

# Douglas County School District Re1



## Financial Plan & Budget

Adopted Budget | FY 2016-2017

**Douglas County**  
School District Re1  
620 Wilcox Street,  
Castle Rock, CO 80104  
[www.dcsdk12.org](http://www.dcsdk12.org)

**Presented to the Board of Education**  
**June 9, 2016**



**Douglas County** School District  
*Learn today. Lead tomorrow.*

# *FY 2016-2017 Adopted Executive Summary*

## **Table of Contents**

---

Members of Board of Education and Cabinet .....	1
FY 2015-2016 Overview of Final Revised Budgeted Revenues .....	4
FY 2016-2017 Overview of Adopted Budgeted Revenues .....	5
FY 2015-2016 Overview of Final Revised Budgeted Expenditures .....	6
FY 2016-2017 Overview of Adopted Budgeted Expenditures .....	7
<b>Combined General Fund Budgets</b>	
FY 2016-2017 General Fund Budget Commitments .....	11
FY 2011-2012 to FY 2016-2017 General Fund Revenues .....	12
FY 2011-2012 to FY 2016-2017 General Fund Expenditures .....	14
General Fund Three Year Projection Assumptions....	17
General Fund Three Year Financial Projections .....	18
Outdoor Education Fund 13 .....	20
Full Day Kindergarten Fund 15.....	21
Risk Insurance Fund 18 .....	22
Transportation Fund 25.....	23
Capital Projects Fund 43.....	24
<b>Building Fund Budgets</b>	
Bond Building Funds 41 and 44 .....	26
Certificate of Participation (COP) Building Fund 45 ..	27
<b>Special Revenue Fund Budgets</b>	
Nutrition Services Fund 21 .....	30
Governmental Designated Purpose Grants Fund 22 .....	31
Athletic and Activities Fund 26.....	32
Child Care Fund 28 .....	33
<b>Debt Service &amp; Lease Payment Fund Budgets</b>	
Bond Redemption Fund 31.....	36
Certificate of Participation (COP) Lease Payment Fund 39 .....	37
<b>Internal Service Fund Budgets</b>	
Medical Fund 65.....	40
Short Term Disability Fund 66 .....	41
<b>Trust and Agency Fund Budgets</b>	
Agency Fund 74 .....	44
Private Purpose Trust Fund 75.....	45

***FY 2016-2017 Adopted Executive Summary***  
**Table of Contents**

---

**Charter School Budgets**

Charter School Totals .....	48
Academy Charter.....	49
American Academy.....	50
Aspen View Academy.....	51
Ben Franklin Academy.....	52
Challenge to Excellence Charter.....	53
DCS Montessori Charter.....	54
Global Village Academy.....	55
Hope Online Learning Academy .....	56
North Star Academy .....	57
Parker Core Knowledge Charter .....	58
Platte River Academy .....	59
Sky View Academy .....	60
STEM Academy Charter .....	61
World Compass Academy .....	62

**Appendix**

FY 2016-2017 Budget Resolution ....	64
FY 2016-2017 Budgeted Transfers ..	66
FY 2016-2017 Appropriation Resolution .....	67
FY 2016-2017 Use of Fund Balance Resolution .....	68
FY 2016-2017 Interfund Borrowing Resolution...	70

# DOUGLAS COUNTY SCHOOL DISTRICT, Re. 1

## Colorado

### BOARD OF EDUCATION

Meghann Silverthorn  
*President*  
*District G*

Judith Reynolds  
*Vice President*  
*District D*

Wendy Vogel  
*Director*  
*District A*

Dr. James Geddes  
*Director*  
*District B*

Anne-Marie Lemieux  
*Director*  
*District C*

Doug Benevento  
*Director*  
*District E*

David Ray  
*Director*  
*District F*

Bonnie Betz  
*Treasurer*

Nona Eichelberger  
*Secretary*

### MEMBERS OF CABINET

Dr. Elizabeth Celania-Fagen  
*Superintendent*

Dr. Steven Cook  
*Assistant Superintendent Secondary Education*

Ted Knight  
*Assistant Superintendent Elementary Education*

Dr. Dana Strother  
*Chief Academic Officer*

Brian Cesare  
*Chief Human Resources Officer*

Thomas Tsai  
*Chief Operations Officer*

Gautam Sethi  
*Chief Technology Officer*

Robert Ross  
*Legal Counsel*

Randy Barber  
*Internal Communications Officer*

Paula Hans  
*Public Information Officer*

Jess Stainbrook  
*Chief Community Relations Officer*

Matt Reynolds  
*System Performance Officer*

Bonnie Betz  
*Chief Financial Officer*

Dr. Ann Johnson  
*Chief Growth & Development Officer*

Dr. Jason Germain  
*Chief Student Advocacy Officer*



**Douglas County** School District  
*Learn today. Lead tomorrow.*

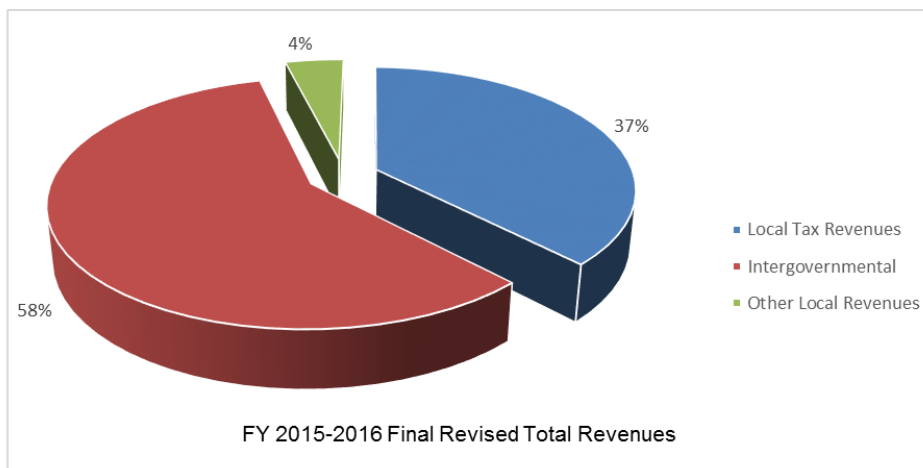
# **EXECUTIVE SUMMARY**

# FY 2015-2016 OVERVIEW OF FINAL REVISED BUDGETED REVENUES

The funded pupil count (FPC) in fiscal year 2015-2016 is 63,159 which includes 2,239 online students.

Fund	FY 2015-2016 Final Revised Budgeted Revenues					Revenue Per Pupil*
	Beginning Fund Balance	Revenues	Transfers In	Total Sources		
General	\$ 79,989,994	\$ 528,119,196	\$ -	\$ 608,109,190		<b>8,362</b>
Outdoor Education	19,514	798,950	275,000	1,093,464		
Full Day Kindergarten	1,919,756	4,446,245	-	6,366,001		
Risk Insurance	1,296,280	-	4,662,288	5,958,568		
Transportation	2,128,172	7,124,676	14,205,695	23,458,543		
Capital Projects	10,311,883	2,359,280	12,693,026	25,364,189		
<b>Subtotal</b>	<b>\$ 95,665,599</b>	<b>\$ 542,848,347</b>	<b>\$ 31,836,009</b>	<b>\$ 670,349,955</b>		
Certificates of Participation (COP) Lease Payments	1,538,284	13,858,232	1,910,782	17,307,298		
Athletics and Activities	395,743	10,707,221	5,317,406	16,420,370		
<b>TOTAL GENERAL FUND RELATED</b>	<b>\$ 97,599,626</b>	<b>\$ 567,413,800</b>	<b>\$ 39,064,197</b>	<b>\$ 704,077,623</b>		
Bond Building	\$ -	\$ -	\$ -	\$ -		
Certificates of Participation (COP) Building	9,071,898	18,818	-	9,090,716		
Government Purpose Grants	185,120	14,098,255	-	14,283,375		
Bond Redemption/Debt Service	68,501,246	60,063,715	-	128,564,961		
Nutrition Services	921,707	16,906,590	-	17,828,297		
Child Care (B.A.S.E.)	4,998,474	11,349,189	-	16,347,663		
Medical Self Insurance	5,843,138	42,285,032	-	48,128,170		
Short Term Disability Insurance	171,328	683,071	-	854,399		
Pupil Activity & School Discretionary	1,936,334	1,718,188	-	3,654,522		
Private Purpose Trusts	41,312	63,000	-	104,312		

<b>* Per Pupil Revenue from State</b>	<b>\$ 7,050</b>
Mill Levy Override	534
Categoricals	212
School-Based Revenue	233
SOT out of Formula	141
Charter Purchased Service Revenue	77
Other Local Revenue	116
<b>Total Per Pupil Revenue</b>	<b>\$ 8,362</b>



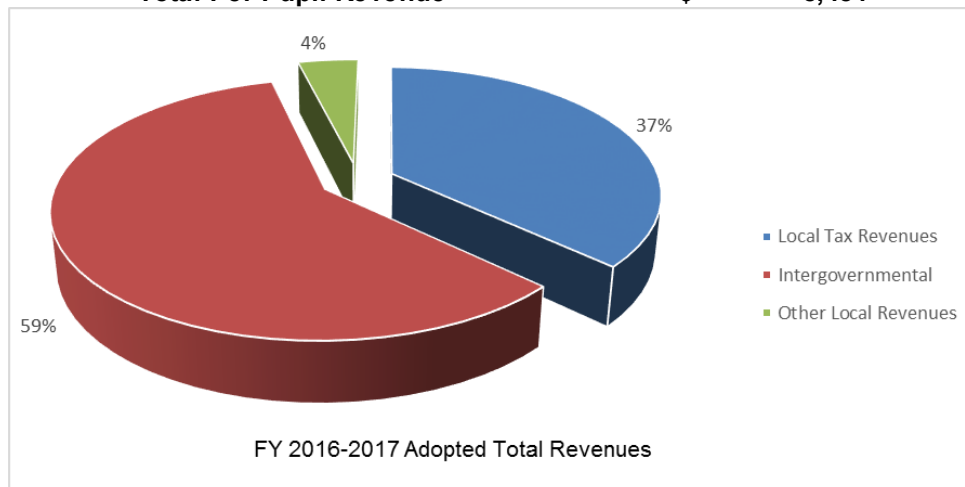


# FY 2016-2017 OVERVIEW OF ADOPTED BUDGETED REVENUES

The funded pupil count (FPC) in fiscal year 2016-2017 is projected to be 64,253 which includes 2,602 online students.

FY 2016-2017 Adopted Budgeted Revenues					
Fund	Beginning Fund Balance	Revenues	Transfers In	Total Sources	Revenue Per Pupil*
General	\$ 79,360,190	\$ 545,137,247	\$ -	\$ 624,497,437	8,484
Outdoor Education	23,432	874,851	100,000	998,283	
Full Day Kindergarten	1,534,564	4,872,750	-	6,407,314	
Risk Insurance	1,779,031	-	3,862,288	5,641,319	
Transportation	2,582,922	7,156,322	13,560,726	23,299,970	
Capital Projects	10,675,029	-	2,424,874	13,099,903	
<b>Subtotal</b>	<b>\$ 95,955,168</b>	<b>\$ 558,041,170</b>	<b>\$ 19,947,888</b>	<b>\$ 673,944,226</b>	
Certificates of Participation (COP) Lease Payments	2	970,817	3,616,286	4,587,105	
Athletics and Activities	1,156,282	10,213,579	4,985,043	16,354,904	
<b>TOTAL GENERAL FUND RELATED</b>	<b>\$ 97,111,452</b>	<b>\$ 569,225,566</b>	<b>\$ 28,549,217</b>	<b>\$ 694,886,235</b>	
Bond Building	\$ -	\$ -	\$ -	\$ -	
Certificates of Participation (COP) Building	6,556,673	12,000	-	6,568,673	
Government Purpose Grants	185,120	13,264,544	-	13,449,664	
Bond Redemption/Debt Service	58,977,684	52,070,174	-	111,047,858	
Nutrition Services	1,786,801	17,022,400	-	18,809,201	
Child Care (B.A.S.E.)	5,557,700	12,061,748	-	17,619,448	
Medical Self Insurance	5,004,880	44,096,860	-	49,101,740	
Short Term Disability Insurance	305,607	701,844	-	1,007,451	
Pupil Activity & School Discretionary	811,520	1,476,740	-	2,288,260	
Private Purpose Trusts	34,312	60,000	-	94,312	

<b>* Per Pupil Revenue from State</b>	<b>\$ 7,163</b>
Mill Levy Override	525
Categoricals	238
School-Based Revenue	226
SOT out of Formula	139
Charter Purchased Service Revenue	85
Other Local Revenue	110
<b>Total Per Pupil Revenue</b>	<b>\$ 8,484</b>

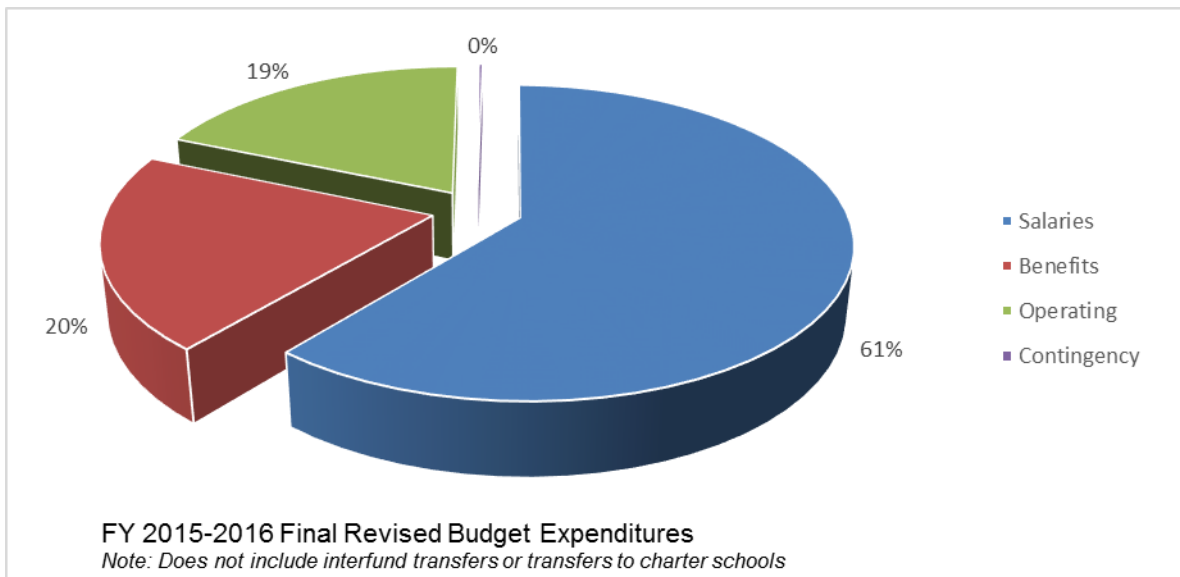


# FY 2015-2016 OVERVIEW OF FINAL REVISED BUDGETED EXPENDITURES

**Salaries** and **Benefits** account for the largest component of General Fund expenditures at 81% of the total.

FY 2015-2016 Final Revised Budgeted Expenditures & Transfers					
Fund	Budgeted Expenditures	Budgeted Transfers Out	Total Budgeted Activity	Expense Per Pupil	Percent of Budget
General	\$ 534,603,970	\$ 39,064,197	\$ 573,668,167	\$ 9,083	86.1%
Outdoor Education	1,070,032	-	1,070,032		
Full Day Kindergarten	6,366,001	-	6,366,001		
Risk Insurance	5,196,365	-	5,196,365		
Transportation	23,458,543	-	23,458,543		
Capital Projects	22,932,595	-	22,932,595		
<b>Subtotal</b>	<b>\$ 593,627,506</b>	<b>\$ 39,064,197</b>	<b>\$ 632,691,703</b>		
Certificates of Participation (COP) Lease Payments	17,307,296	-	17,307,296		
Athletics and Activities	16,420,370	-	16,420,370		
<b>TOTAL GENERAL FUND RELATED</b>	<b>\$ 627,355,172</b>	<b>\$ 39,064,197</b>	<b>\$ 666,419,369</b>		
Bond Building	\$ -	\$ -	\$ -		
Certificates of Participation (COP) Building	9,071,898	-	9,071,898		
Government Purpose Grants	14,098,255	-	14,098,255		
Bond Redemption/Debt Service	69,682,501	-	69,682,501		
Nutrition Services	17,603,296	-	17,603,296		
Child Care (B.A.S.E.)	16,347,663	-	16,347,663		
Medical Self Insurance	47,902,660	-	47,902,660		
Short Term Disability Insurance	658,880	-	658,880		
Pupil Activity & School Discretionary	3,138,502	-	3,138,502		
Private Purpose Trusts	70,000	-	70,000		

Please note that the table above includes budgeted transfers of \$39.1 million. The General Fund allocation to charters is \$91.8 million. Both of these figures are excluded from the graph below.

