



Financial Plan & Budget

Proposed Executive Summary | FY 2016-2017



Douglas County
School District
620 Wilcox Street,
Castle Rock, CO 80104
www.dcsdk12.org



Douglas County School District
Learn today. Lead tomorrow.

FY 2016-2017 Proposed Executive Summary

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DOUGLAS COUNTY SCHOOL DISTRICT, Re. 1

Colorado

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Growth & Development Officer

Dr. Jason Germain
Chief Student Advocacy Officer

FY 2016-2017 GENERAL FUND BUDGET COMMITMENTS

Due to a positive economic outlook and sound District fiscal practice, DCSD is committing over \$14M of new revenue and current fiscal year budgetary savings into classrooms and employee compensation. Based on the School Finance Act, DCSD is anticipating an additional \$112 per student bringing total Per Pupil Revenue to \$7,163 for the 2016-2017 school year.

New Ongoing Expenditures	
New Revenue + Current Fiscal Year Budgetary Savings	\$14.1M
3% Average Pay Increase	\$9.0M
SPED & PERA Increase	\$3.8M
Medical Benefit Increase	\$0.8M
Ongoing Increase to Device Refresh	\$0.5M



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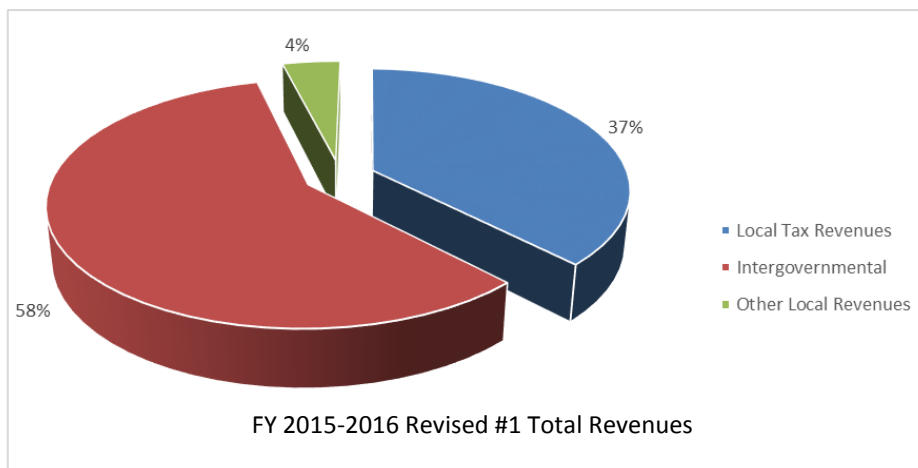
EXECUTIVE SUMMARY

FY 2015-2016 OVERVIEW OF REVISED #1 BUDGETED REVENUES

The funded pupil count (FPC) in fiscal year 2015-2016 is 63,159, which includes 2,239 online students.

TOTAL SOURCES BY FUND	FY 2015-2016 Revised #1 Budgeted Revenues				
Fund Description	Beginning Fund Balance	Revenues	Transfers In	Total Sources	Revenue Per Pupil*
General	\$ 79,989,994	\$ 526,770,593	\$ -	\$ 606,760,587	8,340
Outdoor Education	19,514	782,879	-	802,393	
Full Day Kindergarten	1,919,756	4,420,445	-	6,340,201	
Risk Insurance	1,296,280	-	4,662,288	5,958,568	
Transportation	2,128,172	7,467,558	13,792,763	23,388,493	
Capital Projects	10,311,883	1,484,885	11,396,669	23,193,437	
Subtotal	\$ 95,665,599	\$ 540,926,360	\$ 29,851,720	\$ 666,443,679	
Certificates of Participation (COP) Lease Payments	1,538,284	810,348	3,007,489	5,356,121	
Athletics and Activities	395,743	10,607,221	5,313,406	16,316,370	
TOTAL GENERAL FUND RELATED	\$ 97,599,626	\$ 552,343,929	\$ 38,172,615	\$ 688,116,170	
Bond Building	\$ -	\$ -	\$ -	\$ -	
Certificates of Participation (COP) Building	9,071,898	-	-	9,071,898	
Government Purpose Grants	185,120	14,044,767	-	14,229,887	
Bond Redemption/Debt Service	68,501,246	60,063,715	-	128,564,961	
Nutrition Services	921,707	16,681,590	-	17,603,297	
Child Care (B.A.S.E.)	4,998,474	11,349,189	-	16,347,663	
Medical Self Insurance	5,843,138	42,285,032	-	48,128,170	
Short Term Disability Insurance	171,328	683,071	-	854,399	
Pupil Activity & School Discretionary	1,936,334	1,718,188	-	3,654,522	
Private Purpose Trusts	41,312	62,000	-	103,312	

* Per Pupil Revenue from State	\$ 7,022
Mill Levy Override	534
Categoricals	237
School-Based Revenue	233
SOT out of Formula	141
Charter Purchased Service Revenue	78
Other Local Revenue	96
Total Per Pupil Revenue	\$ 8,340

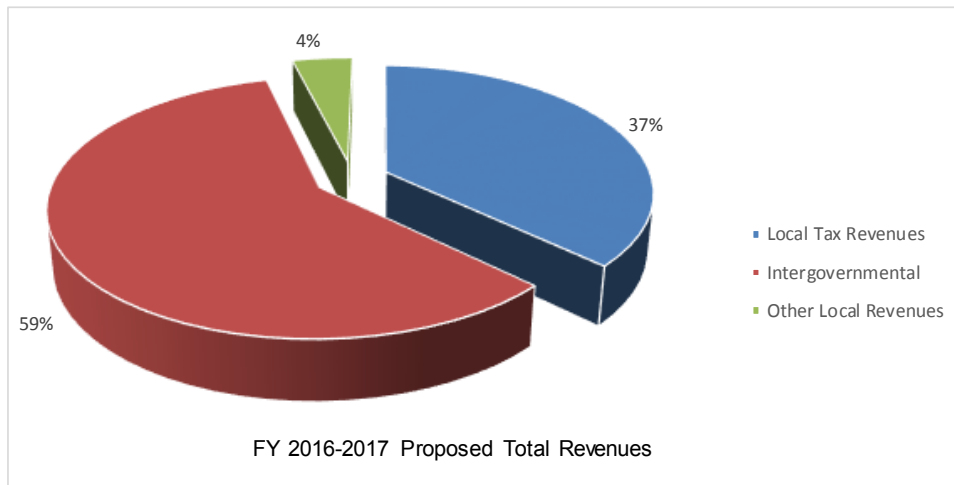


FY 2016-2017 OVERVIEW OF PROPOSED BUDGETED REVENUES

The funded pupil count (FPC) in fiscal year 2016-2017 is projected to be 64,077, which includes 2,602 online students.

