

Douglas County School District Financial Plan & Budget

Revised Executive Summary | 2017-2018



Douglas County School District
Learn Today, Lead Tomorrow



2017-2018 Revised Executive Summary

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EXECUTIVE SUMMARY

DOUGLAS COUNTY SCHOOL DISTRICT, Re. 1

Colorado

BOARD OF EDUCATION

David Ray
President
District F

Wendy Vogel
Vice President
District A

Anne-Marie Lemieux
Treasurer
Director, District C

Krista Holtzmann
Secretary
Director, District G

Anthony Graziano
Director, District B

Christina Ciancio-Schor
Director, District D

Kevin Leung
Director, District E

MEMBERS OF CABINET

Erin Kane
Interim Superintendent

Dr. Steven Cook
Deputy Superintendent

Ted Knight
Assistant Superintendent, School Leadership

Matt Reynolds
Chief Assessment and Data Officer

Nancy Ingalls
Personalized Learning Officer

Bonnie Betz
Chief Financial Officer

Gautam Sethi
Chief Technology Officer / Chief Operations Officer
(Acting)

Stacy Rader
Communications Officer

Steve Colella
Chief Human Resources Officer / Legal Counsel
(Acting)

DOUGLAS COUNTY SCHOOL DISTRICT GOALS AND PRIORITIES

Hire and Retain the Best

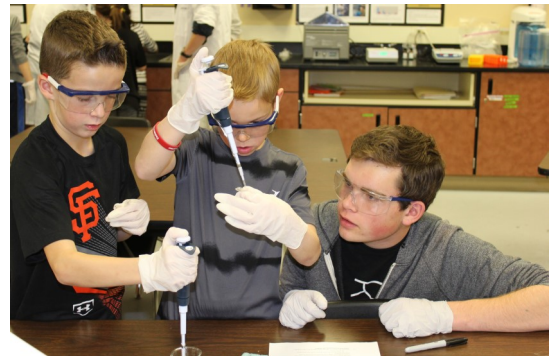
Education Staff for Our Students

Address pay to attract and retain the best employees and compete during a teacher shortage



Maintain and Enhance Excellence in Student Programming

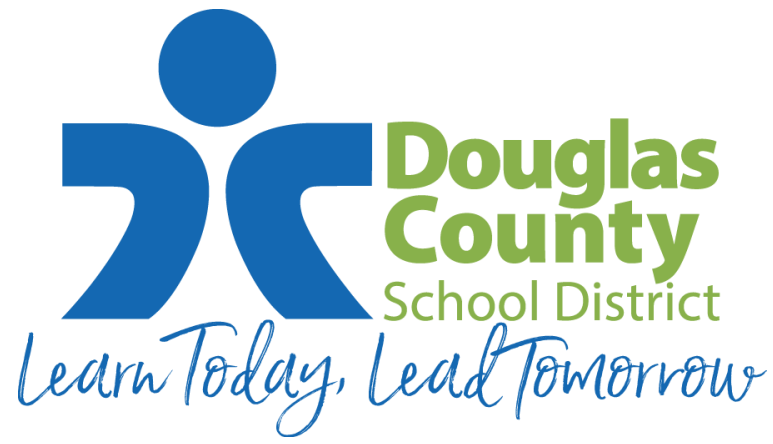
Continue to provide pathways for our students that prepare them for their future careers or vocations



Address Aging Infrastructure and New Developments

Continue to research funding strategies associated with capital reinvestment and new investment as growth returns to our District





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2017-2018 SUMMARY OF COMBINED GENERAL FUNDS

	General Fund (10) ⁵	Outdoor Education Fund (13) ⁵	Capital Projects Fund (14) ⁵	Full Day Kindergarten Fund (15) ⁵	Risk Insurance Fund (18) ^{4,5}	Transportation Fund (25) ⁵
Beginning Fund Balance	\$ 77,891,228	\$ 151,097	\$ 9,893,015	\$ 1,399,891	\$ -	\$ 634,929
Revenues						
Property Taxes	\$ 196,020,454	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	23,870,091	-	-	-	-	-
Other Local Income	25,997,571	1,013,591	1,762,357	4,961,347	-	2,348,811
Intergovernmental	317,106,041	-	-	-	-	4,760,415
Other	-	-	-	-	-	-
Total Revenues	\$ 562,994,157	\$ 1,013,591	\$ 1,762,357	\$ 4,961,347	\$ -	\$ 7,109,226
Expenditures						
Salaries	274,412,318	558,401	45,475	3,067,553	-	13,314,059
Benefits	95,103,066	201,768	9,595	1,528,529	-	5,905,670
Purchased Services	23,098,628	60,475	677,535	722,199	-	1,481,722
Contracts w/ Charter Schools	116,625,752	-	-	-	-	-
Supplies	41,479,252	284,464	-	1,527,682	-	4,086,119
Equipment	-	58,200	13,831,437	-	-	657,211
Other	1,694,661	56,580	1,619,633	-	-	(1,044,394)
Total Expenditures	\$ 552,413,677	\$ 1,219,888	\$ 16,183,675	\$ 6,845,963	\$ -	\$ 24,400,387
BOE/Enrollment Contingency	\$ 1,606,107	\$ -	\$ -	\$ -	\$ -	\$ -
Net Income/(Loss)	\$ 8,974,373	\$ (206,297)	\$ (14,421,318)	\$ (1,884,616)	\$ -	\$ (17,291,161)
Transfers In/(Out) ¹	(35,122,735)	55,200	9,355,198	484,725	-	16,656,232
Net Change in Fund Balance	\$ (26,148,362)	\$ (151,097)	\$ (5,066,120)	\$ (1,399,891)	\$ -	\$ (634,929)
Ending Fund Balance²	\$ 51,742,866	\$ -	\$ 4,826,895	\$ -	\$ -	\$ -
TABOR Reserve	15,995,000					
BOE Reserve	15,995,000					
School Carry Over Reserve ³	16,536,713					
Assigned to School Year 2018-2019 Budget	1,300,000					
Ending Fund Balance - after reserves	\$ 1,916,153					

(1) Total Transfers out of the General Fund of \$35.1 million equals the sum of transfers into all other funds: \$0.05 million for Outdoor Education Fund, \$9.4 million for Capital Projects Fund, \$0.5 million for Full Day Kindergarten Fund, \$16.7 million for Transportation Fund, \$5.2 million for Athletics and Activities Fund and \$3.4 million for Certificate of Participation Lease Payment Fund

(2) Ending Fund Balance for Capital Projects Fund is committed to current projects intended to be completed by August of 2018 or reserved for Revenue in Lieu of Land

(3) School Carry Over Reserve is comprised of school managed budget savings to be spent at the school's full discretion from SBB (\$10.0 million) and gifts, donations, fundraisers (\$6.5 million)

(4) Risk Insurance Fund has \$0 budgeted for 2017-2018 and forward as the District will report all of the risk related activities within Fund 10, the General Fund

(5) Fund Definitions - the Combined General Fund is made up of sub funds that are established to provide greater financial transparency associated with numerous District programs and activities. The sub funds include:

- General Fund 10 - accounts for 71% of all the financial activity in the District inclusive of teacher salary and benefits as well as supplies and services
- Outdoor Education Fund 13 - accounts for the financial activity associated with Stone Canyon Outdoor Adventures, a District program providing outdoor educational experiences to 5th and 6th grade students
- Capital Projects Fund 14 - accounts for the financial activity associated with building remodels, equipment purchases and technology devices with a value of \$5,000 or more
- Full Day Kindergarten Fund 15 - accounts for the financial activity associated with the Full Day Kindergarten tuition based program at many of the District elementary schools
- Transportation Fund 25 - accounts for the financial activity associated with transporting students to and from school as well as field trips and athletic events

2017-2018 SUMMARY OF SPECIAL REVENUE FUNDS

	Nutrition Services NSLP Fund (21) ^{1,2}	Nutrition Services Non- NSLP Fund (28) ^{1,2}	Governmental Designated Purpose Grants Fund (22) ²	Athletics and Activities Fund (26) ²	Child Care Fund (29) ²
Beginning Fund Balance	\$ 2,030,386	\$ 106,705	\$ 185,120	\$ 1,152,720	\$ 5,762,972
Revenues					
Property Taxes	-	-	-	-	-
Specific Ownership Taxes	-	-	-	-	-
Other Local Income	10,305,400	5,634,300	156,471	11,478,113	12,082,358
Intergovernmental	2,500,000	-	13,747,212	-	-
Other	-	-	-	-	-
Total Revenues	\$ 12,805,400	\$ 5,634,300	\$ 13,903,683	\$ 11,478,113	\$ 12,082,358
Expenditures					
Salaries	3,814,333	1,773,681	7,688,719	5,504,857	6,569,813
Benefits	1,621,172	756,436	2,779,362	1,078,804	2,581,213
Purchased Services	428,310	380,040	2,107,362	3,584,481	1,049,853
Contracts w/ Charter Schools	-	-	-	-	-
Supplies	6,538,128	2,595,693	325,588	6,251,175	6,385,006
Equipment	344,999	71,000	66,348	221,700	-
Other	355,679	164,155	936,304	1,063,678	1,259,445
Total Expenditures	\$ 13,102,621	\$ 5,741,005	\$ 13,903,683	\$ 17,704,695	\$ 17,845,330
BOE/Enrollment Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
Net Income/(Loss)	\$ (297,221)	\$ (106,705)	\$ -	\$ (6,226,582)	\$ (5,762,972)
Transfers In/(Out)	-	-	-	5,221,380	-
Net Change in Fund Balance	\$ (297,221)	\$ (106,705)	\$ -	\$ (1,005,202)	\$ (5,762,972)
Ending Fund Balance	\$ 1,733,165	\$ -	\$ 185,120	\$ 147,518	\$ -

(1) The difference between the two Nutrition Services Funds is that Fund 21 is for schools on the National School Lunch Program while Fund 28 is for schools not on the National School Lunch Program

(2) Fund Definitions: Special Revenue Funds

- Nutrition Services NSLP Fund 21 – accounts for the financial activity associated with breakfast and lunch meal services provided to schools on the National School Lunch Program
- Nutrition Services Fund 28 – accounts for the financial activity associated with catering, a la carte and lunch meal services provided to schools not on the National School Lunch Program
- Governmental Designated Purpose Grants Fund 22 – accounts for the financial activity associated with our federal and state grants inclusive of Title I and IDEA (Individual Disabilities Education Act)
- Athletics and Activities Fund 26 – accounts for the financial activity associated with all the sports and activities offered at the District's secondary schools
- Child Care Fund 29 – accounts for the financial activity associated with the Before and After School Care program at 42 of our District schools

2017-2018 SUMMARY OF OTHER DISTRICT FUNDS

	Bond Redemption Fund (31) ³	Certificate of Participation Lease Payment Fund (39) ^{1,3}	Building Funds (41 and 45) ^{2,3}	Self Insured Health Funds (65 and 66) ³	Pupil Activity Fund (74) ³	Private Purpose Trust Fund (75) ³
Beginning Fund Balance	\$ 59,416,714	\$ 159,954	\$ 1,541,921	\$ 6,297,521	\$ 1,078,642	\$ 32,312
Revenues						
Property Taxes	51,384,600	-	-	-	-	-
Specific Ownership Taxes	-	-	-	-	-	-
Other Local Income	285,382	966,272	-	47,846,296	1,606,261	58,500
Intergovernmental	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Revenues	\$ 51,669,982	\$ 966,272	\$ -	\$ 47,846,296	\$ 1,606,261	\$ 58,500
Expenditures						
Salaries	-	-	-	31,500	-	-
Benefits	-	-	-	6,738	-	-
Purchased Services	4,583	6,807	-	47,435,439	-	-
Contracts w/ Charter Schools	-	-	-	-	-	-
Supplies	-	-	-	18,612	2,684,903	-
Equipment	-	-	1,541,921	-	-	-
Other	51,383,313	4,456,555	-	-	-	60,000
Total Expenditures	\$ 51,387,896	\$ 4,463,362	\$ 1,541,921	\$ 47,492,289	\$ 2,684,903	\$ 60,000
BOE/Enrollment Contingency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Income/(Loss)	\$ 282,086	\$ (3,497,090)	\$ (1,541,921)	\$ 354,007	\$ (1,078,642)	\$ (1,500)
Transfers In/(Out)	-	3,350,000	-	-	-	-
Net Change in Fund Balance	\$ 282,086	\$ (147,090)	\$ (1,541,921)	\$ 354,007	\$ (1,078,642)	\$ (1,500)
Ending Fund Balance	\$ 59,698,800	\$ 12,864	\$ -	\$ 6,651,528	\$ -	\$ 30,812

(1) Certificates of Participation (COP) Lease Payments are based on either 15 or 20 years of payments depending upon COP issuance series. Transfer from General Fund is only for current year of principal and interest payments

(2) Bond Building Fund 41 has \$0 budgeted for 2017-2018 as November of 2006 was the last time the District had the taxpayer authority to sell G.O. Bonds. The \$1.5 million budgeted equipment expense in the COP Building Fund 45 is committed to current projects intended to be completed by June of 2018.

(3) Fund Definitions: Other District Funds

- Bond Redemption Fund 31 – accounts for the financial activity associated with the collection of property taxes and the payment of interest and principal on general obligation bond debt approved by the taxpayer through an election
- COP Lease Payment Fund 39 – accounts for the financial activity associated with the payment of interest and principal on certificates of participation authorized by the Board of Education and funded through a transfer from General Fund
- Building Funds 41 and 45 – accounts for the financial activity associated with capital projects and equipment funded from the proceeds of General Obligation Bonds as well as Certificates of Participation
- Self-Insured Health Funds 65 and 66 – accounts for the financial activity associated with the payment of premiums and claims associated with the Medical and Short Term Disability Insurance programs
- Pupil Activity Fund 74 – accounts for the financial activity associated with student led and controlled clubs and activities that may include fundraisers and donation projects to other non-profit organizations
- Private Purpose Trust Fund 75 – accounts for the financial activity associated with the Philip S Miller Trust providing scholarships to Castle Rock high school students – both Castle View and Douglas County High students benefit from this endowment trust

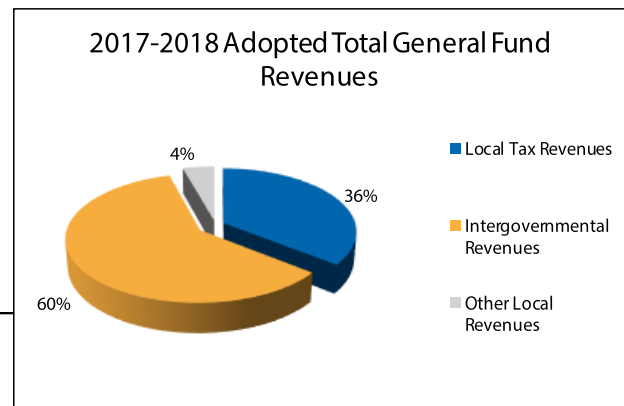
2017-2018 BUDGETED REVENUES ADOPTED AS OF JUNE 20, 2017

The funded pupil count (FPC) in 2017-2018 was projected to be 64,513 of which 2,508 were online students. When calculating FPC, kindergarten students count as 0.58 funded pupils and Special Education Early Childhood students are counted as 0.50 funded pupils. Typical Early Childhood students are excluded from FPC. DCSD is funded based on FPC and not enrollment which is defined as total students educated. Enrollment in 2017-2018 was projected to be 68,481.

