



FY 2013-2014

Financial Plan and Budget

Revised Budget #2



Douglas County School District
Learn today. Lead tomorrow.

Presented to the Board of Education
June 17th, 2014



Douglas County School District

Learn Today. Lead Tomorrow.

FY 2013-2014 Revised Budget #2

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DOUGLAS COUNTY SCHOOL DISTRICT, RE. 1

Colorado

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EXECUTIVE SUMMARY

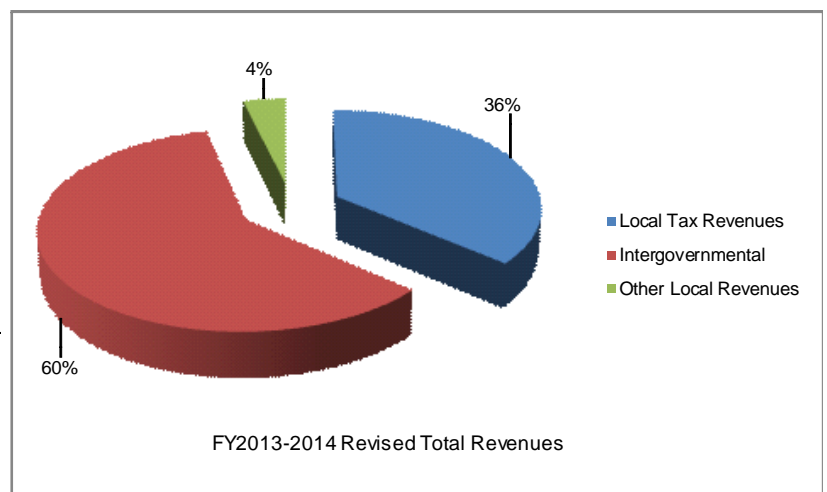
FY 2013-2014 OVERVIEW OF REVISED BUDGETED REVENUES

The funded pupil count (FPC) in fiscal year 2013-2014 (FY 2014) is 62,615. This breaks out to 59,467 regular District students and 3,148 online students.

TOTAL SOURCES BY FUND	FY 2013-2014 Revised Budgeted Revenues				
	Fund Description	Audited Beginning Fund Balance	Revenues	Transfers In	Total Sources
General	\$ 79,368,368	\$ 473,288,787	\$ -	\$ 552,657,155	7,559
Full Day Kindergarten	5,993,997	4,658,314	-	\$ 10,652,311	
Risk Insurance	2,194,872	-	3,654,644	\$ 5,849,516	
Transportation	497,298	7,582,943	13,475,650	\$ 21,555,891	
Capital Projects	16,373,732	5,863,519	10,090,751	\$ 32,328,002	
Subtotal	\$ 104,428,267	\$ 491,393,563	\$ 27,221,045	\$ 623,042,875	
Certificates of Participation (COP) Lease Payments	250,896	480,658	4,786,797	\$ 5,518,351	
Athletics and Activities	735,492	10,102,896	3,887,406	\$ 14,725,794	
TOTAL GENERAL FUND RELATED	\$ 105,414,655	\$ 501,977,117	\$ 35,895,248	\$ 643,287,020	
Bond Building	\$ -	\$ -	\$ -	\$ -	
Certificates of Participation (COP) Building	14,372,407	15,009,532	-	\$ 29,381,939	
Government Purpose Grants	185,120	13,082,726	-	\$ 13,267,846	
Bond Redemption/Debt Service	59,535,070	72,390,378	-	\$ 131,925,448	
Nutrition Services	20,023	15,184,470	2,500,000	\$ 17,704,493	
Child Care (B.A.S.E.)	3,994,090	9,460,907	-	\$ 13,454,997	
Outdoor Education Enterprise	115,366	603,119	-	\$ 718,485	
Medical Self Insurance	9,644,913	37,127,874	-	\$ 46,772,787	
Pupil Activity & School Discretionary	5,673,048	2,980,149	-	\$ 8,653,197	
Private Purpose Trusts	63,866	56,000	-	\$ 119,866	

FY 2013-2014 General Fund Revenues by Type

* Per Pupil Revenue from State	\$ 6,396
Mill Levy Override	538
Categoricals	210
School-Based Revenue	175
SOT out of Formula	137
Charter Purchased Service Revenue	67
Other Local Revenue	37
Total Per Pupil Revenue	\$ 7,559

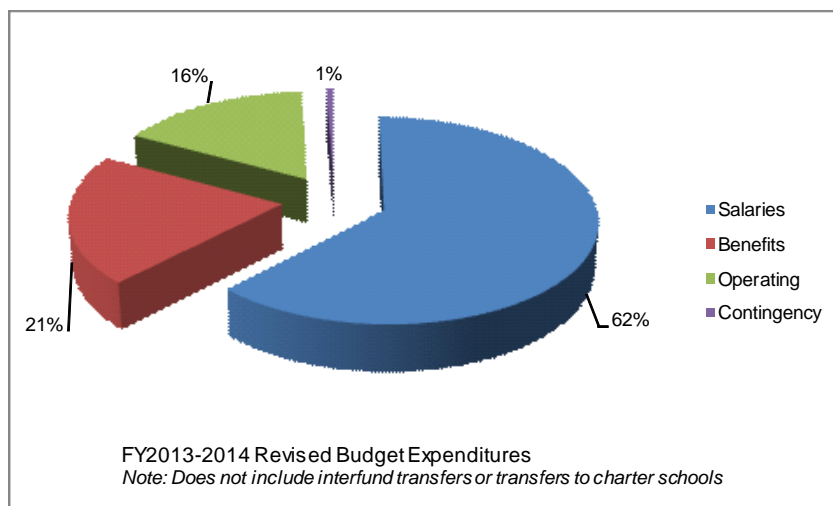


FY 2013-2014 OVERVIEW OF REVISED BUDGETED EXPENDITURES

Salaries and Benefits account for the largest component of General Fund expenditures at 83% of the total. The revised budget includes contingency in the total amount of \$2.6 million.

TRANSFERS AND EXPENDITURES BY FUND	FY 2013-2014 Revised Budgeted Expenditures & Transfers				
	Budgeted Expenditures	Budgeted Transfers Out	Total Budgeted Activity	Expense Per Pupil	Percent of Budget
General	\$ 480,314,755	\$ 38,395,248	\$ 518,710,003	\$ 8,284	86.1%
Full Day Kindergarten	9,797,445	-	9,797,445		
Risk Insurance	4,501,721	-	4,501,721		
Transportation	21,253,024	-	21,253,024		
Capital Projects	28,773,466	-	28,773,466		
Subtotal	\$ 544,640,411	\$ 38,395,248	\$ 583,035,659		
Certificates of Participation (COP) Lease Payments	5,134,685	-	5,134,685		
Athletics and Activities	13,935,688	-	13,935,688		
TOTAL GENERAL FUND RELATED	\$ 563,710,784	\$ 38,395,248	\$ 602,106,032		
Bond Building	\$ -	\$ -	\$ -		
Certificates of Participation (COP) Building	13,553,991	-	13,553,991		
Government Purpose Grants	13,082,726	-	13,082,726		
Bond Redemption/Debt Service	68,938,487	-	68,938,487		
Nutrition Services	15,225,864	-	15,225,864		
Child Care (B.A.S.E.)	9,460,907	-	9,460,907		
Outdoor Education Enterprise	606,835	-	606,835		
Medical Self Insurance	38,914,063	-	38,914,063		
Pupil Activity & School Discretionary	5,673,197	-	5,673,197		
Private Purpose Trusts	80,000	-	80,000		