TOTAL SOURCES BY FUND	FY 2016-2017 Proposed Budgeted Revenues				
Fund Description	Beginning Fund Balance	Revenues	Transfers In	Total Sources	Revenue Per Pupil*
General	\$ 79,360,190	\$ 543,289,777	\$ -	\$ 622,649,967	8,479
Outdoor Education	23,432	874,851	-	898,283	
Full Day Kindergarten	1,534,564	4,872,750	-	6,407,314	
Risk Insurance	1,779,031	-	3,862,288	5,641,319	
Transportation	2,582,922	7,156,322	13,560,726	23,299,970	
Capital Projects	10,675,029	-	2,424,874	13,099,903	
Subtotal	\$ 95,955,168	\$ 556,193,700	\$ 19,847,888	\$ 671,996,756	
Certificates of Participation (COP) Lease Payments	2	970,817	3,616,286	4,587,105	
Athletics and Activities	1,156,282	10,213,579	4,981,043	16,350,904	
TOTAL GENERAL FUND RELATED	\$ 97,111,452	\$ 567,378,096	\$ 28,445,217	\$ 692,934,765	
Bond Building	-	-	-	-	
Certificates of Participation (COP) Building	6,556,673	12,000	-	6,568,673	
Government Purpose Grants	185,120	12,864,083	-	13,049,203	
Bond Redemption/Debt Service	58,977,684	52,070,174	-	111,047,858	
Nutrition Services	1,786,801	17,022,400	-	18,809,201	
Child Care (B.A.S.E.)	5,557,700	12,061,748	-	17,619,448	
Medical Self Insurance	5,004,880	44,096,860	-	49,101,740	
Short Term Disability Insurance	305,607	701,844	-	1,007,451	
Pupil Activity & School Discretionary	811,520	1,476,740	-	2,288,260	
Private Purpose Trusts	34,312	60,000	-	94,312	

* Per Pupil Revenue from State	\$	7,163
Mill Levy Override		526
Categoricals		237
School-Based Revenue		228
SOT out of Formula		139
Charter Purchased Service Revenue		85
Other Local Revenue		101
Total Per Pupil Revenue	\$	8,479

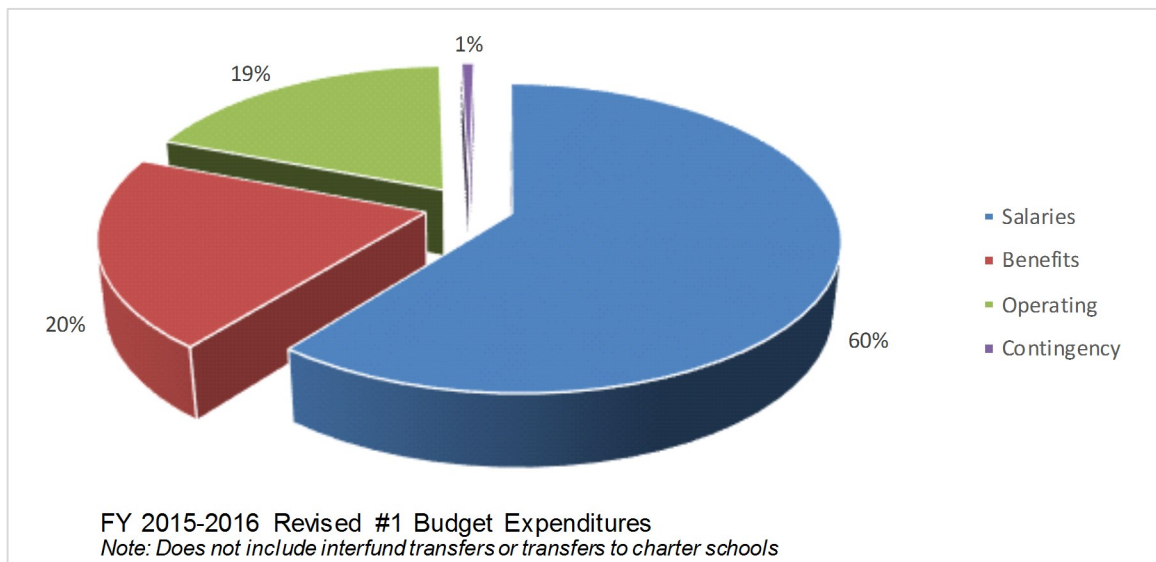


FY 2015-2016 OVERVIEW OF REVISED #1 BUDGETED EXPENDITURES

Salaries and **Benefits** account for the largest component of General Fund expenditures at 80% of the total. The revised budget includes contingency in the total amount of \$3.2 million.

TRANSFERS AND EXPENDITURES BY FUND	FY 2015-2016 Revised #1 Budgeted Expenditures & Transfers				
	Budgeted Expenditures	Budgeted Transfers Out	Total Budgeted Activity	Expense Per Pupil	Percent of Budget
General	\$ 534,300,901	\$ 38,172,615	\$ 572,473,516	\$ 9,064	88.2%
Outdoor Education	782,879	-	782,879		
Full Day Kindergarten	6,340,201	-	6,340,201		
Risk Insurance	5,196,365	-	5,196,365		
Transportation	23,388,493	-	23,388,493		
Capital Projects	20,448,231	-	20,448,231		
Subtotal	\$ 590,457,070	\$ 38,172,615	\$ 628,629,685		
Certificates of Participation (COP) Lease Payments	4,293,480	-	4,293,480		
Athletics and Activities	16,316,370	-	16,316,370		
TOTAL GENERAL FUND RELATED	\$ 611,066,920	\$ 38,172,615	\$ 649,239,535		
Bond Building	\$ -	\$ -	\$ -		
Certificates of Participation (COP) Building	8,156,551	-	8,156,551		
Government Purpose Grants	14,044,767	-	14,044,767		
Bond Redemption/Debt Service	69,682,501	-	69,682,501		
Nutrition Services	17,603,297	-	17,603,297		
Child Care (B.A.S.E.)	16,347,663	-	16,347,663		
Medical Self Insurance	47,902,660	-	47,902,660		
Short Term Disability Insurance	658,880	-	658,880		
Pupil Activity & School Discretionary	3,138,502	-	3,138,502		
Private Purpose Trusts	68,200	-	68,200		

Please note that the table above includes budgeted transfers of \$38.2 million. The General Fund allocation to charters is \$91.4 million. Both of these figures are excluded from the analysis below. A Board mandated contingency budget is included in the expenditures in the graph below.