TOTAL SOURCES BY FUND	2017-2018 Adopted Budgeted Revenues			
Fund	Beginning Fund Balance	Revenues	Transfers In	Total Sources
General (see chart below)	\$ 68,987,094	\$ 565,070,889	\$ -	\$ 634,057,983
Outdoor Education	161,959	1,001,841	-	1,163,800
Capital Projects	8,201,167	1,762,357	4,417,169	14,380,693
Full Day Kindergarten	1,643,108	4,941,407	-	6,584,515
Risk Insurance	-	-	-	-
Transportation	266,618	6,803,699	16,156,232	23,226,549
Total Combined General Fund	\$ 79,259,946	\$ 579,580,193	\$ 20,573,401	\$ 679,413,540
Bond Building	-	-	-	-
Certificates of Participation (COP) Building	3,457,705	-	-	3,457,705
Total Building Fund	\$ 3,457,705	\$ -	\$ -	\$ 3,457,705
Nutrition Services NSLP	2,944,641	12,455,400	-	15,400,041
Nutrition Services Non-NSLP	188,747	5,634,300	-	5,823,047
Governmental Designated Purpose Grants	185,120	13,492,433	-	13,677,553
Athletics and Activities	1,094,745	10,412,537	5,221,380	16,728,662
Child Care	5,882,413	12,082,358	-	17,964,771
Total Special Revenue Fund	\$ 10,295,666	\$ 54,077,028	\$ 5,221,380	\$ 69,594,074
Bond Redemption	59,206,319	51,427,633	-	110,633,952
Certificates of Participation (COP) Lease Payments	161,028	1,033,828	3,350,000	4,544,856
Total Debt Service and Lease Payment Fund	\$ 59,367,347	\$ 52,461,461	\$ 3,350,000	\$ 115,178,808
Medical	4,955,441	45,623,639	-	50,579,080
Short Term Disability Insurance	536,522	817,200	-	1,353,722
Total Internal Service Fund	\$ 5,491,963	\$ 46,440,839	\$ -	\$ 51,932,802
Pupil Activity	1,163,975	1,605,452	-	2,769,427
Private Purpose Trust	32,312	59,000	-	91,312
Total Trust and Agency Fund	\$ 1,196,287	\$ 1,664,452	\$ -	\$ 2,860,739

2017-2018 General Fund Revenues by Type

Per Pupil Revenue from State	\$ 7,389
Mill Levy Override	523
Other Intergovernmental Revenue	334
School-Based Revenue	188
SOT out of Formula	131
Charter Purchased Service Revenue	96
Other Local Revenue	98
Total Per Pupil Revenue	\$ 8,759



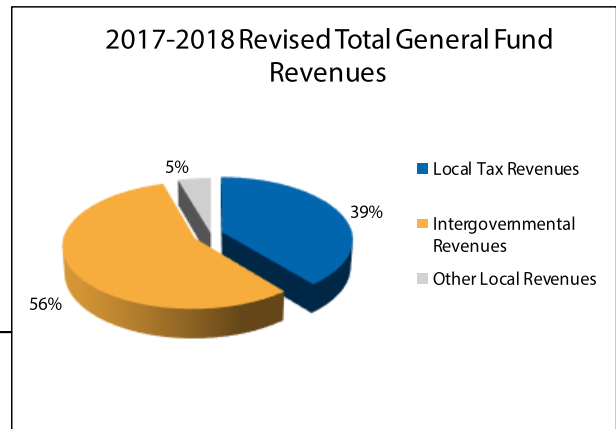
2017-2018 BUDGETED REVENUES REVISED AS OF JANUARY 16, 2018

The actual funded pupil count (FPC) in 2017-2018 is 63,978 of which 2,158 are online students. When calculating FPC, kindergarten students count as 0.58 funded pupils and Special Education Early Childhood students count as 0.50 funded pupils. Typical Early Childhood students are excluded from FPC. DCSD is funded based on FPC and not enrollment which is defined as total students educated. Enrollment in 2017-2018 is 67,597.

TOTAL SOURCES BY FUND	2017-2018 Revised Budgeted Revenues			
Fund	Beginning Fund Balance	Revenues	Transfers In	Total Sources
General (see chart below)	\$ 77,891,228	\$ 562,994,157	\$ -	\$ 640,885,385
Outdoor Education	151,097	1,013,591	55,200	1,219,888
Capital Projects	9,893,015	1,762,357	9,355,198	21,010,570
Full Day Kindergarten	1,399,891	4,961,347	484,725	6,845,963
Risk Insurance	-	-	-	-
Transportation	634,929	7,109,226	16,656,232	24,400,387
Total Combined General Fund	\$ 89,970,160	\$ 577,840,678	\$ 26,551,355	\$ 694,362,193
Bond Building	-	-	-	-
Certificates of Participation (COP) Building	1,541,921	-	-	1,541,921
Total Building Fund	\$ 1,541,921	\$ -	\$ -	\$ 1,541,921
Nutrition Services NSLP	2,030,386	12,805,400	-	14,835,786
Nutrition Services Non-NSLP	106,705	5,634,300	-	5,741,005
Governmental Designated Purpose Grants	185,120	13,903,683	-	14,088,803
Athletics and Activities	1,152,720	11,478,113	5,221,380	17,852,213
Child Care	5,762,972	12,082,358	-	17,845,330
Total Special Revenue Fund	\$ 9,237,903	\$ 55,903,854	\$ 5,221,380	\$ 70,363,137
Bond Redemption	59,416,714	51,669,982	-	111,086,696
Certificates of Participation (COP) Lease Payments	159,954	966,272	3,350,000	4,476,226
Total Debt Service and Lease Payment Fund	\$ 59,576,668	\$ 52,636,254	\$ 3,350,000	\$ 115,562,922
Medical	5,765,889	46,995,785	-	52,761,674
Short Term Disability Insurance	531,632	850,511	-	1,382,143
Total Internal Service Fund	\$ 6,297,521	\$ 47,846,296	\$ -	\$ 54,143,817
Pupil Activity	1,078,642	1,606,261	-	2,684,903
Private Purpose Trust	32,312	58,500	-	90,812
Total Trust and Agency Fund	\$ 1,110,954	\$ 1,664,761	\$ -	\$ 2,775,715

2017-2018 General Fund Revenues by Type

Per Pupil Revenue from State	\$ 7,387
Mill Levy Override	527
Other Intergovernmental Revenue	339
School-Based Revenue	190
SOT out of Formula	140
Charter Purchased Service Revenue	102
Other Local Revenue	114
Total Per Pupil Revenue	\$ 8,800

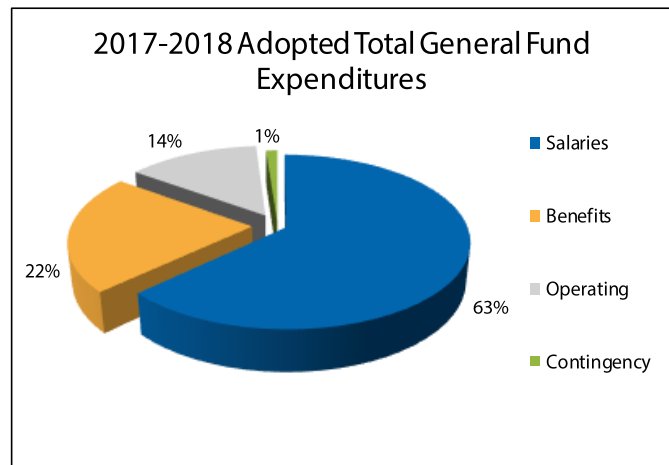


2017-2018 BUDGETED EXPENDITURES ADOPTED AS OF JUNE 20, 2017

Salaries and **Benefits** account for the largest component of General Fund expenditures at 85% of the total. The adopted budget included contingency budget in the total amount of \$5.0 million.

TRANSFERS AND EXPENDITURES BY FUND	2017-2018 Adopted Budgeted Expenditures & Transfers		
	Budgeted Expenditures	Budgeted Transfers Out	Total Budgeted Activity
Fund			
General (see chart below)	\$ 556,697,700	\$ 29,144,781	\$ 585,842,481
Outdoor Education	1,048,317	-	1,048,317
Capital Projects	10,158,697	-	10,158,697
Full Day Kindergarten	6,584,515	-	6,584,515
Risk Insurance	-	-	-
Transportation	23,226,549	-	23,226,549
Total Combined General Fund	\$ 597,715,778	\$ 29,144,781	\$ 626,860,559
Bond Building	-	-	-
Certificates of Participation (COP) Building	3,457,705	-	3,457,705
Total Building Fund	\$ 3,457,705	\$ -	\$ 3,457,705
Nutrition Services NSLP	12,120,916	-	12,120,916
Nutrition Services Non-NSLP	5,548,114	-	5,548,114
Governmental Designated Purpose Grants	13,492,433	-	13,492,433
Athletics and Activities	16,666,426	-	16,666,426
Child Care	12,082,358	-	12,082,358
Total Special Revenue Fund	\$ 59,910,247	\$ -	\$ 59,910,247
Bond Redemption	51,387,479	-	51,387,479
Certificates of Participation (COP) Lease Payments	4,459,427	-	4,459,427
Total Debt Service and Lease Payment Fund	\$ 55,846,906	\$ -	\$ 55,846,906
Medical	45,180,950	-	45,180,950
Short Term Disability Insurance	648,480	-	648,480
Total Internal Service Fund	\$ 45,829,430	\$ -	\$ 45,829,430
Pupil Activity	1,636,898	-	1,636,898
Private Purpose Trust	60,000	-	60,000
Total Trust and Agency Fund	\$ 1,696,898	\$ -	\$ 1,696,898

Please note that the table above includes budgeted transfers of \$29.1 million. The general fund pass through to charters was projected to be \$121.2 million. Both of these figures are excluded from the chart to the right.

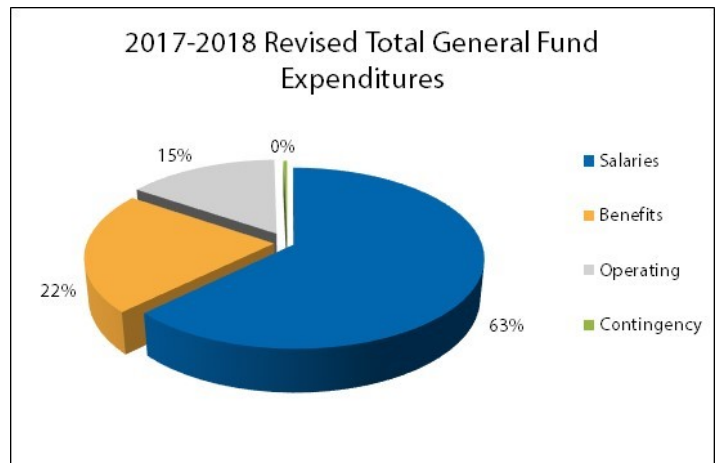


2017-2018 BUDGETED EXPENDITURES REVISED AS OF JANUARY 16, 2018

Salaries and **Benefits** account for the largest component of General Fund expenditures at 85% of the total. The revised budget includes contingency budget in the total amount of \$1.6 million.

TRANSFERS AND EXPENDITURES BY FUND	2017-2018 Revised Budgeted Expenditures & Transfers		
	Budgeted Expenditures	Budgeted Transfers Out	Total Budgeted Activity
General (see chart below)	\$ 554,019,784	\$ 35,122,735	\$ 589,142,519
Outdoor Education	1,219,888	-	1,219,888
Capital Projects	16,183,675	-	16,183,675
Full Day Kindergarten	6,845,963	-	6,845,963
Risk Insurance	-	-	-
Transportation	24,400,387	-	24,400,387
Total Combined General Fund	\$ 602,669,697	\$ 35,122,735	\$ 637,792,432
Bond Building	-	-	-
Certificates of Participation (COP) Building	1,541,921	-	1,541,921
Total Building Fund	\$ 1,541,921	\$ -	\$ 1,541,921
Nutrition Services NSLP	13,102,621	-	13,102,621
Nutrition Services Non-NSLP	5,741,005	-	5,741,005
Governmental Designated Purpose Grants	13,903,683	-	13,903,683
Athletics and Activities	17,704,695	-	17,704,695
Child Care	17,845,330	-	17,845,330
Total Special Revenue Fund	\$ 68,297,334	\$ -	\$ 68,297,334
Bond Redemption	51,387,896	-	51,387,896
Certificates of Participation (COP) Lease Payments	4,463,362	-	4,463,362
Total Debt Service and Lease Payment Fund	\$ 55,851,258	\$ -	\$ 55,851,258
Medical	46,836,513	-	46,836,513
Short Term Disability Insurance	655,776	-	655,776
Total Internal Service Fund	\$ 47,492,289	\$ -	\$ 47,492,289
Pupil Activity	2,684,903	-	2,684,903
Private Purpose Trust	60,000	-	60,000
Total Trust and Agency Fund	\$ 2,744,903	\$ -	\$ 2,744,903

Please note that the table above includes budgeted transfers of \$35.1 million. The general fund pass through to charters is budgeted to be \$116.6 million. Both of these figures are excluded from the chart to the right.