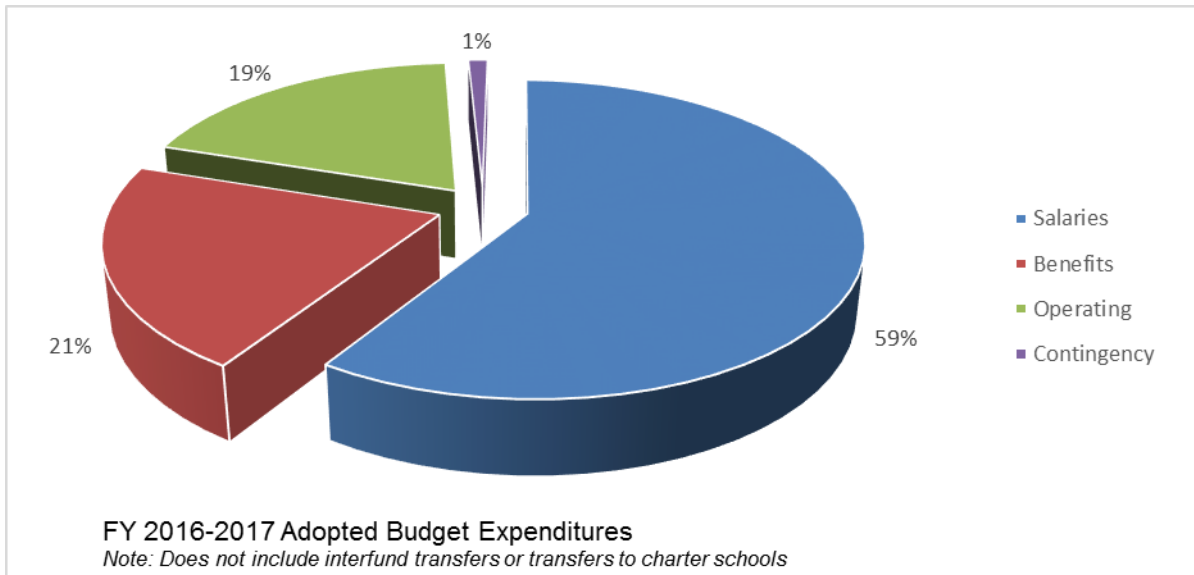


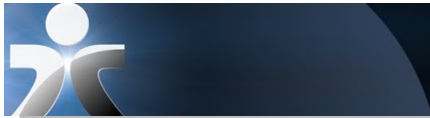
# FY 2016-2017 OVERVIEW OF ADOPTED BUDGETED EXPENDITURES

**Salaries and Benefits** account for the largest component of General Fund expenditures at 80% of the total.

Fund	FY 2016-2017 Adopted Budgeted Expenditures & Transfers				
	Budgeted Expenditures	Budgeted Transfers Out	Total Budgeted Activity	Expense Per Pupil	Percent of Budget
General	\$ 557,517,074	\$ 28,549,217	\$ 586,066,291	\$ 9,146	90.0%
Outdoor Education	974,043	-	974,043		
Full Day Kindergarten	4,872,750	-	4,872,750		
Risk Insurance	4,742,217	-	4,742,217		
Transportation	23,299,970	-	23,299,970		
Capital Projects	10,668,221	-	10,668,221		
<b>Subtotal</b>	<b>\$ 602,074,275</b>	<b>\$ 28,549,217</b>	<b>\$ 630,623,492</b>		
Certificates of Participation (COP) Lease Payments	4,448,823	-	4,448,823		
Athletics and Activities	16,354,904	-	16,354,904		
<b>TOTAL GENERAL FUND RELATED</b>	<b>\$ 622,878,002</b>	<b>\$ 28,549,217</b>	<b>\$ 651,427,219</b>		
Bond Building	\$ -	\$ -	\$ -		
Certificates of Participation (COP) Building	6,568,673	-	6,568,673		
Government Purpose Grants	13,264,544	-	13,264,544		
Bond Redemption/Debt Service	54,661,472	-	54,661,472		
Nutrition Services	16,270,494	-	16,270,494		
Child Care (B.A.S.E.)	12,061,748	-	12,061,748		
Medical Self Insurance	44,451,397	-	44,451,397		
Short Term Disability Insurance	599,119	-	599,119		
Pupil Activity & School Discretionary	1,649,276	-	1,649,276		
Private Purpose Trusts	62,000	-	62,000		

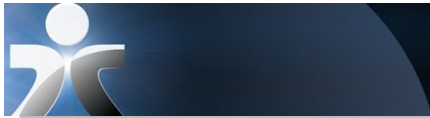
Please note that the table above includes budgeted transfers of \$28.5 million. The General Fund allocation to charters is \$105.1 million. Both of these figures are excluded from the graph below.





**Douglas County** School District  
*Learn today. Lead tomorrow.*

**COMBINED GENERAL  
FUND BUDGETS**



**Douglas County** School District  
*Learn today. Lead tomorrow.*

## **FY 2016-2017 GENERAL FUND BUDGET COMMITMENTS**

---

Due to a positive economic outlook and sound District fiscal practice, DCSD is committing over \$14M of new revenue and current fiscal year budgetary savings into classrooms and employee compensation. Based on the School Finance Act, DCSD is anticipating an additional \$112 per student bringing total Per Pupil Revenue to \$7,163 for the 2016-2017 school year.

<b>New Ongoing Expenditures</b>	
<b>New Revenue + Current Fiscal Year Budgetary Savings</b>	<b>\$14.1M</b>
3% Average Pay Increase	\$9.0M
SPED & PERA Increase	\$3.8M
Medical Benefit Increase	\$0.8M
Ongoing Increase to Device Refresh	\$0.5M

# FY 2011-2012 ACTUAL TO FY 2016-2017 BUDGET GENERAL FUND REVENUES

	Audited Actuals FY 2011-2012	Audited Actuals FY 2012-2013	Audited Actuals FY 2013-2014	Audited Actuals FY 2014-2015
Balance on Hand July 1	\$ 60,595,521	\$ 73,851,830	\$ 79,368,368	\$ 72,102,627
<b>Revenue</b>				
Local Taxes				
Property Tax - In Formula	115,261,143	117,547,347	121,332,888	123,102,037
Budget Override	33,713,000	33,713,000	33,713,000	33,713,000
Specific Ownership Taxes - In Formula	8,543,931	9,949,745	10,246,397	10,637,035
Specific Ownership Taxes - Out	7,642,684	8,011,283	9,669,990	10,993,655
Subtotal Other Local Taxes	<u>\$ 165,160,758</u>	<u>\$ 169,221,375</u>	<u>\$ 174,962,275</u>	<u>\$ 178,445,727</u>
Intergovernmental Revenue				
Equalization Entitlements	246,550,954	255,806,950	270,410,414	293,357,217
Special Education	7,936,558	8,786,430	10,164,193	11,116,902
Vocational Education	521,750	437,016	594,172	447,612
Gifted & Talented	693,586	665,986	680,489	327,612
State Charter Construction Grant	-	-	742,137	1,463,332
Federal Revenue - Medicaid Reimbursement	-	1,108,536	981,631	1,082,802
Other	222,524	785,484	943,865	2,708,179
Subtotal Intergovernmental Revenue	<u>\$ 255,925,372</u>	<u>\$ 267,590,402</u>	<u>\$ 284,516,901</u>	<u>\$ 310,503,656</u>
Other Local Revenue				
General Fund Interest	101,260	156,368	62,882	68,958
Charter School Purchased Service Revenue	4,231,389	3,407,457	4,337,210	4,169,474
Transfers In Fm Bond Redemption Fund	44,588	64,046	-	-
Preschool Revenue	5,017,357	1,881,279	1,893,810	1,939,994
School Based Revenue	2,085,193	11,748,057	13,028,848	13,611,632
Other	7,622,250	2,019,129	2,533,175	2,638,612
Subtotal Other Local Revenue	<u>\$ 19,102,037</u>	<u>\$ 19,276,336</u>	<u>\$ 21,855,925</u>	<u>\$ 22,428,669</u>
<b>Total Revenue</b>	<u>\$ 440,188,167</u>	<u>\$ 456,088,113</u>	<u>\$ 481,335,101</u>	<u>\$ 511,378,052</u>
<b>Total Program Funding*</b>	370,356,028	383,304,042	401,989,700	427,096,288

\*State Equalization Entitlements plus Property Tax - In Formula plus Specific Ownership Taxes - In Formula



# FY 2011-2012 ACTUAL TO FY 2016-2017 BUDGET GENERAL FUND REVENUES

	Final Revised Budget FY 2015-2016	Estimated Actual FY 2015-2016	Proposed Budget FY 2016-2017	Adopted Budget FY 2016-2017
Balance on Hand July 1	\$ 79,989,994	\$ 79,989,994	\$ 79,360,190	\$ 79,360,190
<b>Revenue</b>				
Local Taxes				
Property Tax - In Formula	142,974,219	142,974,219	145,216,196	145,216,196
Budget Override	33,713,000	33,713,000	33,713,000	33,713,000
Specific Ownership Taxes - In Formula	11,574,572	11,574,572	11,921,809	11,921,809
Specific Ownership Taxes - Out	8,899,089	8,899,090	8,899,090	8,899,090
<b>Subtotal Other Local Taxes</b>	<b>\$ 197,160,880</b>	<b>\$ 197,160,880</b>	<b>\$ 199,750,095</b>	<b>\$ 199,750,095</b>
Intergovernmental Revenue				
Equalization Entitlements	290,719,612	290,719,612	301,815,521	303,076,136
Special Education	11,129,985	11,129,985	11,429,985	11,429,985
Vocational Education	594,171	594,171	447,612	520,892
Gifted & Talented	612,606	612,606	619,957	619,957
State Charter Construction Grant	2,519,993	2,519,992	2,519,993	2,519,993
Federal Revenue - Medicaid Reimbursement	2,127,875	2,127,875	1,000,000	1,600,000
Other	1,026,681	2,718,192	2,699,641	2,699,641
<b>Subtotal Intergovernmental Revenue</b>	<b>\$ 308,730,923</b>	<b>\$ 310,422,433</b>	<b>\$ 320,532,709</b>	<b>\$ 322,466,604</b>
Other Local Revenue				
General Fund Interest	60,000	60,000	60,000	60,000
Charter School Purchased Service Revenue	4,837,418	4,837,417	5,440,582	5,442,157
Transfers In Fm Bond Redemption Fund	-	-	-	-
Preschool Revenue	2,182,395	2,084,188	2,182,395	2,182,395
School Based Revenue	12,467,000	12,562,980	12,439,831	11,439,831
Other	2,680,580	2,784,682	2,884,165	3,796,165
<b>Subtotal Other Local Revenue</b>	<b>\$ 22,227,393</b>	<b>\$ 22,329,267</b>	<b>\$ 23,006,973</b>	<b>\$ 22,920,548</b>
<b>Total Revenue</b>	<b>\$ 528,119,196</b>	<b>\$ 529,912,580</b>	<b>\$ 543,289,777</b>	<b>\$ 545,137,247</b>
<b>Total Program Funding*</b>	445,268,403	445,268,403	458,953,526	460,214,141

\*State Equalization Entitlements plus Property Tax - In Formula plus Specific Ownership Taxes - In Formula

# FY 2011-2012 ACTUAL TO FY 2016-2017 BUDGET

## GENERAL FUND EXPENDITURES

	Audited Actuals FY 2011-2012	Audited Actuals FY 2012-2013	Audited Actuals FY 2013-2014	Audited Actuals FY 2014-2015
<b>Expenditures</b>				
Salaries	233,047,739	238,425,842	247,323,653	253,307,360
Benefits	64,907,037	71,210,785	75,073,031	76,675,091
Subtotal	\$ 297,954,776	\$ 309,636,627	\$ 322,396,685	\$ 329,982,451
Purchased Professional Services	3,982,132	5,461,710	6,684,491	6,129,965
Purchased Property Services	5,327,776	6,046,120	6,448,734	6,598,976
Other Purchased Services	5,591,127	5,962,154	6,305,618	7,377,380
Supplies <sup>(1)</sup>	18,436,876	20,344,264	23,373,315	21,966,442
Equipment	-	-	-	-
Utilities	11,497,484	10,638,568	10,830,306	10,563,702
Other	(1,060,892)	328,820	(117,464)	287,308
<b>Total Expenditures</b>	<b>\$ 341,729,279</b>	<b>\$ 358,418,263</b>	<b>\$ 375,921,684</b>	<b>\$ 382,906,224</b>
<b>Charter School Pass Through</b>	<b>\$ 54,244,208</b>	<b>\$ 59,994,588</b>	<b>\$ 74,178,911</b>	<b>\$ 82,813,050</b>
<b>Transfers</b>				
Risk Insurance Fund	4,454,644	3,654,644	3,654,644	3,862,288
Bond Redemption Fund	-	-	-	-
COP Lease Payment Fund	1,445,505	1,995,833	4,786,797	3,123,075
Athletics & Activities Fund	3,887,406	3,887,406	3,887,406	4,313,406
Transportation Fund	11,888,632	12,324,204	13,475,650	14,691,699
Outdoor Ed Fund	550,000	-	105,000	200,000
Full Day Kindergarten Fund	-	750,000	-	-
Pupil Activity Fund	-	-	-	-
Food Service Fund	600,000	-	2,500,000	-
Capital Projects for MCP	-	-	-	-
Capital Projects Fund	8,132,184	9,546,637	10,090,751	11,580,943
<b>Total Transfers</b>	<b>\$ 30,958,371</b>	<b>\$ 32,158,724</b>	<b>\$ 38,500,248</b>	<b>\$ 37,771,411</b>
<b>Total Expenditures and Transfers</b>	<b>\$ 426,931,858</b>	<b>\$ 450,571,575</b>	<b>\$ 488,600,842</b>	<b>\$ 503,490,685</b>
BOE Contingency - 1%	-	-	-	-
<b>Change in Fund Balance</b>	<b>\$ 13,256,309</b>	<b>\$ 5,516,538</b>	<b>\$ (7,265,741)</b>	<b>\$ 7,887,367</b>
<b>Ending Fund Balance</b>	<b>\$ 73,851,830</b>	<b>\$ 79,368,368</b>	<b>\$ 72,102,627</b>	<b>\$ 79,989,994</b>
Tabor Reserve - 3%	12,790,000	14,043,000	14,043,000	15,132,000
BOE Reserve - 3%	12,790,000	14,043,000	14,043,000	15,200,000
<b>Ending Fund Balance - after reserves</b>	<b>\$ 48,271,830</b>	<b>\$ 51,282,368</b>	<b>\$ 44,016,627</b>	<b>\$ 49,657,994</b>

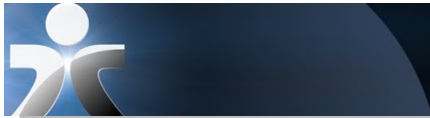
<sup>(1)</sup>Revised budget includes carry over at schools and departments. Estimated actual is forecasted spending based on current trends.

# FY 2011-2012 ACTUAL TO FY 2016-2017 BUDGET

## GENERAL FUND EXPENDITURES

	Final Revised Budget FY 2015-2016	Estimated Actual FY 2015-2016	Proposed Budget FY 2016-2017	Adopted Budget FY 2016-2017
<b>Expenditures</b>				
Salaries	269,808,062	261,864,364	270,580,645	270,564,934
Benefits	90,166,505	83,695,142	93,804,369	93,955,349
Subtotal	\$ 359,974,567	\$ 345,559,506	\$ 364,385,014	\$ 364,520,283
Purchased Professional Services	6,443,200	7,028,963	5,671,997	5,671,997
Purchased Property Services	5,678,507	6,445,849	6,105,379	6,105,379
Other Purchased Services	7,664,963	7,004,607	9,714,465	9,236,110
Supplies <sup>(1)</sup>	49,817,405	20,726,292	53,863,545	53,859,545
Equipment	-	-	-	-
Utilities	11,675,800	10,012,256	11,675,801	11,675,801
Other	1,592,002	712,322	1,357,404	1,357,404
<b>Total Expenditures</b>	<b>\$ 442,846,444</b>	<b>\$ 397,489,795</b>	<b>\$ 452,773,605</b>	<b>\$ 452,426,519</b>
<b>Charter School Pass Through</b>	<b>\$ 91,757,526</b>	<b>\$ 91,757,527</b>	<b>\$ 103,457,670</b>	<b>\$ 105,090,555</b>
<b>Transfers</b>				
Risk Insurance Fund	4,662,288	4,662,288	3,862,288	3,862,288
Bond Redemption Fund	-	-	-	-
COP Lease Payment Fund	1,910,782	1,910,782	3,616,286	3,616,286
Athletics & Activities Fund	5,317,406	5,313,406	4,981,043	4,985,043
Transportation Fund	14,205,695	14,065,695	13,560,726	13,560,726
Outdoor Ed Fund	275,000	275,000	-	100,000
Full Day Kindergarten Fund	-	-	-	-
Pupil Activity Fund	-	-	-	-
Food Service Fund	-	-	-	-
Capital Projects for MCP	5,500,000	-	-	-
Capital Projects Fund	7,193,026	12,699,888	2,424,874	2,424,874
<b>Total Transfers</b>	<b>\$ 39,064,197</b>	<b>\$ 38,927,059</b>	<b>\$ 28,445,217</b>	<b>\$ 28,549,217</b>
<b>Total Expenditures and Transfers</b>	<b>\$ 573,668,167</b>	<b>\$ 528,174,381</b>	<b>\$ 584,676,492</b>	<b>\$ 586,066,291</b>
BOE Contingency - 1%	872,631	2,368,004	5,000,000	5,000,000
<b>Change in Fund Balance</b>	<b>\$ (46,421,602)</b>	<b>\$ (629,804)</b>	<b>\$ (46,386,715)</b>	<b>\$ (45,929,044)</b>
<b>Ending Fund Balance</b>	<b>\$ 33,568,392</b>	<b>\$ 79,360,190</b>	<b>\$ 32,973,475</b>	<b>\$ 33,431,146</b>
Tabor Reserve - 3%	15,290,000	15,290,000	16,268,693	16,268,693
BOE Reserve - 3%	15,293,333	15,293,333	16,268,693	16,268,693
<b>Ending Fund Balance - after reserves</b>	<b>\$ 2,985,059</b>	<b>\$ 48,776,857</b>	<b>\$ 436,089</b>	<b>\$ 893,760</b>

<sup>(1)</sup>Revised budget includes carry over at schools and departments. Estimated actual is forecasted spending based on current trends.



