	25,750
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	39,849	54,000	54,000	54,000	55,620
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 7,636,538</b>	<b>\$ 7,812,432</b>	<b>\$ 7,812,432</b>	<b>\$ 6,250,921</b>	<b>\$ 7,857,060</b>
<b>Balance on Hand June 30</b>	<b>\$ 1,780,824</b>	<b>\$ 2,089,937</b>	<b>\$ 2,097,937</b>	<b>\$ 3,076,094</b>	<b>\$ 3,207,028</b>
<b>Fund Balance as a % of Revenue</b>	23%	26%	26%	41%	40%

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# 2017-2018 BUDGET

## BEN FRANKLIN ACADEMY CHARTER SCHOOL

	Audited Actual 2016-2017	Adopted Budget 2017-2018	Final Revised Budget 2017-2018	Estimated Actual 2017-2018	Projected Budget 2018-2019
<b>Balance on Hand July 1</b>	\$ 3,781,446	\$ 3,599,938	\$ 4,191,581	\$ 4,191,581	\$ 4,016,039
<b>Revenue:</b>					
Per Pupil Revenue	5,965,429	6,069,590	6,301,825	6,301,825	6,377,447
Mill Levy/Override	458,581	466,378	476,923	476,923	482,646
Tuition	458,301	460,709	448,314	448,314	448,314
Transportation Fees	-	-	-	-	-
Earnings on Investments	3,882	2,500	2,500	2,500	2,500
Food Services	-	-	-	-	-
Pupil Activities	337,689	239,880	242,275	242,275	242,275
Community Service Activities	151,576	140,000	140,000	140,000	140,000
Other Local Revenue	-	-	-	-	-
Rental/Lease	234	15,000	15,000	15,000	15,000
Contributions/Donations	43,019	5,000	5,000	5,000	5,000
Miscellaneous Revenue	1,771	250	250	250	250
Categorical Revenue	-	-	-	-	-
Other State Revenue	29,488	29,488	15,819	15,819	15,819
Grants Federal	-	-	-	-	-
Fund Transfer	-	-	-	-	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	233,176	233,592	219,563	219,563	219,563
Grants Local	-	-	-	-	-
<b>Total Revenue</b>	<b>\$ 7,683,146</b>	<b>\$ 7,662,387</b>	<b>\$ 7,867,469</b>	<b>\$ 7,867,469</b>	<b>\$ 7,948,814</b>
<b>Total Sources</b>	<b>\$ 11,464,592</b>	<b>\$ 11,262,325</b>	<b>\$ 12,059,050</b>	<b>\$ 12,059,050</b>	<b>\$ 11,964,853</b>
<b>Expenditures:</b>					
Salaries	\$ 3,524,539	\$ 3,606,340	\$ 3,707,344	\$ 3,707,344	\$ 3,855,638
Benefits	957,417	990,541	1,012,728	1,012,728	1,053,237
Purchased Professional and Technical Services	108,737	134,500	134,500	134,500	138,535
Purchased Property Services	1,611,229	1,616,535	1,616,535	1,616,535	1,635,933
Other Purchased Services	536,422	599,397	689,104	689,104	709,777
Supplies	340,289	393,117	395,617	395,617	407,486
Property	165,663	153,500	431,250	431,250	444,188
Other Expenses	28,716	55,933	55,933	55,933	57,611
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 7,273,011</b>	<b>\$ 7,549,863</b>	<b>\$ 8,043,011</b>	<b>\$ 8,043,011</b>	<b>\$ 8,302,404</b>
<b>Balance on Hand June 30</b>	<b>\$ 4,191,581</b>	<b>\$ 3,712,462</b>	<b>\$ 4,016,039</b>	<b>\$ 4,016,039</b>	<b>\$ 3,662,449</b>
<b>Fund Balance as a % of Revenue</b>	55%	48%	51%	51%	46%

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# 2017-2018 BUDGET

## CHALLENGE TO EXCELLENCE CHARTER SCHOOL

	<b>Audited Actual 2016-2017</b>	<b>Adopted Budget 2017-2018</b>	<b>Final Revised Budget 2017-2018</b>	<b>Estimated Actual 2017-2018</b>	<b>Projected Budget 2018-2019</b>
<b>Balance on Hand July 1</b>	\$ 1,813,897	\$ 1,681,062	\$ 1,931,978	\$ 1,931,978	\$ 1,931,977
<b>Revenue:</b>					
Per Pupil Revenue	3,390,259	3,481,409	3,494,188	3,494,188	3,839,642
Mill Levy/Override	260,864	271,859	271,859	271,859	286,161
Tuition	227,676	248,600	194,500	194,500	194,500
Transportation Fees	12,961	8,000	-	-	-
Earnings on Investments	-	-	12,000	12,000	12,000
Food Services	-	-	-	-	-
Pupil Activities	167,254	115,000	120,000	120,000	125,000
Community Service Activities	-	-	-	-	-
Other Local Revenue	51,792	215,000	46,000	46,000	46,000
Rental/Lease	-	-	-	-	-
Contributions/Donations	-	-	-	-	-
Miscellaneous Revenue	-	-	135,000	135,000	5,000
Categorical Revenue	-	-	-	-	-
Other State Revenue	150,678	153,341	154,932	154,932	143,120
Grants Federal	-	-	-	-	-
Fund Transfer	-	-	-	-	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
<b>Total Revenue</b>	<b>\$ 4,261,485</b>	<b>\$ 4,493,209</b>	<b>\$ 4,428,479</b>	<b>\$ 4,428,479</b>	<b>\$ 4,651,423</b>
<b>Total Sources</b>	<b>\$ 6,075,382</b>	<b>\$ 6,174,271</b>	<b>\$ 6,360,457</b>	<b>\$ 6,360,457</b>	<b>\$ 6,583,400</b>
<b>Expenditures:</b>					
Salaries	\$ 2,173,929	\$ 2,284,104	\$ 2,284,104	\$ 2,284,104	\$ 2,374,661
Benefits	718,473	721,757	721,757	721,757	793,052
Purchased Professional and Technical Services	112,322	127,115	131,060	131,060	132,025
Purchased Property Services	615,743	472,129	472,130	472,130	495,427
Other Purchased Services	269,172	383,287	383,494	383,494	361,214
Supplies	179,802	233,388	258,388	258,388	246,993
Property	67,743	77,888	78,888	78,888	78,888
Other Expenses	6,220	1,349,095	98,659	98,659	98,659
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 4,143,404</b>	<b>\$ 5,648,763</b>	<b>\$ 4,428,480</b>	<b>\$ 4,428,480</b>	<b>\$ 4,580,919</b>
<b>Balance on Hand June 30</b>	<b>\$ 1,931,978</b>	<b>\$ 525,508</b>	<b>\$ 1,931,977</b>	<b>\$ 1,931,977</b>	<b>\$ 2,002,481</b>
<b>Fund Balance as a % of Revenue</b>	45%	12%	44%	44%	43%

