

Douglas County School District Financial Plan & Budget

Adopted Executive Summary | 2017-2018



Douglas County School District
Learn Today, Lead Tomorrow



2017-2018 Adopted Executive Summary

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EXECUTIVE SUMMARY

DOUGLAS COUNTY SCHOOL DISTRICT, Re. 1

Colorado

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Nancy Ingalls
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DOUGLAS COUNTY SCHOOL DISTRICT

Hire and Retain the Best

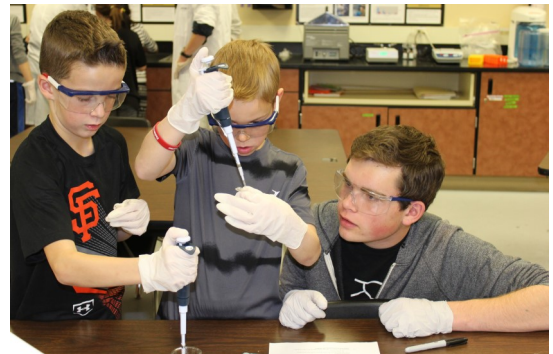
Education Staff for Our Students

Address pay to attract and retain the best employees and compete during a teacher shortage



Maintain and Enhance Excellence in Student Programming

Continue to provide pathways for our students that prepare them for their future careers or vocations



Address Aging Infrastructure and New Developments

Continue to research funding strategies associated with capital reinvestment and new investment as growth returns to our District



2017-2018 BUDGET COMMITMENTS

The guiding premise in developing the 2017-2018 budget is that students, and therefore schools, are the focus of everything we do. Using this premise, Interim Superintendent Kane instituted a zero-based budgeting process for all central administration departments. Zero-based budgeting is financial planning where all expenses must be justified for each new fiscal year. The 2017-2018 budget reflects the cost of necessary support and services for schools and students. This extensive process along with the central administration reorganization in January of 2017 resulted in significant budgetary savings of \$21 million (\$14 million in 2016-2017 and \$7 million in 2017-2018).

Due to an improving economic outlook in Colorado, the state legislature increased per pupil funding over 2016-2017. DCSD anticipates receiving an additional \$234 per student, bringing per pupil revenue to \$7,389 for 2017-2018. Based on our projected funded student count, this change will result in an additional \$11.5 million in revenue. This new revenue, however, is partially offset by a projected \$4 million decrease due to falling enrollment in neighborhood schools in pockets of our community.



ZERO-BASED BUDGETING FINANCIAL RESULTS FOR 2017-2018

Budget Item	Current Year (2016-2017) Savings Dollars (\$M)	Budget Year (2017-2018) Revenues and Savings Dollars (\$M)	Notes
Cabinet Reorganization	0.53	0.70	4 FTE Unfilled (Chief Growth and Development Officer, Chief Academic Officer, Chief Operating Officer, Chief Community Relations Officer)
Professional Development/World Class Education Departments	0.43	1.50	Reduced 13 FTE with central administration reorganization
Unallocated Department Carry Over from 2015-2016	1.78	0.00	
Medicaid Carry Over from 2015-2016	1.62	0.00	Designated to offset some mental health and nursing increases
District-wide Extra Responsibility Pay	5.06	2.00	Formerly Pay for Performance budget line (all pays now in department budgets)
Utilities	0.66	0.39	
Projected Unspent Contingency from 2016-2017	4.03	0.00	
General Departmental Savings	0.00	2.23	Additional Zero-Based Budgeting Savings
Total	\$14.11	\$6.83	

Total Savings = \$20.94 M (from above)

New Revenue = \$11.56 M (\$234/student times neighborhood school funded pupil count)

TOTAL AVAILABLE = \$32.50 M

2017-2018 BUDGET INCREASES

The captured savings and new revenue of just over \$32.5 million will be needed to cover the increases in expenses listed below:

Budget Item	Dollars (\$M)	Notes
Special Education	\$2.31	Dollars directly in school managed budgets and Personalized Learning department
Special Education Out of District	0.68	
Special Education Early Childhood	0.18	
SBBPA Increase for Secondary Schools	1.45	\$60/HS student & \$40/MS student added to school managed budgets
Mental Health	1.09	Dollars directly in school managed budgets and Personalized Learning department
Nurses	0.45	
Highly Impacted Funding Increase	1.85	Dollars directly in school managed budgets
Elementary Assistant Principal Allocation Increase	0.35	Dollars directly in school managed budgets
Device Refresh	3.10	Devices for our 50,000 neighborhood students are refreshed every six years
General Fund Transfer to Transportation Fund Increase	2.60	Past 3 years of increases in transportation spend have been absorbed by transportation fund balance
Health Benefits Increase	2.00	No premium increases passed on to employees
PERA Contribution Increase	1.40	PERA increases to 19.94% of all salaries (Medicare is 1.45% of all salaries)
Teacher Salary Pay Range Revisions	1.00	Change in pay ranges for teachers
2% Average Pay Increase	6.50	Includes salary, benefits and PERA
Enrollment Contingency	3.00	
Loss of Neighborhood School Enrollment	4.54	
Total	\$32.50	

The 2017-2018 recommended budget is very lean and tight and does not include consideration of ongoing capital needs. Therefore, it is our recommendation that the Board of Education maintain the current 3% Board Reserve and carry a \$5 million contingency line (the tighter the budget, the higher the risk) that can cover emergency capital needs and other unforeseen expenses.

2017-2018 SUMMARY OF COMBINED GENERAL FUNDS

	General Fund (10) ⁵	Outdoor Education Fund (13) ⁵	Capital Projects Fund (14) ^{4,5}	Full Day Kindergarten Fund (15) ⁵	Risk Insurance Fund (18) ⁵	Transportation Fund (25) ⁵
Beginning Fund Balance	\$ 68,987,094	\$ 161,959	\$ 8,201,167	\$ 1,643,108	\$ -	\$ 266,618
Revenues						
Property Taxes	\$ 178,955,998	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	22,349,056	-	-	-	-	-
Other Local Income	24,681,742	1,001,841	1,762,357	4,941,407	-	2,348,811
Intergovernmental	339,084,093	-	-	-	-	4,454,888
Other	-	-	-	-	-	-
Total Revenues	\$ 565,070,889	\$ 1,001,841	\$ 1,762,357	\$ 4,941,407	\$ -	\$ 6,803,699
Expenditures						
Salaries	272,250,519	551,781	-	3,130,405	-	13,038,017
Benefits	95,439,218	200,132	-	1,520,648	-	5,581,712
Purchased Services	25,351,325	60,475	1,002,000	257,500	-	1,475,722
Contracts w/ Charter Schools	121,161,089	-	-	-	-	-
Supplies	33,341,069	176,349	178,292	1,646,806	-	3,560,492
Equipment	-	3,000	7,956,937	-	-	615,000
Other	1,154,480	56,580	1,021,468	29,156	-	(1,044,394)
Total Expenditures	\$ 548,697,700	\$ 1,048,317	\$ 10,158,697	\$ 6,584,515	\$ -	\$ 23,226,549
BOE/Enrollment Contingency	\$ 8,000,000					
Net Income/(Loss)	\$ 8,373,189	\$ (46,476)	\$ (8,396,340)	\$ (1,643,108)	\$ -	\$ (16,422,850)
Transfers In/(Out) ¹	(29,144,781)	-	4,417,169	-	-	16,156,232
Net Change in Fund Balance	\$ (20,771,592)	\$ (46,476)	\$ (3,979,171)	\$ (1,643,108)	\$ -	\$ (266,618)
Ending Fund Balance ²	\$ 48,215,502	\$ 115,483	\$ 4,221,996	\$ -	\$ -	\$ -
TABOR Reserve	15,995,000					
BOE Reserve	15,995,000					
School Carry Over Reserve ³	16,225,502					
Ending Fund Balance - after reserves	\$ -					