FY 2013-2014 General Fund Expenditures by Object





COMBINED GENERAL FUND

REVISED FY 2013-2014 GENERAL FUND-REVENUES

	Audited Actuals FY 2012-2013	Adopted Budget FY 2013-2014	Revised Budget #1 FY 2013-2014	Final Revised Budget FY 2013-2014
BEGINNING FUND BALANCE	\$ 73,851,830	\$ 50,442,095	\$ 79,368,368	\$ 79,368,368
REVENUE				
Local Taxes:				
Property Tax - In Formula	117,547,347	120,440,999	119,932,502	119,932,502
Budget Overrides	33,713,000	33,713,000	33,713,000	33,713,000
Specific Ownership Taxes - In Formula	9,949,745	8,850,749	9,669,990	9,669,990
Specific Ownership Taxes - Out	8,011,283	8,251,622	8,549,807	8,549,807
Subtotal - Local Tax Revenue	<u>\$ 169,221,375</u>	<u>\$ 171,256,370</u>	<u>\$ 171,865,299</u>	<u>\$ 171,865,299</u>
Intergovernmental Revenue				
Equalization Entitlements ⁽¹⁾	255,806,950	276,800,816	270,249,094	270,568,569
Special Education	8,786,430	10,286,430	10,041,788	10,170,197
Vocational Education	437,016	327,762	567,000	594,170
Gifted & Talented	665,986	665,986	680,489	680,489
Other	785,484	221,282	1,552,720	1,675,443
Subtotal - Intergovernmental Revenue	<u>\$ 266,481,866</u>	<u>\$ 288,302,276</u>	<u>\$ 283,091,091</u>	<u>\$ 283,688,868</u>
Other Local Revenue				
General Fund Interest	156,368	101,726	101,726	101,726
Charter School Purchased Service Revenue	3,407,457	4,526,282	4,431,403	4,187,933
Federal Revenue - Medicaid Reimbursement	1,108,536	445,129	810,268	895,336
Transfers In Fm Bond Redemption Fund	64,046	44,600	64,000	-
Preschool Revenue	1,881,279	2,902,781	1,951,393	1,951,393
School Based Revenue	11,748,057	8,211,608	8,712,018	8,989,653
Other ⁽²⁾	2,019,129	656,700	1,608,579	1,608,579
Subtotal - Other Local Revenue	<u>\$ 20,384,872</u>	<u>\$ 16,888,826</u>	<u>\$ 17,679,387</u>	<u>\$ 17,734,620</u>
TOTAL REVENUE	<u><u>\$ 456,088,113</u></u>	<u><u>\$ 476,447,472</u></u>	<u><u>\$ 472,635,777</u></u>	<u><u>\$ 473,288,787</u></u>
Total Program Funding	\$ 383,304,042	\$ 406,092,564	\$ 399,851,586	\$ 400,171,061
% Program Funding Increase Inclusive of Student Growth		5.95%	4.32%	4.40%

⁽¹⁾ Revised Budget reflects PPR of \$6,396 per Supplemental Budget.

⁽²⁾ Includes other local revenue such as out of district tuition and building rental revenue.

REVISED FY 2013-2014 GENERAL FUND-EXPENDITURES

	Audited Actuals FY 2012-2013	Adopted Budget FY 2013-2014	Revised Budget #1 FY 2013-2014	Final Revised Budget FY 2013-2014
EXPENDITURES				
Salaries				
Administrator	16,229,983	16,318,559	18,295,089	18,165,918
Teachers, Counselors, Certified	162,531,757	168,406,050	172,264,100	165,113,642
Technical	5,730,116	5,293,808	7,205,037	7,294,276
Paraprofessional - Aides	18,169,270	18,049,641	17,115,406	17,041,313
Office Support	12,020,689	11,419,915	12,988,751	12,780,366
Crafts, Trade, Nutrition & Custodians	10,067,059	9,763,074	9,494,620	9,494,620
Non-Job Class Specific Salaries				
Substitutes	3,891,629	3,623,838	2,868,516	2,821,144
Pay for Performance	1,262,164	4,239,214	6,308,822	5,175,617
Other Salaries ⁽¹⁾	8,523,175	3,619,585	14,282,761	15,051,280
Subtotal - Salaries	\$ 238,425,842	\$ 240,733,684	\$ 260,823,102	\$ 252,938,176
Benefits				
Medicare	3,288,764	3,490,638	3,916,986	3,828,559
PERA	36,899,709	41,117,313	40,321,862	40,398,219
Medical Insurance	24,176,274	26,194,869	30,960,843	30,172,943
Extended Service Agreement	2,641,295	3,400,000	3,672,407	3,672,407
Early Separation Agreement	1,663,179	1,587,043	1,551,191	1,551,191
Admin/Pro Tech 401 A	-	440,892	525,000	525,000
Other Benefits ⁽²⁾	2,541,564	1,858,863	3,730,510	3,669,555
Subtotal - Benefits	\$ 71,210,785	\$ 78,089,618	\$ 84,678,799	\$ 83,817,874
Operating				
Additional Student Success Act Monies Ongoing (\$50 per pupil)	-	6,426,125	-	-
School based revenue associated expenditures at schools	-	3,975,675	-	-
Contingency ~ General	-	5,000,000	3,198,624	2,592,318
Salary and Benefit Pay Increase	-	6,000,000	-	-
Salary and Benefit One-Time Pay Increase	-	6,000,000	-	-
Charter School Expenses	59,994,588	76,946,065	72,908,392	74,019,077
Capital Projects Transfer	9,546,637	927,132	7,742,824	10,090,751
Risk Insurance Fund Transfer	3,654,644	3,654,644	3,654,644	3,654,644
Athletic & Activities Fund Transfer	3,887,406	3,887,406	3,887,406	3,887,406
Outdoor Education Fund Transfer	-	-	250,000	-
Transportation Fund Transfer	12,324,204	12,324,204	13,475,650	13,475,650
Food Service Fund Transfer	-	-	-	2,500,000
Certificate of Participation Lease Payment Transfer	1,995,833	2,926,523	2,926,523	4,786,797
Subtotal - Other Expenditures	\$ 140,934,948	\$ 172,033,682	\$ 173,233,808	\$ 181,953,953
TOTAL ALL EXPENDITURES	\$ 450,571,575	\$ 490,856,984	\$ 518,735,709	\$ 518,710,003
CHANGE IN FUND BALANCE	\$ 5,516,538	\$ (14,409,512)	\$ (46,099,932)	\$ (45,421,216)
ENDING FUND BALANCE	\$ 79,368,368	\$ 36,032,583	\$ 33,268,436	\$ 33,947,152
Tabor Reserve - 3%	14,725,710	14,043,000	14,043,000	14,043,000
BOE Emergency Reserve - 4%	-	19,634,279	18,724,000	18,724,000
ENDING FUND BALANCE - after reserves	\$ 79,368,368	\$ 1,672,594	\$ 501,436	\$ 1,180,152

(1) Revised Budget includes budget for one-time pay increases awarded during Fall 2013.