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# 2017-2018 BUDGET

## DCS MONTESSORI CHARTER SCHOOL

	<b>Audited Actual 2016-2017</b>	<b>Adopted Budget 2017-2018</b>	<b>Final Revised Budget 2017-2018</b>	<b>Estimated Actual 2017-2018</b>	<b>Projected Budget 2018-2019</b>
<b>Balance on Hand July 1</b>	\$ 1,115,500	\$ 1,078,506	\$ 1,087,647	\$ 1,087,646	\$ 902,255
<b>Revenue:</b>					
Per Pupil Revenue	2,938,537	3,012,582	2,998,992	2,998,992	3,085,260
Mill Levy/Override	225,568	228,812	227,924	227,924	223,064
Tuition	1,111,627	1,142,600	1,071,300	1,071,300	1,187,000
Transportation Fees	-	-	-	-	-
Earnings on Investments	9,940	11,300	11,300	20,000	17,500
Food Services	-	-	-	-	-
Pupil Activities	205,687	-	200,000	225,000	200,000
Community Service Activities	370,243	368,280	359,700	359,700	361,000
Other Local Revenue	-	-	-	-	-
Rental/Lease	19,510	5,000	5,000	9,000	40,000
Contributions/Donations	8,726	-	-	-	-
Miscellaneous Revenue	18,865	19,500	9,500	45,000	26,000
Categorical Revenue	114,895	145,573	111,500	111,500	113,000
Other State Revenue	-	-	-	-	-
Grants Federal	-	-	-	-	-
Fund Transfer	-	-	-	-	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	22,167	-	9,768	9,768	10,000
<b>Total Revenue</b>	<b>\$ 5,045,765</b>	<b>\$ 4,933,647</b>	<b>\$ 5,004,984</b>	<b>\$ 5,078,184</b>	<b>\$ 5,262,824</b>
<b>Total Sources</b>	<b>\$ 6,161,265</b>	<b>\$ 6,012,153</b>	<b>\$ 6,092,631</b>	<b>\$ 6,165,830</b>	<b>\$ 6,165,079</b>
<b>Expenditures:</b>					
Salaries	\$ 2,358,791	\$ 2,645,542	\$ 2,628,541	\$ 2,628,541	\$ 2,604,070
Benefits	749,268	796,201	812,875	843,000	850,318
Purchased Professional and Technical Services	203,306	171,000	180,800	185,000	184,000
Purchased Property Services	767,459	774,566	764,566	764,566	773,666
Other Purchased Services	221,573	277,758	289,468	289,468	279,015
Supplies	241,952	264,400	245,400	245,400	255,400
Property	285,234	108,600	97,000	97,000	96,000
Other Expenses	9,014	10,000	10,600	10,600	10,600
Other Uses of Funds	214,854	-	200,000	200,000	200,000
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	22,168	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 5,073,619</b>	<b>\$ 5,048,067</b>	<b>\$ 5,229,250</b>	<b>\$ 5,263,575</b>	<b>\$ 5,253,069</b>
<b>Balance on Hand June 30</b>	<b>\$ 1,087,646</b>	<b>\$ 964,086</b>	<b>\$ 863,381</b>	<b>\$ 902,255</b>	<b>\$ 912,010</b>
<b>Fund Balance as a % of Revenue</b>	22%	20%	17%	18%	17%

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# 2017-2018 BUDGET

## GLOBAL VILLAGE ACADEMY CHARTER SCHOOL

	<b>Audited Actual 2016-2017</b>	<b>Adopted Budget 2017-2018</b>	<b>Final Revised Budget 2017-2018</b>	<b>Estimated Actual 2017-2018</b>	<b>Projected Budget 2018-2019</b>
<b>Balance on Hand July 1</b>	\$ 83,075	\$ 87,746	\$ 93,286	\$ 93,287	\$ 86,940
<b>Revenue:</b>					
Per Pupil Revenue	2,098,932	2,608,743	2,233,879	2,083,298	2,644,745
Mill Levy/Override	156,629	194,283	164,833	151,810	180,005
Tuition	9,994	12,000	10,000	10,000	10,000
Transportation Fees	-	-	-	-	-
Earnings on Investments	-	-	-	-	-
Food Services	-	-	-	-	-
Pupil Activities	15,964	51,975	47,144	72,981	63,000
Community Service Activities	-	-	-	-	-
Other Local Revenue	-	-	-	-	-
Rental/Lease	-	-	-	-	-
Contributions/Donations	4,175	3,000	3,000	47,000	15,000
Miscellaneous Revenue	1,407	2,000	9,000	14,682	1,000
Categorical Revenue	100,743	109,984	133,026	126,827	151,053
Other State Revenue	-	-	-	-	-
Grants Federal	-	-	-	-	-
Fund Transfer	196,500	-	-	-	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
<b>Total Revenue</b>	<b>\$ 2,584,344</b>	<b>\$ 2,981,985</b>	<b>\$ 2,600,882</b>	<b>\$ 2,506,598</b>	<b>\$ 3,064,803</b>
<b>Total Sources</b>	<b>\$ 2,667,419</b>	<b>\$ 3,069,731</b>	<b>\$ 2,694,168</b>	<b>\$ 2,599,885</b>	<b>\$ 3,151,743</b>
<b>Expenditures:</b>					
Salaries	\$ 1,067,225	\$ 1,207,695	\$ 1,093,184	\$ 1,080,546	\$ 1,238,510
Benefits	275,857	343,933	297,251	274,442	339,496
Purchased Professional and Technical Services	92,637	103,350	146,856	151,401	171,850
Purchased Property Services	558,012	728,802	594,901	567,105	716,890
Other Purchased Services	345,238	430,814	370,138	315,403	483,458
Supplies	121,421	75,800	59,894	67,765	74,992
Property	103,487	47,000	3,700	24,783	10,000
Other Expenses	10,255	30,470	31,500	31,500	21,116
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 2,574,132</b>	<b>\$ 2,967,864</b>	<b>\$ 2,597,424</b>	<b>\$ 2,512,945</b>	<b>\$ 3,056,312</b>
<b>Balance on Hand June 30</b>	<b>\$ 93,287</b>	<b>\$ 101,867</b>	<b>\$ 96,744</b>	<b>\$ 86,940</b>	<b>\$ 95,431</b>
<b>Fund Balance as a % of Revenue</b>	<b>4%</b>	<b>3%</b>	<b>4%</b>	<b>3%</b>	<b>3%</b>