COMBINED GENERAL FUND BUDGETS

2017-2018 BUDGET GENERAL FUND REVENUES

	Audited Actuals 2016-2017	Adopted Budget 2017-2018	Revised Budget 2017-2018
General Fund Balance on Hand July 1	83,015,111	67,616,250	76,332,890
Risk Insurance Fund Balance on Hand July 1	-	1,370,844	1,558,338
Revenues			
Local Taxes			
Property Tax (In SFA)	146,214,069	145,242,998	162,307,454
Budget Override	33,713,000	33,713,000	33,713,000
Specific Ownership Taxes (In SFA)	13,494,709	13,904,621	14,889,161
Specific Ownership Taxes (Out of SFA)	10,375,383	8,444,435	8,980,930
Subtotal Local Taxes	<u>\$ 203,797,160</u>	<u>\$ 201,305,054</u>	<u>\$ 219,890,545</u>
Intergovernmental Revenue			
Equalization Entitlements	296,915,245	317,516,081	295,407,465
Special Education	11,592,397	11,650,388	11,727,523
Vocational Education	639,835	639,835	708,943
Gifted & Talented	616,398	630,575	626,506
Charter School Capital Construction	3,076,245	3,467,102	3,280,382
Federal - Medicaid Reimbursement	2,271,766	2,200,000	2,200,000
Other	3,013,312	2,980,112	3,155,222
Subtotal Intergovernmental Revenue	<u>\$ 318,125,198</u>	<u>\$ 339,084,093</u>	<u>\$ 317,106,041</u>
Other Local Revenue			
General Fund Interest	431,923	129,554	431,923
Charter School Purchased Services	5,448,101	6,211,601	6,551,018
Preschool	2,039,242	2,362,140	2,362,140
School Based	10,156,113	9,788,831	9,764,119
Other	7,284,441	6,189,616	6,888,371
Subtotal Other Local Revenue	<u>\$ 25,359,820</u>	<u>\$ 24,681,742</u>	<u>\$ 25,997,571</u>
Total Revenue	<u>\$ 547,282,178</u>	<u>\$ 565,070,889</u>	<u>\$ 562,994,157</u>
Total Program Funding*	\$ 456,624,022	\$ 476,663,700	\$ 472,604,080

**Equalization Entitlements plus Property Tax (In School Finance Act) plus Specific Ownership Taxes (In School Finance Act)*

2017-2018 BUDGET

GENERAL FUND EXPENDITURES

	Audited Actuals 2016-2017	Adopted Budget 2017-2018	Revised Budget 2017-2018
Expenditures			
Salaries	266,043,608	272,250,519	274,412,318
Benefits	87,602,027	95,439,218	95,103,066
Subtotal - Salaries & Benefits	<u>\$ 353,645,635</u>	<u>\$ 367,689,737</u>	<u>\$ 369,515,384</u>
Purchased Professional Services	7,196,359	5,834,392	5,932,178
Purchased Property Services	6,252,058	6,335,851	6,699,582
Other Purchased Services	9,654,332	10,221,701	10,466,868
Supplies	23,940,500	24,508,492	29,687,294
Utilities	10,822,015	11,791,958	11,791,958
Other	653,514	1,154,480	1,694,661
Total Expenditures	<u>\$ 412,164,414</u>	<u>\$ 427,536,611</u>	<u>\$ 435,787,925</u>
Charter School Pass Through	<u>105,366,489</u>	<u>121,161,089</u>	<u>116,625,752</u>
Transfers			
Outdoor Education Fund	100,000	-	55,200
Full Day Kindergarten Fund	380,557	-	484,725
Risk Insurance Fund	3,862,288	-	-
Transportation Fund	15,426,620	16,156,232	16,656,232
Capital Projects Fund	7,221,958	4,417,169	9,355,198
Nutrition Services Fund	300,000	-	-
Athletics & Activities Fund	5,525,788	5,221,380	5,221,380
COP Lease Payments Fund	3,616,286	3,350,000	3,350,000
Total Transfers	<u>\$ 36,433,497</u>	<u>\$ 29,144,781</u>	<u>\$ 35,122,735</u>
Total Expenditures and Transfers	<u>\$ 553,964,400</u>	<u>\$ 577,842,481</u>	<u>\$ 587,536,412</u>
BOE Contingency - 1%	-	5,000,000	1,606,107
Enrollment Contingency	-	3,000,000	-
Change in Fund Balance	(6,682,221)	(20,771,592)	(26,148,362)
Ending Fund Balance	76,332,890	48,215,502	51,742,866
TABOR Reserve - 3%	15,995,000	15,995,000	15,995,000
BOE Reserve - 3%	15,995,000	15,995,000	15,995,000
School Carry Over Reserve	16,536,713	16,225,502	16,536,713
Assigned to School Year 2018-2019 Budget	-	-	1,300,000
Ending Fund Balance - after reserves	<u>\$ 27,806,177</u>	<u>\$ -</u>	<u>\$ 1,916,153¹</u>

¹ Ending Fund Balance - after reserves is comprised of \$589,821 unassigned on Comprehensive Annual Financial Report (CAFR) plus increased revenue due to October Count enrollment changes. Staff recommends this be saved to offset increasing costs for 2018-2019.

2017-2018 BUDGET

OUTDOOR EDUCATION FUND 13

This tuition-based fund accounts for activity associated with an outdoor learning environment where students are engaged in experiential learning activities. In addition to developing knowledge of the ecological surroundings, students are also involved in problem solving, being creative and constructing meaningful solutions. This fund is included in the Combined General Fund for purposes of financial reporting in the Comprehensive Annual Financial Report (CAFR).

	Audited Actuals 2016-2017	Adopted Budget 2017-2018	Revised Budget 2017-2018
Balance on Hand July 1	185,408	161,959	151,097
Revenues			
Tuition	797,604	1,001,841	1,013,591
Other	-	-	-
Total Revenue	\$ 797,604	\$ 1,001,841	\$ 1,013,591
Transfer from General Fund ¹	100,000	-	55,200
Total Sources	\$ 1,083,012	\$ 1,163,800	\$ 1,219,888
Expenditures			
Salaries	514,596	551,781	558,401
Benefits	161,603	200,132	201,768
Purchased Services	58,977	60,475	60,475
Supplies	146,415	176,349	284,464
Equipment	21,364	3,000	58,200
Field Trips & Other	28,959	56,580	56,580
Total Expenditures	\$ 931,915	\$ 1,048,317	\$ 1,219,888
Change in Fund Balance	\$ (34,310)	\$ (46,476)	\$ (151,097)
Balance on Hand June 30	\$ 151,097	\$ 115,483	\$ -

¹ Transfer from General Fund in Revised Budget 2017-2018 designated for Stone Canyon Outdoor Edventures safety gate project

2017-2018 BUDGET

CAPITAL PROJECTS FUND 14

This fund was created in 2010-2011 to account for the acquisition of capital assets that were formerly reported in the District's Special Revenue Fund, Capital Reserve Fund 21. Colorado Statute was changed in 2010-2011 eliminating the mandate to move 3% of General Fund revenues into the Capital Reserve Fund. This Capital Projects Fund accounts for activity associated with the acquisition of capital assets defined in BOE policy DID: Capital Asset Reporting and Inventories, as those items or groups of items that have a value of \$5,000 or more with a useful life greater than one year. This fund is included in the Combined General Fund for purposes of financial reporting in the Comprehensive Annual Financial Report (CAFR). In 2017-2018 this fund was changed

	Audited Actuals 2016-2017	Adopted Budget 2017-2018	Revised Budget 2017-2018
Balance on Hand July 1	15,133,242	8,201,167	9,893,015
Revenues			
District Technology Fee	4,179	-	-
Revenue in Lieu of Land	1,930,035	1,762,357	1,762,357
Investment Earnings	-	-	-
Other	361,671	-	-
Total Revenue	\$ 2,295,885	\$ 1,762,357	\$ 1,762,357
Transfer from General Fund	7,221,958	4,417,169	9,355,198
Total Sources	\$ 24,651,085	\$ 14,380,693	\$ 21,010,570
Expenditures			
Salaries	126,272	-	45,475
Benefits	23,373	-	9,595
Purchased/Property Services	3,302,317	1,002,000	677,535
Equipment/Building	10,361,026	7,956,937	13,831,437
Other	945,081	1,199,760	1,619,633
Total Expenditures	\$ 14,758,069	\$ 10,158,697	\$ 16,183,675
Change in Fund Balance	\$ (5,240,227)	\$ (3,979,171)	\$ (5,066,120)
Balance on Hand June 30 - Revenue in Lieu of Land	\$ 3,365,326	\$ 2,322,266	\$ 1,616,500
Balance on Hand June 30 - Other	\$ 6,527,689¹	\$ 1,899,730	\$ 3,210,395²

¹ Audited Actuals 2016-2017 Balance on Hand June 30 - Other was for ongoing capital projects to be spent in the subsequent fiscal year, including Teddy Lane, Workday Financials Implementation, and Energy Performance Contracts

² Revised Budget 2017-2018 Balance on Hand June 30 - Other is unassigned. This available fund balance is due to the Workday Financials Implementation being completed under budget, growth related expenses being shifted to Cash in Lieu and other capital projects from previous years coming in under budget.

2017-2018 BUDGET

FULL DAY KINDERGARTEN FUND 15

This fund's revenues come from tuition paid by families to access a full day kindergarten program at many of the District's elementary schools. The School Finance Act only provides funding for half day Kindergarten at 0.58 FTE. Included in this fund are reserves designated for tuition scholarships meeting the needs of the District's at-risk kindergarten students. This fund is also included in the Combined General Fund for purposes of financial reporting in the Comprehensive Annual Financial Report (CAFR).

	Audited Actuals 2016-2017	Adopted Budget 2017-2018	Revised Budget 2017-2018
Balance on Hand July 1	1,399,552	1,643,108	1,399,891
Revenues			
Tuition	4,156,721	4,941,407	4,961,347
Contributions/Donations	2,745	-	-
Other	3,159	-	-
Total Revenue	\$ 4,162,624	\$ 4,941,407	\$ 4,961,347
Transfer from General Fund ¹	380,557	-	484,725
Total Sources	\$ 5,942,734	\$ 6,584,515	\$ 6,845,963
Expenditures			
Salaries	3,181,147	3,130,405	3,067,553
Benefits	1,101,624	1,520,648	1,528,529
Purchased Services ²	125,672	257,500	722,199
Supplies	134,400	253,698	362,712
School Carry Over	-	1,393,108	1,164,970
Other	-	29,156	-
Total Expenditures	\$ 4,542,843	\$ 6,584,515	\$ 6,845,963
Change in Fund Balance	\$ 338	\$ (1,643,108)	\$ (1,399,891)
Balance on Hand June 30	\$ 1,399,891	\$ -	\$ -

¹ Transfer from General Fund is \$300,000 from 2016-2017 Assignment of Fund Balance and \$184,725 from 25 ECARE slots both dedicated to Full Day Kindergarten scholarships in 2017-2018

² Revised budget 2017-2018 Purchased Services includes \$146,146 of unspent tuition scholarships intended to be used in 2018-2019

2017-2018 BUDGET

RISK INSURANCE FUND 18

This fund previously accounted for the activity associated with the District's property, liability and vehicle insurance, as well as related loss prevention services. It also accounted for the activity associated with the District's self-insured worker's compensation insurance. For 2017-2018 and forward the District will report all of these activities within Fund 10, the General Fund. This fund has been included in the Combined General Fund for purposes of financial reporting in the Comprehensive Annual Financial Report (CAFR).

	Audited Actuals 2016-2017	Adopted Budget 2017-2018	Revised Budget 2017-2018
Balance on Hand July 1	1,870,193	-	-
Revenues			
General Fund Transfer	3,862,288	-	-
Total Sources	\$ 5,732,481	\$ -	\$ -
Expenditures			
Salaries	318,362	-	-
Benefits	82,700	-	-
Purchased/Property Services	3,621,556	-	-
Supplies	140,775	-	-
Equipment	10,084	-	-
Other	666	-	-
Total Expenditures	\$ 4,174,143	\$ -	\$ -
Change in Fund Balance	\$ (311,855)	\$ -	\$ -
Balance on Hand June 30 ¹	\$ 1,558,338	\$ -	\$ -

¹ Risk Insurance Fund 18 has \$0 budgeted for 2017-2018 and forward as the District will report all of the risk related activities within Fund 10, the General Fund

2017-2018 BUDGET TRANSPORTATION FUND 25

This fund is used to account for expenditures and revenues associated with student transportation services inclusive of the specialized transportation associated with special education students. This fund is included in the Combined General Fund for purposes of financial reporting in the Comprehensive Annual Financial Report (CAFR).

	Audited Actuals 2016-2017	Adopted Budget 2017-2018	Revised Budget 2017-2018
Balance on Hand July 1	1,768,209	266,618	634,929
Revenues			
Transportation Fees	1,533,359	1,550,000	1,550,000
State Categorical	4,501,130	4,454,888	4,760,415
Other	868,255	798,811	798,811
Total Revenue	\$ 6,902,744	\$ 6,803,699	\$ 7,109,226
Transfer from General Fund	15,426,620	16,156,232	16,656,232
Total Sources	\$ 24,097,572	\$ 23,226,549	\$ 24,400,387
Expenditures			
Salaries	13,293,040	13,038,017	13,314,059
Benefits	5,320,133	5,581,712	5,905,670
Purchased Services	935,965	1,475,722	1,481,722
Supplies	423,872	1,760,492	2,301,119
Fuel	1,457,086	1,800,000	1,785,000
Bus Purchases & Equipment	3,300,468	615,000	657,211
Other	(1,267,921)	(1,044,394)	(1,044,394)
Total Expenditures	\$ 23,462,643	\$ 23,226,549	\$ 24,400,387
Change in Fund Balance	\$ (1,133,279)	\$ (266,618)	\$ (634,929)
Balance on Hand June 30	\$ 634,929	\$ -	\$ -

BUILDING FUND BUDGETS

2017-2018 BUDGET

BOND BUILDING FUND 41

The Building Fund is used to account for the management and actual construction of District facilities that are financed by General Obligation Bond (G.O.) proceeds. The beginning fund balance for 2017-2018 is \$0. November of 2006 was the last time the District had the taxpayer authority to sell G.O. Bonds.

	Audited Actuals 2016-2017	Adopted Budget 2017-2018	Revised Budget 2017-2018
Balance on Hand July 1	-	-	-
Revenues			
Other	-	-	-
Interest	-	-	-
Total Revenue	\$ -	\$ -	\$ -
Transfer from General Fund	-	-	-
Total Sources	\$ -	\$ -	\$ -
Expenditures			
Salaries	-	-	-
Benefits	-	-	-
Buildings & Building Improvements	-	-	-
Purchased Services	-	-	-
Supplies	-	-	-
Equipment	-	-	-
Other	-	-	-
Total Expenditures	\$ -	\$ -	\$ -
Change in Fund Balance	\$ -	\$ -	\$ -
Balance on Hand June 30	\$ -	\$ -	\$ -

2017-2018 BUDGET

CERTIFICATES OF PARTICIPATION (COP) BUILDING FUND 45

This fund has been established to account for capital projects funded with the proceeds from the sale of Certificates of Participation.

	Audited Actuals 2016-2017	Adopted Budget 2017-2018	Revised Budget 2017-2018
Balance on Hand July 1	5,727,696	3,457,705	1,541,921
Revenues			
COP Issuance	-	-	-
Premium on Bond	-	-	-
Investment Earnings	37,968	-	-
Total Revenue	\$ 37,968	\$ -	\$ -
Transfer from General Fund	-	-	-
Total Sources	\$ 5,765,663	\$ 3,457,705	\$ 1,541,921
Expenditures			
Salaries	-	-	-
Benefits	-	-	-
Building & Building Improvements	4,223,742	3,457,705	1,541,921
Purchased Services	-	-	-
Supplies	-	-	-
Other	-	-	-
Total Expenditures	\$ 4,223,742	\$ 3,457,705	\$ 1,541,921
Change in Fund Balance	\$ (4,185,774)	\$ (3,457,705)	\$ (1,541,921)
Balance on Hand June 30	\$ 1,541,921	\$ -	\$ -



SPECIAL REVENUE FUND BUDGETS

2017-2018 BUDGET

NUTRITION SERVICES NSLP FUND 21

This Nutrition Services Fund is self-supporting and accounts for activities related to preparation of school meals in compliance with the National School Lunch Program (NSLP). Beginning in 2016-2017, Fund 21 only includes activity related to schools on the NSLP.