**Douglas County** School District  
*Learn today. Lead tomorrow.*

# GENERAL FUND THREE YEAR PROJECTION ASSUMPTIONS

---

**Forecast:** \$50M annual increase to Negative Factor (assumed Negative Factor increases per Governor Hickenlooper's original 2016 Budget Request and the assumption 2016 De-Brucing ballot question fails)

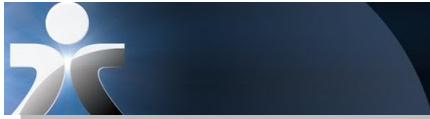
Assumptions:

- 500 new students each year; all enrolling in neighborhood schools
- Per Pupil Revenue (PPR) increased by 2% to account for inflation.
- Total Program reduced by \$3.5M each year to reflect Negative Factor growing by \$50M annually statewide
  - DCSD represents approximately 7% of statewide enrollment
- Specific Ownership and SPED Categorical revenue increased annually by historical trend
- Special Education costs assumed to grow at \$1.5M per year
- PERA Rate increases per State statute
- Medical benefit cost increases assumed at 5% per year
- MLO (Mill Levy Override) \$ amount/student reduced as growing enrollment is funded by a fixed \$33.7M
- Charter schools receive their pro-rata share of the increased PPR & MLO
- No new costs assumed for pay increases or SBB increases – options are provided at the bottom of the chart
- Additional SBB dollars passed through to schools based on growing enrollment assumptions
- No increased costs assumed for utilities, fuel, capital expenditures associated with the MCP, elimination of any fees, etc. nor for administrative costs associated with student growth.

# GENERAL FUND THREE YEAR FINANCIAL PROJECTION FORECAST

This analysis only accounts for incremental changes for revenue and expenditures for the next 3 years. Due to the structural issues associated with the State of Colorado, regarding constitutional amendments for TABOR and Gallagher, we are projecting the negative factor will grow by a minimum of \$50 million each year for the next 3 years. The cumulative impact of the negative factor to the District is about \$61 million per year, totaling over \$300 million over the past 6 years.

	FY 2016-2017 Proposed Budget	FY 2017-2018 Projected Budget	FY 2018-2019 Projected Budget	FY 2019-2020 Projected Budget
Projected Funded Pupil Count	64,253	64,753	65,253	65,753
Projected PPR	\$ 7,163	\$ 7,252	\$ 7,345	\$ 7,442
Total Program Funding	460,244,239	469,588,756	479,283,285	489,333,826
Increased Total Program YoY	16,868,059	9,358,015	9,688,238	10,026,526
New Specific Ownership	300,000	300,000	300,000	300,000
New SPED Categorical	300,000	300,000	300,000	300,000
Fund Balance Reserved for 1% Pay Increase	3,500,000	-	-	-
Salary and Benefit Savings	2,600,000	-	-	-
<b>Total Resources District-Wide</b>	<b>23,568,059</b>	<b>9,958,015</b>	<b>10,288,238</b>	<b>10,626,526</b>
Special Education Increases	1,400,000	1,500,000	1,500,000	1,500,000
PERA Rate Increase	1,600,000	1,358,680	570,645	-
Medical Benefit Costs Increases	800,000	1,500,000	1,500,000	1,500,000
Projected SBB Pass Through (new enrollment)	(2,292,000)	1,993,500	1,993,500	1,993,500
Reduction of MLO Purchasing Power	800,000	262,346	260,320	258,325
Charter Share of Total Program	11,744,101	1,208,864	1,258,915	1,309,486
<b>Total New Initial Expenditures</b>	<b>14,052,101</b>	<b>7,823,389</b>	<b>7,083,380</b>	<b>6,561,311</b>
<b>DCSD Available Resources</b>	<b>9,515,958</b>	<b>2,134,626</b>	<b>3,204,858</b>	<b>4,065,215</b>
1% Pay Increase		3,000,000	3,000,000	3,000,000
3% Pay Increase		9,000,000	9,000,000	9,000,000
\$50 SBB		2,600,000	2,600,000	2,600,000
\$200 SBB		10,400,000	10,400,000	10,400,000



**Douglas County** School District  
*Learn today. Lead tomorrow.*

## FY 2016-2017 BUDGET OUTDOOR EDUCATION FUND 13

This tuition-based fund accounts for activity associated with an outdoor learning environment where students are engaged in experiential learning activities. In addition to developing knowledge of the ecological surroundings, students are also involved in problem solving, being creative and constructing meaningful solutions. This fund was previously Fund 54. This fund is included in the Combined General Fund for purposes of financial reporting in the Comprehensive Annual Financial Report (CAFR).

	<b>Audited Actuals FY 2014-2015</b>	<b>Final Revised Budget FY 2015-2016</b>	<b>Estimated Actual FY 2015-2016</b>	<b>Proposed Budget FY 2016-2017</b>	<b>Adopted Budget FY 2016-2017</b>
Balance on Hand July 1	\$ 219	\$ 19,514	\$ 19,514	\$ 23,432	\$ 23,432
<b>Revenues</b>					
Tuition	506,815	741,316	613,749	874,851	874,851
Other Revenue	-	57,634	57,634	-	-
<b>Total Revenue</b>	<b>\$ 506,815</b>	<b>\$ 798,950</b>	<b>\$ 671,383</b>	<b>\$ 874,851</b>	<b>\$ 874,851</b>
Transfer from General Fund	200,000	275,000	275,000	-	100,000
<b>Total Sources</b>	<b>\$ 707,034</b>	<b>\$ 1,093,464</b>	<b>\$ 965,897</b>	<b>\$ 898,283</b>	<b>\$ 998,283</b>
<b>Expenditures</b>					
Salaries & Benefits	422,567	750,121	653,727	687,678	687,678
Purchased Services	120,058	148,312	154,093	36,692	136,692
Supplies	72,325	127,309	104,560	123,101	123,101
Depreciation	30,533	-	-	3,500	3,500
Field Trips and Other	42,037	44,290	30,085	23,072	23,072
<b>Total Expenditures</b>	<b>\$ 687,520</b>	<b>\$ 1,070,032</b>	<b>\$ 942,465</b>	<b>\$ 874,043</b>	<b>\$ 974,043</b>
Change in Fund Balance	\$ 19,295	\$ 3,918	\$ 3,918	\$ 808	\$ 808
Balance on Hand June 30	\$ 19,514	\$ 23,432	\$ 23,432	\$ 24,240	\$ 24,240



## FY 2016-2017 BUDGET

### FULL DAY KINDERGARTEN FUND 15

This fund's revenues come from tuition paid by families to access a full day kindergarten program at many of the District's elementary schools. The School Finance Act only provides funding for half day Kindergarten at 0.58 FTE. Included in this fund are reserves designated for tuition scholarships meeting the needs of the District's at-risk kindergarten students. This fund is included in the Combined General Fund for purposes of financial reporting in the Comprehensive Annual Financial Report (CAFR).

	Audited Actuals FY 2014-2015	Final Revised Budget FY 2015-2016	Estimated Actual FY 2015-2016	Proposed Budget FY 2016-2017	Adopted Budget FY 2016-2017
Balance on Hand July 1	\$ 3,678,374	\$ 1,919,756	\$ 1,919,756	\$ 1,534,564	\$ 1,534,564
<b>Revenue</b>					
Tuition	4,656,866	4,446,245	4,209,826	4,872,750	4,872,750
Contributions/Donations	18,100	-	3,105	-	-
<b>Total Revenue</b>	<b>\$ 4,674,966</b>	<b>\$ 4,446,245</b>	<b>\$ 4,212,931</b>	<b>\$ 4,872,750</b>	<b>\$ 4,872,750</b>
Transfer from General Fund	-	-	-	-	-
<b>Total Sources</b>	<b>\$ 8,353,340</b>	<b>\$ 6,366,001</b>	<b>\$ 6,132,687</b>	<b>\$ 6,407,314</b>	<b>\$ 6,407,314</b>
<b>Expenditures</b>					
Salaries	4,670,176	3,159,251	3,265,529	3,302,774	3,302,774
Benefits	1,342,586	1,115,518	1,061,624	1,214,930	1,214,930
Purchased Services	154,092	320,887	137,559	136,250	136,250
Supplies & Materials <sup>(1)</sup>	266,729	1,698,895	133,411	189,754	189,754
Other	-	71,450	-	29,042	29,042
<b>Total Expenditures</b>	<b>\$ 6,433,584</b>	<b>\$ 6,366,001</b>	<b>\$ 4,598,123</b>	<b>\$ 4,872,750</b>	<b>\$ 4,872,750</b>
Change in Fund Balance	\$ (1,758,618)	\$ (1,919,756)	\$ (385,192)	\$ -	\$ -
Balance on Hand June 30	\$ 1,919,756	\$ -	\$ 1,534,564	\$ 1,534,564	\$ 1,534,564

<sup>(1)</sup> Revised budget includes carry over at school locations

## FY 2016-2017 BUDGET

### RISK INSURANCE FUND 18

This fund accounts for the activity associated with the District's property, liability and vehicle insurance, as well as related loss prevention services. It also accounts for the activity associated with the District's self-insured worker's compensation insurance. This fund is included in the Combined General Fund for purposes of financial reporting in the Comprehensive Annual Financial Report (CAFR).

	<b>Audited Actuals FY 2014-2015</b>	<b>Final Revised Budget FY 2015-2016</b>	<b>Estimated Actual FY 2015-2016</b>	<b>Proposed Budget FY 2016-2017</b>	<b>Adopted Budget FY 2016-2017</b>
Balance on Hand July 1	\$ 1,761,059	\$ 1,296,280	\$ 1,296,280	\$ 1,779,031	\$ 1,779,031
<b>Revenues</b>					
General Fund Transfer	3,862,288	4,662,288	4,662,288	3,862,288	3,862,288
<b>Total Sources</b>	<b>\$ 5,623,347</b>	<b>\$ 5,958,568</b>	<b>\$ 5,958,568</b>	<b>\$ 5,641,319</b>	<b>\$ 5,641,319</b>
<b>Expenditures</b>					
Salaries	362,182	367,947	391,259	379,746	379,746
Benefits	94,251	115,889	102,691	122,339	122,339
Purchased/Property Services	3,640,574	4,002,032	3,378,092	4,002,032	4,002,032
Supplies & Materials	200,590	705,197	234,416	232,800	232,800
Equipment	26,205	-	70,400	-	-
Other	3,265	5,300	2,679	5,300	5,300
<b>Total Expenditures</b>	<b>\$ 4,327,067</b>	<b>\$ 5,196,365</b>	<b>\$ 4,179,537</b>	<b>\$ 4,742,217</b>	<b>\$ 4,742,217</b>
Change in Fund Balance	\$ (464,779)	\$ (534,077)	\$ 482,751	\$ (879,929)	\$ (879,929)
Balance on Hand June 30	\$ 1,296,280	\$ 762,203	\$ 1,779,031	\$ 899,102	\$ 899,102

## FY 2016-2017 BUDGET TRANSPORTATION FUND 25

This fund is used to account for expenditures and revenues associated with student transportation services inclusive of the specialized transportation associated with special education students. This fund is included in the Combined General Fund for purposes of financial reporting in the Comprehensive Annual Financial Report (CAFR).

	Audited Actuals FY 2014-2015	Final Revised Budget FY 2015-2016	Estimated Actual FY 2015-2016	Proposed Budget FY 2016-2017	Adopted Budget FY 2016-2017
Balance on Hand July 1	\$ 532,856	\$ 2,128,172	\$ 2,128,172	\$ 2,582,922	\$ 2,582,922
<b>Revenues</b>					
Fees - To/From School	1,581,912	1,550,000	1,524,416	1,550,000	1,550,000
State Categorical Revenue	4,573,165	4,251,442	4,350,647	4,623,185	4,623,185
Other	1,091,200	1,323,234	1,151,641	983,137	983,137
<b>Total Revenue</b>	<b>\$ 7,246,277</b>	<b>\$ 7,124,676</b>	<b>\$ 7,026,704</b>	<b>\$ 7,156,322</b>	<b>\$ 7,156,322</b>
Transfer from General Fund	14,691,699	14,205,695	14,065,695	13,560,726	13,560,726
<b>Total Sources</b>	<b>\$ 22,470,832</b>	<b>\$ 23,458,543</b>	<b>\$ 23,220,571</b>	<b>\$ 23,299,970</b>	<b>\$ 23,299,970</b>
<b>Expenditures</b>					
Salaries	11,750,656	11,635,071	12,177,831	12,400,917	12,400,917
Benefits	4,614,254	6,344,039	4,886,684	6,573,795	6,573,795
Purchased Services	906,067	885,443	1,060,495	976,521	976,521
Supplies & Materials	3,514,274	4,277,372	2,579,029	4,724,649	4,724,649
Bus Purchases & Equipment	1,132,174	2,104,716	1,952,247	671,853	671,853
Other <sup>(1)</sup>	(1,574,764)	(1,788,098)	(2,018,637)	(2,047,765)	(2,047,765)
<b>Total Expenditures</b>	<b>\$ 20,342,660</b>	<b>\$ 23,458,543</b>	<b>\$ 20,637,649</b>	<b>\$ 23,299,970</b>	<b>\$ 23,299,970</b>
Change in Fund Balance	\$ 1,595,316	\$ (2,128,172)	\$ 454,750	\$ (2,582,922)	\$ (2,582,922)
Balance on Hand June 30	\$ 2,128,172	\$ -	\$ 2,582,922	\$ -	\$ -

<sup>(1)</sup>Represents chargebacks to schools for field trips and other extracurricular activities

## FY 2016-2017 BUDGET

### CAPITAL PROJECTS FUND 43

This fund was created in FY 2010-2011 to account for the acquisition of capital assets that were formerly reported in the District's Special Revenue Fund, Capital Reserve Fund 21. Colorado Statute was changed in FY 2010-2011 eliminating the mandate to move 3% of General Fund revenues into the Capital Reserve Fund. This Capital Projects Fund accounts for activity associated with the acquisition of capital assets defined in BOE policy DID: Capital Asset Reporting and Inventories, as those items or groups of items that have a value of \$5,000 or more with a useful life greater than one year. This fund is included in the Combined General Fund for purposes of financial reporting in the Comprehensive Annual Financial Report (CAFR).

	Audited Actuals FY 2014-2015	Final Revised Budget FY 2015-2016	Estimated Actual FY 2015-2016	Proposed Budget FY 2016-2017	Adopted Budget FY 2016-2017
Balance on Hand July 1	\$ 10,150,986	\$ 10,311,883	\$ 10,311,883	\$ 10,675,029	\$ 10,675,029
<b>Revenues</b>					
District Technology Fee	10,668	-	4,848	-	-
Revenue in Lieu of Land	652,443	2,359,280	1,794,965	-	-
Proceeds from MFD Lease	-	-	-	-	-
Investment Earnings	388	-	-	-	-
Other Revenue	57,012	-	83,778	-	-
<b>Total Revenue</b>	<b>\$ 720,510</b>	<b>\$ 2,359,280</b>	<b>\$ 1,883,591</b>	<b>\$ -</b>	<b>\$ -</b>
Transfer from General Fund	11,580,943	12,693,026	12,699,888	2,424,874	2,424,874
<b>Total Sources</b>	<b>\$ 22,452,439</b>	<b>\$ 25,364,189</b>	<b>\$ 24,895,362</b>	<b>\$ 13,099,903</b>	<b>\$ 13,099,903</b>
<b>Expenditures</b>					
Purchased/Property Services	4,580,399	5,215,875	2,641,553	2,197,748	2,197,748
Equipment/Building	6,317,363	16,408,503	10,306,189	7,140,599	7,140,599
Other	1,242,794	1,308,217	1,272,591	1,329,874	1,329,874
<b>Total Expenditures</b>	<b>\$ 12,140,556</b>	<b>\$ 22,932,595</b>	<b>\$ 14,220,333</b>	<b>\$ 10,668,221</b>	<b>\$ 10,668,221</b>
Change in Fund Balance	\$ 160,897	\$ (7,880,289)	\$ 363,146	\$ (8,243,347)	\$ (8,243,347)
Balance on Hand June 30	\$ 10,311,883	\$ 2,431,594	\$ 10,675,029	\$ 2,431,682	\$ 2,431,682

# **BUILDING FUND BUDGETS**

# FY 2016-2017 BUDGET

## BOND BUILDING FUND 41 and FUND 44

The Building Fund is used to account for the management and actual construction of District facilities that are financed by General Obligation Bond (G.O.) proceeds. The beginning fund balance for FY 2016-2017 is \$0. November of 2006 was the last time the District had the taxpayer authority to sell G.O. Bonds.

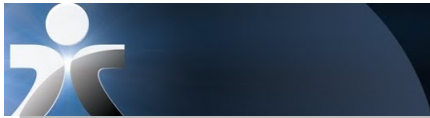
	Audited Actuals FY 2014-2015	Final Revised Budget FY 2015-2016	Estimated Actual FY 2015-2016	Proposed Budget FY 2016-2017	Adopted Budget FY 2016-2017
Balance on Hand July 1	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Revenues</b>					
Other Revenue	-	-	-	-	-
Interest	-	-	-	-	-
<b>Total Revenue</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Sources</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Expenditures</b>					
Salaries & Benefits	-	-	-	-	-
Buildings & Building Improvements	-	-	-	-	-
Purchased Services	-	-	-	-	-
Supplies & Materials	-	-	-	-	-
Equipment	-	-	-	-	-
Other Expenditures	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Change in Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
Balance on Hand June 30	\$ -	\$ -	\$ -	\$ -	\$ -

## FY 2016-2017 BUDGET

### COP BUILDING FUND 45

This fund has been established to account for capital projects funded with the proceeds from the sale of Certificates of Participation. This fund accounts for the activity that will be associated with capital projects identified in the FY 2016-2017 DCSD Master Capital Plan.