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# 2017-2018 BUDGET

## HOPE ONLINE LEARNING ACADEMY CHARTER SCHOOL

	<b>Audited Actual 2016-2017</b>	<b>Adopted Budget 2017-2018</b>	<b>Final Revised Budget 2017-2018</b>	<b>Estimated Actual 2017-2018</b>	<b>Projected Budget 2018-2019</b>
<b>Balance on Hand July 1</b>	\$ 1,122,582	\$ 1,125,954	\$ 1,125,954	\$ 1,125,954	\$ 560,111
<b>Revenue:</b>					
Per Pupil Revenue	16,524,731	15,868,994	15,927,586	15,927,586	18,237,470
Mill Levy/Override	-	-	-	-	-
Tuition	-	-	-	-	-
Transportation Fees	-	-	-	-	-
Earnings on Investments	417	835	1,699	1,699	1,217
Food Services	-	-	-	-	-
Pupil Activities	-	-	-	-	-
Community Service Activities	-	-	-	-	-
Other Local Revenue	-	-	-	-	-
Rental/Lease	-	-	-	-	-
Contributions/Donations	16,500	10,000	26,999	26,999	10,000
Miscellaneous Revenue	11,172	156,582	152,700	152,700	77,350
Categorical Revenue	137,898	-	-	-	-
Other State Revenue	541,035	618,659	341,365	341,365	341,000
Grants Federal	2,068,898	1,870,813	1,914,176	1,914,176	1,928,316
Fund Transfer	-	-	-	-	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	16,260	470,565	478,586	478,586	347,144
<b>Total Revenue</b>	<b>\$ 19,316,912</b>	<b>\$ 18,996,448</b>	<b>\$ 18,843,111</b>	<b>\$ 18,843,111</b>	<b>\$ 20,942,497</b>
<b>Total Sources</b>	<b>\$ 20,439,494</b>	<b>\$ 20,122,402</b>	<b>\$ 19,969,065</b>	<b>\$ 19,969,065</b>	<b>\$ 21,502,609</b>
<b>Expenditures:</b>					
Salaries	\$ 4,187,826	\$ 4,335,012	\$ 4,255,487	\$ 4,255,487	\$ 4,505,986
Benefits	1,280,137	1,818,762	1,508,466	1,508,466	1,567,393
Purchased Professional and Technical Services	1,209,827	379,097	491,932	491,932	413,333
Purchased Property Services	505,583	417,434	356,229	356,229	376,331
Other Purchased Services	10,571,964	10,037,969	10,174,671	10,174,671	11,109,040
Supplies	915,424	1,539,363	1,497,868	1,497,868	1,524,080
Property	25,064	294,823	281,488	281,488	214,292
Other Expenses	246,299	333,993	378,970	378,970	291,718
Other Uses of Funds	-	3,000	6,593	6,593	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	371,417	1,017,553	457,249	457,249	326,794
Cap Reserve Expense	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 19,313,540</b>	<b>\$ 20,177,006</b>	<b>\$ 19,408,953</b>	<b>\$ 19,408,953</b>	<b>\$ 20,328,968</b>
<b>Balance on Hand June 30</b>	<b>\$ 1,125,954</b>	<b>\$ (54,604)</b>	<b>\$ 560,111</b>	<b>\$ 560,111</b>	<b>\$ 1,173,641</b>
<b>Fund Balance as a % of Revenue</b>	6%	0%	3%	3%	6%

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# 2017-2018 BUDGET

## NORTH STAR ACADEMY CHARTER SCHOOL

	<b>Audited Actual 2016-2017</b>	<b>Adopted Budget 2017-2018</b>	<b>Final Revised Budget 2017-2018</b>	<b>Estimated Actual 2017-2018</b>	<b>Projected Budget 2018-2019</b>
<b>Balance on Hand July 1</b>	\$ 2,418,933	\$ 770,696	\$ 2,110,485	\$ 2,110,485	\$ 647,407
<b>Revenue:</b>					
Per Pupil Revenue	4,613,152	4,677,541	4,679,537	4,679,537	4,808,393
Mill Levy/Override	353,794	336,690	350,628	350,628	344,610
Tuition	180,450	186,000	176,700	176,700	186,000
Transportation Fees	-	-	-	-	-
Earnings on Investments	1,256	2,000	2,000	2,000	6,000
Food Services	-	-	-	-	-
Pupil Activities	132,180	122,500	121,900	121,900	120,700
Community Service Activities	-	-	-	-	-
Other Local Revenue	-	-	-	-	-
Rental/Lease	-	-	-	-	-
Contributions/Donations	54,174	150,000	170,261	170,261	50,000
Miscellaneous Revenue	108,967	-	-	-	-
Categorical Revenue	-	-	-	-	-
Other State Revenue	11,079	39,585	35,618	35,618	39,585
Grants Federal	21,177	20,000	28,000	28,000	25,000
Fund Transfer	-	-	-	-	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	179,866	186,276	162,528	162,528	162,528
Grants Local	-	-	-	-	-
<b>Total Revenue</b>	<b>\$ 5,656,095</b>	<b>\$ 5,720,592</b>	<b>\$ 5,727,172</b>	<b>\$ 5,727,172</b>	<b>\$ 5,742,816</b>
<b>Total Sources</b>	<b>\$ 8,075,028</b>	<b>\$ 6,491,288</b>	<b>\$ 7,837,657</b>	<b>\$ 7,837,657</b>	<b>\$ 6,390,223</b>
<b>Expenditures:</b>					
Salaries	\$ 2,643,719	\$ 2,760,484	\$ 2,791,453	\$ 2,791,453	\$ 2,822,128
Benefits	788,988	833,295	823,935	823,935	837,198
Purchased Professional and Technical Services	363,079	333,934	379,869	379,869	392,479
Purchased Property Services	1,106,828	1,123,399	1,015,887	1,015,887	1,129,302
Other Purchased Services	76,927	81,024	95,725	95,725	84,977
Supplies	250,818	254,797	256,854	256,854	264,260
Property	693,445	240,637	788,027	788,027	127,276
Other Expenses	-	49,500	7,500	7,500	52,500
Other Uses of Funds	21,000	21,000	21,000	21,000	21,000
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	19,739	20,000	10,000	10,000	10,000
Cap Reserve Expense	-	-	-	-	-
Contingency Expense	-	-	1,000,000	1,000,000	-
<b>Total Expenditures</b>	<b>\$ 5,964,543</b>	<b>\$ 5,718,070</b>	<b>\$ 7,190,250</b>	<b>\$ 7,190,250</b>	<b>\$ 5,741,120</b>
<b>Balance on Hand June 30</b>	<b>\$ 2,110,485</b>	<b>\$ 773,218</b>	<b>\$ 647,407</b>	<b>\$ 647,407</b>	<b>\$ 649,103</b>
<b>Fund Balance as a % of Revenue</b>	<b>37%</b>	<b>14%</b>	<b>11%</b>	<b>11%</b>	<b>11%</b>