	Audited Actuals 2016-2017	Adopted Budget 2017-2018	Revised Budget 2017-2018
Balance on Hand July 1	1,269,741	2,944,641	2,030,386
Revenues			
Food Sales	9,485,133	9,132,400	9,482,400
Federal Reimbursement	2,349,290	2,360,000	2,360,000
Commodity Contribution	789,601	763,000	763,000
Miscellaneous	80,905	60,000	60,000
Sale of Capital Assets	292,483	-	-
State Match Child Nutr. & CDE Revenue	135,535	140,000	140,000
Total Revenues	\$ 13,132,947	\$ 12,455,400	\$ 12,805,400
Transfer from General Fund	-	-	-
Total Sources	\$ 14,402,688	\$ 15,400,041	\$ 14,835,786
Expenditures			
Salaries	3,911,816	3,771,333	3,814,333
Benefits	1,491,073	1,606,674	1,621,172
Food & Commodities	5,064,476	5,193,000	5,193,000
Purchased Services & Repairs	444,817	427,110	428,310
Supplies	759,812	688,920	1,345,128
Equipment	76,207	85,000	344,999
Other	624,099	348,879	355,679
Total Expenditures	\$ 12,372,301	\$ 12,120,916	\$ 13,102,621
Change in Fund Balance	\$ 760,645	\$ 334,484	\$ (297,221)
Balance on Hand June 30	\$ 2,030,386	\$ 3,279,125	\$ 1,733,165

2017-2018 BUDGET

NUTRITION SERVICES NON-NSLP FUND 28

This Nutrition Services Fund is self-supporting and accounts for activities related to preparation of school meals in high schools and charter schools that are not participating in the National School Lunch Program. Fund 28 was added in 2016-2017 to account for activity at schools not on the National School Lunch Program.

	Audited Actuals 2016-2017	Adopted Budget 2017-2018	Revised Budget 2017-2018
Balance on Hand July 1	-	188,747	106,705
Revenues			
Food Sales	5,336,122	5,612,300	5,612,300
Federal Reimbursement	-	-	-
Commodity Contribution	-	-	-
Miscellaneous	27,294	22,000	22,000
Sale of Capital Assets	-	-	-
State Match Child Nutr. & CDE Revenue	-	-	-
Total Revenues	\$ 5,363,416	\$ 5,634,300	\$ 5,634,300
Transfer from General Fund	300,000	-	-
Total Sources	\$ 5,663,416	\$ 5,823,047	\$ 5,741,005
Expenditures			
Salaries	1,803,965	1,753,681	1,773,681
Benefits	629,708	749,708	756,436
Food & Commodities	2,055,437	2,300,000	2,300,000
Purchased Services & Repairs	363,409	382,490	380,040
Supplies	131,598	158,080	295,693
Equipment	292,483	40,000	71,000
Other	280,111	164,155	164,155
Total Expenditures	\$ 5,556,711	\$ 5,548,114	\$ 5,741,005
Change in Fund Balance	\$ 106,705	\$ 86,186	\$ (106,705)
Balance on Hand June 30	\$ 106,705	\$ 274,933	\$ -

2017-2018 BUDGET

GOVERNMENTAL DESIGNATED PURPOSE GRANTS FUND 22

This fund accounts for most state, local and federal grants received by the District. Expenditures in this fund are reimbursed; therefore revenue will equal expenditures at the end of the fiscal year.

	Audited Actuals 2016-2017	Adopted Budget 2017-2018	Revised Budget 2017-2018
Balance on Hand July 1	185,120	185,120	185,120
Revenues			
State Revenue	565,199	1,142,751	1,132,864
Federal Revenue	12,393,891	12,153,777	12,614,348
Other Revenue	247,744	195,905	156,471
Total Revenue	\$ 13,206,833	\$ 13,492,433	\$ 13,903,683
Transfer from General Fund	-	-	-
Total Sources	\$ 13,391,953	\$ 13,677,553	\$ 14,088,803
Expenditures			
Salaries	7,285,105	7,509,987	7,688,719
Benefits	2,281,326	2,879,930	2,779,362
Purchased/Property Services	2,456,881	2,315,094	2,107,362
Supplies	245,223	502,422	325,588
Equipment	68,570	184,000	66,348
Other	869,727	101,000	936,304
Total Expenditures	\$ 13,206,833	\$ 13,492,433	\$ 13,903,683
Change in Fund Balance	\$ -	\$ -	\$ -
Balance on Hand June 30	\$ 185,120	\$ 185,120	\$ 185,120

2017-2018 BUDGET

ATHLETICS AND ACTIVITIES FUND 26

This fund accounts for all revenues and expenditures directly related to Colorado High School Activities Association (CHSAA) sponsored athletics and activities, as well as other District sponsored activities at middle and high schools.

	Audited Actuals 2016-2017	Adopted Budget 2017-2018	Revised Budget 2017-2018
Balance on Hand July 1	374,469	1,094,745	1,152,720
Revenues			
Student Fees	2,490,348	2,872,922	2,544,582
Gate Fees	696,207	610,690	675,000
Donations and Fundraising	2,677,075	1,796,469	2,100,000
Other Pupil Income	5,403,853	5,132,456	6,158,531
Total Revenue	\$ 11,267,483	\$ 10,412,537	\$ 11,478,113
Transfer from General Fund	5,525,788	5,221,380	5,221,380
Total Sources	\$ 17,167,740	\$ 16,728,662	\$ 17,852,213
Expenditures			
Salaries	5,600,238	5,426,698	5,504,857
Benefits	1,167,237	1,062,086	1,078,804
Purchased Services	2,975,549	2,857,714	3,584,481
Supplies	5,545,586	6,034,343	6,251,175
Equipment	235,915	221,700	221,700
Other	490,496	1,063,885	1,063,678
Total Expenditures	\$ 16,015,020	\$ 16,666,426	\$ 17,704,695
Change in Fund Balance	\$ 778,251	\$ (1,032,509)	\$ (1,005,202)
Balance on Hand June 30 (Schools)	\$ 1,129,130	\$ 62,236	\$ 147,518
Balance on Hand June 30 (District-run)	\$ 23,590	\$ -	\$ -

2017-2018 BUDGET CHILD CARE FUND 29

The Child Care Fund is self-supporting, and accounts for the activity associated with the District's Before and After School Child Care. These programs are budgeted to be self-supporting with revenues derived from program enrollment fees charged on a per-child basis. Similar to Nutrition Services, this fund is now accounted for as a Special Revenue Fund. This was previously an Enterprise Fund, Fund 52.

	Audited Actuals 2016-2017	Adopted Budget 2017-2018	Revised Budget 2017-2018
Balance on Hand July 1	5,767,981	5,882,413	5,762,972
Revenues			
Tuition	11,535,636	12,082,358	12,082,358
Other	26,051	-	-
Total Revenue	\$ 11,561,687	\$ 12,082,358	\$ 12,082,358
Transfer from General Fund	-	-	-
Total Sources	\$ 17,329,667	\$ 17,964,771	\$ 17,845,330
Expenditures			
Salaries	6,617,215	6,569,813	6,569,813
Benefits	2,117,274	2,581,213	2,581,213
Purchased Services	934,894	1,051,747	1,049,853
Supplies	974,871	620,140	622,036
School Program Carry Over	-	-	5,762,970
Field Trips and Other	922,443	1,259,445	1,259,445
Total Expenditures	\$ 11,566,696	\$ 12,082,358	\$ 17,845,330
Change in Fund Balance	\$ (5,009)	\$ -	\$ (5,762,972)
Balance on Hand June 30	\$ 5,762,972	\$ 5,882,413	\$ -

DEBT SERVICE AND LEASE PAYMENT FUND BUDGETS

2017-2018 BUDGET

BOND REDEMPTION FUND 31

This fund serves as the vehicle for recording dedicated property taxes and the payment of outstanding principal and interest on the District's General Obligation bonds.

	Audited Actuals 2016-2017	Adopted Budget 2017-2018	Revised Budget 2017-2018
Balance on Hand July 1	59,084,589	59,206,319	59,416,714
Revenues			
Property Taxes	54,677,034	51,152,188	51,384,600
Investment Earnings	312,910	275,445	285,382
Total Revenues	\$ 54,989,943	\$ 51,427,633	\$ 51,669,982
Total Sources	\$ 114,074,532	\$ 110,633,952	\$ 111,086,696
Expenditures			
Principal	37,190,143	32,624,571	32,624,571
Interest	17,464,551	18,758,742	18,758,742
Bond Issuance Costs	3,124	4,166	4,583
Supplies	-	-	-
Total Expenditures	\$ 54,657,818	\$ 51,387,479	\$ 51,387,896
Other Financing Sources (Uses)			
Proceeds from Bond Refunding	-	-	-
Refunding Bond Premium	-	-	-
Payment to Refunding Bond Escrow Agent	-	-	-
Transfer from General Fund	-	-	-
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ -
Change in Fund Balance	\$ 332,125	\$ 40,154	\$ 282,086
Balance on Hand June 30	\$ 59,416,714	\$ 59,246,473	\$ 59,698,800

2017-2018 BUDGET

CERTIFICATES OF PARTICIPATION (COP)

LEASE PAYMENT FUND 39

Pursuant to CDE Chart of Accounts, this fund is identified for non-voter approved lease payments.

	Audited Actuals 2016-2017	Adopted Budget 2017-2018	Revised Budget 2017-2018
Balance on Hand July 1	22,918	161,028	159,954
Revenues			
Interest on Investment	2,215	2,872	2,516
Certificate of Participation - AspenView	963,940	1,030,956	963,756
Total Revenues	\$ 966,155	\$ 1,033,828	\$ 966,272
Total Sources	\$ 989,073	\$ 1,194,856	\$ 1,126,226
Expenditures			
Principal Retirement	2,980,000	3,005,000	3,005,000
Debt Issuance Costs & Fiscal Charges	6,750	2,872	6,807
Interest	1,458,655	1,451,555	1,451,555
Total Expenditures	\$ 4,445,405	\$ 4,459,427	\$ 4,463,362
Other Financing Sources (Uses)			
Proceeds from COP Refunding	-	-	-
Refunding COP Premium	-	-	-
Payment to Refunded Escrow Agent	-	-	-
Transfer from General Fund	3,616,286	3,350,000	3,350,000
Total Other Financing Sources (Uses)	\$ 3,616,286	\$ 3,350,000	\$ 3,350,000
Change in Fund Balance	\$ 137,035	\$ (75,599)	\$ (147,090)
Balance on Hand June 30	\$ 159,954	\$ 85,429	\$ 12,864



INTERNAL SERVICE FUND BUDGETS

2017-2018 BUDGET MEDICAL FUND 65

The District operates a self-funded employee health benefit program where the health claims are accounted for in this fund. In addition, employee medical and dental premium payments to Delta Dental and Kaiser Permanente are also accounted for in this fund. The District establishes each year's premium amounts based on projected medical claims as well as the updated premium charge from Kaiser Permanente and Delta Dental.

	Audited Actuals 2016-2017	Adopted Budget 2017-2018	Revised Budget 2017-2018
Balance on Hand July 1	4,742,680	4,955,441	5,765,889
Revenues			
Health Insurance Premiums	42,005,211	42,492,012	43,760,672
Dental Insurance Premiums	3,023,299	3,084,256	3,175,360
Investment Earnings	49,711	40,312	52,694
Other	5,830	7,059	7,059
Total Revenues	\$ 45,084,050	\$ 45,623,639	\$ 46,995,785
Transfer from General Fund	-	-	-
Total Sources	\$ 49,826,731	\$ 50,579,080	\$ 52,761,674
Expenditures			
Salaries	18,100	18,000	31,500
Benefits	3,698	3,850	6,738
Health Plan	39,407,498	40,571,408	42,099,875
Dental Plan	3,038,550	3,040,514	3,160,092
Stop Loss Premiums	599,295	554,102	554,102
Purchased Services	977,938	958,076	965,594
Other	15,763	35,000	18,612
Total Expenditures	\$ 44,060,841	\$ 45,180,950	\$ 46,836,513
Change in Fund Balance	\$ 1,023,209	\$ 442,689	\$ 159,272
Balance on Hand June 30	\$ 5,765,889	\$ 5,398,130	\$ 5,925,161

2017-2018 BUDGET

SHORT TERM DISABILITY INSURANCE FUND 66

This fund replaces the District's former fully insured Short Term Disability Insurance (STDI) program. This fund was created in 2014-2015 to reflect the District's move to a self-funded plan. The District establishes each year's premium amounts based on projected STDI claims.

	Audited Actuals 2016-2017	Adopted Budget 2017-2018	Revised Budget 2017-2018
Balance on Hand July 1	342,692	536,522	531,632
Revenues			
Short Term Disability Insurance Premiums	812,401	817,200	850,511
Total Revenue	\$ 812,401	\$ 817,200	\$ 850,511
Transfer from General Fund	-	-	-
Total Sources	\$ 1,155,093	\$ 1,353,722	\$ 1,382,143
Expenditures			
Salaries	-	-	-
Benefits	-	-	-
Short Term Disability Insurance Claims	464,672	480,000	480,000
Purchased Services	158,789	168,480	175,776
Other	-	-	-
Total Expenditures	\$ 623,461	\$ 648,480	\$ 655,776
Change in Fund Balance	\$ 188,940	\$ 168,720	\$ 194,735
Balance on Hand June 30	\$ 531,632	\$ 705,242	\$ 726,367



TRUST AND AGENCY FUND BUDGETS

2017-2018 BUDGET

PUPIL ACTIVITY FUND 74

This fund is used to record financial transactions related to school-sponsored pupil organizations and activities. These activities are self-supporting and do not receive any direct or indirect District support.