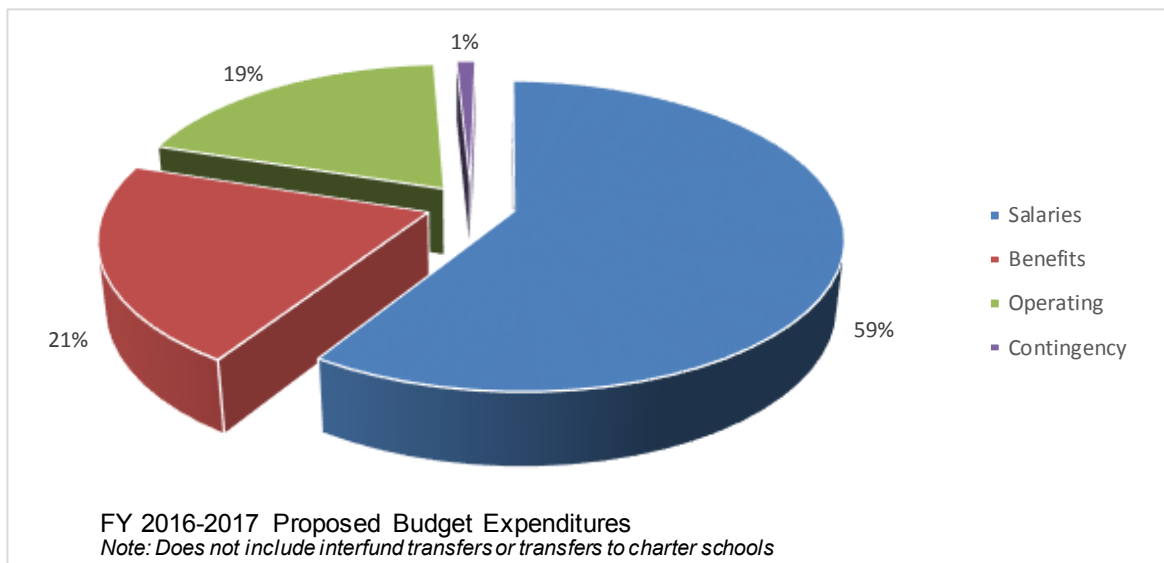


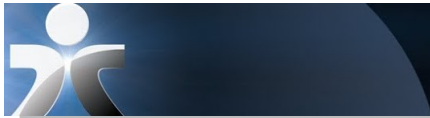
FY 2016-2017 OVERVIEW OF PROPOSED BUDGETED EXPENDITURES

Salaries and **Benefits** account for the largest component of General Fund expenditures at 80% of the total. The proposed budget includes contingency in the total amount of \$5.0 million.

TRANSFERS AND EXPENDITURES BY FUND	FY 2016-2017 Proposed Budgeted Expenditures & Transfers				
	Budgeted Expenditures	Budgeted Transfers Out	Total Budgeted Activity	Expense Per Pupil	Percent of Budget
General	\$ 556,231,275	\$ 28,445,217	\$ 584,676,492	\$ 9,125	90.0%
Outdoor Education	874,043	-	874,043		
Full Day Kindergarten	4,872,750	-	4,872,750		
Risk Insurance	4,742,217	-	4,742,217		
Transportation	23,299,970	-	23,299,970		
Capital Projects	10,668,221	-	10,668,221		
Subtotal	\$ 600,688,476	\$ 28,445,217	\$ 629,133,693		
Certificates of Participation (COP) Lease Payments	4,448,823	-	4,448,823		
Athletics and Activities	16,350,904	-	16,350,904		
TOTAL GENERAL FUND RELATED	\$ 621,488,203	\$ 28,445,217	\$ 649,933,420		
Bond Building	\$ -	\$ -	\$ -		
Certificates of Participation (COP) Building	6,568,673	-	6,568,673		
Government Purpose Grants	12,864,083	-	12,864,083		
Bond Redemption/Debt Service	54,661,472	-	54,661,472		
Nutrition Services	16,270,494	-	16,270,494		
Child Care (B.A.S.E.)	12,061,748	-	12,061,748		
Medical Self Insurance	44,451,397	-	44,451,397		
Short Term Disability Insurance	599,119	-	599,119		
Pupil Activity & School Discretionary	1,649,276	-	1,649,276		
Private Purpose Trusts	62,000	-	62,000		

Please note that the table above includes budgeted transfers of \$28.4 million. The General Fund allocation to charters is \$103.5 million. Both of these figures are excluded from the analysis below. A Board mandated contingency budget is included in the expenditures in the graph below.





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**COMBINED GENERAL
FUND BUDGETS**

PROPOSED FY 2016-2017 GENERAL FUND REVENUES

	Audited Actuals FY 2014-2015	Revised Budget #1 FY 2015-2016	Estimated Actual FY 2015-2016	Proposed Budget FY 2016-2017
Balance on Hand July 1	\$ 72,102,627	\$ 79,989,994	\$ 79,989,994	\$ 79,360,190
Revenue				
Local Taxes				
Property Tax - In Formula	123,102,037	142,974,219	142,974,219	145,216,196
Budget Override	33,713,000	33,713,000	33,713,000	33,713,000
Specific Ownership Taxes - In Formula	10,637,035	11,574,572	11,574,572	11,921,809
Specific Ownership Taxes - Out	10,993,655	8,899,089	8,899,090	8,899,090
Subtotal Other Local Taxes	<u>\$ 178,445,727</u>	<u>\$ 197,160,880</u>	<u>\$ 197,160,880</u>	<u>\$ 199,750,095</u>
Intergovernmental Revenue				
Equalization Entitlements	293,357,217	288,950,637	290,719,612	301,815,521
Special Education	11,116,902	11,129,985	11,129,985	11,429,985
Vocational Education	447,612	594,171	594,171	447,612
Gifted & Talented	327,612	612,606	612,606	619,957
State Charter Construction Grant	1,463,332	2,468,943	2,519,992	2,519,993
Federal Revenue - Medicaid Reimbursement	1,082,802	917,997	2,127,875	1,000,000
Other	2,708,179	2,634,253	2,718,192	2,699,641
Subtotal Intergovernmental Revenue	<u>\$ 310,503,656</u>	<u>\$ 307,308,592</u>	<u>\$ 310,422,433</u>	<u>\$ 320,532,709</u>
Other Local Revenue				
General Fund Interest	68,958	60,000	60,000	60,000
Charter School Purchased Service Revenue	4,169,474	4,911,146	4,837,417	5,440,582
Preschool Revenue	1,939,994	2,182,395	2,084,188	2,182,395
School Based Revenue	13,611,632	12,467,000	12,562,980	12,446,476
Other	2,638,612	2,680,580	2,784,682	2,877,520
Subtotal Other Local Revenue	<u>\$ 22,428,669</u>	<u>\$ 22,301,121</u>	<u>\$ 22,329,267</u>	<u>\$ 23,006,973</u>
Total Revenue	<u><u>\$ 511,378,052</u></u>	<u><u>\$ 526,770,593</u></u>	<u><u>\$ 529,912,580</u></u>	<u><u>\$ 543,289,777</u></u>
Total Program Funding (Equalization Entitlements plus Taxes - In Formula)	427,096,288	443,499,428	445,268,403	458,953,526

