



Financial Plan & Budget

Adopted Executive Summary | FY 2015-2016

Douglas County
School District
620 Wilcox Street,
Castle Rock, CO 80104
www.dcsdk12.org

Presented to the Board of Education
June 16, 2015



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FY 2015-2016 Adopted Executive Summary

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DOUGLAS COUNTY SCHOOL DISTRICT, Re. 1

Colorado

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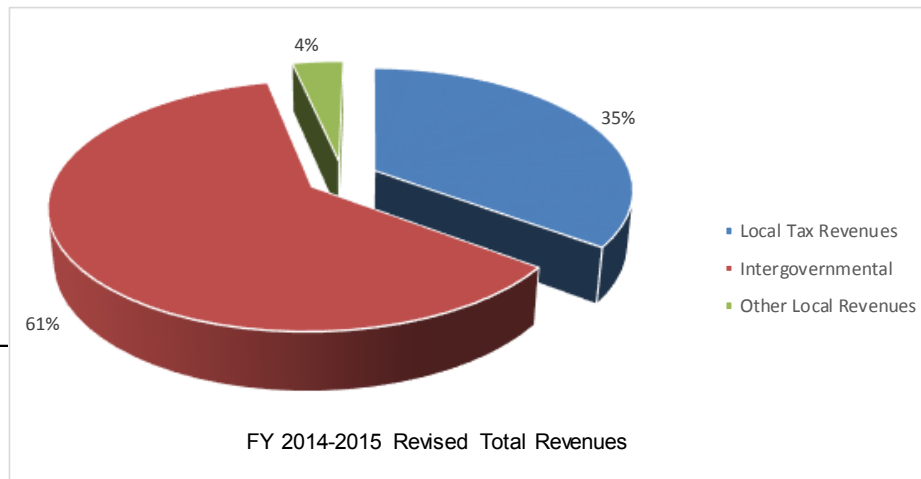
EXECUTIVE SUMMARY

FY 2014-2015 OVERVIEW OF REVISED #2 BUDGETED REVENUES

The funded pupil count (FPC) in fiscal year 2014-2015 is 63,037. This breaks out to 60,262 regular District students and 2,775 online students.

TOTAL SOURCES BY FUND	FY 2014-2015 Revised Budgeted Revenues				
Fund Description	Beginning Fund Balance	Revenues	Transfers In	Total Sources	Revenue Per Pupil*
General	\$ 72,102,627	\$ 504,996,458	\$ -	\$ 577,099,085	8,011
Outdoor Education	217	608,721	200,000	808,938	
Full Day Kindergarten	3,678,374	4,740,793	-	8,419,167	
Risk Insurance	1,761,059	-	3,862,288	5,623,347	
Transportation	532,856	7,348,511	14,691,699	22,573,066	
Capital Projects	10,150,986	240,354	11,580,943	21,972,283	
Subtotal	\$ 88,226,119	\$ 517,934,837	\$ 30,334,930	\$ 636,495,886	
Certificates of Participation (COP) Lease Payments	1,756,946	7,196,340	3,123,075	12,076,361	
Athletics and Activities	823,833	10,042,462	4,313,406	15,179,701	
TOTAL GENERAL FUND RELATED	\$ 90,806,898	\$ 535,173,639	\$ 37,771,411	\$ 663,751,948	
Bond Building	-	-	-	-	
Certificates of Participation (COP) Building	14,986,393	10,038	-	14,996,431	
Government Purpose Grants	185,120	13,729,267	-	13,914,387	
Bond Redemption/Debt Service	62,838,660	117,913,757	-	180,752,417	
Nutrition Services	113,549	16,299,892	-	16,413,441	
Child Care (B.A.S.E.)	4,412,498	10,441,674	-	14,854,172	
Medical Self Insurance	8,698,959	39,745,525	-	48,444,484	
Short Term Disability Insurance	-	627,295	-	627,295	
Pupil Activity & School Discretionary	3,854,685	2,438,467	-	6,293,152	
Private Purpose Trusts	45,666	61,600	-	107,266	

* Per Pupil Revenue from State	\$ 6,764
Mill Levy Override	535
Categoricals	230
School-Based Revenue	187
SOT out of Formula	150
Charter Purchased Service Revenue	66
Other Local Revenue	79
Total Per Pupil Revenue	\$ 8,011

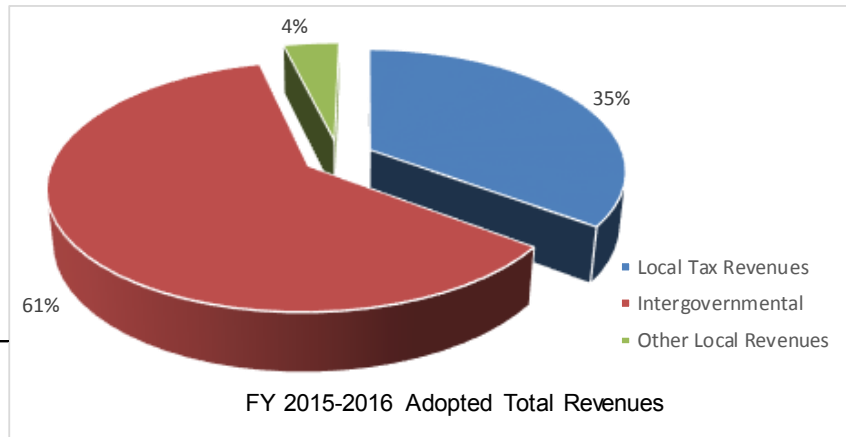


FY 2015-2016 OVERVIEW OF ADOPTED BUDGETED REVENUES

The projected funded pupil count (FPC) in fiscal year 2015-2016 is 64,191. This breaks out to 61,416 regular District students and 2,775 online students.

TOTAL SOURCES BY FUND	FY 2015-2016 Adopted Budgeted Revenues				
Fund Description	Projected Beginning Fund Balance	Revenues	Transfers In	Total Sources	Revenue Per Pupil*
General	\$ 43,748,696	\$ 533,396,416	\$ -	\$ 577,145,112	8,310
Outdoor Education Enterprise	18,997	782,879	-	801,876	
Full Day Kindergarten	2,321,206	4,419,195	-	6,740,401	
Risk Insurance	1,124,063	-	3,862,288	4,986,351	
Transportation	1,563,002	7,217,214	13,592,763	22,372,979	
Capital Projects	8,885,726	-	6,537,246	15,422,972	
Subtotal	\$ 57,661,690	\$ 545,815,704	\$ 23,992,297	\$ 627,469,691	
Certificates of Participation (COP) Lease Payments	1,555,068	810,348	3,434,257	5,799,673	
Athletics and Activities	614,475	10,021,014	4,313,406	14,948,895	
TOTAL GENERAL FUND RELATED	\$ 59,831,233	\$ 556,647,066	\$ 31,739,960	\$ 648,218,259	
Bond Building	\$ -	\$ -	\$ -	\$ -	
Certificates of Participation (COP) Building	8,156,552	-	-	8,156,552	
Government Purpose Grants	185,120	13,028,142	-	13,213,262	
Bond Redemption/Debt Service	68,976,599	69,696,500	-	138,673,099	
Nutrition Services	884,778	16,681,590	-	17,566,368	
Child Care (B.A.S.E.)	5,166,587	11,349,189	-	16,515,776	
Medical Self Insurance	10,431,429	42,285,032	-	52,716,461	
Short Term Disability Insurance	165,744	683,071	-	848,815	
Pupil Activity & School Discretionary	2,493,702	1,718,188	-	4,211,890	
Private Purpose Trusts	39,266	62,000	-	101,266	

* Per Pupil Revenue from State	\$ 7,020
Mill Levy Override	525
Categoricals	231
School-Based Revenue	228
SOT out of Formula	153
Charter Purchased Service Revenue	73
Other Local Revenue	79
Total Per Pupil Revenue	\$ 8,310

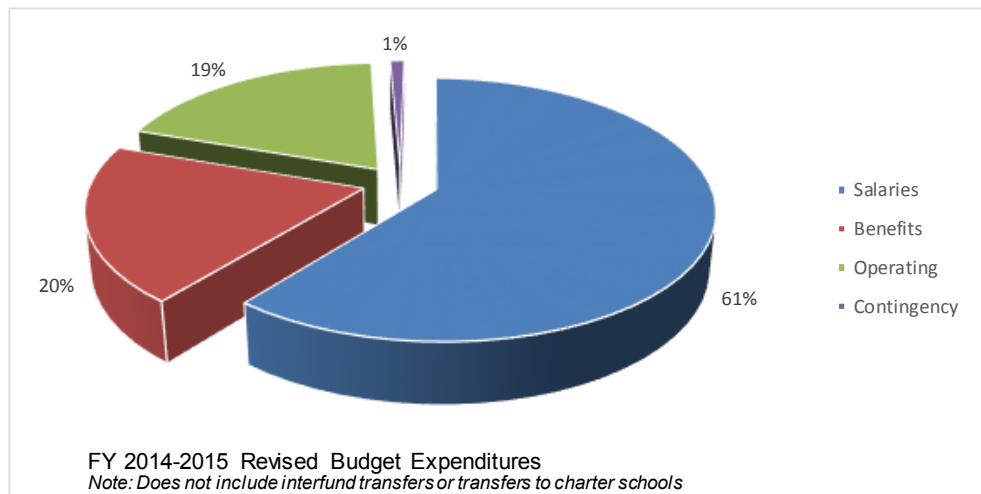


FY 2014-2015 OVERVIEW OF REVISED #2 BUDGETED EXPENDITURES

Salaries and Benefits account for the largest component of General Fund expenditures at 81% of the total. The revised budget includes contingency in the total amount of \$3.0 million.

TRANSFERS AND EXPENDITURES BY FUND	FY 2014-2015 Revised Budgeted Expenditures & Transfers				
	Budgeted Expenditures	Budgeted Transfers Out	Total Budgeted Activity	Expense Per Pupil	Percent of Budget
General	\$ 503,396,620	\$ 37,771,411	\$ 541,168,031	\$ 8,585	86.9%
Outdoor Education	777,868	-	777,868		
Full Day Kindergarten	8,419,166	-	8,419,166		
Risk Insurance	5,196,729	-	5,196,729		
Transportation	22,573,066	-	22,573,066		
Capital Projects	19,014,493	-	19,014,493		
Subtotal	\$ 559,377,942	\$ 37,771,411	\$ 597,149,353		
Certificates of Participation (COP) Lease Payments	10,544,304		10,544,304		
Athletics and Activities	15,179,701		15,179,701		
TOTAL GENERAL FUND RELATED	\$ 585,101,947	\$ 37,771,411	\$ 622,873,358		
Bond Building	\$ -	\$ -	\$ -		
Certificates of Participation (COP) Building	14,996,431	-	14,996,431		
Government Purpose Grants	13,729,267	-	13,729,267		
Bond Redemption/Debt Service	111,783,887	-	111,783,887		
Nutrition Services	16,263,435	-	16,263,435		
Child Care (B.A.S.E.)	14,854,172	-	14,854,172		
Medical Self Insurance	44,842,347	-	44,842,347		
Short Term Disability Insurance	627,295	-	627,295		
Pupil Activity & School Discretionary	4,532,880	-	4,532,880		
Private Purpose Trusts	75,900	-	75,900		

Please note that the table above includes budgeted transfers of \$37.8 million. The general fund allocation to charters is \$82.1 million. Both of these figures are excluded from the analysis below. A Board mandated contingency is included in the expenditures in the graph below.

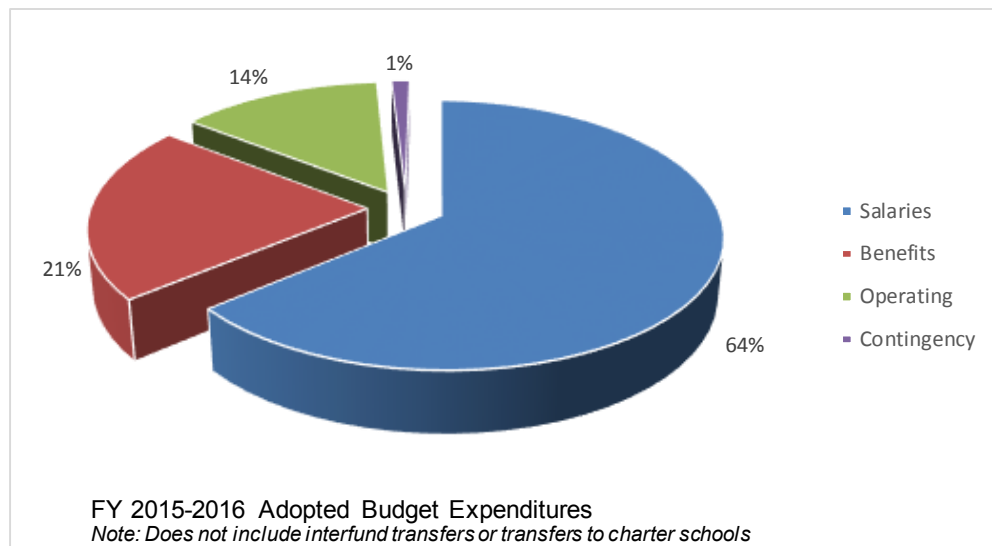


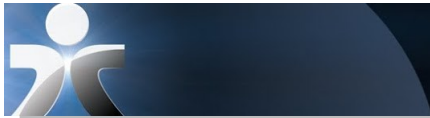
FY 2015-2016 OVERVIEW OF ADOPTED BUDGETED EXPENDITURES

Salaries and **Benefits** account for the largest component of General Fund expenditures at 85% of the total. The adopted budget includes contingency in the total amount of \$5.0 million.

TRANSFERS AND EXPENDITURES BY FUND	FY 2015-2016 Adopted Budgeted Expenditures & Transfers				
	Budgeted Expenditures	Budgeted Transfers Out	Total Budgeted Activity	Expense Per Pupil	Percent of Budget
General	\$ 508,953,082	\$ 31,739,960	\$ 540,693,042	\$ 8,423	89.5%
Outdoor Education Enterprise	762,907	-	762,907		
Full Day Kindergarten	4,609,693	-	4,609,693		
Risk Insurance	4,723,968	-	4,723,968		
Transportation	21,763,743	-	21,763,743		
Capital Projects	12,468,589	-	12,468,589		
Subtotal	\$ 553,281,982	\$ 31,739,960	\$ 585,021,942		
Certificates of Participation (COP) Lease Payments	4,245,480	-	4,245,480		
Athletics and Activities	14,948,895	-	14,948,895		
TOTAL GENERAL FUND RELATED	\$ 572,476,357	\$ 31,739,960	\$ 604,216,317		
Bond Building	\$ -	\$ -	\$ -		
Certificates of Participation (COP) Building	8,156,552	-	8,156,552		
Government Purpose Grants	13,028,142	-	13,028,142		
Bond Redemption/Debt Service	69,637,501	-	69,637,501		
Nutrition Services	16,116,705	-	16,116,705		
Child Care (B.A.S.E.)	16,515,776	-	16,515,776		
Medical Self Insurance	43,547,873	-	43,547,873		
Short Term Disability Insurance	598,982	-	598,982		
Pupil Activity & School Discretionary	2,853,184	-	2,853,184		
Private Purpose Trusts	62,000	-	62,000		

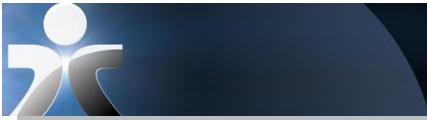
Please note that the table above includes budgeted transfers of \$31.7 million. The general fund allocation to charters is \$96.5 million. Both of these figures are excluded from the analysis below. A Board mandated contingency of \$5 million is included in the expenditures in the graph below.