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# 2017-2018 BUDGET

## PARKER CORE KNOWLEDGE CHARTER SCHOOL

	<b>Audited Actual 2016-2017</b>	<b>Adopted Budget 2017-2018</b>	<b>Final Revised Budget 2017-2018</b>	<b>Estimated Actual 2017-2018</b>	<b>Projected Budget 2018-2019</b>
<b>Balance on Hand July 1</b>	\$ 1,853,630	\$ 2,094,476	\$ 2,094,476	\$ 2,094,476	\$ 2,057,051
<b>Revenue:</b>					
Per Pupil Revenue	4,694,648	4,873,940	4,873,940	4,875,202	5,181,865
Mill Levy/Override	361,791	361,570	361,570	361,570	390,009
Tuition	786,883	784,760	784,760	781,485	865,910
Transportation Fees	-	-	-	-	-
Earnings on Investments	14,577	16,000	16,000	27,555	25,000
Food Services	16,247	22,500	22,500	15,596	15,000
Pupil Activities	70,319	68,200	68,200	69,683	72,900
Community Service Activities	-	-	-	-	-
Other Local Revenue	-	-	-	-	-
Rental/Lease	29,630	34,000	34,000	39,527	40,000
Contributions/Donations	6,788	53,490	53,490	58,310	1,800
Miscellaneous Revenue	129,403	127,655	127,655	142,757	71,500
Categorical Revenue	183,864	157,000	157,000	157,000	176,525
Other State Revenue	10,025	5,025	5,025	14,141	8,155
Grants Federal	-	-	-	-	-
Fund Transfer	(13,349)	(17,700)	(17,700)	(17,700)	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
<b>Total Revenue</b>	<b>\$ 6,290,826</b>	<b>\$ 6,486,440</b>	<b>\$ 6,486,440</b>	<b>\$ 6,525,126</b>	<b>\$ 6,848,664</b>
<b>Total Sources</b>	<b>\$ 8,144,456</b>	<b>\$ 8,580,916</b>	<b>\$ 8,580,916</b>	<b>\$ 8,619,602</b>	<b>\$ 8,905,715</b>
<b>Expenditures:</b>					
Salaries	\$ 3,365,502	\$ 3,510,130	\$ 3,510,130	\$ 3,454,625	\$ 3,742,358
Benefits	1,060,926	1,129,800	1,129,800	1,098,520	1,220,833
Purchased Professional and Technical Services	133,203	130,350	130,350	116,490	129,325
Purchased Property Services	671,404	754,380	754,380	752,769	769,360
Other Purchased Services	303,404	383,640	383,640	372,149	448,974
Supplies	364,018	367,350	367,350	364,408	382,065
Property	135,639	391,090	391,090	390,230	90,000
Other Expenses	15,884	17,700	17,700	13,360	11,860
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 6,049,980</b>	<b>\$ 6,684,440</b>	<b>\$ 6,684,440</b>	<b>\$ 6,562,551</b>	<b>\$ 6,794,775</b>
<b>Balance on Hand June 30</b>	<b>\$ 2,094,476</b>	<b>\$ 1,896,476</b>	<b>\$ 1,896,476</b>	<b>\$ 2,057,051</b>	<b>\$ 2,110,940</b>
<b>Fund Balance as a % of Revenue</b>	33%	29%	29%	32%	31%

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# 2017-2018 BUDGET

## PARKER PERFORMING ARTS CHARTER SCHOOL

	<b>Audited Actual 2016-2017</b>	<b>Adopted Budget 2017-2018</b>	<b>Final Revised Budget 2017-2018</b>	<b>Estimated Actual 2017-2018</b>	<b>Projected Budget 2018-2019</b>
<b>Balance on Hand July 1</b>	\$ 167,487	\$ (60,684)	\$ (60,684)	\$ (60,684)	\$ 214,222
<b>Revenue:</b>					
Per Pupil Revenue	5,440,834	5,688,890	5,472,538	5,472,538	5,662,632
Mill Levy/Override	415,012	422,558	406,968	406,968	440,800
Tuition	168,509	184,500	208,500	184,500	171,000
Transportation Fees	-	-	-	-	-
Earnings on Investments	-	4,122	-	-	-
Food Services	4,869	-	6,000	6,000	-
Pupil Activities	37,996	20,000	152,000	20,000	53,560
Community Service Activities	4,810	-	-	-	-
Other Local Revenue	83,498	87,075	90,630	146,630	106,200
Rental/Lease	5,192	50,000	65,000	65,000	71,500
Contributions/Donations	71,891	-	-	100,000	103,000
Miscellaneous Revenue	-	-	-	-	-
Categorical Revenue	-	-	-	-	-
Other State Revenue	210,769	177,675	290,040	290,040	314,338
Grants Federal	196,497	196,500	196,500	196,500	-
Fund Transfer	-	-	527,465	527,465	-
Other Sources	250,000	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
<b>Total Revenue</b>	<b>\$ 6,889,877</b>	<b>\$ 6,831,320</b>	<b>\$ 7,415,641</b>	<b>\$ 7,415,641</b>	<b>\$ 6,923,030</b>
<b>Total Sources</b>	<b>\$ 7,057,364</b>	<b>\$ 6,770,636</b>	<b>\$ 7,354,957</b>	<b>\$ 7,354,957</b>	<b>\$ 7,137,252</b>
<b>Expenditures:</b>					
Salaries	\$ 2,846,413	\$ 3,277,646	\$ 3,375,726	\$ 3,375,726	\$ 3,138,755
Benefits	760,899	1,116,322	882,593	882,593	930,550
Purchased Professional and Technical Services	103,281	107,669	160,961	160,961	376,932
Purchased Property Services	1,259,443	1,525,182	1,788,979	1,788,979	1,840,689
Other Purchased Services	803,902	385,311	446,596	446,596	52,154
Supplies	518,011	159,380	152,480	152,480	105,000
Property	614,028	245,548	25,400	25,400	13,650
Other Expenses	19,547	3,667	58,000	58,000	137,480
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	192,525	-	250,000	250,000	250,000
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 7,118,048</b>	<b>\$ 6,820,725</b>	<b>\$ 7,140,735</b>	<b>\$ 7,140,735</b>	<b>\$ 6,845,210</b>
<b>Balance on Hand June 30</b>	<b>\$ (60,684)</b>	<b>\$ (50,089)</b>	<b>\$ 214,222</b>	<b>\$ 214,222</b>	<b>\$ 292,042</b>
<b>Fund Balance as a % of Revenue</b>	-1%	-1%	3%	3%	4%

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# 2017-2018 BUDGET

## PLATTE RIVER ACADEMY CHARTER SCHOOL

	Audited Actual 2016-2017	Adopted Budget 2017-2018	Final Revised Budget 2017-2018	Estimated Actual 2017-2018	Projected Budget 2018-2019
<b>Balance on Hand July 1</b>	\$ 1,727,702	\$ 1,445,686	\$ 1,445,686	\$ 1,445,686	\$ 1,461,442
<b>Revenue:</b>					
Per Pupil Revenue	3,717,136	3,793,796	3,848,066	3,848,066	3,938,144
Mill Levy/Override	287,061	273,006	284,167	284,167	292,805
Tuition	85,040	88,200	88,500	88,500	90,000
Transportation Fees	-	-	-	-	-
Earnings on Investments	10,539	25,000	20,000	20,000	20,000
Food Services	9,024	12,000	12,000	12,000	12,000
Pupil Activities	148,154	124,400	152,000	152,000	159,240
Community Service Activities	3,376	10,500	-	-	-
Other Local Revenue	-	-	-	-	-
Rental/Lease	31,824	40,000	35,000	35,000	35,700
Contributions/Donations	56,378	40,000	35,500	35,500	40,000
Miscellaneous Revenue	97,688	6,000	6,000	6,000	7,000
Categorical Revenue	145,659	140,760	136,497	136,497	131,037
Other State Revenue	4,301	1,000	-	-	1,000
Grants Federal	-	-	-	-	-
Fund Transfer	-	-	-	-	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
<b>Total Revenue</b>	<b>\$ 4,596,180</b>	<b>\$ 4,554,662</b>	<b>\$ 4,617,730</b>	<b>\$ 4,617,730</b>	<b>\$ 4,726,926</b>
<b>Total Sources</b>	<b>\$ 6,323,882</b>	<b>\$ 6,000,348</b>	<b>\$ 6,063,416</b>	<b>\$ 6,063,416</b>	<b>\$ 6,188,368</b>
<b>Expenditures:</b>					
Salaries	\$ 2,637,167	\$ 2,579,525	\$ 2,583,574	\$ 2,583,574	\$ 2,596,195
Benefits	752,128	715,000	726,000	726,000	762,300
Purchased Professional and Technical Services	108,704	63,500	63,500	63,500	66,155
Purchased Property Services	115,913	116,755	119,350	119,350	125,010
Other Purchased Services	330,656	342,490	349,750	349,750	364,398
Supplies	226,531	184,500	205,000	205,000	197,430
Property	271,558	107,500	108,000	108,000	108,650
Other Expenses	435,539	387,800	396,800	396,800	397,050
Other Uses of Funds	-	50,000	50,000	50,000	50,000
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 4,878,196</b>	<b>\$ 4,547,070</b>	<b>\$ 4,601,974</b>	<b>\$ 4,601,974</b>	<b>\$ 4,667,188</b>
<b>Balance on Hand June 30</b>	<b>\$ 1,445,686</b>	<b>\$ 1,453,278</b>	<b>\$ 1,461,442</b>	<b>\$ 1,461,442</b>	<b>\$ 1,521,180</b>
<b>Fund Balance as a % of Revenue</b>	31%	32%	32%	32%	32%