	<b>Audited Actuals FY 2014-2015</b>	<b>Final Revised Budget FY 2015-2016</b>	<b>Estimated Actual FY 2015-2016</b>	<b>Proposed Budget FY 2016-2017</b>	<b>Adopted Budget FY 2016-2017</b>
Balance on Hand July 1	\$ 14,986,393	\$ 9,071,898	\$ 9,071,898	\$ 6,556,673	\$ 6,556,673
<b>Revenues</b>					
COP Issuance	-	-	-	-	-
Premium on Bond	-	-	-	-	-
Investment Earnings	17,729	18,818	18,818	12,000	12,000
Transfers Out	-	-	-	-	-
<b>Total Revenue</b>	<b>\$ 17,729</b>	<b>\$ 18,818</b>	<b>\$ 18,818</b>	<b>\$ 12,000</b>	<b>\$ 12,000</b>
<b>Total Sources</b>	<b>\$ 15,004,122</b>	<b>\$ 9,090,716</b>	<b>\$ 9,090,716</b>	<b>\$ 6,568,673</b>	<b>\$ 6,568,673</b>
<b>Expenditures</b>					
Building and Building Improvements	1,168,567	7,432,211	552,346	6,227,948	6,227,948
Salaries & Benefits	-	-	-	-	-
Purchased Services	19,647	-	12,607	-	-
Supplies and Materials	4,716,475	1,639,687	1,962,205	340,725	340,725
Debt Issuance Costs & Other	27,535	-	6,885	-	-
<b>Total Expenditures</b>	<b>\$ 5,932,224</b>	<b>\$ 9,071,898</b>	<b>\$ 2,534,043</b>	<b>\$ 6,568,673</b>	<b>\$ 6,568,673</b>
Change in Fund Balance	\$ (5,914,495)	\$ (9,053,080)	\$ (2,515,225)	\$ (6,556,673)	\$ (6,556,673)
Balance on Hand June 30	\$ 9,071,898	\$ 18,818	\$ 6,556,673	\$ -	\$ -



**Douglas County** School District  
*Learn today. Lead tomorrow.*



# **SPECIAL REVENUE FUND BUDGETS**

# FY 2016-2017 BUDGET

## NUTRITION SERVICES FUND 21

The Nutrition Services Fund is self supporting and accounts for activities related to preparation of school meals. Due to new CDE regulations related to GASB 68, this fund is now accounted for as a Special Revenue Fund and not an Enterprise Fund. This fund was previously Fund 51.

	Audited Actuals FY 2014-2015	Final Revised Budget FY 2015-2016	Estimated Actual FY 2015-2016	Proposed Budget FY 2016-2017	Adopted Budget FY 2016-2017
Balance on Hand July 1	\$ 113,548	\$ 921,707	\$ 921,707	\$ 1,786,801	\$ 1,786,801
<b>Revenues</b>					
Food Sales	13,356,242	13,667,860	13,548,240	13,713,400	13,713,400
Federal Reimbursement	2,265,855	2,300,000	2,283,346	2,300,000	2,300,000
Commodity Contribution	631,335	713,000	713,000	800,000	800,000
Misc Revenue	42,615	111,000	132,792	74,000	74,000
Loss on Sale of Cap Assets & Transfers out	45,500	21,230	21,229	-	-
State Match. Child Nutr. & CDE Rev	98,940	93,500	126,806	135,000	135,000
<b>Total Revenues</b>	<b>\$ 16,440,487</b>	<b>\$ 16,906,590</b>	<b>\$ 16,825,413</b>	<b>\$ 17,022,400</b>	<b>\$ 17,022,400</b>
Transfer from General Fund	-	-	-	-	-
<b>Total Sources</b>	<b>\$ 16,554,035</b>	<b>\$ 17,828,297</b>	<b>\$ 17,747,120</b>	<b>\$ 18,809,201</b>	<b>\$ 18,809,201</b>
<b>Expenditures</b>					
Salaries & Benefits	6,531,093	7,226,476	7,085,514	7,418,514	7,418,514
Food & Commodities	6,813,296	6,769,325	5,960,581	6,814,196	6,814,196
Purchased Services & Repairs	880,878	766,100	818,448	759,500	759,500
Capital Outlay	56,644	-	-	-	-
Supplies	782,833	2,266,711	1,474,827	765,300	765,300
Other	567,585	574,684	620,949	512,984	512,984
<b>Total Expenditures</b>	<b>\$ 15,632,328</b>	<b>\$ 17,603,296</b>	<b>\$ 15,960,319</b>	<b>\$ 16,270,494</b>	<b>\$ 16,270,494</b>
Change in Fund Balance	\$ 808,159	\$ (696,706)	\$ 865,094	\$ 751,906	\$ 751,906
Balance on Hand June 30	\$ 921,707	\$ 225,001	\$ 1,786,801	\$ 2,538,707	\$ 2,538,707

## FY 2016-2017 BUDGET GOVERNMENTAL DESIGNATED GRANT FUND 22

This fund accounts for most state, local and federal grants received by the District. Expenditures in this fund are reimbursed; therefore, revenue equals expenditures at the end of the fiscal year.

	Audited Actuals FY 2014-2015	Final Revised Budget FY 2015-2016	Estimated Actual FY 2015-2016	Proposed Budget FY 2016-2017	Adopted Budget FY 2016-2017
Balance on Hand July 1	\$ 185,120	\$ 185,120	\$ 185,120	\$ 185,120	\$ 185,120
<b>Revenues</b>					
State Revenue	537,601	422,811	420,196	418,943	418,943
Federal Revenue	11,511,898	13,153,447	13,144,443	12,249,593	12,650,054
Other Revenue	366,377	521,997	480,128	195,547	195,547
<b>Total Revenue</b>	<b>\$ 12,415,876</b>	<b>\$ 14,098,255</b>	<b>\$ 14,044,767</b>	<b>\$ 12,864,083</b>	<b>\$ 13,264,544</b>
<b>Total Sources</b>	<b>\$ 12,600,996</b>	<b>\$ 14,283,375</b>	<b>\$ 14,229,887</b>	<b>\$ 13,049,203</b>	<b>\$ 13,449,664</b>
<b>Expenditures</b>					
Salaries & Benefits	8,841,744	9,632,870	9,652,791	9,307,106	9,685,567
Purchased/Property Services	2,228,725	3,058,427	3,032,641	2,957,244	2,957,244
Supplies and Materials	400,422	410,763	413,807	295,333	295,333
Equipment	84,049	68,970	50,858	184,000	184,000
Other	860,937	927,225	894,670	120,400	142,400
<b>Total Expenditures</b>	<b>\$ 12,415,876</b>	<b>\$ 14,098,255</b>	<b>\$ 14,044,767</b>	<b>\$ 12,864,083</b>	<b>\$ 13,264,544</b>
Change in Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
Balance on Hand June 30	\$ 185,120	\$ 185,120	\$ 185,120	\$ 185,120	\$ 185,120

# FY 2016-2017 BUDGET

## ATHLETICS AND ACTIVITIES FUND 26

This fund accounts for all revenues and expenditures directly related to Colorado High School Activities Association (CHSAA) sponsored athletics and activities, as well as other District sponsored activities at middle and high schools.

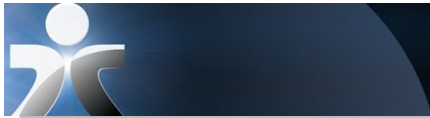
	Audited Actuals FY 2014-2015	Final Revised Budget FY 2015-2016	Estimated Actual FY 2015-2016	Proposed Budget FY 2016-2017	Adopted Budget FY 2016-2017
Balance on Hand July 1	\$ 823,833	\$ 395,743	\$ 395,743	\$ 1,156,282	\$ 1,156,282
<b>Revenues</b>					
Student Fees	6,110,163	3,391,371	2,106,083	2,812,510	2,812,510
Gate Fees	586,587	594,165	601,050	572,433	572,433
Other	3,654,607	6,721,685	7,511,103	6,828,636	6,828,636
<b>Total Revenue</b>	<b>\$ 10,351,357</b>	<b>\$ 10,707,221</b>	<b>\$ 10,218,236</b>	<b>\$ 10,213,579</b>	<b>\$ 10,213,579</b>
Transfer from General Fund	4,313,406	5,317,406	5,313,406	4,981,043	4,985,043
<b>Total Sources</b>	<b>\$ 15,488,596</b>	<b>\$ 16,420,370</b>	<b>\$ 15,927,385</b>	<b>\$ 16,350,904</b>	<b>\$ 16,354,904</b>
<b>Expenditures</b>					
Salaries & Benefits	5,760,134	5,915,956	6,099,619	6,364,548	6,364,548
Purchased Services	2,692,762	1,981,735	2,434,353	2,298,459	2,298,459
Supplies and Materials	5,885,184	7,313,426	5,450,129	5,687,861	5,691,861
Capital Outlay	229,592	106,000	110,061	116,400	116,400
Other	525,182	1,103,253	676,941	1,883,636	1,883,636
<b>Total Expenditures</b>	<b>\$ 15,092,853</b>	<b>\$ 16,420,370</b>	<b>\$ 14,771,103</b>	<b>\$ 16,350,904</b>	<b>\$ 16,354,904</b>
Change in Fund Balance	\$ (428,090)	\$ (395,743)	\$ 760,539	\$ (1,156,282)	\$ (1,156,282)
Balance on Hand June 30	\$ 395,743	\$ -	\$ 1,156,282	\$ -	\$ -

## FY 2016-2017 BUDGET CHILD CARE FUND 28

The Child Care Fund is self-supporting and accounts for the activity associated with the Districts Before and After School Child Care Program. These programs are self-supporting with revenues derived from program enrollment fees charged on a per-child basis. Similar to Nutrition Services, this fund is now accounted for as a Special Revenue Fund. This fund was previously Fund 52.

	<b>Audited Actuals FY 2014-2015</b>	<b>Final Revised Budget FY 2015-2016</b>	<b>Estimated Actual FY 2015-2016</b>	<b>Proposed Budget FY 2016-2017</b>	<b>Adopted Budget FY 2016-2017</b>
Balance on Hand July 1	\$ 4,412,495	\$ 4,998,474	\$ 4,998,474	\$ 5,557,700	\$ 5,557,700
<b>Revenues</b>					
Tuition	10,636,071	11,349,189	11,344,182	12,061,748	12,061,748
Other Revenue	3,169	-	18,789	-	-
<b>Total Revenue</b>	<b>\$ 10,639,240</b>	<b>\$ 11,349,189</b>	<b>\$ 11,362,971</b>	<b>\$ 12,061,748</b>	<b>\$ 12,061,748</b>
<b>Total Sources</b>					
	<b>\$ 15,051,735</b>	<b>\$ 16,347,663</b>	<b>\$ 16,361,445</b>	<b>\$ 17,619,448</b>	<b>\$ 17,619,448</b>
<b>Expenditures</b>					
Salaries & Benefits	7,549,257	8,034,035	7,916,847	8,614,976	8,614,976
Purchased Services	661,108	1,330,707	809,396	1,392,290	1,392,290
Supplies and Materials <sup>(1)</sup>	826,192	5,580,974	982,340	611,555	611,555
Depreciation	-	-	-	-	-
Field Trips and Other	1,016,704	1,401,947	1,095,162	1,442,927	1,442,927
<b>Total Expenditures</b>	<b>\$ 10,053,261</b>	<b>\$ 16,347,663</b>	<b>\$ 10,803,745</b>	<b>\$ 12,061,748</b>	<b>\$ 12,061,748</b>
Change in Fund Balance	\$ 585,979	\$ (4,998,474)	\$ 559,226	\$ -	\$ -
Balance on Hand June 30	\$ 4,998,474	\$ -	\$ 5,557,700	\$ 5,557,700	\$ 5,557,700

<sup>(1)</sup> Revised budget includes carry over at school locations



**Douglas County** School District  
*Learn today. Lead tomorrow.*

# **DEBT SERVICE AND LEASE PAYMENT FUND BUDGETS**

# FY 2016-2017 BUDGET

## BOND REDEMPTION FUND 31

This fund serves as the vehicle for recording dedicated property taxes and the payment of outstanding principal and interest on the District's General Obligation bonds.

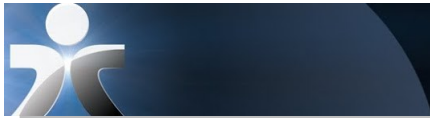
	Audited Actuals FY 2014-2015	Final Revised Budget FY 2015-2016	Estimated Actual FY 2015-2016	Proposed Budget FY 2016-2017	Adopted Budget FY 2016-2017
Balance on Hand July 1	\$ 62,838,660	\$ 68,501,246	\$ 68,501,246	\$ 58,977,684	\$ 58,977,684
<b>Revenues</b>					
Property Taxes	73,646,635	59,999,715	59,999,715	51,902,963	51,902,963
Investment Earnings	53,599	64,000	119,224	167,211	167,211
<b>Total Revenues</b>	<b>\$ 73,700,234</b>	<b>\$ 60,063,715</b>	<b>\$ 60,118,939</b>	<b>\$ 52,070,174</b>	<b>\$ 52,070,174</b>
Proceeds from Bond Refunding	40,665,000	-	-	-	-
Refunding Bond Premium	3,052,530	-	-	-	-
Payment to Refunding Bond Escrow Agent	(43,432,257)	-	-	-	-
<b>Total Sources</b>	<b>\$ 136,824,167</b>	<b>\$ 128,564,961</b>	<b>\$ 128,620,185</b>	<b>\$ 111,047,858</b>	<b>\$ 111,047,858</b>
<b>Expenditures</b>					
Principal	40,108,688	48,358,535	48,358,535	37,190,143	37,190,143
Interest	27,932,668	21,273,966	21,273,966	17,464,551	17,464,551
Bond Issuance Costs	281,565	50,000	10,000	6,778	6,778
Supplies	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 68,322,921</b>	<b>\$ 69,682,501</b>	<b>\$ 69,642,501</b>	<b>\$ 54,661,472</b>	<b>\$ 54,661,472</b>
Transfer to General Fund	-	-	-	-	-
<b>Total Uses</b>	<b>\$ 68,322,921</b>	<b>\$ 69,682,501</b>	<b>\$ 69,642,501</b>	<b>\$ 54,661,472</b>	<b>\$ 54,661,472</b>
Change in Fund Balance	\$ 5,662,586	\$ (9,618,786)	\$ (9,523,562)	\$ (2,591,298)	\$ (2,591,298)
Balance on Hand June 30	\$ 68,501,246	\$ 58,882,460	\$ 58,977,684	\$ 56,386,386	\$ 56,386,386



# FY 2016-2017 BUDGET CERTIFICATES OF PARTICIPATION (COP) LEASE PAYMENT FUND 39

Pursuant to CDE Chart of Accounts, this fund is identified for non-voter approved lease payments.

	Audited Actuals FY 2014-2015	Final Revised Budget FY 2015-2016	Estimated Actual FY 2015-2016	Proposed Budget FY 2016-2017	Adopted Budget FY 2016-2017
Balance on Hand July 1	\$ 1,756,946	\$ 1,538,284	\$ 1,538,284	\$ 2	\$ 2
<b>Revenues</b>					
Interest on Investment	1,564	5,219		6,877	6,877
Cert of Participation - AspenView	561,598	809,223	814,442	963,940	963,940
<b>Total Revenues</b>	<b>\$ 563,162</b>	<b>\$ 814,442</b>	<b>\$ 814,442</b>	<b>\$ 970,817</b>	<b>\$ 970,817</b>
Proceeds from COP Refunding	6,470,000	12,100,000	12,100,000	-	-
Refunding COP Premium	145,159	943,790	943,790	-	-
Payment to Refunded Escrow Agent	(6,458,799)	-	-	-	-
Transfer from General Fund	3,123,075	1,910,782	1,910,782	3,616,286	3,616,286
<b>Total Sources</b>	<b>\$ 5,599,543</b>	<b>\$ 17,307,298</b>	<b>\$ 17,307,298</b>	<b>\$ 4,587,105</b>	<b>\$ 4,587,105</b>
<b>Expenditures</b>					
Principal Retirement	2,190,000	15,618,340	15,618,340	2,980,000	2,980,000
Debit Issuance Costs	150,114	-	-	-	-
Interest and Fiscal Charges	1,721,145	1,688,956	1,688,956	1,468,823	1,468,823
<b>Total Expenditures</b>	<b>\$ 4,061,259</b>	<b>\$ 17,307,296</b>	<b>\$ 17,307,296</b>	<b>\$ 4,448,823</b>	<b>\$ 4,448,823</b>
Change in Fund Balance	\$ (218,662)	\$ (1,538,282)	\$ (1,538,282)	\$ 138,280	\$ 138,280
Balance on Hand June 30	\$ 1,538,284	\$ 2	\$ 2	\$ 138,282	\$ 138,282



**Douglas County** School District  
*Learn today. Lead tomorrow.*

# **INTERNAL SERVICE FUND BUDGETS**

## FY 2016-2017 BUDGET

### MEDICAL FUND 65

The District operates a self-funded employee health benefit program where the health claims are accounted for in this fund. In addition, employee medical and dental premium payments to Delta Dental and Kaiser Permanente are also accounted for in this fund. The District establishes each year's premium amounts based on projected medical claims as well as the updated premium charge from Kaiser Permanente.

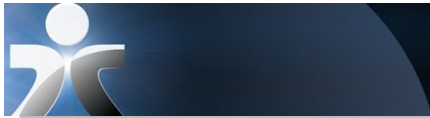
	Audited Actuals FY 2014-2015	Final Revised Budget FY 2015-2016	Estimated Actual FY 2015-2016	Proposed Budget FY 2016-2017	Adopted Budget FY 2016-2017
Balance on Hand July 1	\$ 8,698,959	\$ 5,843,138	\$ 5,843,138	\$ 5,004,880	\$ 5,004,880
<b>Revenues</b>					
Health Insurance Premiums	38,255,827	39,728,781	38,812,147	41,540,609	41,540,609
Dental Insurance Premiums	2,036,434	1,979,978	1,971,326	1,979,978	1,979,978
Investment Earnings	6,497	10,173	9,119	10,173	10,173
Other	5,920	566,100	88,916	566,100	566,100
<b>Total Revenues</b>	<b>\$ 40,304,678</b>	<b>\$ 42,285,032</b>	<b>\$ 40,881,508</b>	<b>\$ 44,096,860</b>	<b>\$ 44,096,860</b>
Transfer from General Fund	-	-	-	-	-
<b>Total Sources</b>	<b>\$ 49,003,638</b>	<b>\$ 48,128,170</b>	<b>\$ 46,724,646</b>	<b>\$ 49,101,740</b>	<b>\$ 49,101,740</b>
<b>Expenditures</b>					
Health Plan	38,948,255	38,758,357	37,218,351	39,755,188	39,755,188
Dental Plan	2,793,917	2,939,248	2,826,579	3,139,687	3,139,687
Salaries and Benefits	20,326	68,400	36,961	68,400	68,400
Stop Loss Premiums	552,645	720,000	68,400	720,000	720,000
Purchased Services	798,733	1,054,983	514,492	701,457	701,457
Other	46,623	4,361,672	1,054,983	66,665	66,665
<b>Total Expenditures</b>	<b>\$ 43,160,499</b>	<b>\$ 47,902,660</b>	<b>\$ 41,719,766</b>	<b>\$ 44,451,397</b>	<b>\$ 44,451,397</b>
Change in Fund Balance	\$ (2,855,821)	\$ (5,617,628)	\$ (838,258)	\$ (354,537)	\$ (354,537)
Balance on Hand June 30	\$ 5,843,138	\$ 225,510	\$ 5,004,880	\$ 4,650,343	\$ 4,650,343

## FY 2016-2017 BUDGET

### SHORT TERM DISABILITY FUND 66

This fund replaces the District's former fully insured Short Term Disability Insurance (STDI) program. This fund was created in FY 2014-2015 to reflect the District's move to a self-funded plan. The District establishes each year's premium amounts based on projected STDI claims.