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**COMBINED GENERAL
FUND BUDGETS**



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FY 2015-2016 GENERAL FUND BUDGET COMMITMENTS

Due to a positive economic outlook and sound District fiscal practice, DCSD is committing over \$14M of new revenue and current fiscal year budgetary savings into classrooms and employee compensation. Based on the Long Bill and the School Finance Act, DCSD is anticipating an additional \$256 per student bringing total Per Pupil Revenue to \$7,020 for the 2015-2016 school year. DCSD is committing to use \$5M of fund balance to address facility capital needs as identified in the Master Capital Plan (MCP).

New Ongoing Expenditures	
New Revenue + Current Fiscal Year Budgetary Savings	\$14.4M
3% Average Pay Increase	\$9.7M
PERA Increase	\$2.2M
SPED Increase	\$2.0M
Student Computer Device Refresh	\$0.5M

GENERAL FUND REVENUES

FY 2010-2011 ACTUAL TO FY 2015-2016 BUDGET

	Actuals FY 2010-2011	Actuals FY 2011-2012	Actuals FY 2012-2013	Actuals FY 2013-2014
Balance on Hand July 1	\$ 43,664,316	\$ 60,595,521	\$ 73,851,830	\$ 79,368,368
Revenue				
Local Taxes				
Property Tax - In Formula	125,871,583	115,261,143	117,547,347	121,332,888
Budget Override	33,713,000	33,713,000	33,713,000	33,713,000
Specific Ownership Taxes - In Formula	8,743,383	8,543,931	9,949,745	10,246,397
Specific Ownership Taxes - Out	6,922,262	7,642,684	8,011,283	9,669,990
Subtotal Other Local Taxes	<u>\$ 175,250,228</u>	<u>\$ 165,160,758</u>	<u>\$ 169,221,375</u>	<u>\$ 174,962,275</u>
Intergovernmental Revenue				
Equalization Entitlements	229,030,698	246,550,954	255,806,950	270,410,414
Special Education	7,424,114	7,936,558	8,786,430	10,164,193
Vocational Education	557,251	521,750	437,016	594,172
Gifted & Talented	626,586	693,586	665,986	680,489
Other	584,564	222,524	785,484	943,865
Subtotal Intergovernmental Revenue	<u>\$ 238,223,213</u>	<u>\$ 255,925,372</u>	<u>\$ 266,481,866</u>	<u>\$ 282,793,133</u>
Other Local Revenue				
General Fund Interest	97,882	101,260	156,368	62,882
Charter School Purchased Service Revenue	5,055,678	4,231,389	3,407,457	4,337,210
State Charter Construction Grant	-	-	-	742,137
Transfers In Fm Bond Redemption Fund	69,025	44,588	64,046	-
Federal Revenue - Medicaid Reimbursement	15,295,857	-	1,108,536	981,631
Preschool Revenue	5,017,357	5,017,357	1,881,279	1,893,810
School Based Revenue	4,395,562	2,085,193	11,748,057	13,028,848
Other	4,580,646	7,622,250	2,019,129	2,533,175
Subtotal Other Local Revenue	<u>\$ 34,512,007</u>	<u>\$ 19,102,037</u>	<u>\$ 20,384,872</u>	<u>\$ 23,579,693</u>
Total Revenue	<u><u>\$ 447,985,448</u></u>	<u><u>\$ 440,188,167</u></u>	<u><u>\$ 456,088,113</u></u>	<u><u>\$ 481,335,101</u></u>
Total Program Funding	363,645,664	370,356,028	383,304,042	401,989,700

GENERAL FUND REVENUES

FY 2010-2011 ACTUAL TO FY 2015-2016 BUDGET

	Revised Budget #1 FY 2014-2015	Final Revised Budget FY 2014-2015	Estimated Actual FY 2014-2015	Adopted Budget FY 2015-2016
Balance on Hand July 1	\$ 72,102,627	\$ 72,102,627	\$ 72,102,627	\$ 43,748,696
Revenue				
Local Taxes				
Property Tax - In Formula	122,240,330	122,240,330	120,485,621	131,862,693
Budget Override	33,713,000	33,713,000	33,713,000	33,713,000
Specific Ownership Taxes - In Formula	10,637,035	10,637,035	11,437,035	10,956,146
Specific Ownership Taxes - Out	9,486,490	9,486,490	9,486,490	9,835,122
Subtotal Other Local Taxes	\$ 176,076,855	\$ 176,076,855	\$ 175,122,146	\$ 186,366,961
Intergovernmental Revenue				
Equalization Entitlements	292,962,877	293,475,745	293,310,641	307,806,847
Special Education	10,578,841	10,578,841	10,578,841	10,896,206
Vocational Education	594,171	594,171	594,171	594,171
Gifted & Talented	694,139	694,139	694,138	629,202
Other	2,619,469	2,619,469	2,619,469	2,698,053
Subtotal Intergovernmental Revenue	\$ 307,449,497	\$ 307,962,365	\$ 307,797,261	\$ 322,624,479
Other Local Revenue				
General Fund Interest	101,726	101,726	-	60,000
Charter School Purchased Service Revenue	4,146,183	4,010,845	4,143,848	4,683,672
State Charter Construction Grant	1,436,398	1,463,332	1,463,332	1,463,332
Transfers In Fm Bond Redemption Fund	-	-	-	-
Federal Revenue - Medicaid Reimbursement	805,802	917,997	805,802	917,997
Preschool Revenue	2,182,395	2,182,395	2,117,995	2,182,395
School Based Revenue	9,627,440	10,497,421	13,121,363	12,477,000
Other	2,612,643	1,783,522	2,523,999	2,620,580
Subtotal Other Local Revenue	\$ 20,912,587	\$ 20,957,238	\$ 24,176,338	\$ 24,404,976
Total Revenue	\$ 504,438,939	\$ 504,996,458	\$ 507,095,745	\$ 533,396,416
Total Program Funding	425,840,242	426,353,110	425,233,297	450,625,686

GENERAL FUND EXPENDITURES

FY 2010-2011 ACTUAL TO FY 2015-2016 BUDGET

	Actuals FY 2010-2011	Actuals FY 2011-2012	Actuals FY 2012-2013	Actuals FY 2013-2014
Expenditures				
Salaries	245,670,623	233,047,739	238,425,842	247,323,653
Benefits	63,981,731	64,907,037	71,210,785	75,073,031
Subtotal - Salaries & Benefits	309,652,354	297,954,776	309,636,627	322,396,685
Purchased Professional Services	3,695,110	3,982,132	5,461,710	6,684,491
Purchased Property Services	4,426,874	5,327,776	6,046,120	6,448,734
Other Purchased Services	5,956,506	5,591,127	5,962,154	6,305,618
Supplies	10,741,538	18,436,876	20,344,264	23,373,315
Equipment	-	-	-	-
Utilities	11,252,133	11,497,484	10,638,568	10,830,306
Other	4,594,406	(1,060,892)	328,820	(117,464)
Total Expenditures	350,318,921	341,729,279	358,418,263	375,921,684
Charter School Transfer	47,795,290	54,244,208	59,994,588	74,178,911
Transfers				
Risk Insurance Fund Transfer	3,699,141	4,454,644	3,654,644	3,654,644
Bond Redemption Fund Transfer	-	-	-	-
COP Lease Payment Fund Transfer	-	1,445,505	1,995,833	4,786,797
Athletic & Activities Fund Transfer	3,887,406	3,887,406	3,887,406	3,887,406
Medical Fund Transfer	3,816,710	-	-	-
Transportation Fund Transfer	12,013,632	11,888,632	12,324,204	13,475,650
Full Day Kindergarten Transfer	-	-	750,000	-
Outdoor Ed Fund Transfer	-	550,000	-	105,000
Pupil Activity Fund Transfer	-	-	-	-
Food Service Fund Transfer	-	600,000	-	2,500,000
Capital Projects Transfer for MCP	-	-	-	-
Capital Projects Fund Transfer	9,523,143	8,132,184	9,546,637	10,090,751
Total Transfers	32,940,032	30,958,371	32,158,724	38,500,248
Total Expenditures & Transfers	\$ 431,054,243	\$ 426,931,858	\$ 450,571,575	\$ 488,600,842
Change in Fund Balance	\$ 16,931,205	\$ 13,256,309	\$ 5,516,538	\$ (7,265,741)
Ending Fund Balance	\$ 60,595,521	\$ 73,851,830	\$ 79,368,368	\$ 72,102,627
Tabor Reserve-3%	-	12,790,000	14,043,000	-
Letter of Credit	12,700,000	-	-	-
BOE Reserve	17,340,577	17,053,333	18,724,000	-
BOE Contingency-1%	-	-	-	-
Ending Fund Balance - after reserves	\$ 43,254,944	\$ 44,008,497	\$ 46,601,368	\$ 72,102,627

GENERAL FUND EXPENDITURES

FY 2010-2011 ACTUAL TO FY 2015-2016 BUDGET

	Revised Budget #1 FY 2014-2015	Final Revised Budget FY 2014-2015	Estimated Actual FY 2014-2015	Adopted Budget FY 2015-2016
Expenditures				
Salaries	256,075,154	256,279,903	254,259,248	265,956,432
Benefits	82,455,036	82,518,020	82,340,744	89,731,706
Subtotal - Salaries & Benefits	338,530,190	338,797,923	336,599,993	355,688,138
Purchased Professional Services	5,295,323	5,258,578	5,676,487	5,267,291
Purchased Property Services	5,943,844	6,555,416	6,366,117	5,549,292
Other Purchased Services	6,824,112	6,865,516	5,915,136	7,433,911
Supplies	48,348,080	46,854,887	49,140,494	26,758,800
Equipment	-	-	-	-
Utilities	11,675,800	11,576,894	10,889,362	11,675,800
Other	2,123,493	2,382,280	781,908	126,201
Total Expenditures	418,740,842	418,291,494	415,369,497	412,499,433
Charter School Transfer	82,108,081	82,143,220	82,482,027	96,453,649
Transfers				
Risk Insurance Fund Transfer	3,862,288	3,862,288	3,862,288	3,862,288
Bond Redemption Fund Transfer	-	-	-	-
COP Lease Payment Fund Transfer	3,123,075	3,123,075	3,123,075	3,434,257
Athletic & Activities Fund Transfer	3,888,406	4,313,406	4,313,406	4,313,406
Medical Fund Transfer	-	-	-	-
Transportation Fund Transfer	14,475,650	14,691,699	14,691,699	13,592,763
Full Day Kindergarten Transfer	-	-	-	-
Outdoor Ed Fund Transfer	-	200,000	200,000	-
Pupil Activity Fund Transfer	-	-	-	-
Food Service Fund Transfer	-	-	-	-
Capital Projects Transfer for MCP	-	-	-	5,000,000
Capital Projects Fund Transfer	10,485,994	11,580,943	11,407,684	1,537,246
Total Transfers	35,835,413	37,771,411	37,598,152	31,739,960
Total Expenditures & Transfers	\$ 536,684,336	\$ 538,206,125	\$ 535,449,676	\$ 540,693,042
Change in Fund Balance	\$ (32,245,397)	\$ (33,209,667)	\$ (28,353,931)	\$ (7,296,626)
Ending Fund Balance	\$ 39,857,230	\$ 38,892,960	\$ 43,748,696	\$ 36,452,070
Tabor Reserve-3%	15,132,000	15,132,000	15,132,000	15,463,490
Letter of Credit	-	-	-	-
BOE Reserve	20,200,000	20,200,000	20,200,000	15,463,490
BOE Contingency-1%	4,038,376	2,961,906	-	5,000,000
Ending Fund Balance - after reserves	\$ 486,854	\$ 599,054	\$ 8,416,696	\$ 525,090



Douglas County School District
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GENERAL FUND THREE YEAR PROJECTION ASSUMPTIONS

The following assumptions were used in estimating the FY 2016-2017 and FY 2017-2018 budgets:

REVENUES

Enrollment Growth

FY 2016-2017: 500 students inclusive of charter schools and online schools

FY 2017-2018: 500 students inclusive of charter schools and online schools

School Finance Act (2%) and Other Revenue (3%) Yearly Increase

FY 2016-2017 = \$14.0M New Revenue

Per Pupil Revenue Growth (\$140/student) = \$9.0M

New Student Growth (500 students at \$7,160/student) = \$3.6M

State Categorical Increase = \$0.4M

Other Local Increase = \$1.0M

FY 2017-2018 = \$14.4M New Revenue

Per Pupil Revenue Growth (\$143/student) = \$9.3M

New Student Growth (500 students at \$7,304/student) = \$3.6M

State Categorical Increase = \$0.5M

Other Local Increase = \$1.0M

EXPENDITURES

PERA Rate Increases

FY 2016-2017: 0.65%

FY 2017-2018: 0.5%

New expenditures attributable to increased revenue will be prioritized in their respective fiscal year

GENERAL FUND THREE YEAR FINANCIAL PROJECTION REVENUES

	Adopted Budget FY 2015-2016	Projected Budget FY 2016-2017	Adopted Budget FY 2017-2018
Balance on Hand July 1	\$ 43,748,696	\$ 36,452,070	\$ 38,300,310
Revenue			
Local Taxes			
Property Tax - In Formula	131,862,693	142,411,708	146,684,060
Budget Override	33,713,000	33,713,000	33,713,000
Specific Ownership Taxes - In Formula	10,956,146	11,284,830	11,623,375
Specific Ownership Taxes - Out	9,835,122	10,130,176	10,434,081
Subtotal Other Local Taxes	<u>\$ 186,366,961</u>	<u>\$ 197,539,714</u>	<u>\$ 202,454,516</u>
Intergovernmental Revenue			
Equalization Entitlements	307,806,847	309,516,898	317,822,074
Special Education	10,896,206	11,223,092	11,559,785
Vocational Education	594,171	611,996	630,356
Gifted & Talented	629,202	648,078	667,520
Other	2,698,053	2,778,995	2,862,364
Subtotal Intergovernmental Revenue	<u>\$ 322,624,479</u>	<u>\$ 324,779,059</u>	<u>\$ 333,542,100</u>
Other Local Revenue			
General Fund Interest	60,000	61,800	63,654
Charter School Purchased Service Revenue	4,683,672	4,824,182	4,968,908
State Charter Construction Grant	1,463,332	1,507,232	1,552,449
Federal Revenue - Medicaid Reimbursement	917,997	945,537	973,903
Preschool Revenue	2,182,395	2,247,867	2,315,303
School Based Revenue	12,477,000	12,851,310	13,236,849
Other	2,620,580	2,699,197	2,780,173
Subtotal Other Local Revenue	<u>\$ 24,404,976</u>	<u>\$ 25,137,125</u>	<u>\$ 25,891,239</u>
Total Revenue	<u>\$ 533,396,416</u>	<u>\$ 547,455,898</u>	<u>\$ 561,887,855</u>
Total Program Funding	450,625,686	463,213,436	476,129,509