(2) Includes Long Term Disability, Short Term Disability, Dental Insurance, and Vision Insurance

FY 2013-2014 BUDGET

FULL DAY KINDERGARTEN FUND 15

This fund's revenues come from tuition paid by families who access a full day kindergarten program at many of the District elementary schools. Included in this fund are reserves designated for tuition scholarships meeting the needs of the at-risk kindergarten students. This fund is included in the Combined General Fund for purposes of financial reporting in the Comprehensive Annual Financial Report (CAFR).

	Audited Actuals FY 2012-2013	Adopted Budget FY 2013-2014	Revised Budget #1 FY 2013-2014	Final Revised Budget FY 2013-2014
Balance on Hand July 1	\$ 5,528,443	\$ 5,585,150	\$ 5,993,997	\$ 5,993,997
Revenue				
Tuition	4,091,025	3,658,314	3,658,314	\$ 4,658,314
Interest	3,750	-	-	-
Total Revenue	\$ 4,094,775	\$ 3,658,314	\$ 3,658,314	\$ 4,658,314
Total Sources	\$ 9,623,218	\$ 9,243,464	\$ 9,652,311	\$ 10,652,311
Expenditures				
Salaries & Benefits	3,159,816	3,322,173	3,393,173	5,393,173
Purchased Services	96,588	6,000	6,000	300,271
Supplies & Materials ⁽¹⁾	139,369	4,800,000	5,163,272	3,869,001
Other	233,448	235,000	235,000	235,000
Total Expenditures	\$ 3,629,221	\$ 8,363,173	\$ 8,797,445	\$ 9,797,445
Change in Fund Balance	\$ 465,554	\$ (4,704,859)	\$ (5,139,131)	\$ (5,139,131)
Balance on Hand June 30	\$ 5,993,997	\$ 880,291	\$ 854,866	\$ 854,866

⁽¹⁾ Includes budget for carry over at school locations

FY 2013-2014 BUDGET

RISK INSURANCE FUND 18

This fund accounts for the activity associated with the District's property, liability, and vehicle insurance as well as related loss prevention services. It also accounts for the activity associated with the District's self-insured worker's compensation insurance. This fund is considered a part of the Combined General Fund as 100% of its sources come from a General Fund transfer.

	Audited Actuals FY 2012-2013	Adopted Budget FY 2013-2014	Revised Budget #1 FY 2013-2014	Final Revised Budget FY 2013-2014
Balance on Hand July 1	\$ 2,783,609	\$ 2,193,771	\$ 2,194,872	\$ 2,194,872
Revenues				
General Fund Transfer	3,654,644	3,654,644	3,654,644	3,654,644
Total Revenues	\$ 3,654,644	\$ 3,654,644	\$ 3,654,644	\$ 3,654,644
Total Sources	\$ 6,438,253	\$ 5,848,415	\$ 5,849,516	\$ 5,849,516
Expenditures				
<u>Insurance Administration</u>				
Salary and Benefits	365,140	395,898	371,995	371,995
Legal Services	-	44,118	44,118	44,118
Purchased Services	124,975	122,696	102,589	102,589
Supplies & Materials	30,802	32,500	32,500	32,500
Dues, Mmbrshps, Fees and Training	2,872	5,600	5,600	5,600
	\$ 523,789	\$ 600,812	\$ 556,802	\$ 556,802
<u>Property & Casualty Insurance</u>				
Self Funded Claims Expense	-	575,000	575,000	575,000
Insurance Premiums	1,224,676	840,603	784,521	769,718
Purchased Services	194,263	114,803	214,803	229,606
<u>Workers' Compensation</u>				
Workers Compensation Claims Expense	2,058,067	1,949,342	2,100,000	2,100,000
Purchased Services	105,375	109,150	109,150	109,150
Workers Compensation Premiums	137,211	161,445	161,445	161,445
	\$ 2,300,653	\$ 2,219,937	\$ 2,370,595	\$ 2,370,595
Total Expenditures	\$ 4,243,381	\$ 4,351,155	\$ 4,501,721	\$ 4,501,721
Change in Fund Balance	\$ (588,737)	\$ (696,511)	\$ (847,077)	\$ (847,077)
Balance on Hand June 30	\$ 2,194,872	\$ 1,497,260	\$ 1,347,795	\$ 1,347,795

FY 2013-2014 BUDGET TRANSPORTATION FUND 25

This fund is used to account for expenditures and revenues associated with student transportation services inclusive of the specialized transportation associated with our special education students. This fund's sources, like the Risk Fund, come largely from the District's General Fund; therefore, the year end actual results are reported as part of the Combined General Fund in the District's Comprehensive Annual Financial Report.

	Audited Actuals FY 2012-2013	Adopted Budget FY 2013-2014	Revised Budget #1 FY 2013-2014	Final Revised Budget FY 2013-2014
Balance on Hand July 1	\$ 929,816	\$ 699,319	\$ 497,298	\$ 497,298
Revenue				
Fees - To/From School	1,469,406	1,450,000	1,475,000	1,475,000
State Categorical Revenue	4,444,567	4,250,000	4,523,980	4,523,980
Other	1,151,398	966,379	1,233,963	1,583,963
Total Revenue	\$ 7,065,371	\$ 6,666,379	\$ 7,232,943	\$ 7,582,943
Transfer from General Fund	12,324,204	12,324,204	13,475,650	13,475,650
Total Sources	\$ 20,319,391	\$ 19,689,902	\$ 21,205,891	\$ 21,555,891
Expenditures				
Salaries & Benefits	15,331,827	15,839,584	15,913,686	16,363,686
Purchased Services	1,315,091	760,084	1,499,640	1,719,640
Supplies & Materials	4,089,456	3,532,416	3,937,698	4,005,845
Bus Purchases & Equipment	692,287	757,000	757,000	863,853
Other ⁽¹⁾	(1,606,568)	(1,299,500)	(1,600,000)	(1,700,000)
Total Expenditures	\$ 19,822,093	\$ 19,589,584	\$ 20,508,024	\$ 21,253,024
Change in Fund Balance	\$ (432,518)	\$ (599,001)	\$ 200,569	\$ (194,431)
Balance on Hand June 30	\$ 497,298	\$ 100,318	\$ 697,867	\$ 302,867

⁽¹⁾ Represents chargebacks to schools for field trips and other extracurricular activities

FY 2013-2014 BUDGET

CAPITAL PROJECTS FUND 43

This fund was created in FY 2009-2010 to account for the acquisition of capital assets that were formerly reported in the District's Special Revenue Fund, Capital Reserve Fund 21. Colorado Statute was changed in FY 2009-2010 eliminating the mandate to move 3% of General Fund revenues into the Capital Reserve Fund. This new fund accounts for activity associated with the acquisition of capital assets defined in BOE policy DID as those items or groups of items that have a value of \$5,000 or more with a useful life greater than one year.

