




Financial Plan & Budget

Proposed Executive Summary | FY 2015-2016



Douglas County
School District
620 Wilcox Street,
Castle Rock, CO 80104
www.dcsdk12.org



Douglas County School District
Learn today. Lead tomorrow.

FY 2015-2016 Proposed Executive Summary

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FY 2015-2016
PROPOSED BUDGET
EXECUTIVE SUMMARY

DOUGLAS COUNTY SCHOOL DISTRICT, Re. 1

Colorado

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District C

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Vice President
District E

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Director
District B

Judith Reynolds
Director
District D

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District A

Meghann Silverthorn
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District F

Bonnie Betz
Treasurer

Nona Eichelberger
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Dr. Steven Cook
Assistant Superintendent Secondary Education

Ted Knight
Assistant Superintendent Elementary Education

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Brian Cesare
Chief Human Resources Officer

Thomas Tsai
Chief Operations Officer

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Chief Technology Officer

Robert Ross
Legal Counsel

Randy Barber
Internal Communications Officer

Paula Hans
Public Information Officer

Jess Stainbrook
Chief Community Relations Officer

Matt Reynolds
System Performance Officer

Bonnie Betz
Chief Financial Officer

Ann Johnson
Growth & Development Officer

Dr. Jason Germain
Chief Student Advocacy Officer

FY 2015-2016 GENERAL FUND BUDGET COMMITMENTS - NEIGHBORHOOD SCHOOLS

Due to a positive economic outlook and sound District fiscal practice, DCSD is committing over \$14M of new revenue and current fiscal year budgetary savings into classrooms and employee compensation. Based on the Long Bill and the School Finance Act, DCSD is anticipating an additional \$256 per student bringing total Per Pupil Revenue to \$7,020 for the 2015-2016 school year.

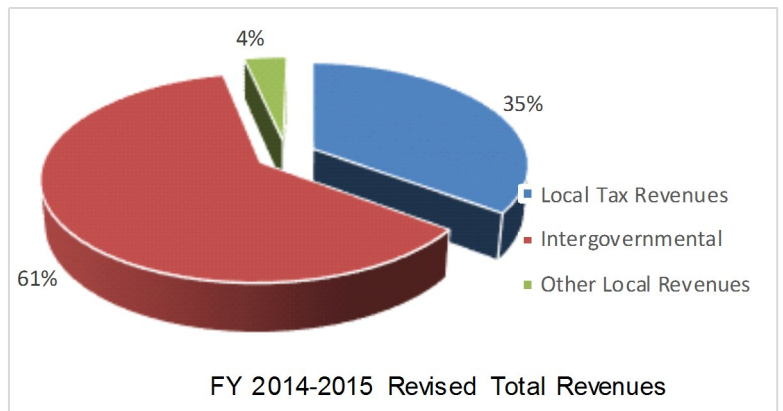
New Ongoing Expenditures	
New Revenue + Current Fiscal Year Budgetary Savings	\$14.4M
3% Average Pay Increase	\$9.7M
PERA Increase	\$2.2M
SPED Increase	\$2.0M
Student Computer Device Refresh	\$0.5M

FY 2014-2015 OVERVIEW OF REVISED BUDGETED REVENUES

The funded pupil count (FPC) in fiscal year 2014-2015 (FY 2014) is 63,037. This breaks out to 60,262 regular District students and 2,775 online students.

TOTAL SOURCES BY FUND	FY 2014-2015 Revised Budgeted Revenues				
Fund Description	Beginning Fund Balance	Revenues	Transfers In	Total Sources	Revenue Per Pupil*
General	\$ 72,102,627	\$ 504,438,939	\$ -	\$ 576,541,566	8,002
Outdoor Education	222,187	608,721	-	830,908	
Full Day Kindergarten	3,678,374	4,740,793	-	8,419,167	
Risk Insurance	1,761,059	-	3,862,288	5,623,347	
Transportation	532,856	7,348,511	14,475,650	22,357,017	
Capital Projects	10,150,986	-	10,485,994	20,636,980	
Subtotal	\$ 88,448,089	\$ 517,136,964	\$ 28,823,932	\$ 634,408,985	
Certificates of Participation (COP) Lease Payments	1,756,946	581,181	3,123,075	5,461,202	
Athletics and Activities	823,833	10,042,462	3,888,406	14,754,701	
TOTAL GENERAL FUND RELATED	\$ 91,028,868	\$ 527,760,607	\$ 35,835,413	\$ 654,624,888	
Bond Building	\$ -	\$ -	\$ -	\$ -	
Certificates of Participation (COP) Building	14,986,393	10,038	-	14,996,431	
Government Purpose Grants	185,120	13,585,342	-	13,770,462	
Bond Redemption/Debt Service	62,838,660	74,196,226	-	137,034,886	
Nutrition Services	3,192,415	16,142,792	-	19,335,207	
Child Care (B.A.S.E.)	4,640,150	10,441,674	-	15,081,824	
Medical Self Insurance	8,698,959	39,745,525	-	48,444,484	
Short Term Disability Insurance	-	627,295	-	627,295	
Pupil Activity & School Discretionary	3,854,685	2,438,467	-	6,293,152	
Private Purpose Trusts	45,666	61,600	-	107,266	

* Per Pupil Revenue from State	\$ 6,755
Mill Levy Override	535
Categoricals	230
School-Based Revenue	187
SOT out of Formula	150
Charter Purchased Service Revenue	66
Other Local Revenue	79
Total Per Pupil Revenue	\$ 8,002

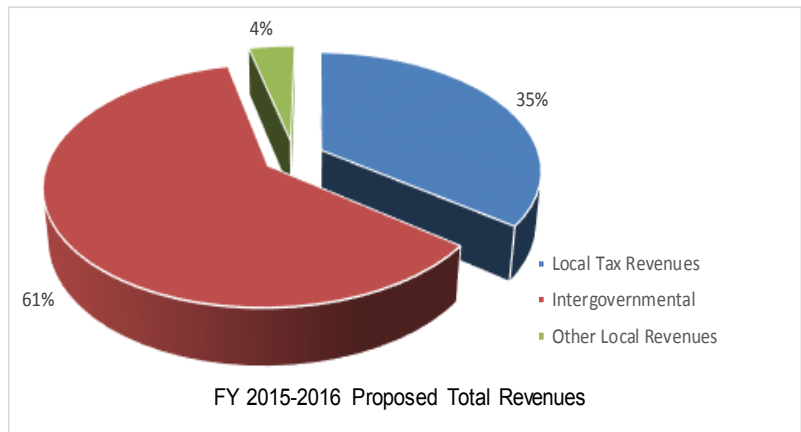


FY 2015-2016 OVERVIEW OF PROPOSED BUDGETED REVENUES

The projected funded pupil count (FPC) in fiscal year 2015-2016 (FY 2015) is 63,957. This breaks out to 61,182 regular District students and 2,775 online students.