	<b>Audited Actuals FY 2014-2015</b>	<b>Final Revised Budget FY 2015-2016</b>	<b>Estimated Actual FY 2015-2016</b>	<b>Proposed Budget FY 2016-2017</b>	<b>Adopted Budget FY 2016-2017</b>
Balance on Hand July 1	\$ -	\$ 171,328	\$ 171,328	\$ 305,607	\$ 305,607
<b>Revenues</b>					
Short Term Disability Insurance Premiums	640,962	683,071	660,824	701,844	701,844
<b>Total Revenue</b>	<b>\$ 640,962</b>	<b>\$ 683,071</b>	<b>\$ 660,824</b>	<b>\$ 701,844</b>	<b>\$ 701,844</b>
<b>Total Sources</b>	<b>\$ 640,962</b>	<b>\$ 854,399</b>	<b>\$ 832,152</b>	<b>\$ 1,007,451</b>	<b>\$ 1,007,451</b>
<b>Expenditures</b>					
STD Claims (Self Funded)	469,634	658,880	526,544	599,119	599,119
<b>Total Expenditures</b>	<b>\$ 469,634</b>	<b>\$ 658,880</b>	<b>\$ 526,544</b>	<b>\$ 599,119</b>	<b>\$ 599,119</b>
Change in Fund Balance	\$ 171,328	\$ 24,191	\$ 134,280	\$ 102,725	\$ 102,725
Balance on Hand June 30	\$ 171,328	\$ 195,519	\$ 305,607	\$ 408,332	\$ 408,332



**Douglas County** School District  
*Learn today. Lead tomorrow.*

# **TRUST AND AGENCY FUND BUDGETS**

## FY 2016-2017 BUDGET

### PUPIL ACTIVITY FUND 74

This fund is used to record financial transactions related to school-sponsored pupil organizations and activities. These activities are self-supporting and do not receive any direct or indirect District support.

	Audited Actuals FY 2014-2015	Final Revised Budget FY 2015-2016	Estimated Actual FY 2015-2016	Proposed Budget FY 2016-2017	Adopted Budget FY 2016-2017
Balance on Hand July 1	\$ 3,854,683	\$ 1,936,334	\$ 1,936,334	\$ 811,520	\$ 811,520
<b>Revenue</b>					
Pupil Activity	1,854,110	1,718,188	1,679,549	1,476,740	1,476,740
School Discretionary	-	-	-	-	-
<b>Total Revenue</b>	<b>\$ 1,854,110</b>	<b>\$ 1,718,188</b>	<b>\$ 1,679,549</b>	<b>\$ 1,476,740</b>	<b>\$ 1,476,740</b>
Transfer from General Fund	-	-	-	-	-
<b>Total Sources</b>	<b>\$ 5,708,793</b>	<b>\$ 3,654,522</b>	<b>\$ 3,615,883</b>	<b>\$ 2,288,260</b>	<b>\$ 2,288,260</b>
<b>Expenditures</b>					
Pupil Activity					
Purchased/Property Services	186,937	-	185,874	-	-
Supplies and Materials	1,916,608	2,008,195	1,603,760	1,477,749	1,477,749
Equipment	-	-	31,674	-	-
Other	1,701	-	19,586	-	-
Total Pupil Activity	\$ 2,105,246	\$ 2,008,195	\$ 1,840,894	\$ 1,477,749	\$ 1,477,749
School Discretionary					
Purchased/Property Services	275,396	-	85,221	-	-
Supplies and Materials	1,355,894	1,130,307	856,560	171,527	171,527
Equipment	35,872	-	11,569	-	-
Other	50	-	10,119	-	-
Total School Discretionary	\$ 1,667,212	\$ 1,130,307	\$ 963,469	\$ 171,527	\$ 171,527
<b>Total Expenditures</b>	<b>\$ 3,772,458</b>	<b>\$ 3,138,502</b>	<b>\$ 2,804,363</b>	<b>\$ 1,649,276</b>	<b>\$ 1,649,276</b>
Change in Fund Balance	\$ (1,918,349)	\$ (1,420,314)	\$ (1,124,814)	\$ (172,536)	\$ (172,536)
Balance on Hand June 30	\$ 1,936,334	\$ 516,020	\$ 811,520	\$ 638,984	\$ 638,984



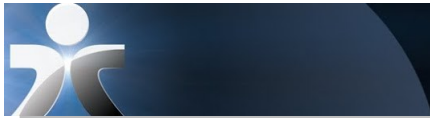
# FY 2016-2017 BUDGET

## PRIVATE PURPOSE TRUST FUND 75

---

This fund accounts for the student scholarships awarded from perpetual the P.S. Miller Trust.

	Audited Actuals FY 2014-2015	Final Revised Budget FY 2015-2016	Estimated Actual FY 2015-2016	Proposed Budget FY 2016-2017	Adopted Budget FY 2016-2017
Balance on Hand July 1	\$ 45,666	\$ 41,312	\$ 41,312	\$ 34,312	\$ 34,312
<b>Revenues</b>					
Contributions	63,646	63,000	63,000	60,000	60,000
<b>Total Revenue</b>	<b>\$ 63,646</b>	<b>\$ 63,000</b>	<b>\$ 63,000</b>	<b>\$ 60,000</b>	<b>\$ 60,000</b>
<b>Total Sources</b>	<b>\$ 109,312</b>	<b>\$ 104,312</b>	<b>\$ 104,312</b>	<b>\$ 94,312</b>	<b>\$ 94,312</b>
<b>Expenditures</b>					
Grants and Scholarships	68,000	70,000	70,000	62,000	62,000
<b>Total Expenditures</b>	<b>\$ 68,000</b>	<b>\$ 70,000</b>	<b>\$ 70,000</b>	<b>\$ 62,000</b>	<b>\$ 62,000</b>
Change in Fund Balance	\$ (4,354)	\$ (7,000)	\$ (7,000)	\$ (2,000)	\$ (2,000)
Balance on Hand June 30	\$ 41,312	\$ 34,312	\$ 34,312	\$ 32,312	\$ 32,312



**Douglas County** School District  
*Learn today. Lead tomorrow.*

# **CHARTER SCHOOL BUDGETS**

# FY 2016-2017 BUDGET CHARTER SCHOOL TOTALS: REVENUES AND EXPENDITURES

---

<b>CHARTER SCHOOL</b>	Beginning Fund Balance	Budgeted Revenues	Budgeted Expenditures	Ending Fund Balance
Academy Charter	\$ 2,692,259	\$ 5,412,542	\$ 5,282,325	\$ 2,822,476
American Academy Charter	2,398,016	16,580,597	16,509,192	2,469,420
Aspen View Academy	1,270,959	7,092,168	7,035,213	1,327,914
Ben Franklin Academy	3,141,657	7,661,055	7,433,537	3,369,175
Challenge to Excellence Charter	1,615,981	4,211,612	4,436,377	1,391,216
DCS Montessori Charter	918,565	4,701,471	4,695,865	924,171
Global Village Academy	66,358	3,251,025	3,135,185	182,198
HOPE Online Learning Academy	731,776	20,535,516	20,375,568	891,725
North Star Academy Charter	1,937,627	5,464,709	5,460,511	1,941,825
Parker Core Knowledge Charter	1,734,834	6,358,833	6,327,131	1,766,536
Platte River Academy Charter	1,803,707	4,635,400	4,620,570	1,818,537
SkyView Academy Charter	1,444,591	11,468,816	11,451,954	1,461,453
STEM Charter	505,508	12,513,607	12,251,275	767,840
World Compass Academy	66,747	4,145,910	4,156,500	56,157
<b>TOTAL</b>	<b>\$ 20,328,585</b>	<b>\$ 109,887,350</b>	<b>\$ 109,014,702</b>	<b>\$ 21,134,487</b>

Note: Parker Performing Arts is opening for FY 2016-2017 and will be presented in the District's quarterly financial reports.

# FY 2016-2017 BUDGET ACADEMY CHARTER SCHOOL

	Audited Actual 2014-2015	Revised Budget 2015-2016	Estimated Actual 2015-2016	Adopted Budget 2016-2017	Projected Budget 2017-2018	Projected Budget 2018-2019
<b>Balance on Hand July 1</b>	\$2,360,348	\$2,555,008	\$2,555,008	\$2,692,259	\$2,822,476	\$3,090,461
<u>Revenue:</u>						
5710 Per Pupil Revenue	4,230,402	4,422,350	4,446,727	4,480,613	4,570,225	4,661,630
1110 Mill Levy/Override	349,212	358,466	355,123	354,137	354,137	354,137
1310 Tuition	152,382	163,081	169,169	245,800	245,800	245,800
1500 Interest Income	8,166	8,100	7,344	8,100	8,100	8,100
1700 Student Participation Fees	136,272	87,500	88,000	98,500	98,815	98,815
1800 Child Care Fees	-	-	-	-	-	-
1910 Rental/Lease	-	25,200	25,760	25,200	25,200	25,200
1922 Contributions/Donations	75,006	25,000	45,046	38,400	38,400	38,400
3100 Categorical Revenue	173,740	167,750	173,632	160,793	151,673	147,230
3900 Other State Revenue	-	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
Grants Federal	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	1,000	1,000	1,000
<b>Total Revenue</b>	<b>\$ 5,125,180</b>	<b>\$ 5,257,447</b>	<b>\$ 5,310,801</b>	<b>\$ 5,412,542</b>	<b>\$ 5,493,350</b>	<b>\$ 5,580,312</b>
<b>Total Sources</b>	<b>\$ 7,485,528</b>	<b>\$ 7,812,455</b>	<b>\$ 7,865,809</b>	<b>\$ 8,104,801</b>	<b>\$ 8,315,826</b>	<b>\$ 8,670,774</b>
<u>Expenditures:</u>						
0100 Salaries	2,775,072	2,824,106	2,828,543	2,884,584	2,945,521	3,002,476
0200 Benefits	720,093	826,595	832,198	904,196	944,337	998,012
0300 Purchased Services	990,534	125,740	110,857	103,040	80,963	80,963
0400 Purchased Prop Svcs	-	675,401	679,952	650,592	653,064	655,585
0500 Other Purch. Svcs	-	249,190	260,948	265,293	240,219	244,314
0600 Supplies & Materials	229,031	310,100	224,653	251,620	198,561	200,020
0700 Property	201,121	147,300	186,492	140,000	85,000	85,000
0800 Other Expenses	14,669	76,000	49,907	83,000	77,700	77,902
0900 Other Uses of Funds	-	-	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 4,930,520</b>	<b>\$ 5,234,432</b>	<b>\$ 5,173,550</b>	<b>\$ 5,282,325</b>	<b>\$ 5,225,364</b>	<b>\$ 5,344,272</b>
<b>Balance on Hand June 30</b>	<b>\$2,555,008</b>	<b>\$2,578,023</b>	<b>\$2,692,259</b>	<b>\$2,822,476</b>	<b>\$3,090,461</b>	<b>\$3,326,501</b>
<b>Fund Balance as a % of Revenue</b>	<b>49.85%</b>	<b>49.04%</b>	<b>50.69%</b>	<b>52.15%</b>	<b>56.26%</b>	<b>59.61%</b>

# FY 2016-2017 BUDGET

## AMERICAN ACADEMY CHARTER SCHOOL

	Audited Actual 2014-2015	Revised Budget 2015-2016	Estimated Actual 2015-2016	Adopted Budget 2016-2017	Projected Budget 2017-2018	Projected Budget 2018-2019
<b>Balance on Hand July 1</b>	\$1,485,883	\$2,264,541	\$2,264,541	\$2,398,016	\$2,469,420	\$2,482,775
<u>Revenue:</u>						
5710 Per Pupil Revenue	11,163,446	11,783,080	11,804,180	11,984,884	12,226,928	12,473,812
1110 Mill Levy/Override	921,237	908,562	938,448	923,246	904,782	886,686
1310 Tuition	1,467,710	1,477,842	1,462,842	1,488,870	1,486,385	1,486,385
1500 Interest Income	8,954	8,400	9,600	6,000	6,000	6,000
1700 Student Participation Fees	963,348	970,639	919,940	943,701	934,701	934,701
1800 Child Care Fees	366,619	444,431	444,433	430,000	430,000	430,000
1910 Rental/Lease	51,845	75,000	86,313	65,000	55,000	55,000
1922 Contributions/Donations	208,979	406,109	353,703	246,000	194,000	194,000
3100 Categorical Revenue	281,195	423,135	437,643	382,410	339,920	297,430
3900 Other State Revenue	37,083	30,800	131,945	100,486	91,386	82,286
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
Grants Federal	-	-	-	-	-	-
5000 Other Sources	97,231	(9,750)	(9,434)	-	-	-
Miscellaneous Revenue	102,048	87,710	87,785	10,000	10,000	10,000
<b>Total Revenue</b>	<b>\$ 15,669,695</b>	<b>\$ 16,605,959</b>	<b>\$ 16,667,398</b>	<b>\$ 16,580,597</b>	<b>\$ 16,679,100</b>	<b>\$ 16,856,299</b>
<b>Total Sources</b>	<b>\$ 17,155,578</b>	<b>\$ 18,870,501</b>	<b>\$ 18,931,939</b>	<b>\$ 18,978,613</b>	<b>\$ 19,148,521</b>	<b>\$ 19,339,074</b>
<u>Expenditures:</u>						
0100 Salaries	6,646,211	7,652,586	7,640,236	7,998,617	8,069,785	8,146,924
0200 Benefits	1,926,844	2,274,874	2,272,450	2,596,422	2,740,007	2,820,308
0300 Purchased Services	371,300	364,654	350,884	333,894	306,852	306,852
0400 Purchased Prop Svcs	3,036,848	3,025,764	3,033,103	2,923,860	2,912,693	2,907,598
0500 Other Purch. Svcs	1,085,857	1,382,858	1,329,036	1,308,961	1,443,274	1,481,940
0600 Supplies & Materials	876,104	1,014,320	994,873	903,989	859,534	852,182
0700 Property	788,991	523,945	743,089	266,250	150,000	150,000
0800 Other Expenses	15,427	32,990	22,492	27,200	21,600	21,600
0900 Other Uses of Funds	143,453	140,626	147,761	150,000	162,000	162,000
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 14,891,037</b>	<b>\$ 16,412,619</b>	<b>\$ 16,533,923</b>	<b>\$ 16,509,192</b>	<b>\$ 16,665,745</b>	<b>\$ 16,849,403</b>
<b>Balance on Hand June 30</b>	<b>\$ 2,264,541</b>	<b>\$ 2,457,882</b>	<b>\$ 2,398,016</b>	<b>\$ 2,469,420</b>	<b>\$ 2,482,775</b>	<b>\$ 2,489,672</b>
<b>Fund Balance as a % of Revenue</b>	<b>14.45%</b>	<b>14.80%</b>	<b>14.39%</b>	<b>14.89%</b>	<b>14.89%</b>	<b>14.77%</b>

# FY 2016-2017 BUDGET

## ASPEN VIEW ACADEMY CHARTER SCHOOL

	Audited Actual 2014-2015	Revised Budget 2015-2016	Estimated Actual 2015-2016	Adopted Budget 2016-2017	Projected Budget 2017-2018	Projected Budget 2018-2019
<b>Balance on Hand July 1</b>	\$489,756	\$1,106,504	\$1,106,504	\$1,270,959	\$1,327,914	\$1,414,213
<u>Revenue:</u>						
5710 Per Pupil Revenue	4,735,208	5,570,101	5,635,975	5,819,221	5,964,231	6,127,322
1110 Mill Levy/Override	389,571	418,162	441,369	409,988	391,386	374,521
1310 Tuition	498,181	486,362	486,362	488,920	488,920	488,920
1400 Transportation	-	20,000	20,000	-	-	-
1500 Interest Income	-	-	-	-	-	-
1700 Student Participation Fees	159,658	173,186	189,987	188,175	188,875	189,925
1800 Child Care Fees	-	-	-	-	-	-
1910 Rental/Lease	-	140	-	-	-	-
1922 Contributions/Donations	90	547	1,015	-	-	-
3100 Categorical Revenue	-	-	-	-	-	-
3900 Other State Revenue	148,233	225,394	238,227	185,864	178,331	171,078
Transfers	-	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
Grants Federal	215,000	-	-	-	-	-
Miscellaneous Revenue	15,612	456	761	-	-	-
<b>Total Revenue</b>	<b>\$ 6,161,554</b>	<b>\$ 6,894,347</b>	<b>\$ 7,013,696</b>	<b>\$ 7,092,168</b>	<b>\$ 7,211,743</b>	<b>\$ 7,351,765</b>
<b>Total Sources</b>	<b>\$ 6,651,310</b>	<b>\$ 8,000,851</b>	<b>\$ 8,120,200</b>	<b>\$ 8,363,127</b>	<b>\$ 8,539,657</b>	<b>\$ 8,765,978</b>
<u>Expenditures:</u>						
0100 Salaries	2,841,093	3,372,739	3,372,739	3,546,100	3,605,800	3,675,900
0200 Benefits	798,064	1,034,160	985,000	1,117,728	1,127,533	1,165,656
0300 Purchased Services	173,504	176,117	161,983	189,758	189,783	189,819
0400 Purchased Prop Svcs	669,841	950,854	961,545	1,134,994	1,145,416	1,156,599
0500 Other Purch. Svcs	336,438	558,529	559,714	488,376	509,681	528,005
0600 Supplies & Materials	397,242	566,016	524,991	470,730	486,730	504,851
0700 Property	108,885	276,000	276,000	60,000	45,000	45,000
0800 Other Expenses	4,739	60,930	7,270	27,527	15,501	18,782
0900 Other Uses of Funds	-	-	-	-	-	-
Grant Expense	215,000	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 5,544,806</b>	<b>\$ 6,995,345</b>	<b>\$ 6,849,241</b>	<b>\$ 7,035,213</b>	<b>\$ 7,125,444</b>	<b>\$ 7,284,612</b>
<b>Balance on Hand June 30</b>	<b>\$ 1,106,504</b>	<b>\$ 1,005,506</b>	<b>\$ 1,270,959</b>	<b>\$ 1,327,914</b>	<b>\$ 1,414,213</b>	<b>\$ 1,481,367</b>
<b>Fund Balance as a % of Revenue</b>	<b>17.96%</b>	<b>14.58%</b>	<b>18.12%</b>	<b>18.72%</b>	<b>19.61%</b>	<b>20.15%</b>