PROPOSED FY 2016-2017 GENERAL FUND EXPENDITURES

	Audited Actuals FY 2014-2015	Revised Budget #1 FY 2015-2016	Estimated Actual FY 2015-2016	Proposed Budget FY 2016-2017
Expenditures				
Salaries	253,307,360	269,251,093	261,864,364	270,580,645
Benefits	76,675,091	90,125,639	83,695,142	93,804,369
Subtotal - Salaries & Benefits	\$ 329,982,451	\$ 359,376,732	\$ 345,559,506	\$ 364,385,014
Purchased Professional Services	6,129,965	6,161,908	7,028,963	5,671,997
Purchased Property Services	6,598,976	5,563,405	6,445,849	6,105,379
Other Purchased Services	7,377,380	7,514,015	7,004,607	9,714,465
Supplies ⁽¹⁾	21,966,442	50,944,117	20,726,292	53,863,545
Equipment	-	-	-	-
Utilities	10,563,702	11,675,800	10,012,256	11,675,801
Other	287,308	1,653,910	712,322	1,357,404
Total Expenditures	\$ 382,906,224	\$ 442,889,887	\$ 397,489,795	\$ 452,773,605
Charter School Transfers	\$ 82,813,050	\$ 91,411,014	\$ 91,757,527	\$ 103,457,670
Transfers				
Risk Insurance Fund	3,862,288	4,662,288	4,662,288	3,862,288
Bond Redemption Fund	-	-	-	-
COP Lease Payment Fund	3,123,075	3,007,489	1,910,782	3,616,286
Athletics & Activities Fund	4,313,406	5,313,406	5,313,406	4,981,043
Transportation Fund	14,691,699	13,792,763	14,065,695	13,560,726
Outdoor Ed Fund	200,000	-	275,000	-
Full Day Kindergarten Fund	-	-	-	-
Pupil Activity Fund	-	-	-	-
Food Service Fund	-	-	-	-
Capital Projects for MCP	-	5,500,000	-	-
Capital Projects Fund	11,580,943	5,896,669	12,699,888	2,424,874
Total Transfers	\$ 37,771,411	\$ 38,172,615	\$ 38,927,059	\$ 28,445,217
Total Expenditures and Transfers	\$ 503,490,685	\$ 572,473,516	\$ 528,174,381	\$ 584,676,492
BOE Contingency - 1%	-	3,240,635	2,368,004	5,000,000
Change in Fund Balance	\$ 7,887,367	\$ (48,943,558)	\$ (629,804)	\$ (46,386,715)
Ending Fund Balance	\$ 79,989,994	\$ 31,046,436	\$ 79,360,190	\$ 32,973,475
Tabor Reserve - 3%	-	15,290,000	-	16,268,693
BOE Reserve - 3%	-	15,293,333	-	16,268,693
Ending Fund Balance - after reserves	\$ 79,989,994	\$ 463,103	\$ 79,360,190	\$ 436,089

⁽¹⁾Revised budget includes carry over at schools and departments. Estimated actual is forecasted spending based on current trends.

FY 2016-2017 BUDGET

OUTDOOR EDUCATION FUND 13

This tuition-based fund provides an outdoor learning environment where students are engaged in experiential learning activities. In addition to developing knowledge of the ecological surroundings, students are also involved in problem solving, being creative and constructing meaningful solutions. This fund was previously Fund 54.

	Audited Actuals FY 2014-2015	Revised Budget #1 FY 2015-2016	Estimated Actual FY 2015-2016	Proposed Budget FY 2016-2017
Balance on Hand July 1	\$ 219	\$ 19,514	\$ 19,514	\$ 23,432
Revenues				
Tuition	506,815	782,879	613,749	874,851
Other Revenue	-	-	57,634	-
Total Revenue	\$ 506,815	\$ 782,879	\$ 671,383	\$ 874,851
Transfer from General Fund	200,000	-	275,000	-
Total Sources	\$ 707,034	\$ 802,393	\$ 965,897	\$ 898,283
Expenditures				
Salaries & Benefits	422,567	572,880	653,727	687,678
Purchased Services	120,058	38,400	154,093	36,692
Supplies	72,325	127,309	104,560	123,101
Depreciation	30,533	-	-	3,500
Field Trips and Other	42,037	44,290	30,085	23,072
Total Expenditures	\$ 687,520	\$ 782,879	\$ 942,465	\$ 874,043
Change in Fund Balance	\$ 19,295	\$ -	\$ 3,918	\$ 808
Balance on Hand June 30	\$ 19,514	\$ 19,514	\$ 23,432	\$ 24,240

FY 2016-2017 BUDGET

FULL DAY KINDERGARTEN FUND 15

This fund's revenues come from tuition paid by families to access a full day kindergarten program at many of the District's elementary schools. The School Finance Act only provides funding for half day Kindergarten at 0.58 FTE. Included in this fund are reserves designated for tuition scholarships meeting the needs of the District's at-risk kindergarten students. This fund is also included in the Combined General Fund for purposes of financial reporting in the Comprehensive Annual Financial Report (CAFR).

	Audited Actuals FY 2014-2015	Revised Budget #1 FY 2015-2016	Estimated Actual FY 2015-2016	Proposed Budget FY 2016-2017
Balance on Hand July 1	\$ 3,678,374	\$ 1,919,756	\$ 1,919,756	\$ 1,534,564
Revenue				
Tuition	4,656,866	4,420,445	4,209,826	4,872,750
Contributions/Donations	18,100	-	3,105	-
Total Revenue	\$ 4,674,966	\$ 4,420,445	\$ 4,212,931	\$ 4,872,750
Transfer from General Fund	-	-	-	-
Total Sources	\$ 8,353,340	\$ 6,340,201	\$ 6,132,687	\$ 6,407,314
Expenditures				
Salaries	4,670,176	3,159,321	3,265,529	3,302,774
Benefits	1,342,586	1,119,736	1,061,624	1,214,930
Purchased Services	154,092	320,887	137,559	136,250
Supplies & Materials ⁽¹⁾	266,729	1,668,807	133,411	189,754
Other	-	71,450	-	29,042
Total Expenditures	\$ 6,433,584	\$ 6,340,201	\$ 4,598,123	\$ 4,872,750
Change in Fund Balance	\$ (1,758,618)	\$ (1,919,756)	\$ (385,192)	\$ -
Balance on Hand June 30	\$ 1,919,756	\$ -	\$ 1,534,564	\$ 1,534,564

⁽¹⁾ Revised budget includes carry over at school locations

FY 2016-2017 BUDGET

RISK INSURANCE FUND 18

This fund accounts for the activity associated with the District's property, liability and vehicle insurance, as well as related loss prevention services. It also accounts for the activity associated with the District's self-insured worker's compensation insurance. This fund is considered a part of the Combined General Fund as 100% of its sources come from a General Fund transfer.