TOTAL SOURCES BY FUND	FY 2015-2016 Proposed Budgeted Revenues				
Fund Description	Projected Beginning Fund Balance	Revenues	Transfers In	Total Sources	Revenue Per Pupil*
General	\$ 43,748,696	\$ 530,656,167	\$ -	\$ 574,404,863	8,297
Outdoor Education Enterprise	18,997	782,879	-	801,876	
Full Day Kindergarten	2,321,206	4,419,195	-	6,740,401	
Risk Insurance	1,124,063	-	3,862,288	4,986,351	
Transportation	1,563,002	7,217,214	13,592,793	22,373,009	
Capital Projects	8,885,726	-	1,537,246	10,422,972	
Subtotal	\$ 57,661,690	\$ 543,075,455	\$ 18,992,327	\$ 619,729,472	
Certificates of Participation (COP) Lease Payments	1,555,068	810,348	3,434,257	5,799,673	
Athletics and Activities	614,475	10,021,014	4,313,406	14,948,895	
TOTAL GENERAL FUND RELATED	\$ 59,831,233	\$ 553,906,817	\$ 26,739,990	\$ 640,478,040	
Bond Building	\$ -	\$ -	\$ -	\$ -	
Certificates of Participation (COP) Building	8,156,552	-	-	8,156,552	
Government Purpose Grants	185,120	13,028,142	-	13,213,262	
Bond Redemption/Debt Service	68,976,599	69,696,500	-	138,673,099	
Nutrition Services	884,778	16,681,590	-	17,566,368	
Child Care (B.A.S.E.)	5,166,587	10,998,186	-	16,164,773	
Medical Self Insurance	10,431,429	42,285,032	-	52,716,461	
Short Term Disability Insurance	165,744	683,071	-	848,815	
Pupil Activity & School Discretionary	2,493,702	1,718,188	-	4,211,890	
Private Purpose Trusts	39,266	62,000	-	101,266	

* Per Pupil Revenue from State	\$ 7,020
Mill Levy Override	527
Categoricals	232
School-Based Revenue	215
SOT out of Formula	154
Charter Purchased Service Revenue	72
Other Local Revenue	77
Total Per Pupil Revenue	\$ 8,297

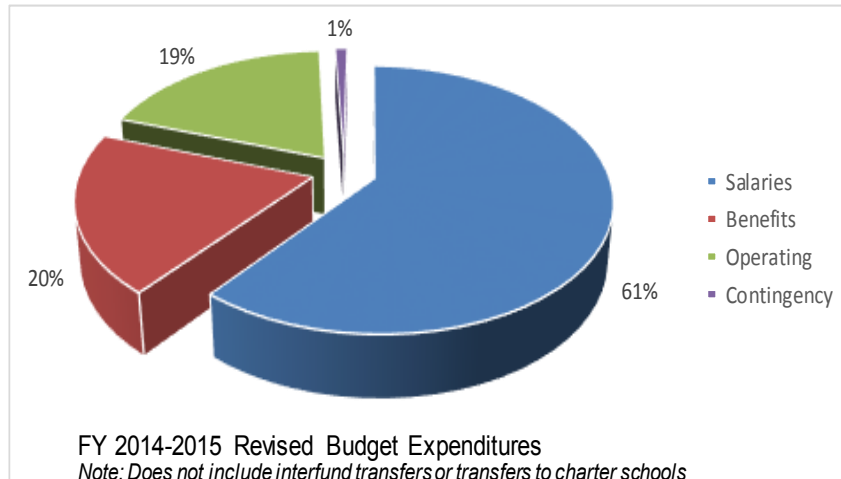


FY 2014-2015 OVERVIEW OF REVISED BUDGETED EXPENDITURES

Salaries and **Benefits** account for the largest component of General Fund expenditures at 81% of the total. The revised budget includes contingency in the total amount of \$4.0 million.

TRANSFERS AND EXPENDITURES BY FUND	FY 2014-2015 Revised Budgeted Expenditures & Transfers				
	Budgeted Expenditures	Budgeted Transfers Out	Total Budgeted Activity	Expense Per Pupil	Percent of Budget
General	\$ 504,887,299	\$ 35,835,413	\$ 540,722,712	\$ 8,578	88.0%
Outdoor Education	777,868	-	777,868		
Full Day Kindergarten	8,419,166	-	8,419,166		
Risk Insurance	5,196,729	-	5,196,729		
Transportation	22,357,017	-	22,357,017		
Capital Projects	18,233,174	-	18,233,174		
Subtotal	\$ 559,871,253	\$ 35,835,413	\$ 595,706,666		
Certificates of Participation (COP) Lease Payments	4,006,256		4,006,256		
Athletics and Activities	14,754,701		14,754,701		
TOTAL GENERAL FUND RELATED	\$ 578,632,210	\$ 35,835,413	\$ 614,467,623		
Bond Building	-	-	-		
Certificates of Participation (COP) Building	14,996,431	-	14,996,431		
Government Purpose Grants	13,585,342	-	13,585,342		
Bond Redemption/Debt Service	68,046,356	-	68,046,356		
Nutrition Services	17,647,779	-	17,647,779		
Child Care (B.A.S.E.)	15,081,824	-	15,081,824		
Medical Self Insurance	44,842,347	-	44,842,347		
Short Term Disability Insurance	627,295	-	627,295		
Pupil Activity & School Discretionary	4,532,880	-	4,532,880		
Private Purpose Trusts	75,900	-	75,900		

Please note that the table above includes budgeted transfers of \$35.8 million. The general fund allocation to charters is \$82.1 million. Both of these figures are excluded from the analysis below. A Board mandated contingency is included in the expenditures in the graph below.

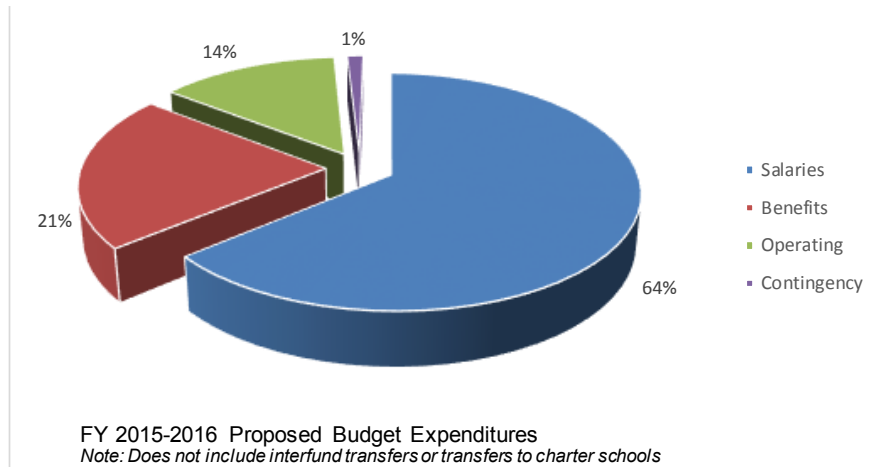


FY 2015-2016 OVERVIEW OF PROPOSED BUDGETED EXPENDITURES

Salaries and **Benefits** account for the largest component of General Fund expenditures at 85% of the total. The proposed budget includes contingency in the total amount of \$5.0 million.

