

Douglas County School District Re1



Financial Plan & Budget

Final Revised Budget | FY 2015-2016

Douglas County
School District Re1
620 Wilcox Street,
Castle Rock, CO 80104
www.dcsdk12.org

Presented to the Board of Education
June 9, 2016





Douglas County School District
Learn today. Lead tomorrow.

FY 2015-2016 Final Revised Executive Summary

Table of Contents

Members of Board of Education and Cabinet	1
Overview of Final Revised Budget Revenues	3
Overview of Final Revised Budget Expenditures	4
Combined General Fund Budgets	
Final Revised FY 2015-2016 General Fund Revenues	7
Final Revised FY 2015-2016 General Fund Expenditures	8
Outdoor Education Fund 13	9
Full Day Kindergarten Fund 15	10
Risk Insurance Fund 18	11
Transportation Fund 25	12
Capital Projects Fund 43	13
Building Fund Budgets	
Bond Building Funds 41 and 44	15
Certificate of Participation (COP) Building Fund 45 ..	16
Special Revenue Fund Budgets	
Nutrition Services Fund 21	19
Governmental Designated Purpose Grants Fund 22	20
Athletics and Activities Fund 26	21
Child Care Fund 28	22
Debt Service & Lease Payment Fund Budgets	
Bond Redemption Fund 31	25
Certificate of Participation (COP) Lease Payment Fund 39	26
Internal Service Fund Budgets	
Medical Fund 65	29
Short Term Disability Fund 66	30
Trust and Agency Fund Budgets	
Agency Fund 74	33
Private Purpose Trust Fund 75	34
Appendix	
FY 2015-2016 Final Revised Budget Resolution	37
FY 2015-2016 Final Revised Budgeted Transfers	39
FY 2015-2016 Final Revised Appropriation Resolution	40
FY 2015-2016 Final Revised Use of Fund Balance Resolution	41
FY 2015-2016 Supplemental Budget and Appropriation Resolution	43

DOUGLAS COUNTY SCHOOL DISTRICT, Re. 1

Colorado

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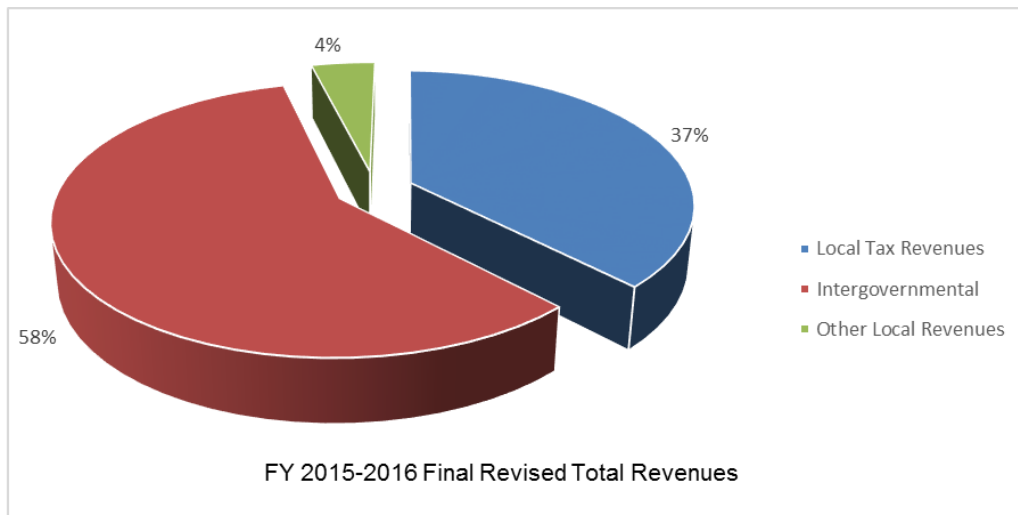
EXECUTIVE SUMMARY

FY 2015-2016 OVERVIEW OF FINAL REVISED BUDGETED REVENUES

The funded pupil count (FPC) in fiscal year 2015-2016 is 63,159 which includes 2,239 online students.

Fund	FY 2015-2016 Final Revised Budgeted Revenues				Revenue Per Pupil*
	Beginning Fund Balance	Revenues	Transfers In	Total Sources	
General	\$ 79,989,994	\$ 528,119,196	\$ -	\$ 608,109,190	8,362
Outdoor Education	19,514	798,950	275,000	1,093,464	
Full Day Kindergarten	1,919,756	4,446,245	-	6,366,001	
Risk Insurance	1,296,280	-	4,662,288	5,958,568	
Transportation	2,128,172	7,124,676	14,205,695	23,458,543	
Capital Projects	10,311,883	2,359,280	12,693,026	25,364,189	
Subtotal	\$ 95,665,599	\$ 542,848,347	\$ 31,836,009	\$ 670,349,955	
Certificates of Participation (COP) Lease Payments	1,538,284	13,858,232	1,910,782	17,307,298	
Athletics and Activities	395,743	10,707,221	5,317,406	16,420,370	
TOTAL GENERAL FUND RELATED	\$ 97,599,626	\$ 567,413,800	\$ 39,064,197	\$ 704,077,623	
Bond Building	\$ -	\$ -	\$ -	\$ -	
Certificates of Participation (COP) Building	9,071,898	18,818	-	9,090,716	
Government Purpose Grants	185,120	14,098,255	-	14,283,375	
Bond Redemption/Debt Service	68,501,246	60,063,715	-	128,564,961	
Nutrition Services	921,707	16,906,590	-	17,828,297	
Child Care (B.A.S.E.)	4,998,474	11,349,189	-	16,347,663	
Medical Self Insurance	5,843,138	42,285,032	-	48,128,170	
Short Term Disability Insurance	171,328	683,071	-	854,399	
Pupil Activity & School Discretionary	1,936,334	1,718,188	-	3,654,522	
Private Purpose Trusts	41,312	63,000	-	104,312	

* Per Pupil Revenue from State	\$ 7,050
Mill Levy Override	534
Categoricals	212
School-Based Revenue	233
SOT out of Formula	141
Charter Purchased Service Revenue	77
Other Local Revenue	116
Total Per Pupil Revenue	\$ 8,362

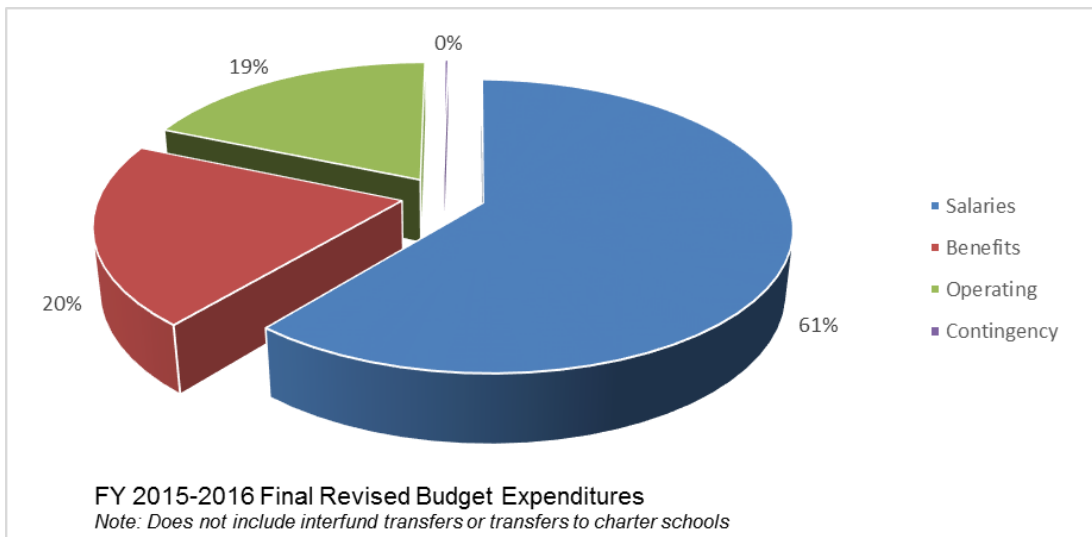


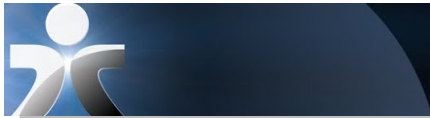
FY 2015-2016 OVERVIEW OF FINAL REVISED BUDGETED EXPENDITURES

Salaries and **Benefits** account for the largest component of General Fund expenditures at 81% of the total.