(1) Total Transfers out of the General Fund of \$29.1 million equals the sum of transfers into all other funds: \$4.4 million for Capital Projects Fund, \$16.2 million for Transportation Fund, \$5.2 million for Athletics and Activities Fund and \$3.4 million for Certificate of Participation Lease Payment Fund

(2) Ending Fund Balance for Capital Projects Fund is committed to current projects intended to be completed by August of 2018

(3) School Carry Over Reserve is comprised of school managed budget savings to be spent at the school's full discretion from SBB (\$10.2 million) and gifts, donations, fundraisers (\$6.0 million)

(4) Risk Insurance Fund has \$0 budgeted for 2017-2018 and forward as the District will report all of the risk related activities within Fund 10, the General Fund

(5) Fund Definitions - the Combined General Fund is made up of sub funds that are established to provide greater financial transparency associated with numerous District programs and activities. The sub funds include:

- General Fund 10 - accounts for 74% of all the financial activity in the District inclusive of teacher salary and benefits as well as supplies and services
- Outdoor Education Fund 13 - accounts for the financial activity associated with Stone Canyon Outdoor Edventures, a District program providing outdoor educational experiences to 5th and 6th grade students
- Capital Projects Fund 14 - accounts for the financial activity associated with building remodels, equipment purchases and technology devices with a value of \$5,000 or more
- Full Day Kindergarten Fund 15 – accounts for the financial activity associated with the Full Day Kindergarten tuition based program at many of the District elementary schools
- Transportation Fund 25 – accounts for the financial activity associated with transporting students to and from school as well as field trips and athletic events

2017-2018 SUMMARY OF SPECIAL REVENUE FUNDS

	Nutrition Services NSLP Fund (21) ^{1,2}	Nutrition Services Non- NSLP Fund (28) ^{1,2}	Governmental Designated Purpose Grants Fund (22) ²	Athletics and Activities Fund (26) ²	Child Care Fund (29) ²
Beginning Fund Balance	\$ 2,944,641	\$ 188,747	\$ 185,120	\$ 1,094,745	\$ 5,882,413
Revenues					
Property Taxes	-	-	-	-	-
Specific Ownership Taxes	-	-	-	-	-
Other Local Income	9,192,400	5,634,300	195,905	10,412,537	12,082,358
Intergovernmental	3,263,000	-	13,296,528	-	-
Other	-	-	-	-	-
Total Revenues	\$ 12,455,400	\$ 5,634,300	\$ 13,492,433	\$ 10,412,537	\$ 12,082,358
Expenditures					
Salaries	3,771,333	1,753,681	7,509,987	5,426,698	6,569,813
Benefits	1,606,674	749,708	2,879,930	1,062,086	2,581,213
Purchased Services	427,110	382,490	2,315,094	2,857,714	1,051,747
Contracts w/ Charter Schools	-	-	-	-	-
Supplies	5,881,920	2,458,080	502,422	6,034,343	620,140
Equipment	85,000	40,000	184,000	221,700	-
Other	348,879	164,155	101,000	1,063,885	1,259,445
Total Expenditures	\$ 12,120,916	\$ 5,548,114	\$ 13,492,433	\$ 16,666,426	\$ 12,082,358
BOE/Enrollment Contingency					
Net Income/(Loss)	\$ 334,484	\$ 86,186	\$ -	\$ (6,253,889)	\$ -
Transfers In/(Out)	-	-	-	5,221,380	-
Net Change in Fund Balance	\$ 334,484	\$ 86,186	\$ -	\$ (1,032,509)	\$ -
Ending Fund Balance	\$ 3,279,125	\$ 274,933	\$ 185,120	\$ 62,236	\$ 5,882,413

(1) The difference between the two Nutrition Services Funds is that Fund 21 is for schools on the National School Lunch Program while Fund 28 is for schools not on the National School Lunch Program

(2) Fund Definitions: Special Revenue Funds

- Nutrition Services NSLP Fund 21 – accounts for the financial activity associated with breakfast and lunch meal services provided to schools on the National School Lunch Program
- Nutrition Services Fund 28 – accounts for the financial activity associated with catering, a la carte and lunch meal services provided to schools not on the National School Lunch Program
- Governmental Designated Purpose Grants Fund 22 – accounts for the financial activity associated with our federal and state grants inclusive of Title I and IDEA (Individual Disabilities Education Act)
- Athletics and Activities Fund 26 – accounts for the financial activity associated with all the sports and activities offered at the District’s secondary schools
- Child Care Fund – accounts for the financial activity associated with the Before and After School Care program at 42 of our District schools

2017-2018 SUMMARY OF OTHER DISTRICT FUNDS

	Bond Redemption Fund (31) ³	Certificate of Participation Lease Payment Fund (39) ^{1,3}	Building Funds (41 and 45) ^{2,3}	Self Insured Health Funds (65 and 66) ³	Pupil Activity Fund (74) ³	Private Purpose Trust Fund (75)
Beginning Fund Balance	\$ 59,206,319	\$ 161,028	\$ 3,457,705	\$ 5,491,963	\$ 1,163,975	\$ 32,312
Revenues						
Property Taxes	51,152,188	-	-	-	-	-
Specific Ownership Taxes	-	-	-	-	-	-
Other Local Income	275,445	1,033,828	-	46,440,839	1,605,452	59,000
Intergovernmental	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Revenues	\$ 51,427,633	\$ 1,033,828	\$ -	\$ 46,440,839	\$ 1,605,452	\$ 59,000
Expenditures						
Salaries	-	-	-	18,000	-	-
Benefits	-	-	-	3,850	-	-
Purchased Services	4,166	2,872	-	45,772,580	-	-
Contracts w/ Charter Schools	-	-	-	-	-	-
Supplies	-	-	-	35,000	1,636,898	-
Equipment	-	-	3,457,705	-	-	-
Other	51,383,313	4,456,555	-	-	-	60,000
Total Expenditures	\$ 51,387,479	\$ 4,459,427	\$ 3,457,705	\$ 45,829,430	\$ 1,636,898	\$ 60,000
BOE/Enrollment Contingency						
Net Income/(Loss)	\$ 40,154	\$ (3,425,599)	\$ (3,457,705)	\$ 611,409	\$ (31,446)	\$ (1,000)
Transfers In/(Out)	-	3,350,000	-	-	-	-
Net Change in Fund Balance	\$ 40,154	\$ (75,599)	\$ (3,457,705)	\$ 611,409	\$ (31,446)	\$ (1,000)
Ending Fund Balance	\$ 59,246,473	\$ 85,429	\$ -	\$ 6,103,372	\$ 1,132,529	\$ 31,312

(1) Certificates of Participation (COP) Lease Payments are based on either 15 or 20 years of payments depending upon COP issuance series. Transfer from General Fund is only for current year of principal and interest payments

(2) Bond Building Fund 41 has \$0 budgeted for 2017-2018 as November of 2006 was the last time the District had the taxpayer authority to sell G.O. Bonds. The \$3.5 million budgeted equipment expense in the COP Building Fund is committed to current projects intended to be completed by June of 2018.