TRANSFERS AND EXPENDITURES BY FUND	FY 2015-2016 Proposed Budgeted Expenditures & Transfers				
	Budgeted Expenditures	Budgeted Transfers Out	Total Budgeted Activity	Expense Per Pupil	Percent of Budget
General	\$ 511,087,925	\$ 26,739,960	\$ 537,827,885	\$ 8,409	90.2%
Outdoor Education Enterprise	762,907	-	762,907		
Full Day Kindergarten	4,609,693	-	4,609,693		
Risk Insurance	4,723,968	-	4,723,968		
Transportation	21,763,743	-	21,763,743		
Capital Projects	7,468,589	-	7,468,589		
Subtotal	\$ 550,416,825	\$ 26,739,960	\$ 577,156,785		
Certificates of Participation (COP) Lease Payments	4,245,480	-	4,245,480		
Athletics and Activities	14,948,895	-	14,948,895		
TOTAL GENERAL FUND RELATED	\$ 569,611,200	\$ 26,739,960	\$ 596,351,160		
Bond Building	\$ -	\$ -	\$ -		
Certificates of Participation (COP) Building	8,156,551	-	8,156,551		
Government Purpose Grants	13,028,142	-	13,028,142		
Bond Redemption/Debt Service	69,637,501	-	69,637,501		
Nutrition Services	16,116,705	-	16,116,705		
Child Care (B.A.S.E.)	16,164,773	-	16,164,773		
Medical Self Insurance	43,547,873	-	43,547,873		
Short Term Disability Insurance	598,982	-	598,982		
Pupil Activity & School Discretionary	2,853,184	-	2,853,184		
Private Purpose Trusts	62,000	-	62,000		

Please note that the table above includes budgeted transfers of \$26.7 million. The general fund allocation to charters is \$94.3 million. Both of these figures are excluded from the analysis below. A Board mandated \$5.0 million contingency is included in the expenditures in the graph below.





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COMBINED GENERAL FUND BUDGETS

FY 2015-2016 PROPOSED GENERAL FUND REVENUES

	Audited Actuals FY 2013-2014	Revised Budget #1 FY 2014-2015	Estimated Actual FY 2014-2015	Proposed Budget FY 2015-2016
Balance on Hand July 1	\$ 79,368,368	\$ 72,102,627	\$ 72,102,627	\$ 43,748,696
Revenue				
Local Taxes				
Property Tax - In Formula	121,332,888	122,240,330	120,485,621	131,862,693
Budget Override	33,713,000	33,713,000	33,713,000	33,713,000
Specific Ownership Taxes - In Formula	10,246,397	10,637,035	11,437,035	10,956,146
Specific Ownership Taxes - Out	9,669,990	9,486,490	9,486,490	9,835,122
Subtotal Other Local Taxes	<u>\$ 174,962,275</u>	<u>\$ 176,076,855</u>	<u>\$ 175,122,146</u>	<u>\$ 186,366,961</u>
Intergovernmental Revenue				
Equalization Entitlements	270,410,414	292,962,877	293,310,641	306,164,167
Special Education	10,164,193	10,578,841	10,578,841	10,896,206
Vocational Education	594,172	594,171	594,171	594,171
Gifted & Talented	680,489	694,139	694,138	629,202
Other	943,865	2,619,469	2,619,469	2,698,053
Subtotal Intergovernmental Revenue	<u>\$ 282,793,133</u>	<u>\$ 307,449,497</u>	<u>\$ 307,797,261</u>	<u>\$ 320,981,799</u>
Other Local Revenue				
General Fund Interest	62,882	101,726	-	60,000
Charter School Purchased Service Revenue	4,337,210	4,146,183	4,143,848	4,610,298
State Charter Construction Grant	742,137	1,436,398	1,463,332	1,463,332
Federal Revenue - Medicaid Reimbursement	981,631	805,802	805,802	805,802
Preschool Revenue	1,893,810	2,182,395	2,117,995	2,182,395
School Based Revenue	13,028,848	9,627,440	13,121,363	11,565,000
Other	2,533,175	2,612,643	2,523,999	2,620,580
Subtotal Other Local Revenue	<u>\$ 23,579,693</u>	<u>\$ 20,912,587</u>	<u>\$ 24,176,338</u>	<u>\$ 23,307,407</u>
Total Revenue	<u>\$ 481,335,101</u>	<u>\$ 504,438,939</u>	<u>\$ 507,095,745</u>	<u>\$ 530,656,167</u>
Total Program Funding	401,989,700	425,840,242	425,233,297	448,983,006

FY 2015-2016 PROPOSED GENERAL FUND EXPENDITURES

	Audited Actuals FY 2013-2014	Revised Budget #1 FY 2014-2015	Estimated Actual FY 2014-2015	Proposed Budget FY 2015-2016
Expenditures				
Salaries	247,323,653	256,075,154	254,259,248	265,609,848
Benefits	75,073,031	82,455,036	82,340,744	89,600,574
Purchased Professional Services	6,684,491	5,295,323	5,676,487	5,356,591
Purchased Property Services	6,448,734	5,943,844	6,366,117	5,545,807
Other Purchased Services	6,305,618	6,824,112	5,915,136	6,629,154
Supplies	23,373,315	48,348,080	49,140,494	27,013,410
Equipment	-	-	-	-
Utilities	10,830,306	11,675,800	10,889,362	11,675,800
Other	(117,464)	2,123,493	781,908	379,842
Contingency	-	4,038,376	-	5,000,000
Charter School Transfer	74,178,911	82,108,081	82,482,027	94,276,899
Risk Insurance Fund Transfer	3,654,644	3,862,288	3,862,288	3,862,288
Bond Redemption Fund Transfer	-	-	-	-
COP Lease Payment Fund Transfer	4,786,797	3,123,075	3,123,075	3,434,257
Athletic & Activities Fund Transfer	3,887,406	3,888,406	4,313,406	4,313,406
Transportation Fund Transfer	13,475,650	14,475,650	14,691,699	13,592,763
Outdoor Ed Fund Transfer	105,000	-	200,000	-
Pupil Activity Fund Transfer	-	-	-	-
Food Service Fund Transfer	2,500,000	-	-	-
Capital Projects Fund Transfer	10,090,751	10,485,994	11,407,684	1,537,246
Total Expenditures	\$ 488,600,842	\$ 540,722,712	\$ 535,449,676	\$ 537,827,885
Change in Fund Balance	\$ (7,265,741)	\$ (36,283,773)	\$ (28,353,931)	\$ (7,171,718)
Ending Fund Balance	\$ 72,102,627	\$ 35,818,854	\$ 43,748,696	\$ 36,576,978
Tabor Reserve-3%	-	15,132,000	15,132,000	15,463,490
BOE Emergency Reserve-4%	-	20,200,000	20,200,000	20,617,987
Ending Fund Balance - after reserves	\$ 72,102,627	\$ 486,854	\$ 8,416,696	\$ 495,501