	Audited Actuals 2016-2017	Adopted Budget 2017-2018	Revised Budget 2017-2018
Balance on Hand July 1	1,390,122	1,163,975	1,078,642
Revenue			
Pupil Activity	1,758,680	1,605,452	1,606,261
School Discretionary	690	-	-
Total Revenue	\$ 1,759,370	\$ 1,605,452	\$ 1,606,261
Transfer from General Fund	-	-	-
Total Sources	\$ 3,149,492	\$ 2,769,427	\$ 2,684,903
Expenditures			
Pupil Activity			
Salaries	153,501	-	-
Benefits	31,441	-	-
Purchased/Property Services	51,544	-	-
Supplies	1,533,240	1,598,578	2,684,903
Equipment	80,292	-	-
Other	8,562	-	-
Total Pupil Activity	\$ 1,858,580	\$ 1,598,578	\$ 2,684,903
School Discretionary			
Salaries	-	-	-
Benefits	-	-	-
Purchased/Property Services	-	-	-
Supplies and Materials	212,271	38,320	-
Equipment	-	-	-
Other	-	-	-
Total School Discretionary	\$ 212,271	\$ 38,320	\$ -
Total Expenditures	\$ 2,070,851	\$ 1,636,898	\$ 2,684,903
Change in Fund Balance	\$ (311,481)	\$ (31,446)	\$ (1,078,642)
Balance on Hand June 30	\$ 1,078,642	\$ 1,132,529	\$ -

2017-2018 BUDGET PRIVATE PURPOSE TRUST FUND 75

This fund accounts for the student scholarships awarded from the P.S. Miller Trust.

	Audited Actuals 2016-2017	Adopted Budget 2017-2018	Revised Budget 2017-2018
Balance on Hand July 1	34,312	32,312	32,312
Revenues			
Contributions	60,000	59,000	58,500
Total Revenue	\$ 60,000	\$ 59,000	\$ 58,500
Transfer from General Fund	-	-	-
Total Sources	\$ 94,312	\$ 91,312	\$ 90,812
Expenditures			
Grants and Scholarships	62,000	60,000	60,000
Total Expenditures	\$ 62,000	\$ 60,000	\$ 60,000
Change in Fund Balance	\$ (2,000)	\$ (1,000)	\$ (1,500)
Balance on Hand June 30	\$ 32,312	\$ 31,312	\$ 30,812



CHARTER SCHOOL BUDGETS

2017-2018 BUDGET CHARTER SCHOOLS SUMMARY OF REVENUES AND EXPENDITURES

CHARTER SCHOOL	Beginning Fund Balance	Budgeted Revenues	Budgeted Expenditures	Ending Fund Balance
Academy Charter	\$ 3,516,298	\$ 5,924,075	\$ 8,499,075	\$ 941,298
American Academy Charter	3,196,589	23,495,732	23,494,089	3,198,232
Aspen View Academy Charter	1,641,882	7,424,316	7,280,541	1,785,657
Ben Franklin Academy Charter	4,191,581	7,867,469	8,043,011	4,016,039
Challenge to Excellence Charter	1,931,978	4,428,479	4,428,480	1,931,977
DCS Montessori Charter	1,087,647	5,004,984	5,229,250	863,381
Global Village Academy Charter	93,286	2,600,882	2,597,424	96,744
HOPE Online Learning Academy Charter	1,125,954	18,996,448	20,177,006	(54,604)
North Star Academy Charter	2,110,485	5,727,172	7,190,250	647,407
Parker Core Knowledge Charter	2,092,226	6,486,440	6,684,440	1,894,226
Parker Performing Arts Charter	(253,209)	7,114,176	7,098,877	(237,910)
Platte River Academy Charter	1,445,686	4,617,730	4,601,974	1,461,442
Renaissance Secondary Charter	81,024	3,346,787	3,208,933	218,879
SkyView Academy Charter	1,444,671	11,840,454	11,729,875	1,555,250
STEM Charter	2,879,068	15,147,934	16,555,089	1,471,913
World Compass Academy Charter	453,316	5,012,572	5,361,828	104,060
TOTAL	\$ 27,038,482	\$ 135,035,650	\$ 142,180,142	\$ 19,893,991

All charter school financial results were prepared by the individual charter school and not prepared by
DCSD Budget Department staff

2017-2018 BUDGET

ACADEMY CHARTER SCHOOL

	Audited Actual 2016-2017	Adopted Budget 2017-2018	Revised Budget 2017-2018	Estimated Actual 2017-2018	Projected Budget 2018-2019
Balance on Hand July 1	\$ 3,011,253	\$ 3,297,800	\$ 3,516,298	\$ 3,516,298	\$ 941,298
Revenue:					
Per Pupil Revenue	\$ 4,766,636	\$ 4,835,489	\$ 4,744,839	\$ 4,744,839	\$ 4,869,323
Mill Levy/Override	364,548	348,059	341,534	341,534	344,103
Tuition	289,793	245,800	275,000	275,000	245,800
Transportation Fees	-	-	-	-	-
Earnings on Investments	8,859	8,500	8,500	8,500	8,100
Food Services	-	-	-	-	-
Pupil Activities	110,846	97,100	109,600	109,600	98,815
Community Service Activities	-	-	-	-	-
Other Local Revenue	618	750	750	750	1,000
Rental/Lease	28,905	48,000	6,000	6,000	3,500
Contributions/Donations	78,497	38,400	38,400	38,400	38,400
Miscellaneous Revenue	-	-	-	-	-
Categorical Revenue	-	-	-	-	-
Other State Revenue	195,503	166,380	179,452	179,452	157,850
Grants Federal	-	-	-	-	-
Fund Transfer	18,689	-	-	-	-
Other Sources	-	-	220,000	220,000	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	\$ 5,862,894	\$ 5,788,478	\$ 5,924,075	\$ 5,924,075	\$ 5,766,891
Total Sources	\$ 8,874,147	\$ 9,086,278	\$ 9,440,373	\$ 9,440,373	\$ 6,708,189
Expenditures:					
Salaries	\$ 2,950,157	\$ 3,053,490	\$ 3,152,961	\$ 3,152,961	\$ 3,116,886
Benefits	854,706	953,051	981,678	981,678	1,000,977
Purchased Professional and Technical Services	62,630	72,300	61,300	61,300	71,700
Purchased Property Services	631,040	711,726	681,955	681,955	710,380
Other Purchased Services	271,667	328,720	319,029	319,029	319,138
Supplies	182,012	187,782	186,927	186,927	197,770
Property	358,782	275,000	420,700	420,700	235,000
Other Expenses	46,855	92,210	94,525	94,525	93,461
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	2,500,000	2,600,000	2,600,000	-
Total Expenditures	\$ 5,357,849	\$ 8,174,279	\$ 8,499,075	\$ 8,499,075	\$ 5,745,312
Balance on Hand June 30	\$ 3,516,298	\$ 911,999	\$ 941,298	\$ 941,298	\$ 962,877
Fund Balance as a % of Revenue	60%	16%	16%	16%	17%

2017-2018 BUDGET

AMERICAN ACADEMY CHARTER SCHOOL

	Audited Actual 2016-2017	Adopted Budget 2017-2018	Revised Budget 2017-2018	Estimated Actual 2017-2018	Projected Budget 2018-2019
Balance on Hand July 1	\$ 2,419,463	\$ 2,663,827	\$ 3,196,589	\$ 3,196,589	\$ 3,198,232
Revenue:					
Per Pupil Revenue	\$ 11,948,833	\$ 16,530,331	\$ 16,311,417	\$ 16,311,417	\$ 17,738,829
Mill Levy/Override	917,162	1,218,650	1,209,144	1,209,144	1,281,260
Tuition	1,506,376	2,665,620	2,562,100	2,562,100	2,752,720
Transportation Fees	386,545	524,650	481,424	481,424	577,709
Earnings on Investments	8,167	6,000	6,000	6,000	6,000
Food Services	-	-	-	-	-
Pupil Activities	599,233	646,060	746,000	746,000	895,200
Community Service Activities	-	-	-	-	-
Other Local Revenue	533,374	720,677	698,856	698,856	768,741
Rental/Lease	82,301	75,000	89,816	89,816	95,000
Contributions/Donations	272,266	248,046	314,388	314,388	373,750
Miscellaneous Revenue	-	15,000	15,000	15,000	15,000
Categorical Revenue	524,608	582,441	565,264	565,264	545,419
Other State Revenue	-	137,759	196,324	196,324	174,950
Grants Federal	-	-	-	-	-
Fund Transfer	-	-	-	-	-
Other Sources	524,993	-	300,000	300,000	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	\$ 17,303,857	\$ 23,370,233	\$ 23,495,732	\$ 23,495,732	\$ 25,224,579
Total Sources	\$ 19,723,319	\$ 26,034,059	\$ 26,692,321	\$ 26,692,321	\$ 28,422,811
Expenditures:					
Salaries	\$ 7,907,235	\$ 10,738,965	\$ 10,866,189	\$ 10,866,189	\$ 11,711,834
Benefits	2,447,464	3,503,775	3,564,501	3,564,501	3,918,709
Purchased Professional and Technical Services	374,881	524,610	565,877	565,877	603,109
Purchased Property Services	2,923,877	3,279,971	3,309,851	3,309,851	4,507,614
Other Purchased Services	1,238,968	2,215,892	2,131,334	2,131,334	2,431,470
Supplies	710,911	1,758,354	1,565,284	1,565,284	1,260,597
Property	753,696	910,265	1,049,480	1,049,480	310,500
Other Expenses	24,046	231,150	234,322	234,322	105,580
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	145,651	207,250	207,250	207,250	207,250
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 16,526,730	\$ 23,370,231	\$ 23,494,089	\$ 23,494,089	\$ 25,056,662
Balance on Hand June 30	\$ 3,196,589	\$ 2,663,828	\$ 3,198,232	\$ 3,198,232	\$ 3,366,148
Fund Balance as a % of Revenue	18%	11%	14%	14%	13%

2017-2018 BUDGET

ASPEN VIEW ACADEMY CHARTER SCHOOL

	Audited Actual 2016-2017	Adopted Budget 2017-2018	Final Revised Budget 2017-2018	Estimated Actual 2017-2018	Projected Budget 2018-2019
Balance on Hand July 1	\$ 1,641,882	\$ 1,839,223	\$ 1,641,882	\$ 1,780,824	\$ 3,076,094
Revenue:					
Per Pupil Revenue	\$ 5,953,379	\$ 6,091,680	\$ 5,904,610	\$ 6,014,110	\$ 11,347,409
Mill Levy/Override	456,375	438,480	440,335	448,540	882,180
Tuition	494,969	-	401,050	401,050	-
Transportation Fees	-	10,000	-	-	4,890
Earnings on Investments	-	-	-	-	-
Food Services	-	194,619	-	-	290,520
Pupil Activities	228,470	-	216,130	216,130	-
Community Service Activities	-	30,000	175,800	175,800	54,000
Other Local Revenue	25,757	363,542	-	-	125,000
Rental/Lease	160	-	1,000	1,000	-
Contributions/Donations	63,669	-	55,000	55,000	-
Miscellaneous Revenue	791	-	-	-	-
Categorical Revenue	-	337,054	230,391	-	423,500
Other State Revenue	251,910	-	-	234,561	-
Grants Federal	-	-	-	-	-
Fund Transfer	300,000	840,603	-	-	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	\$ 7,775,480	\$ 8,305,978	\$ 7,424,316	\$ 7,546,191	\$ 13,127,499
Total Sources	\$ 9,417,362	\$ 10,145,201	\$ 9,066,198	\$ 9,327,015	\$ 16,203,593
Expenditures:					
Salaries	\$ 3,549,219	\$ 3,515,046	\$ 3,719,305	\$ 3,847,005	\$ 6,853,628
Benefits	1,112,527	1,218,691	1,164,172	1,191,436	1,724,622
Purchased Professional and Technical Services	189,099	60,000	158,200	158,200	149,906
Purchased Property Services	1,126,352	306,216	1,164,162	-	2,101,404
Other Purchased Services	482,049	285,700	445,202	450,355	658,800
Supplies	331,575	276,000	420,500	409,425	611,394
Property	786,281	971,044	130,000	130,000	578,088
Other Expenses	19,587	3,727	25,000	10,500	56,400
Other Uses of Funds	-	-	-	-	2,400
Redemption of Principal	39,849	-	54,000	54,000	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 7,636,538	\$ 6,636,424	\$ 7,280,541	\$ 6,250,921	\$ 12,736,642
Balance on Hand June 30	\$ 1,780,824	\$ 3,508,777	\$ 1,785,657	\$ 3,076,094	\$ 3,466,951
Fund Balance as a % of Revenue	23%	42%	24%	41%	26%

2017-2018 BUDGET

BEN FRANKLIN ACADEMY CHARTER SCHOOL

	Audited Actual 2016-2017	Adopted Budget 2017-2018	Revised Budget 2017-2018	Estimated Actual 2017-2018	Projected Budget 2018-2019
Balance on Hand July 1	\$ 3,781,446	\$ 3,599,938	\$ 4,191,581	\$ 4,191,581	\$ 4,016,039
Revenue:					
Per Pupil Revenue	\$ 5,965,429	\$ 6,069,590	\$ 6,301,825	\$ 6,301,825	\$ 6,377,447
Mill Levy/Override	458,581	466,378	476,923	476,923	482,646
Tuition	458,301	460,709	448,314	448,314	448,314
Transportation Fees	-	-	-	-	-
Earnings on Investments	3,882	2,500	2,500	2,500	2,500
Food Services	-	-	-	-	-
Pupil Activities	337,689	239,880	242,275	242,275	242,275
Community Service Activities	151,576	140,000	140,000	140,000	140,000
Other Local Revenue	-	-	-	-	-
Rental/Lease	234	15,000	15,000	15,000	15,000
Contributions/Donations	43,019	5,000	5,000	5,000	5,000
Miscellaneous Revenue	1,771	250	250	250	250
Categorical Revenue	-	-	-	-	-
Other State Revenue	29,488	29,488	15,819	15,819	15,819
Grants Federal	-	-	-	-	-
Fund Transfer	-	-	-	-	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	233,176	233,592	219,563	219,563	219,563
Grants Local	-	-	-	-	-
Total Revenue	\$ 7,683,146	\$ 7,662,387	\$ 7,867,469	\$ 7,867,469	\$ 7,948,814
Total Sources	\$ 11,464,592	\$ 11,262,325	\$ 12,059,050	\$ 12,059,050	\$ 11,964,853
Expenditures:					
Salaries	\$ 3,524,539	\$ 3,606,340	\$ 3,707,344	\$ 3,707,344	\$ 3,855,638
Benefits	957,417	990,541	1,012,728	1,012,728	1,053,237
Purchased Professional and Technical Services	108,737	134,500	134,500	134,500	138,535
Purchased Property Services	1,611,229	1,616,535	1,616,535	1,616,535	1,635,933
Other Purchased Services	536,422	599,397	689,104	689,104	709,777
Supplies	340,289	393,117	395,617	395,617	407,486
Property	165,663	153,500	431,250	431,250	444,188
Other Expenses	28,716	55,933	55,933	55,933	57,611
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 7,273,011	\$ 7,549,863	\$ 8,043,011	\$ 8,043,011	\$ 8,302,404
Balance on Hand June 30	\$ 4,191,581	\$ 3,712,462	\$ 4,016,039	\$ 4,016,039	\$ 3,662,449
Fund Balance as a % of Revenue	55%	48%	51%	51%	46%