(3) Fund Definitions: Other District Funds

- Bond Redemption Fund 31 – accounts for the financial activity associated with the collection of property taxes and the payment of interest and principal on general obligation bond debt approved by the taxpayer through an election
- COP Lease Payment Fund 39 – accounts for the financial activity associated with the payment of interest and principal on certificates of participation authorized by the Board of Education and funded through a transfer from General Fund
- Building Funds 41 and 45 – accounts for the financial activity associated with capital projects and equipment funded from the proceeds of General Obligation Bonds as well as Certificates of Participation
- Self-Insured Health Funds 65 and 66 – accounts for the financial activity associated with the payment of premiums and claims associated with the Medical and Short Term Disability Insurance programs
- Pupil Activity Fund 74 – accounts for the financial activity associated with student led and controlled clubs and activities that may include fundraisers and donation projects to other non-profit organizations
- Private Purpose Trust Fund – accounts for the financial activity associated with the Philip S Miller Trust providing scholarships to Castle Rock high school students – both Castle View and Douglas County High students benefit from this endowment trust

2016-2017 BUDGETED REVENUES

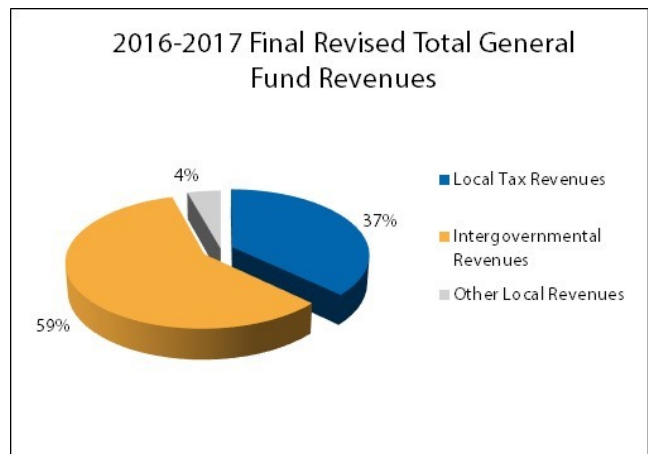
FINAL REVISED AS OF JUNE 20, 2017

The funded pupil count (FPC) in 2016-2017 is 63,749 of which 2,425 are online students. When calculating FPC, kindergarten students count as 0.58 funded pupils and Special Education Early Childhood students are counted as 0.50 funded pupils. Typical Early Childhood students are excluded from FPC. DCSD is funded based on FPC and not enrollment which is defined as total students educated. Enrollment in 2016-2017 is 67,470.

TOTAL SOURCES BY FUND	2016-2017 Final Revised Budgeted Revenues			
	Fund	Beginning Fund Balance	Revenues ¹	Transfers In
General (see chart below)	\$ 83,015,112	\$ 542,901,589	\$ -	\$ 625,916,701
Outdoor Education	185,410	874,851	100,000	1,160,261
Capital Projects	15,133,242	1,794,695	7,221,958	24,149,895
Full Day Kindergarten	1,399,551	4,856,950	380,557	6,637,058
Risk Insurance	1,870,193	-	3,862,288	5,732,481
Transportation	1,768,207	7,033,024	15,426,620	24,227,851
Total Combined General Fund	\$ 103,371,715	\$ 557,461,109	\$ 26,991,423	\$ 687,824,247
Bond Building	-	-	-	-
Certificates of Participation (COP) Building	5,727,696	30,365	-	5,758,061
Total Building Fund	\$ 5,727,696	\$ 30,365	\$ -	\$ 5,758,061
Nutrition Services NSLP	1,269,739	12,675,232	-	13,944,971
Nutrition Services Non-NSLP	-	5,739,651	300,000	6,039,651
Governmental Designated Purpose Grants	185,120	13,646,972	-	13,832,092
Athletics and Activities	374,475	10,813,579	5,525,788	16,713,842
Child Care	5,767,980	12,254,608	-	18,022,588
Total Special Revenue Fund	\$ 7,597,314	\$ 55,130,042	\$ 5,825,788	\$ 68,553,144
Bond Redemption	59,084,589	54,884,760	-	113,969,349
Certificates of Participation (COP) Lease Payments	22,917	967,817	3,616,286	4,607,020
Total Debt Service and Lease Payment Fund	\$ 59,107,506	\$ 55,852,577	\$ 3,616,286	\$ 118,576,369
Medical	4,742,682	43,500,216	-	48,242,898
Short Term Disability Insurance	342,692	726,844	-	1,069,536
Total Internal Service Fund	\$ 5,085,374	\$ 44,227,060	\$ -	\$ 49,312,434
Pupil Activity	1,390,122	1,626,610	-	3,016,732
Private Purpose Trust	34,312	60,000	-	94,312
Total Trust and Agency Fund	\$ 1,424,434	\$ 1,686,610	\$ -	\$ 3,111,044

2016-2017 General Fund Revenues by Type

Per Pupil Revenue from State	\$ 7,154
Mill Levy Override	529
Other Intergovernmental Revenue	332
School-Based Revenue	192
SOT out of Formula	129
Charter Purchased Service Revenue	85
Other Local Revenue	96
Total Per Pupil Revenue	\$ 8,516



(1) General Fund Revenues include charter school pass through of \$105.2 million.

2017-2018 BUDGETED REVENUES

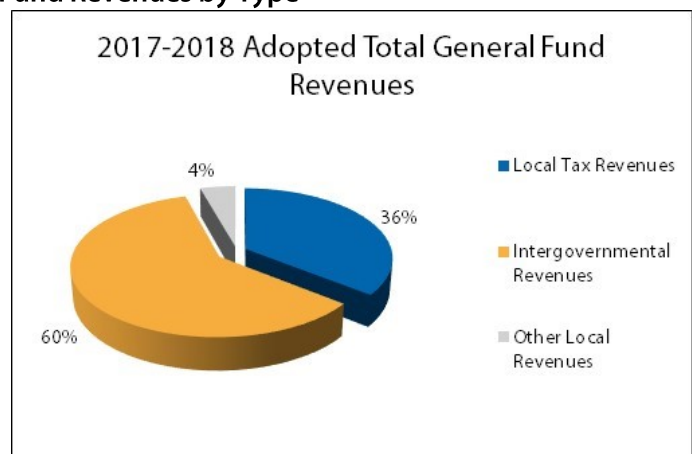
ADOPTED AS OF JUNE 20, 2017

The funded pupil count (FPC) in 2017-2018 is projected to be 64,513 of which 2,508 are online students. When calculating FPC, kindergarten students count as 0.58 funded pupils and Special Education Early Childhood students are counted as 0.50 funded pupils. Typical Early Childhood students are excluded from FPC. DCSD is funded based on FPC and not enrollment which is defined as total students educated. Enrollment in 2017-2018 is projected to be 68,481.

