

Douglas County School District Re1



Financial Plan & Budget

Final Revised Executive Summary | FY 2016-2017

Douglas County
School District Re1
620 Wilcox Street,
Castle Rock, CO 80104
www.dcsdk12.org

*Presented to the Board of Education
June 20, 2017*



Douglas County School District
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2016-2017 Final Revised Executive Summary
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EXECUTIVE SUMMARY

DOUGLAS COUNTY SCHOOL DISTRICT, Re. 1 Colorado

BOARD OF EDUCATION

Meghann Silverthorn
President
District G

Judith Reynolds
Vice President
District D

Wendy Vogel
Director, District A

Dr. James Geddes
Director, District B

Anne-Marie Lemieux
Director, District C

Steve Peck
Director, District E

David Ray
Director, District F

Bonnie Betz
Treasurer

Nona Eichelberger
Secretary

MEMBERS OF CABINET

Erin Kane
Interim Superintendent

Dr. Steven Cook
Deputy Superintendent

Ted Knight
Assistant Superintendent, School Leadership

Steve Colella
Chief Human Resources Officer

Gautam Sethi
Chief Technology Officer

William Trachman
Legal Counsel

Randy Barber
Chief Communications Officer

Matt Reynolds
Chief Assessment and Data Officer

Bonnie Betz
Chief Financial Officer

Nancy Ingalls
Personalized Learning Officer

SUMMARY OF COMBINED GENERAL FUNDS

	General Fund (10)	Outdoor Education Fund (13)	Full Day Kindergarten Fund (15)	Risk Insurance Fund (18)	Transportation Fund (25)	Capital Projects Fund (43)
Beginning Fund Balance	\$ 83,015,112	\$ 185,410	\$ 1,399,551	\$ 1,870,193	\$ 1,768,207	\$ 15,133,242
Revenues						
Property Taxes	\$ 179,208,150	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	21,698,113	-	-	-	-	-
Other Local Income	23,784,896	874,851	4,856,950	-	2,533,137	1,794,695
Intergovernmental	318,210,430	-	-	-	4,499,887	-
Other	-	-	-	-	-	-
Total Revenues	\$ 542,901,589	\$ 874,851	\$ 4,856,950	\$ -	\$ 7,033,024	\$ 1,794,695
Expenditures						
Salaries	271,517,508	490,630	3,433,985	379,746	12,900,918	184,000
Benefits	92,388,859	197,048	1,263,546	122,339	6,073,794	42,679
Purchased Services	20,983,773	136,692	556,268	4,002,032	945,921	3,452,982
Contracts w/ Charter Schools	105,160,939	-	-	-	-	-
Supplies	43,965,146	232,278	1,132,796	707,022	4,102,656	103,377
Equipment	-	3,500	-	-	2,553,577	14,626,651
Other	1,961,227	23,072	463	5,300	(2,349,015)	903,123
Total Expenditures	\$ 535,977,452	\$ 1,083,220	\$ 6,387,058	\$ 5,216,439	\$ 24,227,851	\$ 19,312,812
BOE Contingency	\$ 4,606,325	\$ -	\$ -	\$ -	\$ -	\$ -
Net Income/(Loss)	\$ 2,317,812	\$ (208,369)	\$ (1,530,108)	\$ (5,216,439)	\$ (17,194,827)	\$ (17,518,117)
Transfers In/(Out)	(36,433,497)	100,000	380,557	3,862,288	15,426,620	7,221,958
Net Change in Fund Balance	\$ (34,115,685)	\$ (108,369)	\$ (1,149,551)	\$ (1,354,151)	\$ (1,768,207)	\$ (10,296,159)
Ending Fund Balance	\$ 48,899,427	\$ 77,041	\$ 250,000	\$ 516,042	\$ -	\$ 4,837,083
TABOR Reserve	15,995,000					
BOE Reserve	15,995,000					
School Carry Over Reserve	16,909,427					
Ending Fund Balance - after reserves	\$ -					

SUMMARY OF SPECIAL REVENUE FUNDS

	Nutrition Services NSLP Fund (21)	Nutrition Services Non- NSLP Fund (28)	Governmental Designated Purpose Grants Fund (22)	Child Care Fund (24)	Athletics and Activities Fund (26)
Beginning Fund Balance	\$ 1,269,739	\$ -	\$ 185,120	\$ 5,767,980	\$ 374,475
Revenues					
Property Taxes	-	-	-	-	-
Specific Ownership Taxes	-	-	-	-	-
Other Local Income	9,957,915	5,739,651	191,938	12,254,608	10,813,579
Intergovernmental	2,717,317	-	13,455,034	-	-
Other	-	-	-	-	-
Total Revenues	\$ 12,675,232	\$ 5,739,651	\$ 13,646,972	\$ 12,254,608	\$ 10,813,579
Expenditures					
Salaries	3,689,623	1,668,011	7,065,388	6,532,439	5,396,305
Benefits	1,424,073	636,807	2,507,356	2,220,787	1,203,859
Purchased Services	408,920	350,580	2,667,018	1,419,656	2,721,459
Contracts w/ Charter Schools	-	-	-	-	-
Supplies	6,906,875	2,323,463	333,886	6,388,225	6,066,532
Equipment	76,207	292,483	76,522	-	216,400
Other	348,829	164,155	996,801	1,461,481	1,109,287
Total Expenditures	\$ 12,854,527	\$ 5,435,499	\$ 13,646,972	\$ 18,022,588	\$ 16,713,842
BOE Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
Net Income/(Loss)	\$ (179,295)	\$ 304,152	\$ -	\$ (5,767,980)	\$ (5,900,263)
Transfers In/(Out)	-	300,000	-	-	5,525,788
Net Change in Fund Balance	\$ (179,295)	\$ 604,152	\$ -	\$ (5,767,980)	\$ (374,475)
Ending Fund Balance	\$ 1,090,444	\$ 604,152	\$ 185,120	\$ -	\$ -

SUMMARY OF OTHER DISTRICT FUNDS

	Bond Redemption Fund (31)	Certificate of Participation Lease Payment Fund (39)	Building Funds (41 and 45)	Self Insured Health Funds (65 and 66)	Pupil Activity Fund (74)	Private Purpose Trust Fund (75)
Beginning Fund Balance	\$ 59,084,589	\$ 22,917	\$ 5,727,696	\$ 5,085,374	\$ 1,390,122	\$ 34,312
Revenues						
Property Taxes	54,652,188	-	-	-	-	-
Specific Ownership Taxes	-	-	-	-	-	-
Other Local Income	232,572	967,817	30,365	44,227,060	1,626,610	60,000
Intergovernmental	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Revenues	\$ 54,884,760	\$ 967,817	\$ 30,365	\$ 44,227,060	\$ 1,626,610	\$ 60,000
Expenditures						
Salaries	-	-	-	56,872	-	-
Benefits	-	-	-	11,528	-	-
Purchased Services	6,778	10,170	-	44,975,363	-	-
Contracts w/ Charter Schools	-	-	-	-	-	-
Supplies	-	-	140,262	358,166	1,856,372	-
Equipment	-	-	5,617,799	-	-	-
Other	54,654,694	4,438,653	-	-	-	62,000
Total Expenditures	\$ 54,661,472	\$ 4,448,823	\$ 5,758,061	\$ 45,401,929	\$ 1,856,372	\$ 62,000
BOE Contingency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Income/(Loss)	\$ 223,288	\$ (3,481,006)	\$ (5,727,696)	\$ (1,174,869)	\$ (229,762)	\$ (2,000)
Transfers In/(Out)	-	3,616,286	-	-	-	-
Net Change in Fund Balance	\$ 223,288	\$ 135,280	\$ (5,727,696)	\$ (1,174,869)	\$ (229,762)	\$ (2,000)
Ending Fund Balance	\$ 59,307,877	\$ 158,197	\$ -	\$ 3,910,505	\$ 1,160,360	\$ 32,312

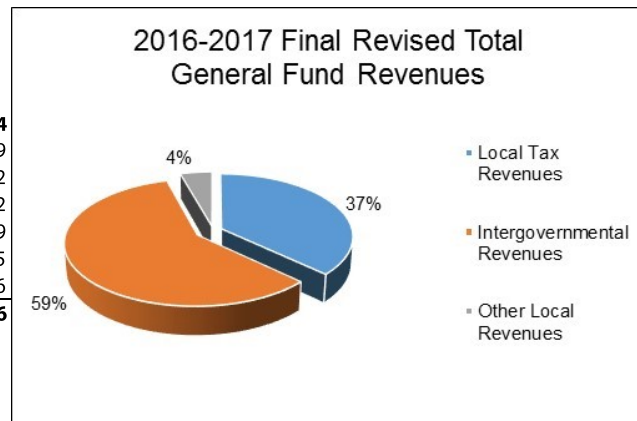
2016-2017 OVERVIEW OF FINAL REVISED BUDGETED REVENUES

The funded pupil count (FPC) in fiscal year 2016-2017 is 63,749 of which 2,425 are online students. When calculating FPC, kindergarten students count as 0.58 funded pupils and Special Education Early Childhood students are counted as 0.50 funded pupils. Typical Early Childhood students are excluded from FPC. DCSD is funded based on FPC and not enrollment which is defined as total students educated. Enrollment in 2016-2017 is 67,470.

TOTAL SOURCES BY FUND	2016-2017 Final Revised Budgeted Revenues			
	Fund	Beginning Fund Balance	Revenues	Transfers In
General	\$ 83,015,112	\$ 542,901,589	\$ -	\$ 625,916,701
Outdoor Education	185,410	874,851	100,000	1,160,261
Capital Projects	15,133,242	1,794,695	7,221,958	24,149,895
Full Day Kindergarten	1,399,551	4,856,950	380,557	6,637,058
Risk Insurance	1,870,193	-	3,862,288	5,732,481
Transportation	1,768,207	7,033,024	15,426,620	24,227,851
Total Combined General Fund	\$ 103,371,715	\$ 557,461,109	\$ 26,991,423	\$ 687,824,247
Bond Building	-	-	-	-
Certificates of Participation (COP) Building	5,727,696	30,365	-	5,758,061
Total Building Fund	\$ 5,727,696	\$ 30,365	\$ -	\$ 5,758,061
Nutrition Services NSLP	1,269,739	12,675,232	-	13,944,971
Nutrition Services Non-NSLP	-	5,739,651	300,000	6,039,651
Governmental Designated Purpose Grants	185,120	13,646,972	-	13,832,092
Athletics and Activities	374,475	10,813,579	5,525,788	16,713,842
Child Care	5,767,980	12,254,608	-	18,022,588
Total Special Revenue Fund	\$ 7,597,314	\$ 55,130,042	\$ 5,825,788	\$ 68,553,144
Bond Redemption	59,084,589	54,884,760	-	113,969,349
Certificates of Participation (COP) Lease Payments	22,917	967,817	3,616,286	4,607,020
Total Debt Service and Lease Payment Fund	\$ 59,107,506	\$ 55,852,577	\$ 3,616,286	\$ 118,576,369
Medical	4,742,682	43,500,216	-	48,242,898
Short Term Disability Insurance	342,692	726,844	-	1,069,536
Total Internal Service Fund	\$ 5,085,374	\$ 44,227,060	\$ -	\$ 49,312,434
Pupil Activity	1,390,122	1,626,610	-	3,016,732
Private Purpose Trust	34,312	60,000	-	94,312
Total Trust and Agency Fund	\$ 1,424,434	\$ 1,686,610	\$ -	\$ 3,111,044

2016-2017 General Fund Revenues by Type

Per Pupil Revenue from State	\$ 7,154
Mill Levy Override	529
Other Intergovernmental Revenue	332
School-Based Revenue	192
SOT out of Formula	129
Charter Purchased Service Revenue	85
Other Local Revenue	96
Total Per Pupil Revenue	\$ 8,516

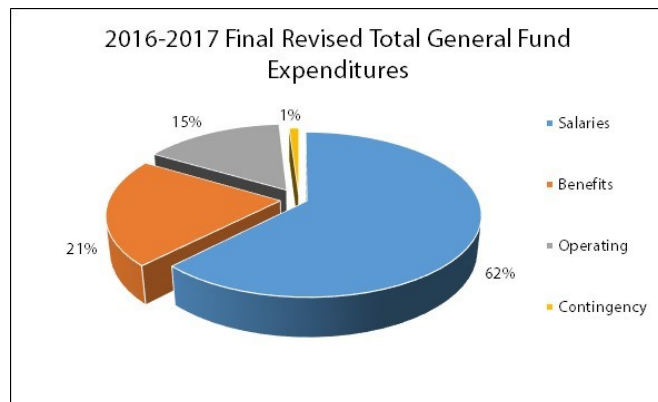


2016-2017 OVERVIEW OF FINAL REVISED BUDGETED EXPENDITURES

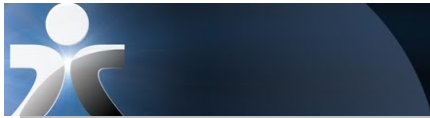
Salaries and **Benefits** account for the largest component of General Fund expenditures at 83% of the total. The revised budget includes an unspent contingency budget in the total amount of \$4.6 million.

TRANSFERS AND EXPENDITURES BY FUND	2016-2017 Final Revised Budgeted Expenditures & Transfers		
	Budgeted Expenditures	Budgeted Transfers Out	Total Budgeted Activity
Fund			
General ¹	\$ 540,583,777	\$ 36,433,497	\$ 577,017,274
Outdoor Education	1,083,220	-	1,083,220
Capital Projects	19,312,812	-	19,312,812
Full Day Kindergarten	6,387,058	-	6,387,058
Risk Insurance	5,216,439	-	5,216,439
Transportation	24,227,851	-	24,227,851
Total Combined General Fund	\$ 596,811,157	\$ 36,433,497	\$ 633,244,654
Bond Building	-	-	-
Certificates of Participation (COP) Building	5,758,061	-	5,758,061
Total Building Fund	\$ 5,758,061	\$ -	\$ 5,758,061
Nutrition Services NSLP	12,854,527	-	12,854,527
Nutrition Services Non-NSLP	5,435,499	-	5,435,499
Governmental Designated Purpose Grants	13,646,972	-	13,646,972
Athletics and Activities	16,713,842	-	16,713,842
Child Care	18,022,588	-	18,022,588
Total Special Revenue Fund	\$ 66,673,428	\$ -	\$ 66,673,428
Bond Redemption	54,661,472	-	54,661,472
Certificates of Participation (COP) Lease Payments	4,448,823	-	4,448,823
Total Debt Service and Lease Payment Fund	\$ 59,110,295	\$ -	\$ 59,110,295
Medical	44,742,898	-	44,742,898
Short Term Disability Insurance	659,031	-	659,031
Total Internal Service Fund	\$ 45,401,929	\$ -	\$ 45,401,929
Pupil Activity	1,856,372	-	1,856,372
Private Purpose Trust	62,000	-	62,000
Total Trust and Agency Fund	\$ 1,918,372	\$ -	\$ 1,918,372

Please note that the table above includes budgeted transfers of \$36.5 million. The general fund pass through to charters is \$105.2 million. Both of these figures are excluded from the analysis below.