	Audited Actuals FY 2012-2013	Adopted Budget FY 2013-2014	Revised Budget #1 FY 2013-2014	Final Revised Budget FY 2013-2014
Balance on Hand July 1	\$ 17,290,639	\$ 20,609,504	\$ 16,373,732	\$ 16,373,732
Revenues				
District Technology Fee	1,083,917	-	-	-
Revenue in Lieu of Land	1,904,404	-	-	2,110,000
Proceeds from MFD Lease	7,636,963	-	-	-
Energy Performance Contract	-	-	-	3,530,800
Other Revenue	33,397	-	-	222,719
Total Revenues	\$ 10,658,681	\$ -	\$ -	\$ 5,863,519
Transfer from General Fund	9,546,637	927,132	7,742,824	10,090,751
Total Sources	\$ 37,495,957	\$ 21,536,636	\$ 24,116,556	\$ 32,328,002
Expenditures				
Purchased/Property Services	2,151,705	2,216,634	5,097,781	5,502,238
Equipment/Building	17,434,877	11,400,000	16,472,299	22,344,098
Other	1,535,643	160,000	927,130	927,130
Total Expenditures	\$ 21,122,225	\$ 13,776,634	\$ 22,497,210	\$ 28,773,466
Change in Fund Balance	\$ (916,907)	\$ (12,849,502)	\$ (14,754,386)	\$ (12,819,196)
Balance on Hand June 30	\$ 16,373,732	\$ 7,760,002	\$ 1,619,346	\$ 3,554,536



BUILDING FUND BUDGETS

FY 2013-2014 BUDGET

BOND BUILDING FUND 41 and FUND 44

This fund is used to account for the management and actual construction of District facilities that are financed by borrowed proceeds. This fund expended all of its available resources in FY 2012-2013.

	Audited Actuals FY 2012-2013	Adopted Budget FY 2013-2014	Revised Budget #1 FY 2013-2014	Final Revised Budget FY 2013-2014
Balance on Hand July 1	\$ 6,538,598	\$ -	\$ -	\$ -
Revenue				
Other revenue	100,000	-	-	-
Interest	8,938	-	-	-
Total Revenue	\$ 108,938	\$ -	\$ -	\$ -
Total Sources	\$ 6,647,536	\$ -	\$ -	\$ -
Expenditures				
Salaries & Benefits	217,249	-	-	-
Buildings & Building Improvements	5,180,175	-	-	-
Purchased Services	27,342	-	-	-
Supplies & Materials	1,084,434	-	-	-
Equipment	119,063	-	-	-
Other Expenditures	19,273	-	-	-
Total Expenditures	\$ 6,647,536	\$ -	\$ -	\$ -
Change in Fund Balance	\$ (6,538,598)	\$ -	\$ -	\$ -
Balance on Hand June 30	\$ -	\$ -	\$ -	\$ -

FY 2013-2014 BUDGET

COP BUILDING FUND 45

This fund has been established to account for capital projects funded with the proceeds from the sale of Certificates of Participation. This fund will account for the activity associated with the construction of Aspen View Charter School as well as activities associated with capital projects identified in the DCSD Master Capital Plan.

	Audited Actuals FY 2012-2013	Adopted Budget FY 2013-2014	Revised Budget #1 FY 2013-2014	Final Revised Budget FY 2013-2014
Balance on Hand July 1	\$ 11,463,658	\$ 7,990,468	\$ 14,372,407	\$ 14,372,407
Revenues				
COP Issuance	15,025,895	-	-	15,000,000
Premium on Bond	343,432	-	-	-
Other Revenues	(252,438)	9,532	9,532	9,532
Total Revenues	\$ 15,116,889	\$ 9,532	\$ 9,532	\$ 15,009,532
Total Sources	\$ 26,580,547	\$ 8,000,000	\$ 14,381,939	\$ 29,381,939
Expenditures				
Purchased Services	740,459	-	190,000	190,000
Buildings & Building Improvements	11,467,681	8,000,000	13,191,939	13,363,991
Total Expenditures	\$ 12,208,140	\$ 8,000,000	\$ 13,381,939	\$ 13,553,991
Change in Fund Balance	\$ 2,908,749	\$ (7,990,468)	\$ (13,372,407)	\$ 1,455,541
Balance on Hand June 30	\$ 14,372,407	\$ -	\$ 1,000,000	\$ 15,827,948



SPECIAL REVENUE FUND BUDGETS

FY 2013-2014 BUDGET GOVERNMENTAL DESIGNATED GRANT FUND 22

This fund accounts for most state and local grants as well as federal funding received by the District. Essentially this fund is a balanced fund whereby expenditures equal the available dedicated resources.

	Audited Actuals FY 2012-2013	Adopted Budget FY 2013-2014	Revised Budget #1 FY 2013-2014	Final Revised Budget FY 2013-2014
Balance on Hand July 1	\$ 185,117	\$ 185,120	\$ 185,120	\$ 185,120
Revenues				
State Grant Revenue	179,536	245,700	30,201	30,201
Federal Revenue	13,478,146	11,361,808	11,899,380	12,658,275
Other Revenue	239,144	195,873	271,850	394,250
Total Revenues	\$ 13,896,826	\$ 11,803,381	\$ 12,201,431	\$ 13,082,726
Total Sources	\$ 14,081,943	\$ 11,988,501	\$ 12,386,551	\$ 13,267,846
Expenditures				
Salaries and Benefits	11,153,415	10,146,065	9,150,050	9,206,314
Purchased/Property Services	1,644,307	1,244,887	1,937,864	1,976,227
Supplies and Materials	328,752	400,647	300,855	335,543
Equipment	86,423	133,591	115,080	108,165
Other	683,926	63,311	697,582	1,456,477
Total Expenditures	\$ 13,896,823	\$ 11,988,501	\$ 12,201,431	\$ 13,082,726
Change in Fund Balance	\$ 3	\$ (185,120)	\$ -	\$ -
Balance on Hand June 30	\$ 185,120	\$ -	\$ 185,120	\$ 185,120

FY 2013-2014 BUDGET

ATHLETICS AND ACTIVITIES FUND 26

The purpose of this fund is to capture all revenues and expenses directly related to CHSAA sponsored athletics and activities.

	Audited Actuals FY 2012-2013	Adopted Budget FY 2013-2014	Revised Budget #1 FY 2013-2014	Final Revised Budget FY 2013-2014
Balance on Hand July 1	\$ 926,040	\$ 525,100	\$ 735,492	\$ 735,492
Revenue				
Student Fees	7,708,412	7,635,407	7,708,412	7,719,486
Gate Fees	731,935	790,741	731,935	1,131,935
Other	1,251,475	710,093	1,251,475	1,251,475
Total Revenues	\$ 9,691,822	\$ 9,136,241	\$ 9,691,822	\$ 10,102,896
General Fund Transfer	3,887,406	3,887,406	3,887,406	3,887,406
Total Sources	\$ 14,505,268	\$ 13,548,747	\$ 14,314,720	\$ 14,725,794
Expenditures				
Salaries and Benefits	4,903,071	5,352,588	4,903,071	5,286,438
Purchased Services	2,228,931	1,850,200	2,228,931	2,446,931
Supplies and Materials	5,913,054	5,190,000	5,913,054	5,477,595
Other	589,675	1,039,696	589,675	589,675
Capital Outlay	135,045	46,000	135,049	135,049
Total Expenditures	\$ 13,769,776	\$ 13,478,484	\$ 13,769,780	\$ 13,935,688
Change in Fund Balance	\$ (190,548)	\$ (454,837)	\$ (190,552)	\$ 54,614
Balance on Hand June 30	\$ 735,492	\$ 70,263	\$ 544,940	\$ 790,106



DEBT SERVICE
AND
LEASE PAYMENT
FUND BUDGETS

FY 2013-2014 BUDGET

BOND REDEMPTION FUND 31

This fund serves as the vehicle for recording dedicated property taxes and the payment of outstanding principal and interest on the District's General Obligation Bonds.