	Audited Actuals FY 2014-2015	Revised Budget #1 FY 2015-2016	Estimated Actual FY 2015-2016	Proposed Budget FY 2016-2017
Balance on Hand July 1	\$ 1,761,059	\$ 1,296,280	\$ 1,296,280	\$ 1,779,031
Revenues				
General Fund Transfer	3,862,288	4,662,288	4,662,288	3,862,288
Total Sources	\$ 5,623,347	\$ 5,958,568	\$ 5,958,568	\$ 5,641,319
Expenditures				
Salaries	362,182	367,947	391,259	379,746
Benefits	94,251	115,889	102,691	122,339
Purchased/Property Services	3,640,574	4,002,032	3,378,092	4,002,032
Supplies & Materials	200,590	705,197	234,416	232,800
Equipment	26,205	-	70,400	-
Other	3,265	5,300	2,679	5,300
Total Expenditures	\$ 4,327,067	\$ 5,196,365	\$ 4,179,537	\$ 4,742,217
Change in Fund Balance	\$ (464,779)	\$ (534,077)	\$ 482,751	\$ (879,929)
Balance on Hand June 30	\$ 1,296,280	\$ 762,203	\$ 1,779,031	\$ 899,102

FY 2016-2017 BUDGET

TRANSPORTATION FUND 25

This fund is used to account for expenditures and revenues associated with student transportation services inclusive of the specialized transportation associated with special education students. This fund's sources, like the Risk Insurance Fund, come largely from the District's General Fund; therefore, the year-end actual results are reported as part of the Combined General Fund in the District's Comprehensive Annual Financial Report (CAFR).

	Audited Actuals FY 2014-2015	Revised Budget #1 FY 2015-2016	Estimated Actual FY 2015-2016	Proposed Budget FY 2016-2017
Balance on Hand July 1	\$ 532,856	\$ 2,128,172	\$ 2,128,172	\$ 2,582,922
Revenues				
Fees - To/From School	1,581,912	1,550,000	1,524,416	1,550,000
State Categorical Revenue	4,573,165	4,594,324	4,350,647	4,623,185
Other	1,091,200	1,323,234	1,151,641	983,137
Total Revenue	\$ 7,246,277	\$ 7,467,558	\$ 7,026,704	\$ 7,156,322
Transfer from General Fund	14,691,699	13,792,763	14,065,695	13,560,726
Total Sources	\$ 22,470,832	\$ 23,388,493	\$ 23,220,571	\$ 23,299,970
Expenditures				
Salaries	11,750,656	11,686,657	12,177,831	12,400,917
Benefits	4,614,254	6,362,403	4,886,684	6,573,795
Purchased Services	906,067	885,443	1,060,495	976,521
Supplies & Materials	3,514,274	5,119,891	2,579,029	4,724,649
Bus Purchases & Equipment	1,132,174	1,122,197	1,952,247	671,853
Other ⁽¹⁾	(1,574,764)	(1,788,098)	(2,018,637)	(2,047,765)
Total Expenditures	\$ 20,342,660	\$ 23,388,493	\$ 20,637,649	\$ 23,299,970
Change in Fund Balance	\$ 1,595,316	\$ (2,128,172)	\$ 454,750	\$ (2,582,922)
Balance on Hand June 30	\$ 2,128,172	\$ -	\$ 2,582,922	\$ -

⁽¹⁾ Represents chargebacks to schools for field trips and other extracurricular activities

FY 2016-2017 BUDGET

CAPITAL PROJECTS FUND 43

This fund was created in FY 2010-2011 to account for the acquisition of capital assets that were formerly reported in the District's Special Revenue Fund, Capital Reserve Fund 21. Colorado Statute was changed in FY 2010-2011 eliminating the mandate to move 3% of General Fund revenues into the Capital Reserve Fund. This Capital Projects Fund is part of the District's Combined General Fund and accounts for activity associated with the acquisition of capital assets defined in BOE policy DID: Capital Asset Reporting and Inventories, as those items or groups of items that have a value of \$5,000 or more with a useful life greater than one year.

	Audited Actuals FY 2014-2015	Revised Budget #1 FY 2015-2016	Estimated Actual FY 2015-2016	Proposed Budget FY 2016-2017
Balance on Hand July 1	\$ 10,150,986	\$ 10,311,883	\$ 10,311,883	\$ 10,675,029
Revenues				
District Technology Fee	10,668	-	4,848	-
Revenue in Lieu of Land	652,443	1,484,885	1,794,965	-
Proceeds from MFD Lease	-	-	-	-
Investment Earnings	388	-	-	-
Other Revenue	57,012	-	83,778	-
Total Revenue	\$ 720,510	\$ 1,484,885	\$ 1,883,591	\$ -
Transfer from General Fund	11,580,943	11,396,669	12,699,888	2,424,874
Total Sources	\$ 22,452,439	\$ 23,193,437	\$ 24,895,362	\$ 13,099,903
Expenditures				
Purchased/Property Services	4,580,399	1,805,721	2,641,553	2,197,748
Equipment/Building	6,317,363	17,369,919	10,306,189	7,140,599
Other	1,242,794	1,272,591	1,272,591	1,329,874
Total Expenditures	\$ 12,140,556	\$ 20,448,231	\$ 14,220,333	\$ 10,668,221
Change in Fund Balance	\$ 160,897	\$ (7,566,677)	\$ 363,146	\$ (8,243,347)
Balance on Hand June 30	\$ 10,311,883	\$ 2,745,206	\$ 10,675,029	\$ 2,431,682

BUILDING FUND BUDGETS

FY 2016-2017 BUDGET

BOND BUILDING FUND 41 and FUND 44

The Building Fund is used to account for the management and actual construction of District facilities that are financed by General Obligation Bond (G.O.) proceeds. The beginning fund balance for FY 2016-2017 is \$0. November of 2006 was the last time the District had the taxpayer authority to sell G.O. Bonds.