¹ General Fund Budgeted Expenditures includes Total Expenditures plus Charter School Pass Through plus BOE Contingency



Douglas County School District
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COMBINED GENERAL FUND BUDGETS

FINAL REVISED 2016-2017 GENERAL FUND 10 REVENUES

	Audited Actuals 2015-2016	Adopted Budget 2016-2017	Revised Budget #1 2016-2017	Estimated Actual 2016-2017	Final Revised Budget 2016-2017
General Fund Balance on Hand July 1	79,989,994	79,360,190	83,015,112	83,015,112	83,015,112
Revenues					
Local Taxes					
Property Tax (In SFA)	144,207,564	145,216,196	145,495,150	145,495,150	145,495,150
Budget Override	33,713,000	33,713,000	33,713,000	33,713,000	33,713,000
Specific Ownership Taxes (In SFA)	12,571,388	11,921,809	13,499,633	13,499,633	13,499,633
Specific Ownership Taxes (Out of SFA)	9,665,489	8,899,090	9,665,489	8,198,480	8,198,480
Subtotal Local Taxes	\$ 200,157,441	\$ 199,750,095	\$ 202,373,272	\$ 200,906,263	\$ 200,906,263
Intergovernmental Revenue					
Equalization Entitlements	288,952,398	303,076,136	297,610,847	297,071,734	297,071,734
Special Education	11,323,379	11,429,985	11,388,454	11,388,454	11,592,397
Vocational Education	474,907	520,892	520,892	639,835	639,835
Gifted & Talented	612,606	619,957	616,398	616,398	616,398
Charter School Capital Construction	2,520,111	2,519,993	3,072,025	3,076,245	3,076,245
Federal - Medicaid Reimbursement	2,179,525	1,600,000	1,600,000	2,259,288	2,200,509
Other	2,718,191	2,699,641	2,913,110	3,013,312	3,013,312
Subtotal Intergovernmental Revenue	\$ 308,781,117	\$ 322,466,604	\$ 317,721,726	\$ 318,065,266	\$ 318,210,430
Other Local Revenue					
General Fund Interest	190,151	60,000	60,000	190,151	60,000
Charter School Purchased Services	4,864,592	5,442,157	5,432,907	5,394,425	5,447,651
Preschool	2,088,401	2,182,395	2,182,395	1,997,460	2,182,395
School Based	10,267,275	9,743,581	9,798,555	10,166,954	10,041,741
Other	6,242,798	5,492,415	5,422,718	5,888,973	6,053,109
Subtotal Other Local Revenue	\$ 23,653,217	\$ 22,920,548	\$ 22,896,575	\$ 23,637,963	\$ 23,784,896
Total Revenue	\$ 532,591,775	\$ 545,137,247	\$ 542,991,573	\$ 542,609,492	\$ 542,901,589
Total Program Funding*	\$ 445,731,349	\$ 460,214,141	\$ 456,605,630	\$ 456,066,517	\$ 456,066,517

*Equalization Entitlements plus Property Tax (In School Finance Act) plus Specific Ownership Taxes (In School Finance Act)

For all fund budget schedules, Estimated Actual 2016-2017 reflects forecast as of March 31, 2017 that was presented to the Board of Education. Final Revised Budget 2016-2017 may reflect updated information since March 31, 2017.

FINAL REVISED 2016-2017 GENERAL FUND 10 EXPENDITURES

	Audited Actuals 2015-2016	Adopted Budget 2016-2017	Revised Budget #1 2016-2017	Estimated Actual 2016-2017	Final Revised Budget 2016-2017
Expenditures					
Salaries	259,543,734	270,564,934	272,627,544	265,976,250	271,517,508
Benefits	83,503,920	93,955,349	92,684,440	91,801,452	92,388,859
Subtotal - Salaries & Benefits	\$ 343,047,655	\$ 364,520,283	\$ 365,311,984	\$ 357,777,702	\$ 363,906,367
Purchased Professional Services	7,896,870	5,671,997	6,199,352	6,455,087	6,289,041
Purchased Property Services	6,666,610	6,105,379	5,357,406	5,597,162	5,397,821
Other Purchased Services	8,254,874	9,236,110	6,952,247	8,461,448	7,035,681
Supplies	22,074,402	36,626,281	32,944,556	25,728,865	34,550,575
Utilities	10,117,918	11,675,801	11,675,801	11,016,024	11,675,801
Other	686,488	1,357,404	1,664,536	412,175	1,961,227
Total Expenditures	\$ 398,744,817	\$ 435,193,255	\$ 430,105,882	\$ 415,448,463	\$ 430,816,513
Charter School Pass Through ¹	91,757,644	105,090,555	105,126,708	105,124,959	105,160,939
Transfers					
Outdoor Education Fund	275,000	100,000	100,000	100,000	100,000
Full Day Kindergarten Fund	-	-	380,557	380,557	380,557
Risk Insurance Fund	4,662,288	3,862,288	3,862,288	3,862,288	3,862,288
Transportation Fund ²	14,205,695	13,560,726	15,351,620	15,351,620	15,426,620
Capital Projects Fund ³	12,693,026	2,424,874	7,170,300	7,311,131	7,221,958
COP Building Fund	-	-	-	-	-
Nutrition Services Fund ⁴	-	-	796,572	796,572	300,000
Governmental Designated Purpose Grants Fund	-	-	-	-	-
Child Care Fund	-	-	-	-	-
Athletics & Activities Fund ⁵	5,317,406	4,985,043	5,487,848	5,493,288	5,525,788
Bond Redemption Fund	-	-	-	-	-
COP Lease Payments Fund	1,910,782	3,616,286	3,616,286	3,616,286	3,616,286
Medical Fund	-	-	-	-	-
Short Term Disability Insurance Fund	-	-	-	-	-
Pupil Activity Fund	-	-	-	-	-
Private Purpose Trust Fund	-	-	-	-	-
Total Transfers	\$ 39,064,197	\$ 28,549,217	\$ 36,765,471	\$ 36,911,742	\$ 36,433,497
Total Expenditures and Transfers	\$ 529,566,658	\$ 568,833,027	\$ 571,998,061	\$ 557,485,164	\$ 572,410,949
BOE Contingency - 1%	-	5,000,000	4,553,530	523,190	4,606,325
Change in Fund Balance	3,025,117	(28,695,780)	(33,560,018)	(15,398,862)	(34,115,685)
Ending Fund Balance	83,015,111	50,664,410	49,455,094	67,616,250	48,899,427
TABOR Reserve - 3%	-	16,268,693	15,995,000	15,995,000	15,995,000
BOE Reserve - 3%	-	16,268,693	15,995,000	15,995,000	15,995,000
School Carry Over Reserve	-	17,233,264	16,909,427	16,909,427	16,909,427
Ending Fund Balance - after reserves*	\$ 83,015,111	\$ 893,760	\$ 555,667	\$ 18,716,823	\$ -

* Ending Fund Balance - after reserves does not include TABOR Reserve, BOE Reserve and School Carry Over Reserve which are not anticipated to be spent in 2016-2017.

1 Charter School Pass Through for 2016-2017 was revised in April and May 2017 based upon changes for HOPE Online Charter School

2 Transfer to Transportation increased from Estimated Actual to Final Revised for door hardware capital project at North Trans. mechanics bay

3 Transfer to Capital Projects decreased from Estimated Actual for transfer to Transportation and changes to school-paid capital projects

4 Transfer to Nutrition Services Non-NSLP decreased for correction to Indirect Cost Revenue received from the Nutrition Services NSLP Fund

5 Transfer to Athletics & Activities increased for Athletic Department reallocation of resources from General Fund to Athletics operating accounts

2016-2017 BUDGET OUTDOOR EDUCATION FUND 13

This tuition-based fund accounts for activity associated with an outdoor learning environment where students are engaged in experiential learning activities. In addition to developing knowledge of the ecological surroundings, students are also involved in problem solving, being creative and constructing meaningful solutions. This fund is included in the Combined General Fund for purposes of financial reporting in the Comprehensive Annual Financial Report (CAFR).

	Audited Actuals 2015-2016	Adopted Budget 2016-2017	Revised Budget #1 2016-2017	Estimated Actual 2016-2017	Final Revised Budget 2016-2017
Balance on Hand July 1	19,513	23,432	185,410	185,410	185,410
Revenues					
Tuition	649,496	874,851	874,851	806,369	874,851
Other	57,634	-	-	-	-
Total Revenue	\$ 707,130	\$ 874,851	\$ 874,851	\$ 806,369	\$ 874,851
Transfer from General Fund	275,000	100,000	100,000	100,000	100,000
Total Sources	\$ 1,001,643	\$ 998,283	\$ 1,160,261	\$ 1,091,779	\$ 1,160,261
Expenditures					
Salaries	473,865	490,630	490,630	484,648	490,630
Benefits	153,996	197,048	197,048	155,282	197,048
Purchased Services	41,527	136,692	136,692	53,215	136,692
Supplies	115,901	123,101	220,505	133,305	232,278
Depreciation	-	3,500	3,500	74,351	3,500
Field Trips & Other	30,945	23,072	23,072	29,019	23,072
Total Expenditures	\$ 816,233	\$ 974,043	\$ 1,071,447	\$ 929,820	\$ 1,083,220
Change in Fund Balance	\$ 165,897	\$ 808	\$ (96,596)	\$ (23,451)	\$ (108,369)
Balance on Hand June 30	\$ 185,410	\$ 24,240	\$ 88,814	\$ 161,959	\$ 77,041

2016-2017 BUDGET FULL DAY KINDERGARTEN FUND 15

This fund's revenues come from tuition paid by families to access a full day kindergarten program at many of the District's elementary schools. The School Finance Act only provides funding for half day Kindergarten at 0.58 FTE. Included in this fund are reserves designated for tuition scholarships meeting the needs of the District's at-risk kindergarten students. This fund is also included in the Combined General Fund for purposes of financial reporting in the Comprehensive Annual Financial Report (CAFR).

	Audited Actuals 2015-2016	Adopted Budget 2016-2017	Revised Budget #1 2016-2017	Estimated Actual 2016-2017	Final Revised Budget 2016-2017
Balance on Hand July 1	1,919,756	1,534,564	1,399,551	1,399,551	1,399,551
Revenues					
Tuition	4,097,513	4,872,750	5,029,950	4,320,214	4,856,950
Contributions/Donations	305	-	-	2,641	-
Other	3,746	-	-	3,191	-
Total Revenue	\$ 4,101,564	\$ 4,872,750	\$ 5,029,950	\$ 4,326,046	\$ 4,856,950
Transfer from General Fund	-	-	380,557	380,557	380,557
Total Sources	\$ 6,021,320	\$ 6,407,314	\$ 6,810,058	\$ 6,106,154	\$ 6,637,058
Expenditures					
Salaries	3,298,492	3,302,774	3,546,340	3,072,992	3,433,985
Benefits	1,089,955	1,214,930	1,304,892	1,122,765	1,263,546
Purchased Services	117,326	136,250	556,268	122,876	556,268
Supplies	115,997	189,754	86,197	144,413	66,898
School Carry Over	-	-	1,065,898	-	1,065,898
Other	-	29,042	463	-	463
Total Expenditures	\$ 4,621,770	\$ 4,872,750	\$ 6,560,058	\$ 4,463,046	\$ 6,387,058
Change in Fund Balance	\$ (520,206)	\$ -	\$ (1,149,551)	\$ 243,557	\$ (1,149,551)
Balance on Hand June 30*	\$ 1,399,550	\$ 1,534,564	\$ 250,000	\$ 1,643,108	\$ 250,000

* Balance on Hand June 30 for Revised Budget #1 2016-2017 and Final Revised Budget 2016-2017 includes dollars allocated to Full Day Kindergarten Tuition Scholarships for 2017-2018

2016-2017 BUDGET RISK INSURANCE FUND 18

This fund accounts for the activity associated with the District's property, liability and vehicle insurance, as well as related loss prevention services. It also accounts for the activity associated with the District's self-insured worker's compensation insurance. For 2017-2018 and forward the District will report all of these activities within Fund 10, the General Fund. This fund is included in the Combined General Fund for purposes of financial reporting in the Comprehensive Annual Financial Report (CAFR).

	Audited Actuals 2015-2016	Adopted Budget 2016-2017	Revised Budget #1 2016-2017	Estimated Actual 2016-2017	Final Revised Budget 2016-2017
Balance on Hand July 1	1,296,279	1,779,031	1,870,193	1,870,193	1,870,193
Revenues					
General Fund Transfer	4,662,288	3,862,288	3,862,288	3,862,288	3,862,288
Total Sources	\$ 5,958,567	\$ 5,641,319	\$ 5,732,481	\$ 5,732,481	\$ 5,732,481
Expenditures					
Salaries	389,158	379,746	379,746	339,240	379,746
Benefits	102,041	122,339	122,339	89,298	122,339
Purchased/Property Services	3,362,431	4,002,032	4,002,032	3,757,434	4,002,032
Supplies	171,523	232,800	707,022	164,717	707,022
Equipment	60,482	-	-	10,084	-
Other	2,740	5,300	5,300	864	5,300
Total Expenditures	\$ 4,088,375	\$ 4,742,217	\$ 5,216,439	\$ 4,361,637	\$ 5,216,439
Change in Fund Balance	\$ 573,913	\$ (879,929)	\$ (1,354,151)	\$ (499,349)	\$ (1,354,151)
Balance on Hand June 30	\$ 1,870,193	\$ 899,102	\$ 516,042	\$ 1,370,844	\$ 516,042

2016-2017 BUDGET TRANSPORTATION FUND 25

This fund is used to account for expenditures and revenues associated with student transportation services inclusive of the specialized transportation associated with special education students. This fund is included in the Combined General Fund for purposes of financial reporting in the Comprehensive Annual Financial Report (CAFR).

	Audited Actuals 2015-2016	Adopted Budget 2016-2017	Revised Budget #1 2016-2017	Estimated Actual 2016-2017	Final Revised Budget 2016-2017
Balance on Hand July 1	2,128,171	2,582,922	1,768,207	1,768,207	1,768,207
Revenues					
Transportation Fees	1,685,157	1,578,977	1,578,977	1,567,566	1,578,977
State Categorical	4,371,235	4,623,185	4,623,185	4,499,887	4,499,887
Other	766,183	954,160	954,160	850,402	954,160
Total Revenue	\$ 6,822,575	\$ 7,156,322	\$ 7,156,322	\$ 6,917,855	\$ 7,033,024
Transfer from General Fund ¹	14,205,695	13,560,726	15,351,620	15,351,620	15,426,620
Total Sources	\$ 23,156,441	\$ 23,299,970	\$ 24,276,149	\$ 24,037,682	\$ 24,227,851
Expenditures					
Salaries	12,398,048	12,400,917	12,400,918	12,976,131	12,900,918
Benefits	4,919,515	6,573,795	6,573,794	5,054,784	6,073,794
Purchased Services	1,557,561	976,521	949,421	1,674,951	945,921
Supplies	1,317,861	2,039,548	1,565,183	1,274,168	1,417,555
Fuel	1,371,706	2,685,101	2,685,101	1,344,864	2,685,101
Bus Purchases & Equipment	1,845,966	671,853	2,450,747	2,417,379	2,553,577
Other	(2,022,423)	(2,047,765)	(2,349,015)	(971,213)	(2,349,015)
Total Expenditures	\$ 21,388,234	\$ 23,299,970	\$ 24,276,149	\$ 23,771,064	\$ 24,227,851
Change in Fund Balance	\$ (359,965)	\$ (2,582,922)	\$ (1,768,207)	\$ (1,501,589)	\$ (1,768,207)
Balance on Hand June 30	\$ 1,768,207	\$ -	\$ -	\$ 266,618	\$ -

¹ Transfer from General Fund increased from Estimated Actual to Final Revised Budget for door hardware capital project at North Transportation mechanics bay

2016-2017 BUDGET CAPITAL PROJECTS FUND 43

This fund was created in 2010-2011 to account for the acquisition of capital assets that were formerly reported in the District's Special Revenue Fund, Capital Reserve Fund 21. Colorado Statute was changed in 2010-2011 eliminating the mandate to move 3% of General Fund revenues into the Capital Reserve Fund. This Capital Projects Fund accounts for activity associated with the acquisition of capital assets defined in BOE policy DID: Capital Asset Reporting and Inventories, as those items or groups of items that have a value of \$5,000 or more with a useful life greater than one year. This fund is included in the Combined General Fund for purposes of financial reporting in the Comprehensive Annual Financial Report (CAFR).