GENERAL FUND THREE YEAR FINANCIAL PROJECTION EXPENDITURES

	Adopted Budget FY 2015-2016	Projected Budget FY 2016-2017	Adopted Budget FY 2017-2018
Expenditures			
Salaries	265,956,432	265,956,432	265,956,432
Benefits	89,731,706	91,460,423	92,790,205
Subtotal - Salaries & Benefits	355,688,138	357,416,855	358,746,637
Purchased Professional Services	5,267,291	5,267,291	5,267,291
Purchased Property Services	5,549,292	5,549,292	5,549,292
Other Purchased Services	7,433,911	7,433,911	7,433,911
Supplies	26,758,800	26,758,800	26,758,800
Equipment	-	-	-
Utilities	11,675,800	11,675,800	11,675,800
Other	126,201	126,201	126,201
Total Expenditures	412,499,433	414,228,150	415,557,932
Charter School Transfer	96,453,649	96,453,649	96,453,649
Transfers			
Risk Insurance Fund Transfer	3,862,288	3,862,288	3,862,288
Bond Redemption Fund Transfer	-	-	-
COP Lease Payment Fund Transfer	3,434,257	3,527,540	3,542,111
Athletic & Activities Fund Transfer	4,313,406	4,313,406	4,313,406
Transportation Fund Transfer	13,592,763	13,592,763	13,592,763
Outdoor Ed Fund Transfer	-	-	-
Pupil Activity Fund Transfer	-	-	-
Food Service Fund Transfer	-	-	-
Capital Projects Transfer for MCP	5,000,000	-	-
Capital Projects Fund Transfer	1,537,246	1,537,246	1,537,246
Total Transfers	31,739,960	26,833,243	26,847,814
Expenditures to be Prioritized Based on Increasing PPR	-	4,512,416	18,264,269
Additional Allocations to Schools Based on Pupil Growth	-	3,580,200	3,651,804
Total Expenditures	\$ 540,693,042	\$ 545,607,658	\$ 560,775,468
Change in Fund Balance	\$ (7,296,626)	\$ 1,848,240	\$ 1,112,387
Ending Fund Balance	\$ 36,452,070	\$ 38,300,310	\$ 39,412,697
Tabor Reserve-3%	15,463,490	16,368,230	16,823,264
BOE Reserve	15,463,490	16,368,230	16,823,264
BOE Contingency-1%	5,000,000	5,000,000	5,000,000
Ending Fund Balance - after reserves	\$ 525,090	\$ 563,851	\$ 766,169

FY 2015-2016 BUDGET

OUTDOOR EDUCATION FUND 13

This tuition-based fund provides an outdoor learning environment where students are engaged in experiential learning activities. In addition to developing knowledge of the ecological surroundings, students are also involved in problem solving, being creative and constructing meaningful solutions. This was previously Fund 54 then moved to Fund 28 for a short period during the Adoption of the District's FY 2014-2015 Executive Summary and is now Fund 13 to show that it is part of the Combined General Fund.

	Audited Actuals FY 2013-2014	Revised Budget #1 FY 2014-2015	Final Revised Budget FY 2014-2015	Estimated Actual FY 2014-2015	Adopted Budget FY 2015-2016
Balance on Hand July 1 ⁽¹⁾	\$ 115,366	\$ 222,187	\$ 217	\$ 217	\$ 18,997
Revenues					
Tuition	468,655	608,721	608,721	550,000	782,879
Other Revenue	91,454	-	-		-
Total Revenue	\$ 560,109	\$ 608,721	\$ 608,721	\$ 550,000	\$ 782,879
Transfer from General Fund	105,000	-	200,000	200,000	-
Total Sources	\$ 675,475	\$ 830,908	\$ 608,938	\$ 550,217	\$ 801,876
Expenditures					
Salaries & Benefits	279,279	461,138	461,138	461,991	572,880
Purchased Services	178,055	142,420	142,420	125,838	38,400
Supplies	65,273	145,632	145,632	69,159	127,309
Depreciation	9,745	15,000	15,000	29,166	-
Field Trips and Other	25,936	13,678	13,678	45,066	24,318
Total Expenditures	\$ 558,288	\$ 777,868	\$ 777,868	\$ 731,220	\$ 762,907
Change in Fund Balance	\$ 106,821	\$ (169,147)	\$ 30,853	\$ 18,780	\$ 19,972
Balance on Hand June 30	\$ 222,187	\$ 53,040	\$ 31,070	\$ 18,997	\$ 38,969

⁽¹⁾In order to align the compliance, accounting and reporting of the federal grant program and to lessen the impact of GASB Statement 68 where the District's share of PERA (Public Employee's Retirement Association) liabilities are required to be included in the District's financial statements, effective FY 14-15, the District will be reclassifying the Nutrition Services Fund, Before and After School Enterprise (BASE) and the Outdoor Education fund. The Nutrition Services Fund and the BASE fund will be considered special revenue funds and the activity in the Outdoor Education Fund will be included as part of the Combined General Fund. The most significant effect of this change is the immediate expensing of net capital assets via reducing prior year fund balance

FY 2013-2014 Ending Fund Balance	222,187
Adjustment to Capital Assets	(221,970)
Adjusted FY 2013-2014 Ending Fund Balance	\$ 217

FY 2015-2016 BUDGET

FULL DAY KINDERGARTEN FUND 15

This fund's revenues come from tuition paid by families to access a full day kindergarten program at many of the District's elementary schools. The School Finance Act only provides funding for half day Kindergarten. Included in this fund are reserves designated for tuition scholarships meeting the needs of the District's at-risk kindergarten students', those who may not be able to afford tuition payments. This fund is also included in the Combined General Fund for purposes of financial reporting in the Comprehensive Annual Financial Report (CAFR).

	Audited Actuals FY 2013-2014	Revised Budget #1 FY 2014-2015	Final Revised Budget FY 2014-2015	Estimated Actual FY 2014-2015	Adopted Budget FY 2015-2016
Balance on Hand July 1	\$ 5,993,997	\$ 3,678,374	\$ 3,678,374	\$ 3,678,374	\$ 2,321,206
Revenue					
Tuition	4,415,460	4,740,793	4,740,793	4,740,793	4,419,195
Contributions/Donations	-	-	-	18,000	-
Interest	1,505	-	-	137	-
Total Revenue	\$ 4,416,965	\$ 4,740,793	\$ 4,740,793	\$ 4,758,930	\$ 4,419,195
Total Sources	\$ 10,410,962	\$ 8,419,167	\$ 8,419,167	\$ 8,437,304	\$ 6,740,401
Expenditures					
Salaries	4,151,556	3,588,488	3,588,488	4,424,180	3,181,785
Benefits	1,146,958	1,355,722	1,355,722	1,346,824	1,127,267
Purchased Services	124,127	328,317	328,317	112,479	4,892
Supplies & Materials ⁽¹⁾	202,698	3,146,639	3,146,639	232,614	215,977
Other	1,107,250	-	-	-	79,772
Total Expenditures	\$ 6,732,589	\$ 8,419,166	\$ 8,419,166	\$ 6,116,098	\$ 4,609,693
Change in Fund Balance	\$ (2,315,623)	\$ (3,678,373)	\$ (3,678,373)	\$ (1,357,168)	\$ (190,498)
Balance on Hand June 30	\$ 3,678,374	\$ -	\$ -	\$ 2,321,206	\$ 2,130,708

⁽¹⁾Revised budget includes carry over at school locations

FY 2015-2016 BUDGET

RISK INSURANCE FUND 18

This fund accounts for the activity associated with the District's property, liability and vehicle insurance, as well as related loss prevention services. It also accounts for the activity associated with the District's self-insurance worker's compensation insurance. This fund is considered a part of the Combined General Fund as 100% of its sources come from a General Fund transfer.

	Audited Actuals FY 2013-2014	Revised Budget #1 FY 2014-2015	Final Revised Budget FY 2014-2015	Estimated Actual FY 2014-2015	Adopted Budget FY 2015-2016
Balance on Hand July 1	\$ 2,194,872	\$ 1,761,059	\$ 1,761,059	\$ 1,761,059	\$ 1,124,063
General Fund Transfer	3,654,644	3,862,288	3,862,288	3,862,288	3,862,288
Total Sources	\$ 5,849,516	\$ 5,623,347	\$ 5,623,347	\$ 5,623,347	\$ 4,986,351
Expenditures					
Salaries	302,564	414,759	414,759	353,991	409,837
Benefits	71,160	119,869	119,869	93,972	124,405
Purchased/Property Services	3,489,512	3,951,626	3,951,626	3,792,149	3,951,626
Supplies & Materials	221,989	704,875	704,875	229,466	232,800
Equipment	-	-	-	26,205	-
Other	3,233	5,600	5,600	3,502	5,300
Total Expenditures	\$ 4,088,458	\$ 5,196,729	\$ 5,196,729	\$ 4,499,285	\$ 4,723,968
Change in Fund Balance	\$ (433,814)	\$ (1,334,441)	\$ (1,334,441)	\$ (636,997)	\$ (861,680)
Balance on Hand June 30	\$ 1,761,059	\$ 426,618	\$ 426,618	\$ 1,124,063	\$ 262,383

FY 2015-2016 BUDGET TRANSPORTATION FUND 25

This fund is used to account for expenditures and revenues associated with student transportation services inclusive of the specialized transportation associated with our special education students. This fund's sources, like the Risk Insurance Fund, come largely from the District's General Fund; therefore, the year-end actual results are reported as part of the Combined General Fund in the District's Comprehensive Annual Financial Report (CAFR).

	Audited Actuals FY 2013-2014	Revised Budget #1 FY 2014-2015	Final Revised Budget FY 2014-2015	Estimated Actual FY 2014-2015	Adopted Budget FY 2015-2016
Balance on Hand July 1	\$ 497,298	\$ 532,856	\$ 532,856	\$ 532,856	\$ 1,563,002
Revenues					
Fees - To/From School	1,553,158	1,550,000	1,550,000	1,650,329	1,550,000
State Categorical Revenue	4,628,219	4,480,277	4,480,277	4,480,277	4,523,980
Other	1,391,824	1,318,234	1,318,234	991,539	1,143,234
Total Revenue	\$ 7,573,201	\$ 7,348,511	\$ 7,348,511	\$ 7,122,145	\$ 7,217,214
Transfer from General Fund	13,475,650	14,475,650	14,691,699	14,691,699	13,592,763
Total Sources	\$ 21,546,149	\$ 22,357,017	\$ 22,573,066	\$ 22,346,700	\$ 22,372,979
Expenditures					
Salaries	11,606,231	11,322,613	11,430,735	11,079,455	11,686,657
Benefits	4,380,548	5,640,980	5,660,723	4,505,671	6,362,403
Purchased Services	1,793,435	812,935	866,373	952,279	885,443
Supplies & Materials	4,159,731	4,194,957	4,229,703	3,447,540	3,945,485
Bus Purchases & Equipment	749,820	2,171,853	2,171,853	2,171,853	671,853
Other ⁽¹⁾	(1,676,472)	(1,786,321)	(1,786,321)	(1,373,101)	(1,788,098)
Total Expenditures	\$ 21,013,294	\$ 22,357,017	\$ 22,573,066	\$ 20,783,697	\$ 21,763,743
Change in Fund Balance	\$ 35,558	\$ (532,856)	\$ (532,856)	\$ 1,030,146	\$ (953,766)
Balance on Hand June 30	\$ 532,856	\$ -	\$ -	\$ 1,563,002	\$ 609,236

⁽¹⁾ Represents chargebacks to schools for field trips and other extracurricular activities

FY 2015-2016 BUDGET

CAPITAL PROJECTS FUND 43

This fund was created in FY 2010-2011 to account for the acquisition of capital assets that were formerly reported in the District's Special Revenue Fund, Capital Reserve Fund 21. Colorado Statute was changed in FY 2010-2011 eliminating the mandate to move 3% of General Fund revenues into the Capital Reserve Fund. This fund now is accounted for in the District's Combined General Fund and accounts for activity associated with the acquisition of capital assets defined in BOE policy DID: Capital Asset Reporting and Inventories as those items or groups of items that have a value of \$5,000 or more with a useful life greater than one year.

	Audited Actuals FY 2013-2014	Revised Budget #1 FY 2014-2015	Final Revised Budget FY 2014-2015	Estimated Actual FY 2014-2015	Adopted Budget FY 2015-2016
Balance on Hand July 1	\$ 16,373,732	\$ 10,150,986	\$ 10,150,986	\$ 10,150,986	\$ 8,885,726
Revenues					
District Technology Fee	38,313	-	-	8,525	-
Revenue in Lieu of Land	2,319,770	-	233,479	233,479	-
Energy Performance Cont.	3,530,800	-	-	-	-
Investment Earnings	3,405	-	-	388	-
Other Revenue	267,277	-	6,875	6,875	-
Total Revenue	\$ 6,159,564	\$ -	\$ 240,354	\$ 249,267	\$ -
Transfer from General Fund	10,090,751	10,485,994	11,580,943	11,407,684	6,537,246
Total Sources	\$ 32,624,047	\$ 20,636,980	\$ 21,972,283	\$ 21,807,937	\$ 15,422,972
Expenditures					
Purchased/Property Services	5,798,230	5,223,708	5,321,885	4,798,882	-
Equipment/Building	15,743,875	11,902,988	12,586,130	7,239,606	6,431,343
One-time MCP Expenditures	-	-	-	-	5,000,000
Other	930,956	1,106,478	1,106,478	883,722	1,037,246
Total Expenditures	\$ 22,473,061	\$ 18,233,174	\$ 19,014,493	\$ 12,922,210	\$ 12,468,589
Change in Fund Balance	\$ (6,222,746)	\$ (7,747,180)	\$ (7,193,196)	\$ (1,265,260)	\$ (5,931,343)
Balance on Hand June 30	\$ 10,150,986	\$ 2,403,806	\$ 2,957,790	\$ 8,885,726	\$ 2,954,383

BUILDING FUND BUDGETS

FY 2015-2016 BUDGET

BOND BUILDING FUND 41 and FUND 44

The Building Fund is used to account for the management and actual construction of District facilities that are financed by General Obligation Bond (GO) proceeds. The beginning fund balance for FY 2015-2016 is \$0. No activity will be recorded in this fund.