# FY 2016-2017 BUDGET

## BEN FRANKLIN ACADEMY CHARTER SCHOOL

	Audited Actual 2014-2015	Revised Budget 2015-2016	Estimated Actual 2015-2016	Adopted Budget 2016-2017	Projected Budget 2017-2018	Projected Budget 2018-2019
<b>Balance on Hand July 1</b>	\$ 1,775,178	\$ 2,593,269	\$ 2,593,269	\$ 3,141,657	\$ 3,369,175	\$ 3,494,851
<u>Revenue:</u>						
5710 Per Pupil Revenue	5,666,333	6,055,275	6,055,275	6,044,510	6,117,173	6,190,579
1110 Mill Levy/Override	468,045	474,650	474,650	468,975	474,671	480,367
1310 Tuition	441,474	445,400	445,400	476,700	482,045	487,829
1500 Interest Income	1,255	2,000	2,000	1,500	1,500	1,500
1700 Student Participation Fees	249,849	237,240	237,240	286,395	288,767	291,655
1800 Child Care Fees	121,963	110,000	110,000	135,000	135,000	135,000
1910 Rental/Lease	11,735	15,000	15,000	15,000	15,000	15,000
1922 Contributions/Donations	10,065	5,000	5,000	5,000	5,000	5,000
3100 Categorical Revenue	-	-	-	-	-	-
3900 Other State Revenue	8,829	-	-	9,059	9,059	9,059
Cap Reserve Bond Revenue	142,765	207,120	207,120	218,416	224,968	231,718
Grants Local	-	-	-	-	-	-
Grants Federal	-	-	-	-	-	-
Miscellaneous Revenue	1,542	250	250	500	500	500
<b>Total Revenue</b>	<b>\$ 7,123,855</b>	<b>\$ 7,551,935</b>	<b>\$ 7,551,935</b>	<b>\$ 7,661,055</b>	<b>\$ 7,753,684</b>	<b>\$ 7,848,207</b>
<b>Total Sources</b>	<b>\$ 8,899,033</b>	<b>\$ 10,145,204</b>	<b>\$ 10,145,204</b>	<b>\$ 10,802,712</b>	<b>\$ 11,122,859</b>	<b>\$ 11,343,058</b>
<u>Expenditures:</u>						
0100 Salaries	3,079,409	3,335,993	3,335,993	3,631,117	3,740,051	3,852,252
0200 Benefits	748,008	878,023	878,023	963,282	992,180	1,021,946
0300 Purchased Services	99,223	124,500	124,500	119,500	123,085	126,778
0400 Purchased Prop Svcs	1,598,806	1,591,559	1,591,559	1,585,301	1,604,325	1,623,577
0500 Other Purch. Svcs	389,176	480,421	480,421	541,288	557,527	574,252
0600 Supplies & Materials	301,257	432,851	432,851	393,707	405,518	417,684
0700 Property	76,648	130,500	130,500	145,500	149,865	154,361
0800 Other Expenses	13,237	29,700	29,700	53,842	55,457	57,121
0900 Other Uses of Funds	-	-	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 6,305,764</b>	<b>\$ 7,003,547</b>	<b>\$ 7,003,547</b>	<b>\$ 7,433,537</b>	<b>\$ 7,628,008</b>	<b>\$ 7,827,970</b>
<b>Balance on Hand June 30</b>	<b>\$ 2,593,269</b>	<b>\$ 3,141,657</b>	<b>\$ 3,141,657</b>	<b>\$ 3,369,175</b>	<b>\$ 3,494,851</b>	<b>\$ 3,515,088</b>
Fund Balance as a % of Revenue	36.40%	41.60%	41.60%	43.98%	45.07%	44.79%



# FY 2016-2017 BUDGET

## CHALLENGE TO EXCELLENCE CHARTER SCHOOL

	Audited Actual 2014-2015	Revised Budget 2015-2016	Estimated Actual 2015-2016	Adopted Budget 2016-2017	Projected Budget 2017-2018	Projected Budget 2018-2019
<b>Balance on Hand July 1</b>	\$1,794,151	\$1,853,230	\$1,615,981	\$1,615,981	\$1,391,215	\$1,096,592
<u>Revenue:</u>						
5710 Per Pupil Revenue	3,320,471	3,321,380	3,321,380	3,444,941	3,531,064	3,619,341
1110 Mill Levy/Override	274,101	267,638	267,638	270,999	282,290	282,290
1310 Tuition	357,629	207,000	207,000	207,000	187,000	187,000
1500 Interest Income	5,718	-	-	-	-	-
1700 Student Participation Fees	-	105,000	105,000	105,000	107,628	110,316
1800 Child Care Fees	-	-	-	-	-	-
1910 Rental/Lease	-	-	-	-	-	-
1922 Contributions/Donations	-	-	-	-	-	-
3100 Categorical Revenue	83,444	119,460	119,460	120,672	120,672	120,672
3900 Other State Revenue	7,946	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
Grants Federal	-	-	-	-	-	-
Loan Proceeds	-	-	-	-	-	-
Miscellaneous Revenue	14,097	54,140	54,140	63,000	64,575	66,189
<b>Total Revenue</b>	<b>\$ 4,063,406</b>	<b>\$ 4,074,618</b>	<b>\$ 4,074,618</b>	<b>\$ 4,211,612</b>	<b>\$ 4,293,229</b>	<b>\$ 4,385,808</b>
<b>Total Sources</b>	<b>\$ 5,857,557</b>	<b>\$ 5,927,848</b>	<b>\$ 5,690,599</b>	<b>\$ 5,827,593</b>	<b>\$ 5,684,444</b>	<b>\$ 5,482,400</b>
<u>Expenditures:</u>						
0100 Salaries	1,928,441	2,143,271	2,143,271	2,284,208	2,375,091	2,403,323
0200 Benefits	595,350	806,644	780,000	856,273	822,773	831,001
0300 Purchased Services	110,406	62,152	7,000	62,152	62,773	63,401
0400 Purchased Prop Svcs	112,929	118,400	118,400	118,400	115,733	116,929
0500 Other Purch. Svcs	278,960	263,625	263,625	263,625	266,261	268,924
0600 Supplies & Materials	172,951	184,500	184,500	149,500	150,995	152,505
0700 Property	173,162	95,000	106,257	195,000	196,950	198,920
0800 Other Expenses	6,052	21,257	-	12,200	81,257	81,870
0900 Other Uses of Funds	131,057	-	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
Redemption of Principal	-	122,000	122,000	-	21,000	-
Bond Rental Payments	495,019	495,019	495,019	495,019	495,019	495,019
<b>Total Expenditures</b>	<b>\$ 4,004,327</b>	<b>\$ 4,311,868</b>	<b>\$ 4,220,072</b>	<b>\$ 4,436,377</b>	<b>\$ 4,587,852</b>	<b>\$ 4,611,892</b>
<b>Balance on Hand June 30</b>	<b>\$1,853,230</b>	<b>\$1,615,980</b>	<b>\$1,470,527</b>	<b>\$1,391,216</b>	<b>\$1,096,592</b>	<b>\$870,508</b>
Fund Balance as a % of Revenue	45.61%	39.66%	36.09%	33.03%	25.54%	19.85%

# FY 2016-2017 BUDGET

## DCS MONTESSORI CHARTER SCHOOL

	Audited Actual 2014-2015	Revised Budget 2015-2016	Estimated Actual 2015-2016	Adopted Budget 2016-2017	Projected Budget 2017-2018	Projected Budget 2018-2019
<b>Balance on Hand July 1</b>	\$705,249	\$981,349	\$981,349	\$918,565	\$924,171	\$954,972
<u>Revenue:</u>						
5710 Per Pupil Revenue	2,681,122	2,885,217	2,929,809	2,839,869	3,000,000	3,060,000
1110 Mill Levy/Override	220,850	230,761	229,423	220,822	221,926	223,036
1310 Tuition	1,180,429	36,547	1,106,600	1,078,400	1,099,968	1,110,968
1500 Interest Income	5,413	3,500	6,500	5,200	5,356	5,463
1700 Student Participation Fees	-	-	-	-	-	-
1800 Child Care Fees	295,465	340,000	335,000	368,280	379,328	385,018
1910 Rental/Lease	21,885	21,500	21,500	22,500	22,950	23,294
1922 Contributions/Donations	126	-	-	-	-	-
3100 Categorical Revenue	67,514	-	-	-	-	-
3900 Other State Revenue	7,063	126,911	124,000	124,400	126,888	129,426
Cap Reserve Bond Revenue	2,930	-	-	-	-	-
Grants Local	-	-	-	-	-	-
Grants Federal	3,520	-	-	-	-	-
Miscellaneous Revenue	11,475	133,800	214,000	42,000	42,420	42,844
<b>Total Revenue</b>	<b>\$ 4,497,791</b>	<b>\$ 3,778,236</b>	<b>\$ 4,966,832</b>	<b>\$ 4,701,471</b>	<b>\$ 4,898,836</b>	<b>\$ 4,980,049</b>
<b>Total Sources</b>	<b>\$ 5,203,040</b>	<b>\$ 4,759,585</b>	<b>\$ 5,948,181</b>	<b>\$ 5,620,036</b>	<b>\$ 5,823,007</b>	<b>\$ 5,935,021</b>
<u>Expenditures:</u>						
0100 Salaries	2,094,136	2,325,250	2,325,250	2,389,650	2,413,547	2,437,682
0200 Benefits	590,138	703,600	703,000	759,892	778,889	798,362
0300 Purchased Services	113,162	147,500	147,600	133,100	134,431	135,775
0400 Purchased Prop Svcs	695,654	753,000	758,000	760,000	767,600	775,276
0500 Other Purch. Svcs	192,826	213,723	214,000	234,723	238,244	241,818
0600 Supplies & Materials	249,069	254,520	256,000	253,900	256,439	259,003
0700 Property	141,368	401,000	401,000	136,000	250,000	225,000
0800 Other Expenses	134,757	152,600	209,781	28,600	28,886	29,175
0900 Other Uses of Funds	7,063	-	13,505	-	-	-
Grant Expense	3,520	1,480	1,480	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 4,221,694</b>	<b>\$ 4,952,673</b>	<b>\$ 5,029,616</b>	<b>\$ 4,695,865</b>	<b>\$ 4,868,036</b>	<b>\$ 4,902,091</b>
<b>Balance on Hand June 30</b>	<b>\$ 981,346</b>	<b>\$ (193,088)</b>	<b>\$ 918,565</b>	<b>\$ 924,171</b>	<b>\$ 954,971</b>	<b>\$ 1,032,929</b>
<b>Fund Balance as a % of Revenue</b>	<b>21.82%</b>	<b>-5.11%</b>	<b>18.49%</b>	<b>19.66%</b>	<b>19.49%</b>	<b>20.74%</b>

# FY 2016-2017 BUDGET

## GLOBAL VILLAGE ACADEMY CHARTER SCHOOL

	Audited Actual 2014-2015	Revised Budget 2015-2016	Estimated Actual 2015-2016	Adopted Budget 2016-2017	Projected Budget 2017-2018	Projected Budget 2018-2019
<b>Balance on Hand July 1</b>	\$ -	\$ 166,386	\$ 166,386	\$ 66,358	\$ 182,198	\$ 361,210
<u>Revenue:</u>						
5710 Per Pupil Revenue	-	1,747,880	1,747,880	2,704,845	3,243,472	3,348,949
1110 Mill Levy/Override	-	131,218	131,218	229,086	267,534	272,874
1310 Tuition	-	10,000	10,000	8,000	8,000	8,000
1500 Interest Income	-	100	100	-	-	-
1700 Student Participation Fees	7,282	9,031	9,031	13,154	15,026	15,286
1800 Child Care Fees	-	-	-	-	-	-
1800 Sports Program	-	-	-	-	-	-
1910 Rental/Lease	-	-	-	-	-	-
1922 Contributions/Donations	-	1,097	1,097	3,000	3,000	3,000
3100 Categorical Revenue	-	63,405	63,405	94,440	112,125	114,625
3140 Hot Lunch Program	-	-	-	-	-	-
3001 State Grant Income (READ)	-	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
Grants Federal	130,367	270,750	270,750	196,500	-	-
1990 Miscellaneous Revenue	180,000	51,006	51,006	2,000	2,000	2,000
<b>Total Revenue</b>	<b>\$ 317,649</b>	<b>\$ 2,284,487</b>	<b>\$ 2,284,487</b>	<b>\$ 3,251,025</b>	<b>\$ 3,651,157</b>	<b>\$ 3,764,734</b>
<b>Total Sources</b>	<b>\$ 317,649</b>	<b>\$ 2,450,873</b>	<b>\$ 2,450,873</b>	<b>\$ 3,317,383</b>	<b>\$ 3,833,355</b>	<b>\$ 4,125,944</b>
<u>Expenditures:</u>						
0100 Salaries	2,609	815,578	815,578	1,011,658	1,263,725	1,287,654
0200 Benefits	1,461	214,481	214,481	261,521	337,710	351,402
0300 Purchased Services	3,289	57,738	57,738	100,470	102,679	104,587
0400 Purchased Prop Svcs	292	514,395	514,395	894,592	916,449	938,843
0500 Other Purch. Svcs	3,847	249,423	249,423	485,954	578,462	595,249
0600 Supplies & Materials	-	-	-	-	-	-
0700 Property	7,205	70,981	70,981	117,400	145,210	146,832
0800 Other Expenses	2,183	189,569	189,569	35,000	95,050	105,550
0900 Other Uses of Funds	10	1,600	1,600	32,090	32,860	33,011
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	130,367	270,750	270,750	196,500	-	-
<b>Total Expenditures</b>	<b>\$ 151,263</b>	<b>\$ 2,384,515</b>	<b>\$ 2,384,515</b>	<b>\$ 3,135,185</b>	<b>\$ 3,472,145</b>	<b>\$ 3,563,128</b>
<b>Balance on Hand June 30</b>	<b>\$ 166,386</b>	<b>\$ 66,358</b>	<b>\$ 66,358</b>	<b>\$ 182,198</b>	<b>\$ 361,210</b>	<b>\$ 562,816</b>
Fund Balance as a % of Revenue	52.38%	2.90%	2.90%	5.60%	9.89%	14.95%

# FY 2016-2017 BUDGET

## HOPE ONLINE LEARNING ACADEMY CHARTER SCHOOL

	Audited Actual 2014-2015	Revised Budget 2015-2016	Estimated Actual 2015-2016	Adopted Budget 2016-2017	Projected Budget 2017-2018	Projected Budget 2018-2019
<b>Balance on Hand July 1</b>	\$893,726	\$896,960	\$896,960	\$731,776	\$891,725	\$1,109,573
<u>Revenue:</u>						
5710 Per Pupil Revenue	17,440,272	14,715,734	14,715,734	17,673,867	19,699,749	21,830,963
1110 Mill Levy/Override	-	-	-	-	-	-
1310 Tuition	-	-	-	-	-	-
1500 Interest Income	200	200	200	533	565	565
1700 Student Participation Fees	-	-	-	-	-	-
1800 Child Care Fees	-	-	-	-	-	-
1910 Rental/Lease	-	-	-	-	-	-
1922 Contributions/Donations	64,200	2,250	2,250	-	-	-
3100 Categorical Revenue	-	-	-	-	-	-
3900 Other State Revenue	60,000	350,000	350,000	357,000	367,710	367,710
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	536,920	421,452	421,452	167,592	15,759	15,759
Grants Federal	2,045,286	2,194,950	2,194,950	2,238,849	2,406,140	2,489,891
Miscellaneous Revenue	499	95,760	95,760	97,675	525	525
<b>Total Revenue</b>	<b>\$ 20,147,377</b>	<b>\$ 17,780,346</b>	<b>\$ 17,780,346</b>	<b>\$ 20,535,516</b>	<b>\$ 22,490,448</b>	<b>\$ 24,705,413</b>
<b>Total Sources</b>	<b>\$ 21,041,103</b>	<b>\$ 18,677,306</b>	<b>\$ 18,677,306</b>	<b>\$ 21,267,292</b>	<b>\$ 23,382,173</b>	<b>\$ 25,814,986</b>
<u>Expenditures:</u>						
0100 Salaries	4,207,942	3,853,127	3,853,127	4,769,421	5,912,038	6,718,972
0200 Benefits	1,188,453	1,211,132	1,211,132	1,074,543	1,429,982	1,670,472
0300 Purchased Services	372,962	151,085	151,085	160,949	171,009	171,009
0400 Purchased Prop Svcs	269,715	308,472	308,472	387,572	395,562	395,562
0500 Other Purch. Svcs	11,462,788	9,948,304	9,948,304	11,695,939	12,142,037	13,231,134
0600 Supplies & Materials	1,569,241	1,493,031	1,493,031	1,620,546	1,702,560	1,702,560
0700 Property	328,086	300,186	300,186	329,005	329,907	329,907
0800 Other Expenses	212,536	283,740	283,740	185,301	189,506	189,506
0900 Other Uses of Funds	-	-	-	-	-	-
Grant Expense	532,420	396,452	396,452	152,292	-	-
Cap Reserve Expense	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 20,144,143</b>	<b>\$ 17,945,530</b>	<b>\$ 17,945,530</b>	<b>\$ 20,375,568</b>	<b>\$ 22,272,600</b>	<b>\$ 24,409,122</b>
<b>Balance on Hand June 30</b>	<b>\$ 896,960</b>	<b>\$ 731,776</b>	<b>\$ 731,776</b>	<b>\$ 891,725</b>	<b>\$ 1,109,573</b>	<b>\$ 1,405,864</b>
 Fund Balance as a % of Revenue	 4.45%	 4.12%	 4.12%	 4.34%	 4.93%	 5.69%