TOTAL SOURCES BY FUND	2017-2018 Adopted Budgeted Revenues			
	Beginning Fund Balance	Revenues ¹	Transfers In	Total Sources
General (see chart below)	\$ 68,987,094	\$ 565,070,889	\$ -	\$ 634,057,983
Outdoor Education	161,959	1,001,841	-	1,163,800
Capital Projects	8,201,167	1,762,357	4,417,169	14,380,693
Full Day Kindergarten	1,643,108	4,941,407	-	6,584,515
Risk Insurance	-	-	-	-
Transportation	266,618	6,803,699	16,156,232	23,226,549
Total Combined General Fund	\$ 79,259,946	\$ 579,580,193	\$ 20,573,401	\$ 679,413,540
Bond Building	-	-	-	-
Certificates of Participation (COP) Building	3,457,705	-	-	3,457,705
Total Building Fund	\$ 3,457,705	\$ -	\$ -	\$ 3,457,705
Nutrition Services NSLP	2,944,641	12,455,400	-	15,400,041
Nutrition Services Non-NSLP	188,747	5,634,300	-	5,823,047
Governmental Designated Purpose Grants	185,120	13,492,433	-	13,677,553
Athletics and Activities	1,094,745	10,412,537	5,221,380	16,728,662
Child Care	5,882,413	12,082,358	-	17,964,771
Total Special Revenue Fund	\$ 10,295,666	\$ 54,077,028	\$ 5,221,380	\$ 69,594,074
Bond Redemption	59,206,319	51,427,633	-	110,633,952
Certificates of Participation (COP) Lease Payments	161,028	1,033,828	3,350,000	4,544,856
Total Debt Service and Lease Payment Fund	\$ 59,367,347	\$ 52,461,461	\$ 3,350,000	\$ 115,178,808
Medical	4,955,441	45,623,639	-	50,579,080
Short Term Disability Insurance	536,522	817,200	-	1,353,722
Total Internal Service Fund	\$ 5,491,963	\$ 46,440,839	\$ -	\$ 51,932,802
Pupil Activity	1,163,975	1,605,452	-	2,769,427
Private Purpose Trust	32,312	59,000	-	91,312
Total Trust and Agency Fund	\$ 1,196,287	\$ 1,664,452	\$ -	\$ 2,860,739

2017-2018 General Fund Revenues by Type

Per Pupil Revenue from State	\$ 7,389
Mill Levy Override	523
Other Intergovernmental Revenue	334
School-Based Revenue	188
SOT out of Formula	131
Charter Purchased Service Revenue	96
Other Local Revenue	98
Total Per Pupil Revenue	\$ 8,759



(1) General Fund Revenues include charter school pass through of \$120.7 million.

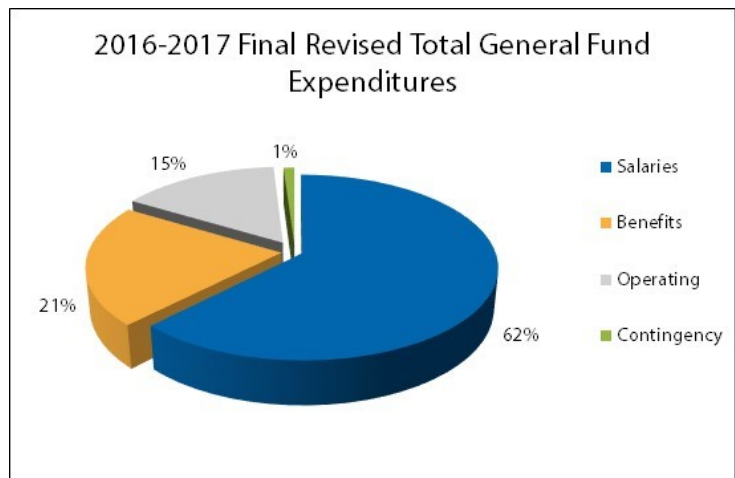
2016-2017 BUDGETED EXPENDITURES FINAL REVISED AS OF JUNE 20, 2017

Salaries and **Benefits** account for the largest component of General Fund expenditures at 83% of the total. The revised budget includes unspent contingency budget in the total amount of \$4.6 million.

TRANSFERS AND EXPENDITURES BY FUND	2016-2017 Final Revised Budgeted Expenditures & Transfers		
	Budgeted Expenditures	Budgeted Transfers Out	Total Budgeted Activity
Fund			
General (see chart below)	\$ 540,583,777	\$ 36,433,497	\$ 577,017,274
Outdoor Education	1,083,220	-	1,083,220
Capital Projects ¹	19,312,812	-	19,312,812
Full Day Kindergarten	6,387,058	-	6,387,058
Risk Insurance	5,216,439	-	5,216,439
Transportation	24,227,851	-	24,227,851
Total Combined General Fund	\$ 596,811,157	\$ 36,433,497	\$ 633,244,654
Bond Building	-	-	-
Certificates of Participation (COP) Building	5,758,061	-	5,758,061
Total Building Fund	\$ 5,758,061	\$ -	\$ 5,758,061
Nutrition Services NSLP	12,854,527	-	12,854,527
Nutrition Services Non-NSLP	5,435,499	-	5,435,499
Governmental Designated Purpose Grants	13,646,972	-	13,646,972
Athletics and Activities	16,713,842	-	16,713,842
Child Care	18,022,588	-	18,022,588
Total Special Revenue Fund	\$ 66,673,428	\$ -	\$ 66,673,428
Bond Redemption	54,661,472	-	54,661,472
Certificates of Participation (COP) Lease Payments	4,448,823	-	4,448,823
Total Debt Service and Lease Payment Fund	\$ 59,110,295	\$ -	\$ 59,110,295
Medical	44,742,898	-	44,742,898
Short Term Disability Insurance	659,031	-	659,031
Total Internal Service Fund	\$ 45,401,929	\$ -	\$ 45,401,929
Pupil Activity	1,856,372	-	1,856,372
Private Purpose Trust	62,000	-	62,000
Total Trust and Agency Fund	\$ 1,918,372	\$ -	\$ 1,918,372

Please note that the table above includes budgeted transfers of \$36.4 million. The general fund pass through to charters is \$105.2 million. Both of these figures are excluded from the graph to the right.

(1) Capital Projects are remodels, equipment and technology valued at \$5,000 and more



2017-2018 BUDGETED EXPENDITURES ADOPTED AS OF JUNE 20, 2017

Salaries and **Benefits** account for the largest component of General Fund expenditures at 85% of the total. The proposed budget includes contingency budget in the total amount of \$5.0 million.