	Audited Actuals FY 2013-2014	Revised Budget #1 FY 2014-2015	Final Revised Budget FY 2014-2015	Estimated Actual FY 2014-2015	Adopted Budget FY 2015-2016
Balance on Hand July 1	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues					
Other Revenue	-	-	-	-	-
Interest	-	-	-	-	-
Total Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Total Sources	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditures					
Salaries & Benefits	-	-	-	-	-
Buildings & Building Improvements	-	-	-	-	-
Purchased Services	-	-	-	-	-
Supplies & Materials	-	-	-	-	-
Equipment	-	-	-	-	-
Other Expenditures	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
Balance on Hand June 30	\$ -	\$ -	\$ -	\$ -	\$ -

FY 2015-2016 BUDGET

COP BUILDING FUND 45

This fund has been established to account for capital projects funded with the proceeds from the sale of Certificates of Participation. This fund will account for the activity associated with capital projects identified in the FY 2015-2016 DCSD Master Capital Plan.

	Audited Actuals FY 2013-2014	Revised Budget #1 FY 2014-2015	Final Revised Budget FY 2014-2015	Estimated Actual FY 2014-2015	Adopted Budget FY 2015-2016
Balance on Hand July 1	\$ 14,372,407	\$ 14,986,393	\$ 14,986,393	\$ 14,986,393	\$ 8,156,552
Revenues					
COP Issuance	15,000,000	-	-	-	-
Premium on Bond	-	-	-	-	-
Investment Earnings	15,467	10,038	10,038	12,769	-
Transfers Out	(1,388,884)	-	-	-	-
Total Revenue	\$ 13,626,583	\$ 10,038	\$ 10,038	\$ 12,769	\$ -
Total Sources	\$ 27,998,990	\$ 14,996,431	\$ 14,996,431	\$ 14,999,163	\$ 8,156,552
Expenditures					
Building and Building Improvements	7,335,234	8,775,852	8,775,852	1,164,767	7,718,879
Salaries & Benefits	26,593	-	-	-	-
Purchased Services	410,153	-	-	23,471	-
Supplies and Materials	5,045,911	6,220,579	6,220,579	5,626,837	437,673
Debt Issuance Costs	194,705	-	-	27,536	-
Total Expenditures	\$ 13,012,597	\$ 14,996,431	\$ 14,996,431	\$ 6,842,611	\$ 8,156,552
Change in Fund Balance	\$ 613,986	\$ (14,986,393)	\$ (14,986,393)	\$ (6,829,842)	\$ (8,156,552)
Balance on Hand June 30	\$ 14,986,393	\$ -	\$ -	\$ 8,156,552	\$ -



Douglas County School District
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SPECIAL REVENUE FUND BUDGETS

FY 2015-2016 BUDGET

NUTRITION SERVICES FUND 21

The Nutrition Services Fund is self supporting and accounts for activities related to preparation of school meals. Due to new CDE regulations, related to GASB 68, this fund is now accounted for as a Special Revenue Fund and not an Enterprise Fund. This was previously an enterprise fund, Fund 51.

	Audited Actuals FY 2013-2014	Revised Budget #1 FY 2014-2015	Final Revised Budget FY 2014-2015	Estimated Actual FY 2014-2015	Adopted Budget FY 2015-2016
Balance on Hand July 1 ⁽¹⁾	\$ 20,023	\$ 3,192,415	\$ 113,549	\$ 113,549	\$ 884,778
Revenues					
Food Sales	12,179,758	13,049,061	13,160,661	13,193,091	13,567,090
Federal Reimbursement	2,295,856	2,263,831	2,263,831	2,273,591	2,300,000
Commodity Contribution	689,895	713,000	713,000	713,000	713,000
Misc Revenue	32,520	11,000	11,000	11,000	8,000
Loss on Sale of Cap Assets and Transfers out	(2,250)	-	45,500	45,499	-
State Match. Child Nutr. & CDE Rev	105,607	105,900	105,900	95,900	93,500
Total Revenues	\$ 15,301,385	\$ 16,142,792	\$ 16,299,892	\$ 16,332,081	\$ 16,681,590
Transfer from General Fund	2,500,000	-	-	-	-
Total Sources	\$ 17,821,408	\$ 19,335,207	\$ 16,413,441	\$ 16,445,630	\$ 17,566,368
Expenditures					
Salaries & Benefits	6,328,850	6,282,905	6,502,905	6,440,325	6,942,580
Food & Commodities	6,710,420	7,544,000	7,544,000	6,891,639	7,069,325
Purchased Services & Repairs	342,516	863,030	863,030	872,900	766,100
Depreciation	367,424	-	-	-	-
Supplies	816,316	2,325,344	721,000	793,882	767,000
Other	63,468	632,500	632,500	562,105	571,700
Total Expenditures	\$ 14,628,993	\$ 17,647,779	\$ 16,263,435	\$ 15,560,851	\$ 16,116,705
Change in Fund Balance	\$ 3,172,392	\$ (1,504,987)	\$ 36,457	\$ 771,229	\$ 564,885
Balance on Hand June 30	\$ 3,192,415	\$ 1,687,428	\$ 150,006	\$ 884,778	\$ 1,449,663

⁽¹⁾In order to align the compliance, accounting and reporting of the federal grant program and to lessen the impact of GASB Statement 68 where the District's share of PERA (Public Employee's Retirement Association) liabilities are required to be included in the District's financial statements, effective FY 14-15, the District will be reclassifying the Nutrition Services Fund, Before and After School Enterprise (BASE) and the Outdoor Education fund. The Nutrition Services Fund and the BASE fund will be considered special revenue funds and the activity in the Outdoor Education Fund will be included as part of the Combined General Fund. The most significant effect of this change is the immediate expensing of net capital assets via reducing prior year fund balance

FY 2013-2014 Ending Fund Balance	3,192,415
Adjustment to Capital Assets	(3,078,866)
Adjusted FY 2013-2014 Ending Fund Balance	\$ 113,549

FY 2015-2016 BUDGET GOVERNMENTAL DESIGNATED GRANT FUND 22

This fund accounts for most state, local and federal funding received by the District. Essentially this fund is a balanced fund whereby expenditures equal the available dedicated revenues.

	Audited Actuals FY 2013-2014	Revised Budget #1 FY 2014-2015	Final Revised Budget FY 2014-2015	Estimated Actual FY 2014-2015	Adopted Budget FY 2015-2016
Balance on Hand July 1	\$ 185,120	\$ 185,120	\$ 185,120	\$ 185,120	\$ 185,120
Revenues					
State Revenue	62,767	644,974	644,074	644,074	570,000
Federal Revenue	11,544,882	12,524,731	12,555,056	12,524,731	12,151,110
Other Revenue	263,071	415,637	530,137	530,137	307,032
Total Revenue	\$ 11,870,720	\$ 13,585,342	\$ 13,729,267	\$ 13,698,942	\$ 13,028,142
Total Sources	\$ 12,055,840	\$ 13,770,462	\$ 13,914,387	\$ 13,884,062	\$ 13,213,262
Expenditures					
Salaries & Benefits	9,371,576	9,574,980	9,318,857	9,441,149	10,086,727
Purchased/Property Services	1,518,518	2,492,287	2,816,006	2,683,869	1,993,948
Supplies and Materials	203,899	434,144	441,382	429,048	634,176
Equipment	110,890	42,310	105,618	105,618	210,760
Other	665,837	1,041,621	1,047,404	1,039,258	102,531
Total Expenditures	\$ 11,870,720	\$ 13,585,342	\$ 13,729,267	\$ 13,698,942	\$ 13,028,142
Change in Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
Balance on Hand June 30	\$ 185,120	\$ 185,120	\$ 185,120	\$ 185,120	\$ 185,120

FY 2015-2016 BUDGET CHILD CARE FUND 24

The Child Care Fund is self-supporting and includes Before and After School Child Care. These programs are budgeted to be self-supporting with revenues derived from program enrollment fees charged on a per-child basis. Similar to Nutrition Services, this fund is now accounted for as a Special Revenue Fund. This was previously an enterprise fund, Fund 52.

	Audited Actuals FY 2013-2014	Revised Budget #1 FY 2014-2015	Final Revised Budget FY 2014-2015	Estimated Actual FY 2014-2015	Adopted Budget FY 2015-2016
Balance on Hand July 1 ⁽¹⁾	\$ 3,994,090	\$ 4,640,150	\$ 4,412,498	\$ 4,412,498	\$ 5,166,587
Revenues					
Tuition	10,021,837	10,441,674	10,441,674	10,614,463	11,349,189
Other Revenue	4,183	-	-	27,874	-
Total Revenue	\$ 10,026,020	\$ 10,441,674	\$ 10,441,674	\$ 10,642,337	\$ 11,349,189
Total Sources	\$ 14,020,110	\$ 15,081,824	\$ 14,854,172	\$ 15,054,835	\$ 16,515,776
Expenditures					
Salaries & Benefits	7,204,641	7,536,597	7,536,597	7,428,417	8,034,035
Purchased Services	545,159	952,852	952,852	599,865	1,330,707
Supplies and Materials	814,455	5,267,008	5,039,356	670,179	5,749,087
Property & Equipment	5,333	-	-	-	-
Field Trips and Other	810,372	1,325,367	1,325,367	1,189,787	1,401,947
Total Expenditures	\$ 9,379,960	\$ 15,081,824	\$ 14,854,172	\$ 9,888,247	\$ 16,515,776
Change in Fund Balance	\$ 646,060	\$ (4,640,150)	\$ (4,412,498)	\$ 754,089	\$ (5,166,587)
Balance on Hand June 30	\$ 4,640,150	\$ -	\$ -	\$ 5,166,587	\$ -

⁽¹⁾In order to align the compliance, accounting and reporting of the federal grant program and to lessen the impact of GASB Statement 68 where the District's share of PERA (Public Employee's Retirement Association) liabilities are required to be included in the District's financial statements, effective FY 14-15, the District will be reclassifying the Nutrition Services Fund, Before and After School Enterprise (BASE) and the Outdoor Education fund. The Nutrition Services Fund and the BASE fund will be considered special revenue funds and the activity in the Outdoor Education Fund will be included as part of the Combined General Fund. The most significant effect of this change is the immediate expensing of net capital assets via reducing prior year fund balance

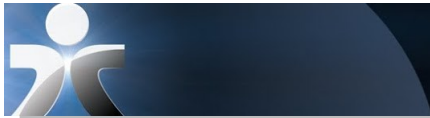
FY 2013-2014 Ending Fund Balance	4,640,150
Adjustment to Capital Assets	(227,652)
Adjusted FY 2013-2014 Ending Fund Balance	\$ 4,412,498

FY 2015-2016 BUDGET

ATHLETICS AND ACTIVITIES FUND 26

The purpose of this fund is to capture all revenues and expenses directly related to CHSAA sponsored athletics and activities.

	Audited Actuals FY 2013-2014	Revised Budget #1 FY 2014-2015	Final Revised Budget FY 2014-2015	Estimated Actual FY 2014-2015	Adopted Budget FY 2015-2016
Balance on Hand July 1	\$ 735,492	\$ 823,833	\$ 823,833	\$ 823,833	\$ 614,475
Revenues					
Student Fees	6,443,689	5,990,189	6,200,489	6,441,458	6,320,675
Gate Fees	637,778	713,700	713,700	595,147	595,147
Other	3,036,225	3,338,573	3,128,273	3,458,422	3,105,192
Total Revenue	\$ 10,117,693	\$ 10,042,462	\$ 10,042,462	\$ 10,495,027	\$ 10,021,014
Transfer from General Fund	3,887,406	3,888,406	4,313,406	4,313,406	4,313,406
Total Sources	\$ 14,740,591	\$ 14,754,701	\$ 15,179,701	\$ 15,632,266	\$ 14,948,895
Expenditures					
Salaries & Benefits	5,196,394	5,352,588	5,777,588	6,030,232	6,215,175
Purchased Services	2,413,591	2,439,566	2,439,566	2,423,510	1,958,663
Supplies and Materials	5,650,288	6,177,484	6,177,484	5,883,520	5,536,343
Capital Outlay	127,816	100,000	100,000	469,942	6,000
Other	528,669	685,063	685,063	210,587	1,232,714
Total Expenditures	\$ 13,916,758	\$ 14,754,701	\$ 15,179,701	\$ 15,017,791	\$ 14,948,895
Change in Fund Balance	\$ 88,341	\$ (823,833)	\$ (823,833)	\$ (209,358)	\$ (614,475)
Balance on Hand June 30	\$ 823,833	\$ -	\$ -	\$ 614,475	\$ -



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DEBT SERVICE AND LEASE PAYMENT FUND BUDGETS

FY 2015-2016 BUDGET

BOND REDEMPTION FUND 31

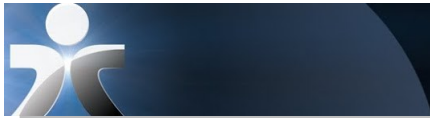
This fund serves as the vehicle for recording dedicated property taxes and the payment of outstanding principal and interest on the District's General Obligation bonds.

	Audited Actuals FY 2013-2014	Revised Budget #1 FY 2014-2015	Final Revised Budget FY 2014-2015	Estimated Actual FY 2014-2015	Adopted Budget FY 2015-2016
Balance on Hand July 1	\$ 59,535,070	\$ 62,838,660	\$ 62,838,660	\$ 62,838,660	\$ 68,976,599
Revenues					
Property Taxes	72,180,078	74,132,226	74,132,226	74,132,226	69,632,500
Investment Earnings	50,682	64,000	64,000	47,799	64,000
Total Revenues	\$ 72,230,760	\$ 74,196,226	\$ 74,196,226	\$ 74,180,025	\$ 69,696,500
Proceeds from Refunding of Bond	-	-	43,717,531	43,717,531	-
Total Sources	\$ 131,765,830	\$ 137,034,886	\$ 180,752,417	\$ 180,736,215	\$ 138,673,099
Expenditures					
Principal	38,316,380	40,108,688	83,826,219	83,826,219	48,358,535
Interest	30,606,107	27,932,668	27,932,668	27,932,668	21,273,966
Bond Issuance Costs	4,683	5,000	25,000	729	5,000
Supplies	-	-	-	-	-
Total Expenditures	\$ 68,927,170	\$ 68,046,356	\$ 111,783,887	\$ 111,759,616	\$ 69,637,501
Transfer to General Fund	-	-	-	-	-
Total Uses	\$ 68,927,170	\$ 68,046,356	\$ 111,783,887	\$ 111,759,616	\$ 69,637,501
Change in Fund Balance	\$ 3,303,590	\$ 6,149,870	\$ 6,129,870	\$ 6,137,939	\$ 58,999
Balance on Hand June 30	\$ 62,838,660	\$ 68,988,530	\$ 68,968,530	\$ 68,976,599	\$ 69,035,598

FY 2015-2016 BUDGET CERTIFICATES OF PARTICIPATION (COP) LEASE PAYMENT FUND 39

Pursuant to CDE Chart of Accounts, this fund is identified for non-voter approved lease payments. The activity associated with this fund was formerly included in the General Fund as well as the Capital Reserve Fund.