FY 2015-2016 Final Revised Budgeted Expenditures & Transfers					
Fund	Budgeted Expenditures	Budgeted Transfers Out	Total Budgeted Activity	Expense Per Pupil	Percent of Budget
General	\$ 534,603,970	\$ 39,064,197	\$ 573,668,167	\$ 9,083	86.1%
Outdoor Education	1,070,032	-	1,070,032		
Full Day Kindergarten	6,366,001	-	6,366,001		
Risk Insurance	5,196,365	-	5,196,365		
Transportation	23,458,543	-	23,458,543		
Capital Projects	22,932,595	-	22,932,595		
Subtotal	\$ 593,627,506	\$ 39,064,197	\$ 632,691,703		
Certificates of Participation (COP) Lease Payments	17,307,296	-	17,307,296		
Athletics and Activities	16,420,370	-	16,420,370		
TOTAL GENERAL FUND RELATED	\$ 627,355,172	\$ 39,064,197	\$ 666,419,369		
Bond Building	-	-	-		
Certificates of Participation (COP) Building	9,071,898	-	9,071,898		
Government Purpose Grants	14,098,255	-	14,098,255		
Bond Redemption/Debt Service	69,682,501	-	69,682,501		
Nutrition Services	17,603,296	-	17,603,296		
Child Care (B.A.S.E.)	16,347,663	-	16,347,663		
Medical Self Insurance	47,902,660	-	47,902,660		
Short Term Disability Insurance	658,880	-	658,880		
Pupil Activity & School Discretionary	3,138,502	-	3,138,502		
Private Purpose Trusts	70,000	-	70,000		

Please note that the table above includes budgeted transfers of \$39.1 million. The general fund allocation to charters is \$91.8 million. Both of these figures are excluded from the graph below.





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**COMBINED GENERAL
FUND BUDGETS**

FY 2015-2016 FINAL REVISED GENERAL FUND REVENUES

	Audited Actuals FY 2014-2015	Adopted Budget FY 2015-2016	Revised Budget #1 FY 2015-2016	Final Revised Budget FY 2015-2016
Balance on Hand July 1	\$ 72,102,627	\$ 43,748,696	\$ 79,989,994	\$ 79,989,994
Revenue				
Local Taxes				
Property Tax - In Formula	123,102,037	131,862,693	142,974,219	142,974,219
Budget Override	33,713,000	33,713,000	33,713,000	33,713,000
Specific Ownership Taxes - In Formula	10,637,035	10,956,146	11,574,572	11,574,572
Specific Ownership Taxes - Out	10,993,655	9,835,122	8,899,089	8,899,089
Subtotal Other Local Taxes	<u>\$ 178,445,727</u>	<u>\$ 186,366,961</u>	<u>\$ 197,160,880</u>	<u>\$ 197,160,880</u>
Intergovernmental Revenue				
Equalization Entitlements	293,357,217	307,806,847	288,950,637	290,719,612
Special Education	11,116,902	10,896,206	11,129,985	11,129,985
Vocational Education	447,612	594,171	594,171	594,171
Gifted & Talented	327,612	629,202	612,606	612,606
State Charter Construction Grant	1,463,332	1,463,332	2,468,943	2,519,993
Federal Revenue - Medicaid Reimbursement	1,082,802	917,997	917,997	2,127,875
Other	2,708,179	2,698,053	2,634,253	1,026,681
Subtotal Intergovernmental Revenue	<u>\$ 310,503,656</u>	<u>\$ 325,005,808</u>	<u>\$ 307,308,592</u>	<u>\$ 308,730,923</u>
Other Local Revenue				
General Fund Interest	68,958	60,000	60,000	60,000
Charter School Purchased Service Revenue	4,169,474	4,683,672	4,911,146	4,837,418
Preschool Revenue	1,939,994	2,182,395	2,182,395	2,182,395
School Based Revenue	13,611,632	12,477,000	12,527,000	12,527,000
Other	2,638,612	2,620,580	2,620,580	2,620,580
Subtotal Other Local Revenue	<u>\$ 22,428,669</u>	<u>\$ 22,023,647</u>	<u>\$ 22,301,121</u>	<u>\$ 22,227,393</u>
Total Revenue	<u><u>\$ 511,378,052</u></u>	<u><u>\$ 533,396,416</u></u>	<u><u>\$ 526,770,593</u></u>	<u><u>\$ 528,119,196</u></u>
Total Program Funding*	427,096,288	450,625,686	443,499,428	445,268,403

*State Equalization Entitlements plus Property Tax - In Formula plus Specific Ownership Taxes - In Formula

2015-2016 FINAL REVISED FY GENERAL FUND EXPENDITURES

	Audited Actuals FY 2014-2015	Adopted Budget FY 2015-2016	Revised Budget #1 FY 2015-2016	Final Revised Budget FY 2015-2016
Expenditures				
Salaries	253,307,360	265,956,432	269,251,093	269,808,062
Benefits	76,675,091	89,731,706	90,125,639	90,166,505
Subtotal	\$ 329,982,451	\$ 355,688,138	\$ 359,376,732	\$ 359,974,567
Purchased Professional Services	6,129,965	5,267,291	6,161,908	6,443,200
Purchased Property Services	6,598,976	5,549,292	5,563,405	5,678,507
Other Purchased Services	7,377,380	7,433,911	7,514,015	7,664,963
Supplies	21,966,442	26,758,800	50,944,117	49,817,405
Equipment	-	-	-	-
Utilities	10,563,702	11,675,800	11,675,800	11,675,800
Other	287,308	126,201	1,653,910	1,592,002
Total Expenditures	\$ 382,906,224	\$ 412,499,433	\$ 442,889,887	\$ 442,846,444
Charter School Pass Through	\$ 82,813,050	\$ 96,453,649	\$ 91,411,014	\$ 91,757,526
Transfers				
Risk Insurance Fund	3,862,288	3,862,288	4,662,288	4,662,288
Bond Redemption Fund	-	-	-	-
COP Lease Payment Fund	3,123,075	3,434,257	3,007,489	1,910,782
Athletics & Activities Fund	4,313,406	4,313,406	5,313,406	5,317,406
Transportation Fund	14,691,699	13,592,763	13,792,763	14,205,695
Outdoor Ed Fund	200,000	-	-	275,000
Full Day Kindergarten Fund	-	-	-	-
Pupil Activity Fund	-	-	-	-
Food Service Fund	-	-	-	-
Capital Projects for MCP	-	5,000,000	5,500,000	5,500,000
Capital Projects Fund	11,580,943	1,537,246	5,896,669	7,193,026
Total Transfers	\$ 37,771,411	\$ 31,739,960	\$ 38,172,615	\$ 39,064,197
Total Expenditures	\$ 503,490,685	\$ 540,693,042	\$ 572,473,516	\$ 573,668,167
Change in Fund Balance	\$ 7,887,367	\$ (7,296,626)	\$ (45,702,923)	\$ (45,548,971)
Ending Fund Balance	\$ 79,989,994	\$ 36,452,070	\$ 34,287,071	\$ 34,441,023
Tabor Reserve - 3%	15,132,000	15,463,490	15,290,000	15,290,000
BOE Reserve - 3%	15,200,000	15,463,490	15,293,333	15,293,333
BOE Contingency - 1%	-	5,000,000	3,240,635	872,631
Ending Fund Balance - after reserves	\$ 49,657,994	\$ 525,090	\$ 463,103	\$ 2,985,059