	Audited Actuals 2015-2016	Adopted Budget 2016-2017	Revised Budget #1 2016-2017	Estimated Actual 2016-2017	Final Revised Budget 2016-2017
Balance on Hand July 1	10,311,881	10,675,029	15,133,242	15,133,242	15,133,242
Revenues					
District Technology Fee	6,439	-	2,091	3,788	2,091
Revenue in Lieu of Land	2,591,646	-	600,189	1,701,306	1,654,182
Proceeds from MFD Lease	-	-	-	-	-
Investment Earnings	-	-	-	-	-
Other	1,249,799	-	-	226,117	138,422
Total Revenue	\$ 3,847,885	\$ -	\$ 602,280	\$ 1,931,211	\$ 1,794,695
Transfer from General Fund ¹	12,693,026	2,424,874	7,170,300	7,311,131	7,221,958
Total Sources	\$ 26,852,792	\$ 13,099,903	\$ 22,905,822	\$ 24,375,584	\$ 24,149,895
Expenditures					
Salaries	163,245	-	184,000	143,976	184,000
Benefits	32,299	-	42,679	30,079	42,679
Purchased/Property Services	3,081,617	2,197,748	3,429,333	3,422,301	3,452,982
Equipment/Building	7,537,513	7,140,599	7,170,132	11,427,922	14,626,651
Other	904,877	1,329,874	763,713	1,150,139	1,006,500
Total Expenditures	\$ 11,719,550	\$ 10,668,221	\$ 11,589,857	\$ 16,174,417	\$ 19,312,812
Change in Fund Balance	\$ 4,821,361	\$ (8,243,347)	\$ (3,817,277)	\$ (6,932,075)	\$ (10,296,159)
Balance on Hand June 30*	\$ 15,133,242	\$ 2,431,682	\$ 11,315,965	\$ 8,201,167	\$ 4,837,083

* Balance on Hand June 30 for Final Revised Budget 2016-2017 includes Restricted and Assigned Fund Balances for Cash in Lieu (\$1.43M), Sterling Ranch Capital Mitigation Fees (\$990K), and other identified capital projects committed to be spent in 2017-2018

¹ Transfer from General Fund decreased from Estimated Actual to Final Revised Budget for transfer to Transportation and changes to school-paid capital projects

BUILDING FUND BUDGETS

2016-2017 BUDGET

BOND BUILDING FUND 41 and FUND 44

The Building Fund is used to account for the management and actual construction of District facilities that are financed by General Obligation Bond (G.O.) proceeds. The beginning fund balance for 2016-2017 is \$0. November of 2006 was the last time the District had the taxpayer authority to sell G.O. Bonds.

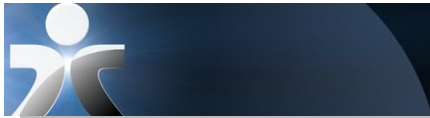
	Audited Actuals 2015-2016	Adopted Budget 2016-2017	Revised Budget #1 2016-2017	Estimated Actual 2016-2017	Final Revised Budget 2016-2017
Balance on Hand July 1	-	-	-	-	-
Revenues					
Other	-	-	-	-	-
Interest	-	-	-	-	-
Total Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer from General Fund	-	-	-	-	-
Total Sources	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditures					
Salaries	-	-	-	-	-
Benefits	-	-	-	-	-
Buildings & Building Improvements	-	-	-	-	-
Purchased Services	-	-	-	-	-
Supplies	-	-	-	-	-
Equipment	-	-	-	-	-
Other	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
Balance on Hand June 30	\$ -	\$ -	\$ -	\$ -	\$ -

2016-2017 BUDGET CERTIFICATES OF PARTICIPATION (COP) BUILDING FUND 45

This fund has been established to account for capital projects funded with the proceeds from the sale of Certificates of Participation.

	Audited Actuals 2015-2016	Adopted Budget 2016-2017	Revised Budget #1 2016-2017	Estimated Actual 2016-2017	Final Revised Budget 2016-2017
Balance on Hand July 1	9,071,898	6,556,673	5,727,696	5,727,696	5,727,696
Revenues					
COP Issuance	-	-	-	-	-
Premium on Bond	-	-	-	-	-
Investment Earnings	27,374	12,000	12,000	31,561	30,365
Transfers Out	-	-	-	-	-
Total Revenue	\$ 27,374	\$ 12,000	\$ 12,000	\$ 31,561	\$ 30,365
Transfer from General Fund	-	-	-	-	-
Total Sources	\$ 9,099,273	\$ 6,568,673	\$ 5,739,696	\$ 5,759,257	\$ 5,758,061
Expenditures					
Salaries	-	-	-	-	-
Benefits	-	-	-	-	-
Building & Building Improvements	2,043,491	6,227,948	5,398,971	2,301,352	5,617,799
Purchased Services	3,468	-	-	-	-
Supplies	1,317,733	340,725	340,725	200	140,262
Debt Issuance Costs & Other	6,885	-	-	-	-
Total Expenditures	\$ 3,371,577	\$ 6,568,673	\$ 5,739,696	\$ 2,301,552	\$ 5,758,061
Change in Fund Balance	\$(3,344,203)	\$(6,556,673)	\$(5,727,696)	\$(2,269,991)	\$(5,727,696)
Balance on Hand June 30*	\$ 5,727,696	\$ -	\$ -	\$ 3,457,705	\$ -

* Variance between Balance on Hand June 30 Estimated Actual 2016-2017 and Balance on Hand June 30 Final Revised Budget 2016-2017 is due to timing of capital project work during the summer of 2017. The COP Building Fund budget is fully allocated to capital projects identified in the 2016-2017 DCSD Master Capital Plan; however, work will not be completed until after June 30, 2017.



Douglas County School District
Learn today. Lead tomorrow.

SPECIAL REVENUE FUND BUDGETS

2016-2017 BUDGET NUTRITION SERVICES NSLP FUND 21

This Nutrition Services Fund is self-supporting and accounts for activities related to preparation of school meals in compliance with the National School Lunch Program (NSLP). Beginning in 2016-2017, Fund 21 only includes activity related to schools on the NSLP.

	Audited Actuals 2015-2016	Adopted Budget 2016-2017	Revised Budget #1 2016-2017	Estimated Actual 2016-2017	Final Revised Budget 2016-2017
Balance on Hand July 1	921,706	1,786,801	1,269,739	1,269,739	1,269,739
Revenues					
Food Sales	14,050,478	13,713,400	8,575,132	9,487,399	9,575,132
Federal Reimbursement	2,296,434	2,300,000	2,164,000	2,375,256	2,164,000
Commodity Contribution	729,981	800,000	714,000	496,387	421,517
Miscellaneous	117,289	74,000	90,300	107,515	90,300
Sale of Capital Assets	33,211	-	-	438,725	292,483
State Match Child Nutr. & CDE Revenue	134,917	135,000	131,800	130,734	131,800
Total Revenues	\$ 17,362,310	\$ 17,022,400	\$ 11,675,232	\$ 13,036,016	\$ 12,675,232
Transfer from General Fund	-	-	-	-	-
Total Sources	\$ 18,284,016	\$ 18,809,201	\$ 12,944,971	\$ 14,305,755	\$ 13,944,971
Expenditures					
Salaries	5,319,790	5,357,634	3,689,623	3,680,061	3,689,623
Benefits	1,855,470	2,060,880	1,424,073	1,454,677	1,424,073
Food & Commodities	6,830,844	6,814,196	4,890,133	4,371,252	4,813,926
Purchased Services & Repairs	796,618	759,500	408,920	414,517	408,920
Supplies	704,870	765,300	2,092,949	826,106	2,092,949
Equipment	202,394	-	-	147,289	76,207
Other	1,304,292	512,984	348,829	467,212	348,829
Total Expenditures	\$ 17,014,277	\$ 16,270,494	\$ 12,854,527	\$ 11,361,114	\$ 12,854,527
Change in Fund Balance	\$ 348,033	\$ 751,906	\$ (1,179,295)	\$ 1,674,902	\$ (179,295)
Balance on Hand June 30	\$ 1,269,739	\$ 2,538,707	\$ 90,444	\$ 2,944,641	\$ 1,090,444

2016-2017 BUDGET

NUTRITION SERVICES NON-NSLP FUND 28

This Nutrition Services Fund is self-supporting and accounts for activities related to preparation of school meals in high schools and charter schools that are not participating in the National School Lunch Program. Fund 28 was added in 2016-2017 to account for activity at schools not on the National School Lunch Program.

	Audited Actuals 2015-2016	Adopted Budget 2016-2017	Revised Budget #1 2016-2017	Estimated Actual 2016-2017	Final Revised Budget 2016-2017
Balance on Hand July 1	-	-	-	-	-
Revenues					
Food Sales	-	-	5,347,168	5,547,744	5,720,752
Federal Reimbursement	-	-	-	-	-
Commodity Contribution	-	-	-	-	-
Miscellaneous	-	-	-	19,013	18,899
Sale of Capital Assets	-	-	-	-	-
State Match Child Nutr. & CDE Revenue	-	-	-	-	-
Total Revenues	\$ -	\$ -	\$ 5,347,168	\$ 5,566,757	\$ 5,739,651
Transfer from General Fund ¹	-	-	796,572	796,572	300,000
Total Sources	\$ -	\$ -	\$ 6,143,740	\$ 6,363,329	\$ 6,039,651
Expenditures					
Salaries	-	-	1,668,011	1,659,794	1,668,011
Benefits	-	-	636,807	578,757	636,807
Food & Commodities	-	-	1,924,063	2,056,642	1,924,063
Purchased Services & Repairs	-	-	350,580	342,060	350,580
Supplies	-	-	299,400	143,424	399,400
Equipment	-	-	-	389,978	292,483
Other	-	-	164,155	207,355	164,155
Total Expenditures	\$ -	\$ -	\$ 5,043,016	\$ 5,378,010	\$ 5,435,499
Change in Fund Balance	\$ -	\$ -	\$ 1,100,724	\$ 985,319	\$ 604,152
Balance on Hand June 30	\$ -	\$ -	\$ 1,100,724	\$ 985,319	\$ 604,152

¹ Transfer from General Fund decreased from Estimated Actual to Final Revised Budget for correction to Indirect Cost Revenue received from the Nutrition Services NSLP Fund

2016-2017 BUDGET

GOVERNMENTAL DESIGNATED PURPOSE GRANTS

FUND 22

This fund accounts for most state, local and federal grants received by the District. Expenditures in this fund are reimbursed; therefore revenue equals expenditures at the end of the fiscal year.

	Audited Actuals 2015-2016	Adopted Budget 2016-2017	Revised Budget #1 2016-2017	Estimated Actual 2016-2017	Final Revised Budget 2016-2017
Balance on Hand July 1	185,120	185,120	185,120	185,120	185,120
Revenues					
State Revenue	461,152	418,943	503,775	422,775	595,585
Federal Revenue	12,528,900	12,650,054	12,824,151	12,644,452	12,859,449
Other Revenue	261,446	195,547	188,026	188,026	191,938
Total Revenue	\$ 13,251,498	\$ 13,264,544	\$ 13,515,952	\$ 13,255,253	\$ 13,646,972
Transfer from General Fund	-	-	-	-	-
Total Sources	\$ 13,436,618	\$ 13,449,664	\$ 13,701,072	\$ 13,440,373	\$ 13,832,092
Expenditures					
Salaries	7,410,555	7,006,729	6,952,494	7,035,376	7,065,388
Benefits	2,248,097	2,678,838	2,484,280	2,221,698	2,507,356
Purchased/Property Services	2,530,038	2,957,244	2,455,171	2,374,171	2,667,018
Supplies	269,493	295,333	237,497	237,497	333,886
Equipment	37,489	184,000	63,575	63,575	76,522
Other	755,826	142,400	1,322,936	1,322,936	996,801
Total Expenditures	\$ 13,251,498	\$ 13,264,544	\$ 13,515,952	\$ 13,255,253	\$ 13,646,972
Change in Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
Balance on Hand June 30	\$ 185,120	\$ 185,120	\$ 185,120	\$ 185,120	\$ 185,120

2016-2017 BUDGET CHILD CARE FUND 24

The Child Care Fund is self-supporting, and accounts for the activity associated with the District's Before and After School Child Care Program. These programs are budgeted to be self-supporting with revenues derived from program enrollment fees and tuition charged on a per-child basis.

	Audited Actuals 2015-2016	Adopted Budget 2016-2017	Revised Budget #1 2016-2017	Estimated Actual 2016-2017	Final Revised Budget 2016-2017
Balance on Hand July 1	4,998,474	5,557,700	5,767,980	5,767,980	5,767,980
Revenues					
Tuition	11,657,295	12,061,748	12,254,608	11,259,353	12,254,608
Other	10,376	-	-	29,098	-
Total Revenue	\$ 11,667,671	\$ 12,061,748	\$ 12,254,608	\$ 11,288,451	\$ 12,254,608
Transfer from General Fund	-	-	-	-	-
Total Sources	\$ 16,666,146	\$ 17,619,448	\$ 18,022,588	\$ 17,056,431	\$ 18,022,588
Expenditures					
Salaries	6,139,468	6,035,661	6,132,439	6,546,784	6,532,439
Benefits	1,950,899	2,579,315	2,620,787	2,089,163	2,220,787
Purchased Services	824,525	1,392,290	1,419,656	772,434	1,419,656
Supplies	1,025,618	611,555	620,245	869,899	620,245
Program Carry Over	-	-	5,767,980	-	5,767,980
Depreciation	-	-	-	-	-
Field Trips and Other	957,656	1,442,927	1,461,481	895,738	1,461,481
Total Expenditures	\$ 10,898,166	\$ 12,061,748	\$ 18,022,588	\$ 11,174,018	\$ 18,022,588
Change in Fund Balance	\$ 769,505	\$ -	\$ (5,767,980)	\$ 114,433	\$ (5,767,980)
Balance on Hand June 30	\$ 5,767,980	\$ 5,557,700	\$ -	\$ 5,882,413	\$ -

2016-2017 BUDGET

ATHLETICS AND ACTIVITIES FUND 26

This fund accounts for all revenues and expenditures directly related to Colorado High School Activities Association (CHSAA) sponsored athletics and activities, as well as other District sponsored activities at middle and high schools.