FY 2015-2016 PROPOSED BUDGET OUTDOOR EDUCATION FUND 13

This tuition-based fund provides an outdoor learning environment where students are engaged in experiential learning activities. In addition to developing knowledge of the ecological surroundings, students are also involved in problem solving, being creative and constructing meaningful solutions. This was previously Fund 54 then moved to Fund 28 for a short period during the Adoption of the District's FY 2014-2015 Executive Summary and is now Fund 13 starting in FY 2014-2015 to show that it is part of the Combined General Fund.

	Audited Actuals FY 2013-2014	Revised Budget #1 FY 2014-2015	Estimated Actual FY 2014-2015	Proposed Budget FY 2015-2016
Balance on Hand July 1 ⁽¹⁾	\$ 115,366	\$ 222,187	\$ 217	\$ 18,997
Revenues				
Tuition	468,655	608,721	550,000	782,879
Other Revenue	91,454	-	-	-
Total Revenue	\$ 560,109	\$ 608,721	\$ 550,000	\$ 782,879
Transfer from General Fund	105,000	-	200,000	-
Total Sources	\$ 675,475	\$ 830,908	\$ 550,217	\$ 801,876
Expenditures				
Salaries & Benefits	279,279	461,138	461,991	572,880
Purchased Services	178,055	142,420	125,838	38,400
Supplies	65,273	145,632	69,159	127,309
Depreciation	9,745	15,000	29,166	-
Field Trips and Other	25,936	13,678	45,066	24,318
Total Expenditures	\$ 558,288	\$ 777,868	\$ 731,220	\$ 762,907
Change in Fund Balance	\$ 106,821	\$ (169,147)	\$ 18,780	\$ 19,972
Balance on Hand June 30	\$ 222,187	\$ 53,040	\$ 18,997	\$ 38,969

⁽¹⁾In order to align the compliance, accounting and reporting of the federal grant program and to lessen the impact of GASB Statement 68 where the District's share of PERA (Public Employee's Retirement Association) liabilities are required to be included in the District's financial statements, effective FY 14-15, the District will be reclassifying the Nutrition Services Fund, Before and After School Enterprise (BASE) and the Outdoor Education fund. The Nutrition Services Fund and the BASE fund will be considered special revenue funds and the activity in the Outdoor Education Fund will be included as part of the Combined General Fund. The most significant effect of this change is the immediate expensing of net capital assets via reducing prior year fund balance

FY 2013-2014 Ending Fund Balance	222,187
Adjustment to Capital Assets	(221,970)
Adjusted FY 2013-2014 Ending Fund Balance	\$ 217

FY 2015-2016 PROPOSED BUDGET FULL DAY KINDERGARTEN FUND 15

This fund's revenues come from tuition paid by families to access a full day kindergarten program at many of the District's elementary schools. The School Finance Act only provides funding for half day Kindergarten. Included in this fund are reserves designated for tuition scholarships meeting the needs of the District's at-risk kindergarten students', those who may not be able to afford tuition payments. This fund is also included in the Combined General Fund for purposes of financial reporting in the Comprehensive Annual Financial Report (CAFR).

	Audited Actuals FY 2013-2014	Revised Budget #1 FY 2014-2015	Estimated Actual FY 2014-2015	Proposed Budget FY 2015-2016
Balance on Hand July 1	\$ 5,993,997	\$ 3,678,374	\$ 3,678,374	\$ 2,321,206
Revenue				
Tuition	4,415,460	4,740,793	4,740,793	4,419,195
Contributions/Donations	-	-	18,000	-
Interest	1,505	-	137	-
Total Revenue	\$ 4,416,965	\$ 4,740,793	\$ 4,758,930	\$ 4,419,195
Total Sources	\$ 10,410,962	\$ 8,419,167	\$ 8,437,304	\$ 6,740,401
Expenditures				
Salaries	4,151,556	3,588,488	4,424,180	3,181,785
Benefits	1,146,958	1,355,722	1,346,824	1,127,267
Purchased Services	124,127	328,317	112,479	4,892
Supplies & Materials ⁽¹⁾	202,698	3,146,639	232,614	215,977
Other	1,107,250	-	-	79,772
Total Expenditures	\$ 6,732,589	\$ 8,419,166	\$ 6,116,098	\$ 4,609,693
Change in Fund Balance	\$ (2,315,623)	\$ (3,678,373)	\$ (1,357,168)	\$ (190,498)
Balance on Hand June 30	\$ 3,678,374	\$ -	\$ 2,321,206	\$ 2,130,708

⁽¹⁾ Revised budget includes carry over at school locations

FY 2015-2016 PROPOSED BUDGET RISK INSURANCE FUND 18

This fund accounts for the activity associated with the District's property, liability and vehicle insurance, as well as related loss prevention services. It also accounts for the activity associated with the District's self-insurance worker's compensation insurance. This fund is considered a part of the Combined General Fund as 100% of its sources come from a General Fund transfer.

	Audited Actuals FY 2013-2014	Revised Budget #1 FY 2014-2015	Estimated Actual FY 2014-2015	Proposed Budget FY 2015-2016
Balance on Hand July 1	\$ 2,194,872	\$ 1,761,059	\$ 1,761,059	\$ 1,124,063
General Fund Transfer	3,654,644	3,862,288	3,862,288	3,862,288
Total Sources	\$ 5,849,516	\$ 5,623,347	\$ 5,623,347	\$ 4,986,351
Expenditures				
Salaries	302,564	414,759	353,991	409,837
Benefits	71,160	119,869	93,972	124,405
Purchased/Property Services	3,489,512	3,951,626	3,792,149	3,951,626
Supplies & Materials	221,989	704,875	229,466	232,800
Equipment	-	-	26,205	-
Other	3,233	5,600	3,502	5,300
Total Expenditures	\$ 4,088,458	\$ 5,196,729	\$ 4,499,285	\$ 4,723,968
Change in Fund Balance	\$ (433,814)	\$ (1,334,441)	\$ (636,997)	\$ (861,680)
Balance on Hand June 30	\$ 1,761,059	\$ 426,618	\$ 1,124,063	\$ 262,383

FY 2015-2016 PROPOSED BUDGET TRANSPORTATION FUND 25

This fund is used to account for expenditures and revenues associated with student transportation services inclusive of the specialized transportation associated with our special education students. This fund's sources, like the Risk Insurance Fund, come largely from the District's General Fund; therefore, the year-end actual results are reported as part of the Combined General Fund in the District's Comprehensive Annual Financial Report (CAFR).