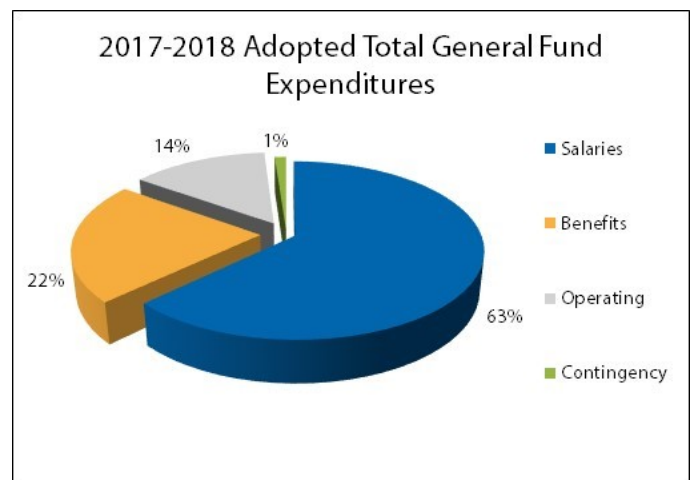
TRANSFERS AND EXPENDITURES BY FUND	2017-2018 Adopted Budgeted Expenditures & Transfers		
	Budgeted Expenditures	Budgeted Transfers Out	Total Budgeted Activity
General (see chart below)	\$ 556,697,700	\$ 29,144,781	\$ 585,842,481
Outdoor Education	1,048,317	-	1,048,317
Capital Projects ¹	10,158,697	-	10,158,697
Full Day Kindergarten	6,584,515	-	6,584,515
Risk Insurance ²	-	-	-
Transportation	23,226,549	-	23,226,549
Total Combined General Fund	\$ 597,715,778	\$ 29,144,781	\$ 626,860,559
Bond Building	-	-	-
Certificates of Participation (COP) Building ³	3,457,705	-	3,457,705
Total Building Fund	\$ 3,457,705	\$ -	\$ 3,457,705
Nutrition Services NSLP	12,120,916	-	12,120,916
Nutrition Services Non-NSLP	5,548,114	-	5,548,114
Governmental Designated Purpose Grants	13,492,433	-	13,492,433
Athletics and Activities	16,666,426	-	16,666,426
Child Care	12,082,358	-	12,082,358
Total Special Revenue Fund	\$ 59,910,247	\$ -	\$ 59,910,247
Bond Redemption	51,387,479	-	51,387,479
Certificates of Participation (COP) Lease Payments	4,459,427	-	4,459,427
Total Debt Service and Lease Payment Fund	\$ 55,846,906	\$ -	\$ 55,846,906
Medical	45,180,950	-	45,180,950
Short Term Disability Insurance	648,480	-	648,480
Total Internal Service Fund	\$ 45,829,430	\$ -	\$ 45,829,430
Pupil Activity	1,636,898	-	1,636,898
Private Purpose Trust	60,000	-	60,000
Total Trust and Agency Fund	\$ 1,696,898	\$ -	\$ 1,696,898

Please note that the table above includes budgeted transfers of \$29.1 million. The general fund pass through to charters is projected to be \$121.2 million. Both of these figures are excluded from the graph to the right.

(1) Capital Projects are remodels, equipment and technology valued at \$5,000 and more; includes \$4.1 million for device refresh and \$6 million encumbered for current projects

(2) Risk Insurance now included within General Fund

(3) COP Building budgeted expenditures fully committed to current projects intended to be completed by June of 2018





COMBINED GENERAL FUND BUDGETS

2012-2013 ACTUAL TO 2017-2018 BUDGET GENERAL FUND REVENUES

	Audited Actuals 2012-2013	Audited Actuals 2013-2014	Audited Actuals 2014-2015	Audited Actuals 2015-2016
General Fund Balance on Hand July 1	73,851,830	79,368,368	72,102,627	79,989,994
Risk Insurance Fund Balance on Hand July 1	-	-	-	-
Revenues				
Local Taxes				
Property Tax (In SFA)	117,547,347	121,332,888	123,102,037	144,207,564
Budget Override	33,713,000	33,713,000	33,713,000	33,713,000
Specific Ownership Taxes (In SFA)	9,949,745	10,246,397	10,637,035	12,571,388
Specific Ownership Taxes (Out of SFA)	8,011,283	9,669,990	10,993,655	9,665,489
Subtotal Local Taxes	\$ 169,221,375	\$ 174,962,275	\$ 178,445,727	\$ 200,157,441
Intergovernmental Revenue				
Equalization Entitlements	255,806,950	270,410,414	293,357,217	288,952,398
Special Education	8,786,430	10,164,193	11,116,902	11,323,379
Vocational Education	437,016	594,172	447,612	474,907
Gifted & Talented	665,986	680,489	327,612	612,606
Charter School Capital Construction	540,868	742,137	1,463,332	2,520,111
Federal - Medicaid Reimbursement	1,108,536	981,631	1,082,802	2,179,525
Other	244,616	943,865	2,708,179	2,718,191
Subtotal Intergovernmental Revenue	\$ 267,590,401	\$ 284,516,901	\$ 310,503,656	\$ 308,781,117
Other Local Revenue				
General Fund Interest	156,368	62,882	68,958	190,151
Charter School Purchased Services	3,407,457	4,337,210	4,169,474	4,864,592
Preschool	1,881,279	1,893,810	1,939,994	2,088,401
School Based	7,903,327	9,920,005	10,516,540	10,267,275
Other	5,991,951	5,642,019	5,733,703	6,242,798
Subtotal Other Local Revenue	\$ 19,340,383	\$ 21,855,925	\$ 22,428,669	\$ 23,653,217
Total Revenue	\$ 456,152,159	\$ 481,335,101	\$ 511,378,052	\$ 532,591,775
Total Program Funding*	\$ 383,304,041	\$ 401,989,700	\$ 427,096,289	\$ 445,731,349

**Equalization Entitlements plus Property Tax (In School Finance Act) plus Specific Ownership Taxes (In School Finance Act)*

2012-2013 ACTUAL TO 2017-2018 BUDGET GENERAL FUND REVENUES

	Final Revised Budget 2016-2017	Estimated ¹ Actual 2016-2017	Proposed Budget 2017-2018	Adopted Budget 2017-2018
General Fund Balance on Hand July 1	83,015,112	83,015,112	67,616,250	67,616,250
Risk Insurance Fund Balance on Hand July 1	-	-	1,370,844	1,370,844
Revenues				
Local Taxes				
Property Tax (In SFA)	145,495,150	145,495,150	145,242,998	145,242,998
Budget Override	33,713,000	33,713,000	33,713,000	33,713,000
Specific Ownership Taxes (In SFA)	13,499,633	13,499,633	13,904,621	13,904,621
Specific Ownership Taxes (Out of SFA)	8,198,480	8,198,480	8,444,435	8,444,435
Subtotal Local Taxes	<u>\$ 200,906,263</u>	<u>\$ 200,906,263</u>	<u>201,305,054</u>	<u>\$ 201,305,054</u>
Intergovernmental Revenue				
Equalization Entitlements	297,071,734	297,071,734	317,516,081	317,516,081
Special Education	11,592,397	11,388,454	11,650,388	11,650,388
Vocational Education	639,835	639,835	639,835	639,835
Gifted & Talented	616,398	616,398	630,575	630,575
Charter School Capital Construction	3,076,245	3,076,245	3,467,102	3,467,102
Federal - Medicaid Reimbursement	2,200,509	2,259,288	2,200,000	2,200,000
Other	3,013,312	3,013,312	2,980,112	2,980,112
Subtotal Intergovernmental Revenue	<u>\$ 318,210,430</u>	<u>\$ 318,065,266</u>	<u>339,084,093</u>	<u>\$ 339,084,093</u>
Other Local Revenue				
General Fund Interest	60,000	190,151	129,554	129,554
Charter School Purchased Services	5,447,651	5,394,425	6,365,676	6,211,601
Preschool	2,182,395	1,997,460	2,362,140	2,362,140
School Based	10,041,741	10,166,954	9,788,831	9,788,831
Other	6,053,109	5,888,973	6,189,616	6,189,616
Subtotal Other Local Revenue	<u>\$ 23,784,896</u>	<u>\$ 23,637,963</u>	<u>24,835,817</u>	<u>\$ 24,681,742</u>
Total Revenue	<u>\$ 542,901,589</u>	<u>\$ 542,609,492</u>	<u>565,224,964</u>	<u>\$ 565,070,889</u>
Total Program Funding*	\$ 456,066,517	\$ 456,066,517	\$ 476,663,700	\$ 476,663,700

**Equalization Entitlements plus Property Tax (In School Finance act) plus Specific Ownership Taxes (In School Finance Act)*

¹ For all fund schedules, Estimated Actual 2016-2017 reflects forecast as of March 31, 2017 that was presented to the Board of Education. Final Revised Budget 2016-2017 may reflect updated information since March 31, 2017.