FY 2015-2016 BUDGET

OUTDOOR EDUCATION FUND 13

This tuition-based fund accounts for activity associated with an outdoor learning environment where students are engaged in experiential learning activities. In addition to developing knowledge of the ecological surroundings, students are also involved in problem solving, being creative and constructing meaningful solutions. This fund was previously Fund 54. This fund is included in the Combined General Fund for purposes of financial reporting in the Comprehensive Annual Financial Report (CAFR).

	Audited Actuals FY 2014-2015	Adopted Budget FY 2015-2016	Revised Budget #1 FY 2015-2016	Final Revised Budget FY 2015-2016
Balance on Hand July 1	\$ 219	\$ 18,997	\$ 19,514	\$ 19,514
Revenues				
Tuition	506,815	782,879	782,879	741,316
Other Revenue	-	-	-	57,634
Total Revenue	\$ 506,815	\$ 782,879	\$ 782,879	\$ 798,950
Transfer from General Fund	200,000	-	-	275,000
Total Sources	\$ 707,034	\$ 801,876	\$ 802,393	\$ 1,093,464
Expenditures				
Salaries & Benefits	422,567	572,880	572,880	750,121
Purchased Services	120,058	38,400	38,400	148,312
Supplies	72,325	127,309	127,309	127,309
Depreciation	30,533	-	-	-
Field Trips and Other	42,037	24,318	44,290	44,290
Total Expenditures	\$ 687,520	\$ 762,907	\$ 782,879	\$ 1,070,032
Change in Fund Balance	\$ 19,295	\$ 19,972	-	\$ 3,918
Balance on Hand June 30	\$ 19,514	\$ 38,969	\$ 19,514	\$ 23,432

FY 2015-2016 BUDGET FULL DAY KINDERGARTEN FUND 15

This fund's revenues come from tuition paid by families to access a full day kindergarten program at many of the District's elementary schools. The School Finance Act only provides funding for half day Kindergarten at 0.58 FTE. Included in this fund are reserves designated for tuition scholarships meeting the needs of the District's at-risk kindergarten students. This fund is included in the Combined General Fund for purposes of financial reporting in the Comprehensive Annual Financial Report (CAFR).

	Audited Actuals FY 2014-2015	Adopted Budget FY 2015-2016	Revised Budget #1 FY 2015-2016	Final Revised Budget FY 2015-2016
Balance on Hand July 1	\$ 3,678,374	\$ 2,321,206	\$ 1,919,756	\$ 1,919,756
Revenue				
Tuition	4,656,866	4,419,195	4,420,445	4,446,245
Contributions/Donations	18,100	-	-	-
Total Revenue	\$ 4,674,966	\$ 4,419,195	\$ 4,420,445	\$ 4,446,245
Transfer from General Fund	-	-	-	-
Total Sources	\$ 8,353,340	\$ 6,740,401	\$ 6,340,201	\$ 6,366,001
Expenditures				
Salaries	4,670,176	3,181,785	3,159,321	3,159,251
Benefits	1,342,586	1,127,267	1,119,736	1,115,518
Purchased Services	154,092	4,892	320,887	320,887
Supplies & Materials ⁽¹⁾	266,729	215,977	1,668,807	1,698,895
Other	-	79,772	71,450	71,450
Total Expenditures	\$ 6,433,584	\$ 4,609,693	\$ 6,340,201	\$ 6,366,001
Change in Fund Balance	\$ (1,758,618)	\$ (190,498)	\$ (1,919,756)	\$ (1,919,756)
Balance on Hand June 30	\$ 1,919,756	\$ 2,130,708	\$ -	\$ -

⁽¹⁾ Revised budget includes carry over at school locations

FY 2015-2016 BUDGET

RISK INSURANCE FUND 18

This fund accounts for the activity associated with the District's property, liability and vehicle insurance, as well as related loss prevention services. It also accounts for the activity associated with the District's self-insured worker's compensation insurance. This fund is included in the Combined General Fund for purposes of financial reporting in the Comprehensive Annual Financial Report (CAFR).

	Audited Actuals FY 2014-2015	Adopted Budget FY 2015-2016	Revised Budget #1 FY 2015-2016	Final Revised Budget FY 2015-2016
Balance on Hand July 1	\$ 1,761,059	\$ 1,124,063	\$ 1,296,280	\$ 1,296,280
Revenues				
General Fund Transfer	3,862,288	3,862,288	4,662,288	4,662,288
Total Sources	\$ 5,623,347	\$ 4,986,351	\$ 5,958,568	\$ 5,958,568
Expenditures				
Salaries	362,182	409,837	367,947	367,947
Benefits	94,251	124,405	115,889	115,889
Purchased/Property Services	3,640,574	3,951,626	4,002,032	4,002,032
Supplies & Materials	200,590	232,800	705,197	705,197
Equipment	26,205	-	-	-
Other	3,265	5,300	5,300	5,300
Total Expenditures	\$ 4,327,067	\$ 4,723,968	\$ 5,196,365	\$ 5,196,365
Change in Fund Balance	\$ (464,779)	\$ (861,680)	\$ (534,077)	\$ (534,077)
Balance on Hand June 30	\$ 1,296,280	\$ 262,383	\$ 762,203	\$ 762,203

FY 2015-2016 BUDGET TRANSPORTATION FUND 25

This fund is used to account for expenditures and revenues associated with student transportation services inclusive of the specialized transportation associated with special education students. This fund is included in the Combined General Fund for purposes of financial reporting in the Comprehensive Annual Financial Report (CAFR).

	Audited Actuals FY 2014-2015	Adopted Budget FY 2015-2016	Revised Budget #1 FY 2015-2016	Final Revised Budget FY 2015-2016
Balance on Hand July 1	\$ 532,856	\$ 1,563,002	\$ 2,128,172	\$ 2,128,172
Revenues				
Fees - To/From School	1,581,912	1,550,000	1,550,000	1,550,000
State Categorical Revenue	4,573,165	4,523,980	4,594,324	4,251,442
Other	1,091,200	1,143,234	1,323,234	1,323,234
Total Revenue	\$ 7,246,277	\$ 7,217,214	\$ 7,467,558	\$ 7,124,676
Transfer from General Fund	14,691,699	13,592,763	13,792,763	14,205,695
Total Sources	\$ 22,470,832	\$ 22,372,979	\$ 23,388,493	\$ 23,458,543
Expenditures				
Salaries	11,750,656	11,686,657	11,686,657	11,635,071
Benefits	4,614,254	6,362,403	6,362,403	6,344,039
Purchased Services	906,067	885,443	885,443	885,443
Supplies & Materials	3,514,274	3,945,485	5,119,891	4,277,372
Bus Purchases & Equipment	1,132,174	671,853	1,122,197	2,104,716
Other ⁽¹⁾	(1,574,764)	(1,788,098)	(1,788,098)	(1,788,098)
Total Expenditures	\$ 20,342,660	\$ 21,763,743	\$ 23,388,493	\$ 23,458,543
Change in Fund Balance	\$ 1,595,316	\$ (953,766)	\$ (2,128,172)	\$ (2,128,172)
Balance on Hand June 30	\$ 2,128,172	\$ 609,236	\$ -	\$ -

⁽¹⁾ Represents chargebacks to schools for field trips and other extracurricular activities

FY 2015-2016 BUDGET

CAPITAL PROJECTS FUND 43

This fund was created in FY 2010-2011 to account for the acquisition of capital assets that were formerly reported in the District's Special Revenue Fund, Capital Reserve Fund 21. Colorado Statute was changed in FY 2010-2011 eliminating the mandate to move 3% of General Fund revenues into the Capital Reserve Fund. This Capital Projects Fund accounts for activity associated with the acquisition of capital assets defined in BOE policy DID: Capital Asset Reporting and Inventories, as those items or groups of items that have a value of \$5,000 or more with a useful life greater than one year. This fund is included in the Combined General Fund for purposes of financial reporting in the Comprehensive Annual Financial Report (CAFR).