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# 2017-2018 BUDGET

## RENAISSANCE SECONDARY CHARTER SCHOOL

	Audited Actual 2016-2017	Adopted Budget 2017-2018	Final Revised Budget 2017-2018	Estimated Actual 2017-2018	Projected Budget 2018-2019
<b>Balance on Hand July 1</b>	\$ 2,656	\$ 81,024	\$ 81,024	\$ 81,024	\$ 367,229
<b>Revenue:</b>					
Per Pupil Revenue	-	2,518,628	2,520,874	2,520,874	3,027,180
Mill Levy/Override	-	188,715	188,715	188,715	211,770
Tuition	-	-	-	-	-
Transportation Fees	-	-	-	-	-
Earnings on Investments	23	-	1,089	1,089	-
Food Services	-	-	-	-	-
Pupil Activities	31,068	379,023	384,666	384,666	421,200
Community Service Activities	-	-	-	-	-
Other Local Revenue	-	-	-	-	-
Rental/Lease	-	-	-	-	-
Contributions/Donations	-	-	47,630	47,630	-
Miscellaneous Revenue	-	-	3,785	3,785	-
Categorical Revenue	-	-	-	-	-
Other State Revenue	-	88,922	90,473	90,473	134,998
Grants Federal	196,500	196,500	196,500	196,500	196,500
Fund Transfer	112,752	(25,000)	135,000	135,000	(25,000)
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
<b>Total Revenue</b>	<b>\$ 340,343</b>	<b>\$ 3,346,787</b>	<b>\$ 3,568,732</b>	<b>\$ 3,568,732</b>	<b>\$ 3,966,648</b>
<b>Total Sources</b>	<b>\$ 342,999</b>	<b>\$ 3,427,812</b>	<b>\$ 3,649,756</b>	<b>\$ 3,649,756</b>	<b>\$ 4,333,877</b>
<b>Expenditures:</b>					
Salaries	\$ -	\$ 1,283,552	\$ 1,365,175	\$ 1,365,175	\$ 1,707,647
Benefits	-	475,658	454,615	454,615	531,636
Purchased Professional and Technical Services	13,272	151,282	168,721	168,721	111,269
Purchased Property Services	-	598,970	601,850	601,850	1,051,640
Other Purchased Services	10,293	368,677	253,667	253,667	402,225
Supplies	12,311	126,648	119,709	119,709	43,479
Property	29,539	-	45,000	45,000	-
Other Expenses	60	7,646	77,291	77,291	77,353
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	196,500	196,500	196,500	196,500	196,500
Cap Reserve Expense	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 261,975</b>	<b>\$ 3,208,933</b>	<b>\$ 3,282,527</b>	<b>\$ 3,282,527</b>	<b>\$ 4,121,748</b>
<b>Balance on Hand June 30</b>	<b>\$ 81,024</b>	<b>\$ 218,879</b>	<b>\$ 367,229</b>	<b>\$ 367,229</b>	<b>\$ 212,129</b>
<b>Fund Balance as a % of Revenue</b>	24%	7%	10%	10%	5%

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# 2017-2018 BUDGET

## SKY VIEW ACADEMY CHARTER SCHOOL

	<b>Audited Actual 2016-2017</b>	<b>Adopted Budget 2017-2018</b>	<b>Final Revised Budget 2017-2018</b>	<b>Estimated Actual 2017-2018</b>	<b>Projected Budget 2018-2019</b>
<b>Balance on Hand July 1</b>	\$ 1,472,001	\$ 1,444,671	\$ 1,444,671	\$ 1,444,671	\$ 1,629,564
<b>Revenue:</b>					
Per Pupil Revenue	8,776,185	9,342,230	9,216,665	9,203,160	9,599,405
Mill Levy/Override	672,843	689,494	680,742	681,505	678,389
Tuition	1,007,971	1,077,914	1,003,787	990,046	1,210,552
Transportation Fees	-	-	-	(9)	-
Earnings on Investments	-	-	-	-	-
Food Services	-	-	-	-	-
Pupil Activities	360,894	375,070	392,585	380,984	390,275
Community Service Activities	-	-	-	-	-
Other Local Revenue	-	-	-	-	-
Rental/Lease	10,988	5,000	15,000	17,000	10,000
Contributions/Donations	51,660	58,000	75,500	77,363	50,000
Miscellaneous Revenue	66,914	68,350	68,398	34,583	71,818
Categorical Revenue	340,824	348,596	317,980	330,515	324,917
Other State Revenue	45,694	45,000	69,797	69,797	74,000
Grants Federal	-	-	-	-	-
Fund Transfer	66,222	-	-	-	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
<b>Total Revenue</b>	<b>\$ 11,400,195</b>	<b>\$ 12,009,654</b>	<b>\$ 11,840,454</b>	<b>\$ 11,784,944</b>	<b>\$ 12,409,356</b>
<b>Total Sources</b>	<b>\$ 12,872,196</b>	<b>\$ 13,454,325</b>	<b>\$ 13,285,125</b>	<b>\$ 13,229,615</b>	<b>\$ 14,038,920</b>
<b>Expenditures:</b>					
Salaries	\$ 5,881,597	\$ 6,091,068	\$ 6,056,757	\$ 6,005,539	\$ 6,320,392
Benefits	1,681,756	1,793,736	1,783,637	1,783,313	1,903,517
Purchased Professional and Technical Services	205,280	230,482	228,563	220,299	244,007
Purchased Property Services	2,105,235	2,196,893	2,170,630	2,178,157	2,195,571
Other Purchased Services	662,229	838,248	850,426	771,851	904,486
Supplies	558,894	502,857	505,104	509,466	524,303
Property	316,177	79,631	105,000	112,520	100,250
Other Expenses	16,357	38,136	29,758	18,906	34,001
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 11,427,525</b>	<b>\$ 11,771,051</b>	<b>\$ 11,729,875</b>	<b>\$ 11,600,051</b>	<b>\$ 12,226,527</b>
<b>Balance on Hand June 30</b>	<b>\$ 1,444,671</b>	<b>\$ 1,683,274</b>	<b>\$ 1,555,250</b>	<b>\$ 1,629,564</b>	<b>\$ 1,812,393</b>
<b>Fund Balance as a % of Revenue</b>	13%	14%	13%	14%	15%