2012-2013 ACTUAL TO 2017-2018 BUDGET

GENERAL FUND EXPENDITURES

	Audited Actuals 2012-2013	Audited Actuals 2013-2014	Audited Actuals 2014-2015	Audited Actuals 2015-2016
Expenditures				
Salaries	238,364,613	247,323,653	253,307,360	259,543,734
Benefits	71,400,107	75,073,031	76,675,091	83,503,920
Subtotal - Salaries & Benefits	\$ 309,764,720	\$ 322,396,685	\$ 329,982,451	\$ 343,047,655
Purchased Professional Services	5,461,710	6,684,491	6,129,965	7,896,870
Purchased Property Services	6,046,120	6,448,734	6,598,976	6,666,610
Other Purchased Services	5,962,154	6,305,618	7,377,380	8,254,874
Supplies	20,344,264	23,373,315	21,966,442	22,074,402
Utilities	10,638,568	10,830,306	10,563,702	10,117,918
Other	328,820	(117,464)	287,308	686,488
Total Expenditures	\$ 358,546,355	\$ 375,921,684	\$ 382,906,224	\$ 398,744,817
Charter School Pass Through	59,994,588	74,178,911	82,813,050	91,757,644
Transfers				
Outdoor Education Fund	-	105,000	200,000	275,000
Full Day Kindergarten Fund	750,000	-	-	-
Risk Insurance Fund	3,654,644	3,654,644	3,862,288	4,662,288
Transportation Fund	12,324,204	13,475,650	14,691,699	14,205,695
Capital Projects Fund	9,546,637	10,090,751	11,580,943	12,693,026
COP Building Fund	-	-	-	-
Nutrition Services Fund	-	2,500,000	-	-
Governmental Designated Purpose Grants Fund	-	-	-	-
Child Care Fund	-	-	-	-
Athletics & Activities Fund	3,887,406	3,887,406	4,313,406	5,317,406
Bond Redemption Fund	(64,046)	-	-	-
COP Lease Payments Fund	1,995,833	4,786,797	3,123,075	1,910,782
Medical Fund	-	-	-	-
Short Term Disability Insurance Fund	-	-	-	-
Pupil Activity Fund	-	-	-	-
Private Purpose Trust Fund	-	-	-	-
Total Transfers	\$ 32,094,678	\$ 38,500,248	\$ 37,771,411	\$ 39,064,197
Total Expenditures and Transfers	\$ 450,635,621	\$ 488,600,842	\$ 503,490,685	\$ 529,566,658
BOE Contingency - 1%	-	-	-	-
Enrollment Contingency	-	-	-	-
Change in Fund Balance	5,516,538	(7,265,741)	7,887,367	3,025,117
Ending Fund Balance	79,368,368	72,102,627	79,989,994	83,015,111
TABOR Reserve - 3%	-	-	-	-
BOE Reserve - 3%	-	-	-	-
School Carry Over Reserve	-	-	-	-
Ending Fund Balance - after reserves*	\$ 79,368,368	\$ 72,102,627	\$ 79,989,994	\$ 83,015,111

* Estimated Actual 2016-2017 Ending Fund Balance - after reserves does not include TABOR Reserve, BOE Reserve and School Carry Over Reserve which are not anticipated to be spent in 2016-2017.

2012-2013 ACTUAL TO 2017-2018 BUDGET

GENERAL FUND EXPENDITURES

	Final Revised Budget 2016-2017	Estimated Actual 2016-2017	Proposed Budget 2017-2018	Adopted Budget 2017-2018
Expenditures				
Salaries	271,517,508	265,976,250	271,746,307	272,250,519
Benefits	92,388,859	91,801,452	95,191,518	95,439,218
Subtotal - Salaries & Benefits	<u>\$ 363,906,367</u>	<u>\$ 357,777,702</u>	<u>366,937,825</u>	<u>\$ 367,689,737</u>
Purchased Professional Services	6,289,041	6,455,087	5,909,467	5,834,392
Purchased Property Services	5,397,821	5,597,162	6,271,736	6,825,851
Other Purchased Services	7,035,681	8,461,448	10,670,739	10,221,701
Supplies	34,550,575	25,728,865	25,641,418	24,653,492
Utilities	11,675,801	11,016,024	11,156,958	11,156,958
Other	1,961,227	412,175	1,637,967	1,154,480
Total Expenditures	<u>\$ 430,816,513</u>	<u>\$ 415,448,463</u>	<u>\$ 428,226,110</u>	<u>\$ 427,536,611</u>
Charter School Pass Through	<u>105,160,939</u>	<u>105,124,959</u>	<u>120,662,907</u>	<u>121,161,089</u>
Transfers				
Outdoor Education Fund	100,000	100,000	-	-
Full Day Kindergarten Fund	380,557	380,557	-	-
Risk Insurance Fund	3,862,288	3,862,288	-	-
Transportation Fund	15,426,620	15,351,620	16,156,232	16,156,232
Capital Projects Fund	7,221,958	7,311,131	4,417,169	4,417,169
COP Building Fund	-	-	-	-
Nutrition Services Fund	300,000	796,572	-	-
Governmental Designated Purpose Grants Fund	-	-	-	-
Child Care Fund	-	-	-	-
Athletics & Activities Fund	5,525,788	5,493,288	5,184,138	5,221,380
Bond Redemption Fund	-	-	-	-
COP Lease Payments Fund	3,616,286	3,616,286	3,350,000	3,350,000
Medical Fund	-	-	-	-
Short Term Disability Insurance Fund	-	-	-	-
Pupil Activity Fund	-	-	-	-
Private Purpose Trust Fund	-	-	-	-
Total Transfers	<u>\$ 36,433,497</u>	<u>\$ 36,911,742</u>	<u>\$ 29,107,539</u>	<u>\$ 29,144,781</u>
Total Expenditures and Transfers	<u>\$ 572,410,949</u>	<u>\$ 557,485,164</u>	<u>\$ 577,996,556</u>	<u>\$ 577,842,481</u>
BOE Contingency - 1%	4,606,325	523,190	5,000,000	5,000,000
Enrollment Contingency	-	-	3,000,000	3,000,000
Change in Fund Balance	(34,115,685)	(15,398,862)	(20,771,592)	(20,771,592)
Ending Fund Balance	48,899,427	67,616,250	48,215,502	48,215,502
TABOR Reserve - 3%	15,995,000	15,995,000	15,995,000	15,995,000
BOE Reserve - 3%	15,995,000	15,995,000	15,995,000	15,995,000
School Carry Over Reserve	16,909,427	16,909,427	16,225,502	16,225,502
Ending Fund Balance - after reserves*	<u>\$ -</u>	<u>\$ 18,716,823</u>	<u>\$ -</u>	<u>\$ -</u>

* Estimated Actual 2016-2017 Ending Fund Balance—after reserves does not include TABOR Reserve, BOE Reserve and School Carry Over Reserve which are not anticipated to be spent in 2016-2017.