# FY 2016-2017 BUDGET

## NORTH STAR ACADEMY CHARTER SCHOOL

	Audited Actual 2014-2015	Revised Budget 2015-2016	Estimated Actual 2015-2016	Adopted Budget 2016-2017	Projected Budget 2017-2018	Projected Budget 2018-2019
<b>Balance on Hand July 1</b>	\$ 1,623,830	\$ 1,935,457	\$ 1,935,457	\$ 1,937,627	\$ 1,941,825	\$ 1,949,402
<u>Revenue:</u>						
5710 Per Pupil Revenue	4,279,711	4,378,702	4,378,702	4,476,953	4,566,492	4,657,822
1110 Mill Levy/Override	353,136	357,632	357,632	360,470	360,470	360,470
1310 Tuition	184,688	186,000	186,000	186,000	188,000	190,000
1500 Interest Income	-	2,000	2,000	2,000	2,000	2,000
1700 Student Participation Fees	107,608	66,150	66,150	66,675	73,025	79,375
1800 Child Care Fees	-	-	-	-	-	-
1910 Rental/Lease	-	-	-	-	-	-
1922 Contributions/Donations	171,476	150,000	150,000	150,000	150,000	150,000
3100 Categorical Revenue	-	-	-	-	-	-
3900 Other State Revenue	-	14,494	14,494	50,723	50,723	50,723
Cap Reserve Bond Revenue	107,738	171,888	171,888	171,888	171,888	171,888
Grants Local	19,424	-	-	-	-	-
Grants Federal	-	-	-	-	-	-
Miscellaneous Revenue	2,221	-	-	-	-	-
<b>Total Revenue</b>	<b>\$ 5,226,002</b>	<b>\$ 5,326,866</b>	<b>\$ 5,326,866</b>	<b>\$ 5,464,709</b>	<b>\$ 5,562,598</b>	<b>\$ 5,662,278</b>
<b>Total Sources</b>	<b>\$ 6,849,832</b>	<b>\$ 7,262,323</b>	<b>\$ 7,262,323</b>	<b>\$ 7,402,336</b>	<b>\$ 7,504,423</b>	<b>\$ 7,611,680</b>
<u>Expenditures:</u>						
0100 Salaries	2,294,606	2,410,965	2,410,965	2,642,821	2,655,241	2,702,908
0200 Benefits	632,645	756,201	756,201	853,614	906,279	958,220
0300 Purchased Services	230,021	284,369	284,369	292,300	301,069	310,101
0400 Purchased Prop Svcs	1,219,684	924,330	924,330	1,120,784	1,127,287	1,134,095
0500 Other Purch. Svcs	148,314	80,205	80,205	60,455	66,912	68,412
0600 Supplies & Materials	252,809	197,126	197,126	203,492	209,596	215,884
0700 Property	113,399	594,000	594,000	184,545	186,137	167,776
0800 Other Expenses	2,897	57,500	57,500	72,500	72,500	72,500
0900 Other Uses of Funds	20,000	20,000	20,000	30,000	30,000	30,000
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 4,914,375</b>	<b>\$ 5,324,696</b>	<b>\$ 5,324,696</b>	<b>\$ 5,460,511</b>	<b>\$ 5,555,021</b>	<b>\$ 5,659,896</b>
<b>Balance on Hand June 30</b>	<b>\$1,935,457</b>	<b>\$1,937,627</b>	<b>\$1,937,627</b>	<b>\$1,941,825</b>	<b>\$1,949,402</b>	<b>\$1,951,784</b>
Fund Balance as a % of Revenue	37.04%	36.37%	36.37%	35.53%	35.04%	34.47%

# FY 2016-2017 BUDGET

## PARKER CORE KNOWLEDGE CHARTER SCHOOL

	Audited Actual 2014-2015	Revised Budget 2015-2016	Estimated Actual 2015-2016	Adopted Budget 2016-2017	Projected Budget 2017-2018	Projected Budget 2018-2019
<b>Balance on Hand July 1</b>	\$ 1,526,008	\$ 1,526,051	\$ 1,673,774	\$ 1,734,834	\$ 1,766,536	\$ 1,559,586
<u>Revenue:</u>						
5710 Per Pupil Revenue	3,999,507	4,262,544	4,312,756	4,742,260	4,837,105	4,933,847
1110 Mill Levy/Override	331,556	300,000	340,667	331,500	338,130	344,893
1310 Tuition	715,054	704,219	708,949	766,770	782,105	797,748
1500 Interest Income	2,159	2,850	4,640	5,000	5,100	5,202
1700 Student Participation Fees	52,481	66,540	67,837	66,023	67,343	68,690
1800 Child Care Fees	-	-	-	-	-	-
1910 Rental/Lease	26,843	25,000	25,811	25,000	25,500	26,010
1922 Contributions/Donations	104,060	-	3,162	100,000	102,000	104,040
3100 Categorical Revenue	111,730	164,440	167,294	169,630	173,023	176,483
3900 Other State Revenue	-	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
Grants Federal	43	-	-	-	-	-
Miscellaneous Revenue	119,036	112,000	135,260	152,650	155,703	160,374
<b>Total Revenue</b>	<b>\$ 5,462,467</b>	<b>\$ 5,637,593</b>	<b>\$ 5,766,376</b>	<b>\$ 6,358,833</b>	<b>\$ 6,486,010</b>	<b>\$ 6,617,287</b>
<b>Total Sources</b>	<b>\$ 6,988,475</b>	<b>\$ 7,163,644</b>	<b>\$ 7,440,150</b>	<b>\$ 8,093,667</b>	<b>\$ 8,252,546</b>	<b>\$ 8,176,873</b>
<u>Expenditures:</u>						
0100 Salaries	2,726,281	2,984,189	3,036,189	3,354,600	3,546,192	3,617,116
0200 Benefits	872,723	992,530	1,005,127	1,126,304	1,173,916	1,197,394
0300 Purchased Services	101,737	112,400	161,200	160,910	164,128	167,411
0400 Purchased Prop Svcs	248,909	236,700	221,700	191,500	195,330	199,237
0500 Other Purch. Svcs	277,609	326,491	289,870	306,030	312,151	318,394
0600 Supplies & Materials	303,225	348,150	348,150	369,642	377,035	384,576
0700 Property	285,317	115,000	165,000	253,260	358,325	365,492
0800 Other Expenses	32,479	35,000	25,280	41,555	42,386	43,234
0900 Other Uses of Funds	3,950	4,377	10,000	8,330	8,497	8,667
Grant Expense	-	-	-	-	-	-
Transfers for Bond Payments	462,470	462,000	442,800	515,000	515,000	515,000
<b>Total Expenditures</b>	<b>\$ 5,314,702</b>	<b>\$ 5,616,837</b>	<b>\$ 5,705,316</b>	<b>\$ 6,327,131</b>	<b>\$ 6,692,960</b>	<b>\$ 6,816,519</b>
<b>Balance on Hand June 30</b>	<b>\$ 1,673,774</b>	<b>\$ 1,546,807</b>	<b>\$ 1,734,834</b>	<b>\$ 1,766,536</b>	<b>\$ 1,559,586</b>	<b>\$ 1,360,354</b>
<b>Fund Balance as a % of Revenue</b>	<b>30.64%</b>	<b>27.44%</b>	<b>30.09%</b>	<b>27.78%</b>	<b>24.05%</b>	<b>20.56%</b>

# FY 2016-2017 BUDGET

## PLATTE RIVER ACADEMY CHARTER SCHOOL

	Audited Actual 2014-2015	Revised Budget 2015-2016	Estimated Actual 2015-2016	Adopted Budget 2016-2017	Projected Budget 2017-2018	Projected Budget 2018-2019
<b>Balance on Hand July 1</b>	\$ 1,954,385	\$ 1,812,542	\$ 1,812,542	\$ 1,803,707	\$ 1,818,537	\$ 1,820,918
<u>Revenue:</u>						
5710 Per Pupil Revenue	3,394,943	3,640,098	3,640,098	3,846,800	3,974,220	4,140,487
1110 Mill Levy/Override	281,668	290,920	290,920	302,400	306,320	298,390
1310 Tuition	71,153	82,800	82,800	85,500	85,500	88,200
1500 Interest Income	18,329	22,000	22,000	22,000	23,000	24,000
1700 Student Participation Fees	115,526	129,265	131,000	138,700	145,850	154,704
1800 Child Care Fees	44,085	4,000	4,000	1,500	1,500	1,500
1800 Sports Program	5,305	4,500	4,500	5,500	5,665	5,835
1910 Rental/Lease	40,470	40,000	40,000	40,000	41,200	42,436
1922 Contributions/Donations	53,098	55,000	55,000	40,000	45,000	45,000
3100 Categorical Revenue	85,764	131,870	131,870	135,000	139,050	143,222
3140 Hot Lunch Program	8,438	10,000	10,000	8,500	11,000	11,000
3001 State Grant Income (READ)	5,298	4,500	4,500	4,500	4,500	4,500
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
Grants Federal	-	-	-	-	-	-
1990 Miscellaneous Revenue	37,679	20,000	20,000	5,000	10,000	10,000
<b>Total Revenue</b>	<b>\$ 4,161,756</b>	<b>\$ 4,434,953</b>	<b>\$ 4,436,688</b>	<b>\$ 4,635,400</b>	<b>\$ 4,792,805</b>	<b>\$ 4,969,274</b>
<b>Total Sources</b>	<b>\$ 6,116,141</b>	<b>\$ 6,247,495</b>	<b>\$ 6,249,230</b>	<b>\$ 6,439,107</b>	<b>\$ 6,611,342</b>	<b>\$ 6,790,192</b>
<u>Expenditures:</u>						
0100 Salaries	2,344,928	2,484,496	2,484,496	2,633,369	2,712,370	2,793,741
0200 Benefits	589,995	618,000	618,000	671,000	724,680	782,654
0300 Purchased Services	82,718	81,000	81,000	87,000	89,385	91,825
0400 Purchased Prop Svcs	135,567	110,650	110,650	130,950	133,917	137,924
0500 Other Purch. Svcs	278,314	297,077	297,077	301,951	309,997	318,656
0570 Food Service Mgmt	5,684	4,500	4,500	2,500	2,525	2,550
0600 Supplies & Materials	206,849	172,500	181,000	184,000	187,750	193,572
0700 Property	138,272	129,500	155,000	93,000	112,500	122,500
0800 Other Expenses	521,269	513,800	513,800	516,800	517,300	517,800
0900 Other Uses of Funds	-	-	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 4,303,596</b>	<b>\$ 4,411,523</b>	<b>\$ 4,445,523</b>	<b>\$ 4,620,570</b>	<b>\$ 4,790,424</b>	<b>\$ 4,961,222</b>
<b>Balance on Hand June 30</b>	<b>\$ 1,812,545</b>	<b>\$ 1,835,972</b>	<b>\$ 1,803,707</b>	<b>\$ 1,818,537</b>	<b>\$ 1,820,918</b>	<b>\$ 1,828,970</b>
<b>Fund Balance as a % of Revenue</b>	<b>43.55%</b>	<b>41.40%</b>	<b>40.65%</b>	<b>39.23%</b>	<b>37.99%</b>	<b>36.81%</b>

# FY 2016-2017 BUDGET

## SKY VIEW ACADEMY CHARTER SCHOOL

	Audited Actual 2014-2015	Revised Budget 2015-2016	Estimated Actual 2015-2016	Adopted Budget 2016-2017	Projected Budget 2017-2018	Projected Budget 2018-2019
<b>Balance on Hand July 1</b>	\$ 853,890	\$ 1,338,103	\$ 1,338,103	\$ 1,444,591	\$ 2,356,127	\$ 3,603,214
<u>Revenue:</u>						
5710 Per Pupil Revenue	8,050,571	8,366,036	8,366,036	8,854,912	9,444,276	9,716,314
1110 Mill Levy/Override	665,633	665,280	665,280	692,149	702,407	687,507
1310 Tuition	1,081,220	1,049,683	1,049,683	1,121,702	1,245,145	1,261,448
1400 Transportation Fees	-	21,900	21,900	-	-	-
1500 Interest Income	-	88	88	-	-	-
1700 Student Participation Fees	257,125	300,855	300,855	348,150	329,315	330,415
1800 Child Care Fees	-	-	-	-	-	-
1910 Rental/Lease	11,680	3,500	3,500	3,000	3,000	3,000
1922 Contributions/Donations	160,810	129,612	129,612	50,000	50,000	50,000
3100 Categorical Revenue	202,356	318,395	318,395	345,775	358,754	360,029
3900 Other State Revenue	-	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
Grants Federal	-	-	-	-	-	-
Miscellaneous Revenue	177,228	95,360	95,360	53,128	55,784	58,574
<b>Total Revenue</b>	<b>\$ 10,606,623</b>	<b>\$ 10,950,709</b>	<b>\$ 10,950,709</b>	<b>\$ 11,468,816</b>	<b>\$ 12,188,681</b>	<b>\$ 12,467,287</b>
<b>Total Sources</b>	<b>\$ 11,460,513</b>	<b>\$ 12,288,812</b>	<b>\$ 12,288,812</b>	<b>\$ 12,913,407</b>	<b>\$ 14,544,808</b>	<b>\$ 16,070,501</b>
<u>Expenditures:</u>						
0100 Salaries	5,157,105	5,670,105	5,670,105	5,654,386	5,824,018	5,998,738
0200 Benefits	1,431,517	1,592,717	1,592,717	1,650,945	1,736,897	1,814,473
0300 Purchased Services	175,604	209,179	209,179	223,161	234,476	244,295
0400 Purchased Prop Svcs	1,963,070	1,853,523	1,853,523	2,159,775	2,185,271	2,202,526
0500 Other Purch. Svcs	576,103	791,842	791,842	689,985	705,351	750,233
0600 Supplies & Materials	634,319	598,549	598,549	622,891	650,786	669,850
0700 Property	172,757	152,862	152,862	415,410	109,631	109,862
0800 Other Expenses	11,935	42,308	42,308	35,401	20,266	29,701
0900 Other Uses of Funds	-	-	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 10,122,410</b>	<b>\$ 10,911,085</b>	<b>\$ 10,911,085</b>	<b>\$ 11,451,954</b>	<b>\$ 11,466,696</b>	<b>\$ 11,819,678</b>
<b>Balance on Hand June 30</b>	<b>\$ 1,338,103</b>	<b>\$ 1,377,727</b>	<b>\$ 1,377,727</b>	<b>\$ 1,461,453</b>	<b>\$ 3,078,112</b>	<b>\$ 4,250,823</b>
Fund Balance as a % of Revenue	12.62%	12.58%	12.58%	12.74%	25.25%	34.10%



# FY 2016-2017 BUDGET STEM CHARTER SCHOOL

	Audited Actual 2014-2015	Revised Budget 2015-2016	Estimated Actual 2015-2016	Adopted Budget 2016-2017	Projected Budget 2017-2018	Projected Budget 2018-2019
<b>Balance on Hand July 1</b>	\$ 1,019,896	\$ 2,303,230	\$ 2,303,230	\$ 505,508	\$ 767,840	\$ 2,179,211
<u>Revenue:</u>						
5710 Per Pupil Revenue	6,610,545	9,025,759	9,025,759	11,005,000	13,365,420	13,747,606
1110 Mill Levy/Override	550,163	724,209	724,209	850,792	992,462	980,521
1310 Tuition	-	-	-	100,000	100,000	100,000
1500 Interest Income	284	2,592	2,592	7,897	13,383	18,747
1600 Food Service	13,167	17,042	17,042	-	-	-
1700 Student Participation Fees	161,408	204,160	204,160	312,418	388,351	386,812
1800 Child Care Fees	-	-	-	-	-	-
1910 Rental/Lease	30,000	30,000	30,000	42,000	42,000	42,000
1922 Contributions/Donations	39,098	22,000	22,000	25,000	22,000	22,000
3100 Categorical Revenue	-	-	-	-	-	-
3900 Other State Revenue	-	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	170,500	193,725	195,300
Grants Local	169,216	241,791	241,791	-	-	-
Grants Federal	-	-	-	-	-	-
Miscellaneous Revenue	4,282	-	-	-	-	-
<b>Total Revenue</b>	<b>\$ 7,578,163</b>	<b>\$ 10,267,553</b>	<b>\$ 10,267,553</b>	<b>\$ 12,513,607</b>	<b>\$ 15,117,341</b>	<b>\$ 15,492,985</b>
<b>Total Sources</b>	<b>\$ 8,598,059</b>	<b>\$ 12,570,783</b>	<b>\$ 12,570,783</b>	<b>\$ 13,019,115</b>	<b>\$ 15,885,182</b>	<b>\$ 17,672,196</b>
<u>Expenditures:</u>						
0100 Salaries	3,569,549	5,024,721	5,024,721	6,301,584	7,173,802	7,866,343
0200 Benefits	792,979	1,507,416	1,507,416	1,795,951	2,008,665	2,202,576
0300 Purchased Services	175,025	167,732	167,732	181,079	196,609	213,547
0400 Purchased Prop Svcs	1,110,250	1,693,670	1,693,670	2,097,079	2,260,262	2,337,409
0500 Other Purch. Svcs	407,271	682,975	682,975	884,741	1,140,208	1,313,034
0600 Supplies & Materials	204,320	409,331	409,331	597,834	560,490	567,659
0700 Property	23,040	2,529,000	2,529,000	329,469	298,044	322,792
0800 Other Expenses	11,122	48,000	48,000	60,500	64,550	68,905
0900 Other Uses of Funds	1,272	2,430	2,430	3,038	3,341	3,675
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 6,294,830</b>	<b>\$ 12,065,275</b>	<b>\$ 12,065,275</b>	<b>\$ 12,251,275</b>	<b>\$ 13,705,971</b>	<b>\$ 14,895,940</b>
<b>Balance on Hand June 30</b>	<b>\$ 2,303,230</b>	<b>\$ 505,508</b>	<b>\$ 505,508</b>	<b>\$ 767,840</b>	<b>\$ 2,179,211</b>	<b>\$ 2,776,256</b>
Fund Balance as a % of Revenue	30.39%	4.92%	4.92%	6.14%	14.42%	17.92%