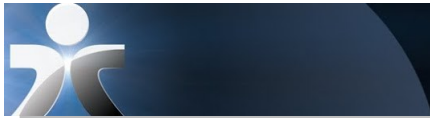
	Audited Actuals FY 2014-2015	Revised Budget #1 FY 2015-2016	Estimated Actual FY 2015-2016	Proposed Budget FY 2016-2017
Balance on Hand July 1	\$ -	\$ -	\$ -	\$ -
Revenues				
Other Revenue	-	-	-	-
Interest	-	-	-	-
Total Revenue	\$ -	\$ -	\$ -	\$ -
Total Sources	\$ -	\$ -	\$ -	\$ -
Expenditures				
Salaries & Benefits	-	-	-	-
Buildings & Building Improvements	-	-	-	-
Purchased Services	-	-	-	-
Supplies & Materials	-	-	-	-
Equipment	-	-	-	-
Other Expenditures	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ -	\$ -
Change in Fund Balance	\$ -	\$ -	\$ -	\$ -
Balance on Hand June 30	\$ -	\$ -	\$ -	\$ -

FY 2016-2017 BUDGET

COP BUILDING FUND 45

This fund has been established to account for capital projects funded with the proceeds from the sale of Certificates of Participation. This fund accounts for the activity that will be associated with capital projects identified in the FY 2016-2017 DCSD Master Capital Plan.

	Audited Actuals FY 2014-2015	Revised Budget #1 FY 2015-2016	Estimated Actual FY 2015-2016	Proposed Budget FY 2016-2017
Balance on Hand July 1	\$ 14,986,393	\$ 9,071,898	\$ 9,071,898	\$ 6,556,673
Revenues				
COP Issuance	-	-	-	-
Premium on Bond	-	-	-	-
Investment Earnings	17,729	-	18,818	12,000
Transfers Out	-	-	-	-
Total Revenue	\$ 17,729	\$ -	\$ 18,818	\$ 12,000
Total Sources	\$ 15,004,122	\$ 9,071,898	\$ 9,090,716	\$ 6,568,673
Expenditures				
Building and Building Improvements	1,168,567	7,718,879	552,346	6,227,948
Salaries & Benefits	-	-	-	-
Purchased Services	19,647	-	12,607	-
Supplies and Materials	4,716,475	437,672	1,962,205	340,725
Debt Issuance Costs & Other	27,535	-	6,885	-
Total Expenditures	\$ 5,932,224	\$ 8,156,551	\$ 2,534,043	\$ 6,568,673
Change in Fund Balance	\$ (5,914,495)	\$ (8,156,551)	\$ (2,515,225)	\$ (6,556,673)
Balance on Hand June 30	\$ 9,071,898	\$ 915,347	\$ 6,556,673	\$ -



Douglas County School District
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SPECIAL REVENUE FUND BUDGETS

FY 2016-2017 BUDGET

NUTRITION SERVICES FUND 21

The Nutrition Services Fund is self supporting and accounts for activities related to preparation of school meals. Due to new CDE regulations, related to GASB 68, this fund is now accounted for as a Special Revenue Fund and not an Enterprise Fund. This fund was previously Fund 51.

	Audited Actuals FY 2014-2015	Revised Budget #1 FY 2015-2016	Estimated Actual FY 2015-2016	Proposed Budget FY 2016-2017
Balance on Hand July 1	\$ 113,548	\$ 921,707	\$ 921,707	\$ 1,786,801
Revenues				
Food Sales	13,356,242	13,567,090	13,548,240	13,713,400
Federal Reimbursement	2,265,855	2,300,000	2,283,346	2,300,000
Commodity Contribution	631,335	713,000	713,000	800,000
Misc Revenue	42,615	8,000	132,792	74,000
Loss on Sale of Cap Assets & Transfers out	45,500	-	21,229	-
State Match. Child Nutr. & CDE Rev	98,940	93,500	126,806	135,000
Total Revenues	\$ 16,440,487	\$ 16,681,590	\$ 16,825,413	\$ 17,022,400
Transfer from General Fund	-	-	-	-
Total Sources	\$ 16,554,035	\$ 17,603,297	\$ 17,747,120	\$ 18,809,201
Expenditures				
Salaries & Benefits	6,531,093	7,226,476	7,085,514	7,418,514
Food & Commodities	6,813,296	6,769,325	5,960,581	6,814,196
Purchased Services & Repairs	880,878	766,100	818,448	759,500
Capital Outlay	56,644	-	-	-
Supplies	782,833	2,266,712	1,474,827	765,300
Other	567,585	574,684	620,949	512,984
Total Expenditures	\$ 15,632,328	\$ 17,603,297	\$ 15,960,319	\$ 16,270,494
Change in Fund Balance	\$ 808,159	\$ (921,707)	\$ 865,094	\$ 751,906
Balance on Hand June 30	\$ 921,707	\$ -	\$ 1,786,801	\$ 2,538,707

FY 2016-2017 BUDGET GOVERNMENTAL DESIGNATED GRANT FUND 22

This fund accounts for most state, local and federal grants received by the District. Expenditures in this fund are reimbursed, therefore revenue will equal expenditures at the end of the fiscal year.

	Audited Actuals FY 2014-2015	Revised Budget #1 FY 2015-2016	Estimated Actual FY 2015-2016	Proposed Budget FY 2016-2017
Balance on Hand July 1	\$ 185,120	\$ 185,120	\$ 185,120	\$ 185,120
Revenues				
State Revenue	537,601	420,196	420,196	418,943
Federal Revenue	11,511,898	13,144,443	13,144,443	12,249,593
Other Revenue	366,377	480,128	480,128	195,547
Total Revenue	\$ 12,415,876	\$ 14,044,767	\$ 14,044,767	\$ 12,864,083
Total Sources	\$ 12,600,996	\$ 14,229,887	\$ 14,229,887	\$ 13,049,203
Expenditures				
Salaries & Benefits	8,841,744	9,652,791	9,652,791	9,307,106
Purchased/Property Services	2,228,725	3,032,641	3,032,641	2,957,244
Supplies and Materials	400,422	413,807	413,807	295,333
Equipment	84,049	50,858	50,858	184,000
Other	860,937	894,670	894,670	120,400
Total Expenditures	\$ 12,415,876	\$ 14,044,767	\$ 14,044,767	\$ 12,864,083
Change in Fund Balance	\$ -	\$ -	\$ -	\$ -
Balance on Hand June 30	\$ 185,120	\$ 185,120	\$ 185,120	\$ 185,120

FY 2016-2017 BUDGET

ATHLETICS AND ACTIVITIES FUND 26

This fund accounts for all revenues and expenditures directly related to Colorado High School Activities Association (CHSAA) sponsored athletics and activities, as well as other District sponsored activities at middle and high schools.