GENERAL FUND THREE YEAR PROJECTION ASSUMPTIONS

Forecast: No annual increase to Negative Factor

Assumptions:

- Projected Funded Pupil Count reflects projected distribution of new students between neighborhood and charter schools according to the Planning and Construction Department as of December of 2016
- Per Pupil Revenue (PPR) increased by 2.5% for the Consumer Price Index (CPI)
- Charter Purchased Services Revenue increased annually by number of new charter funded pupils (per pupil amount held flat)
- Other Revenue increased annually by historical trend
- Special Education costs assumed to grow at \$1.5M per year
- PERA Rate increase per State statute
- Medical benefit cost increased assumed at 5% per year
- Charter School Pass Through increased based on projected charter enrollment increase
- No new costs assumed for pay increases or SBB increases—options are provided at the bottom of the chart
- No increased costs assumed for utilities, fuel, capital expenditures associated with the Master Capital Plan, elimination of any fees, etc. nor for administrative costs associated with student growth

Please keep in mind that the 2017-2018 Adopted Budget was balanced using \$14 million of one-time savings (i.e. Fund Balance). The forecast on the following page includes this \$14 million of expenditures that will need to be absorbed by ongoing revenue into the future.

GENERAL FUND THREE YEAR FINANCIAL PROJECTION FORECAST

General Fund Multi-Year Forecast - Flat Negative Factor (Analysis Based on Incremental Projected Revenue and Expense Increases)

	2018-2019 Projected	2019-2020 Projected	2020-2021 Projected
Projected Funded Pupil Count	65,077	65,104	65,287
Projected Per Pupil Revenue	\$ 7,574	\$ 7,763	\$ 7,957
Projected Total Program Revenue	\$ 492,875,599	\$ 505,408,993	\$ 519,499,278
Increase to Total Program Year over Year	\$ 16,189,042	\$ 12,533,394	\$ 14,090,285
Increase to Charter Purchased Services	\$ 738,058	\$ 393,858	\$ 356,105
Increase to Other Revenue	\$ 683,033	\$ 722,692	\$ 768,101
Total New District-Wide Resources	\$ 17,610,132	\$ 13,649,944	\$ 15,214,491
Increase to Special Education Programming Expense	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000
Increase to PERA Expense (Rate Increases)	\$ 569,617	\$ -	\$ -
Increase to Medical Benefit Expense	\$ 1,886,998	\$ 1,981,348	\$ 2,080,416
Increase to Charter School Pass Through Based On Projected Enrollment	\$ 16,882,987	\$ 10,921,547	\$ 10,581,809
Total New Funded Expenses	\$ 20,839,602	\$ 14,402,895	\$ 14,162,225
One Time Use of Fund Balance in 2017-2018	\$ 14,110,000		
Offsetting Reductions/Reallocations to Balance Budget	\$ (17,339,470)	\$ (752,952)	\$ 1,052,266
Balanced Budget Before Potential Program Increases	\$ -	\$ -	\$ -
Costs Associated with Other Budgetary Items			
1% Pay Increase	\$ 3,200,000	\$ 3,200,000	\$ 3,200,000
3% Pay Increase	\$ 9,600,000	\$ 9,600,000	\$ 9,600,000
\$50 Increase to SBBPA for schools	\$ 2,411,032	\$ 2,365,700	\$ 2,332,625
\$200 Increase to SBBPA for schools	\$ 9,644,126	\$ 9,462,800	\$ 9,330,500

2017-2018 BUDGET

OUTDOOR EDUCATION FUND 13

This tuition-based fund accounts for activity associated with an outdoor learning environment where students are engaged in experiential learning activities. In addition to developing knowledge of the ecological surroundings, students are also involved in problem solving, being creative and constructing meaningful solutions. This fund is included in the Combined General Fund for purposes of financial reporting in the Comprehensive Annual Financial Report (CAFR).

	Audited Actuals 2015-2016	Final Revised Budget 2016-2017	Estimated Actual 2016-2017	Proposed Budget 2017-2018	Adopted Budget 2017-2018
Balance on Hand July 1	19,513	185,410	185,410	161,959	161,959
Revenues					
Tuition	649,496	874,851	806,369	1,001,841	1,001,841
Other	57,634	-	-	-	-
Total Revenue	\$ 707,130	\$ 874,851	\$ 806,369	\$ 1,001,841	\$ 1,001,841
Transfer from General Fund	275,000	100,000	100,000	-	-
Total Sources	\$ 1,001,643	\$ 1,160,261	\$ 1,091,779	\$ 1,163,800	\$ 1,163,800
Expenditures					
Salaries	473,865	490,630	484,648	551,781	551,781
Benefits	153,996	197,048	155,282	200,132	200,132
Purchased Services	41,527	136,692	53,215	60,475	60,475
Supplies	115,901	232,278	133,305	176,349	176,349
Depreciation	-	3,500	74,351	3,000	3,000
Field Trips & Other	30,945	23,072	29,019	56,580	56,580
Total Expenditures	\$ 816,233	\$ 1,083,220	\$ 929,820	\$ 1,048,317	\$ 1,048,317
Change in Fund Balance	\$ 165,897	\$ (108,369)	\$ (23,451)	\$ (46,476)	\$ (46,476)
Balance on Hand June 30	\$ 185,410	\$ 77,041	\$ 161,959	\$ 115,483	\$ 115,483

2017-2018 BUDGET

CAPITAL PROJECTS FUND 14

This fund was created in 2010-2011 to account for the acquisition of capital assets that were formerly reported in the District's Special Revenue Fund, Capital Reserve Fund 21. Colorado Statute was changed in 2010-2011 eliminating the mandate to move 3% of General Fund revenues into the Capital Reserve Fund. This Capital Projects Fund accounts for activity associated with the acquisition of capital assets defined in BOE policy DID: Capital Asset Reporting and Inventories, as those items or groups of items that have a value of \$5,000 or more with a useful life greater than one year. This fund is included in the Combined General Fund for purposes of financial reporting in the Comprehensive Annual Financial Report (CAFR). In 2017-2018 this fund was changed from Fund 43 to Fund 14.

	Audited Actuals 2015-2016	Final Revised Budget 2016-2017	Estimated Actual 2016-2017	Proposed Budget 2017-2018	Adopted Budget 2017-2018
Balance on Hand July 1	10,311,881	15,133,242	15,133,242	8,201,167	8,201,167
Revenues					
District Technology Fee	6,439	2,091	3,788	-	-
Revenue in Lieu of Land	2,591,646	1,654,182	1,701,306	1,762,357	1,762,357
Proceeds from MFD Lease	-	-	-	-	-
Investment Earnings	-	-	-	-	-
Other	1,249,799	138,422	226,117	-	-
Total Revenue	\$ 3,847,885	\$ 1,794,695	\$ 1,931,211	\$ 1,762,357	\$ 1,762,357
Transfer from General Fund ¹	12,693,026	7,221,958	7,311,131	4,417,169	4,417,169
Total Sources	\$ 26,852,792	\$ 24,149,895	\$ 24,375,584	\$ 14,380,693	\$ 14,380,693
Expenditures					
Salaries	163,245	184,000	143,976	-	-
Benefits	32,299	42,679	30,079	-	-
Purchased/Property Services	3,081,617	3,452,982	3,422,301	1,002,000	1,002,000
Equipment/Building	7,537,513	14,626,651	11,427,922	7,956,937	7,956,937
Other	904,877	1,006,500	1,150,139	1,199,760	1,199,760
Total Expenditures	\$ 11,719,550	\$ 19,312,812	\$ 16,174,417	\$ 10,158,697	\$ 10,158,697
Change in Fund Balance	\$ 4,821,361	\$ (10,296,159)	\$ (6,932,075)	\$ (3,979,171)	\$ (3,979,171)
Balance on Hand June 30 ²	\$ 15,133,242	\$ 4,837,083	\$ 8,201,167	\$ 4,221,996	\$ 4,221,996