	Audited Actuals FY 2012-2013	Adopted Budget FY 2013-2014	Revised Budget #1 FY 2013-2014	Final Revised Budget FY 2013-2014
Balance on Hand July 1	\$ 60,333,963	\$ 60,264,983	\$ 59,535,070	\$ 59,535,070
Revenues				
Ad Valorem Taxes	68,143,974	69,251,088	72,326,378	72,326,378
Interest on Investment/Delinquent Tax	64,046	65,000	64,000	64,000
Total Revenues	\$ 68,208,020	\$ 69,316,088	\$ 72,390,378	\$ 72,390,378
Proceeds from Refunding of Bond	34,602,115	-	-	-
Total Sources	\$ 163,144,098	\$ 129,581,071	\$ 131,925,448	\$ 131,925,448
Expenditures				
Principal	75,041,648	38,316,380	38,316,380	38,316,380
Interest	28,257,496	30,606,107	30,606,107	30,606,107
Other Fees	245,838	-	-	16,000
Total Expenditures	\$ 103,544,982	\$ 68,922,487	\$ 68,922,487	\$ 68,938,487
Transfer to General Fund	64,046	44,600	64,000	-
Total Uses	\$ 103,609,028	\$ 68,967,087	\$ 68,986,487	\$ 68,938,487
Change in Fund Balance	\$ (798,893)	\$ 349,001	\$ 3,403,891	\$ 3,451,891
Balance on Hand June 30	\$ 59,535,070	\$ 60,613,984	\$ 62,938,961	\$ 62,986,961

FY 2013-2014 BUDGET CERTIFICATES OF PARTICIPATION (COP) LEASE PAYMENT FUND 39

Pursuant to CDE Chart of Accounts, this fund is identified for non-voter approved lease payment. The accounting associated with this new fund was formerly included in the General Fund as well as the Capital Reserve Fund.

	Audited Actuals FY 2012-2013	Adopted Budget FY 2013-2014	Revised Budget #1 FY 2013-2014	Final Revised Budget FY 2013-2014
Balance on Hand July 1	\$ -	\$ 498	\$ 250,896	\$ 250,896
Revenues				
Interest on Investment	2,818	500	500	500
SkyView Revenue for COP Lease Pmt	-	-	-	-
Cert of Participation-AspenView	293,919	232,080	232,080	232,080
Total Revenues	\$ 296,737	\$ 232,580	\$ 232,580	\$ 232,580
Capitalized Interest	474,105	248,078	248,078	248,078
Transfer from General Fund	1,995,833	2,926,523	2,926,523	4,786,797
Total Sources	\$ 2,766,675	\$ 3,407,679	\$ 3,658,077	\$ 5,518,351
Expenditures				
Principal-2003 COP	-	385,000	385,000	2,106,004
Interest-2003 COP	-	75,549	75,549	75,549
Principal-2006 COP	1,170,000	935,000	935,000	935,000
Interest-2006 COP	1,345,779	412,988	412,988	412,988
Principal-2009 COP	-	520,000	520,000	520,000
Interest-2009 COP	-	581,988	581,988	581,988
Principal-2012 COP (AspenView)	-	-	-	-
Interest-2012 COP (AspenView)	-	496,156	496,156	496,156
Principal-2014 COP	-	-	-	-
Interest-2014 COP	-	-	-	-
Bank Fees	-	-	2,000	7,000
Total Expenditures	\$ 2,515,779	\$ 3,406,681	\$ 3,408,681	\$ 5,134,685
Change in Fund Balance	\$ 250,896	\$ 500	\$ (1,500)	\$ 132,770
Balance on Hand June 30	\$ 250,896	\$ 998	\$ 249,396	\$ 383,666



ENTERPRISE FUND BUDGETS

FY 2013-2014 BUDGET

NUTRITION SERVICES FUND 51

The Nutrition Services Fund operates as an enterprise and accounts for activities related to preparation of school meals.

	Audited Actuals FY 2012-2013	Adopted Budget FY 2013-2014	Revised Budget #1 FY 2013-2014	Final Revised Budget FY 2013-2014
Retained Earnings July 1	\$ 818	\$ 294,756	\$ 20,023	\$ 20,023
Revenues				
Food Sales	10,838,830	11,591,497	11,591,497	11,841,497
Federal Reimbursement	2,775,656	2,255,227	2,255,227	2,255,227
Commodity Contribution	837,372	900,000	900,000	900,000
Misc Revenue	(82,058)	69,000	69,000	69,000
State Match. Child Nutr. & CDE Rev	119,927	118,746	118,746	118,746
Total Revenues	\$ 14,489,727	\$ 14,934,470	\$ 14,934,470	\$ 15,184,470
Transfer from General Fund	\$ -	\$ -	\$ -	\$ 2,500,000
Total Sources	\$ 14,490,545	\$ 15,229,226	\$ 14,954,493	\$ 17,704,493
Expenditures				
Salaries & Benefits	5,827,420	6,296,096	6,296,096	6,146,096
Food & Commodities	5,701,840	5,888,438	5,888,438	6,588,438
Purchased Services & Repairs	668,043	656,830	656,830	746,830
Supplies	1,384,611	794,000	794,000	794,000
Depreciation	374,629	300,000	300,000	360,000
Equipment	-	-	-	-
Other	513,979	590,500	590,500	590,500
Total Expenditures	\$ 14,470,522	\$ 14,525,864	\$ 14,525,864	\$ 15,225,864
Net Income	\$ 19,205	\$ 408,606	\$ 408,606	\$ 2,458,606
Balance on Hand June 30	\$ 20,023	\$ 703,362	\$ 428,629	\$ 2,478,629

FY 2013-2014 BUDGET CHILD CARE FUND 52

Organized as an enterprise operation, the programs operating under this fund include Before and After School Child Care, Intersession, and Extended Kindergarten. These programs are budgeted to be self-supporting with revenues derived from program enrollment fees charged on a per-child basis.

	Audited Actuals FY 2012-2013	Adopted Budget FY 2013-2014	Revised Budget #1 FY 2013-2014	Final Revised Budget FY 2013-2014
Retained Earnings July 1	\$ 3,614,843	\$ 3,749,520	\$ 3,994,090	\$ 3,994,090
Revenue				
Tuition	9,363,293	9,460,907	9,460,907	9,460,907
Other	4,866	-	-	-
Total Revenue	\$ 9,368,159	\$ 9,460,907	\$ 9,460,907	\$ 9,460,907
Total Sources	\$ 12,983,002	\$ 13,210,427	\$ 13,454,997	\$ 13,454,997
Expenditures				
Salaries & Benefits	6,971,879	7,208,431	7,208,431	7,208,431
Purchased Services	102,712	281,768	281,768	281,768
Supplies & Materials	775,328	446,400	508,984	508,984
Field Trips & Entrance Fees	692,442	867,061	867,061	867,061
Other	446,551	657,247	594,663	594,663
Total Expenditures	\$ 8,988,912	\$ 9,460,907	\$ 9,460,907	\$ 9,460,907
Net Income	\$ 379,247	\$ -	\$ -	\$ -
Balance on Hand June 30	\$ 3,994,090	\$ 3,749,520	\$ 3,994,090	\$ 3,994,090

FY 2013-2014 BUDGET

OUTDOOR EDUCATION FUND 54

This tuition-based fund provides an outdoor learning environment where students are engaged in experiential learning activities. In addition to developing knowledge of the ecological surroundings, students are also involved in problem solving, being creative and constructing meaningful solutions.