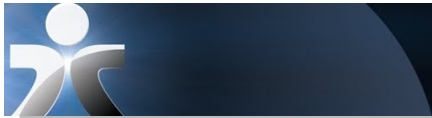
	Audited Actuals FY 2014-2015	Revised Budget #1 FY 2015-2016	Estimated Actual FY 2015-2016	Proposed Budget FY 2016-2017
Balance on Hand July 1	\$ 823,833	\$ 395,743	\$ 395,743	\$ 1,156,282
Revenues				
Student Fees	6,110,163	3,391,371	2,106,083	2,812,510
Gate Fees	586,587	594,165	601,050	572,433
Other	3,654,607	6,621,685	7,511,103	6,828,636
Total Revenue	\$ 10,351,357	\$ 10,607,221	\$ 10,218,236	\$ 10,213,579
Transfer from General Fund	4,313,406	5,313,406	5,313,406	4,981,043
Total Sources	\$ 15,488,596	\$ 16,316,370	\$ 15,927,385	\$ 16,350,904
Expenditures				
Salaries & Benefits	5,760,134	5,915,956	6,099,619	6,364,548
Purchased Services	2,692,762	1,972,535	2,434,353	2,298,459
Supplies and Materials	5,885,184	7,325,480	5,450,129	5,687,861
Capital Outlay	229,592	6,000	110,061	116,400
Other	525,182	1,096,399	676,941	1,883,636
Total Expenditures	\$ 15,092,853	\$ 16,316,370	\$ 14,771,103	\$ 16,350,904
Change in Fund Balance	\$ (428,090)	\$ (395,743)	\$ 760,539	\$ (1,156,282)
Balance on Hand June 30	\$ 395,743	\$ -	\$ 1,156,282	\$ -

FY 2016-2017 BUDGET CHILD CARE FUND 28

The Child Care Fund is self-supporting and includes Before and After School Child Care. These programs are budgeted to be self-supporting with revenues derived from program enrollment fees charged on a per-child basis. Similar to Nutrition Services, this fund is now accounted for as a Special Revenue Fund. This fund was previously Fund 52.

	Audited Actuals FY 2014-2015	Revised Budget #1 FY 2015-2016	Estimated Actual FY 2015-2016	Proposed Budget FY 2016-2017
Balance on Hand July 1	\$ 4,412,495	\$ 4,998,474	\$ 4,998,474	\$ 5,557,700
Revenues				
Tuition	10,636,071	11,349,189	11,344,182	12,061,748
Other Revenue	3,169	-	18,789	-
Total Revenue	\$ 10,639,240	\$ 11,349,189	\$ 11,362,971	\$ 12,061,748
Total Sources	\$ 15,051,735	\$ 16,347,663	\$ 16,361,445	\$ 17,619,448
Expenditures				
Salaries & Benefits	7,549,257	8,034,035	7,916,847	8,614,976
Purchased Services	661,108	1,330,707	809,396	1,392,290
Supplies and Materials ⁽¹⁾	826,192	5,580,974	982,340	611,555
Depreciation	-	-	-	-
Field Trips and Other	1,016,704	1,401,947	1,095,162	1,442,927
Total Expenditures	\$ 10,053,261	\$ 16,347,663	\$ 10,803,745	\$ 12,061,748
Change in Fund Balance	\$ 585,979	\$ (4,998,474)	\$ 559,226	\$ -
Balance on Hand June 30	\$ 4,998,474	\$ -	\$ 5,557,700	\$ 5,557,700

⁽¹⁾ Revised budget includes carry over at school locations



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DEBT SERVICE AND LEASE PAYMENT FUND BUDGETS

FY 2016-2017 BUDGET

BOND REDEMPTION FUND 31

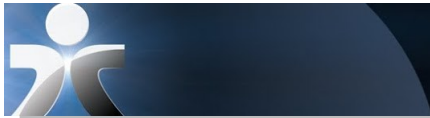
This fund serves as the vehicle for recording dedicated property taxes and the payment of outstanding principal and interest on the District's General Obligation bonds.

	Audited Actuals FY 2014-2015	Revised Budget #1 FY 2015-2016	Estimated Actual FY 2015-2016	Proposed Budget FY 2016-2017
Balance on Hand July 1	\$ 62,838,660	\$ 68,501,246	\$ 68,501,246	\$ 58,977,684
Revenues				
Property Taxes	73,646,635	59,999,715	59,999,715	51,902,963
Investment Earnings	53,599	64,000	119,224	167,211
Total Revenues	\$ 73,700,234	\$ 60,063,715	\$ 60,118,939	\$ 52,070,174
Proceeds from Bond Refunding	40,665,000	-	-	-
Refunding Bond Premium	3,052,530	-	-	-
Payment to Refunding Bond Escrow Agent	(43,432,257)	-	-	-
Total Sources	\$ 136,824,167	\$ 128,564,961	\$ 128,620,185	\$ 111,047,858
Expenditures				
Principal	40,108,688	48,358,535	48,358,535	37,190,143
Interest	27,932,668	21,273,966	21,273,966	17,464,551
Bond Issuance Costs	281,565	50,000	10,000	6,778
Supplies	-	-	-	-
Total Expenditures	\$ 68,322,921	\$ 69,682,501	\$ 69,642,501	\$ 54,661,472
Transfer to General Fund	-	-	-	-
Total Uses	\$ 68,322,921	\$ 69,682,501	\$ 69,642,501	\$ 54,661,472
Change in Fund Balance	\$ 5,662,586	\$ (9,618,786)	\$ (9,523,562)	\$ (2,591,298)
Balance on Hand June 30	\$ 68,501,246	\$ 58,882,460	\$ 58,977,684	\$ 56,386,386

FY 2016-2017 BUDGET CERTIFICATES OF PARTICIPATION (COP) LEASE PAYMENT FUND 39

Pursuant to CDE Chart of Accounts, this fund is identified for non-voter approved lease payments.

	Audited Actuals FY 2014-2015	Revised Budget #1 FY 2015-2016	Estimated Actual FY 2015-2016	Proposed Budget FY 2016-2017
Balance on Hand July 1	\$ 1,756,946	\$ 1,538,284	\$ 1,538,284	\$ 2
Revenues				
Interest on Investment	1,564	1,125		6,877
Cert of Participation - AspenView	561,598	809,223	814,442	963,940
Total Revenues	\$ 563,162	\$ 810,348	\$ 814,442	\$ 970,817
Proceeds from COP Refunding	6,470,000	-	12,100,000	-
Refunding COP Premium	145,159	-	943,790	-
Payment to Refunded Escrow Agent	(6,458,799)	-	-	-
Transfer from General Fund	3,123,075	3,007,489	1,910,782	3,616,286
Total Sources	\$ 5,599,543	\$ 5,356,121	\$ 17,307,298	\$ 4,587,105
Expenditures				
Principal Retirement	2,190,000	2,574,550	15,618,340	2,980,000
Debit Issuance Costs	150,114	-	-	-
Interest and Fiscal Charges	1,721,145	1,718,930	1,688,956	1,468,823
Total Expenditures	\$ 4,061,259	\$ 4,293,480	\$ 17,307,296	\$ 4,448,823
Change in Fund Balance	\$ (218,662)	\$ (475,643)	\$ (1,538,282)	\$ 138,280
Balance on Hand June 30	\$ 1,538,284	\$ 1,062,641	\$ 2	\$ 138,282



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INTERNAL SERVICE FUND BUDGETS

FY 2016-2017 BUDGET

MEDICAL FUND 65

This fund contains District and employee medical and dental premium payments. The District operates a self-funded employee health benefit program. We establish each year's premium amounts based on projected medical claims.