	Audited Actuals 2015-2016	Adopted Budget 2016-2017	Revised Budget #1 2016-2017	Estimated Actual 2016-2017	Final Revised Budget 2016-2017
Balance on Hand July 1	395,741	1,156,282	374,475	374,475	374,475
Revenues					
Student Fees	2,072,933	2,812,510	2,812,510	2,557,985	2,812,510
Gate Fees	507,334	572,433	572,433	656,628	672,433
Donations and Fundraising	2,994,292	2,306,016	2,306,016	1,714,012	2,306,016
Other Pupil Income	5,108,835	4,522,620	4,522,620	6,381,574	5,022,620
Total Revenue	\$ 10,683,394	\$ 10,213,579	\$ 10,213,579	\$ 11,310,199	\$ 10,813,579
Transfer from General Fund ¹	5,317,406	4,985,043	5,487,848	5,493,288	5,525,788
Total Sources	\$ 16,396,541	\$ 16,354,904	\$ 16,075,902	\$ 17,177,962	\$ 16,713,842
Expenditures					
Salaries	5,411,949	5,201,405	5,391,805	5,561,946	5,396,305
Benefits	1,090,884	1,163,143	1,202,919	1,147,358	1,203,859
Purchased Services	2,570,865	2,298,459	2,198,459	2,878,192	2,721,459
Supplies	6,054,905	5,691,861	6,057,032	5,744,771	6,066,532
Equipment	137,863	116,400	116,400	483,329	216,400
Other	755,600	1,130,787	1,109,287	267,621	1,109,287
Total Expenditures	\$ 16,022,066	\$ 15,602,055	\$ 16,075,902	\$ 16,083,217	\$ 16,713,842
Change in Fund Balance	\$ (21,266)	\$ (403,433)	\$ (374,475)	\$ 720,270	\$ (374,475)
Balance on Hand June 30*	\$ 374,475	\$ 752,849	\$ -	\$ 1,094,745	\$ -

* Balance on Hand June 30 Estimated Actual 2016-2017 includes \$1,032,509 projected school-based athletics and activities carry over and \$62,236 projected unspent District-run athletics programs

¹ Transfer from General Fund increased from Estimated Actual to Final Revised Budget for Athletic Department reallocation of resources from General Fund to Athletics operating accounts

DEBT SERVICE AND LEASE PAYMENT FUND BUDGETS

2016-2017 BUDGET BOND REDEMPTION FUND 31

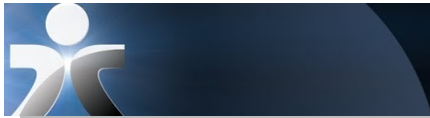
This fund serves as the vehicle for recording dedicated property taxes and the payment of outstanding principal and interest on the District's General Obligation bonds.

	Audited Actuals 2015-2016	Adopted Budget 2016-2017	Revised Budget #1 2016-2017	Estimated Actual 2016-2017	Final Revised Budget 2016-2017
Balance on Hand July 1	68,501,246	58,977,684	59,084,589	59,084,589	59,084,589
Revenues					
Property Taxes	60,069,872	51,902,963	54,652,188	54,505,145	54,652,188
Investment Earnings	151,454	167,211	167,211	275,445	232,572
Total Revenues	\$ 60,221,327	\$ 52,070,174	\$ 54,819,399	\$ 54,780,590	\$ 54,884,760
Total Sources	\$ 128,722,572	\$ 111,047,858	\$ 113,903,988	\$ 113,865,179	\$ 113,969,349
Expenditures					
Principal	48,358,534	37,190,143	37,190,143	37,190,143	37,190,143
Interest	21,273,966	17,464,551	17,464,551	17,464,551	17,464,551
Bond Issuance Costs	5,483	6,778	6,778	4,166	6,778
Supplies	-	-	-	-	-
Total Expenditures	\$ 69,637,983	\$ 54,661,472	\$ 54,661,472	\$ 54,658,860	\$ 54,661,472
Other Financing Sources (Uses)					
Proceeds from Bond Refunding	-	-	-	-	-
Refunding Bond Premium	-	-	-	-	-
Payment to Refunding Bond Escrow Agent	-	-	-	-	-
Transfer from General Fund	-	-	-	-	-
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Fund Balance	\$ (9,416,657)	\$ (2,591,298)	\$ 157,927	\$ 121,730	\$ 223,288
Balance on Hand June 30	\$ 59,084,589	\$ 56,386,386	\$ 59,242,516	\$ 59,206,319	\$ 59,307,877

2016-2017 BUDGET CERTIFICATES OF PARTICIPATION (COP) LEASE PAYMENT FUND 39

Pursuant to CDE Chart of Accounts, this fund is identified for non-voter approved lease payments.

	Audited Actuals 2015-2016	Adopted Budget 2016-2017	Revised Budget #1 2016-2017	Estimated Actual 2016-2017	Final Revised Budget 2016-2017
Balance on Hand July 1	1,538,282	2	22,917	22,917	22,917
Revenues					
Interest on Investment	3,174	6,877	6,877	2,871	3,877
Cert of Participation - AspenView	809,223	963,940	963,940	963,940	963,940
Total Revenues	\$ 812,397	\$ 970,817	\$ 970,817	\$ 966,811	\$ 967,817
Total Sources	\$ 2,350,678	\$ 970,819	\$ 993,734	\$ 989,728	\$ 990,734
Expenditures					
Principal Retirement	2,505,000	2,980,000	2,980,000	2,980,000	2,980,000
Debt Issuance Costs	132,043	10,170	10,170	6,333	10,170
Interest & Fiscal Charges	1,798,980	1,458,653	1,458,653	1,458,653	1,458,653
Total Expenditures	\$ 4,436,023	\$ 4,448,823	\$ 4,448,823	\$4,444,986	\$ 4,448,823
Other Financing Sources (Uses)					
Proceeds from COP Refunding	12,100,000	-	-	-	-
Refunding COP Premium	943,790	-	-	-	-
Payment to Refunded Escrow Agent	(12,846,310)	-	-	-	-
Transfer from General Fund	1,910,782	3,616,286	3,616,286	3,616,286	3,616,286
Total Other Financing Sources (Uses)	\$ 2,108,262	\$ 3,616,286	\$ 3,616,286	\$3,616,286	\$ 3,616,286
Change in Fund Balance	\$ (1,515,364)	\$ 138,280	\$ 138,280	\$ 138,111	\$ 135,280
Balance on Hand June 30	\$ 22,917	\$ 138,282	\$ 161,197	\$ 161,028	\$ 158,197



Douglas County School District
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INTERNAL SERVICE FUND BUDGETS

2016-2017 BUDGET MEDICAL FUND 65

The District operates a self-funded employee health benefit program where the health claims are accounted for in this fund. In addition, employee medical and dental premium payments to Delta Dental and Kaiser Permanente are also accounted for in this fund. The District establishes each year's premium amounts based on projected medical claims as well as the updated premium charge from Kaiser Permanente and Delta Dental.

	Audited Actuals 2015-2016	Adopted Budget 2016-2017	Revised Budget #1 2016-2017	Estimated Actual 2016-2017	Final Revised Budget 2016-2017
Balance on Hand July 1	5,843,140	5,004,880	4,742,682	4,742,682	4,742,682
Revenues					
Health Insurance Premiums	39,005,620	40,859,839	40,410,112	39,958,941	40,410,112
Dental Insurance Premiums	2,853,864	2,660,748	3,051,356	3,027,326	3,051,356
Investment Earnings	15,077	10,173	19,173	38,874	38,248
Other	17,989	566,100	63,064	-	500
Total Revenues	\$ 41,892,551	\$ 44,096,860	\$ 43,543,705	\$ 43,025,141	\$ 43,500,216
Transfer from General Fund	-	-	-	-	-
Total Sources	\$ 47,735,691	\$ 49,101,740	\$ 48,286,387	\$ 47,767,823	\$ 48,242,898
Expenditures					
Salaries	13,300	56,872	56,872	12,600	56,872
Benefits	2,635	11,528	11,528	2,500	11,528
Health Plan ¹	38,657,384	39,755,188	39,755,188	38,460,450	39,755,188
Dental Plan	2,826,007	3,139,687	3,139,687	3,006,947	3,139,687
Stop Loss Premiums	516,307	720,000	720,000	551,305	720,000
Purchased Services	932,373	701,457	701,457	766,592	701,457
Other	45,003	66,665	401,655	11,987	358,166
Total Expenditures	\$ 42,993,008	\$ 44,451,397	\$ 44,786,387	\$ 42,812,382	\$ 44,742,898
Change in Fund Balance	\$ (1,100,457)	\$ (354,537)	\$ (1,242,682)	\$ 212,759	\$ (1,242,682)
Balance on Hand June 30 ²	\$ 4,742,682	\$ 4,650,343	\$ 3,500,000	\$ 4,955,441	\$ 3,500,000

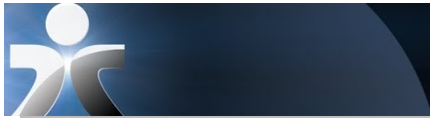
¹ The Medical Fund is required to reserve funds within the Health Plan budget for Incurred But Not Reported Reserve (IBNR). According to Board Policy DFB, "On any given day, the Fund has a liability to pay claims that have already been incurred, but not reported as of that day." The Audited Actuals 2015-2016 Change in Accrued Insurance Claims was \$401,120 and the Estimated Actual 2016-2017 includes \$400,000 for the Change in Accrued Insurance Claims.

² The Medical Fund is also required to reserve funds for a Contingency Reserve. According to Board Policy DFB, "This reserve represents an estimate for an event that may occur. Even if DCSD continues to fund at the expected claim level (based on standard actuarial practices), there is a risk that claims can be higher. The Contingency Reserve covers costs associated with these unexpected claims that have not met the specific stop loss threshold." The margin ranges for the Contingency Reserve are \$3 M to \$16 M

2016-2017 BUDGET SHORT TERM DISABILITY INSURANCE FUND 66

This fund replaces the District's former fully insured Short Term Disability Insurance (STDI) program. This fund was created in 2014-2015 to reflect the District's move to a self-funded plan. The District establishes each year's premium amounts based on projected STDI claims.

	Audited Actuals 2015-2016	Adopted Budget 2016-2017	Revised Budget #1 2016-2017	Estimated Actual 2016-2017	Final Revised Budget 2016-2017
Balance on Hand July 1	171,328	305,607	342,692	342,692	342,692
Revenues					
Short Term Disability Insurance Premiums	760,193	701,844	701,844	805,725	726,844
Total Revenue	\$ 760,193	\$ 701,844	\$ 701,844	\$ 805,725	\$ 726,844
Transfer from General Fund	-	-	-	-	-
Total Sources	\$ 931,521	\$ 1,007,451	\$ 1,044,536	\$ 1,148,417	\$ 1,069,536
Expenditures					
Salaries	-	-	-	-	-
Benefits	-	-	-	-	-
STDI Claims (Self Funded)	446,198	444,667	504,579	467,770	504,579
Purchased Services	142,631	154,452	154,452	144,125	154,452
Other	-	-	-	-	-
Total Expenditures	\$ 588,829	\$ 599,119	\$ 659,031	\$ 611,895	\$ 659,031
Change in Fund Balance	\$ 171,365	\$ 102,725	\$ 42,813	\$ 193,830	\$ 67,813
Balance on Hand June 30	\$ 342,692	\$ 408,332	\$ 385,505	\$ 536,522	\$ 410,505



Douglas County School District
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TRUST AND AGENCY FUND BUDGETS

2016-2017 BUDGET PUPIL ACTIVITY FUND 74

This fund is used to record financial transactions related to school-sponsored pupil organizations and activities. These activities are self-supporting and do not receive any direct or indirect District support.

	Audited Actuals 2015-2016	Adopted Budget 2016-2017	Revised Budget #1 2016-2017	Estimated Actual 2016-2017	Final Revised Budget 2016-2017
Balance on Hand July 1	1,936,338	811,520	1,390,122	1,390,122	1,390,122
Revenue					
Pupil Activity	1,571,238	1,476,740	1,476,740	1,616,338	1,626,610
School Discretionary	-	-	-	690	-
Total Revenue	\$ 1,571,238	\$ 1,476,740	\$ 1,476,740	\$ 1,617,028	\$ 1,626,610
Transfer from General Fund	-	-	-	-	-
Total Sources	\$ 3,507,576	\$ 2,288,260	\$ 2,866,862	\$ 3,007,150	\$ 3,016,732
Expenditures					
Pupil Activity					
Salaries	84,914	-	-	128,833	-
Benefits	17,254	-	-	26,740	-
Purchased/Property Services	133,152	-	-	73,768	-
Supplies	1,358,296	1,477,749	1,630,615	1,351,112	1,644,792
Equipment	58,674	-	-	79,829	-
Other	19,127	-	-	8,585	-
Total Pupil Activity	\$ 1,671,417	\$ 1,477,749	\$ 1,630,615	\$ 1,668,867	\$ 1,644,792
School Discretionary					
Salaries	22,704	-	-	-	-
Benefits	4,364	-	-	-	-
Purchased/Property Services	3,659	-	-	495	-
Supplies and Materials	404,737	171,527	225,887	173,813	211,580
Equipment	10,573	-	-	-	-
Other	-	-	-	-	-
Total School Discretionary	\$ 446,037	\$ 171,527	\$ 225,887	\$ 174,308	\$ 211,580
Total Expenditures	\$ 2,117,454	\$ 1,649,276	\$ 1,856,502	\$ 1,843,175	\$ 1,856,372
Change in Fund Balance	\$ (546,216)	\$ (172,536)	\$ (379,762)	\$ (226,147)	\$ (229,762)
Balance on Hand June 30	\$ 1,390,122	\$ 638,984	\$ 1,010,360	\$ 1,163,975	\$ 1,160,360

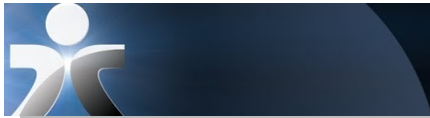
2016-2017 BUDGET

PRIVATE PURPOSE TRUST FUND 75

This fund accounts for the student scholarships awarded from the P.S. Miller Trust.