	Audited Actuals FY 2013-2014	Revised Budget #1 FY 2014-2015	Estimated Actual FY 2014-2015	Proposed Budget FY 2015-2016
Balance on Hand July 1	\$ 497,298	\$ 532,856	\$ 532,856	\$ 1,563,002
Revenues				
Fees - To/From School	1,553,158	1,550,000	1,650,329	1,550,000
State Categorical Revenue	4,628,219	4,480,277	4,480,277	4,523,980
Other	1,391,824	1,318,234	991,539	1,143,234
Total Revenue	\$ 7,573,201	\$ 7,348,511	\$ 7,122,145	\$ 7,217,214
Transfer from General Fund	13,475,650	14,475,650	14,691,699	13,592,793
Total Sources	\$ 21,546,149	\$ 22,357,017	\$ 22,346,700	\$ 22,373,009
Expenditures				
Salaries	11,606,231	11,322,613	11,079,455	11,686,657
Benefits	4,380,548	5,640,980	4,505,671	6,362,403
Purchased Services	1,793,435	812,935	952,279	885,443
Supplies & Materials	4,159,731	4,194,957	3,447,540	3,945,485
Bus Purchases & Equipment	749,820	2,171,853	2,171,853	671,853
Other ⁽¹⁾	(1,676,472)	(1,786,321)	(1,373,101)	(1,788,098)
Total Expenditures	\$ 21,013,294	\$ 22,357,017	\$ 20,783,697	\$ 21,763,743
Change in Fund Balance	\$ 35,558	\$ (532,856)	\$ 1,030,146	\$ (953,736)
Balance on Hand June 30	\$ 532,856	\$ -	\$ 1,563,002	\$ 609,266

⁽¹⁾ Represents chargebacks to schools for field trips and other extracurricular activities

FY 2015-2016 PROPOSED BUDGET CAPITAL PROJECTS FUND 43

This fund was created in FY 2010-2011 to account for the acquisition of capital assets that were formerly reported in the District's Special Revenue Fund, Capital Reserve Fund 21. Colorado Statute was changed in FY 2010-2011 eliminating the mandate to move 3% of General Fund revenues into the Capital Reserve Fund. This fund now is accounted for in the District's Combined General Fund and accounts for activity associated with the acquisition of capital assets defined in BOE policy DID: Capital Asset Reporting and Inventories as those items or groups of items that have a value of \$5,000 or more with a useful life greater than one year.

	Audited Actuals FY 2013-2014	Revised Budget #1 FY 2014-2015	Estimated Actual FY 2014-2015	Proposed Budget FY 2015-2016
Balance on Hand July 1	\$ 16,373,732	\$ 10,150,986	\$ 10,150,986	\$ 8,885,726
Revenues				
District Technology Fee	38,313	-	8,525	-
Revenue in Lieu of Land	2,319,770	-	233,479	-
Proceeds from MFD Lease	3,530,800	-	-	-
Investment Earnings	3,405	-	388	-
Other Revenue	267,277	-	6,875	-
Total Revenue	\$ 6,159,564	\$ -	\$ 249,267	\$ -
Transfer from General Fund	10,090,751	10,485,994	11,407,684	1,537,246
Total Sources	\$ 32,624,047	\$ 20,636,980	\$ 21,807,937	\$ 10,422,972
Expenditures				
Purchased/Property Services	5,798,230	5,223,708	4,798,882	-
Equipment/Building	15,743,875	11,902,988	7,239,606	6,431,343
Other	930,956	1,106,478	883,722	1,037,246
Total Expenditures	\$ 22,473,061	\$ 18,233,174	\$ 12,922,210	\$ 7,468,589
Change in Fund Balance	\$ (6,222,746)	\$ (7,747,180)	\$ (1,265,260)	\$ (5,931,343)
Balance on Hand June 30	\$ 10,150,986	\$ 2,403,806	\$ 8,885,726	\$ 2,954,383

BUILDING FUND BUDGETS

FY 2015-2016 PROPOSED BUDGET

BOND BUILDING FUND 41 and FUND 44

The Building Fund is used to account for the management and actual construction of District facilities that are financed by General Obligation Bond (GO) proceeds. The beginning fund balance for FY 2015-2016 is \$0. No activity will be recorded in this fund.

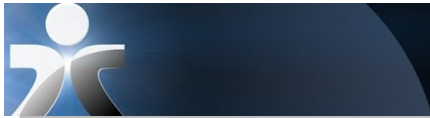
	Audited Actuals FY 2013-2014	Revised Budget #1 FY 2014-2015	Estimated Actual FY 2014-2015	Proposed Budget FY 2015-2016
Balance on Hand July 1	\$ -	\$ -	\$ -	\$ -
Revenues				
Other Revenue	-	-	-	-
Interest	-	-	-	-
Total Revenue	\$ -	\$ -	\$ -	\$ -
Total Sources	\$ -	\$ -	\$ -	\$ -
Expenditures				
Salaries & Benefits	-	-	-	-
Buildings & Building Improvements	-	-	-	-
Purchased Services	-	-	-	-
Supplies & Materials	-	-	-	-
Equipment	-	-	-	-
Other Expenditures	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ -	\$ -
Change in Fund Balance	\$ -	\$ -	\$ -	\$ -
Balance on Hand June 30	\$ -	\$ -	\$ -	\$ -

FY 2015-2016 PROPOSED BUDGET

COP BUILDING FUND 45

This fund has been established to account for capital projects funded with the proceeds from the sale of Certificates of Participation. This fund will account for the activity associated with capital projects identified in the FY 2015-2016 DCSD Master Capital Plan.