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# 2017-2018 BUDGET

## STEM CHARTER SCHOOL

	<b>Audited Actual 2016-2017</b>	<b>Adopted Budget 2017-2018</b>	<b>Final Revised Budget 2017-2018</b>	<b>Estimated Actual 2017-2018</b>	<b>Projected Budget 2018-2019</b>
<b>Balance on Hand July 1</b>	\$ 2,742,580	\$ 2,879,069	\$ 2,879,069	\$ 2,879,069	\$ 1,471,916
<b>Revenue:</b>					
Per Pupil Revenue	11,186,860	12,983,337	12,983,337	12,983,337	13,994,886
Mill Levy/Override	864,492	972,019	972,019	972,019	983,373
Tuition	-	-	-	-	735,450
Transportation Fees	-	-	-	-	-
Earnings on Investments	23,260	13,383	13,383	13,383	35,000
Food Services	-	-	-	-	-
Pupil Activities	452,384	650,000	650,000	650,000	-
Community Service Activities	-	-	-	-	-
Other Local Revenue	-	-	-	-	-
Rental/Lease	53,000	54,000	54,000	54,000	54,000
Contributions/Donations	4,387	30,000	30,000	30,000	30,000
Miscellaneous Revenue	-	-	-	-	-
Categorical Revenue	-	-	-	-	-
Other State Revenue	445,936	445,195	445,195	445,195	-
Grants Federal	-	-	-	-	-
Fund Transfer	-	-	-	-	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	440,250
Grants Local	-	-	-	-	-
<b>Total Revenue</b>	<b>\$ 13,030,319</b>	<b>\$ 15,147,934</b>	<b>\$ 15,147,934</b>	<b>\$ 15,147,934</b>	<b>\$ 16,272,959</b>
<b>Total Sources</b>	<b>\$ 15,772,899</b>	<b>\$ 18,027,003</b>	<b>\$ 18,027,003</b>	<b>\$ 18,027,003</b>	<b>\$ 17,744,875</b>
<b>Expenditures:</b>					
Salaries	\$ 6,843,391	\$ 7,559,372	\$ 7,559,372	\$ 7,559,372	\$ 8,203,903
Benefits	1,668,635	2,191,800	2,191,800	2,191,800	2,297,093
Purchased Professional and Technical Services	114,484	230,667	230,667	230,667	233,666
Purchased Property Services	2,175,058	2,530,562	2,530,562	2,530,562	2,549,734
Other Purchased Services	671,691	1,039,168	1,039,168	1,039,168	1,070,810
Supplies	481,461	557,618	557,618	557,618	578,372
Property	613,631	1,075,300	1,075,300	1,075,300	1,015,000
Other Expenses	12,840	1,370,600	1,370,600	1,370,600	117,160
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	312,639	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 12,893,830</b>	<b>\$ 16,555,087</b>	<b>\$ 16,555,087</b>	<b>\$ 16,555,087</b>	<b>\$ 16,065,738</b>
<b>Balance on Hand June 30</b>	<b>\$ 2,879,069</b>	<b>\$ 1,471,916</b>	<b>\$ 1,471,916</b>	<b>\$ 1,471,916</b>	<b>\$ 1,679,137</b>
<b>Fund Balance as a % of Revenue</b>	22%	10%	10%	10%	10%

All charter school financial results were prepared by the individual charter school and not prepared by DCSD Budget Department staff

# 2017-2018 BUDGET

## WORLD COMPASS ACADEMY CHARTER SCHOOL

	Audited Actual 2016-2017	Adopted Budget 2017-2018	Final Revised Budget 2017-2018	Estimated Actual 2017-2018	Projected Budget 2018-2019
<b>Balance on Hand July 1</b>	\$ 74,984	\$ 453,316	\$ 453,316	\$ 453,316	\$ 229,798
<b>Revenue:</b>					
Per Pupil Revenue	3,684,693	4,392,310	4,363,850	4,363,850	4,830,103
Mill Levy/Override	-	-	-	-	-
Tuition	354,664	328,500	328,500	408,509	376,330
Transportation Fees	-	-	-	-	-
Earnings on Investments	-	-	-	-	-
Food Services	-	-	-	-	-
Pupil Activities	139,777	108,000	140,308	145,062	160,000
Community Service Activities	-	-	-	-	-
Other Local Revenue	-	8,000	8,000	30,485	15,000
Rental/Lease	352	-	-	-	-
Contributions/Donations	76,663	30,000	30,000	15,024	15,000
Miscellaneous Revenue	-	-	-	-	-
Categorical Revenue	149,481	141,914	141,914	141,914	157,300
Other State Revenue	-	-	-	-	-
Grants Federal	196,500	-	-	-	-
Fund Transfer	-	-	-	-	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
<b>Total Revenue</b>	<b>\$ 4,602,131</b>	<b>\$ 5,008,724</b>	<b>\$ 5,012,572</b>	<b>\$ 5,104,844</b>	<b>\$ 5,553,733</b>
<b>Total Sources</b>	<b>\$ 4,677,115</b>	<b>\$ 5,462,040</b>	<b>\$ 5,465,888</b>	<b>\$ 5,558,160</b>	<b>\$ 5,783,531</b>
<b>Expenditures:</b>					
Salaries	\$ 2,048,875	\$ 2,408,266	\$ 2,607,265	\$ 2,607,265	\$ 2,694,486
Benefits	555,098	612,392	622,238	741,246	1,014,070
Purchased Professional and Technical Services	210,808	150,490	198,490	252,014	264,438
Purchased Property Services	884,380	849,012	849,012	741,791	996,776
Other Purchased Services	200,753	435,407	383,820	330,620	366,189
Supplies	186,406	116,745	247,184	216,506	165,827
Property	137,479	45,371	40,000	25,101	13,061
Other Expenses	-	240,254	240,254	240,254	36,639
Other Uses of Funds	-	81,771	81,771	81,771	-
Redemption of Principal	-	81,514	81,514	81,514	-
Principal on Leases	-	10,252	10,252	10,252	-
Grant Expense	-	28	28	28	-
Cap Reserve Expense	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 4,223,799</b>	<b>\$ 5,031,502</b>	<b>\$ 5,361,828</b>	<b>\$ 5,328,362</b>	<b>\$ 5,551,486</b>
<b>Balance on Hand June 30</b>	<b>\$ 453,316</b>	<b>\$ 430,538</b>	<b>\$ 104,060</b>	<b>\$ 229,798</b>	<b>\$ 232,045</b>
<b>Fund Balance as a % of Revenue</b>	10%	9%	2%	5%	4%

All charter school financial results were prepared by the individual charter school and not prepared by DCSD Budget Department staff