	Audited Actuals 2015-2016	Adopted Budget 2016-2017	Revised Budget #1 2016-2017	Estimated Actual 2016-2017	Final Revised Budget 2016-2017
Balance on Hand July 1	41,312	34,312	34,312	34,312	34,312
Revenues					
Contributions ¹	63,000	60,000	60,000	59,500	60,000
Total Revenue	\$ 63,000	\$ 60,000	\$ 60,000	\$ 59,500	\$ 60,000
Transfer from General Fund	-	-	-	-	-
Total Sources	\$ 104,312	\$ 94,312	\$ 94,312	\$ 93,812	\$ 94,312
Expenditures					
Grants and Scholarships	70,000	62,000	62,000	62,000	62,000
Total Expenditures	\$ 70,000	\$ 62,000	\$ 62,000	\$ 62,000	\$ 62,000
Change in Fund Balance	\$ (7,000)	\$ (2,000)	\$ (2,000)	\$ (2,500)	\$ (2,000)
Balance on Hand June 30	\$ 34,312	\$ 32,312	\$ 32,312	\$ 31,812	\$ 32,312

¹ Variance between Estimated Actual and Final Revised Budget for Contributions revenue due to updated forecast information received after March 31, 2017 to impact Balance on Hand June 30



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CHARTER SCHOOL BUDGETS

2016-2017 BUDGET CHARTER SCHOOLS SUMMARY OF REVENUES AND EXPENDITURES

CHARTER SCHOOL	Beginning Fund Balance	Budgeted Revenues	Budgeted Expenditures	Ending Fund Balance
Academy Charter	\$ 3,011,253	\$ 5,965,416	\$ 8,078,869	\$ 897,800
American Academy Charter	2,419,464	17,201,373	17,201,287	2,419,550
Aspen View Academy Charter	1,641,879	7,622,073	8,337,953	925,999
Ben Franklin Academy Charter	3,371,311	7,558,685	7,330,055	3,599,941
Challenge to Excellence Charter	1,794,151	4,136,304	4,175,702	1,754,754
DCS Montessori Charter	1,115,501	4,847,665	4,887,340	1,075,826
Global Village Academy Charter	83,075	2,594,110	2,589,793	87,392
HOPE Online Learning Academy Charter	299,455	19,540,981	19,490,583	349,853
North Star Academy Charter	2,418,933	5,656,509	7,304,746	770,696
Parker Core Knowledge Charter	1,853,630	6,422,876	6,382,679	1,893,827
Parker Performing Arts Charter	497	7,255,537	7,063,034	193,000
Platte River Academy Charter	1,727,610	4,536,008	4,831,122	1,432,496
SkyView Academy Charter	1,472,001	11,326,131	11,470,901	1,327,231
STEM Charter	2,742,580	13,127,499	13,929,642	1,940,437
World Compass Academy Charter	74,984	4,496,444	4,249,488	321,940
TOTAL	\$ 24,026,324	\$ 122,287,612	\$ 127,323,194	\$ 18,990,742

All charter school financial results were prepared by the individual charter school and not prepared by
DCSD Budget Department staff

2016-2017 BUDGET

ACADEMY CHARTER SCHOOL

	Audited Actual 2015-2016	Adopted Budget 2016-2017	Final Revised Budget 2016-2017	Estimated Actual 2016-2017	Projected Budget 2017-2018
Balance on Hand July 1	2,555,008	3,011,253	3,011,253	3,011,253	897,800
<u>Revenue:</u>					
Per Pupil Revenue	4,451,053	4,480,613	5,003,945	5,003,945	5,098,777
Mill Levy/Override	348,435	354,137	380,227	380,227	366,621
Tuition	169,951	245,800	242,200	242,200	245,800
Transportation Fees	-	-	-	-	-
Earnings on Investments	6,898	8,100	8,100	8,100	8,100
Food Services	-	-	-	-	-
Pupil Activities	102,724	98,500	98,500	98,500	98,815
Community Service Activities	-	-	-	-	-
Other Local Revenue	-	-	-	-	-
Rental/Lease	24,094	25,200	25,200	25,200	48,000
Contributions/Donations	87,655	38,400	38,400	38,400	38,400
Miscellaneous Revenue	-	-	-	-	-
Categorical Revenue	176,332	160,793	167,844	167,844	164,970
Other State Revenue	-	-	-	-	-
Grants Federal	-	-	-	-	-
Fund Transfer	207,228	-	-	-	-
Other Sources	-	1,000	1,000	1,000	1,000
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	\$ 5,574,370	\$ 5,412,543	\$ 5,965,416	\$ 5,965,416	\$ 6,070,483
Total Sources	\$ 8,129,378	\$ 8,423,796	\$ 8,976,669	\$ 8,976,669	\$ 6,968,283
<u>Expenditures:</u>					
Salaries	2,795,171	2,884,584	2,938,996	2,938,996	2,979,604
Benefits	824,712	904,196	916,600	916,600	964,699
Purchased Professional and Technical Services	94,901	103,040	112,900	112,900	83,440
Purchased Property Services	706,965	650,592	713,350	713,350	679,584
Other Purchased Services	251,912	265,293	295,443	295,443	294,813
Supplies	215,739	251,620	255,299	255,299	192,283
Property	187,187	140,000	358,781	358,781	235,000
Other Expenses	41,538	83,000	87,500	87,500	87,060
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	2,350,000	2,400,000	2,400,000	600,000
Total Expenditures	\$ 5,118,125	\$ 7,632,325	\$ 8,078,869	\$ 8,078,869	\$ 6,116,483
Balance on Hand June 30	\$ 3,011,253	\$ 791,471	\$ 897,800	\$ 897,800	\$ 851,800
Fund Balance as a % of Revenue	54%	15%	15%	15%	14%

2016-2017 BUDGET

AMERICAN ACADEMY CHARTER SCHOOL

	Audited Actual 2015-2016	Adopted Budget 2016-2017	Final Revised Budget 2016-2017	Estimated Actual 2016-2017	Projected Budget 2017-2018
Balance on Hand July 1	2,264,541	2,419,464	2,419,464	2,419,464	2,663,827
Revenue:					
Per Pupil Revenue	11,874,135	11,890,652	11,890,652	11,901,875	16,530,331
Mill Levy/Override	929,899	903,413	903,413	917,161	1,218,650
Tuition	1,499,847	1,509,171	1,509,171	1,509,171	2,665,620
Transportation Fees	380,111	400,925	400,925	402,698	524,650
Earnings on Investments	11,884	6,000	6,000	7,800	6,000
Food Services	-	-	-	-	-
Pupil Activities	516,676	525,000	525,000	536,338	646,000
Community Service Activities	-	-	-	-	-
Other Local Revenue	525,501	531,597	531,597	529,297	720,737
Rental/Lease	87,490	65,000	65,000	75,269	75,000
Contributions/Donations	277,642	285,250	285,250	296,824	248,046
Non-Capital Asset Sales	-	-	-	1,200	-
Insurance Claims	86,710	-	-	-	-
Miscellaneous Revenue	636	10,000	10,000	-	15,000
Categorical Revenue	437,652	463,271	463,271	463,271	582,441
Other State Revenue	62,565	86,101	86,101	105,457	137,759
Grants Federal	-	-	-	-	-
Fund Transfer	(9,434)	-	-	-	-
Lease Proceeds	-	288,778	524,993	524,993	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	\$ 16,681,316	\$ 16,965,158	\$ 17,201,373	\$ 17,271,355	\$ 23,370,233
Total Sources	\$ 18,945,858	\$ 19,384,622	\$ 19,620,837	\$ 19,690,818	\$ 26,034,059
Expenditures:					
Salaries	7,761,012	8,137,729	8,137,729	8,064,629	10,738,965
Benefits	2,230,552	2,513,415	2,513,415	2,498,634	3,503,775
Purchased Professional and Technical Services	365,262	355,637	355,637	367,197	524,610
Purchased Property Services	3,062,079	2,964,160	2,964,160	2,968,898	3,279,971
Other Purchased Services	1,316,782	1,358,498	1,358,498	1,333,819	2,215,892
Supplies	892,547	879,683	879,683	825,337	1,758,354
Property	729,963	567,751	803,966	780,499	910,265
Other Expenses	20,434	38,200	38,200	37,978	231,150
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	147,761	150,000	150,000	150,000	207,250
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 16,526,394	\$ 16,965,072	\$ 17,201,287	\$ 17,026,992	\$ 23,370,231
Balance on Hand June 30	\$ 2,419,464	\$ 2,419,550	\$ 2,419,550	\$ 2,663,827	\$ 2,663,828
Fund Balance as a % of Revenue	15%	14%	14%	15%	11%

2016-2017 BUDGET

ASPEN VIEW ACADEMY CHARTER SCHOOL

	Audited Actual 2015-2016	Adopted Budget 2016-2017	Final Revised Budget 2016-2017	Estimated Actual 2016-2017	Projected Budget 2017-2018
Balance on Hand July 1	1,106,504	1,641,879	1,641,879	1,641,879	2,566,670
<u>Revenue:</u>					
Per Pupil Revenue	5,634,461	4,720,872	5,914,774	6,611,017	6,069,590
Mill Levy/Override	441,369	420,530	435,639	224,152	438,480
Tuition	507,609	-	488,920	492,935	411,760
Transportation Fees	13,606	7,964	1,461	11,649	10,000
Earnings on Investments	-	-	-	541	-
Food Services	-	136,961	-	-	-
Pupil Activities	193,501	-	194,125	204,749	209,600
Community Service Activities	-	24,153	-	-	-
Other Local Revenue	-	35,937	-	-	-
Rental/Lease	-	-	160	160	-
Contributions/Donations	1,496	-	2,661	8,722	50,000
Miscellaneous Revenue	776	-	791	23,699	-
Categorical Revenue	-	70,418	-	-	-
Other State Revenue	238,236	-	228,542	205,891	233,503
Grants Federal	-	-	-	-	-
Fund Transfer	-	-	355,000	-	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	\$ 7,031,054	\$ 5,416,834	\$ 7,622,073	\$ 7,783,516	\$ 7,422,933
Total Sources	\$ 8,137,558	\$ 7,058,713	\$ 9,263,952	\$ 9,425,395	\$ 9,989,603
<u>Expenditures:</u>					
Salaries	3,325,416	2,875,474	3,728,451	3,341,814	3,778,650
Benefits	973,614	695,724	1,232,632	844,852	462,000
Purchased Professional and Technical Services	166,178	130,722	208,960	215,029	192,500
Purchased Property Services	941,101	946,185	1,157,190	310,868	354,600
Other Purchased Services	556,492	310,653	527,235	127,186	306,216
Supplies	481,198	172,862	493,068	238,801	276,000
Property	43,832	43,184	850,000	1,727,428	963,940
Other Expenses	7,848	7,710	96,019	17,385	33,171
Other Uses of Funds	-	7,025	44,398	-	5,000
Redemption of Principal	-	-	-	35,360	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 6,495,679	\$ 5,189,538	\$ 8,337,953	\$ 6,858,725	\$ 6,372,077
Balance on Hand June 30	\$ 1,641,879	\$ 1,869,174	\$ 925,999	\$ 2,566,670	\$ 3,617,526
Fund Balance as a % of Revenue	23%	35%	12%	33%	49%

2016-2017 BUDGET BEN FRANKLIN ACADEMY CHARTER SCHOOL

	Audited Actual 2015-2016	Adopted Budget 2016-2017	Final Revised Budget 2016-2017	Estimated Actual 2016-2017	Projected Budget 2017-2018
Balance on Hand July 1	2,593,269	3,371,311	3,371,311	3,371,311	3,599,941
<u>Revenue:</u>					
Per Pupil Revenue	5,960,010	6,044,510	5,987,550	5,987,550	6,059,401
Mill Levy/Override	468,001	468,975	464,535	464,535	470,109
Tuition	902,085	476,700	466,849	466,849	476,700
Transportation Fees	-	-	-	-	-
Earnings on Investments	1,859	1,500	1,500	1,500	1,518
Food Services	-	-	-	-	-
Pupil Activities	-	286,395	236,915	236,915	239,284
Community Service Activities	-	135,000	135,000	135,000	135,000
Other Local Revenue	2,916	-	-	-	-
Rental/Lease	14,142	15,000	15,000	15,000	15,000
Contributions/Donations	69,021	5,000	5,000	5,000	5,000
Miscellaneous Revenue	-	500	500	500	500
Categorical Revenue	-	-	-	-	-
Other State Revenue	-	9,059	29,488	29,488	10,000
Grants Federal	14,211	-	-	-	-
Fund Transfer	-	-	-	-	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	220,209	218,416	216,348	216,348	222,838
Grants Local	-	-	-	-	-
Total Revenue	\$ 7,652,454	\$ 7,661,055	\$ 7,558,685	\$ 7,558,685	\$ 7,635,351
Total Sources	\$ 10,245,723	\$ 11,032,366	\$ 10,929,996	\$ 10,929,996	\$ 11,235,292
<u>Expenditures:</u>					
Salaries	3,320,780	3,631,117	3,553,938	3,553,938	3,660,556
Benefits	870,504	963,282	957,176	957,176	985,891
Purchased Professional and Technical Services	176,187	119,500	132,000	132,000	135,960
Purchased Property Services	1,576,057	1,585,301	1,595,301	1,595,301	1,614,445
Other Purchased Services	516,591	541,288	491,256	491,256	505,994
Supplies	309,763	393,707	393,042	393,042	404,833
Property	92,137	145,500	153,500	153,500	158,105
Other Expenses	12,232	53,842	53,842	53,842	55,457
Other Uses of Funds	161	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 6,874,412	\$ 7,433,537	\$ 7,330,055	\$ 7,330,055	\$ 7,521,241
Balance on Hand June 30	\$ 3,371,311	\$ 3,598,829	\$ 3,599,941	\$ 3,599,941	\$ 3,714,051
Fund Balance as a % of Revenue	44%	47%	48%	48%	49%

2016-2017 BUDGET CHALLENGE TO EXCELLENCE CHARTER SCHOOL

	Audited Actual 2015-2016	Adopted Budget 2016-2017	Final Revised Budget 2016-2017	Estimated Actual 2016-2017	Projected Budget 2017-2018
Balance on Hand July 1	1,794,151	1,853,230	1,794,151	1,813,897	1,641,729
Revenue:					
Per Pupil Revenue	3,320,471	3,321,380	3,360,361	3,395,101	3,492,052
Mill Levy/Override	274,101	267,638	263,268	264,565	277,970
Tuition	357,629	112,000	207,189	207,860	207,860
Interest Income	5,718	-	4,409	-	-
Student Participation Fees	-	105,000	114,181	115,000	117,300
Child Care Fees	-	-	-	-	-
Rental/Lease	-	-	-	-	-
Contributions/Donations	-	-	-	-	-
Categorical Revenue	83,444	-	16,169	-	-
Other State Revenue	7,946	-	-	-	-
Cap Reserve Bond Revenue	-	119,460	124,057	139,065	139,065
Grants Local	-	-	-	-	-
Grants Federal	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Miscellaneous Revenue	14,097	54,140	46,672	93,000	94,860
Total Revenue	\$ 4,063,406	\$ 3,979,618	\$ 4,136,304	\$ 4,214,591	\$ 4,329,107
Total Sources	\$ 5,857,557	\$ 5,832,848	\$ 5,930,455	\$ 6,028,488	\$ 5,970,836
Expenditures:					
Salaries	1,928,441	2,143,271	2,111,985	2,216,425	2,264,770
Benefits	595,350	806,644	669,276	828,638	837,025
Purchased Professional and Technical Services	110,406	62,152	80,991	110,652	111,758
Purchased Property Services	112,929	118,400	100,327	163,900	161,688
Other Purchased Services	278,960	263,625	290,704	268,125	270,807
Supplies	172,951	184,500	190,071	207,500	209,575
Property	173,162	95,000	92,932	77,500	78,275
Other Expenses	6,052	21,257	9,921	19,000	60,754
Other Uses of Funds	131,057	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Redemption of Principal	-	122,000	139,122	-	-
Bond Rental Payments	495,019	495,019	490,373	495,019	495,019
Total Expenditures	\$ 4,004,327	\$ 4,311,868	\$ 4,175,702	\$ 4,386,759	\$ 4,489,671
Balance on Hand June 30	\$ 1,853,230	\$ 1,520,980	\$ 1,754,754	\$ 1,641,729	\$ 1,481,165
Fund Balance as a % of Revenue	46%	38%	42%	39%	34%