	Audited Actuals FY 2014-2015	Adopted Budget FY 2015-2016	Revised Budget #1 FY 2015-2016	Final Revised Budget FY 2015-2016
Balance on Hand July 1	\$ 10,150,986	\$ 8,885,726	\$ 10,311,883	\$ 10,311,883
Revenues				
District Technology Fee	10,668	-	-	-
Revenue in Lieu of Land	652,443	-	1,484,885	2,359,280
Proceeds from MFD Lease	-	-	-	-
Investment Earnings	388	-	-	-
Other Revenue	57,012	-	-	-
Total Revenue	\$ 720,510	\$ -	\$ 1,484,885	\$ 2,359,280
Transfer from General Fund	11,580,943	6,537,246	11,396,669	12,693,026
Total Sources	\$ 22,452,439	\$ 15,422,972	\$ 23,193,437	\$ 25,364,189
Expenditures				
Purchased/Property Services	4,580,399	-	1,805,721	5,215,875
Equipment/Building	6,317,363	6,431,343	11,869,919	10,908,503
One-time MCP Expenditures	-	5,000,000	5,500,000	5,500,000
Other	1,242,794	1,037,246	1,272,591	1,308,217
Total Expenditures	\$ 12,140,556	\$ 12,468,589	\$ 20,448,231	\$ 22,932,595
Change in Fund Balance	\$ 160,897	\$ (5,931,343)	\$ (7,566,677)	\$ (7,880,289)
Balance on Hand June 30	\$ 10,311,883	\$ 2,954,383	\$ 2,745,206	\$ 2,431,594

BUILDING FUND BUDGETS

FY 2015-2016 BUDGET

BOND BUILDING FUND 41 and FUND 44

The Building Fund is used to account for the management and actual construction of District facilities that are financed by General Obligation Bond (G.O.) proceeds. The beginning fund balance for FY 2015-2016 is \$0. November of 2006 was the last time the District had the taxpayer authority to sell G.O. Bonds.

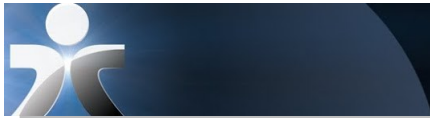
	Audited Actuals FY 2014-2015	Adopted Budget FY 2015-2016	Revised Budget #1 FY 2015-2016	Final Revised Budget FY 2015-2016
Balance on Hand July 1	\$ -	\$ -	\$ -	\$ -
Revenues				
Other Revenue	-	-	-	-
Interest	-	-	-	-
Total Revenue	\$ -	\$ -	\$ -	\$ -
Total Sources	\$ -	\$ -	\$ -	\$ -
Expenditures				
Salaries & Benefits	-	-	-	-
Buildings & Building Improvements	-	-	-	-
Purchased Services	-	-	-	-
Supplies & Materials	-	-	-	-
Equipment	-	-	-	-
Other Expenditures	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ -	\$ -
Change in Fund Balance	\$ -	\$ -	\$ -	\$ -
Balance on Hand June 30	\$ -	\$ -	\$ -	\$ -

FY 2015-2016 BUDGET

COP BUILDING FUND 45

This fund has been established to account for capital projects funded with the proceeds from the sale of Certificates of Participation. This fund accounts for the activity associated with capital projects identified in the FY 2015-2016 DCSD Master Capital Plan.

	Audited Actuals FY 2014-2015	Adopted Budget FY 2015-2016	Revised Budget #1 FY 2015-2016	Final Revised Budget FY 2015-2016
Balance on Hand July 1	\$ 14,986,393	\$ 8,156,552	\$ 9,071,898	\$ 9,071,898
Revenues				
COP Issuance	-	-	-	-
Premium on Bond	-	-	-	-
Investment Earnings	17,729	-	-	18,818
Transfers Out	-	-	-	-
Total Revenue	\$ 17,729	\$ -	\$ -	\$ 18,818
Total Sources	\$ 15,004,122	\$ 8,156,552	\$ 9,071,898	\$ 9,090,716
Expenditures				
Building and Building Improvements	1,168,567	7,718,879	7,718,879	7,432,211
Salaries & Benefits	-	-	-	-
Purchased Services	19,647	-	-	-
Supplies and Materials	4,716,475	437,673	437,672	1,639,687
Debt Issuance Costs & Other	27,535	-	-	-
Total Expenditures	\$ 5,932,224	\$ 8,156,552	\$ 8,156,551	\$ 9,071,898
Change in Fund Balance	\$ (5,914,495)	\$ (8,156,552)	\$ (8,156,551)	\$ (9,053,080)
Balance on Hand June 30	\$ 9,071,898	\$ -	\$ 915,347	\$ 18,818



Douglas County School District
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SPECIAL REVENUE FUND BUDGETS

FY 2015-2016 BUDGET

NUTRITION SERVICES FUND 21

The Nutrition Services Fund is self supporting and accounts for activities related to preparation of school meals. Due to new CDE regulations related to GASB 68, this fund is now accounted for as a Special Revenue Fund and not an Enterprise Fund. This fund was previously Fund 51.

	Audited Actuals FY 2014-2015	Adopted Budget FY 2015-2016	Revised Budget #1 FY 2015-2016	Final Revised Budget FY 2015-2016
Balance on Hand July 1	\$ 113,548	\$ 884,778	\$ 921,707	\$ 921,707
Revenues				
Food Sales	13,356,242	13,567,090	13,567,090	13,667,860
Federal Reimbursement	2,265,855	2,300,000	2,300,000	2,300,000
Commodity Contribution	631,335	713,000	713,000	713,000
Misc Revenue	42,615	8,000	8,000	111,000
Loss on Sale of Cap Assets & Transfers out	45,500	-	-	21,230
State Match. Child Nutr. & CDE Rev	98,940	93,500	93,500	93,500
Total Revenues	\$ 16,440,487	\$ 16,681,590	\$ 16,681,590	\$ 16,906,590
Transfer from General Fund	-	-	-	-
Total Sources	\$ 16,554,035	\$ 17,566,368	\$ 17,603,297	\$ 17,828,297
Expenditures				
Salaries & Benefits	6,531,093	6,942,580	7,226,476	7,226,476
Food & Commodities	6,813,296	7,069,325	6,769,325	6,769,325
Purchased Services & Repairs	880,878	766,100	766,100	766,100
Capital Outlay	56,644	-	-	-
Supplies	782,833	767,000	2,266,712	2,266,711
Other	567,585	571,700	574,684	574,684
Total Expenditures	\$ 15,632,328	\$ 16,116,705	\$ 17,603,297	\$ 17,603,296
Change in Fund Balance	\$ 808,159	\$ 564,885	\$ (921,707)	\$ (696,706)
Balance on Hand June 30	\$ 921,707	\$ 1,449,663	\$ -	\$ 225,001

FY 2015-2016 BUDGET GOVERNMENTAL DESIGNATED GRANT FUND 22

This fund accounts for most state, local and federal grants received by the District. Expenditures in this fund are reimbursed; therefore, revenue equals expenditures at the end of the fiscal year.