# APPENDIX

DOUGLAS COUNTY SCHOOL DISTRICT Re. 1  
**FISCAL YEAR 2017-2018**

**FINAL REVISED BUDGET RESOLUTION**

BE IT RESOLVED by the Board of Education of the Douglas County School District, Douglas and Elbert Counties, State of Colorado, that the amounts set forth in the following schedule be budgeted in each fund as specified in the Final Revised Budget for the fiscal year beginning July 1, 2017, and ending June 30, 2018:

Fund	Amount
General	602,797,638
Outdoor Education	1,203,080
Capital Projects	17,065,933
Full Day Kindergarten	6,845,963
Risk Insurance	-
Transportation	23,894,656
Bond Building	-
Certificates of Participation (COP) Building	1,565,374
Nutrition Services NSLP	13,132,621
Nutrition Services Non-NSLP	6,456,005
Government Purpose Grants	13,908,073
Athletics and Activities	17,793,890
Child Care	17,863,330
Bond Redemption	51,387,896
Certificates of Participation (COP) Lease Payments	4,464,862
Medical	48,571,164
Short Term Disability Insurance	660,776
Pupil Activity	2,184,903
Private Purpose Trust	60,000

BE IT FURTHER RESOLVED that amounts that were budgeted and appropriated for the 2016-2017 fiscal year and have been authorized to be expended, transferred, reserved, encumbered or, in the case of the Capital Projects Fund and Building Funds, committed for various purposes and projects by Board action for the 2016-2017 fiscal year, and that are unspent or uncompleted during that year be, and hereby are, ratified and re-appropriated for the 2017-2018 fiscal year for such purposes and projects; and

BE IT FURTHER RESOLVED that any and all 2016-2017 fiscal year ending fund and account balances reported, maintained or held by or on behalf of the school district, that are not excluded from "fiscal year spending" under Article X, Section 20 of the Colorado Constitution, are hereby designated, budgeted, and appropriated as "reserves" in the 2017-2018 fiscal year and available for current and subsequent fiscal years' expenditures, but shall not be considered "emergency reserves" unless otherwise expressly provided in the 2017-2018 fiscal year budget; and

BE IT FURTHER RESOLVED that the adoption of this Budget Resolution shall be deemed to include the irrevocable pledging of present cash reserves as shown in the Final Revised Budget for the 2017-2018 fiscal year's payments of the multiple-fiscal year financial obligations authorized or approved by the Board of Education subsequent to November 3, 1992; provided, however, that the Board has specifically not included any amounts in the Final Revised Budget for fiscal year 2017-2018; and

BE IT FURTHER RESOLVED that the adoption of this Budget Resolution shall be deemed to include the exercise of the school district's rights, if any, to renew for the 2017-2018 fiscal year all leases, lease purchase agreements, lease agreements with an option to purchase, installment purchase agreements, and other agreements in accordance with their terms that have been authorized or approved by the Board of Education subsequent to November 3, 1992; provided, however, that the Board is specifically not renewing and has not included any amounts in the Final Revised Budget for fiscal year 2017-2018; and

BE IT FURTHER RESOLVED that the designation Final Revised Budget, the name of the Douglas County School District Re.1, the date of adoption and the signature of the President of the Board of Education be entered upon the Final Revised Budget and that the Final Revised Budget, this Budget Resolution, and the Appropriation Resolution be placed on file at the principal administrative office of the School District, where they shall remain throughout the 2017-2018 fiscal year and be open for inspection during reasonable business hours.

Final Revised and approved this 5th day of June 2018.

Douglas County School District Re. 1

Attest:

\_\_\_\_\_  
David Ray, President  
Board of Education

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Krista Holtzmann, Secretary  
Board of Education

**Schedule of District Budgeted Transfers  
2017-2018 Final Revised Budget  
June 5, 2018**

<b>Budget Transfer From</b>	<b>Budget Transfer To</b>	<b>Transferred Amount</b>
General Fund	Transportation Fund	16,679,232
	Capital Projects Fund	10,208,113
	Athletics & Activities Fund	5,226,023
	COP Lease Payments Fund	3,350,000
	Full Day Kindergarten Fund	484,725
	Outdoor Education Fund	55,200
	<b>Total General Fund Transfers</b>	<b>\$ 36,003,293</b>

DOUGLAS COUNTY SCHOOL DISTRICT Re. 1  
**FISCAL YEAR 2017-2018**  
**APPROPRIATION RESOLUTION**

BE IT RESOLVED by the Board of Education of the Douglas County School District, Douglas and Elbert Counties, State of Colorado, that the amounts set forth in the following schedule be appropriated to each fund as specified in the Final Revised Budget for the fiscal year beginning July 1, 2017, and ending June 30, 2018:

Fund	Amount
General	602,797,638
Outdoor Education	1,164,688
Capital Projects	11,672,941
Full Day Kindergarten	6,361,238
Risk Insurance	-
Transportation	7,744,155
Bond Building	-
Certificates of Participation (COP) Building	1,565,374
Nutrition Services NSLP	14,730,786
Nutrition Services Non-NSLP	6,456,005
Government Purpose Grants	14,093,193
Athletics and Activities	12,630,833
Child Care	17,863,330
Bond Redemption	53,957,291
Certificates of Participation (COP) Lease Payments	1,126,226
Medical	53,571,164
Short Term Disability Insurance	1,382,143
Pupil Activity	2,684,903
Private Purpose Trust	92,912

BE IT FURTHER RESOLVED that amounts that were budgeted and appropriated for the 2016-2017 fiscal year, and have been authorized to be expended, transferred, reserved, encumbered or, in the case of the Capital Projects Fund and Building Fund, committed for various purposes and projects by Board action for the 2017-2018 fiscal year, and that are unspent or uncompleted during that year be, and hereby are, ratified and re-appropriated for the 2017-2018 fiscal year for such purposes and projects; and

BE IT FURTHER RESOLVED that any and all 2016-2017 fiscal year ending fund and account balances reported, maintained or held by or on behalf of the school district, that are not excluded from "fiscal year spending" under Article X, Section 20 of the Colorado Constitution, are hereby designated, budgeted, and appropriated as "reserves" in the 2017-2018 fiscal year and available for current and subsequent fiscal years' expenditures, but shall not be considered "emergency reserves" unless otherwise expressly provided in the 2017-2018 fiscal year budget; and

BE IT FURTHER RESOLVED that the adoption of this Final Revised Appropriation Resolution shall be deemed to include the irrevocable pledging of present cash reserves as shown in the Final Revised Budget for the 2017-2018 fiscal year's payments of the multiple-fiscal year financial obligations authorized or approved by the Board of Education subsequent to November 3, 1992; provided, however, that the Board is specifically not appropriating any amounts in this Final Revised Appropriation Resolution nor in the Final Revised Budget for fiscal year 2017-2018; and

BE IT FURTHER RESOLVED that the adoption of this Final Revised Appropriation Resolution shall be deemed to include the exercise of the school district's rights, if any, to renew for the 2017-2018 fiscal year all leases, lease purchase agreements, lease agreements with an option to purchase, installment purchase agreements, and other agreements in accordance with their terms that have been authorized or approved by the Board of Education subsequent to November 3, 1992; provided, however, that the Board is specifically not renewing and has not appropriated any amounts in this Final Revised Appropriation Resolution nor in the Final Revised Budget for fiscal year 2017-2018; and

BE IT FURTHER RESOLVED that the designation Final Revised Budget, the name of the Douglas County School District, the date of adoption and the signature of the President of the Board of Education be entered upon the Final Revised Budget and that the Final Revised Budget, this Final Revised Budget Resolution, and the Adopted Appropriation Resolution be placed on file at the principal administrative office of the School District, where they shall remain throughout the 2017-2018 fiscal year and be open for inspection during reasonable business hours.