	Audited Actuals FY 2013-2014	Revised Budget #1 FY 2014-2015	Estimated Actual FY 2014-2015	Proposed Budget FY 2015-2016
Balance on Hand July 1	\$ 14,372,407	\$ 14,986,393	\$ 14,986,393	\$ 8,156,552
Revenues				
COP Issuance	15,000,000	-	-	-
Premium on Bond	-	-	-	-
Investment Earnings	15,467	10,038	12,769	-
Transfers Out	(1,388,884)	-	-	-
Total Revenue	\$ 13,626,583	\$ 10,038	\$ 12,769	\$ -
Total Sources	\$ 27,998,990	\$ 14,996,431	\$ 14,999,163	\$ 8,156,552
Expenditures				
Building and Building Improvements	7,335,234	8,775,852	1,164,767	7,718,879
Salaries & Benefits	26,593	-	-	-
Purchased Services	410,153	-	23,471	-
Supplies and Materials	5,045,911	6,220,579	5,626,837	437,672
Debt Issuance Costs	194,705	-	27,536	-
Total Expenditures	\$ 13,012,597	\$ 14,996,431	\$ 6,842,611	\$ 8,156,551
Change in Fund Balance	\$ 613,986	\$ (14,986,393)	\$ (6,829,842)	\$ (8,156,551)
Balance on Hand June 30	\$ 14,986,393	\$ -	\$ 8,156,552	\$ -



Douglas County School District
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SPECIAL REVENUE FUND BUDGETS

FY 2015-2016 PROPOSED BUDGET

NUTRITION SERVICES FUND 21

The Nutrition Services Fund is self supporting and accounts for activities related to preparation of school meals. Due to new CDE regulations, related to GASB 68, this fund is now accounted for as a Special Revenue Fund and not an Enterprise Fund. This was previously an enterprise fund, Fund 51.

	Audited Actuals FY 2013-2014	Revised Budget #1 FY 2014-2015	Estimated Actual FY 2014-2015	Proposed Budget FY 2015-2016
Balance on Hand July 1 ⁽¹⁾	\$ 20,023	\$ 3,192,415	\$ 113,549	\$ 884,778
Revenues				
Food Sales	12,179,758	13,049,061	13,193,091	13,567,090
Federal Reimbursement	2,295,856	2,263,831	2,273,591	2,300,000
Commodity Contribution	689,895	713,000	713,000	713,000
Misc Revenue	32,520	11,000	11,000	8,000
Loss on Sale of Cap Assets and Transfers out	(2,250)	-	45,499	-
State Match. Child Nutr. & CDE Rev	105,607	105,900	95,900	93,500
Total Revenues	\$ 15,301,385	\$ 16,142,792	\$ 16,332,081	\$ 16,681,590
Transfer from General Fund	2,500,000	-	-	-
Total Sources	\$ 17,821,408	\$ 19,335,207	\$ 16,445,630	\$ 17,566,368
Expenditures				
Salaries & Benefits	6,328,850	6,282,905	6,440,325	6,942,580
Food & Commodities	6,710,420	7,544,000	6,891,639	7,069,325
Purchased Services & Repairs	342,516	863,030	872,900	766,100
Depreciation	367,424	-	-	-
Supplies	816,316	2,325,344	793,882	767,000
Other	63,468	632,500	562,105	571,700
Total Expenditures	\$ 14,628,993	\$ 17,647,779	\$ 15,560,851	\$ 16,116,705
Change in Fund Balance	\$ 3,172,392	\$ (1,504,987)	\$ 771,229	\$ 564,885
Balance on Hand June 30	\$ 3,192,415	\$ 1,687,428	\$ 884,778	\$ 1,449,663

⁽¹⁾In order to align the compliance, accounting and reporting of the federal grant program and to lessen the impact of GASB Statement 68 where the District's share of PERA (Public Employee's Retirement Association) liabilities are required to be included in the District's financial statements, effective FY 14-15, the District will be reclassifying the Nutrition Services Fund, Before and After School Enterprise (BASE) and the Outdoor Education fund. The Nutrition Services Fund and the BASE fund will be considered special revenue funds and the activity in the Outdoor Education Fund will be included as part of the Combined General Fund. The most significant effect of this change is the immediate expensing of net capital assets via reducing prior year fund balance

FY 2013-2014 Ending Fund Balance	3,192,415
Adjustment to Capital Assets	(3,078,866)
Adjusted FY 2013-2014 Ending Fund Balance	\$ 113,549

FY 2015-2016 PROPOSED BUDGET GOVERNMENTAL DESIGNATED GRANT FUND 22

This fund accounts for most state, local and federal funding received by the District. Essentially this fund is a balanced fund whereby expenditures equal the available dedicated revenues.

	Audited Actuals FY 2013-2014	Revised Budget #1 FY 2014-2015	Estimated Actual FY 2014-2015	Proposed Budget FY 2015-2016
Balance on Hand July 1	\$ 185,120	\$ 185,120	\$ 185,120	\$ 185,120
Revenues				
State Revenue	62,767	644,974	644,074	570,000
Federal Revenue	11,544,882	12,524,731	12,524,731	12,151,110
Other Revenue	263,071	415,637	530,137	307,032
Total Revenue	\$ 11,870,720	\$ 13,585,342	\$ 13,698,942	\$ 13,028,142
Total Sources	\$ 12,055,840	\$ 13,770,462	\$ 13,884,062	\$ 13,213,262
Expenditures				
Salaries & Benefits	9,371,576	9,574,980	9,441,149	10,086,727
Purchased/Property Services	1,518,518	2,492,287	2,683,869	1,993,948
Supplies and Materials	203,899	434,144	429,048	634,176
Equipment	110,890	42,310	105,618	210,760
Other	665,837	1,041,621	1,039,258	102,531
Total Expenditures	\$ 11,870,720	\$ 13,585,342	\$ 13,698,942	\$ 13,028,142
Change in Fund Balance	\$ -	\$ -	\$ -	\$ -
Balance on Hand June 30	\$ 185,120	\$ 185,120	\$ 185,120	\$ 185,120

FY 2015-2016 PROPOSED BUDGET

CHILD CARE FUND 24

The Child Care Fund is self-supporting and includes Before and After School Child Care. These programs are budgeted to be self-supporting with revenues derived from program enrollment fees charged on a per-child basis. Similar to Nutrition Services, this fund is now accounted for as a Special Revenue Fund. This was previously an enterprise fund, Fund 52.

	Audited Actuals FY 2013-2014	Revised Budget #1 FY 2014-2015	Estimated Actual FY 2014-2015	Proposed Budget FY 2015-2016
Balance on Hand July 1 ⁽¹⁾	\$ 3,994,090	\$ 4,640,150	\$ 4,412,498	\$ 5,166,587
Revenues				
Tuition	10,021,837	10,441,674	10,614,463	10,998,186
Other Revenue	4,183	-	27,874	-
Total Revenue	\$ 10,026,020	\$ 10,441,674	\$ 10,642,337	\$ 10,998,186
Total Sources	\$ 14,020,110	\$ 15,081,824	\$ 15,054,835	\$ 16,164,773
Expenditures				
Salaries & Benefits	7,204,641	7,536,597	7,428,417	7,786,157
Purchased Services	545,159	952,852	599,865	1,287,625
Supplies and Materials	814,455	5,267,008	670,179	5,719,787
Property & Equipment	5,333	(67,972)	-	6,000
Field Trips and Other	810,372	1,393,339	1,189,787	1,365,204
Total Expenditures	\$ 9,379,960	\$ 15,081,824	\$ 9,888,247	\$ 16,164,773
Change in Fund Balance	\$ 646,060	\$ (4,640,150)	\$ 754,089	\$ (5,166,587)
Balance on Hand June 30	\$ 4,640,150	\$ -	\$ 5,166,587	\$ -