2016-2017 BUDGET

DCS MONTESSORI CHARTER SCHOOL

	Audited Actual 2015-2016	Adopted Budget 2016-2017	Final Revised Budget 2016-2017	Estimated Actual 2016-2017	Projected Budget 2017-2018
Balance on Hand July 1	981,349	1,115,501	1,115,501	1,115,501	1,075,826
Revenue:					
Per Pupil Revenue	2,920,446	2,839,869	2,938,132	2,938,132	3,000,000
Mill Levy/Override	229,423	220,822	227,480	227,480	228,618
Tuition	1,077,951	1,078,400	1,124,600	1,124,600	1,147,092
Interest Income	6,071	5,200	6,100	6,100	6,283
Student Participation Fees	-	-	-	-	-
Child Care Fees	373,452	368,280	368,280	368,280	379,328
Rental/Lease	21,985	22,500	22,500	22,500	22,950
Contributions/Donations	21,072	-	-	-	-
Categorical Revenue	-	-	-	-	-
Other State Revenue	132,180	124,400	145,573	145,573	148,484
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	2,773	-	-	-	-
Grants Federal	-	-	-	-	-
Miscellaneous Revenue	232,454	42,000	15,000	15,000	15,150
Total Revenue	\$ 5,017,807	\$ 4,701,471	\$ 4,847,665	\$ 4,847,665	\$ 4,947,905
Total Sources	\$ 5,999,156	\$ 5,816,972	\$ 5,963,166	\$ 5,963,166	\$ 6,023,732
Expenditures:					
Salaries	2,250,604	2,385,616	2,390,616	2,390,616	2,414,522
Benefits	667,839	759,892	749,892	749,892	768,639
Purchased Professional and Technical Services	159,875	133,100	171,300	171,300	173,013
Purchased Property Services	767,206	760,000	766,500	766,500	774,165
Other Purchased Services	212,028	234,723	215,532	215,532	218,764
Supplies	235,261	253,900	273,900	273,900	276,639
Property	378,421	136,000	294,000	294,000	250,000
Other Expenses	8,017	28,600	25,600	25,600	25,856
Other Uses of Funds	189,003	-	-	-	-
Grant Expense	15,400	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 4,883,655	\$ 4,691,831	\$ 4,887,340	\$ 4,887,340	\$ 4,901,599
Balance on Hand June 30	\$ 1,115,501	\$ 1,125,141	\$ 1,075,826	\$ 1,075,826	\$ 1,122,132
Fund Balance as a % of Revenue	22%	24%	22%	22%	23%

2016-2017 BUDGET

GLOBAL VILLAGE ACADEMY CHARTER SCHOOL

	Audited Actual 2015-2016	Adopted Budget 2016-2017	Final Revised Budget 2016-2017	Estimated Actual 2016-2017	Projected Budget 2017-2018
Balance on Hand July 1	166,386	66,047	83,075	83,075	87,392
Revenue:					
Per Pupil Revenue	1,748,994	2,704,845	2,095,216	2,095,216	2,524,527
Mill Levy/Override	131,218	229,086	156,628	156,628	205,761
Tuition	11,041	8,000	12,000	12,000	12,000
Transportation Fees	-	-	-	-	-
Earnings on Investments	-	-	-	-	-
Food Services	-	-	-	-	-
Pupil Activities	13,973	13,154	11,550	11,550	13,461
Community Service Activities	-	-	-	-	-
Other Local Revenue	(174,761)	5,000	11,000	11,000	5,000
Rental/Lease	-	-	-	-	-
Contributions/Donations	-	-	-	-	-
Miscellaneous Revenue	-	-	-	-	-
Categorical Revenue	63,408	94,440	111,216	111,216	122,650
Other State Revenue	-	-	-	-	-
Grants Federal	270,750	196,500	196,500	196,500	-
Fund Transfer	-	-	-	-	-
Other Sources	231,006	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	\$ 2,295,629	\$ 3,251,025	\$ 2,594,110	\$ 2,594,110	\$ 2,883,399
Total Sources	\$ 2,462,015	\$ 3,317,072	\$ 2,677,185	\$ 2,677,185	\$ 2,970,791
Expenditures:					
Salaries	801,560	1,011,658	1,079,327	1,079,327	1,314,294
Benefits	214,788	261,521	272,884	272,884	332,481
Purchased Professional and Technical Services	64,641	121,164	99,644	99,644	113,665
Purchased Property Services	504,022	894,591	560,921	560,921	503,760
Other Purchased Services	257,554	505,365	350,822	350,822	501,079
Supplies	258,135	187,665	100,265	100,265	69,258
Property	273,548	121,130	106,130	106,130	30,000
Other Expenses	4,692	32,090	19,800	19,800	18,880
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 2,378,940	\$ 3,135,184	\$ 2,589,793	\$ 2,589,793	\$ 2,883,417
Balance on Hand June 30	\$ 83,075	\$ 181,888	\$ 87,392	\$ 87,392	\$ 87,374
Fund Balance as a % of Revenue	4%	6%	3%	3%	3%

2016-2017 BUDGET

HOPE ONLINE LEARNING ACADEMY CHARTER SCHOOL

	Audited Actual 2015-2016	Adopted Budget 2016-2017	Final Revised Budget 2016-2017	Estimated Actual 2016-2017	Projected Budget 2017-2018
Balance on Hand July 1	896,960	139,505	299,455	349,853	400,251
Revenue:					
Per Pupil Revenue	14,710,047	17,673,867	16,607,485	16,607,485	18,738,434
Mill Levy/Override	-	-	-	-	-
Tuition	-	-	-	-	-
Transportation Fees	-	-	-	-	-
Earnings on Investments	554	543	543	543	548
Food Services	-	-	-	-	-
Pupil Activities	-	-	-	-	-
Community Service Activities	-	-	-	-	-
Other Local Revenue	-	-	-	-	-
Rental/Lease	-	-	-	-	-
Contributions/Donations	5,704	-	14,226	14,226	10,000
Miscellaneous Revenue	386,179	500	170,026	170,026	116,767
Categorical Revenue	-	-	-	-	-
Other State Revenue	385,853	296,282	308,718	308,718	339,457
Grants Federal	1,961,050	2,340,138	2,064,254	2,064,254	1,953,300
Fund Transfer	-	-	-	-	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	352,310	224,187	375,728	375,728	256,210
Total Revenue	\$ 17,801,698	\$ 20,535,516	\$ 19,540,981	\$ 19,540,981	\$ 21,414,715
Total Sources	\$ 18,698,658	\$ 20,675,022	\$ 19,840,436	\$ 19,890,834	\$ 21,814,966
Expenditures:					
Salaries	3,680,357	4,396,203	4,152,835	4,152,835	4,385,163
Benefits	1,848,493	970,005	1,273,633	1,273,633	1,716,266
Purchased Professional and Technical Services	206,535	167,032	338,040	338,040	414,432
Purchased Property Services	369,015	350,537	380,935	380,935	391,560
Other Purchased Services	9,724,744	12,162,722	10,696,600	10,696,600	11,905,926
Supplies	1,406,884	1,661,166	1,679,797	1,679,797	1,782,459
Property	295,444	432,723	264,488	264,488	346,378
Other Expenses	654,763	69,387	344,576	344,576	325,512
Other Uses of Funds	7,041	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	365,876	165,792	359,680	359,680	244,904
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 18,559,152	\$ 20,375,567	\$ 19,490,583	\$ 19,490,583	\$ 21,512,601
Balance on Hand June 30	\$ 139,505	\$ 299,455	\$ 349,853	\$ 400,251	\$ 302,366
Fund Balance as a % of Revenue	1%	1%	2%	2%	1%

2016-2017 BUDGET

NORTH STAR ACADEMY CHARTER SCHOOL

	Audited Actual 2015-2016	Adopted Budget 2016-2017	Final Revised Budget 2016-2017	Estimated Actual 2016-2017	Projected Budget 2017-2018
Balance on Hand July 1	1,935,457	2,418,933	2,418,933	2,418,933	770,696
Revenue:					
Per Pupil Revenue	4,434,981	4,476,953	4,585,696	4,585,696	4,646,612
Mill Levy/Override	347,048	360,470	363,876	363,876	363,309
Tuition	179,129	186,000	186,000	186,000	188,000
Transportation Fees	-	-	-	-	-
Earnings on Investments	1,783	2,000	2,000	2,000	2,000
Food Services	-	-	-	-	-
Pupil Activities	118,552	66,675	121,900	121,900	121,900
Community Service Activities	-	-	-	-	-
Other Local Revenue	-	-	-	-	-
Rental/Lease	-	-	-	-	-
Contributions/Donations	183,704	150,000	150,000	150,000	150,000
Miscellaneous Revenue	4,443	-	-	-	-
Categorical Revenue	-	-	-	-	-
Other State Revenue	11,066	50,723	39,585	39,585	39,585
Grants Federal	14,494	-	21,176	21,176	20,000
Fund Transfer	-	-	-	-	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	163,340	171,888	186,276	186,276	186,276
Grants Local	-	-	-	-	-
Total Revenue	\$ 5,458,540	\$ 5,464,709	\$ 5,656,509	\$ 5,656,509	\$ 5,717,682
Total Sources	\$ 7,393,997	\$ 7,883,642	\$ 8,075,442	\$ 8,075,442	\$ 6,488,378
Expenditures:					
Salaries	2,432,374	2,642,821	2,646,386	2,646,386	2,727,194
Benefits	714,037	853,614	820,915	820,915	876,094
Purchased Professional and Technical Services	267,826	292,300	360,332	360,332	302,813
Purchased Property Services	902,572	1,120,784	1,145,784	1,145,784	1,125,287
Other Purchased Services	92,730	60,455	82,074	82,074	84,013
Supplies	250,589	203,492	262,034	262,034	266,032
Property	278,004	184,545	245,545	245,545	241,137
Other Expenses	15,932	72,500	7,500	7,500	7,500
Other Uses of Funds	21,000	30,000	21,000	21,000	21,000
Redemption of Principal	-	-	21,176	21,176	20,000
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Contingency Expense	-	1,650,000	1,692,000	1,692,000	45,000
Total Expenditures	\$ 4,975,064	\$ 7,110,511	\$ 7,304,746	\$ 7,304,746	\$ 5,716,070
Balance on Hand June 30	\$ 2,418,933	\$ 773,131	\$ 770,696	\$ 770,696	\$ 772,308
Fund Balance as a % of Revenue	44%	14%	14%	14%	14%

2016-2017 BUDGET

PARKER CORE KNOWLEDGE CHARTER SCHOOL

	Audited Actual 2015-2016	Adopted Budget 2016-2017	Final Revised Budget 2016-2017	Estimated Actual 2016-2017	Projected Budget 2017-2018
Balance on Hand July 1	1,673,774	1,734,834	1,853,630	1,853,630	1,893,827
Revenue:					
Per Pupil Revenue	4,326,516	4,742,260	4,720,546	4,720,546	4,837,105
Mill Levy/Override	340,667	331,500	366,465	366,465	338,130
Tuition	727,249	766,770	756,200	756,200	782,105
Transportation Fees	-	-	-	-	-
Earnings on Investments	5,803	5,000	7,800	7,800	5,100
Food Services	17,982	17,000	17,000	17,000	17,000
Pupil Activities	64,782	66,023	66,023	66,023	67,343
Community Service Activities	-	-	-	-	-
Other Local Revenue	118,256	134,650	110,150	110,150	145,704
Rental/Lease	27,884	25,000	25,000	25,000	25,500
Contributions/Donations	4,821	100,000	151,500	151,500	102,000
Miscellaneous Revenue	5,038	1,000	1,000	1,000	1,000
Categorical Revenue	160,213	162,630	183,244	183,244	173,023
Other State Revenue	8,243	7,000	10,025	10,025	-
Grants Federal	-	-	-	-	-
Fund Transfer	(79,602)	(8,330)	7,923	7,923	(8,000)
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	\$ 5,727,852	\$ 6,350,503	\$ 6,422,876	\$ 6,422,876	\$ 6,486,010
Total Sources	\$ 7,401,626	\$ 8,085,337	\$ 8,276,506	\$ 8,276,506	\$ 8,379,837
Expenditures:					
Salaries	3,024,379	3,354,600	3,366,900	3,366,900	3,546,192
Benefits	958,368	1,126,304	1,122,028	1,122,028	1,173,916
Purchased Professional and Technical Services	147,492	160,910	168,160	168,160	172,625
Purchased Property Services	652,946	706,500	665,390	665,390	710,330
Other Purchased Services	278,065	306,030	312,459	312,459	312,151
Supplies	323,810	369,642	419,642	419,642	377,035
Property	126,519	253,260	303,260	303,260	358,325
Other Expenses	36,417	41,555	24,840	24,840	42,386
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 5,547,996	\$ 6,318,801	\$ 6,382,679	\$ 6,382,679	\$ 6,692,960
Balance on Hand June 30	\$ 1,853,630	\$ 1,766,536	\$ 1,893,827	\$ 1,893,827	\$ 1,686,877
Fund Balance as a % of Revenue	32%	28%	29%	29%	26%

2016-2017 BUDGET

PARKER PERFORMING ARTS CHARTER SCHOOL

	Audited Actual 2015-2016	Adopted Budget 2016-2017	Final Revised Budget 2016-2017	Estimated Actual 2016-2017	Projected Budget 2017-2018
Balance on Hand July 1	-	497	497	497	228,470
Revenue:					
Per Pupil Revenue	-	6,203,855	6,203,855	5,856,278	5,822,256
Mill Levy/Override	-	493,000	493,000	415,012	407,160
Tuition	-	145,800	145,800	145,800	225,000
Transportation Fees	-	-	-	-	-
Earnings on Investments	-	-	-	-	-
Food Services	-	-	-	-	-
Pupil Activities	-	54,432	54,432	90,000	87,750
Community Service Activities	-	-	-	-	-
Other Local Revenue	-	-	-	-	-
Rental/Lease	-	20,000	20,000	20,000	50,000
Contributions/Donations	1,000	-	-	-	20,000
Miscellaneous Revenue	-	-	-	-	-
Categorical Revenue	-	-	-	-	-
Other State Revenue	196,500	141,950	141,950	211,016	179,400
Grants Federal	-	196,500	196,500	196,500	196,500
Fund Transfer	-	-	-	-	-
Other Sources	3,500	-	-	-	4,122
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	\$ 201,000	\$ 7,255,537	\$ 7,255,537	\$ 6,934,606	\$ 6,992,188
Total Sources	\$ 201,000	\$ 7,256,034	\$ 7,256,034	\$ 6,935,103	\$ 7,220,658
Expenditures:					
Salaries	36,250	2,594,600	2,594,600	2,649,616	3,328,552
Benefits	-	850,427	850,427	723,794	973,319
Purchased Professional and Technical Services	-	852,873	852,873	93,900	310,533
Purchased Property Services	-	1,161,122	1,161,122	1,161,122	1,564,862
Other Purchased Services	4,003	98,865	98,865	755,437	87,467
Supplies	-	253,125	253,125	470,409	203,938
Property	160,250	1,102,861	1,102,861	823,090	267,548
Other Expenses	-	149,161	149,161	29,265	103,735
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 200,503	\$ 7,063,034	\$ 7,063,034	\$ 6,706,633	\$ 6,839,954
Balance on Hand June 30	\$ 497	\$ 193,000	\$ 193,000	\$ 228,470	\$ 380,704
Fund Balance as a % of Revenue	0%	3%	3%	3%	5%