	Audited Actuals FY 2014-2015	Revised Budget #1 FY 2015-2016	Estimated Actual FY 2015-2016	Proposed Budget FY 2016-2017
Balance on Hand July 1	\$ 8,698,959	\$ 5,843,138	\$ 5,843,138	\$ 5,004,880
Revenues				
Health Insurance Premiums	38,255,827	39,728,781	38,812,147	41,540,609
Dental Insurance Premiums	2,036,434	1,979,978	1,971,326	1,979,978
Investment Earnings	6,497	10,173	9,119	10,173
Other	5,920	566,100	88,916	566,100
Total Revenues	\$ 40,304,678	\$ 42,285,032	\$ 40,881,508	\$ 44,096,860
Transfer from General Fund	-	-	-	-
Total Sources	\$ 49,003,638	\$ 48,128,170	\$ 46,724,646	\$ 49,101,740
Expenditures				
Health Plan	38,948,255	38,758,357	37,218,351	39,755,188
Dental Plan	2,793,917	2,939,248	2,826,579	3,139,687
Salaries and Benefits	20,326	68,400	36,961	68,400
Stop Loss Premiums	552,645	720,000	68,400	720,000
Purchased Services	798,733	1,054,983	514,492	701,457
Other	46,623	4,361,672	1,054,983	66,665
Total Expenditures	\$ 43,160,499	\$ 47,902,660	\$ 41,719,766	\$ 44,451,397
Change in Fund Balance	\$ (2,855,821)	\$ (5,617,628)	\$ (838,258)	\$ (354,537)
Balance on Hand June 30	\$ 5,843,138	\$ 225,510	\$ 5,004,880	\$ 4,650,343

FY 2016-2017 BUDGET SHORT TERM DISABILITY FUND 66

This fund replaces the District's former fully insured Short Term Disability Insurance (STDI) program. This fund was created in FY 2014-2015 to reflect the District's move to a self-funded plan. We establish each year's premium amounts based on projected STDI claims.

	Audited Actuals FY 2014-2015	Revised Budget #1 FY 2015-2016	Estimated Actual FY 2015-2016	Proposed Budget FY 2016-2017
Balance on Hand July 1	\$ -	\$ 171,328	\$ 171,328	\$ 305,607
Revenues				
Short Term Disability Insurance Premiums	640,962	683,071	660,824	701,844
Total Revenue	\$ 640,962	\$ 683,071	\$ 660,824	\$ 701,844
Total Sources	\$ 640,962	\$ 854,399	\$ 832,152	\$ 1,007,451
Expenditures				
STD Claims (Self Funded)	469,634	658,880	526,544	599,119
Total Expenditures	\$ 469,634	\$ 658,880	\$ 526,544	\$ 599,119
Change in Fund Balance	\$ 171,328	\$ 24,191	\$ 134,280	\$ 102,725
Balance on Hand June 30	\$ 171,328	\$ 195,519	\$ 305,607	\$ 408,332



Douglas County School District
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TRUST AND AGENCY FUND BUDGETS

FY 2016-2017 BUDGET

PUPIL ACTIVITY FUND 74

This fund is used to record financial transactions related to school-sponsored pupil organizations and activities. These activities are self-supporting and do not receive any direct or indirect district support within fund 74.

	Audited Actuals FY 2014-2015	Revised Budget #1 FY 2015-2016	Estimated Actual FY 2015-2016	Proposed Budget FY 2016-2017
Balance on Hand July 1	\$ 3,854,683	\$ 1,936,334	\$ 1,936,334	\$ 811,520
Revenue				
Pupil Activity	1,854,110	1,718,188	1,679,549	1,476,740
School Discretionary	-	-	-	-
Total Revenue	\$ 1,854,110	\$ 1,718,188	\$ 1,679,549	\$ 1,476,740
Transfer from General Fund	-	-	-	-
Total Sources	\$ 5,708,793	\$ 3,654,522	\$ 3,615,883	\$ 2,288,260
Expenditures				
Pupil Activity				
Purchased/Property Services	186,937	-	185,874	-
Supplies and Materials	1,916,608	2,003,506	1,603,760	1,477,749
Equipment	-	-	31,674	-
Other	1,701	-	19,586	-
Total Pupil Activity	\$ 2,105,246	\$ 2,003,506	\$ 1,840,894	\$ 1,477,749
School Discretionary				
Purchased/Property Services	275,396	-	85,221	-
Supplies and Materials	1,355,894	1,134,996	856,560	171,527
Equipment	35,872	-	11,569	-
Other	50	-	10,119	-
Total School Discretionary	\$ 1,667,212	\$ 1,134,996	\$ 963,469	\$ 171,527
Total Expenditures	\$ 3,772,458	\$ 3,138,502	\$ 2,804,363	\$ 1,649,276
Change in Fund Balance	\$ (1,918,349)	\$ (1,420,314)	\$ (1,124,814)	\$ (172,536)
Balance on Hand June 30	\$ 1,936,334	\$ 516,020	\$ 811,520	\$ 638,984

FY 2016-2017 BUDGET

PRIVATE PURPOSE TRUST FUND 75

This fund only accounts for the perpetual P.S. Miller Trust Fund.

	Audited Actuals FY 2014-2015	Revised Budget #1 FY 2015-2016	Estimated Actual FY 2015-2016	Proposed Budget FY 2016-2017
Balance on Hand July 1	\$ 45,666	\$ 41,312	\$ 41,312	\$ 34,312
Revenues				
Contributions	63,646	62,000	63,000	60,000
Total Revenue	\$ 63,646	\$ 62,000	\$ 63,000	\$ 60,000
Total Sources	\$ 109,312	\$ 103,312	\$ 104,312	\$ 94,312
Expenditures				
Grants and Scholarships	68,000	68,200	70,000	62,000
Total Expenditures	\$ 68,000	\$ 68,200	\$ 70,000	\$ 62,000
Change in Fund Balance	\$ (4,354)	\$ (6,200)	\$ (7,000)	\$ (2,000)
Balance on Hand June 30	\$ 41,312	\$ 35,112	\$ 34,312	\$ 32,312