2017-2018 BUDGET

CHALLENGE TO EXCELLENCE CHARTER SCHOOL

	Audited Actual 2016-2017	Adopted Budget 2017-2018	Revised Budget 2017-2018	Estimated Actual 2017-2018	Projected Budget 2018-2019
Balance on Hand July 1	\$ 1,813,897	\$ 1,681,062	\$ 1,931,978	\$ 1,931,978	\$ 1,931,977
Revenue:					
Per Pupil Revenue	\$ 3,390,259	\$ 3,481,409	\$ 3,494,188	\$ 3,494,188	\$ 3,632,153
Mill Levy/Override	260,864	271,859	271,859	271,859	282,137
Tuition	227,676	248,600	194,500	194,500	194,500
Transportation Fees	12,961	8,000	-	-	-
Earnings on Investments	-	-	12,000	12,000	12,000
Food Services	-	-	-	-	-
Pupil Activities	167,254	115,000	120,000	120,000	120,000
Community Service Activities	-	-	-	-	-
Other Local Revenue	51,792	215,000	46,000	46,000	46,000
Rental/Lease	-	-	-	-	-
Contributions/Donations	-	-	-	-	-
Miscellaneous Revenue	-	-	135,000	135,000	5,000
Categorical Revenue	-	-	-	-	-
Other State Revenue	150,678	153,341	154,932	154,932	156,828
Grants Federal	-	-	-	-	-
Fund Transfer	-	-	-	-	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	\$ 4,261,485	\$ 4,493,209	\$ 4,428,479	\$ 4,428,479	\$ 4,448,618
Total Sources	\$ 6,075,382	\$ 6,174,271	\$ 6,360,457	\$ 6,360,457	\$ 6,380,595
Expenditures:					
Salaries	\$ 2,173,929	\$ 2,284,104	\$ 2,284,104	\$ 2,284,104	\$ 2,329,786
Benefits	718,473	721,757	721,757	721,757	747,496
Purchased Professional and Technical Services	112,322	127,115	131,060	131,060	131,715
Purchased Property Services	615,743	472,129	472,130	472,130	504,317
Other Purchased Services	269,172	383,287	383,494	383,494	388,429
Supplies	179,802	233,388	258,388	258,388	213,927
Property	67,743	77,888	78,888	78,888	79,282
Other Expenses	6,220	1,349,095	98,659	98,659	29,090
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 4,143,404	\$ 5,648,763	\$ 4,428,480	\$ 4,428,480	\$ 4,424,042
Balance on Hand June 30	\$ 1,931,978	\$ 525,508	\$ 1,931,977	\$ 1,931,977	\$ 1,956,553
Fund Balance as a % of Revenue	45%	12%	44%	44%	44%

2017-2018 BUDGET

DCS MONTESSORI CHARTER SCHOOL

	Audited Actual 2016-2017	Adopted Budget 2017-2018	Revised Budget 2017-2018	Estimated Actual 2017-2018	Projected Budget 2018-2019
Balance on Hand July 1	\$ 1,115,500	\$ 1,078,506	\$ 1,087,647	\$ 1,087,646	\$ 863,380
Revenue:					
Per Pupil Revenue	\$ 2,938,537	\$ 3,012,582	\$ 2,998,992	\$ 2,998,992	\$ 3,133,992
Mill Levy/Override	225,568	228,812	227,924	227,924	229,064
Tuition	1,111,627	1,142,600	1,071,300	1,071,300	1,103,439
Transportation Fees	-	-	-	-	-
Earnings on Investments	9,940	11,300	11,300	11,300	11,500
Food Services	-	-	-	-	-
Pupil Activities	205,687	-	200,000	200,000	200,000
Community Service Activities	370,243	368,280	359,700	359,700	374,088
Other Local Revenue	-	-	-	-	-
Rental/Lease	19,510	5,000	5,000	5,000	35,000
Contributions/Donations	8,726	-	-	-	-
Miscellaneous Revenue	18,865	19,500	9,500	9,500	12,000
Categorical Revenue	-	-	-	-	-
Other State Revenue	114,895	145,573	111,500	111,500	114,288
Grants Federal	-	-	-	-	-
Fund Transfer	-	-	-	-	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	22,167	-	9,768	9,768	11,000
Total Revenue	\$ 5,045,765	\$ 4,933,647	\$ 5,004,984	\$ 5,004,984	\$ 5,224,371
Total Sources	\$ 6,161,265	\$ 6,012,153	\$ 6,092,631	\$ 6,092,630	\$ 6,087,751
Expenditures:					
Salaries	\$ 2,358,791	\$ 2,645,542	\$ 2,628,541	\$ 2,628,541	\$ 2,563,927
Benefits	749,268	796,201	812,875	812,875	816,939
Purchased Professional and Technical Services	203,306	171,000	180,800	180,800	182,608
Purchased Property Services	767,459	774,566	764,566	764,566	767,625
Other Purchased Services	221,573	277,758	289,468	289,468	290,625
Supplies	241,952	264,400	245,400	245,400	245,891
Property	285,234	108,600	97,000	97,000	98,000
Other Expenses	9,014	10,000	10,600	10,600	10,000
Other Uses of Funds	214,854	-	200,000	200,000	185,000
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	22,168	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 5,073,619	\$ 5,048,067	\$ 5,229,250	\$ 5,229,250	\$ 5,160,615
Balance on Hand June 30	\$ 1,087,646	\$ 964,086	\$ 863,381	\$ 863,380	\$ 927,136
Fund Balance as a % of Revenue	22%	20%	17%	17%	18%

2017-2018 BUDGET

GLOBAL VILLAGE ACADEMY CHARTER SCHOOL

	Audited Actual 2016-2017	Adopted Budget 2017-2018	Revised Budget 2017-2018	Estimated Actual 2017-2018	Projected Budget 2018-2019
Balance on Hand July 1	\$ 83,075	\$ 87,746	\$ 93,286	\$ 93,287	\$ 96,745
Revenue:					
Per Pupil Revenue	\$ 2,098,932	\$ 2,608,743	\$ 2,233,879	\$ 2,233,879	\$ 2,289,843
Mill Levy/Override	156,629	194,283	164,833	164,833	165,437
Tuition	9,994	12,000	10,000	10,000	10,000
Transportation Fees	-	-	-	-	-
Earnings on Investments	-	-	-	-	-
Food Services	-	-	-	-	-
Pupil Activities	15,964	51,975	47,144	47,144	47,854
Community Service Activities	-	-	-	-	-
Other Local Revenue	-	-	-	-	-
Rental/Lease	-	-	-	-	-
Contributions/Donations	4,175	3,000	3,000	3,000	3,000
Miscellaneous Revenue	1,407	2,000	9,000	9,000	1,000
Categorical Revenue	100,743	109,984	133,026	133,026	126,458
Other State Revenue	-	-	-	-	-
Grants Federal	-	-	-	-	-
Fund Transfer	196,500	-	-	-	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	\$ 2,584,344	\$ 2,981,985	\$ 2,600,882	\$ 2,600,882	\$ 2,643,592
Total Sources	\$ 2,667,419	\$ 3,069,731	\$ 2,694,168	\$ 2,694,169	\$ 2,740,337
Expenditures:					
Salaries	\$ 1,067,225	\$ 1,207,695	\$ 1,093,184	\$ 1,093,184	\$ 1,064,539
Benefits	275,857	343,933	297,251	297,251	291,808
Purchased Professional and Technical Services	92,637	103,350	146,856	146,856	165,067
Purchased Property Services	558,012	728,802	594,901	594,901	593,545
Other Purchased Services	345,238	430,814	370,138	370,138	402,997
Supplies	121,421	75,800	59,894	59,894	75,731
Property	103,487	47,000	3,700	3,700	25,000
Other Expenses	10,255	30,470	31,500	31,500	19,070
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 2,574,132	\$ 2,967,864	\$ 2,597,424	\$ 2,597,424	\$ 2,637,757
Balance on Hand June 30	\$ 93,287	\$ 101,867	\$ 96,744	\$ 96,745	\$ 102,580
Fund Balance as a % of Revenue	4%	3%	4%	4%	4%

2017-2018 BUDGET

HOPE ONLINE LEARNING ACADEMY CHARTER SCHOOL

	Audited Actual 2016-2017	Adopted Budget 2017-2018	Revised Budget 2017-2018	Estimated Actual 2017-2018	Projected Budget 2018-2019
Balance on Hand July 1	\$ 1,122,582	\$ 1,125,954	\$ 1,125,954	\$ 1,125,954	\$ (54,604)
<u>Revenue:</u>					
Per Pupil Revenue	\$ 16,524,731	\$ 18,738,434	\$ 15,868,994	\$ 15,868,994	\$ 17,708,839
Mill Levy/Override	-	-	-	-	-
Tuition	-	-	-	-	-
Transportation Fees	-	-	-	-	-
Earnings on Investments	417	548	835	835	843
Food Services	-	-	-	-	-
Pupil Activities	-	-	-	-	-
Community Service Activities	-	-	-	-	-
Other Local Revenue	-	-	-	-	-
Rental/Lease	-	-	-	-	-
Contributions/Donations	16,500	10,000	10,000	10,000	10,000
Miscellaneous Revenue	11,172	116,767	156,582	156,582	81,650
Categorical Revenue	137,898	-	-	-	-
Other State Revenue	541,035	339,457	618,659	618,659	618,659
Grants Federal	2,068,898	1,953,300	1,870,813	1,870,813	1,930,889
Fund Transfer	-	-	-	-	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	16,260	256,210	470,565	470,565	299,577
Total Revenue	\$ 19,316,912	\$ 21,414,715	\$ 18,996,448	\$ 18,996,448	\$ 20,650,457
Total Sources	\$ 20,439,494	\$ 22,540,669	\$ 20,122,402	\$ 20,122,402	\$ 20,595,853
<u>Expenditures:</u>					
Salaries	\$ 4,187,826	\$ 4,385,163	\$ 4,335,012	\$ 4,335,012	\$ 4,419,193
Benefits	1,280,137	1,716,266	1,818,762	1,818,762	1,783,035
Purchased Professional and Technical Services	1,209,827	414,432	379,097	379,097	295,070
Purchased Property Services	505,583	391,560	417,434	417,434	395,885
Other Purchased Services	10,571,964	11,905,926	10,037,969	10,037,969	10,687,370
Supplies	915,424	1,782,459	1,539,363	1,539,363	1,682,891
Property	25,064	346,378	294,823	294,823	212,297
Other Expenses	246,299	325,512	333,993	333,993	212,222
Other Uses of Funds	-	-	3,000	3,000	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	371,417	244,904	1,017,553	1,017,553	906,189
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 19,313,540	\$ 21,512,601	\$ 20,177,006	\$ 20,177,006	\$ 20,594,152
Balance on Hand June 30	\$ 1,125,954	\$ 1,028,068	\$ (54,604)	\$ (54,604)	\$ 1,701
Fund Balance as a % of Revenue	6%	5%	0%	0%	0.0%

2017-2018 BUDGET

NORTH STAR ACADEMY CHARTER SCHOOL

	Audited Actual 2016-2017	Adopted Budget 2017-2018	Revised Budget 2017-2018	Estimated Actual 2017-2018	Projected Budget 2018-2019
Balance on Hand July 1	\$ 2,418,933	\$ 770,696	\$ 2,110,485	\$ 2,110,485	\$ 647,407
Revenue:					
Per Pupil Revenue	\$ 4,613,152	\$ 4,677,541	\$ 4,679,537	\$ 4,679,537	\$ 4,808,393
Mill Levy/Override	353,794	336,690	350,628	350,628	344,610
Tuition	180,450	186,000	176,700	176,700	186,000
Transportation Fees	-	-	-	-	-
Earnings on Investments	1,256	2,000	2,000	2,000	6,000
Food Services	-	-	-	-	-
Pupil Activities	132,180	122,500	121,900	121,900	120,700
Community Service Activities	-	-	-	-	-
Other Local Revenue	-	-	-	-	-
Rental/Lease	-	-	-	-	-
Contributions/Donations	54,174	150,000	170,261	170,261	50,000
Miscellaneous Revenue	108,967	-	-	-	-
Categorical Revenue	-	-	-	-	-
Other State Revenue	11,079	39,585	35,618	35,618	39,585
Grants Federal	21,177	20,000	28,000	28,000	25,000
Fund Transfer	-	-	-	-	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	179,866	186,276	162,528	162,528	162,528
Grants Local	-	-	-	-	-
Total Revenue	\$ 5,656,095	\$ 5,720,592	\$ 5,727,172	\$ 5,727,172	\$ 5,742,816
Total Sources	\$ 8,075,028	\$ 6,491,288	\$ 7,837,657	\$ 7,837,657	\$ 6,390,223
Expenditures:					
Salaries	\$ 2,643,719	\$ 2,760,484	\$ 2,791,453	\$ 2,791,453	\$ 2,822,128
Benefits	788,988	833,295	823,935	823,935	837,198
Purchased Professional and Technical Services	363,079	333,934	379,869	379,869	392,479
Purchased Property Services	1,106,828	1,123,399	1,015,887	1,015,887	1,129,302
Other Purchased Services	76,927	81,024	95,725	95,725	84,977
Supplies	250,818	254,797	256,854	256,854	264,260
Property	693,445	240,637	788,027	788,027	127,276
Other Expenses	-	49,500	7,500	7,500	52,500
Other Uses of Funds	21,000	21,000	21,000	21,000	21,000
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	19,739	20,000	10,000	10,000	10,000
Cap Reserve Expense	-	-	-	-	-
Contingency Expense	-	-	1,000,000	1,000,000	-
Total Expenditures	\$ 5,964,543	\$ 5,718,070	\$ 7,190,250	\$ 7,190,250	\$ 5,741,120
Balance on Hand June 30	\$ 2,110,485	\$ 773,218	\$ 647,407	\$ 647,407	\$ 649,103
Fund Balance as a % of Revenue	37%	14%	11%	11%	11%