2016-2017 BUDGET

PLATTE RIVER ACADEMY CHARTER SCHOOL

	Audited Actual 2015-2016	Adopted Budget 2016-2017	Final Revised Budget 2016-2017	Estimated Actual 2016-2017	Projected Budget 2017-2018
Balance on Hand July 1	1,812,542	1,727,610	1,727,610	1,727,610	1,432,496
Revenue:					
Per Pupil Revenue	3,641,602	3,846,800	3,717,432	3,717,432	3,793,796
Mill Levy/Override	287,126	302,400	287,061	287,061	273,006
Tuition	85,795	85,500	85,040	85,040	88,200
Interest Income	32,410	22,000	7,000	7,000	25,000
Student Participation Fees	137,109	138,700	100,060	100,060	124,400
Contributions/Donations	38,779	40,000	48,000	48,000	40,000
Child Care Fees	2,416	1,500	3,200	3,200	2,000
Sports Program	7,065	5,500	10,877	10,877	8,500
Rental/Lease	37,308	40,000	34,012	34,012	40,000
Categorical Revenue	134,855	135,000	145,658	145,658	140,760
Hot Lunch Program	10,452	8,500	9,003	9,003	12,000
State Grant Income (READ)	4,529	4,500	-	-	1,000
ELPA Funding	3,327	-	4,301	4,301	-
Miscellaneous Revenue	5,956	5,000	84,364	84,364	6,000
Total Revenue	\$ 4,428,729	\$ 4,635,400	\$ 4,536,008	\$ 4,536,008	\$ 4,554,662
Total Sources	\$ 6,241,271	\$ 6,363,010	\$ 6,263,618	\$ 6,263,618	\$ 5,987,158
Expenditures:					
Salaries	2,464,111	2,633,369	2,602,600	2,602,600	2,579,525
Benefits	647,559	671,000	687,000	687,000	715,000
Purchased Professional and Technical Services	84,898	87,000	105,000	105,000	63,500
Purchased Property Services	109,280	130,950	122,000	122,000	116,755
Other Purchased Services	314,075	301,951	296,522	296,522	340,290
Food Service Mgmt	2,170	2,500	3,000	3,000	2,200
Supplies & Materials	211,586	184,000	225,000	225,000	184,500
Property	163,554	93,000	300,000	300,000	107,500
Other Expenses	516,428	516,800	440,000	440,000	437,800
Miscellaneous Expenses	-	-	50,000	50,000	-
Total Expenditures	\$ 4,513,661	\$ 4,620,570	\$ 4,831,122	\$ 4,831,122	\$ 4,547,070
Balance on Hand June 30	\$ 1,727,610	\$ 1,742,440	\$ 1,432,496	\$ 1,432,496	\$ 1,440,088
Fund Balance as a % of Revenue	39%	38%	32%	32%	32%

2016-2017 BUDGET

SKY VIEW ACADEMY CHARTER SCHOOL

	Audited Actual 2015-2016	Adopted Budget 2016-2017	Final Revised Budget 2016-2017	Estimated Actual 2016-2017	Projected Budget 2017-2018
Balance on Hand July 1	1,338,103	1,472,001	1,472,001	1,472,001	1,327,231
Revenue:					
Per Pupil Revenue	8,411,902	8,854,912	8,763,050	8,763,050	9,336,127
Mill Levy/Override	659,973	692,149	677,447	677,447	695,133
Tuition	1,006,009	1,121,702	1,043,872	1,043,872	1,208,277
Transportation Fees	23,680	-	2,656	2,656	-
Earnings on Investments	44	-	-	-	-
Food Services	-	-	-	-	-
Pupil Activities	322,667	348,150	341,265	341,265	329,150
Community Service Activities	-	-	-	-	-
Other Local Revenue	-	-	-	-	-
Rental/Lease	6,925	3,000	7,000	7,000	3,000
Contributions/Donations	129,612	50,000	50,000	50,000	50,000
Miscellaneous Revenue	77,660	53,128	73,233	73,233	76,895
Categorical Revenue	309,544	345,775	339,079	339,079	329,715
Other State Revenue	37,220	-	28,529	28,529	28,529
Grants Federal	-	-	-	-	-
Fund Transfer	-	-	-	-	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	\$ 10,985,236	\$ 11,468,816	\$ 11,326,131	\$ 11,326,131	\$ 12,056,826
Total Sources	\$ 12,323,339	\$ 12,940,817	\$ 12,798,132	\$ 12,798,132	\$ 13,384,057
Expenditures:					
Salaries	5,713,538	5,654,386	5,915,257	5,915,257	6,225,376
Benefits	1,626,357	1,650,945	1,734,484	1,734,484	1,821,752
Purchased Professional and Technical Services	198,598	223,161	230,884	230,884	244,779
Purchased Property Services	1,841,063	2,159,775	1,860,342	1,860,342	2,178,488
Other Purchased Services	760,832	689,985	683,059	683,059	709,094
Supplies	547,746	622,891	559,316	559,316	596,844
Property	147,194	415,410	129,410	129,410	99,631
Other Expenses	16,010	35,401	27,149	27,149	42,255
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	331,000	331,000	-
Total Expenditures	\$ 10,851,338	\$ 11,451,954	\$ 11,470,901	\$ 11,470,901	\$ 11,918,219
Balance on Hand June 30	\$ 1,472,001	\$ 1,488,863	\$ 1,327,231	\$ 1,327,231	\$ 1,465,838
Fund Balance as a % of Revenue	13%	13%	12%	12%	12%

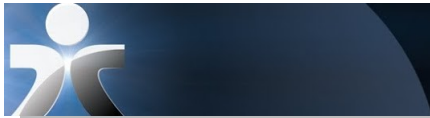
2016-2017 BUDGET STEM CHARTER SCHOOL

	Audited Actual 2015-2016	Adopted Budget 2016-2017	Final Revised Budget 2016-2017	Estimated Actual 2016-2017	Projected Budget 2017-2018
Balance on Hand July 1	2,303,230	2,742,580	2,742,580	2,742,580	1,940,437
Revenue:					
Per Pupil Revenue	9,047,927	11,005,000	11,347,409	11,347,409	13,234,900
Mill Levy/Override	715,180	850,792	882,180	882,180	926,550
Tuition	-	100,000	-	-	-
Transportation Fees	-	-	-	-	-
Earnings on Investments	4,892	7,897	4,890	4,890	13,383
Food Services	-	-	-	-	-
Pupil Activities	194,619	312,418	290,520	290,520	419,516
Community Service Activities	-	-	-	-	-
Other Local Revenue	-	-	-	-	-
Rental/Lease	30,000	42,000	54,000	54,000	54,000
Contributions/Donations	363,542	25,000	125,000	125,000	30,000
Miscellaneous Revenue	-	-	-	-	-
Categorical Revenue	-	-	-	-	-
Other State Revenue	337,054	170,500	423,500	423,500	419,750
Grants Federal	-	-	-	-	-
Fund Transfer	840,603	-	-	-	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	\$ 11,533,817	\$ 12,513,607	\$ 13,127,499	\$ 13,127,499	\$ 15,098,099
Total Sources	\$ 13,837,047	\$ 15,256,187	\$ 15,870,079	\$ 15,870,079	\$ 17,038,536
Expenditures:					
Salaries	4,983,459	6,301,584	6,853,628	6,853,628	7,300,846
Benefits	1,198,704	1,795,951	1,724,622	1,724,622	2,190,254
Purchased Professional and Technical Services	173,538	181,079	149,906	149,906	151,480
Purchased Property Services	1,589,144	2,097,079	2,151,404	2,151,404	2,247,840
Other Purchased Services	611,434	884,741	618,800	618,800	797,424
Supplies	359,359	597,834	611,394	611,394	607,754
Property	2,114,157	329,469	1,761,088	1,761,088	1,333,572
Other Expenses	33,171	60,500	56,400	56,400	84,240
Other Uses of Funds	31,500	3,038	2,400	2,400	2,640
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 11,094,467	\$ 12,251,275	\$ 13,929,642	\$ 13,929,642	\$ 14,716,049
Balance on Hand June 30	\$ 2,742,580	\$ 3,004,912	\$ 1,940,437	\$ 1,940,437	\$ 2,322,487
Fund Balance as a % of Revenue	24%	24%	15%	15%	15%

2016-2017 BUDGET

WORLD COMPASS ACADEMY CHARTER SCHOOL

	Audited Actual 2015-2016	Adopted Budget 2016-2017	Final Revised Budget 2016-2017	Estimated Actual 2016-2017	Projected Budget 2017-2018
Balance on Hand July 1	(50,568)	74,984	74,984	74,984	321,940
Revenue:					
Per Pupil Revenue	2,762,897	3,319,485	3,692,639	3,692,639	4,097,380
Mill Levy/Override	-	-	-	-	294,930
Tuition	442,462	411,000	325,380	335,793	328,500
Transportation Fees	-	-	-	-	-
Earnings on Investments	-	-	-	-	-
Food Services	-	-	-	-	-
Pupil Activities	85,941	79,000	120,000	139,156	108,000
Community Service Activities	-	-	-	-	-
Other Local Revenue	25,857	-	22,000	12,279	8,000
Rental/Lease	-	-	-	-	-
Contributions/Donations	120,493	30,000	30,000	49,015	30,000
Miscellaneous Revenue	-	-	-	-	-
Categorical Revenue	94,220	110,925	110,925	139,296	125,820
Other State Revenue	-	-	-	-	16,094
Grants Federal	338,569	195,500	195,500	195,500	-
Fund Transfer	-	-	-	-	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	\$ 3,870,439	\$ 4,145,910	\$ 4,496,444	\$ 4,563,678	\$ 5,008,724
Total Sources	\$ 3,819,871	\$ 4,220,894	\$ 4,571,428	\$ 4,638,662	\$ 5,330,664
Expenditures:					
Salaries	1,510,146	1,763,709	1,780,707	1,922,689	2,367,276
Benefits	421,119	508,611	479,216	541,038	597,604
Purchased Professional and Technical Services	189,799	390,580	232,472	212,656	189,320
Purchased Property Services	749,497	864,404	1,010,812	875,245	854,012
Other Purchased Services	355,297	381,845	320,581	223,414	357,423
Supplies	345,512	185,850	327,200	247,010	265,183
Property	173,437	60,000	58,000	117,102	45,000
Other Expenses	80	1,500	40,500	166,180	40,855
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 3,744,887	\$ 4,156,499	\$ 4,249,488	\$ 4,305,334	\$ 4,716,673
Balance on Hand June 30	\$ 74,984	\$ 64,395	\$ 321,940	\$ 333,328	\$ 613,991
Fund Balance as a % of Revenue	2%	2%	7%	7%	12%



Douglas County School District
Learn today. Lead tomorrow.

APPENDIX

**DOUGLAS COUNTY SCHOOL DISTRICT Re. 1
FISCAL YEAR 2016-2017**

FINAL REVISED BUDGET RESOLUTION

BE IT RESOLVED by the Board of Education of the Douglas County School District, Douglas and Elbert Counties, State of Colorado, that the amounts set forth in the following schedule be appropriated to each fund as specified in the Final Revised Budget for the fiscal year beginning July 1, 2016, and ending June 30, 2017:

Fund	Amount
General ¹	593,926,701
Outdoor Education	1,083,220
Full Day Kindergarten	6,387,058
Risk Insurance	5,216,439
Transportation	24,227,851
Capital Projects	19,312,812
Bond Building	-
Certificates of Participation (COP) Building	5,758,061
Nutrition Services NSLP	12,854,527
Nutrition Services Non-NSLP	5,435,499
Government Purpose Grants	13,646,972
Child Care	18,022,588
Athletics and Activities	16,713,842
Bond Redemption	54,661,472
Certificates of Participation (COP) Lease Payments	4,448,823
Medical	44,742,898
Short Term Disability Insurance	659,031
Pupil Activity	1,856,372
Private Purpose Trust	62,000

¹ General Fund Final Revised Budget Resolution Amount is the sum of Total Expenditures, Charter School Pass Through, Interfund Transfers, BOE Contingency and School Carry Over Reserve. All other funds' Final Revised Budget Resolution Amounts are the sum of Total Expenditures.

BE IT FURTHER RESOLVED that amounts that were budgeted and appropriated for the 2015-2016 fiscal year and have been authorized to be expended, transferred, reserved, encumbered or, in the case of the Capital Projects Fund and Building Funds, committed for various purposes and projects by Board action for the 2015-2016 fiscal year, and that are unspent or uncompleted during that year be, and hereby are, ratified and re-appropriated for the 2016-2017 fiscal year for such purposes and projects; and

BE IT FURTHER RESOLVED that any and all 2015-2016 fiscal year ending fund and account balances reported, maintained or held by or on behalf of the school district, that are not excluded from "fiscal year spending" under Article X, Section 20 of the Colorado Constitution, are hereby designated, budgeted, and appropriated as "reserves" in the 2016-2017 fiscal year and available for current and subsequent fiscal years' expenditures, but shall not be considered "emergency reserves" unless otherwise expressly provided in the 2016-2017 fiscal year budget; and

BE IT FURTHER RESOLVED that the adoption of this Budget Resolution shall be deemed to include the irrevocable pledging of present cash reserves as shown in the Final Revised Budget for the 2016-2017 fiscal year's payments of the multiple-fiscal year financial obligations authorized or approved by the Board of Education subsequent to November 3, 1992; provided, however, that the Board has specifically not included any amounts in the Final Revised Budget for fiscal year 2016-2017; and

BE IT FURTHER RESOLVED that the adoption of this Budget Resolution shall be deemed to include the exercise of the school district's rights, if any, to renew for the 2016-2017 fiscal year all leases, lease purchase agreements, lease agreements with an option to purchase, installment purchase agreements, and other agreements in accordance with their terms that have been authorized or approved by the Board of Education subsequent to November 3, 1992; provided, however, that the Board is specifically not renewing and has not included any amounts in the Final Revised Budget for fiscal year 2016-2017; and

BE IT FURTHER RESOLVED that the designation Final Revised Budget, the name of the Douglas County School District Re.1, the date of adoption and the signature of the President of the Board of Education be entered upon the Final Revised Budget and that the Final Revised Budget, this Budget Resolution, and the Appropriation Resolution be placed on file at the principal administrative office of the School District, where they shall remain throughout the 2016-2017 fiscal year and be open for inspection during reasonable business hours.