Final Revised and approved this 5th day of June 2018.

Douglas County School District Re. 1

Attest:

\_\_\_\_\_  
 David Ray, President  
 Board of Education

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 Krista Holtzmann, Secretary  
 Board of Education

DOUGLAS COUNTY SCHOOL DISTRICT Re. 1  
**FOR FISCAL YEAR 2017-2018**  
**RESOLUTION AUTHORIZING THE USE OF A PORTION OF BEGINNING FUND BALANCE AS**  
**AUTHORIZED BY COLORADO STATUTES**

WHEREAS, C.R.S. 22-44-105(1.5)(a) states that a budget, duly revised pursuant to this article, shall not provide for expenditures, interfund transfers, or reserves, in excess of available revenues and beginning fund balance; and

WHEREAS, C.R.S. 22-44-105(1.5)(a) states that if the budget includes the use of a beginning fund balance the Board of Education shall revise a resolution specifically authorizing the use; and

WHEREAS, C.R.S. 22-44-105(1.5)(a) states such resolution shall specify the amount of beginning fund balance to be spent, the purpose for which the expenditure of beginning fund balance is needed, and the district's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit; and

WHEREAS, the Board of Education has determined the beginning fund balances in all the fund designated below are sufficient to allow for the expenditures and such action will not lead to an ongoing deficit.

NOW, THEREFORE, BE IT RESOLVED:

In accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the FY 2017-2018 beginning fund balance from each respective fund for the purpose/s named.

<b><u>Fund</u></b>	<b><u>Amount</u></b>	<b><u>Purpose of Spending Beginning Fund Balance</u></b>
General	45,901,228	Intentional draw-down of accumulated FB for operational expenses; includes appropriation of school carry over not anticipated to be spent, but excludes BOE and TABOR reserves that cannot be spent without prior BOE approval
Outdoor Education	151,097	Intentional draw-down of accumulated FB for capital expenditures associated with the expansion of this new program
Capital Projects	9,893,015	Potential draw-down of accumulated FB for capital expenditures
Full Day Kindergarten	1,399,891	Potential draw-down of accumulated FB for Full Day Kindergarten Program
Risk Insurance	-	Fund no longer exists as of July 1, 2017
Transportation	634,929	Intentional draw-down of accumulated FB for operational expenses
Bond Building	-	N/A
Certificates of Participation (COP) Building	1,541,921	Intentional draw-down of accumulated FB for capital expenditures

<b>Fund</b>	<b>Amount</b>	<b>Purpose of Spending Beginning Fund Balance</b>
Nutrition Services NSLP	2,030,386	Potential draw-down of accumulated FB for operational expenses
Nutrition Services Non-NSLP	106,705	Potential draw-down of accumulated FB for operational expenses
Government Purpose Grants	185,120	Potential draw-down of accumulated FB for operational expenses
Athletics and Activities	1,152,720	Potential draw-down of accumulated FB for school athletic and activity programs
Child Care	5,762,972	Potential draw-down of accumulated FB for BASE Program
Bond Redemption	2,600,000	Potential draw-down of accumulated FB due to timing of debt service payments and fees
Certificates of Participation (COP) Lease Payments	159,954	Potential draw-down of accumulated FB due to timing of lease payments and miscellaneous fees
Medical	5,765,889	Potential draw-down of accumulated FB due to unexpected medical insurance claims
Short Term Disability Insurance	531,632	Potential draw-down of accumulated FB due to unexpected short term disability insurance claims
Pupil Activity	1,078,642	Potential draw-down of accumulated FB for school pupil activity and expenses
Private Purpose Trust	32,312	Intentional draw-down of accumulated FB to allow for college scholarships awarded to students graduating from the Town of Castle Rock high schools

BE IT FURTHER RESOLVED, the use of this portion of the beginning fund balance for the purpose/s set forth above will not lead to an ongoing deficit in any respective fund.

Final Revised and approved this 5th day of June 2018.

Douglas County School District Re.1

\_\_\_\_\_  
David Ray, President  
Board of Education

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Krista Holtzmann, Secretary  
Board of Education

DOUGLAS COUNTY SCHOOL DISTRICT Re. 1  
**FOR FISCAL YEAR 2017-2018 SUPPLEMENTAL APPROPRIATION RESOLUTION**

WHEREAS, C.R.S. 22-44-110(5) states that after the adoption of the budget the Board shall not change the budget; except that, where money for a specific purpose from other than ad valorem taxes subsequently becomes available to meet a contingency, the Board may adopt a supplemental budget for expenditures not to exceed the amount of said money and may appropriate said money therefrom; and

WHEREAS, revenues from sources other than ad valorem taxes have become available to the Douglas County School District Re. 1 in various Funds subsequent to the adoption of the 2017-2018 budget for specific purposes and expenditures which could not have been anticipated at the time of the adoption of the budget; and

WHEREAS, the Board of Education is authorized by Colorado law to adopt supplemental budget and appropriation resolutions.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Education of the Douglas County School District Re. 1 that the amounts shown in the following schedule be adopted and ratified as a Supplemental Budget and Appropriation to the Funds noted for the Fiscal Year 2017-2018. This resolution supplements the Final Revised Budget and appropriation resolutions as well as the Final Revised Budget Executive Summary.

Fund	Revised #1 Appropriation 2017-2018	Final Revised Appropriation 2017-2018	Increased/ (Decreased) Appropriation
General	605,679,232	602,797,638	(2,881,594)
Outdoor Education	1,164,688	1,164,688	-
Capital Projects	11,655,372	11,672,941	17,569
Full Day Kindergarten	6,361,238	6,361,238	-
Risk Insurance	-	-	-
Transportation	7,744,155	7,744,155	-
Bond Building	-	-	-
Certificates of Participation (COP) Building	1,541,921	1,565,374	23,453
Nutrition Services NSLP	14,835,786	14,730,786	(105,000)
Nutrition Services Non-NSLP	5,741,005	6,456,005	715,000
Government Purpose Grants	14,088,803	14,093,193	4,390
Athletics and Activities	12,630,833	12,630,833	-
Child Care	17,845,330	17,863,330	18,000
Bond Redemption	53,957,291	53,957,291	-
Certificates of Participation (COP) Lease Payments	1,126,226	1,126,226	-
Medical	52,761,674	53,571,164	809,490
Short Term Disability Insurance	1,382,143	1,382,143	-
Pupil Activity	2,684,903	2,684,903	-
Private Purpose Trust	90,812	92,912	2,100

<sup>1</sup>Interfund Transfers are appropriated within General Fund and thus do not need to be appropriated within the funds receiving Interfund Transfers

Revised and approved this 5th day of June 2018.

Douglas County School District Re.1

\_\_\_\_\_  
 David Ray, President

Board of Education

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 Krista Holtzmann, Secretary

Board of Education