	Audited Actuals FY 2012-2013	Adopted Budget FY 2013-2014	Revised Budget #1 FY 2013-2014	Final Revised Budget FY 2013-2014
Retained Earnings July 1	\$ 287,546	\$ 21,934	\$ 115,366	\$ 115,366
Revenues				
Tuition from Individuals	278,551	368,119	368,119	548,119
Grants	-	30,000	30,000	30,000
Rental Building	-	25,000	25,000	25,000
Misc Revenue	17,843	-	-	-
Total Revenues	\$ 296,394	\$ 423,119	\$ 423,119	\$ 603,119
Transfer from General Fund	-	-	250,000	-
Total Sources	\$ 583,940	\$ 445,053	\$ 788,485	\$ 718,485
Expenditures				
Salaries & Benefits	233,011	211,936	211,936	211,936
Purchased Services	81,417	71,404	71,404	141,404
Supplies & Materials	133,275	68,149	318,149	98,149
Equipment	155	17,028	17,028	137,028
Depreciation	2,817	6,000	6,000	6,000
Other	17,899	12,318	12,318	12,318
Total Expenditures	\$ 468,574	\$ 386,835	\$ 636,835	\$ 606,835
Net Income	\$ (172,180)	\$ 36,284	\$ 36,284	\$ (3,716)
Balance on Hand June 30	\$ 115,366	\$ 58,218	\$ 151,650	\$ 111,650

INTERNAL SERVICE FUND BUDGET

FY 2013-2014 BUDGET

MEDICAL FUND 65

This fund contains District and employee medical and dental premium payments. The District operates a self-funded employee benefit program and must match set premiums to cover projected medical payouts.

	Audited Actuals FY 2012-2013	Adopted Budget FY 2013-2014	Revised Budget #1 FY 2013-2014	Final Revised Budget FY 2013-2014
Balance on Hand July 1	\$ 9,814,847	\$ 9,159,743	\$ 9,644,913	\$ 9,644,913
Revenues				
Health Insurance Premiums	33,163,123	34,530,677	34,530,677	34,530,677
Dental Insurance Premiums	2,273,494	2,020,924	2,020,924	2,020,924
Investment Earnings	12,331	10,173	10,173	10,173
Other	450,233	577,255	566,100	566,100
Total Revenue	\$ 35,899,181	\$ 37,139,029	\$ 37,127,874	\$ 37,127,874
Total Sources	\$ 45,714,028	\$ 46,298,772	\$ 46,772,787	\$ 46,772,787
Expenditures				
Health Claims (Self Funded)	31,858,929	33,844,516	33,844,516	33,844,516
Dental Claims (Premiums)	2,672,605	2,939,248	2,939,248	2,939,248
Salaries & Benefits	405,009	513,018	-	-
Wellness Incentives	-	-	24,438	19,439
Stop Loss Premiums	558,283	1,031,471	1,031,471	1,031,471
Professional Services	831,073	1,037,983	1,037,983	1,037,983
Operating Expenses ⁽¹⁾	(256,784)	12,769	36,406	41,406
Total Expenditures	\$ 36,069,115	\$ 39,379,005	\$ 38,914,062	\$ 38,914,063
Change in Fund Balance	\$ (169,934)	\$ (2,239,976)	\$ (1,786,188)	\$ (1,786,189)
Balance on Hand June 30	\$ 9,644,913	\$ 6,919,767	\$ 7,858,725	\$ 7,858,724

⁽¹⁾ FY2012-2013 actual due to rebates received by District

TRUST AND AGENCY FUND BUDGETS

FY 2013-2014 BUDGET

PUPIL ACTIVITY FUND 74

This fund is a combination of vending profits, magazine sales and includes a group of individual school funds earmarked for extra-curricular student activities at the elementary, middle and high schools. Revenues are generated by student based fund raising events and user/club fees.

	Audited Actuals FY 2012-2013	Adopted Budget FY 2013-2014	Revised Budget #1 FY 2013-2014	Final Revised Budget FY 2013-2014
Balance on Hand July 1	\$ 7,366,575	\$ 6,275,427	\$ 5,673,048	\$ 5,673,048
Revenue				
Pupil Activity				
Elementary Schools	85,738	550,000	550,000	550,149
Middle Schools	239,132	430,000	430,000	430,000
Senior High Schools	2,399,918	2,000,000	2,000,000	2,000,000
Other	845	-	-	-
Total Pupil Activity	<u>\$ 2,725,633</u>	<u>\$ 2,980,000</u>	<u>\$ 2,980,000</u>	<u>\$ 2,980,149</u>
School Discretionary				
Elementary Schools	-	-	-	-
Middle Schools	-	-	-	-
Senior High Schools	-	-	-	-
Other	-	-	-	-
Total Discretionary	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total Revenue	<u>\$ 2,725,633</u>	<u>\$ 2,980,000</u>	<u>\$ 2,980,000</u>	<u>\$ 2,980,149</u>
Total Sources	<u>\$ 10,092,208</u>	<u>\$ 9,255,427</u>	<u>\$ 8,653,048</u>	<u>\$ 8,653,197</u>
Expenditures				
Pupil Activity				
Elementary Schools	294,982	349,282	447,410	445,237
Middle Schools	316,313	426,982	167,878	162,289
Senior High Schools	2,352,582	2,106,486	1,235,098	1,244,822
Other	5,958	10,501	4,211	4,211
Total Pupil Activity	<u>\$ 2,969,835</u>	<u>\$ 2,893,251</u>	<u>\$ 1,854,597</u>	<u>\$ 1,856,559</u>
School Discretionary				
Elementary Schools	762,951	500,000	2,771,005	2,773,327
Middle Schools	254,414	400,000	449,896	455,485
Senior High Schools	308,740	405,272	408,877	399,153
Other	123,220	60,621	188,673	188,673
Total Discretionary	<u>\$ 1,449,325</u>	<u>\$ 1,365,893</u>	<u>\$ 3,818,451</u>	<u>\$ 3,816,638</u>
Total Expenditures	<u>\$ 4,419,160</u>	<u>\$ 4,259,144</u>	<u>\$ 5,673,048</u>	<u>\$ 5,673,197</u>
Change in Fund Balance	<u>\$ (1,693,527)</u>	<u>\$ (1,279,144)</u>	<u>\$ (2,693,048)</u>	<u>\$ (2,693,048)</u>
Balance on Hand June 30	<u>\$ 5,673,048</u>	<u>\$ 4,996,283</u>	<u>\$ 2,980,000</u>	<u>\$ 2,980,000</u>

FY 2013-2014 BUDGET

PRIVATE PURPOSE TRUST FUND 75

Accounting for P.S. Miller Trust Scholarship monies whereby the District acts as a fiduciary agent.