	Audited Actuals FY 2014-2015	Adopted Budget FY 2015-2016	Revised Budget #1 FY 2015-2016	Final Revised Budget FY 2015-2016
Balance on Hand July 1	\$ 185,120	\$ 185,120	\$ 185,120	\$ 185,120
Revenues				
State Revenue	537,601	570,000	420,196	422,811
Federal Revenue	11,511,898	12,151,110	13,144,443	13,153,447
Other Revenue	366,377	307,032	480,128	521,997
Total Revenue	\$ 12,415,876	\$ 13,028,142	\$ 14,044,767	\$ 14,098,255
Total Sources	\$ 12,600,996	\$ 13,213,262	\$ 14,229,887	\$ 14,283,375
Expenditures				
Salaries & Benefits	8,841,744	10,086,727	9,652,791	9,632,870
Purchased/Property Services	2,228,725	1,993,948	3,032,641	3,058,427
Supplies and Materials	400,422	634,176	413,807	410,763
Equipment	84,049	210,760	50,858	68,970
Other	860,937	102,531	894,670	927,225
Total Expenditures	\$ 12,415,876	\$ 13,028,142	\$ 14,044,767	\$ 14,098,255
Change in Fund Balance	\$ -	\$ -	\$ -	\$ -
Balance on Hand June 30	\$ 185,120	\$ 185,120	\$ 185,120	\$ 185,120

FY 2015-2016 BUDGET ATHLETICS AND ACTIVITIES FUND 26

The purpose of this fund is to capture all revenues and expenses directly related to CHSAA sponsored athletics and activities.

	Audited Actuals FY 2014-2015	Adopted Budget FY 2015-2016	Revised Budget #1 FY 2015-2016	Final Revised Budget FY 2015-2016
Balance on Hand July 1	\$ 823,833	\$ 614,475	\$ 395,743	\$ 395,743
Revenues				
Student Fees	6,110,163	6,320,675	3,391,371	3,391,371
Gate Fees	586,587	595,147	594,165	594,165
Other	3,654,607	3,105,192	6,621,685	6,721,685
Total Revenue	\$ 10,351,357	\$ 10,021,014	\$ 10,607,221	\$ 10,707,221
Transfer from General Fund	4,313,406	4,313,406	5,313,406	5,317,406
Total Sources	\$ 15,488,596	\$ 14,948,895	\$ 16,316,370	\$ 16,420,370
Expenditures				
Salaries & Benefits	5,760,134	6,215,175	5,915,956	5,915,956
Purchased Services	2,692,762	1,958,663	1,972,535	1,981,735
Supplies and Materials	5,885,184	5,536,343	7,325,480	7,313,426
Capital Outlay	229,592	6,000	6,000	106,000
Other	525,182	1,232,714	1,096,399	1,103,253
Total Expenditures	\$ 15,092,853	\$ 14,948,895	\$ 16,316,370	\$ 16,420,370
Change in Fund Balance	\$ (428,090)	\$ (614,475)	\$ (395,743)	\$ (395,743)
Balance on Hand June 30	\$ 395,743	\$ -	\$ -	\$ -

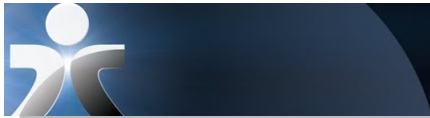
FY 2015-2016 BUDGET

CHILD CARE FUND 28

The Child Care Fund is self-supporting and accounts for the activity associated with the Districts Before and After School Child Care Program. These programs are self-supporting with revenues derived from program enrollment fees charged on a per-child basis. Similar to Nutrition Services, this fund is now accounted for as a Special Revenue Fund. This fund was previously Fund 52.

	Audited Actuals FY 2014-2015	Adopted Budget FY 2015-2016	Revised Budget #1 FY 2015-2016	Final Revised Budget FY 2015-2016
Balance on Hand July 1	\$ 4,412,495	\$ 5,166,587	\$ 4,998,474	\$ 4,998,474
Revenues				
Tuition	10,636,071	11,349,189	11,349,189	11,349,189
Other Revenue	3,169	-	-	-
Total Revenue	\$ 10,639,240	\$ 11,349,189	\$ 11,349,189	\$ 11,349,189
Total Sources	\$ 15,051,735	\$ 16,515,776	\$ 16,347,663	\$ 16,347,663
Expenditures				
Salaries & Benefits	7,549,257	8,034,035	8,034,035	8,034,035
Purchased Services	661,108	1,330,707	1,330,707	1,330,707
Supplies and Materials ⁽¹⁾	826,192	5,749,087	5,580,974	5,580,974
Depreciation	-	-	-	-
Field Trips and Other	1,016,704	1,401,947	1,401,947	1,401,947
Total Expenditures	\$ 10,053,261	\$ 16,515,776	\$ 16,347,663	\$ 16,347,663
Change in Fund Balance	\$ 585,979	\$ (5,166,587)	\$ (4,998,474)	\$ (4,998,474)
Balance on Hand June 30	\$ 4,998,474	\$ -	\$ -	\$ -

⁽¹⁾ Revised budget includes carry over at school locations



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DEBT SERVICE AND LEASE PAYMENT FUND BUDGETS

FY 2015-2016 BUDGET

BOND REDEMPTION FUND 31

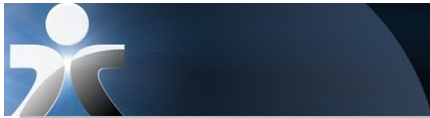
This fund serves as the vehicle for recording dedicated property taxes and the payment of outstanding principal and interest on the District's General Obligation bonds.

	Audited Actuals FY 2014-2015	Adopted Budget FY 2015-2016	Revised Budget #1 FY 2015-2016	Final Revised Budget FY 2015-2016
Balance on Hand July 1	\$ 62,838,660	\$ 68,976,599	\$ 68,501,246	\$ 68,501,246
Revenues				
Property Taxes	73,646,635	69,632,500	59,999,715	59,999,715
Investment Earnings	53,599	64,000	64,000	64,000
Total Revenues	\$ 73,700,234	\$ 69,696,500	\$ 60,063,715	\$ 60,063,715
Proceeds from Bond Refunding	40,665,000	-	-	-
Refunding Bond Premium	3,052,530	-	-	-
Payment to Refunding Bond Escrow Agent	(43,432,257)	-	-	-
Total Sources	\$ 136,824,167	\$ 138,673,099	\$ 128,564,961	\$ 128,564,961
Expenditures				
Principal	40,108,688	48,358,535	48,358,535	48,358,535
Interest	27,932,668	21,273,966	21,273,966	21,273,966
Bond Issuance Costs	281,565	5,000	50,000	50,000
Supplies	-	-	-	-
Total Expenditures	\$ 68,322,921	\$ 69,637,501	\$ 69,682,501	\$ 69,682,501
Transfer to General Fund	-	-	-	-
Total Uses	\$ 68,322,921	\$ 69,637,501	\$ 69,682,501	\$ 69,682,501
Change in Fund Balance	\$ 5,662,586	\$ 58,999	\$ (9,618,786)	\$ (9,618,786)
Balance on Hand June 30	\$ 68,501,246	\$ 69,035,598	\$ 58,882,460	\$ 58,882,460

FY 2015-2016 BUDGET CERTIFICATES OF PARTICIPATION (COP) LEASE PAYMENT FUND 39

Pursuant to CDE Chart of Accounts, this fund is identified for non-voter approved lease payments.