# FY 2016-2017 BUDGET

## WORLD COMPASS ACADEMY CHARTER SCHOOL

	Audited Actual 2014-2015	Revised Budget 2015-2016	Estimated Actual 2015-2016	Adopted Budget 2016-2017	Projected Budget 2017-2018	Projected Budget 2018-2019
<b>Balance on Hand July 1</b>	\$ -	\$ -	\$ 30,000	\$ 66,747	\$ 56,157	\$ 359,411
<u>Revenue:</u>						
5710 Per Pupil Revenue	-	2,743,378	2,743,378	3,319,485	4,369,869	5,067,384
1110 Mill Levy/Override	-	-	-	-	-	-
1310 Tuition	-	462,916	457,805	411,000	288,400	288,400
1500 Interest Income	-	-	-	-	-	-
1700 Student Participation Fees	-	32,882	99,696	79,000	138,400	160,200
1800 Child Care Fees	-	-	-	-	-	-
1800 Sports Program	-	-	-	-	-	-
1910 Rental/Lease	-	-	-	-	-	-
1922 Contributions/Donations	-	80,000	90,400	30,000	10,000	10,000
3100 Categorical Revenue	-	-	-	-	-	-
3001 State Grant Income (Cap Const)	-	92,953	92,953	110,925	144,585	166,005
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
Grants Federal (CSP)	-	352,059	352,059	195,500	-	-
1990 Miscellaneous Revenue	-	-	-	-	-	-
<b>Total Revenue</b>	<b>\$ -</b>	<b>\$ 3,764,188</b>	<b>\$ 3,836,291</b>	<b>\$ 4,145,910</b>	<b>\$ 4,951,254</b>	<b>\$ 5,691,989</b>
<b>Total Sources</b>	<b>\$ -</b>	<b>\$ 3,764,188</b>	<b>\$ 3,866,291</b>	<b>\$ 4,212,657</b>	<b>\$ 5,007,411</b>	<b>\$ 6,051,400</b>
<u>Expenditures:</u>						
0100 Salaries	-	1,493,311	1,493,311	1,763,709	1,911,624	2,134,859
0200 Benefits	-	460,184	460,184	508,611	554,371	619,109
0300 Purchased Services	-	171,123	171,123	390,581	452,558	469,669
0400 Purchased Prop Svcs	-	818,357	818,357	864,404	924,913	989,656
0500 Other Purch. Svcs	-	339,844	339,884	381,845	450,482	459,492
0600 Supplies & Materials	-	350,170	380,128	185,850	228,143	239,550
0700 Property	-	46,057	116,057	60,000	120,500	126,525
0800 Other Expenses	-	20,500	20,500	1,500	5,410	6,500
0900 Other Uses of Funds	-	-	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ 3,699,546</b>	<b>\$ 3,799,544</b>	<b>\$ 4,156,500</b>	<b>\$ 4,648,000</b>	<b>\$ 5,045,361</b>
<b>Balance on Hand June 30</b>	<b>\$ -</b>	<b>\$ 64,642</b>	<b>\$ 66,747</b>	<b>\$ 56,157</b>	<b>\$ 359,411</b>	<b>\$ 1,006,039</b>
<b>Fund Balance as a % of Revenue</b>	<b>0.00%</b>	<b>1.72%</b>	<b>1.74%</b>	<b>1.35%</b>	<b>7.26%</b>	<b>17.67%</b>

# APPENDIX

**DOUGLAS COUNTY SCHOOL DISTRICT Re. 1**  
**FISCAL YEAR 2016-2017**  
**BUDGET RESOLUTION**

BE IT RESOLVED by the Board of Education of the Douglas County School District, Douglas and Elbert Counties, State of Colorado, that the amounts set forth in the following schedule be appropriated to each fund as specified in the Adopted Budget for the fiscal year beginning July 1, 2016, and ending June 30, 2017:

<b>Fund</b>	<b>Amount</b>
General	591,066,291
Outdoor Education	974,043
Full Day Kindergarten	4,872,750
Risk Insurance	4,742,217
Transportation	23,299,970
Capital Projects	10,668,221
Bond Building	-
Certificates of Participation (COP) Building	6,568,673
Nutrition Services	16,270,494
Government Purpose Grants	13,264,544
Child Care (B.A.S.E.)	12,061,748
Athletics and Activities	16,354,904
Bond Redemption/Debt Service	54,661,472
Certificates of Participation (COP) Lease Payments	4,448,823
Medical Self Insurance	44,451,397
Short Term Disability Insurance	599,119
Pupil Activity & School Discretionary	1,649,276
Private Purpose Trusts	62,000

BE IT FURTHER RESOLVED that amounts that were budgeted and appropriated for the 2015-2016 fiscal year and have been authorized to be expended, transferred, reserved, encumbered or, in the case of the Capital Projects Fund and Building Funds, committed for various purposes and projects by Board action for the 2015-2016 fiscal year, and that are unspent or uncompleted during that year be, and hereby are, ratified and re-appropriated for the 2016-2017 fiscal year for such purposes and projects; and

BE IT FURTHER RESOLVED that any and all 2015-2016 fiscal year ending fund and account balances reported, maintained or held by or on behalf of the school district, that are not excluded from “fiscal year spending” under Article X, Section 20 of the Colorado Constitution, are hereby designated, budgeted, and appropriated as “reserves” in the 2016-2017 fiscal year and available for current and subsequent fiscal years’ expenditures, but shall not be considered “emergency reserves” unless otherwise expressly provided in the 2016-2017 fiscal year budget; and

BE IT FURTHER RESOLVED that the adoption of this Budget Resolution shall be deemed to include the irrevocable pledging of present cash reserves as shown in the Adopted Budget for the 2016-2017 fiscal year’s payments of the multiple-fiscal year financial obligations authorized or approved by the Board of Education subsequent to November 3, 1992; provided, however, that the Board has specifically not included any amounts in the Adoption Budget for fiscal year 2016-2017; and

BE IT FURTHER RESOLVED that the adoption of this Budget Resolution shall be deemed to include the exercise of the school district's rights, if any, to renew for the 2016-2017 fiscal year all leases, lease purchase agreements, lease agreements with an option to purchase, installment purchase agreements, and other agreements in accordance with their terms that have been authorized or approved by the Board of Education subsequent to November 3, 1992; provided, however, that the Board is specifically not renewing and has not included any amounts in the Adopted Budget for fiscal year 2016-2017; and

BE IT FURTHER RESOLVED that the designation "Adopted Budget," the name of the Douglas County School District Re.1, the date of adoption and the signature of the President of the Board of Education be entered upon the Revised Budget and that the Adopted Budget, this Budget Resolution, and the Appropriation Resolution be placed on file at the principal administrative office of the School District, where they shall remain throughout the 2016-2017 fiscal year and be open for inspection during reasonable business hours.

Revised and approved this 9th day of June 2016.

Douglas County School District Re. 1

Attest:

---

Meghann Silverthorn, President  
Board of Education

---

Nona Eichelberger, Secretary  
Board of Education

**FY 2016-2017 Adopted Budget  
 Schedule of District Budgeted Transfers  
 June 9, 2016**

<u>Budget Transfer From</u>	<u>Budget Transfer To</u>	<u>Transferred Amount</u>
General Fund	Risk Insurance Fund	\$ 3,862,288
General Fund	COP Lease Payment Fund	3,616,286
General Fund	Athletic & Activities Fund	4,985,043
General Fund	Transportation Fund	13,560,726
General Fund	Outdoor Education Fund	100,000
General Fund	Capital Projects Fund	2,424,874
	Total General Fund Transfers	\$ 28,549,217
Bond Redemption Fund	General Fund	\$ -

**DOUGLAS COUNTY SCHOOL DISTRICT Re. 1**  
**FISCAL YEAR 2016-2017**  
**APPROPRIATION RESOLUTION**

BE IT RESOLVED by the Board of Education of the Douglas County School District, Douglas and Elbert Counties, State of Colorado, that the amounts set forth in the following schedule be appropriated to each fund as specified in the “Adopted Budget” for the fiscal year beginning July 1, 2016, and ending June 30, 2017:

<b>Fund</b>	<b>Amount</b>
General	595,054,460
Outdoor Education	998,283
Full Day Kindergarten	6,407,314
Risk Insurance	5,641,319
Transportation	23,299,970
Capital Projects	13,099,903
Bond Building	-
Certificates of Participation (COP) Building	6,568,673
Nutrition Services	18,809,201
Government Purpose Grants	13,449,664
Child Care (B.A.S.E.)	17,619,448
Athletics and Activities	16,354,904
Bond Redemption/Debt Service	54,661,472
Certificates of Participation (COP) Lease Payments	4,587,105
Medical Self Insurance	49,101,740
Short Term Disability Insurance	1,007,451
Pupil Activity & School Discretionary	2,288,260
Private Purpose Trusts	94,312

BE IT FURTHER RESOLVED that amounts that were budgeted and appropriated for the 2015-2016 fiscal year, and have been authorized to be expended, transferred, reserved, encumbered or, in the case of the Capital Projects Fund and Building Fund, committed for various purposes and projects by Board action for the 2016-2017 fiscal year, and that are unspent or uncompleted during that year be, and hereby are, ratified and re-appropriated for the 2016-2017 fiscal year for such purposes and projects; and

BE IT FURTHER RESOLVED that any and all 2015-2016 fiscal year ending fund and account balances reported, maintained or held by or on behalf of the school district, that are not excluded from “fiscal year spending” under Article X, Section 20 of the Colorado Constitution, are hereby designated, budgeted, and appropriated as “reserves” in the 2016-2017 fiscal year and available for current and subsequent fiscal years’ expenditures, but shall not be considered “emergency reserves” unless otherwise expressly provided in the 2016-2017 fiscal year budget; and

BE IT FURTHER RESOLVED that the adoption of this Adopted Appropriation Resolution shall be deemed to include the irrevocable pledging of present cash reserves as shown in the Adopted Budget for the 2016-2017 fiscal year’s payments of the multiple-fiscal year financial obligations authorized or approved by the Board of Education subsequent to November 3, 1992; provided, however, that the Board is specifically not appropriating any amounts in this Adopted Appropriation Resolution nor in the Adopted Budget for fiscal year 2016-2017; and

BE IT FURTHER RESOLVED that the adoption of this Adopted Appropriation Resolution shall be deemed to include the exercise of the school district’s rights, if any, to renew for the 2016-2017 fiscal year all leases, lease purchase agreements, lease agreements with an option to purchase, installment purchase agreements, and other agreements in accordance with their terms that have been authorized or approved by the Board of Education subsequent to November 3, 1992; provided, however, that the Board is specifically not renewing and has not appropriated any amounts in this Adopted Appropriation Resolution nor in the Adopted Budget for fiscal year 2016-2017; and

BE IT FURTHER RESOLVED that the designation “Adopted Budget,” the name of the Douglas County School District, the date of adoption and the signature of the President of the Board of Education be entered upon the Adopted Budget and that the Adopted Budget, this Adopted Budget Resolution, and the Adopted Appropriation Resolution be placed on file at the principal administrative office of the School District, where they shall remain throughout the 2016-2017 fiscal year and be open for inspection during reasonable business hours.

Revised and approved this 9th day of June 2016.

Douglas County School District Re. 1

Attest:

DOUGLAS COUNTY SCHOOL DISTRICT Re. 1  
FOR FISCAL YEAR 2016-2017  
RESOLUTION AUTHORIZING THE USE OF A PORTION OF BEGINNING FUND BALANCE AS  
AUTHORIZED BY COLORADO STATUTES

WHEREAS, C.R.S. 22-44-105(1.5)(a) states that a budget, duly revised pursuant to this article, shall not provide for expenditures, interfund transfers, or reserves, in excess of available revenues and beginning fund balance; and

WHEREAS, C.R.S. 22-44-105(1.5)(a) states that if the budget includes the use of a beginning fund balance the Board of Education shall revise a resolution specifically authorizing the use; and

WHEREAS, C.R.S. 22-44-105(1.5)(a) states such resolution shall specify the amount of beginning fund balance to be spent, the purpose for which the expenditure of beginning fund balance is needed, and the district's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit; and

WHEREAS, the Board of Education has determined the beginning fund balances in all the fund designated below are sufficient to allow for the expenditures and such action will not lead to an ongoing deficit.

NOW, THEREFORE, BE IT RESOLVED:

In accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the FY 2016-2017 beginning fund balance from each respective fund for the purpose/s named.

<u>Fund</u>	<u>Amount</u>	<u>Purpose of Spending Beginning Fund Balance</u>
General	79,360,190	Intentional draw-down of accumulated FB for operational expenses
Outdoor Education	23,432	Intentional draw-down of accumulated FB for capital expenditures associated with the expansion of this new program
Full Day Kindergarten	1,534,564	Intentional draw-down of accumulated FB for Full Day Kindergarten Program
Risk Insurance	1,779,031	Potential draw-down of accumulated FB due to unexpected property/liability or worker's compensation claims
Transportation	2,582,922	Potential draw-down of accumulated FB for operational expenses
Capital Projects	10,675,029	Intentional draw-down of accumulated FB for capital expenditures
Bond Building	-	N/A
C.O.P. Capital Projects	6,556,673	Intentional draw-down of accumulated FB for capital expenditures



<u>Fund</u>	<u>Amount</u>	<u>Purpose of Spending Beginning Fund Balance</u>
Nutrition Services	1,786,801	Potential draw-down of accumulated FB due to operational expenses
Governmental Designated Purpose Grants	185,120	Potential draw-down of accumulated FB for operational expenses
Child Care (BASE)	5,557,700	Potential draw-down of accumulated FB due to operational expenses
Athletics & Activities	1,156,282	Potential draw-down of accumulated FB for operational expenses
Bond Redemption/Debt Service	5,000,000	Intentional draw-down of accumulated FB due to timing of debt service payments and miscellaneous fees
C.O.P. Lease	2	Potential draw-down of accumulated FB due to timing of lease payments and miscellaneous fees
Medical	5,004,880	Potential draw-down of accumulated FB due to unexpected medical insurance claims
Short Term Disability Insurance	305,607	Potential draw-down of accumulated FB due to unexpected short term disability insurance claims
Agency	811,520	Intentional draw-down of accumulated FB for operational expenses
Private Purpose Trust	34,312	Intentional draw-down of accumulated FB to allow for college scholarships awarded to students graduating from the Town of Castle Rock high schools

BE IT FURTHER RESOLVED, the use of this portion of the beginning fund balance for the purpose/s set forth above will not lead to an ongoing deficit in any respective fund.

Revised and approved this 9th day of June 2016.

Douglas County School District Re.1

\_\_\_\_\_  
Meghann Silverthorn, President  
Board of Education

\_\_\_\_\_  
Nona Eichelberger, Secretary  
Board of Education

DOUGLAS COUNTY SCHOOL DISTRICT Re. 1  
 FISCAL YEAR 2016-2017  
 RESOLUTION AUTHORIZING THE CHIEF FINANCIAL OFFICER AND THE SUPERINTENDENT TO  
 BORROW UNENCUMBERED MONEY FROM OTHER DISTRICT FUNDS AS AUTHORIZED BY  
 COLORADO STATUTES

WHEREAS, CRS 22-44-113 authorizes the borrowing of unencumbered monies from any one fund, except the Bond Redemption Fund, and

WHEREAS, the District operates with a pooled cash process for the purpose of maximizing cash management efficiency, and

WHEREAS, in order to meet ongoing obligations of the General Fund it may be necessary to borrow from the District's pooled cash amounts up to \$8,000,000 and

WHEREAS, estimated pooled cash dollars available to be drawn during FY 2016-2017 by fund are:

Estimated Beginning Cash Balances July 1, 2016

Medical Fund	\$6,400,000
Agency	1,600,000
Child Care	<u>5,800,000</u>
Total	\$13,800,000

NOW, THEREFORE, BE IT RESOLVED:

The Board authorizes from the funds below the borrowing of unencumbered monies in an amount up to, respectively:

Medical Fund	\$ 5,000,000
Agency	1,000,000
Child Care	<u>2,000,000</u>
Total	\$ 8,000,000

for the benefit of the General Fund, effective July 1, 2016, and further that any monies so borrowed are to be repaid to said funds not later than June 30, 2017.

Adopted and approved this 9<sup>th</sup> day of June 2016.

Douglas County School District Re.1

\_\_\_\_\_  
 Meghann Silverthorn, President  
 Board of Education

\_\_\_\_\_  
 Nona Eichelberger, Secretary  
 Board of Education

THIS PAGE INTENTIONALLY LEFT BLANK