	Audited Actuals FY 2012-2013	Adopted Budget FY 2013-2014	Revised Budget #1 FY 2013-2014	Final Revised Budget FY 2013-2014
Balance on Hand July 1	\$ 63,866	\$ 63,866	\$ 63,866	\$ 63,866
Revenues				
PS Miller Memorial Contributions	59,000	56,000	56,000	56,000
Total Revenue	\$ 59,000	\$ 56,000	\$ 56,000	\$ 56,000
Total Sources	\$ 122,866	\$ 119,866	\$ 119,866	\$ 119,866
Expenditures				
PS Miller Memorial Trust Fund	59,000	80,000	80,000	80,000
Total Expenditures	\$ 59,000	\$ 80,000	\$ 80,000	\$ 80,000
Change in Fund Balance	\$ -	\$ (24,000)	\$ (24,000)	\$ (24,000)
Balance on Hand June 30	\$ 63,866	\$ 39,866	\$ 39,866	\$ 39,866



APPENDIX

DOUGLAS COUNTY SCHOOL DISTRICT Re. 1
FISCAL YEAR 2013-2014
REVISED APPROPRIATION RESOLUTION

BE IT RESOLVED by the Board of Education of the Douglas County School District, Douglas and Elbert Counties, State of Colorado, that the amounts set forth in the following schedule be appropriated to each fund as specified in the "Adopted Revised Budget" for the fiscal year beginning July 1, 2013, and ending June 30, 2014:

Fund	Amount
General	\$486,297,226
Full Day Kindergarten	10,652,311
Risk Insurance	5,849,516
Transportation	21,555,891
Capital Projects	32,328,002
Bond Building	-
Certificates of Participation (COP) Building	29,381,939
Government Purpose Grants	13,267,846
Athletics and Activities	14,725,794
Bond Redemption/Debt Service	68,938,487
Certificates of Participation (COP) Lease Payments	5,134,685
Nutrition Services	17,704,493
Child Care (B.A.S.E.)	13,454,997
Outdoor Education Enterprise	718,485
Medical Self Insurance	46,772,787
Pupil Activity & School Discretionary	8,653,197
Private Purpose Trusts	80,000

BE IT FURTHER RESOLVED that amounts that were budgeted and appropriated for the 2012-2013 fiscal year, and have been authorized to be expended, transferred, reserved, encumbered or, in the case of the Capital Projects Fund and Building Fund, committed for various purposes and projects by Board action for the 2013-2014 fiscal year, and that are unspent or uncompleted during that year be, and hereby are, ratified and re-appropriated for the 2013-2014 fiscal year for such purposes and projects; and

BE IT FURTHER RESOLVED that any and all 2012-2013 fiscal year ending fund and account balances reported, maintained or held by or on behalf of the school district, that are not excluded from "fiscal year spending" under Article X, Section 20 of the Colorado Constitution, are hereby designated, budgeted, and appropriated as "reserves" in the 2013-2014 fiscal year and available for current and subsequent fiscal years' expenditures, but shall not be considered "emergency reserves" unless otherwise expressly provided in the 2013-2014 fiscal year budget; and

BE IT FURTHER RESOLVED that the adoption of this Appropriation Resolution shall be deemed to include the irrevocable pledging of present cash reserves as shown in the Adopted Budget for the 2013-2014 fiscal year's payments of the multiple-fiscal year financial obligations authorized or approved by the Board of Education subsequent to November 3, 1992; provided, however, that the Board is specifically not appropriating any amounts in this Appropriation Resolution nor in the Adopted Budget for fiscal year 2013-2014; and

BE IT FURTHER RESOLVED that the adoption of this Appropriation Resolution shall be deemed to include the exercise of the School District's rights, if any, to renew for the 2013-2014 fiscal year all leases, lease purchase agreements, lease agreements with an option to purchase, installment purchase agreements, and other agreements in accordance with their terms that have been authorized or approved by the Board of Education subsequent to November 3, 1992; provided, however, that the Board is specifically not renewing and has not appropriated any amounts in this Appropriation Resolution nor in the Adopted Budget for fiscal year 2013-2014; and

BE IT FURTHER RESOLVED that the designation "Adopted Budget," the name of the Douglas County School District, the date of adoption and the signature of the President of the Board of Education be entered upon the Adopted Budget and that the Adopted Budget, this Budget Resolution, and the Appropriation Resolution be placed on file at the principal administrative office of the School District, where they shall remain throughout the 2013-2014 fiscal year and be open for inspection during reasonable business hours.

Adopted and approved this 17th day of June, 2014.

Douglas County School District Re. 1

Attest:

 Mr. Kevin Larsen, President
 Board of Education

 Ms. Nona Eichelberger, Secretary
 Board of Education

DOUGLAS COUNTY SCHOOL DISTRICT Re. 1
FISCAL YEAR 2013-2014
REVISED BUDGET RESOLUTION

BE IT RESOLVED by the Board of Education of the Douglas County School District Re.1, Douglas and Elbert Counties, State of Colorado, that the fiscal year 2013-2014 Revised Budget for all funds, submitted to the Board by the Superintendent on June 17, as amended by changes included within the budget document as approved by action of the Board at its meeting of June 17, 2014, be adopted as the Budget of Revenues and Expenditures for the School District for the fiscal year beginning July 1, 2013, and ending June 30, 2014, in the following amounts:

Fund	Amount
General	\$518,710,003
Full Day Kindergarten	9,797,445
Risk Insurance	4,501,721
Transportation	21,253,024
Capital Projects	28,773,466
Bond Building	-
Certificates of Participation (COP) Building	13,553,991
Government Purpose Grants	13,082,726
Athletics and Activities	13,935,688
Bond Redemption/Debt Service	68,938,487
Certificates of Participation (COP) Lease Payments	5,134,685
Nutrition Services	15,225,864
Child Care (B.A.S.E.)	9,460,907
Outdoor Education Enterprise	606,835
Medical Self Insurance	38,914,063
Pupil Activity & School Discretionary	5,673,197
Private Purpose Trusts	80,000

BE IT FURTHER RESOLVED that amounts that were budgeted and appropriated for the 2012-2013 fiscal year and have been authorized to be expended, transferred, reserved, encumbered or, in the case of the Capital Reserve Fund and Building Fund, committed for various purposes and projects by Board action for the 2012-2013 fiscal year, and that are unspent or uncompleted during that year be, and hereby are, ratified and re-appropriated for the 2013-2014 fiscal year for such purposes and projects; and

BE IT FURTHER RESOLVED that any and all 2013-2014 fiscal year ending fund and account balances reported, maintained or held by or on behalf of the School District, that are not excluded from "fiscal year spending" under Article X, Section 20 of the Colorado Constitution, are hereby designated, budgeted, and appropriated as "reserves" in the 2012-2013 fiscal year and available for current and subsequent fiscal years' expenditures, but shall not be considered "emergency reserves" unless otherwise expressly provided in the 2013-2014 fiscal year budget; and

BE IT FURTHER RESOLVED that the adoption of this Budget Resolution shall be deemed to include the irrevocable pledging of present cash reserves as shown in the Revised Budget for the 2013-2014 fiscal year's payments of the multiple-fiscal year financial obligations authorized or approved by the Board of Education subsequent to November 3, 1992; provided, however, that the Board has specifically not included any amounts in the Revised Budget for fiscal year 2013-2014; and

BE IT FURTHER RESOLVED that the adoption of this Budget Resolution shall be deemed to include the exercise of the School District's rights, if any, to renew for the 2013-2014 fiscal year all leases, lease purchase agreements, lease agreements with an option to purchase, installment purchase agreements, and other agreements in accordance with their terms that have been authorized or approved by the Board of Education subsequent to November 3, 1992; provided, however, that the Board is specifically not renewing and has not included any amounts in the Revised Budget for fiscal year 2013-2014; and

BE IT FURTHER RESOLVED that the designation "Adopted Budget," the name of the Douglas County School District Re.1, the date of adoption and the signature of the President of the Board of Education be entered upon the Revised Budget and that the Revised Budget, this Budget Resolution, and the Appropriation Resolution be placed on file at the principal administrative office of the School District, where they shall remain throughout the 2013-2014 fiscal year and be open for inspection during reasonable business hours.