2017-2018 BUDGET

PARKER CORE KNOWLEDGE CHARTER SCHOOL

	Audited Actual 2016-2017	Adopted Budget 2017-2018	Revised Budget 2017-2018	Estimated Actual 2017-2018	Projected Budget 2018-2019
Balance on Hand July 1	\$ 1,853,630	\$ 1,961,649	\$ 2,092,226	\$ 2,092,226	\$ 1,894,226
Revenue:					
Per Pupil Revenue	\$ 4,694,648	\$ 4,847,986	\$ 4,873,940	\$ 4,873,940	\$ 5,043,847
Mill Levy/Override	361,791	363,374	361,570	361,570	456,000
Tuition	786,883	801,600	784,760	784,760	805,000
Transportation Fees	-	-	-	-	-
Earnings on Investments	14,577	12,100	16,000	16,000	12,589
Food Services	16,247	15,700	22,500	22,500	16,000
Pupil Activities	68,829	74,750	68,200	68,200	75,000
Community Service Activities	-	-	-	-	-
Other Local Revenue	-	-	-	-	-
Rental/Lease	29,630	25,800	34,000	34,000	28,000
Contributions/Donations	7,788	1,800	53,490	53,490	2,000
Miscellaneous Revenue	111,390	114,250	127,655	127,655	115,000
Categorical Revenue	183,864	182,188	157,000	157,000	180,000
Other State Revenue	-	-	-	-	-
Grants Federal	10,025	5,025	5,025	5,025	5,000
Fund Transfer	2,904	(17,700)	(17,700)	(17,700)	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	\$ 6,288,576	\$ 6,426,873	\$ 6,486,440	\$ 6,486,440	\$ 6,738,436
Total Sources	\$ 8,142,206	\$ 8,388,522	\$ 8,578,666	\$ 8,578,666	\$ 8,632,662
Expenditures:					
Salaries	\$ 3,365,502	\$ 3,510,131	\$ 3,510,130	\$ 3,510,130	\$ 3,705,821
Benefits	1,060,926	1,143,932	1,129,800	1,129,800	1,261,185
Purchased Professional and Technical Services	133,203	135,550	130,350	130,350	141,026
Purchased Property Services	671,404	737,742	754,380	754,380	740,001
Other Purchased Services	303,404	373,094	383,640	383,640	411,336
Supplies	364,018	355,850	367,350	367,350	362,967
Property	135,639	82,000	391,090	391,090	85,000
Other Expenses	15,884	17,700	17,700	17,700	18,000
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 6,049,980	\$ 6,355,999	\$ 6,684,440	\$ 6,684,440	\$ 6,725,336
Balance on Hand June 30	\$ 2,092,226	\$ 2,032,523	\$ 1,894,226	\$ 1,894,226	\$ 1,907,326
Fund Balance as a % of Revenue	33%	32%	29%	29%	28%

2017-2018 BUDGET

PARKER PERFORMING ARTS CHARTER SCHOOL

	Audited Actual 2016-2017	Adopted Budget 2017-2018	Revised Budget 2017-2018	Estimated Actual 2017-2018	Projected Budget 2018-2019
Balance on Hand July 1	\$ (25,038)	\$ 113,476	\$ (253,209)	\$ (253,209)	\$ (237,910)
Revenue:					
Per Pupil Revenue	\$ 5,440,834	\$ 5,688,890	\$ 5,472,538	\$ 5,472,538	\$ 5,662,632
Mill Levy/Override	415,012	422,558	406,968	406,968	440,800
Tuition	168,509	184,500	184,500	184,500	171,000
Transportation Fees	-	-	-	-	-
Earnings on Investments	-	4,122	-	-	-
Food Services	4,869	-	6,000	6,000	-
Pupil Activities	37,996	20,000	52,000	52,000	53,560
Community Service Activities	4,810	-	-	-	-
Other Local Revenue	83,498	87,075	90,630	90,630	106,200
Rental/Lease	5,192	50,000	65,000	65,000	71,500
Contributions/Donations	71,891	-	100,000	100,000	103,000
Miscellaneous Revenue	-	-	-	-	-
Categorical Revenue	-	-	-	-	-
Other State Revenue	210,769	177,675	290,040	290,040	314,338
Grants Federal	196,497	196,500	196,500	196,500	-
Fund Transfer	-	-	250,000	250,000	-
Other Sources	250,000	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	\$ 6,889,877	\$ 6,831,320	\$ 7,114,176	\$ 7,114,176	\$ 6,923,030
Total Sources	\$ 6,864,839	\$ 6,944,796	\$ 6,860,967	\$ 6,860,967	\$ 6,685,120
Expenditures:					
Salaries	\$ 2,846,413	\$ 3,277,646	\$ 3,337,563	\$ 3,337,563	\$ 3,138,755
Benefits	760,899	1,116,322	874,998	874,998	930,550
Purchased Professional and Technical Services	103,281	107,669	144,261	144,261	376,932
Purchased Property Services	1,259,443	1,525,182	1,788,979	1,788,979	1,840,689
Other Purchased Services	803,902	385,311	446,596	446,596	52,154
Supplies	518,011	159,380	152,480	152,480	105,000
Property	614,028	245,548	26,000	26,000	13,650
Other Expenses	19,547	3,667	78,000	78,000	137,480
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	192,525	-	250,000	250,000	250,000
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 7,118,048	\$ 6,820,725	\$ 7,098,877	\$ 7,098,877	\$ 6,845,210
Balance on Hand June 30	\$ (253,209)	\$ 124,071	\$ (237,910)	\$ (237,910)	\$ (160,090)
Fund Balance as a % of Revenue	-4%	2%	-3%	-3%	-2%

2017-2018 BUDGET

PLATTE RIVER ACADEMY CHARTER SCHOOL

	Audited Actual 2016-2017	Adopted Budget 2017-2018	Revised Budget 2017-2018	Estimated Actual 2017-2018	Projected Budget 2018-2019
Balance on Hand July 1	\$ 1,727,702	\$ 1,445,686	\$ 1,445,686	\$ 1,445,686	\$ 1,461,442
Revenue:					
Per Pupil Revenue	\$ 3,717,136	\$ 3,793,796	\$ 3,848,066	\$ 3,848,066	\$ 3,938,144
Mill Levy/Override	287,061	273,006	284,167	284,167	292,805
Tuition	85,040	88,200	88,500	88,500	90,000
Transportation Fees	-	-	-	-	-
Earnings on Investments	10,539	25,000	20,000	20,000	20,000
Food Services	9,024	12,000	12,000	12,000	12,000
Pupil Activities	148,154	124,400	152,000	152,000	159,240
Community Service Activities	3,376	10,500	-	-	-
Other Local Revenue	-	-	-	-	-
Rental/Lease	31,824	40,000	35,000	35,000	35,700
Contributions/Donations	56,378	40,000	35,500	35,500	40,000
Miscellaneous Revenue	97,688	6,000	6,000	6,000	7,000
Categorical Revenue	145,659	140,760	136,497	136,497	131,037
Other State Revenue	4,301	1,000	-	-	1,000
Grants Federal	-	-	-	-	-
Fund Transfer	-	-	-	-	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	\$ 4,596,181	\$ 4,554,662	\$ 4,617,730	\$ 4,617,730	\$ 4,726,926
Total Sources	\$ 6,323,883	\$ 6,000,348	\$ 6,063,416	\$ 6,063,416	\$ 6,188,368
Expenditures:					
Salaries	\$ 2,637,167	\$ 2,579,525	\$ 2,583,574	\$ 2,583,574	\$ 2,596,195
Benefits	752,128	715,000	726,000	726,000	762,300
Purchased Professional and Technical Services	108,704	63,500	63,500	63,500	66,155
Purchased Property Services	115,913	116,755	119,350	119,350	125,010
Other Purchased Services	330,656	342,490	349,750	349,750	364,398
Supplies	226,531	184,500	205,000	205,000	197,430
Property	271,558	107,500	108,000	108,000	108,650
Other Expenses	435,539	387,800	396,800	396,800	397,050
Other Uses of Funds	-	50,000	50,000	50,000	50,000
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 4,878,196	\$ 4,547,070	\$ 4,601,974	\$ 4,601,974	\$ 4,667,188
Balance on Hand June 30	\$ 1,445,686	\$ 1,453,278	\$ 1,461,442	\$ 1,461,442	\$ 1,521,180
Fund Balance as a % of Revenue	31%	32%	32%	32%	32%

2017-2018 BUDGET

RENAISSANCE SECONDARY CHARTER SCHOOL

	Audited Actual 2016-2017	Adopted Budget 2017-2018	Revised Budget 2017-2018	Estimated Actual 2017-2018	Projected Budget 2018-2019
Balance on Hand July 1	\$ 2,656	\$ 81,024	\$ 81,024	\$ 81,024	\$ 330,901
Revenue:					
Per Pupil Revenue	\$ -	\$ 2,628,360	\$ 2,518,628	\$ 2,591,631	\$ 3,663,360
Mill Levy/Override	-	196,920	188,715	194,185	249,432
Tuition	-	-	-	-	-
Transportation Fees	-	-	-	-	-
Earnings on Investments	23	-	-	-	-
Food Services	-	-	-	-	-
Pupil Activities	31,068	405,600	379,023	379,023	518,400
Community Service Activities	-	-	-	-	-
Other Local Revenue	-	-	-	-	-
Rental/Lease	-	-	-	-	-
Contributions/Donations	-	-	-	-	-
Miscellaneous Revenue	-	-	-	-	-
Categorical Revenue	-	-	-	-	-
Other State Revenue	-	108,558	88,922	124,611	168,429
Grants Federal	196,500	196,500	196,500	196,500	196,500
Fund Transfer	112,752	(25,000)	(25,000)	(25,000)	(25,000)
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	\$ 340,343	\$ 3,510,938	\$ 3,346,787	\$ 3,460,950	\$ 4,771,121
Total Sources	\$ 342,999	\$ 3,591,962	\$ 3,427,812	\$ 3,541,974	\$ 5,102,022
Expenditures:					
Salaries	\$ -	\$ 1,338,750	\$ 1,283,552	\$ 1,283,552	\$ 1,936,123
Benefits	-	442,815	475,658	475,658	583,741
Purchased Professional and Technical Services	13,272	94,600	151,282	151,282	119,971
Purchased Property Services	-	496,690	598,970	598,970	1,013,633
Other Purchased Services	10,293	543,114	368,677	370,817	610,336
Supplies	12,311	174,021	126,648	126,648	140,673
Property	29,539	30,750	-	-	-
Other Expenses	60	1,800	7,646	7,646	8,295
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	196,500	196,500	196,500	196,500	196,500
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 261,975	\$ 3,319,040	\$ 3,208,933	\$ 3,211,073	\$ 4,609,272
Balance on Hand June 30	\$ 81,024	\$ 272,923	\$ 218,879	\$ 330,901	\$ 492,750
Fund Balance as a % of Revenue	24%	8%	7%	10%	10%

2017-2018 BUDGET

SKY VIEW ACADEMY CHARTER SCHOOL

	Audited Actual 2016-2017	Adopted Budget 2017-2018	Revised Budget 2017-2018	Estimated Actual 2017-2018	Projected Budget 2018-2019
Balance on Hand July 1	\$ 1,472,001	\$ 1,444,671	\$ 1,444,671	\$ 1,444,671	\$ 1,555,487
Revenue:					
Per Pupil Revenue	\$ 8,776,185	\$ 9,342,230	\$ 9,216,665	\$ 9,216,665	\$ 9,599,405
Mill Levy/Override	672,843	689,494	680,742	680,742	678,389
Tuition	1,007,971	1,077,914	1,003,787	1,003,787	1,210,552
Transportation Fees	-	-	-	-	-
Earnings on Investments	-	-	-	-	-
Food Services	-	-	-	-	-
Pupil Activities	360,894	375,070	392,585	392,585	390,275
Community Service Activities	-	-	-	-	-
Other Local Revenue	-	-	-	-	-
Rental/Lease	10,988	5,000	15,000	15,000	10,000
Contributions/Donations	51,660	58,000	75,500	75,500	50,000
Miscellaneous Revenue	66,914	68,350	68,398	68,398	71,818
Categorical Revenue	340,824	348,596	317,980	317,980	324,917
Other State Revenue	45,694	45,000	69,797	69,797	74,000
Grants Federal	-	-	-	-	-
Fund Transfer	66,222	-	-	-	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	\$ 11,400,195	\$ 12,009,654	\$ 11,840,454	\$ 11,840,454	\$ 12,409,356
Total Sources	\$ 12,872,196	\$ 13,454,325	\$ 13,285,125	\$ 13,285,125	\$ 13,964,843
Expenditures:					
Salaries	\$ 5,881,597	\$ 6,091,068	\$ 6,056,757	\$ 6,056,757	\$ 6,320,392
Benefits	1,681,756	1,793,736	1,783,637	1,783,637	1,903,517
Purchased Professional and Technical Services	205,280	230,482	228,563	228,563	244,007
Purchased Property Services	2,105,235	2,196,893	2,170,630	2,170,630	2,195,571
Other Purchased Services	662,229	838,248	850,426	850,469	904,486
Supplies	558,894	502,857	505,104	505,104	524,303
Property	316,177	79,631	105,000	105,000	100,250
Other Expenses	16,357	38,136	29,758	29,478	34,001
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 11,427,525	\$ 11,771,051	\$ 11,729,875	\$ 11,729,638	\$ 12,226,527
Balance on Hand June 30	\$ 1,444,671	\$ 1,683,274	\$ 1,555,250	\$ 1,555,487	\$ 1,738,316
Fund Balance as a % of Revenue	13%	14%	13%	13%	14%

2017-2018 BUDGET

STEM CHARTER SCHOOL

	Audited Actual 2016-2017	Adopted Budget 2017-2018	Revised Budget 2017-2018	Estimated Actual 2017-2018	Projected Budget 2018-2019
Balance on Hand July 1	\$ 2,742,580	\$ 2,879,068	\$ 2,879,068	\$ 2,879,068	\$ 1,471,913
Revenue:					
Per Pupil Revenue	\$ 11,186,860	\$ 13,324,437	\$ 12,983,337	\$ 12,983,337	\$ 13,757,126
Mill Levy/Override	864,492	970,925	972,019	972,019	934,071
Tuition	452,084	417,458	650,000	650,000	638,350
Transportation Fees	-	-	-	-	-
Earnings on Investments	23,260	13,383	13,383	13,383	12,000
Food Services	-	-	-	-	-
Pupil Activities	-	-	-	-	-
Community Service Activities	-	-	-	-	-
Other Local Revenue	300	-	-	-	-
Rental/Lease	53,000	54,000	54,000	54,000	54,000
Contributions/Donations	4,387	30,000	30,000	30,000	30,000
Miscellaneous Revenue	-	-	-	-	-
Categorical Revenue	-	-	-	-	-
Other State Revenue	-	-	-	-	-
Grants Federal	-	-	-	-	-
Fund Transfer	-	-	-	-	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	445,935	419,750	445,195	445,195	449,375
Grants Local	-	-	-	-	-
Total Revenue	\$ 13,030,318	\$ 15,229,953	\$ 15,147,934	\$ 15,147,934	\$ 15,874,922
Total Sources	\$ 15,772,898	\$ 18,109,021	\$ 18,027,002	\$ 18,027,002	\$ 17,346,835
Expenditures:					
Salaries	\$ 6,843,391	\$ 7,300,846	\$ 7,559,372	\$ 7,559,372	\$ 8,104,183
Benefits	1,668,635	2,190,254	2,191,800	2,191,800	2,269,171
Purchased Professional and Technical Services	114,484	151,480	230,668	230,668	233,666
Purchased Property Services	2,175,058	2,247,840	2,530,562	2,530,562	2,549,734
Other Purchased Services	671,691	797,424	1,039,168	1,039,168	1,066,085
Supplies	481,461	607,754	557,619	557,619	541,077
Property	613,631	1,333,572	1,075,300	1,075,300	800,000
Other Expenses	12,840	84,240	1,370,600	1,370,600	117,160
Other Uses of Funds	312,639	2,640	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 12,893,830	\$ 14,716,049	\$ 16,555,089	\$ 16,555,089	\$ 15,681,076
Balance on Hand June 30	\$ 2,879,068	\$ 3,392,972	\$ 1,471,913	\$ 1,471,913	\$ 1,665,759
Fund Balance as a % of Revenue	22%	22%	10%	10%	10%