	Audited Actuals FY 2014-2015	Adopted Budget FY 2015-2016	Revised Budget #1 FY 2015-2016	Final Revised Budget FY 2015-2016
Balance on Hand July 1	\$ 1,756,946	\$ 1,555,068	\$ 1,538,284	\$ 1,538,284
Revenues				
Interest on Investment	1,564	1,125	1,125	5,219
Cert of Participation - Aspen View	561,598	809,223	809,223	809,223
Total Revenues	\$ 563,162	\$ 810,348	\$ 810,348	\$ 814,442
Proceeds from COP Refunding	6,470,000	-	-	12,100,000
Refunding COP Premium	145,159	-	-	943,790
Payment to Refunded Escrow Agent	(6,458,799)	-	-	-
Transfer from General Fund	3,123,075	3,434,257	3,007,489	1,910,782
Total Sources	\$ 5,599,543	\$ 5,799,673	\$ 5,356,121	\$ 17,307,298
Expenditures				
Principal Retirement	2,190,000	2,574,550	2,574,550	15,618,340
Debit Issuance Costs	150,114	-	-	-
Interest and Fiscal Charges	1,721,145	1,670,930	1,718,930	1,688,956
Total Expenditures	\$ 4,061,259	\$ 4,245,480	\$ 4,293,480	\$ 17,307,296
Change in Fund Balance	\$ (218,662)	\$ (875)	\$ (475,643)	\$ (1,538,282)
Balance on Hand June 30	\$ 1,538,284	\$ 1,554,193	\$ 1,062,641	\$ 2



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INTERNAL SERVICE FUND BUDGETS

FY 2015-2016 BUDGET

MEDICAL FUND 65

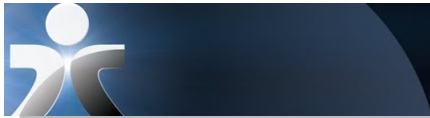
The District operates a self-funded employee health benefit program where the health claims are accounted for in this fund. In addition, employee medical and dental premium payments to Delta Dental and Kaiser Permanente are also accounted for in this fund. The District establishes each year's premium amounts based on projected medical claims as well as the updated premium charge from Kaiser Permanente.

	Audited Actuals FY 2014-2015	Adopted Budget FY 2015-2016	Revised Budget #1 FY 2015-2016	Final Revised Budget FY 2015-2016
Balance on Hand July 1	\$ 8,698,959	\$ 10,431,429	\$ 5,843,138	\$ 5,843,138
Revenues				
Health Insurance Premiums	38,255,827	39,728,781	39,728,781	39,728,781
Dental Insurance Premiums	2,036,434	1,979,978	1,979,978	1,979,978
Investment Earnings	6,497	10,173	10,173	10,173
Other	5,920	566,100	566,100	566,100
Total Revenues	\$ 40,304,678	\$ 42,285,032	\$ 42,285,032	\$ 42,285,032
Transfer from General Fund	-	-	-	-
Total Sources	\$ 49,003,638	\$ 52,716,461	\$ 48,128,170	\$ 48,128,170
Expenditures				
Health Plan	38,948,255	38,758,357	38,758,357	38,758,357
Dental Plan	2,793,917	2,939,248	2,939,248	2,939,248
Stop Loss Premiums	552,645	720,000	720,000	720,000
Purchased Services	798,733	1,054,983	1,054,983	1,054,983
Other	46,623	55,561	4,361,672	4,361,672
Salaries and Benefits	20,326	19,724	68,400	68,400
Total Expenditures	\$ 43,160,499	\$ 43,547,873	\$ 47,902,660	\$ 47,902,660
Change in Fund Balance	\$ (2,855,821)	\$ (1,262,841)	\$ (5,617,628)	\$ (5,617,628)
Balance on Hand June 30	\$ 5,843,138	\$ 9,168,588	\$ 225,510	\$ 225,510

FY 2015-2016 BUDGET SHORT TERM DISABILITY FUND 66

This fund replaces the District's former fully insured Short Term Disability Insurance (STDI) program. This fund was created in FY 2014-2015 to reflect the District's move to a self-funded plan. The District establishes each year's premium amounts based on projected STDI claims.

	Audited Actuals FY 2014-2015	Adopted Budget FY 2015-2016	Revised Budget #1 FY 2015-2016	Final Revised Budget FY 2015-2016
Balance on Hand July 1	\$ -	\$ 165,744	\$ 171,328	\$ 171,328
Revenues				
Short Term Disability Insurance Premiums	640,962	683,071	683,071	683,071
Total Revenue	\$ 640,962	\$ 683,071	\$ 683,071	\$ 683,071
Total Sources	\$ 640,962	\$ 848,815	\$ 854,399	\$ 854,399
Expenditures				
STD Claims (Self Funded)	469,634	598,982	658,880	658,880
Total Expenditures	\$ 469,634	\$ 598,982	\$ 658,880	\$ 658,880
Change in Fund Balance	\$ 171,328	\$ 84,089	\$ 24,191	\$ 24,191
Balance on Hand June 30	\$ 171,328	\$ 249,833	\$ 195,519	\$ 195,519



Douglas County School District
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TRUST AND AGENCY FUND BUDGETS

FY 2015-2016 BUDGET

PUPIL ACTIVITY FUND 74

This fund is used to record financial transactions related to school-sponsored pupil organizations and activities. These activities are self-supporting and do not receive any direct or indirect District support.

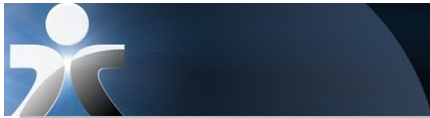
	Audited Actuals FY 2014-2015	Adopted Budget FY 2015-2016	Revised Budget #1 FY 2015-2016	Final Revised Budget FY 2015-2016
Balance on Hand July 1	\$ 3,854,683	\$ 2,493,702	\$ 1,936,334	\$ 1,936,334
Revenue				
Pupil Activity	1,854,110	1,718,188	1,718,188	1,718,188
School Discretionary	-	-	-	-
Total Revenue	\$ 1,854,110	\$ 1,718,188	\$ 1,718,188	\$ 1,718,188
Transfer from General Fund	-	-	-	-
Total Sources	\$ 5,708,793	\$ 4,211,890	\$ 3,654,522	\$ 3,654,522
Expenditures				
Pupil Activity				
Purchased/Property Services	186,937	-	-	-
Supplies and Materials	1,916,608	1,718,188	2,003,506	2,008,195
Equipment	-	-	-	-
Other	1,701	-	-	-
Total Pupil Activity	\$ 2,105,246	\$ 1,718,188	\$ 2,003,506	\$ 2,008,195
School Discretionary				
Purchased/Property Services	275,396	-	-	-
Supplies and Materials	1,355,894	1,134,996	1,134,996	1,130,307
Equipment	35,872	-	-	-
Other	50	-	-	-
Total School Discretionary	\$ 1,667,212	\$ 1,134,996	\$ 1,134,996	\$ 1,130,307
Total Expenditures	\$ 3,772,458	\$ 2,853,184	\$ 3,138,502	\$ 3,138,502
Change in Fund Balance	\$ (1,918,349)	\$ (1,134,996)	\$ (1,420,314)	\$ (1,420,314)
Balance on Hand June 30	\$ 1,936,334	\$ 1,358,706	\$ 516,020	\$ 516,020

FY 2015-2016 BUDGET

PRIVATE PURPOSE TRUST FUND 75

This fund accounts for the student scholarships awarded from the perpetual P.S. Miller Trust.