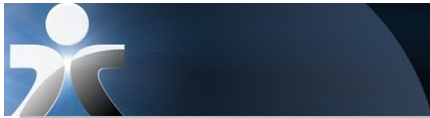
⁽¹⁾In order to align the compliance, accounting and reporting of the federal grant program and to lessen the impact of GASB Statement 68 where the District's share of PERA (Public Employee's Retirement Association) liabilities are required to be included in the District's financial statements, effective FY 14-15, the District will be reclassifying the Nutrition Services Fund, Before and After School Enterprise (BASE) and the Outdoor Education fund. The Nutrition Services Fund and the BASE fund will be considered special revenue funds and the activity in the Outdoor Education Fund will be included as part of the Combined General Fund. The most significant effect of this change is the immediate expensing of net capital assets

FY 2013-2014 Ending Fund Balance	4,640,150
Adjustment to Capital Assets	(227,652)
Adjusted FY 2013-2014 Ending Fund Balance	\$ 4,412,498

FY 2015-2016 PROPOSED BUDGET ATHLETICS AND ACTIVITIES FUND 26

The purpose of this fund is to capture all revenues and expenses directly related to CHSAA sponsored athletics and activities.

	Audited Actuals FY 2013-2014	Revised Budget #1 FY 2014-2015	Estimated Actual FY 2014-2015	Proposed Budget FY 2015-2016
Balance on Hand July 1	\$ 735,492	\$ 823,833	\$ 823,833	\$ 614,475
Revenues				
Student Fees	6,443,689	5,990,189	6,441,458	6,201,900
Gate Fees	637,778	713,700	595,147	595,147
Other	3,036,225	3,338,573	3,458,422	3,223,967
Total Revenue	\$ 10,117,693	\$ 10,042,462	\$ 10,495,027	\$ 10,021,014
Transfer from General Fund	3,887,406	3,888,406	4,313,406	4,313,406
Total Sources	\$ 14,740,591	\$ 14,754,701	\$ 15,632,266	\$ 14,948,895
Expenditures				
Salaries & Benefits	5,196,394	5,352,588	6,030,232	6,215,175
Purchased Services	2,413,591	2,439,566	2,423,510	1,958,663
Supplies and Materials	5,650,288	6,177,484	5,883,520	5,536,343
Capital Outlay	127,816	100,000	469,942	6,000
Other	528,669	685,063	210,587	1,232,714
Total Expenditures	\$ 13,916,758	\$ 14,754,701	\$ 15,017,791	\$ 14,948,895
Change in Fund Balance	\$ 88,341	\$ (823,833)	\$ (209,358)	\$ (614,475)
Balance on Hand June 30	\$ 823,833	\$ -	\$ 614,475	\$ -



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**DEBT SERVICE AND
LEASE PAYMENT FUND
BUDGETS**

FY 2015-2016 PROPOSED BUDGET

BOND REDEMPTION FUND 31

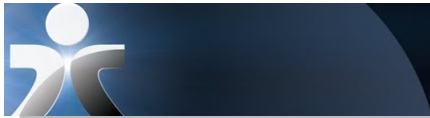
This fund serves as the vehicle for recording dedicated property taxes and the payment of outstanding principal and interest on the District's General Obligation bonds.

	Audited Actuals FY 2013-2014	Revised Budget #1 FY 2014-2015	Estimated Actual FY 2014-2015	Proposed Budget FY 2015-2016
Balance on Hand July 1	\$ 59,535,070	\$ 62,838,660	\$ 62,838,660	\$ 68,976,599
Revenues				
Property Taxes	72,180,078	74,132,226	74,132,226	69,632,500
Investment Earnings	50,682	64,000	47,799	64,000
Total Revenues	\$ 72,230,760	\$ 74,196,226	\$ 74,180,025	\$ 69,696,500
Proceeds from Refunding of Bond	-	-	-	-
Total Sources	\$ 131,765,830	\$ 137,034,886	\$ 137,018,684	\$ 138,673,099
Expenditures				
Principal	38,316,380	40,108,688	40,108,688	48,358,535
Interest	30,606,107	27,932,668	27,932,668	21,273,966
Bond Issuance Costs	4,683	5,000	729	5,000
Supplies	-	-	-	-
Total Expenditures	\$ 68,927,170	\$ 68,046,356	\$ 68,042,085	\$ 69,637,501
Transfer to General Fund	-	-	-	-
Total Uses	\$ 68,927,170	\$ 68,046,356	\$ 68,042,085	\$ 69,637,501
Change in Fund Balance	\$ 3,303,590	\$ 6,149,870	\$ 6,137,939	\$ 58,999
Balance on Hand June 30	\$ 62,838,660	\$ 68,988,530	\$ 68,976,599	\$ 69,035,598

FY 2015-2016 PROPOSED BUDGET CERTIFICATES OF PARTICIPATION (COP) LEASE PAYMENT FUND 39

Pursuant to CDE Chart of Accounts, this fund is identified for non-voter approved lease payments. The activity associated with this new fund was formerly included in the General Fund as well as the Capital Reserve Fund.

	Audited Actuals FY 2013-2014	Revised Budget #1 FY 2014-2015	Estimated Actual FY 2014-2015	Proposed Budget FY 2015-2016
Balance on Hand July 1	\$ 250,896	\$ 1,756,946	\$ 1,756,946	\$ 1,555,068
Revenues				
Interest on Investment	466	463,681	1,011	1,125
Rental Building Revenue	425,041	-	-	809,223
Cert. of Participation - Aspen View	-	117,500	581,181	-
Total Revenues	\$ 425,507	\$ 581,181	\$ 582,192	\$ 810,348
Capitalized Interest	1,388,884	-	-	-
Transfer from General Fund	4,786,797	3,123,075	3,123,075	3,434,257
Total Sources	\$ 6,852,084	\$ 5,461,202	\$ 5,462,213	\$ 5,799,673
Expenditures				
Principal Retirement	3,535,000	2,190,000	2,190,000	2,574,550
Interest and Fiscal Charges	1,560,138	1,816,256	1,717,145	1,670,930
Total Expenditures	\$ 5,095,138	\$ 4,006,256	\$ 3,907,145	\$ 4,245,480
Change in Fund Balance	\$ 1,506,050	\$ (302,000)	\$ (201,878)	\$ (875)
Balance on Hand June 30	\$ 1,756,946	\$ 1,454,946	\$ 1,555,068	\$ 1,554,193



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INTERNAL SERVICE FUND BUDGETS

FY 2015-2016 PROPOSED BUDGET

MEDICAL FUND 65

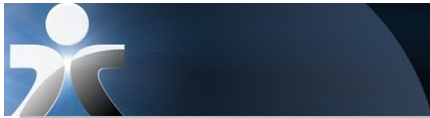
This fund contains District and employee medical and dental premium payments. The District operates a self-funded employee benefit program and must match set premiums to cover projected medical claims. If expenditures are more than revenues the District will use fund balance in order to cover the expenditures.