	Audited Actuals FY 2013-2014	Revised Budget #1 FY 2014-2015	Final Revised Budget FY 2014-2015	Estimated Actual FY 2014-2015	Adopted Budget FY 2015-2016
Balance on Hand July 1	\$ 250,896	\$ 1,756,946	\$ 1,756,946	\$ 1,756,946	\$ 1,555,068
Revenues					
Interest on Investment	466	463,681	463,681	1,011	1,125
Rental Building Revenue	425,041	-	-	-	-
Proceeds from Refunding	-	-	6,615,159	6,615,159	-
Cert. of Participation - Aspen View	-	117,500	117,500	581,181	809,223
Total Revenues	\$ 425,507	\$ 581,181	\$ 7,196,340	\$ 7,197,351	\$ 810,348
Capitalized Interest	1,388,884	-	-	-	-
Transfer from General Fund	4,786,797	3,123,075	3,123,075	3,123,075	3,434,257
Total Sources	\$ 6,852,084	\$ 5,461,202	\$ 12,076,361	\$ 12,077,372	\$ 5,799,673
Expenditures					
Principal Retirement	3,535,000	2,190,000	8,805,159	8,805,159	2,574,550
Interest and Fiscal Charges	1,560,138	1,816,256	1,739,145	1,717,145	1,670,930
Total Expenditures	\$ 5,095,138	\$ 4,006,256	\$ 10,544,304	\$ 10,522,304	\$ 4,245,480
Change in Fund Balance	\$ 1,506,050	\$ (302,000)	\$ (224,889)	\$ (201,878)	\$ (875)
Balance on Hand June 30	\$ 1,756,946	\$ 1,454,946	\$ 1,532,057	\$ 1,555,068	\$ 1,554,193



Douglas County School District
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INTERNAL SERVICE FUND BUDGETS

FY 2015-2016 BUDGET

MEDICAL FUND 65

This fund contains District and employee medical and dental premium payments. The District operates a self-funded employee benefit program and must match set premiums to cover projected medical claims. If expenditures are more than revenues the District will use fund balance in order to cover the expenditures.

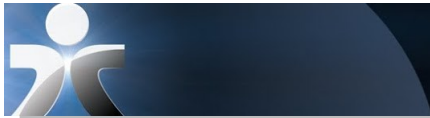
	Audited Actuals FY 2013-2014	Revised Budget #1 FY 2014-2015	Final Revised Budget FY 2014-2015	Estimated Actual FY 2014-2015	Adopted Budget FY 2015-2016
Balance on Hand July 1	\$ 9,644,913	\$ 8,698,959	\$ 8,698,959	\$ 8,698,959	\$ 10,431,429
Revenues					
Health Insurance Premiums	35,832,639	37,189,274	37,189,274	37,910,272	39,728,781
Dental Insurance Premiums	2,046,727	1,979,978	1,979,978	2,035,918	1,979,978
Investment Earnings	11,946	10,173	10,173	5,900	10,173
Other	52,779	566,100	566,100	173,017	566,100
Total Revenues	\$ 37,944,091	\$ 39,745,525	\$ 39,745,525	\$ 40,125,106	\$ 42,285,032
Transfer from General Fund	-	-	-	-	-
Total Sources	\$ 47,589,004	\$ 48,444,484	\$ 48,444,484	\$ 48,824,065	\$ 52,716,461
Expenditures					
Health Plan	34,519,171	35,666,559	35,666,559	34,520,001	38,758,357
Dental Plan	2,811,291	2,939,248	2,939,248	2,434,665	2,939,248
Stop Loss Premiums	671,655	1,031,471	1,031,471	602,946	720,000
Purchased Services	852,316	1,054,983	1,054,983	765,125	1,054,983
Other	35,613	4,130,647	4,130,647	50,460	55,561
Salaries and Benefits	-	19,439	19,439	19,439	19,724
Total Expenditures	\$ 38,890,045	\$ 44,842,347	\$ 44,842,347	\$ 38,392,637	\$ 43,547,873
Change in Fund Balance	\$ (945,954)	\$ (5,096,822)	\$ (5,096,822)	\$ 1,732,469	\$ (1,262,841)
Balance on Hand June 30	\$ 8,698,959	\$ 3,602,137	\$ 3,602,137	\$ 10,431,429	\$ 9,168,588

FY 2015-2016 BUDGET

SHORT TERM DISABILITY FUND 66

This fund acts as an internal service fund for the District's Short Term Disability Insurance. This fund was created in FY 2014-2015 to reflect the District's move to a self-funded plan.

	Audited Actuals FY 2013-2014	Revised Budget #1 FY 2014-2015	Final Revised Budget FY 2014-2015	Estimated Actual FY 2014-2015	Adopted Budget FY 2015-2016
Balance on Hand July 1	\$ -	\$ -	\$ -	\$ -	\$ 165,744
Revenues					
Short Term Disability Insurance Premiums	-	627,295	627,295	537,231	683,071
Total Revenue	\$ -	\$ 627,295	\$ 627,295	\$ 537,231	\$ 683,071
Total Sources	\$ -	\$ 627,295	\$ 627,295	\$ 537,231	\$ 848,815
Expenditures					
STD Claims (Self Funded)	-	627,295	627,295	371,487	598,982
Total Expenditures	\$ -	\$ 627,295	\$ 627,295	\$ 371,487	\$ 598,982
Change in Fund Balance	\$ -	\$ -	\$ -	\$ 165,744	\$ 84,089
Balance on Hand June 30	\$ -	\$ -	\$ -	\$ 165,744	\$ 249,833



Douglas County School District
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TRUST AND AGENCY FUND BUDGETS

FY 2015-2016 BUDGET

PUPIL ACTIVITY FUND 74

This fund is a combination of vending profits, magazine sales and includes a group of individual school funds earmarked for extra-curricular student activities at the elementary, middle and high schools. Revenues are generated by fund raising events and user/club fees.

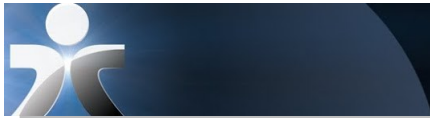
	Audited Actuals FY 2013-2014	Revised Budget #1 FY 2014-2015	Final Revised Budget FY 2014-2015	Estimated Actual FY 2014-2015	Adopted Budget FY 2015-2016
Balance on Hand July 1	\$ 5,655,344	\$ 3,854,685	\$ 3,854,685	\$ 3,854,685	\$ 2,493,702
Revenue					
Pupil Activity	1,961,127	2,438,467	2,438,467	1,718,188	1,718,188
School Discretionary	-	-	-	-	-
Total Revenue	\$ 1,961,127	\$ 2,438,467	\$ 2,438,467	\$ 1,718,188	\$ 1,718,188
Transfer from General Fund	-	-	-	-	-
Total Sources	\$ 7,616,471	\$ 6,293,152	\$ 6,293,152	\$ 5,572,873	\$ 4,211,890
Expenditures					
Pupil Activity					
Purchased/Property Services	115,171	-	-	167,930	-
Supplies and Materials	2,104,588	2,203,892	2,193,431	1,668,986	1,718,188
Equipment	18,500	-	10,461	-	-
Other	56,349	1,400	1,400	33,205	-
Total Pupil Activity	\$ 2,294,609	\$ 2,205,292	\$ 2,205,292	\$ 1,870,121	\$ 1,718,188
School Discretionary					
Purchased/Property Services	5,046	-	-	32,074	-
Supplies and Materials	1,387,234	2,317,588	2,317,588	1,123,812	1,134,996
Equipment	39,650	10,000	10,000	53,090	-
Other	35,247	-	-	74	-
Total School Discretionary	\$ 1,467,177	\$ 2,327,588	\$ 2,327,588	\$ 1,209,050	\$ 1,134,996
Total Expenditures	\$ 3,761,786	\$ 4,532,880	\$ 4,532,880	\$ 3,079,171	\$ 2,853,184
Change in Fund Balance	\$ (1,800,659)	\$ (2,094,413)	\$ (2,094,413)	\$ (1,360,983)	\$ (1,134,996)
Balance on Hand June 30	\$ 3,854,685	\$ 1,760,272	\$ 1,760,272	\$ 2,493,702	\$ 1,358,706

FY 2015-2016 BUDGET

PRIVATE PURPOSE TRUST FUND 75

This fund is also known as the P.S. Miller Scholarship Fund. Accounting for monies whereby the District acts as a fiduciary agent, this fund is comprised of accounts funded by private gifts, donations, and/or fund raising efforts.

	Audited Actuals FY 2013-2014	Revised Budget #1 FY 2014-2015	Final Revised Budget FY 2014-2015	Estimated Actual FY 2014-2015	Adopted Budget FY 2015-2016
Balance on Hand July 1	\$ 63,866	\$ 45,666	\$ 45,666	\$ 45,666	\$ 39,266
Revenues					
PS Milller Memorial Contributions	58,800	61,600	61,600	61,600	62,000
Total Revenue	\$ 58,800	\$ 61,600	\$ 61,600	\$ 61,600	\$ 62,000
Total Sources	\$ 122,666	\$ 107,266	\$ 107,266	\$ 107,266	\$ 101,266
Expenditures					
PS Miller Memorial Trust Fund	77,000	75,900	75,900	68,000	62,000
Total Expenditures	\$ 77,000	\$ 75,900	\$ 75,900	\$ 68,000	\$ 62,000
Change in Fund Balance	\$ (18,200)	\$ (14,300)	\$ (14,300)	\$ (6,400)	\$ -
Balance on Hand June 30	\$ 45,666	\$ 31,366	\$ 31,366	\$ 39,266	\$ 39,266



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CHARTER SCHOOL BUDGETS

FY 2015-2016 BUDGET CHARTER SCHOOL TOTALS: REVENUES AND EXPENDITURES

CHARTER SCHOOL	Beginning Fund Balance	Budgeted Revenues	Budgeted Expenditures	Ending Fund Balance
Academy Charter	\$ 1,988,931	\$ 4,769,550	\$ 4,737,020	\$ 2,021,461
American Academy Charter	2,322,702	16,617,563	16,526,520	2,413,745
Aspen View Academy	720,228	6,773,685	6,505,331	988,582
Ben Franklin Academy	2,249,345	7,551,935	7,003,547	2,797,733
Challenge to Excellence Charter	1,637,543	4,341,472	4,336,396	1,642,619
DCS Montessori Charter	\$995,883	4,556,352	4,524,516	1,027,719
HOPE Online Learning Academy	\$896,960	22,330,917	22,316,178	911,699
North Star Academy Charter	1,669,298	5,206,452	5,205,644	1,670,106
Parker Core Knowledge Charter	1,667,229	5,649,053	5,664,937	1,651,345
Platte River Academy Charter	1,853,630	4,457,100	4,437,827	1,872,903
SkyView Academy Charter	1,249,643	11,332,636	11,075,581	1,506,698
STEM Charter	\$2,329,970	10,216,931	9,370,819	3,176,082
TOTAL	\$ 19,581,362	\$ 103,803,646	\$ 101,704,316	\$ 21,680,692

FY 2015-2016 BUDGET ACADEMY CHARTER SCHOOL

	Audited Actual 2013-2014	Revised Budget 2014-2015	Estimated Actual 2014-2015	Proposed Budget 2015-2016	Projected Budget 2016-2017	Projected Budget 2017-2018
Balance on Hand July 1	\$1,907,637	\$2,233,049	\$1,956,723	\$1,988,931	\$2,021,461	\$2,054,316
<u>Revenue:</u>						
5710 Per Pupil Revenue	4,078,177	4,204,266	4,158,466	4,200,051	4,242,051	4,284,472
1110 Mill Levy/Override	359,320	344,171	355,361	358,915	362,504	366,129
1310 Tuition	215,270	82,500	82,500	83,325	84,158	85,000
1500 Interest Income	7,901	8,000	8,000	8,080	8,161	8,242
1700 Student Participation Fees	-	40,000	40,000	40,400	40,804	41,212
1800 Child Care Fees	-	-	-	-	-	-
1910 Rental/Lease	-	-	18,000	18,180	18,362	18,545
1922 Contributions/Donations	-	-	-	-	-	-
3100 Categorical Revenue	60,776	106,000	60,000	60,600	61,206	61,818
3900 Other State Revenue	-	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
Grants Federal	2,906	-	-	-	-	-
Miscellaneous Revenue	71,776	18,000	-	-	-	-
Total Revenue	4,796,126	4,802,937	4,722,327	4,769,550	4,817,246	4,865,418
Total Sources	6,703,763	7,035,986	6,679,050	6,758,481	6,838,707	6,919,735
<u>Expenditures:</u>						
0100 Salaries	2,692,178	2,552,687	2,495,372	2,520,326	2,545,529	2,570,984
0200 Benefits	707,689	720,642	724,859	732,108	739,429	746,823
0300 Purchased Services	365,652	103,335	97,000	97,970	98,950	99,939
0400 Purchased Prop Svcs	-	-	41,000	41,410	41,824	42,242
0500 Other Purch. Svcs	-	84,375	75,328	76,081	76,842	77,611
0600 Supplies & Materials	158,419	458,927	469,830	474,528	479,274	484,066
0700 Property	35,025	377,100	282,400	285,224	288,076	290,957
0800 Other Expenses	511,751	505,870	504,330	509,373	514,467	519,612
0900 Other Uses of Funds	-	-	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	4,470,714	4,802,936	4,690,119	4,737,020	4,784,390	4,832,234
Balance on Hand June 30	\$2,233,049	\$2,233,050	\$1,988,931	\$2,021,461	\$2,054,316	\$2,087,500
Fund Balance as a % of Revenue	46.56%	46.49%	42.12%	42.38%	42.65%	42.90%

FY 2015-2016 BUDGET

AMERICAN ACADEMY CHARTER SCHOOL

	Audited Actual 2013-2014	Revised Budget 2014-2015	Estimated Actual 2014-2015	Proposed Budget 2015-2016	Projected Budget 2016-2017	Projected Budget 2017-2018
Balance on Hand July 1	\$1,043,968	\$1,485,882	\$1,485,882	\$2,322,702	\$2,413,745	\$2,451,680
<u>Revenue:</u>						
5710 Per Pupil Revenue	9,252,785	11,138,965	11,149,616	11,894,576	12,053,145	12,295,516
1110 Mill Levy/Override	816,405	909,398	921,237	918,594	893,845	875,968
1310 Tuition	1,139,104	1,488,180	1,474,070	1,532,340	1,530,340	1,530,340
1500 Interest Income	6,527	6,000	8,382	6,000	6,000	6,000
1700 Student Participation Fees	741,657	944,322	945,100	1,020,153	1,180,321	1,180,321
1800 Child Care Fees	240,212	332,000	347,000	350,000	350,000	350,000
1910 Rental/Lease	54,437	45,000	48,000	70,000	55,000	55,000
1922 Contributions/Donations	246,355	288,259	242,671	266,500	179,000	179,000
3100 Categorical Revenue	138,358	249,153	281,194	427,900	382,410	339,920
3900 Other State Revenue	9,083	37,083	37,083	25,500	25,500	25,500
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
Grants Federal	-	-	-	-	-	-
5000 Other Sources	57,922	127,231	127,231	-	-	-
Miscellaneous Revenue	114,525	95,400	99,915	106,000	104,000	104,000
Total Revenue	12,817,370	15,660,991	15,681,499	16,617,563	16,759,561	16,941,565
Total Sources	13,861,338	17,146,873	17,167,381	18,940,265	19,173,306	19,393,245
<u>Expenditures:</u>						
0100 Salaries	5,800,366	6,746,388	6,728,608	7,417,576	7,568,265	7,701,032
0200 Benefits	1,584,568	1,966,731	1,963,383	2,291,984	2,430,876	2,496,222
0300 Purchased Services	383,232	401,983	372,127	337,468	415,488	416,888
0400 Purchased Prop Svcs	1,915,877	3,068,986	3,084,123	3,518,111	3,469,484	3,427,233
0500 Other Purch. Svcs	897,215	1,064,106	1,077,883	1,220,954	1,418,632	1,453,621
0600 Supplies & Materials	1,127,127	1,015,316	937,151	1,175,445	977,381	953,423
0700 Property	559,870	517,921	509,897	366,380	245,000	245,000
0800 Other Expenses	15,516	115,955	28,054	57,976	34,500	39,500
0900 Other Uses of Funds	91,685	143,453	143,453	140,626	162,000	162,000
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	12,375,456	15,040,839	14,844,679	16,526,520	16,721,626	16,894,919
Balance on Hand June 30	\$1,485,882	\$2,106,034	\$2,322,702	\$2,413,745	\$2,451,680	\$2,498,326
Fund Balance as a % of Revenue	11.59%	13.45%	14.81%	14.53%	14.63%	14.75%