	Audited Actuals FY 2014-2015	Adopted Budget FY 2015-2016	Revised Budget #1 FY 2015-2016	Final Revised Budget FY 2015-2016
Balance on Hand July 1	\$ 45,666	\$ 39,266	\$ 41,312	\$ 41,312
Revenues				
Contributions	63,646	62,000	62,000	63,000
Total Revenue	\$ 63,646	\$ 62,000	\$ 62,000	\$ 63,000
Total Sources	\$ 109,312	\$ 101,266	\$ 103,312	\$ 104,312
Expenditures				
Grants and Scholarships	68,000	62,000	68,200	70,000
Total Expenditures	\$ 68,000	\$ 62,000	\$ 68,200	\$ 70,000
Change in Fund Balance	\$ (4,354)	\$ -	\$ (6,200)	\$ (7,000)
Balance on Hand June 30	\$ 41,312	\$ 39,266	\$ 35,112	\$ 34,312



Douglas County School District
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APPENDIX

DOUGLAS COUNTY SCHOOL DISTRICT Re. 1
FISCAL YEAR 2015-2016
FINAL REVISED BUDGET RESOLUTION

BE IT RESOLVED by the Board of Education of the Douglas County School District, Douglas and Elbert Counties, State of Colorado, that the amounts set forth in the following schedule be appropriated to each fund as specified in the “Adopted Revised Budget” for the fiscal year beginning July 1, 2015, and ending June 30, 2016:

Fund	Amount
General	574,540,798
Outdoor Education	1,070,032
Full Day Kindergarten	6,366,001
Risk Insurance	5,196,365
Transportation	23,458,543
Capital Projects	22,932,595
Bond Building	-
Certificates of Participation (COP) Building	9,071,898
Nutrition Services	17,603,296
Government Purpose Grants	14,098,255
Child Care (B.A.S.E.)	16,347,663
Athletics and Activities	16,420,370
Bond Redemption/Debt Service	69,682,501
Certificates of Participation (COP) Lease Payments	17,307,296
Medical Self Insurance	47,902,660
Short Term Disability Insurance	658,880
Pupil Activity & School Discretionary	3,138,502
Private Purpose Trusts	70,000

BE IT FURTHER RESOLVED that amounts that were budgeted and appropriated for the 2014-2015 fiscal year and have been authorized to be expended, transferred, reserved, encumbered or, in the case of the Capital Projects Fund and Building Funds, committed for various purposes and projects by Board action for the 2014-2015 fiscal year, and that are unspent or uncompleted during that year be, and hereby are, ratified and re-appropriated for the 2015-2016 fiscal year for such purposes and projects; and

BE IT FURTHER RESOLVED that any and all 2014-2015 fiscal year ending fund and account balances reported, maintained or held by or on behalf of the school district, that are not excluded from “fiscal year spending” under Article X, Section 20 of the Colorado Constitution, are hereby designated, budgeted, and appropriated as “reserves” in the 2015-2016 fiscal year and available for current and subsequent fiscal years’ expenditures, but shall not be considered “emergency reserves” unless otherwise expressly provided in the 2015-2016 fiscal year budget; and

BE IT FURTHER RESOLVED that the adoption of this Budget Resolution shall be deemed to include the irrevocable pledging of present cash reserves as shown in the Revised Budget for the 2015-2016 fiscal year’s payments of the multiple-fiscal year financial obligations authorized or approved by the Board of Education subsequent to November 3, 1992; provided, however, that the Board has specifically not included any amounts in the Revised Budget for fiscal year 2015-2016; and

BE IT FURTHER RESOLVED that the adoption of this Budget Resolution shall be deemed to include the exercise of the school district's rights, if any, to renew for the 2015-2016 fiscal year all leases, lease purchase agreements, lease agreements with an option to purchase, installment purchase agreements, and other agreements in accordance with their terms that have been authorized or approved by the Board of Education subsequent to November 3, 1992; provided, however, that the Board is specifically not renewing and has not included any amounts in the Revised Budget for fiscal year 2015-2016; and

BE IT FURTHER RESOLVED that the designation "Adopted Budget," the name of the Douglas County School District Re.1, the date of adoption and the signature of the President of the Board of Education be entered upon the Revised Budget and that the Revised Budget, this Budget Resolution, and the Appropriation Resolution be placed on file at the principal administrative office of the School District, where they shall remain throughout the 2015-2016 fiscal year and be open for inspection during reasonable business hours.

Revised and approved this 9th day of June 2016.

Douglas County School District Re. 1

Attest:

Meghann Silverthorn, President
Board of Education

Nona Eichelberger, Secretary
Board of Education

**FY 2015-2016 Final Revised Budget
 Schedule of District Budgeted Transfers
 June 9, 2016**

<u>Budget Transfer From</u>	<u>Budget Transfer To</u>	<u>Transferred Amount</u>
General Fund	Risk Insurance Fund	\$ 4,662,288
General Fund	COP Lease Payment Fund	1,910,782
General Fund	Athletic & Activities Fund	5,317,406
General Fund	Transportation Fund	14,205,695
General Fund	Outdoor Education Fund	275,000
General Fund	Capital Projects Fund	7,193,026
General Fund	Capital Projects Transfer for MCP	5,500,000
	Total General Fund Transfers	\$ 39,064,197
Bond Redemption Fund	General Fund	\$ -

DOUGLAS COUNTY SCHOOL DISTRICT Re. 1
FISCAL YEAR 2015-2016
FINAL REVISED APPROPRIATION RESOLUTION

BE IT RESOLVED by the Board of Education of the Douglas County School District, Douglas and Elbert Counties, State of Colorado, that the amounts set forth in the following schedule be appropriated to each fund as specified in the “Adopted Revised Budget” for the fiscal year beginning July 1, 2015, and ending June 30, 2016:

Fund	Amount
General	566,059,934
Outdoor Education	1,093,464
Full Day Kindergarten	6,366,001
Risk Insurance	5,958,568
Transportation	23,458,543
Capital Projects	25,364,189
Bond Building	-
Certificates of Participation (COP) Building	9,090,716
Nutrition Services	17,828,297
Government Purpose Grants	14,283,375
Child Care (B.A.S.E.)	16,347,663
Athletics and Activities	16,420,370
Bond Redemption/Debt Service	69,682,501
Certificates of Participation (COP) Lease Payments	17,307,298
Medical Self Insurance	48,128,170
Short Term Disability Insurance	854,399
Pupil Activity & School Discretionary	3,654,522
Private Purpose Trusts	104,312

BE IT FURTHER RESOLVED that amounts that were budgeted and appropriated for the 2014-2015 fiscal year, and have been authorized to be expended, transferred, reserved, encumbered or, in the case of the Capital Projects Fund and Building Fund, committed for various purposes and projects by Board action for the 2014-2015 fiscal year, and that are unspent or uncompleted during that year be, and hereby are, ratified and re-appropriated for the 2015-2016 fiscal year for such purposes and projects; and

BE IT FURTHER RESOLVED that any and all 2014-2015 fiscal year ending fund and account balances reported, maintained or held by or on behalf of the school district, that are not excluded from “fiscal year spending” under Article X, Section 20 of the Colorado Constitution, are hereby designated, budgeted, and appropriated as “reserves” in the 2015-2016 fiscal year and available for current and subsequent fiscal years’ expenditures, but shall not be considered “emergency reserves” unless otherwise expressly provided in the 2015-2016 fiscal year budget; and