2017-2018 BUDGET

WORLD COMPASS ACADEMY CHARTER SCHOOL

	Audited Actual 2016-2017	Adopted Budget 2017-2018	Revised Budget 2017-2018	Estimated Actual 2017-2018	Projected Budget 2018-2019
Balance on Hand July 1	\$ 74,984	\$ 453,316	\$ 453,316	\$ 453,316	\$ 104,060
Revenue:					
Per Pupil Revenue	\$ 3,684,693	\$ 4,392,310	\$ 4,363,850	\$ 4,363,850	\$ 4,363,850
Mill Levy/Override	-	-	-	-	-
Tuition	354,664	\$328,500	328,500	328,500	328,500
Transportation Fees	-	-	-	-	-
Earnings on Investments	-	-	-	-	-
Food Services	-	-	-	-	-
Pupil Activities	139,777	\$108,000	140,308	140,308	140,308
Community Service Activities	-	-	-	-	-
Other Local Revenue	-	\$8,000	8,000	8,000	8,000
Rental/Lease	352	-	-	-	-
Contributions/Donations	76,663	\$30,000	30,000	30,000	30,000
Miscellaneous Revenue	-	-	-	-	-
Categorical Revenue	149,481	\$141,914	141,914	141,914	141,914
Other State Revenue	-	-	-	-	-
Grants Federal	196,500	-	-	-	-
Fund Transfer	-	-	-	-	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	\$ 4,602,131	\$ 5,008,724	\$ 5,012,572	\$ 5,012,572	\$ 5,012,572
Total Sources	\$ 4,677,115	\$ 5,462,040	\$ 5,465,888	\$ 5,465,888	\$ 5,116,632
Expenditures:					
Salaries	\$ 2,048,875	\$2,408,266	\$ 2,607,265	\$ 2,607,265	\$ 2,607,265
Benefits	555,098	612,392	622,238	622,238	622,238
Purchased Professional and Technical Services	210,808	150,490	198,490	198,490	198,490
Purchased Property Services	884,380	849,012	849,012	849,012	849,012
Other Purchased Services	200,753	435,407	383,820	383,820	383,820
Supplies	186,406	116,745	247,184	247,184	247,184
Property	137,479	45,371	40,000	40,000	40,000
Other Expenses	-	240,254	240,254	240,254	240,254
Other Uses of Funds	-	81,771	81,771	81,771	81,771
Redemption of Principal	-	81,514	81,514	81,514	81,514
Principal on Leases	-	10,252	10,252	10,252	10,252
Grant Expense	-	28	28	28	28
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 4,223,799	\$ 5,031,502	\$ 5,361,828	\$ 5,361,828	\$ 5,361,828
Balance on Hand June 30	\$ 453,316	\$ 430,538	\$ 104,060	\$ 104,060	\$ (245,196)
Fund Balance as a % of Revenue	10%	9%	2%	2%	-5%

APPENDIX

DOUGLAS COUNTY SCHOOL DISTRICT Re. 1
FISCAL YEAR 2017-2018

REVISED BUDGET RESOLUTION

BE IT RESOLVED by the Board of Education of the Douglas County School District, Douglas and Elbert Counties, State of Colorado, that the amounts set forth in the following schedule be budgeted in each fund as specified in the Revised Budget for the fiscal year beginning July 1, 2017, and ending June 30, 2018:

Fund	Amount
General	605,679,232
Outdoor Education	1,219,888
Capital Projects	16,183,675
Full Day Kindergarten	6,845,963
Risk Insurance	-
Transportation	24,400,387
Bond Building	-
Certificates of Participation (COP) Building	1,541,921
Nutrition Services NSLP	13,102,621
Nutrition Services Non-NSLP	5,741,005
Government Purpose Grants	13,903,683
Athletics and Activities	17,704,695
Child Care	17,845,330
Bond Redemption	51,387,896
Certificates of Participation (COP) Lease Payments	4,463,362
Medical	46,836,513
Short Term Disability Insurance	655,776
Pupil Activity	2,684,903
Private Purpose Trust	60,000

BE IT FURTHER RESOLVED that amounts that were budgeted and appropriated for the 2016-2017 fiscal year and have been authorized to be expended, transferred, reserved, encumbered or, in the case of the Capital Projects Fund and Building Funds, committed for various purposes and projects by Board action for the 2016-2017 fiscal year, and that are unspent or uncompleted during that year be, and hereby are, ratified and re-appropriated for the 2017-2018 fiscal year for such purposes and projects; and

BE IT FURTHER RESOLVED that any and all 2016-2017 fiscal year ending fund and account balances reported, maintained or held by or on behalf of the school district, that are not excluded from "fiscal year spending" under Article X, Section 20 of the Colorado Constitution, are hereby designated, budgeted, and appropriated as "reserves" in the 2017-2018 fiscal year and available for current and subsequent fiscal years' expenditures, but shall not be considered "emergency reserves" unless otherwise expressly provided in the 2017-2018 fiscal year budget; and

BE IT FURTHER RESOLVED that the adoption of this Budget Resolution shall be deemed to include the irrevocable pledging of present cash reserves as shown in the Revised Budget for the 2017-2018 fiscal year's payments of the multiple-fiscal year financial obligations authorized or approved by the Board of Education subsequent to November 3, 1992; provided, however, that the Board has specifically not included any amounts in the Revised Budget for fiscal year 2017-2018; and

BE IT FURTHER RESOLVED that the adoption of this Budget Resolution shall be deemed to include the exercise of the school district's rights, if any, to renew for the 2017-2018 fiscal year all leases, lease purchase agreements, lease agreements with an option to purchase, installment purchase agreements, and other agreements in accordance with their terms that have been authorized or approved by the Board of Education subsequent to November 3, 1992; provided, however, that the Board is specifically not renewing and has not included any amounts in the Revised Budget for fiscal year 2017-2018; and

BE IT FURTHER RESOLVED that the designation Revised Budget, the name of the Douglas County School District Re.1, the date of adoption and the signature of the President of the Board of Education be entered upon the Revised Budget and that the Revised Budget, this Budget Resolution, and the Appropriation Resolution be placed on file at the principal administrative office of the School District, where they shall remain throughout the 2017-2018 fiscal year and be open for inspection during reasonable business hours.

Revised and approved this 16th day of January 2018.

Douglas County School District Re. 1

Attest:

David Ray, President
Board of Education

Krista Holtzmann, Secretary
Board of Education

**Schedule of District Budgeted Transfers
2017-2018 Revised Budget
January 16, 2018**

Budget Transfer From	Budget Transfer To	Transferred Amount
General Fund	Transportation Fund	16,656,232
	Capital Projects Fund	9,355,198
	Athletics & Activities Fund	5,221,380
	COP Lease Payments Fund	3,350,000
	Full Day Kindergarten Fund	484,725
	Outdoor Education Fund	55,200
	Total General Fund Transfers	\$ 35,122,735

DOUGLAS COUNTY SCHOOL DISTRICT Re. 1
FISCAL YEAR 2017-2018
APPROPRIATION RESOLUTION

BE IT RESOLVED by the Board of Education of the Douglas County School District, Douglas and Elbert Counties, State of Colorado, that the amounts set forth in the following schedule be appropriated to each fund as specified in the Revised Budget for the fiscal year beginning July 1, 2017, and ending June 30, 2018:

Fund	Amount
General	605,679,232
Outdoor Education	1,164,688
Capital Projects	11,655,372
Full Day Kindergarten	6,361,238
Risk Insurance	-
Transportation	7,744,155
Bond Building	-
Certificates of Participation (COP) Building	1,541,921
Nutrition Services NSLP	14,835,786
Nutrition Services Non-NSLP	5,741,005
Government Purpose Grants	14,088,803
Athletics and Activities	12,630,833
Child Care	17,845,330
Bond Redemption	53,957,291
Certificates of Participation (COP) Lease Payments	1,126,226
Medical	52,761,674
Short Term Disability Insurance	1,382,143
Pupil Activity	2,684,903
Private Purpose Trust	90,812

BE IT FURTHER RESOLVED that amounts that were budgeted and appropriated for the 2016-2017 fiscal year, and have been authorized to be expended, transferred, reserved, encumbered or, in the case of the Capital Projects Fund and Building Fund, committed for various purposes and projects by Board action for the 2017-2018 fiscal year, and that are unspent or uncompleted during that year be, and hereby are, ratified and re-appropriated for the 2017-2018 fiscal year for such purposes and projects; and

BE IT FURTHER RESOLVED that any and all 2016-2017 fiscal year ending fund and account balances reported, maintained or held by or on behalf of the school district, that are not excluded from "fiscal year spending" under Article X, Section 20 of the Colorado Constitution, are hereby designated, budgeted, and appropriated as "reserves" in the 2017-2018 fiscal year and available for current and subsequent fiscal years' expenditures, but shall not be considered "emergency reserves" unless otherwise expressly provided in the 2017-2018 fiscal year budget; and

BE IT FURTHER RESOLVED that the adoption of this Revised Appropriation Resolution shall be deemed to include the irrevocable pledging of present cash reserves as shown in the Revised Budget for the 2017-2018 fiscal year's payments of the multiple-fiscal year financial obligations authorized or approved by the Board of Education subsequent to November 3, 1992; provided, however, that the Board is specifically not appropriating any amounts in this Revised Appropriation Resolution nor in the Revised Budget for fiscal year 2017-2018; and

BE IT FURTHER RESOLVED that the adoption of this Revised Appropriation Resolution shall be deemed to include the exercise of the school district's rights, if any, to renew for the 2017-2018 fiscal year all leases, lease purchase agreements, lease agreements with an option to purchase, installment purchase agreements, and other agreements in accordance with their terms that have been authorized or approved by the Board of Education subsequent to November 3, 1992; provided, however, that the Board is specifically not renewing and has not appropriated any amounts in this Revised Appropriation Resolution nor in the Revised Budget for fiscal year 2017-2018; and

BE IT FURTHER RESOLVED that the designation Revised Budget, the name of the Douglas County School District, the date of adoption and the signature of the President of the Board of Education be entered upon the Revised Budget and that the Revised Budget, this Revised Budget Resolution, and the Adopted Appropriation Resolution be placed on file at the principal administrative office of the School District, where they shall remain throughout the 2017-2018 fiscal year and be open for inspection during reasonable business hours.

Revised and approved this 16th day of January 2018.

Douglas County School District Re. 1

Attest:

 David Ray, President
 Board of Education

 Krista Holtzmann, Secretary
 Board of Education

DOUGLAS COUNTY SCHOOL DISTRICT Re. 1
FOR FISCAL YEAR 2017-2018
RESOLUTION AUTHORIZING THE USE OF A PORTION OF BEGINNING FUND BALANCE AS
AUTHORIZED BY COLORADO STATUTES

WHEREAS, C.R.S. 22-44-105(1.5)(a) states that a budget, duly revised pursuant to this article, shall not provide for expenditures, interfund transfers, or reserves, in excess of available revenues and beginning fund balance; and

WHEREAS, C.R.S. 22-44-105(1.5)(a) states that if the budget includes the use of a beginning fund balance the Board of Education shall revise a resolution specifically authorizing the use; and

WHEREAS, C.R.S. 22-44-105(1.5)(a) states such resolution shall specify the amount of beginning fund balance to be spent, the purpose for which the expenditure of beginning fund balance is needed, and the district's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit; and

WHEREAS, the Board of Education has determined the beginning fund balances in all the fund designated below are sufficient to allow for the expenditures and such action will not lead to an ongoing deficit.

NOW, THEREFORE, BE IT RESOLVED:

In accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the FY 2017-2018 beginning fund balance from each respective fund for the purpose/s named.

<u>Fund</u>	<u>Amount</u>	<u>Purpose of Spending Beginning Fund Balance</u>
General	45,901,228	Intentional draw-down of accumulated FB for operational expenses; includes appropriation of school carry over not anticipated to be spent, but excludes BOE and TABOR reserves that cannot be spent without prior BOE approval
Outdoor Education	151,097	Intentional draw-down of accumulated FB for capital expenditures associated with the expansion of this new program
Capital Projects	9,893,015	Potential draw-down of accumulated FB for capital expenditures
Full Day Kindergarten	1,399,891	Intentional draw-down of accumulated FB for Full Day Kindergarten Program
Risk Insurance	-	Fund no longer exists as of July 1, 2017
Transportation	634,929	Intentional draw-down of accumulated FB for operational expenses
Bond Building	-	N/A
Certificates of Participation (COP) Building	1,541,921	Intentional draw-down of accumulated FB for capital expenditures

Fund	Amount	Purpose of Spending Beginning Fund Balance
Nutrition Services NSLP	2,030,386	Potential draw-down of accumulated FB for operational expenses
Nutrition Services Non-NSLP	106,705	Potential draw-down of accumulated FB for operational expenses
Government Purpose Grants	185,120	Potential draw-down of accumulated FB for operational expenses
Athletics and Activities	1,152,720	Potential draw-down of accumulated FB for operational expenses
Child Care	5,762,972	Potential draw-down of accumulated FB for BASE Program
Bond Redemption	2,600,000	Potential draw-down of accumulated FB due to timing of debt service payments and miscellaneous fees
Certificates of Participation (COP) Lease Payments	159,954	Potential draw-down of accumulated FB due to timing of lease payments and miscellaneous fees
Medical	5,765,889	Potential draw-down of accumulated FB due to unexpected medical insurance claims
Short Term Disability Insurance	531,632	Potential draw-down of accumulated FB due to unexpected short term disability insurance claims
Pupil Activity	1,078,642	Intentional draw-down of accumulated FB for school pupil activity and principal discretionary expenses
Private Purpose Trust	32,312	Intentional draw-down of accumulated FB to allow for college scholarships awarded to students graduating from the Town of Castle Rock high schools

BE IT FURTHER RESOLVED, the use of this portion of the beginning fund balance for the purpose/s set forth above will not lead to an ongoing deficit in any respective fund.

Revised and approved this 16th day of January 2018.

Douglas County School District Re.1

David Ray, President
Board of Education

Krista Holtzmann, Secretary
Board of Education