	Audited Actuals FY 2013-2014	Revised Budget #1 FY 2014-2015	Estimated Actual FY 2014-2015	Proposed Budget FY 2015-2016
Balance on Hand July 1	\$ 9,644,913	\$ 8,698,959	\$ 8,698,959	\$ 10,431,429
Revenues				
Health Insurance Premiums	35,832,639	37,189,274	37,910,272	39,728,781
Dental Insurance Premiums	2,046,727	1,979,978	2,035,918	1,979,978
Investment Earnings	11,946	10,173	5,900	10,173
Other	52,779	566,100	173,017	566,100
Total Revenues	\$ 37,944,091	\$ 39,745,525	\$ 40,125,106	\$ 42,285,032
Transfer from General Fund	-	-	-	-
Total Sources	\$ 47,589,004	\$ 48,444,484	\$ 48,824,065	\$ 52,716,461
Expenditures				
Health Plan	34,519,171	35,666,559	34,520,001	38,758,357
Dental Plan	2,811,291	2,939,248	2,434,665	2,939,248
Stop Loss Premiums	671,655	1,031,471	602,946	720,000
Purchased Services	852,316	1,054,983	765,125	1,054,983
Other	35,613	4,130,647	50,460	55,561
Salaries and Benefits	-	19,439	19,439	19,724
Total Expenditures	\$ 38,890,045	\$ 44,842,347	\$ 38,392,637	\$ 43,547,873
Change in Fund Balance	\$ (945,954)	\$ (5,096,822)	\$ 1,732,469	\$ (1,262,841)
Balance on Hand June 30	\$ 8,698,959	\$ 3,602,137	\$ 10,431,429	\$ 9,168,588

FY 2015-2016 PROPOSED BUDGET SHORT TERM DISABILITY FUND 66

This fund acts as an internal service fund for the District's Short Term Disability Insurance. This fund is new for FY 2014-2015 to reflect the District's move to a self-funded plan.

	Audited Actuals FY 2013-2014	Revised Budget #1 FY 2014-2015	Estimated Actual FY 2014-2015	Proposed Budget FY 2015-2016
Balance on Hand July 1	\$ -	\$ -	\$ -	\$ 165,744
Revenues				
Short Term Disability Insurance Premiums	-	627,295	537,231	683,071
Total Revenue	\$ -	\$ 627,295	\$ 537,231	\$ 683,071
Total Sources	\$ -	\$ 627,295	\$ 537,231	\$ 848,815
Expenditures				
STD Claims (Self Funded)	-	627,295	371,487	598,982
Total Expenditures	\$ -	\$ 627,295	\$ 371,487	\$ 598,982
Change in Fund Balance	\$ -	\$ -	\$ 165,744	\$ 84,089
Balance on Hand June 30	\$ -	\$ -	\$ 165,744	\$ 249,833



Douglas County School District
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TRUST AND AGENCY FUND BUDGETS

FY 2015-2016 PROPOSED BUDGET PUPIL ACTIVITY FUND 74

This fund is a combination of vending profits, magazine sales and includes a group of individual school funds earmarked for extra-curricular student activities at the elementary, middle and high schools. Revenues are generated by fund raising events and user/club fees.

	Audited Actuals FY 2013-2014	Revised Budget #1 FY 2014-2015	Estimated Actual FY 2014-2015	Proposed Budget FY 2015-2016
Balance on Hand July 1	\$ 5,655,344	\$ 3,854,685	\$ 3,854,685	\$ 2,493,702
Revenue				
Pupil Activity	1,961,127	2,438,467	1,718,188	1,718,188
School Discretionary	-	-	-	-
Total Revenue	\$ 1,961,127	\$ 2,438,467	\$ 1,718,188	\$ 1,718,188
Transfer from General Fund	-	-	-	-
Total Sources	\$ 7,616,471	\$ 6,293,152	\$ 5,572,873	\$ 4,211,890
Expenditures				
Pupil Activity				
Purchased/Property Services	115,171	-	167,930	-
Supplies and Materials	2,104,588	2,203,892	1,668,986	1,718,188
Equipment	18,500	-	-	-
Other	56,349	1,400	33,205	-
Total Pupil Activity	\$ 2,294,609	\$ 2,205,292	\$ 1,870,121	\$ 1,718,188
School Discretionary				
Purchased/Property Services	5,046	-	32,074	-
Supplies and Materials	1,387,234	2,317,588	1,123,812	1,134,996
Equipment	39,650	10,000	53,090	-
Other	35,247	-	74	-
Total School Discretionary	\$ 1,467,177	\$ 2,327,588	\$ 1,209,050	\$ 1,134,996
Total Expenditures	\$ 3,761,786	\$ 4,532,880	\$ 3,079,171	\$ 2,853,184
Change in Fund Balance	\$ (1,800,659)	\$ (2,094,413)	\$ (1,360,983)	\$ (1,134,996)
Balance on Hand June 30	\$ 3,854,685	\$ 1,760,272	\$ 2,493,702	\$ 1,358,706

FY 2015-2016 PROPOSED BUDGET PRIVATE PURPOSE TRUST FUND 75

This fund is also known as the P.S. Miller Scholarship Fund. Accounting for monies whereby the District acts as a fiduciary agent, this fund is comprised of accounts funded by private gifts, donations, and/or fund raising efforts.

	Audited Actuals FY 2013-2014	Revised Budget #1 FY 2014-2015	Estimated Actual FY 2014-2015	Proposed Budget FY 2015-2016
Balance on Hand July 1	\$ 63,866	\$ 45,666	\$ 45,666	\$ 39,266
Revenues				
PS Milller Memorial Contributions	58,800	61,600	61,600	62,000
Total Revenue	\$ 58,800	\$ 61,600	\$ 61,600	\$ 62,000
Total Sources	\$ 122,666	\$ 107,266	\$ 107,266	\$ 101,266
Expenditures				
PS Milller Memorial Trust Fund	77,000	75,900	68,000	62,000
Total Expenditures	\$ 77,000	\$ 75,900	\$ 68,000	\$ 62,000
Change in Fund Balance	\$ (18,200)	\$ (14,300)	\$ (6,400)	\$ -
Balance on Hand June 30	\$ 45,666	\$ 31,366	\$ 39,266	\$ 39,266