FY 2015-2016 BUDGET

ASPEN VIEW ACADEMY CHARTER SCHOOL

	Audited Actual 2013-2014	Revised Budget 2014-2015	Estimated Actual 2014-2015	Proposed Budget 2015-2016	Projected Budget 2016-2017	Projected Budget 2017-2018
Balance on Hand July 1	(\$35,766)	\$489,757	\$489,757	\$720,228	\$988,582	\$1,125,492
<u>Revenue:</u>						
5710 Per Pupil Revenue	3,828,674	4,707,856	4,726,893	5,542,712	5,781,167	6,084,799
1110 Mill Levy/Override	336,367	383,454	389,571	414,745	402,996	395,181
1310 Tuition	374,061	437,580	453,034	461,520	461,520	461,520
1500 Interest Income	-	-	-	-	-	-
1700 Student Participation Fees	138,434	152,551	157,377	155,338	155,500	160,050
1800 Child Care Fees	-	-	-	-	-	-
1910 Rental/Lease	-	-	-	-	-	-
1922 Contributions/Donations	180	90	90	-	-	-
3100 Categorical Revenue	-	-	-	-	-	-
3900 Other State Revenue	57,084	144,880	148,233	199,370	114,167	109,392
Transfers	-	30,000	30,000	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
Grants Federal	381,838	215,000	215,000	-	-	-
Miscellaneous Revenue	23,700	15,430	15,941	-	-	-
Total Revenue	5,140,338	6,086,841	6,136,139	6,773,685	6,915,350	7,210,942
Total Sources	5,104,572	6,576,598	6,625,896	7,493,913	7,903,932	8,336,434
<u>Expenditures:</u>						
0100 Salaries	2,282,577	2,840,000	2,836,343	3,386,900	3,457,700	3,605,400
0200 Benefits	616,909	838,990	822,184	1,025,987	1,095,101	1,180,663
0300 Purchased Services	157,420	191,506	185,925	173,528	181,534	189,693
0400 Purchased Prop Svcs	481,707	665,398	668,365	925,667	1,090,928	1,102,243
0500 Other Purch. Svcs	300,801	340,524	335,414	406,409	413,264	436,984
0600 Supplies & Materials	388,061	428,219	413,076	466,911	464,933	465,776
0700 Property	1,306	424,354	424,354	60,000	60,000	60,000
0800 Other Expenses	4,196	71,318	5,007	59,929	14,980	25,321
0900 Other Uses of Funds	-	-	-	-	-	-
Grant Expense	381,838	215,000	215,000	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	4,614,815	6,015,309	5,905,668	6,505,331	6,778,440	7,066,080
Balance on Hand June 30	\$489,757	\$561,289	\$720,228	\$988,582	\$1,125,492	\$1,270,354
Fund Balance as a % of Revenue	9.53%	9.22%	11.74%	14.59%	16.28%	17.62%

FY 2015-2016 BUDGET

BEN FRANKLIN ACADEMY CHARTER SCHOOL

	Audited Actual 2013-2014	Revised Budget 2014-2015	Estimated Actual 2014-2015	Proposed Budget 2015-2016	Projected Budget 2016-2017	Projected Budget 2017-2018
Balance on Hand July 1	\$1,114,686	\$1,775,178	\$1,775,178	\$2,249,345	\$2,797,733	\$ 3,135,008
<u>Revenue:</u>						
5710 Per Pupil Revenue	5,182,613	5,506,538	5,600,320	6,055,275	5,845,600	5,962,500
1110 Mill Levy/Override	457,368	463,100	459,250	474,650	477,000	486,550
1310 Tuition	436,301	431,745	416,320	445,400	444,000	452,800
1500 Interest Income	669	2,000	2,000	2,000	2,000	2,000
1700 Student Participation Fees	240,828	224,544	223,906	237,240	231,280	235,900
1800 Child Care Fees	116,490	105,000	105,000	110,000	108,150	110,300
1910 Rental/Lease	10,512	10,000	15,000	15,000	10,300	10,500
1922 Contributions/Donations	32,960	5,000	7,300	5,000	5,000	5,000
3100 Categorical Revenue	77,374	-	-	-	-	-
3900 Other State Revenue	-	-	-	-	-	-
Cap Reserve Bond Revenue	-	70,728	153,120	207,120	72,850	74,000
Grants Local	-	-	-	-	-	-
Grants Federal	-	-	-	-	-	-
Miscellaneous Revenue	7,506	500	500	250	500	500
Total Revenue	\$ 6,562,621	\$ 6,819,155	\$ 6,982,716	\$ 7,551,935	\$ 7,196,680	\$ 7,340,050
Total Sources	\$ 7,677,307	\$ 8,594,333	\$ 8,757,894	\$ 9,801,280	\$ 9,994,413	\$ 10,475,058
<u>Expenditures:</u>						
0100 Salaries	2,853,253	3,203,730	3,105,630	3,335,993	3,363,900	3,532,000
0200 Benefits	727,112	767,109	781,864	878,023	805,465	845,750
0300 Purchased Services	94,045	104,000	114,200	124,500	109,200	114,660
0400 Purchased Prop Svcs	1,447,617	1,478,117	1,552,963	1,591,559	1,625,950	1,707,250
0500 Other Purch. Svcs	353,934	404,820	426,047	480,421	425,000	446,250
0600 Supplies & Materials	339,106	352,279	377,805	432,851	369,890	388,385
0700 Property	77,927	120,500	138,100	130,500	150,000	157,500
0800 Other Expenses	9,134	10,200	11,940	29,700	10,000	10,500
0900 Other Uses of Funds	-	-	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	\$ 5,902,128	\$ 6,440,755	\$ 6,508,549	\$ 7,003,547	\$ 6,859,405	\$ 7,202,295
Balance on Hand June 30	\$ 1,775,179	\$ 2,153,578	\$ 2,249,345	\$ 2,797,733	\$ 3,135,008	\$ 3,272,763
Fund Balance as a % of Revenue	27.05%	31.58%	32.21%	37.05%	43.56%	44.59%

FY 2015-2016 BUDGET

CHALLENGE TO EXCELLENCE CHARTER SCHOOL

	Audited Actual 2013-2014	Revised Budget 2014-2015	Estimated Actual 2014-2015	Proposed Budget 2015-2016	Projected Budget 2016-2017	Projected Budget 2017-2018
Balance on Hand July 1	\$1,909,167	\$1,794,151	\$1,794,151	\$1,637,543	\$1,642,619	\$1,691,802
<u>Revenue:</u>						
5710 Per Pupil Revenue	3,007,959	3,280,102	3,280,102	\$3,459,812	\$3,553,474	\$3,627,620
1110 Mill Levy/Override	265,523	278,635	278,635	207,000	187,000	187,000
1310 Tuition	181,595	187,000	187,000	280,906	292,918	291,782
1500 Interest Income	1,359	-	-	-	-	-
1700 Student Participation Fees	152,983	95,000	95,000	105,000	107,625	110,316
1800 Child Care Fees	-	-	-	-	-	-
1910 Rental/Lease	2,286	-	-	-	-	-
1922 Contributions/Donations	20,994	-	-	-	-	-
3100 Categorical Revenue	44,784	88,351	88,351	123,710	123,710	123,710
3900 Other State Revenue	-	-	-	110,904	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	7,267	-	-	-	-	-
Grants Federal	-	-	-	-	-	-
Loan Proceeds	-	-	-	-	-	-
Miscellaneous Revenue	49,395	54,140	54,140	54,140	55,494	56,881
Total Revenue	3,734,145	3,983,228	3,983,228	4,341,472	4,320,221	4,397,309
Total Sources	5,643,312	5,777,379	5,777,379	5,979,015	5,962,840	6,089,111
<u>Expenditures:</u>						
0100 Salaries	1,865,540	1,979,868	1,979,868	2,056,722	2,161,703	2,187,540
0200 Benefits	595,579	718,886	718,886	778,044	755,524	763,079
0300 Purchased Services	108,730	108,680	108,680	108,680	109,767	110,864
0400 Purchased Prop Svcs	96,664	114,700	114,700	118,400	115,733	116,929
0500 Other Purch. Svcs	233,149	262,125	262,125	263,625	266,261	268,923
0600 Supplies & Materials	218,911	199,500	199,500	184,500	186,345	188,208
0700 Property	98,984	85,000	85,000	77,250	78,023	78,803
0800 Other Expenses	17,010	58,058	58,058	132,156	81,662	82,043
0900 Other Uses of Funds	-	-	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
Redemption of Principal	119,575	118,000	118,000	122,000	21,000	-
Bond Rental Payments	495,019	495,019	495,019	495,019	495,019	495,019
Total Expenditures	3,849,161	4,139,836	4,139,836	4,336,396	4,271,037	4,291,408
Balance on Hand June 30	\$1,794,151	\$1,637,543	\$1,637,543	\$1,642,619	\$1,691,803	\$1,797,703
Fund Balance as a % of Revenue	48.05%	41.11%	41.11%	37.84%	39.16%	40.88%

FY 2015-2016 BUDGET

DCS MONTESSORI CHARTER SCHOOL

	Audited Actual 2013-2014	Revised Budget 2014-2015	Estimated Actual 2014-2015	Proposed Budget 2015-2016	Projected Budget 2016-2017	Projected Budget 2017-2018
Balance on Hand July 1	\$1,402,430	\$710,497	\$821,520	\$995,883	\$1,027,719	\$1,213,130
<u>Revenue:</u>						
5710 Per Pupil Revenue	2,405,916	2,653,805	2,671,690	\$2,822,360	\$3,000,000	\$3,060,000
1110 Mill Levy/Override	211,398	216,906	220,500	222,992	224,107	225,227
1310 Tuition	971,185	1,091,300	1,065,000	1,012,000	1,032,240	1,042,562
1500 Interest Income	11,498	10,500	9,000	10,500	10,815	10,923
1700 Student Participation Fees	-	-	-	-	-	-
1800 Child Care Fees	276,280	285,000	290,000	360,000	370,800	376,362
1910 Rental/Lease	22,038	21,000	22,000	21,000	21,420	21,741
1922 Contributions/Donations	11,148	-	-	-	-	-
3100 Categorical Revenue	35,883	66,319	66,000	100,000	101,000	102,010
3900 Other State Revenue	-	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	2,907	-	-	-	-	-
Grants Federal	-	-	7,063	-	-	-
Miscellaneous Revenue	7,131	4,000	10,000	7,500	7,650	7,803
Total Revenue	3,955,383	4,348,830	4,361,253	4,556,352	4,768,032	4,846,629
Total Sources	5,357,813	5,059,326	5,182,773	5,552,235	5,795,751	6,059,760
<u>Expenditures:</u>						
0100 Salaries	2,032,538	2,162,022	2,162,000	2,325,250	2,348,503	2,371,988
0200 Benefits	587,104	622,413	620,700	688,600	705,815	723,460
0300 Purchased Services	92,135	127,800	117,000	131,500	132,815	134,143
0400 Purchased Prop Svcs	693,601	733,000	720,500	739,000	746,390	753,854
0500 Other Purch. Svcs	184,967	195,052	186,000	238,066	241,637	245,262
0600 Supplies & Materials	212,436	248,000	242,690	239,500	241,895	244,314
0700 Property	841,846	117,920	110,000	134,000	136,680	138,047
0800 Other Expenses	6,407	31,600	28,000	28,600	28,886	29,175
0900 Other Uses of Funds	(3,719)	-	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	4,647,316	4,237,806	4,186,890	4,524,516	4,582,621	4,640,242
Balance on Hand June 30	\$710,497	\$821,520	\$995,883	\$1,027,719	\$1,213,130	\$1,419,517
Fund Balance as a % of Revenue	17.96%	18.89%	22.83%	22.56%	25.44%	29.29%

FY 2015-2016 BUDGET

HOPE ONLINE LEARNING ACADEMY CHARTER SCHOOL

	Audited Actual 2013-2014	Revised Budget 2014-2015	Estimated Actual 2014-2015	Proposed Budget 2015-2016	Projected Budget 2016-2017	Projected Budget 2017-2018
Balance on Hand July 1	\$1,241,745	\$893,726	\$893,726	\$896,960	\$911,699	\$929,415
<u>Revenue:</u>						
5710 Per Pupil Revenue	19,038,976	17,440,272	17,440,272	19,288,018	20,900,638	22,632,566
1110 Mill Levy/Override	-	-	-	-	-	-
1310 Tuition	-	-	-	-	-	-
1500 Interest Income	170	200	200	200	669	710
1700 Student Participation Fees	-	-	-	-	-	-
1800 Child Care Fees	-	-	-	-	-	-
1910 Rental/Lease	-	-	-	-	-	-
1922 Contributions/Donations	10,254	64,200	64,200	11,200	-	-
3100 Categorical Revenue	-	-	-	-	-	-
3900 Other State Revenue	149,276	60,000	60,000	350,000	357,000	367,710
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	66,320	536,920	536,920	623,713	310,803	4,728
Grants Federal	1,499,580	2,045,286	2,045,286	2,057,286	2,098,431	2,149,643
Miscellaneous Revenue	77,487	499	499	500	510	525
Total Revenue	20,842,063	20,147,377	20,147,377	22,330,917	23,668,051	25,155,882
Total Sources	22,083,808	21,041,103	21,041,103	23,227,877	24,579,750	26,085,297
<u>Expenditures:</u>						
0100 Salaries	3,979,896	4,207,942	4,207,942	4,881,478	5,527,183	5,829,705
0200 Benefits	1,105,490	1,188,453	1,188,453	1,374,150	1,277,323	1,377,050
0300 Purchased Services	442,955	372,962	372,962	255,400	268,056	283,181
0400 Purchased Prop Svcs	333,037	269,715	269,715	356,260	382,315	390,097
0500 Other Purch. Svcs	13,291,739	11,462,788	11,462,788	12,613,253	13,583,527	14,557,231
0600 Supplies & Materials	1,454,319	1,569,241	1,569,241	1,675,891	1,829,613	1,924,003
0700 Property	447,305	328,086	328,086	322,586	327,240	554,196
0800 Other Expenses	72,979	212,536	212,536	217,947	148,865	156,464
0900 Other Uses of Funds	-	-	-	-	-	-
Grant Expense	62,362	532,420	532,420	619,213	306,213	-
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	21,190,082	20,144,143	20,144,143	22,316,178	23,650,335	25,071,927
Balance on Hand June 30	\$893,726	\$896,960	\$896,960	\$911,699	\$929,415	\$1,013,370
Fund Balance as a % of Revenue	4.29%	4.45%	4.45%	4.08%	3.93%	4.03%