Adopted and approved this 17th day of June, 2014.

Douglas County School District Re. 1

Attest:

Mr. Kevin Larsen, President
Board of Education

Ms. Nona Eichelberger, Secretary
Board of Education

Schedule of District Budgeted Transfers

FY 2013-2014 Revised Budget

June 17, 2014

<u>Budget Transfer From</u>	<u>Budget Transfer To</u>	<u>Transferred Amount</u>
General Fund	Risk Insurance	\$ 3,654,644
General Fund	Transportation	13,475,650
General Fund	Capital Projects	10,090,751
General Fund	Athletics and Activities	3,887,406
General Fund	Outdoor Education Enterprise	-
General Fund	Nutrition Services	2,500,000
General Fund	Certificates of Participation (COP) Lease Payments	4,786,797
	Total General Fund Transfers	<u>\$ 38,395,248</u>
Bond Redemption Fund	General Fund*	<u>\$ -</u>

* Interest earning in Bond Redemption Fund authorized pursuant to Colorado Revised Statutes

DOUGLAS COUNTY SCHOOL DISTRICT Re. 1
 FOR FISCAL YEAR 2013-2014
 REVISED RESOLUTION AUTHORIZING THE USE OF A PORTION OF
 BEGINNING FUND BALANCE AS AUTHORIZED BY COLORADO STATUTES

WHEREAS, C.R.S. 22-44-105(1.5)(a) states that a budget, duly adopted pursuant to this article, shall not provide for expenditures, interfund transfers, or reserves, in excess of available revenues and beginning fund balance; and

WHEREAS, C.R.S. 22-44-105(1.5)(a) states that if the budget includes the use of a beginning fund balance the Board of Education shall adopt a resolution specifically authorizing the use; and

WHEREAS, C.R.S. 22-44-105(1.5)(a) states such resolution shall specify the amount of beginning fund balance to be spent, the purpose for which the expenditure of beginning fund balance is needed, and the District's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit; and

WHEREAS, the Board of Education has determined the beginning fund balances in all the funds designated below are sufficient to allow for the expenditures and such action will not lead to an ongoing deficit.

NOW, THEREFORE, BE IT RESOLVED:

In accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the FY 2013-2014 beginning fund balance from each respective fund for the purpose/s named.

<u>Fund</u>	<u>Amount</u>	<u>Purpose of Spending Beginning Fund Balance</u>
General	\$46,601,368	Intentional draw-down of accumulated FB for operational expenses
Full Day Kindergarten	\$5,993,997	Intentional draw-down of accumulated FB for Full Day Kindergarten Program
Risk Insurance	\$2,194,872	Potential draw-down of accumulated FB due to unexpected property/liability or worker's compensation claims
Transportation	\$497,298	Potential draw-down of accumulated FB anticipating increases in fuel prices
Capital Projects	\$16,373,732	Intentional draw-down of accumulated FB for operational expenses
C.O.P. Building	\$14,372,407	Intentional draw-down of accumulated FB accounting for operational expenditures
Athletics & Activities	\$735,492	Intentional draw-down of accumulated FB for operational expenses

<u>Fund</u>	<u>Amount</u>	<u>Purpose of Spending Beginning Fund Balance</u>
Govt. Designated Purpose	\$185,120	Intentional draw-down of accumulated FB for operational expenses
Nutrition Services	\$20,023	Potential draw-down of accumulated FB for operational expenses
Child Care	\$3,994,090	Potential draw-down of accumulated FB for operational expenses
Outdoor Education	\$115,366	Potential draw-down of accumulated FB for capital expenditures associated with the expansion of this new enterprise
Medical	\$9,644,913	Potential draw-down of accumulated FB due to unexpected medical insurance claims
Pupil Activity and School Discretionary	\$5,673,048	Intentional draw-down of accumulated FB for operational expenses at schools
Private Purpose Trust	\$63,866	Intentional draw-down of accumulated FB to allow for college scholarships awarded to students graduating from the Town of Castle Rock high schools

BE IT FURTHER RESOLVED, the use of this portion of the beginning fund balance for the purpose/s set forth above will not lead to an ongoing deficit in any respective fund.

Adopted and approved this 17th day of June, 2014.

Douglas County School District Re.1

Mr. Kevin Larsen, President
Board of Education

Ms. Nona Eichelberger, Secretary
Board of Education

**DOUGLAS COUNTY SCHOOL DISTRICT Re. 1
FISCAL YEAR 2013-2014 SUPPLEMENTAL BUDGET AND APPROPRIATION
RESOLUTION**

WHEREAS, C.R.S. 22-44-110(5) states that after the adoption of the budget the Board shall not change the budget; except that, where money for a specific purpose from other than ad valorem taxes subsequently becomes available to meet a contingency, the Board may adopt a supplemental budget for expenditures not to exceed the amount of said money and may appropriate said money therefrom; and

WHEREAS, revenues from sources other than ad valorem taxes have become available to the Douglas County School District Re. 1 in various Funds subsequent to the adoption of the 2013-2014 budget for specific purposes and expenditures which could not have been anticipated at the time of the adoption of the budget; and

WHEREAS, the Board of Education is authorized by Colorado law to adopt supplemental budget and appropriation resolutions.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Education of the Douglas County School District Re. 1 that the amounts shown in the following schedule be adopted and ratified as a Supplemental Budget and Appropriation to the Funds noted for the Fiscal Year 2013-2014. This resolution supplements the Final Revised Budget and appropriation resolutions as well as the Final Revised Budget Executive Summary.

Fund	Revised #1 Appropriation FY2013-2014	Revised #2 Appropriation FY2013-2014	Increased Appropriation
Full Day Kindergarten	\$ 9,652,311	\$ 10,652,311	\$ 1,000,000
Transportation	21,205,891	21,555,891	350,000
Capital Projects	24,116,556	32,328,002	8,211,446
Certificates of Participation (COP) Building	14,381,939	29,381,939	15,000,000
Government Purpose Grants	12,386,551	13,267,846	881,295
Athletics and Activities	14,314,720	14,725,794	411,074
Certificates of Participation (COP) Lease Payments	3,408,681	5,134,685	1,726,004
Nutrition Services	14,954,493	17,704,493	2,750,000

Adopted and approved the 17th day of June, 2014.

Douglas County School District Re. 1

Attest:

Mr. Kevin Larsen, President
Board of Education

Ms. Nona Eichelberger, Secretary
Board of Education