Revised and approved this 20th day of June 2017.

Douglas County School District Re. 1

Attest:

Meghann Silverthorn, President

Board of Education

Nona Eichelberger, Secretary

Board of Education

**Schedule of District Budgeted Transfers
 FY 2016-2017 Final Revised Budget
 June 20, 2017**

Budget Transfer From	Budget Transfer To	Transferred Amount
General Fund	Outdoor Education Fund	\$ 100,000
	Full Day Kindergarten Fund	380,557
	Risk Insurance Fund	3,862,288
	Transportation Fund	15,426,620
	Capital Projects Fund	7,221,958
	Nutrition Services Non-NSLP Fund ¹	300,000
	Athletics & Activities Fund	5,525,788
	COP Lease Payments Fund	3,616,286
	Total General Fund Transfers	\$ 36,433,497

¹ This Transfer of \$300,000 is funded from Indirect Cost Revenue received from the Nutrition Services NSLP Fund

DOUGLAS COUNTY SCHOOL DISTRICT Re. 1
FISCAL YEAR 2016-2017
APPROPRIATION RESOLUTION

BE IT RESOLVED by the Board of Education of the Douglas County School District, Douglas and Elbert Counties, State of Colorado, that the amounts set forth in the following schedule be appropriated to each fund as specified in the Final Revised Budget for the fiscal year beginning July 1, 2016, and ending June 30, 2017:

Fund	Amount
General	625,916,701
Outdoor Education	1,060,261
Full Day Kindergarten	6,256,501
Risk Insurance	1,870,193
Transportation	8,801,231
Capital Projects	16,927,937
Bond Building	-
Certificates of Participation (COP) Building	5,758,061
Nutrition Services NSLP	13,944,971
Nutrition Services Non-NSLP	5,739,651
Government Purpose Grants	13,832,092
Child Care	18,022,588
Athletics and Activities	11,188,054
Bond Redemption	57,161,472
Certificates of Participation (COP) Lease Payments	990,734
Medical	48,242,898
Short Term Disability Insurance	1,069,536
Pupil Activity	3,016,732
Private Purpose Trust	94,312

BE IT FURTHER RESOLVED that amounts that were budgeted and appropriated for the 2015-2016 fiscal year, and have been authorized to be expended, transferred, reserved, encumbered or, in the case of the Capital Projects Fund and Building Fund, committed for various purposes and projects by Board action for the 2016-2017 fiscal year, and that are unspent or uncompleted during that year be, and hereby are, ratified and re-appropriated for the 2016-2017 fiscal year for such purposes and projects; and

BE IT FURTHER RESOLVED that any and all 2015-2016 fiscal year ending fund and account balances reported, maintained or held by or on behalf of the school district, that are not excluded from “fiscal year spending” under Article X, Section 20 of the Colorado Constitution, are hereby designated, budgeted, and appropriated as “reserves” in the 2016-2017 fiscal year and available for current and subsequent fiscal years’ expenditures, but shall not be considered “emergency reserves” unless otherwise expressly provided in the 2016-2017 fiscal year budget; and

BE IT FURTHER RESOLVED that the adoption of this Final Revised Appropriation Resolution shall be deemed to include the irrevocable pledging of present cash reserves as shown in the Final Revised Budget for the 2016-2017 fiscal year’s payments of the multiple-fiscal year financial obligations authorized or approved by the Board of Education subsequent to November 3, 1992; provided, however, that the Board is specifically not appropriating any amounts in this Final Revised Appropriation Resolution nor in the Final Revised Budget for fiscal year 2016-2017; and

BE IT FURTHER RESOLVED that the adoption of this Final Revised Appropriation Resolution shall be deemed to include the exercise of the school district’s rights, if any, to renew for the 2016-2017 fiscal year all leases, lease purchase agreements, lease agreements with an option to purchase, installment purchase agreements, and other agreements in accordance with their terms that have been authorized or approved by the Board of Education subsequent to November 3, 1992; provided, however, that the Board is specifically not renewing and has not appropriated any amounts in this Final Revised Appropriation Resolution nor in the Revised Budget for fiscal year 2016-2017; and

BE IT FURTHER RESOLVED that the designation Final Revised Budget, the name of the Douglas County School District, the date of adoption and the signature of the President of the Board of Education be entered upon the Final Revised Budget and that the Final Revised Budget, this Final Revised Budget Resolution, and the Adopted Appropriation Resolution be placed on file at the principal administrative office of the School District, where they shall remain throughout the 2016-2017 fiscal year and be open for inspection during reasonable business hours.

Revised and approved this 20th day of June 2017.

Douglas County School District Re. 1

Attest:

Meghann Silverthorn, President
Board of Education

Nona Eichelberger, Secretary
Board of Education

DOUGLAS COUNTY SCHOOL DISTRICT Re. 1
FOR FISCAL YEAR 2016-2017
RESOLUTION AUTHORIZING THE USE OF A PORTION OF BEGINNING FUND BALANCE AS
AUTHORIZED BY COLORADO STATUTES

WHEREAS, C.R.S. 22-44-105(1.5)(a) states that a budget, duly revised pursuant to this article, shall not provide for expenditures, interfund transfers, or reserves, in excess of available revenues and beginning fund balance; and

WHEREAS, C.R.S. 22-44-105(1.5)(a) states that if the budget includes the use of a beginning fund balance the Board of Education shall revise a resolution specifically authorizing the use; and

WHEREAS, C.R.S. 22-44-105(1.5)(a) states such resolution shall specify the amount of beginning fund balance to be spent, the purpose for which the expenditure of beginning fund balance is needed, and the district's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit; and

WHEREAS, the Board of Education has determined the beginning fund balances in all the fund designated below are sufficient to allow for the expenditures and such action will not lead to an ongoing deficit.

NOW, THEREFORE, BE IT RESOLVED:

In accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the FY 2016-2017 beginning fund balance from each respective fund for the purpose/s named.

<u>Fund</u>	<u>Amount</u>	<u>Purpose of Spending Beginning Fund Balance</u>
General	51,025,112	Intentional draw-down of accumulated FB for operational expenses; includes appropriation of school carry over not anticipated to be spent, but excludes BOE and TABOR reserves that cannot be spent without prior BOE approval
Outdoor Education	185,410	Intentional draw-down of accumulated FB for capital expenditures associated with the expansion of this new program
Full Day Kindergarten	1,399,551	Intentional draw-down of accumulated FB for Full Day Kindergarten Program
Risk Insurance	1,870,193	Potential draw-down of accumulated FB for unexpected property/liability or worker's compensation claims
Transportation	1,768,207	Potential draw-down of accumulated FB for operational expenses
Capital Projects	15,133,242	Potential draw-down of accumulated FB for capital expenditures
Bond Building	-	N/A
Certificates of Participation (COP) Building	5,727,696	Intentional draw-down of accumulated FB for capital expenditures

<u>Fund</u>	<u>Amount</u>	<u>Purpose of Spending Beginning Fund Balance</u>
Nutrition Services NSLP	1,269,739	Potential draw-down of accumulated FB for operational expenses
Nutrition Services Non-NSLP	-	Fund opened in FY2016-2017 with \$0 fund balance
Government Purpose Grants	185,120	Potential draw-down of accumulated FB for operational expenses
Child Care	5,767,980	Potential draw-down of accumulated FB for BASE Program
Athletics and Activities	374,475	Potential draw-down of accumulated FB for operational expenses
Bond Redemption	2,500,000	Potential draw-down of accumulated FB due to timing of debt service payments and miscellaneous fees
Certificates of Participation (COP) Lease Payments	22,917	Potential draw-down of accumulated FB due to timing of lease payments and miscellaneous fees
Medical	4,742,682	Potential draw-down of accumulated FB due to unexpected medical insurance claims
Short Term Disability Insurance	342,692	Potential draw-down of accumulated FB due to unexpected short term disability insurance claims
Pupil Activity	1,390,122	Intentional draw-down of accumulated FB for school pupil activity and principal discretionary expenses
Private Purpose Trust	34,312	Intentional draw-down of accumulated FB to allow for college scholarships awarded to students graduating from the Town of Castle Rock high schools

BE IT FURTHER RESOLVED, the use of this portion of the beginning fund balance for the purpose/s set forth above will not lead to an ongoing deficit in any respective fund.

Revised and approved this 20th day of June 2017.

Douglas County School District Re.1

 Meghann Silverthorn, President
 Board of Education

 Nona Eichelberger, Secretary
 Board of Education

DOUGLAS COUNTY SCHOOL DISTRICT Re. 1

FOR FISCAL YEAR 2016-2017 SUPPLEMENTAL BUDGET AND APPROPRIATION RESOLUTION

WHEREAS, C.R.S. 22-44-110(5) states that after the adoption of the budget the Board shall not change the budget; except that, where money for a specific purpose from other than ad valorem taxes subsequently becomes available to meet a contingency, the Board may adopt a supplemental budget for expenditures not to exceed the amount of said money and may appropriate said money therefrom; and

WHEREAS, revenues from sources other than ad valorem taxes have become available to the Douglas County School District Re. 1 in various Funds subsequent to the adoption of the 2016-2017 budget for specific purposes and expenditures which could not have been anticipated at the time of the adoption of the budget; and

WHEREAS, the Board of Education is authorized by Colorado law to adopt supplemental budget and appropriation resolutions.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Education of the Douglas County School District Re. 1 that the amounts shown in the following schedule be adopted and ratified as a Supplemental Budget and Appropriation to the Funds noted for the Fiscal Year 2016-2017. This resolution supplements the Final Revised Budget and appropriation resolutions as well as the Final Revised Budget Executive Summary.

Fund	Revised #1 Appropriation 2016-2017	Final Revised Appropriation 2016-2017	Increased/ (Decreased) Appropriation
General ¹	626,006,685	625,916,701	(89,984)
Outdoor Education ¹	1,160,261	1,060,261	(100,000)
Full Day Kindergarten ¹	6,810,058	6,256,501	(553,557)
Risk Insurance ¹	5,732,481	1,870,193	(3,862,288)
Transportation ¹	24,276,149	8,801,231	(15,474,918)
Capital Projects ¹	22,905,822	16,927,937	(5,977,885)
Certificates of Participation (COP) Building	5,739,696	5,758,061	18,365
Nutrition Services NSLP	12,944,971	13,944,971	1,000,000
Nutrition Services Non-NSLP ¹	6,143,740	5,739,651	(404,089)
Government Purpose Grants	13,701,072	13,832,092	131,020
Athletics and Activities ¹	16,075,902	11,188,054	(4,887,848)
Certificates of Participation (COP) Lease Payments ¹	4,610,020	990,734	(3,619,286)
Medical	48,286,387	48,242,898	(43,489)
Short Term Disability Insurance	1,044,536	1,069,536	25,000
Pupil Activity	2,866,862	3,016,732	149,870

¹ Interfund Transfers are appropriated within General Fund and thus do not need to be appropriated within the funds receiving Interfund Transfers

Revised and approved this 20th day of June 2017.

Douglas County School District Re.1

Meghann Silverthorn, President
Board of Education

Nona Eichelberger, Secretary
Board of Education



Douglas County School District
Learn today. Lead tomorrow.

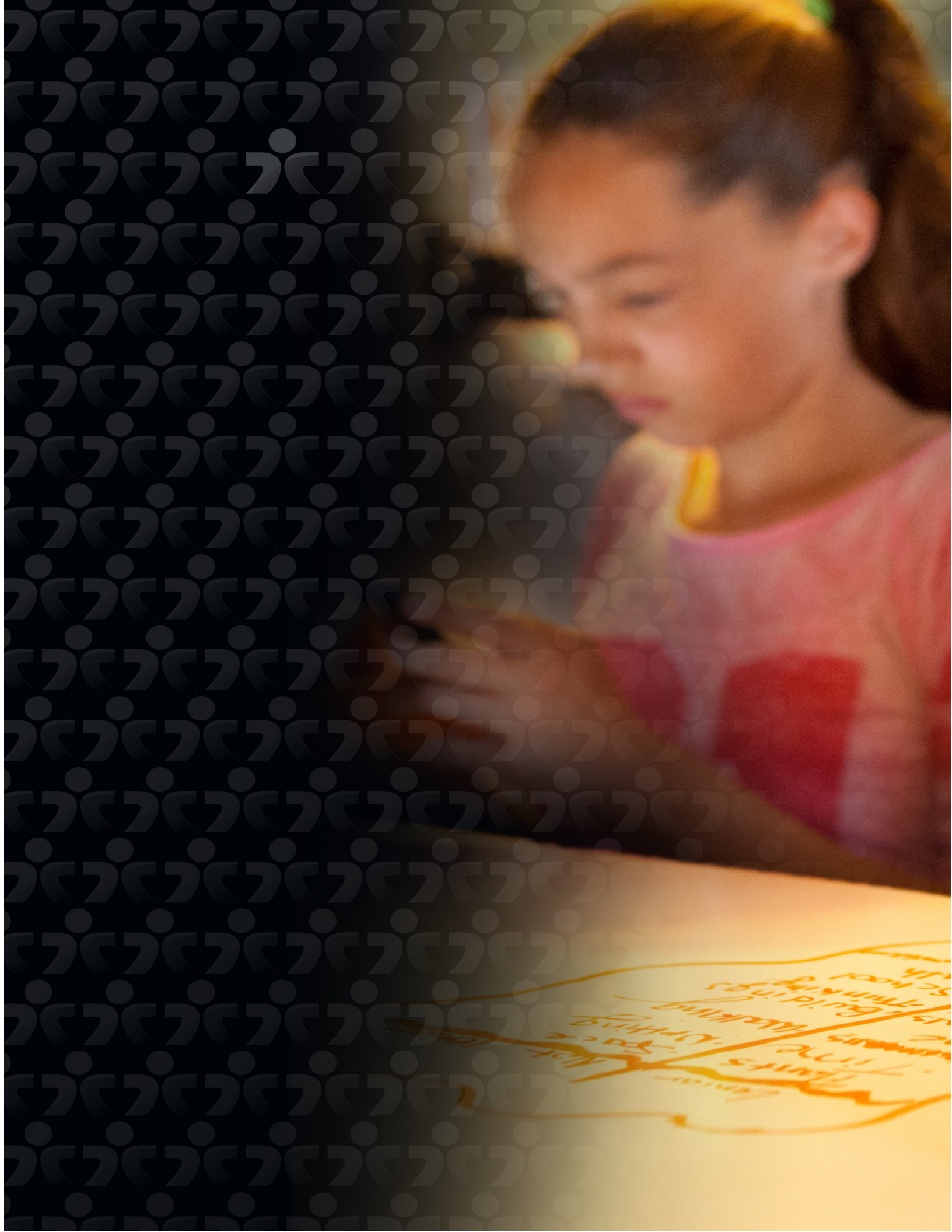


Diagram illustrating the relationship between Time, Space, and Learning.

Time: Learning, Space: Learning, Learning: Learning

Learning: Learning, Space: Learning, Time: Learning

Learning: Learning, Space: Learning, Time: Learning