FY 2015-2016 BUDGET

NORTH STAR ACADEMY CHARTER SCHOOL

	Audited Actual 2013-2014	Revised Budget 2014-2015	Estimated Actual 2014-2015	Proposed Budget 2015-2016	Projected Budget 2016-2017	Projected Budget 2017-2018
Balance on Hand July 1	\$ 1,417,776	\$ 1,417,776	\$ 1,417,776	\$ 1,669,298	\$ 1,670,106	\$ 1,670,862
<u>Revenue:</u>						
5710 Per Pupil Revenue	4,020,699	4,210,057	4,265,797	4,328,339	4,415,588	4,525,978
1110 Mill Levy/Override	356,203	357,632	353,136	360,470	358,767	358,767
1310 Tuition	175,600	186,000	186,685	186,000	188,000	188,000
1500 Interest Income	-	2,000	2,209	2,000	2,000	2,000
1700 Student Participation Fees	126,263	63,000	63,000	66,675	75,840	79,000
1800 Child Care Fees	-	-	-	-	-	-
1910 Rental/Lease	-	-	-	-	-	-
1922 Contributions/Donations	-	-	-	-	-	-
3100 Categorical Revenue	-	-	-	-	-	-
3900 Other State Revenue	-	-	-	-	-	-
Cap Reserve Bond Revenue	60,244	112,968	110,180	112,968	112,968	112,968
Grants Local	-	19,424	19,424	-	-	-
Grants Federal	-	-	-	-	-	-
Miscellaneous Revenue	137,857	150,000	150,155	150,000	150,000	150,000
Total Revenue	\$ 4,876,866	\$ 5,101,081	\$ 5,150,586	\$ 5,206,452	\$ 5,303,163	\$ 5,416,713
Total Sources	\$ 6,294,642	\$ 6,518,857	\$ 6,568,362	\$ 6,875,750	\$ 6,973,269	\$ 7,087,575
<u>Expenditures:</u>						
0100 Salaries	2,243,292	2,312,692	2,292,587	2,376,271	2,410,546	2,458,249
0200 Benefits	661,296	798,682	639,973	865,276	929,635	1,001,277
0300 Purchased Services	237,696	255,855	244,796	262,159	268,860	276,626
0400 Purchased Prop Svcs	1,162,996	1,189,447	1,286,613	1,202,853	1,208,999	1,215,330
0500 Other Purch. Svcs	69,339	68,044	77,736	69,411	67,278	63,752
0600 Supplies & Materials	219,497	193,065	177,340	195,176	200,759	206,782
0700 Property	120,307	182,000	143,551	151,500	143,545	125,637
0800 Other Expenses	32,539	79,714	16,468	62,998	52,785	48,075
0900 Other Uses of Funds	21,766	20,000	20,000	20,000	20,000	20,000
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	\$ 4,768,728	\$ 5,099,499	\$ 4,899,064	\$ 5,205,644	\$ 5,302,407	\$ 5,415,728
Balance on Hand June 30	\$1,525,914	\$1,419,358	\$1,669,298	\$1,670,106	\$1,670,862	\$1,671,847
Fund Balance as a % of Revenue	31.29%	27.82%	32.41%	32.08%	31.51%	30.86%

FY 2015-2016 BUDGET

PARKER CORE KNOWLEDGE CHARTER SCHOOL

	Audited Actual 2013-2014	Revised Budget 2014-2015	Estimated Actual 2014-2015	Proposed Budget 2015-2016	Projected Budget 2016-2017	Projected Budget 2017-2018
Balance on Hand July 1	\$ 1,405,487	\$ 1,562,450	\$ 1,562,450	\$ 1,667,229	\$ 1,670,158	\$ 1,703,396
<u>Revenue:</u>						
5710 Per Pupil Revenue	3,627,374	3,965,904	3,995,135	4,262,544	4,544,085	4,680,408
1110 Mill Levy/Override	321,065	325,080	331,555	300,000	318,270	327,818
1310 Tuition	680,575	694,475	704,219	704,219	747,106	769,519
1500 Interest Income	1,679	1,605	2,860	2,850	3,024	3,114
1700 Student Participation Fees	67,149	67,975	64,740	64,740	68,683	70,743
1800 Child Care Fees	-	-	-	-	-	-
1910 Rental/Lease	5,925	4,000	21,000	25,000	26,523	27,318
1922 Contributions/Donations	59,584	76,260	102,368	400	424	437
3100 Categorical Revenue	54,322	100,939	100,939	154,440	163,845	168,761
3900 Other State Revenue	3,270	10,500	10,595	10,000	10,609	10,927
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	1,500	1,500	-	-	-
Grants Federal	-	-	-	-	-	-
Miscellaneous Revenue	103,359	103,331	99,654	124,860	132,464	136,438
Total Revenue	\$ 4,924,302	\$ 5,351,569	\$ 5,434,565	\$ 5,649,053	\$ 6,015,033	\$ 6,195,483
Total Sources	\$ 6,329,789	\$ 6,914,019	\$ 6,997,015	\$ 7,316,282	\$ 7,685,191	\$ 7,898,879
<u>Expenditures:</u>						
0100 Salaries	2,576,646	2,767,004	2,734,977	2,984,189	3,165,926	3,260,904
0200 Benefits	735,043	848,653	844,433	992,530	1,052,975	1,084,564
0300 Purchased Services	102,400	108,300	110,773	113,500	120,412	124,025
0400 Purchased Prop Svcs	182,423	233,500	232,650	237,700	252,176	259,741
0500 Other Purch. Svcs	239,216	271,417	279,971	327,191	347,117	357,530
0600 Supplies & Materials	286,934	367,500	353,500	368,711	391,165	402,900
0700 Property	158,505	244,154	273,000	141,616	150,240	154,748
0800 Other Expenses	35,353	37,000	37,042	35,500	37,662	38,792
0900 Other Uses of Funds	24	500	1,440	2,000	2,122	2,185
Grant Expense	-	-	-	-	-	-
Transfers for Bond Payments	450,795	462,000	462,000	462,000	462,000	462,000
Total Expenditures	\$ 4,767,339	\$ 5,340,028	\$ 5,329,786	\$ 5,664,937	\$ 5,981,795	\$ 6,147,389
Balance on Hand June 30	\$ 1,562,450	\$ 1,573,991	\$ 1,667,229	\$ 1,651,345	\$ 1,703,396	\$ 1,751,490
Fund Balance as a % of Revenue	31.73%	29.41%	30.68%	29.23%	28.32%	28.27%

FY 2015-2016 BUDGET

PLATTE RIVER ACADEMY CHARTER SCHOOL

	Audited Actual 2013-2014	Revised Budget 2014-2015	Estimated Actual 2014-2015	Proposed Budget 2015-2016	Projected Budget 2016-2017	Projected Budget 2017-2018
Balance on Hand July 1	\$ 1,902,246	\$ 1,954,385	\$ 1,954,385	\$ 1,853,630	\$ 1,872,903	\$ 1,880,379
<u>Revenue:</u>						
5710 Per Pupil Revenue	\$ 3,255,904	\$ 3,430,000	\$ 3,430,000	\$ 3,682,600	\$ 3,834,540	\$ 4,014,055
1110 Mill Levy/Override	288,760	279,500	279,500	289,850	290,520	293,620
1310 Tuition	78,300	78,500	78,500	82,800	85,500	88,200
1500 Interest Income	22,434	27,000	27,000	28,000	29,000	30,000
1700 Student Participation Fees	108,475	107,500	107,500	116,250	112,050	127,550
1800 Child Care Fees	49,278	45,000	45,000	45,000	45,000	45,000
1910 Rental/Lease	23,355	25,000	25,000	35,000	29,000	31,000
1922 Contributions/Donations	7,192	50,000	50,000	30,000	30,000	30,000
3100 Categorical Revenue	48,761	87,000	87,000	126,600	118,000	110,000
3140 Hot Lunch Program	77,995	10,000	10,000	11,000	10,000	10,000
3900 Other State Revenue	-	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
Grants Federal	-	-	-	-	-	-
1990 Miscellaneous Revenue	16,325	10,000	10,000	10,000	10,000	10,000
Total Revenue	\$ 3,976,779	\$ 4,149,500	\$ 4,149,500	\$ 4,457,100	\$ 4,593,610	\$ 4,789,425
Total Sources	\$ 5,879,025	\$ 6,103,885	\$ 6,103,885	\$ 6,310,730	\$ 6,466,513	\$ 6,669,804
<u>Expenditures:</u>						
0100 Salaries	2,127,436	2,333,330	2,333,330	2,464,327	2,538,257	2,614,405
0200 Benefits	539,938	620,000	620,000	620,000	682,000	736,560
0300 Purchased Services	66,048	90,700	90,700	91,500	93,960	96,057
0400 Purchased Prop Svcs	130,251	110,825	110,825	124,600	126,376	128,188
0500 Other Purch. Svcs	231,139	256,750	256,750	297,750	307,896	319,334
0570 Food Service Mgmt	57,023	10,000	10,000	10,000	10,000	10,000
0600 Supplies & Materials	182,025	190,350	190,350	212,350	214,345	217,663
0700 Property	56,262	124,000	124,000	102,500	98,000	98,500
0800 Other Expenses	529,204	514,300	514,300	514,800	515,300	515,800
0900 Other Uses of Funds	-	-	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	\$ 3,919,326	\$ 4,250,255	\$ 4,250,255	\$ 4,437,827	\$ 4,586,134	\$ 4,736,507
Balance on Hand June 30	\$ 1,959,699	\$ 1,853,630	\$ 1,853,630	\$ 1,872,903	\$ 1,880,379	\$ 1,933,297
Fund Balance as a % of Revenue	49.28%	44.67%	44.67%	42.02%	40.93%	40.37%

FY 2015-2016 BUDGET

SKY VIEW ACADEMY CHARTER SCHOOL

	Audited Actual 2013-2014	Revised Budget 2014-2015	Estimated Actual 2014-2015	Proposed Budget 2015-2016	Projected Budget 2016-2017	Projected Budget 2017-2018
Balance on Hand July 1	\$ 807,506	\$ 853,892	\$ 853,892	\$ 1,249,643	\$ 1,506,698	\$ 1,877,189
Revenue:						
5710 Per Pupil Revenue	6,315,189	7,985,220	8,049,034	8,615,714	9,440,632	10,150,277
1110 Mill Levy/Override	557,683	648,730	665,633	665,108	693,393	709,349
1310 Tuition	917,090	1,073,200	1,078,993	1,147,537	1,201,454	1,216,883
1400 Transportation Fees	-	-	-	125,952	125,952	125,952
1500 Interest Income	-	-	-	-	-	-
1700 Student Participation Fees	199,108	251,940	256,629	295,460	324,875	335,175
1800 Child Care Fees	-	-	-	-	-	-
1910 Rental/Lease	92,492	12,000	12,000	3,000	3,000	3,000
1922 Contributions/Donations	286,439	160,810	160,810	90,000	-	-
3100 Categorical Revenue	94,134	199,565	202,355	310,565	332,000	348,250
3900 Other State Revenue	-	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
Grants Federal	-	-	-	-	-	-
Miscellaneous Revenue	64,872	80,000	158,000	79,300	83,265	87,428
Total Revenue	\$ 8,527,007	\$ 10,411,465	\$ 10,583,454	\$ 11,332,636	\$ 12,204,571	\$ 12,976,314
Total Sources	\$ 9,334,513	\$ 11,265,357	\$ 11,437,346	\$ 12,582,279	\$ 13,711,269	\$ 14,853,503
Expenditures:						
0100 Salaries	4,204,382	5,214,489	5,220,439	5,715,470	6,001,244	6,301,306
0200 Benefits	1,100,192	1,414,273	1,414,272	1,586,625	1,693,241	1,812,910
0300 Purchased Services	168,025	188,360	173,860	208,132	224,493	234,693
0400 Purchased Prop Svcs	1,668,636	1,977,383	1,974,358	1,781,274	2,176,871	2,205,537
0500 Other Purch. Svcs	533,802	587,485	577,570	842,290	907,778	986,642
0600 Supplies & Materials	601,391	634,372	634,558	704,633	723,614	688,795
0700 Property	190,113	172,800	177,268	192,200	64,410	79,631
0800 Other Expenses	14,080	67,514	15,378	44,957	42,429	35,594
0900 Other Uses of Funds	-	-	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	\$ 8,480,621	\$ 10,256,676	\$ 10,187,703	\$ 11,075,581	\$ 11,834,080	\$ 12,345,108
Balance on Hand June 30	\$ 853,892	\$ 1,008,681	\$ 1,249,643	\$ 1,506,698	\$ 1,877,189	\$ 2,508,395
Fund Balance as a % of Revenue	10.01%	9.69%	11.81%	13.30%	15.38%	19.33%

FY 2015-2016 BUDGET

STEM CHARTER SCHOOL

	Audited Actual 2013-2014	Revised Budget 2014-2015	Estimated Actuals 2014-2015	Proposed Budget 2015-2016	Projected Budget 2016-2017	Projected Budget 2017-2018
Balance on Hand July 1	792,601	1,019,896	1,019,897	\$2,329,970	\$3,176,082	\$4,987,195
<u>Revenue:</u>						
5710 Per Pupil Revenue	4,720,872	6,569,025	4,993,163	9,106,554	10,616,633	11,871,440
1110 Mill Levy/Override	420,530	543,923	415,383	724,464	811,475	871,802
1310 Tuition	-	-	-	-	-	-
1500 Interest Income	7,964	1,650	275	2,592	7,897	13,383
1600 Food Service	-	-	8,970	13,761	15,728	17,242
1700 Student Participation Fees	136,961	129,980	156,582	183,960	210,400	229,960
1800 Child Care Fees	-	-	-	-	-	-
1910 Rental/Lease	24,153	11,305	22,767	30,000	30,000	36,000
1922 Contributions/Donations	35,937	22,000	13,039	22,000	22,000	22,000
3100 Categorical Revenue	-	-	-	-	-	-
3900 Other State Revenue	-	-	-	-	-	-
Cap Reserve Bond Revenue	-	30,000	-	133,600	152,700	167,400
Grants Local	70,418	147,450	120,616	-	-	-
Grants Federal	-	-	3,787	-	-	-
Miscellaneous Revenue	-	-	1,076	-	-	-
Total Revenue	5,416,835	7,455,333	5,735,658	10,216,931	11,866,833	13,229,227
Total Sources	6,209,436	8,475,229	6,755,555	12,546,901	15,042,915	18,216,422
<u>Expenditures:</u>						
0100 Salaries	2,875,474	3,389,294	2,403,738	4,531,946	4,659,791	4,971,296
0200 Benefits	695,724	887,449	567,438	1,359,584	1,397,937	1,491,389
0300 Purchased Services	130,722	142,940	118,441	159,732	167,754	180,296
0400 Purchased Prop Svcs	946,185	1,222,077	784,203	1,735,767	2,001,527	2,191,784
0500 Other Purch. Svcs	310,653	434,231	311,545	702,380	879,252	1,072,912
0600 Supplies & Materials	172,862	282,571	137,268	335,980	369,671	408,007
0700 Property	43,184	170,658	2,728	450,000	471,750	497,363
0800 Other Expenses	7,710	101,220	99,107	93,000	105,000	115,500
0900 Other Uses of Funds	7,025	900	1,117	2,430	3,038	3,341
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	5,189,539	6,631,340	4,425,585	9,370,819	10,055,720	10,931,888
Balance on Hand June 30	\$1,019,897	\$1,843,889	\$2,329,970	\$3,176,082	\$4,987,195	\$7,284,534
Fund Balance as a % of Revenue	18.83%	24.73%	40.62%	31.09%	42.03%	55.06%