BE IT FURTHER RESOLVED that the adoption of this Revised Appropriation Resolution shall be deemed to include the irrevocable pledging of present cash reserves as shown in the Revised Adopted Budget for the 2015-2016 fiscal year’s payments of the multiple-fiscal year financial obligations authorized or approved by the Board of Education subsequent to November 3, 1992; provided, however, that the Board is specifically not appropriating any amounts in this Revised Appropriation Resolution nor in the Revised Adopted Budget for fiscal year 2015-2016; and

BE IT FURTHER RESOLVED that the adoption of this Revised Appropriation Resolution shall be deemed to include the exercise of the school district’s rights, if any, to renew for the 2015-2016 fiscal year all leases, lease purchase agreements, lease agreements with an option to purchase, installment purchase agreements, and other agreements in accordance with their terms that have been authorized or approved by the Board of Education subsequent to November 3, 1992; provided, however, that the Board is specifically not renewing and has not appropriated any amounts in this Revised Appropriation Resolution nor in the Revised Adopted Budget for fiscal year 2015-2016; and

BE IT FURTHER RESOLVED that the designation “Revised Adopted Budget,” the name of the Douglas County School District, the date of adoption and the signature of the President of the Board of Education be entered upon the Revised Adopted Budget and that the Revised Adopted Budget, this Revised Budget Resolution, and the Revised Appropriation Resolution be placed on file at the principal administrative office of the School District, where they shall remain throughout the 2015-2016 fiscal year and be open for inspection during reasonable business hours.

Revised and approved this 9th day of June 2016.

Douglas County School District Re. 1

Attest:

Meghann Silverthorn, President
Board of Education

Nona Eichelberger, Secretary
Board of Education

DOUGLAS COUNTY SCHOOL DISTRICT Re. 1
 FOR FISCAL YEAR 2015-2016
 FINAL REVISED RESOLUTION AUTHORIZING THE USE OF A PORTION OF BEGINNING FUND
 BALANCE AS AUTHORIZED BY COLORADO STATUTES

WHEREAS, C.R.S. 22-44-105(1.5)(a) states that a budget, duly revised pursuant to this article, shall not provide for expenditures, interfund transfers, or reserves, in excess of available revenues and beginning fund balance; and

WHEREAS, C.R.S. 22-44-105(1.5)(a) states that if the budget includes the use of a beginning fund balance the Board of Education shall revise a resolution specifically authorizing the use; and

WHEREAS, C.R.S. 22-44-105(1.5)(a) states such resolution shall specify the amount of beginning fund balance to be spent, the purpose for which the expenditure of beginning fund balance is needed, and the district's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit; and

WHEREAS, the Board of Education has determined the beginning fund balances in all the fund designated below are sufficient to allow for the expenditures and such action will not lead to an ongoing deficit.

NOW, THEREFORE, BE IT RESOLVED:

In accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the FY 2015-2016 beginning fund balance from each respective fund for the purpose/s named.

<u>Fund</u>	<u>Amount</u>	<u>Purpose of Spending Beginning Fund Balance (FB)</u>
General	79,989,994	Intentional draw-down of accumulated FB for operational expenses
Outdoor Education	19,514	Intentional draw-down of accumulated FB for capital expenditures associated with the expansion of this new program
Full Day Kindergarten	1,919,756	Intentional draw-down of accumulated FB for Full Day Kindergarten Program
Risk Insurance	1,296,280	Potential draw-down of accumulated FB due to unexpected property/liability or worker's compensation claims
Transportation	2,128,172	Potential draw-down of accumulated FB for operational expenses
Capital Projects	10,311,883	Intentional draw-down of accumulated FB for capital expenditures
Bond Building	-	N/A
C.O.P. Capital Projects	9,071,898	Intentional draw-down of accumulated FB for capital expenditures

<u>Fund</u>	<u>Amount</u>	<u>Purpose of Spending Beginning Fund Balance (FB)</u>
Nutrition Services	921,707	Potential draw-down of accumulated FB due to operational expenses
Governmental Designated Purpose Grants	185,120	Potential draw-down of accumulated FB for operational expenses
Child Care (BASE)	4,998,474	Potential draw-down of accumulated FB due to operational expenses
Athletics & Activities	395,743	Potential draw-down of accumulated FB for operational expenses
Bond Redemption/Debt Service	10,000,000	Intentional draw-down of accumulated FB due to timing of debt service payments and miscellaneous fees
C.O.P. Lease	1,538,284	Potential draw-down of accumulated FB due to timing of lease payments and miscellaneous fees
Medical	5,843,138	Potential draw-down of accumulated FB due to unexpected medical insurance claims
Short Term Disability Insurance	171,328	Potential draw-down of accumulated FB due to unexpected short term disability insurance claims
Agency	1,936,334	Intentional draw-down of accumulated FB for operational expenses
Private Purpose Trust	41,312	Intentional draw-down of accumulated FB to allow for college scholarships awarded to students graduating from the Town of Castle Rock high schools

BE IT FURTHER RESOLVED, the use of this portion of the beginning fund balance for the purpose/s set forth above will not lead to an ongoing deficit in any respective fund.

Revised and approved this 9th day of June 2016.

Douglas County School District Re.1

Meghann Silverthorn, President
Board of Education

Nona Eichelberger, Secretary
Board of Education

DOUGLAS COUNTY SCHOOL DISTRICT Re. 1
FOR FISCAL YEAR 2015-2016 SUPPLEMENTAL BUDGET AND APPROPRIATION RESOLUTION

WHEREAS, C.R.S. 22-44-110(5) states that after the adoption of the budget the Board shall not change the budget; except that, where money for a specific purpose from other than ad valorem taxes subsequently becomes available to meet a contingency, the Board may adopt a supplemental budget for expenditures not to exceed the amount of said money and may appropriate said money therefrom; and

WHEREAS, revenues from sources other than ad valorem taxes have become available to the Douglas County School District Re. 1 in various Funds subsequent to the adoption of the 2015-2016 budget for specific purposes and expenditures which could not have been anticipated at the time of the adoption of the budget; and

WHEREAS, the Board of Education is authorized by Colorado law to adopt supplemental budget and appropriation resolutions.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Education of the Douglas County School District Re. 1 that the amounts shown in the following schedule be adopted and ratified as a Supplemental Budget and Appropriation to the Funds noted for the Fiscal Year 2015-2016. This resolution supplements the Final Revised Budget and appropriation resolutions as well as the Final Revised Budget Executive Summary.

Fund	Revised #1 Appropriation FY2015-2016	Final Revised Appropriation FY2015-2016	Increased/ (Decreased) Appropriation
General	568,124,869	566,059,934	(2,064,935)
Outdoor Education	802,393	1,093,464	291,071
Full Day Kindergarten	6,340,201	6,366,001	25,800
Transportation	23,388,493	23,458,543	70,050
Capital Projects	23,193,437	25,364,189	2,170,752
Certificates of Participation (COP) Building	9,071,898	9,090,716	18,818
Nutrition Services	17,603,297	17,828,297	225,000
Government Purpose Grants	14,229,887	14,283,375	53,488
Athletics and Activities	16,316,370	16,420,370	104,000
Certificates of Participation (COP) Lease Payments	5,356,121	17,307,298	11,951,177
Private Purpose Trusts	103,312	104,312	1,000

Revised and approved this 9th day of June 2016.

Douglas County School District Re.1

Meghann Silverthorn, President
Board of Education

Nona Eichelberger, Secretary
Board of Education

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