APPENDIX

DOUGLAS COUNTY SCHOOL DISTRICT Re. 1
FISCAL YEAR 2015-2016
REVISED BUDGET RESOLUTION

BE IT RESOLVED by the Board of Education of the Douglas County School District, Douglas and Elbert Counties, State of Colorado, that the amounts set forth in the following schedule be appropriated to each fund as specified in the Adopted Budget for the fiscal year beginning July 1, 2015, and ending June 30, 2016:

Fund	Amount
General	540,693,042
Outdoor Education	762,907
Full Day Kindergarten	4,609,693
Risk Insurance	4,723,968
Transportation	21,763,743
Capital Projects	12,468,589
Bond Building	-
Certificates of Participation (COP) Building	8,156,552
Nutrition Services	16,116,705
Government Purpose Grants	13,028,142
Child Care (B.A.S.E.)	16,515,776
Athletics and Activities	14,948,895
Bond Redemption/Debt Service	69,637,501
Certificates of Participation (COP) Lease Payments	4,245,480
Medical Self Insurance	43,547,873
Short Term Disability Insurance	598,982
Pupil Activity & School Discretionary	2,853,184
Private Purpose Trusts	62,000

BE IT FURTHER RESOLVED that amounts that were budgeted and appropriated for the 2014-2015 fiscal year and have been authorized to be expended, transferred, reserved, encumbered or, in the case of the Capital Projects Fund and Building Funds, committed for various purposes and projects by Board action for the 2014-2015 fiscal year, and that are unspent or uncompleted during that year be, and hereby are, ratified and re-appropriated for the 2015-2016 fiscal year for such purposes and projects; and

BE IT FURTHER RESOLVED that any and all 2014-2015 fiscal year ending fund and account balances reported, maintained or held by or on behalf of the school district, that are not excluded from "fiscal year spending" under Article X, Section 20 of the Colorado Constitution, are hereby designated, budgeted, and appropriated as "reserves" in the 2015-2016 fiscal year and available for current and subsequent fiscal years' expenditures, but shall not be considered "emergency reserves" unless otherwise expressly provided in the 2015-2016 fiscal year budget; and

BE IT FURTHER RESOLVED that the adoption of this Budget Resolution shall be deemed to include the irrevocable pledging of present cash reserves as shown in the Adopted Budget for the 2015-2016 fiscal year's payments of the multiple-fiscal year financial obligations authorized or approved by the Board of Education subsequent to November 3, 1992; provided, however, that the Board has specifically not included any amounts in the Adoption Budget for fiscal year 2015-2016; and

BE IT FURTHER RESOLVED that the adoption of this Budget Resolution shall be deemed to include the exercise of the school district's rights, if any, to renew for the 2015-2016 fiscal year all leases, lease purchase agreements, lease agreements with an option to purchase, installment purchase agreements, and other agreements in accordance with their terms that have been authorized or approved by the Board of Education subsequent to November 3, 1992; provided, however, that the Board is specifically not renewing and has not included any amounts in the Adopted Budget for fiscal year 2015-2016; and


BE IT FURTHER RESOLVED that the designation "Adopted Budget," the name of the Douglas County School District Re.1, the date of adoption and the signature of the President of the Board of Education be entered upon the Revised Budget and that the Adopted Budget, this Budget Resolution, and the Appropriation Resolution be placed on file at the principal administrative office of the School District, where they shall remain throughout the 2015-2016 fiscal year and be open for inspection during reasonable business hours.

Revised and approved this 16th day of June 2015.

Douglas County School District Re. 1


Mr. Kevin Larsen, President
Board of Education

Attest:


Ms. Nona Eichelberger, Secretary
Board of Education

**Schedule of District Budgeted Transfers
 FY 2015-2016 Adopted Budget
 June 16, 2015**

<u>Budget Transfer From</u>	<u>Budget Transfer To</u>	<u>Transferred Amount</u>
General Fund	Risk Insurance Fund	\$ 3,862,288
General Fund	Transportation Fund	13,592,763
General Fund	Athletic & Activities Fund	4,313,406
General Fund	Capital Projects Fund	1,537,246
General Fund	Capital Projects Transfer for MCP	5,000,000
General Fund	COP Lease Payment Fund	3,434,257
	Total General Fund Transfers	\$ 31,739,960
Bond Redemption Fund	General Fund*	\$ -

*Interest earning in Bond Redemption Fund authorized pursuant to Colorado Revised Statutes

DOUGLAS COUNTY SCHOOL DISTRICT Re. 1
FISCAL YEAR 2015-2016
REVISED APPROPRIATION RESOLUTION

BE IT RESOLVED by the Board of Education of the Douglas County School District, Douglas and Elbert Counties, State of Colorado, that the amounts set forth in the following schedule be appropriated to each fund as specified in the "Adopted Budget" for the fiscal year beginning July 1, 2015, and ending June 30, 2016:

Fund	Amount
General	513,953,082
Outdoor Education	801,876
Full Day Kindergarten	6,740,401
Risk Insurance	4,986,351
Transportation	22,372,979
Capital Projects	15,422,972
Bond Building	-
Certificates of Participation (COP) Building	8,156,552
Nutrition Services	17,566,368
Government Purpose Grants	13,213,262
Child Care (B.A.S.E.)	16,515,776
Athletics and Activities	14,948,895
Bond Redemption/Debt Service	69,637,501
Certificates of Participation (COP) Lease Payments	4,245,480
Medical Self Insurance	52,716,461
Short Term Disability Insurance	848,815
Pupil Activity & School Discretionary	4,211,890
Private Purpose Trusts	101,266

BE IT FURTHER RESOLVED that amounts that were budgeted and appropriated for the 2014-2015 fiscal year, and have been authorized to be expended, transferred, reserved, encumbered or, in the case of the Capital Projects Fund and Building Fund, committed for various purposes and projects by Board action for the 2014-2015 fiscal year, and that are unspent or uncompleted during that year be, and hereby are, ratified and re-appropriated for the 2015-2016 fiscal year for such purposes and projects; and

BE IT FURTHER RESOLVED that any and all 2014-2015 fiscal year ending fund and account balances reported, maintained or held by or on behalf of the school district, that are not excluded from "fiscal year spending" under Article X, Section 20 of the Colorado Constitution, are hereby designated, budgeted, and appropriated as "reserves" in the 2015-2016 fiscal year and available for current and subsequent fiscal years' expenditures, but shall not be considered "emergency reserves" unless otherwise expressly provided in the 2015-2016 fiscal year budget; and

BE IT FURTHER RESOLVED that the adoption of this Adopted Appropriation Resolution shall be deemed to include the irrevocable pledging of present cash reserves as shown in the Adopted Budget for the 2015-2016 fiscal year's payments of the multiple-fiscal year financial obligations authorized or approved by the Board of Education subsequent to November 3, 1992; provided, however, that the Board is specifically not appropriating any amounts in this Adopted Appropriation Resolution nor in the Adopted Budget for fiscal year 2015-2016; and

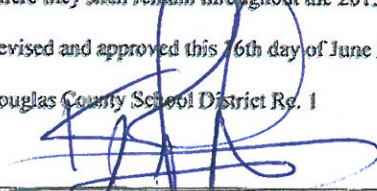
BE IT FURTHER RESOLVED that the adoption of this Adopted Appropriation Resolution shall be deemed to include the exercise of the school district's rights, if any, to renew for the 2015-2016 fiscal year all leases, lease purchase agreements, lease agreements with an option to purchase, installment purchase agreements, and other agreements in accordance with their terms that have been authorized or approved by the Board of Education subsequent to November 3, 1992; provided, however, that the Board is specifically not renewing and has not appropriated any amounts in this Adopted Appropriation Resolution nor in the Adopted Budget for fiscal year 2015-2016; and

BE IT FURTHER RESOLVED that the designation "Adopted Budget," the name of the Douglas County School District, the date of adoption and the signature of the President of the Board of Education be entered upon the Adopted Budget and that the Adopted Budget, this Adopted Budget Resolution, and the Adopted Appropriation Resolution be placed on file at the principal administrative office of the School District, where they shall remain throughout the 2015-2016 fiscal year and be open for inspection during reasonable business hours.

Revised and approved this 16th day of June 2015.

Douglas County School District Re. 1

Attest:


Mr. Kevin Larsen, President
Board of Education
4832-3235-2006, v. 1


Ms. Nona Eichelberger, Secretary
Board of Education

DOUGLAS COUNTY SCHOOL DISTRICT Re. 1
 FOR FISCAL YEAR 2015-2016
 REVISED RESOLUTION AUTHORIZING THE USE OF A PORTION OF BEGINNING FUND BALANCE AS
 AUTHORIZED BY COLORADO STATUTES

WHEREAS, C.R.S. 22-44-105(1.5)(a) states that a budget, duly revised pursuant to this article, shall not provide for expenditures, interfund transfers, or reserves, in excess of available revenues and beginning fund balance; and

WHEREAS, C.R.S. 22-44-105(1.5)(a) states that if the budget includes the use of a beginning fund balance the Board of Education shall revise a resolution specifically authorizing the use; and

WHEREAS, C.R.S. 22-44-105(1.5)(a) states such resolution shall specify the amount of beginning fund balance to be spent, the purpose for which the expenditure of beginning fund balance is needed, and the district's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit; and

WHEREAS, the Board of Education has determined the beginning fund balances in all the fund designated below are sufficient to allow for the expenditures and such action will not lead to an ongoing deficit.

NOW, THEREFORE, BE IT RESOLVED:

In accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the FY 2015-2016 beginning fund balance from each respective fund for the purpose/s named.

<u>Fund</u>	<u>Amount</u>	<u>Purpose of Spending Beginning Fund Balance</u>
General	43,748,696	Intentional draw-down of accumulated FB for operational expenses
Outdoor Education	18,997	Intentional draw-down of accumulated FB for capital expenditures associated with the expansion of this new program
Full Day Kindergarten	2,321,206	Intentional draw-down of accumulated FB for Full Day Kindergarten Program
Risk Insurance	1,124,063	Potential draw-down of accumulated FB due to unexpected property/liability or worker's compensation claims
Transportation	1,563,002	Potential draw-down of accumulated FB anticipating increases in fuel prices
Capital Projects	8,885,726	Intentional draw-down of accumulated FB for capital expenditures
Bond Building	-	N/A
C.O.P. Building	8,156,552	Intentional draw-down of accumulated FB for capital expenditures

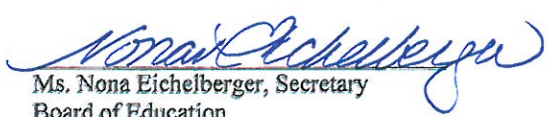
<u>Fund</u>	<u>Amount</u>	<u>Purpose of Spending Beginning Fund Balance</u>
Nutrition Services	884,778	Potential draw-down of accumulated FB due to operational expenses
Governmental Designated Purpose Grants	185,120	Intentional draw-down of accumulated FB for operational expenses
Child Care (BASE)	5,166,587	Potential draw-down of accumulated FB due to operational expenses
Athletics & Activities	614,475	Intentional draw-down of accumulated FB for operational expenses
Bond Redemption/Debt Service	58,999	Potential draw-down of accumulated FB due to miscellaneous fees
C.O.P. Lease	875	Potential draw-down of accumulated FB due to miscellaneous fees
Medical	10,431,429	Potential draw-down of accumulated FB due to unexpected medical insurance claims
Short Term Disability Insurance	165,744	Potential draw-down of accumulated FB due to unexpected insurance claims
Agency	2,493,702	Intentional draw-down of accumulated FB for operational expenses
Private Purpose Trust	39,266	Intentional draw-down of accumulated FB to allow for college scholarships awarded to students graduating from the Town of Castle Rock high schools

BE IT FURTHER RESOLVED, the use of this portion of the beginning fund balance for the purpose/s set forth above will not lead to an ongoing deficit in any respective fund.

Revised and approved this 16th day of June 2015.

Douglas County School District Re.1


Mr. Kevin Larsen, President
Board of Education


Ms. Nona Eichelberger, Secretary
Board of Education

DOUGLAS COUNTY SCHOOL DISTRICT Re. 1
FISCAL YEAR 2015-2016
RESOLUTION AUTHORIZING THE CHIEF FINANCIAL OFFICER AND THE SUPERINTENDENT TO
BORROW UNENCUMBERED MONEY FROM OTHER DISTRICT FUNDS AS AUTHORIZED BY
COLORADO STATUTES

WHEREAS, CRS 22-44-113 authorizes the borrowing of unencumbered monies from any one fund, except the Bond Redemption Fund, and

WHEREAS, the District operates with a pooled cash process for the purpose of maximizing cash management efficiency, and

WHEREAS, in order to meet ongoing obligations of the General Fund it may be necessary to borrow from the District's pooled cash amounts up to \$8,000,000 and

WHEREAS, estimated pooled cash dollars available to be drawn during FY 2015-2016 by fund are:

Estimated Beginning Cash Balances July 1, 2015

Estimated Beginning Cash Balances July 1, 2015

Medical Fund	\$7,800,000
Agency	2,900,000
Child Care	<u>3,500,000</u>
Total	\$14,200,000

NOW, THEREFORE, BE IT RESOLVED:


The Board authorizes from the funds below the borrowing of unencumbered monies in an amount up to, respectively:


Medical Fund	\$ 5,000,000
Agency	1,000,000
Child Care	<u>2,000,000</u>
Total	\$ 8,000,000

for the benefit of the General Fund, effective July 1, 2015, and further that any monies so borrowed are to be repaid to said funds not later than June 30, 2016.

Adopted and approved this 16th day of June 2015.

Douglas County School District Re.1


Mr. Kevin Larsen, President
Board of Education


Ms. Nona Eichelberger, Secretary
Board of Education

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