¹ The Transfer from General Fund in Adopted Budget 2017-2018 includes \$4.1M for Device Refresh, \$0.5M for InspirED Maintenance, \$0.4M for Security Department capital projects, \$0.1M for school-paid capital projects and \$0.7M moved to the General Fund for Cash In Lieu funded mobile relocations at schools

² Balance on Hand June 30 in Adopted Budget 2017-2018 designated for Cash In Lieu and Sterling Ranch Capital Mitigation Fees

2017-2018 BUDGET

FULL DAY KINDERGARTEN FUND 15

This fund's revenues come from tuition paid by families to access a full day kindergarten program at many of the District's elementary schools. The School Finance Act only provides funding for half day Kindergarten at 0.58 FTE. Included in this fund are reserves designated for tuition scholarships meeting the needs of the District's at-risk kindergarten students. This fund is also included in the Combined General Fund for purposes of financial reporting in the Comprehensive Annual Financial Report (CAFR).

	Audited Actuals 2015-2016	Final Revised Budget 2016-2017	Estimated Actual 2016-2017	Proposed Budget 2017-2018	Adopted Budget 2017-2018
Balance on Hand July 1	1,919,756	1,399,551	1,399,551	1,643,108	1,643,108
Revenues					
Tuition	4,097,513	4,856,950	4,320,214	4,800,707	4,941,407
Contributions/Donations	305	-	2,641	-	-
Other	3,746	-	3,191	-	-
Total Revenue	\$ 4,101,564	\$ 4,856,950	\$ 4,326,046	\$ 4,800,707	\$ 4,941,407
Transfer from General Fund	-	380,557	380,557	-	-
Total Sources	\$ 6,021,320	\$ 6,637,058	\$ 6,106,154	\$ 6,443,815	\$ 6,584,515
Expenditures					
Salaries	3,298,492	3,433,985	3,072,992	3,039,588	3,130,405
Benefits	1,089,955	1,263,546	1,122,765	1,477,268	1,520,648
Purchased Services	117,326	556,268	122,876	257,500	257,500
Supplies	115,997	66,898	144,413	247,195	253,698
Carry Over	-	1,065,898	-	1,393,108	1,393,108
Other	-	463	-	29,156	29,156
Total Expenditures	\$ 4,621,770	\$ 6,387,058	\$ 4,463,046	\$ 6,443,815	\$ 6,584,515
Change in Fund Balance	\$ (520,206)	\$ (1,149,551)	\$ 243,557	\$ (1,643,108)	\$ (1,643,108)
Balance on Hand June 30	\$ 1,399,550	\$ 250,000	\$ 1,643,108	\$ -	\$ -

2017-2018 BUDGET

RISK INSURANCE FUND 18

This fund previously accounted for the activity associated with the District's property, liability and vehicle insurance, as well as related loss prevention services. It also accounted for the activity associated with the District's self-insured worker's compensation insurance. For 2017-2018 and forward the District will report all of these activities within Fund 10, the General Fund. This fund has been included in the Combined General Fund for purposes of financial reporting in the Comprehensive Annual Financial Report (CAFR).

	Audited Actuals 2015-2016	Final Revised Budget 2016-2017	Estimated Actual 2016-2017	Proposed Budget 2017-2018	Adopted Budget 2017-2018
Balance on Hand July 1	1,296,279	1,870,193	1,870,193	-	-
Revenues					
General Fund Transfer	4,662,288	3,862,288	3,862,288	-	-
Total Sources	\$ 5,958,567	\$ 5,732,481	\$ 5,732,481	\$ -	\$ -
Expenditures					
Salaries	389,158	379,746	339,240	-	-
Benefits	102,041	122,339	89,298	-	-
Purchased/Property Services	3,362,431	4,002,032	3,757,434	-	-
Supplies	171,523	707,022	164,717	-	-
Equipment	60,482	-	10,084	-	-
Other	2,740	5,300	864	-	-
Total Expenditures	\$ 4,088,375	\$ 5,216,439	\$ 4,361,637	\$ -	\$ -
Change in Fund Balance	\$ 573,913	\$ (1,354,151)	\$ (499,349)	\$ -	\$ -
Balance on Hand June 30	\$ 1,870,193	\$ 516,042	\$ 1,370,844	\$ -	\$ -

2017-2018 BUDGET TRANSPORTATION FUND 25

This fund is used to account for expenditures and revenues associated with student transportation services inclusive of the specialized transportation associated with special education students. This fund is included in the Combined General Fund for purposes of financial reporting in the Comprehensive Annual Financial Report (CAFR).

	Audited Actuals 2015-2016	Final Revised Budget 2016-2017	Estimated Actual 2016-2017	Proposed Budget 2017-2018	Adopted Budget 2017-2018
Balance on Hand July 1	2,128,171	1,768,207	1,768,207	266,618	266,618
Revenues					
Transportation Fees	1,685,157	1,578,977	1,567,566	1,550,000	1,550,000
State Categorical	4,371,235	4,499,887	4,499,887	4,454,888	4,454,888
Other	766,183	954,160	850,402	798,811	798,811
Total Revenue	\$ 6,822,575	\$ 7,033,024	\$ 6,917,855	\$ 6,803,699	\$ 6,803,699
Transfer from General Fund*	14,205,695	15,426,620	15,351,620	16,156,232	16,156,232
Total Sources	\$ 23,156,441	\$ 24,227,851	\$ 24,037,682	\$ 23,226,549	\$ 23,226,549
Expenditures					
Salaries	12,398,048	12,900,918	12,976,131	12,932,469	13,038,017
Benefits	4,919,515	6,073,794	5,054,784	5,541,822	5,581,712
Purchased Services	1,557,561	945,921	1,674,951	1,475,722	1,475,722
Supplies	1,317,861	1,417,555	1,274,168	1,905,930	1,760,492
Fuel	1,371,706	2,685,101	1,344,864	1,800,000	1,800,000
Bus Purchases & Equipment	1,845,966	2,553,577	2,417,379	615,000	615,000
Other	(2,022,423)	(2,349,015)	(971,213)	(1,044,394)	(1,044,394)
Total Expenditures	\$ 21,388,234	\$ 24,227,851	\$ 23,771,064	\$ 23,226,549	\$ 23,226,549
Change in Fund Balance	\$ (359,965)	\$ (1,768,207)	\$ (1,501,589)	\$ (266,618)	\$ (266,618)
Balance on Hand June 30	\$ 1,768,207	\$ -	\$ 266,618	\$ -	\$ -

BUILDING FUND BUDGETS

2017-2018 BUDGET

BOND BUILDING FUND 41

The Building Fund is used to account for the management and actual construction of District facilities that are financed by General Obligation Bond (G.O.) proceeds. The beginning fund balance for 2017-2018 is \$0. November of 2006 was the last time the District had the taxpayer authority to sell G.O. Bonds.

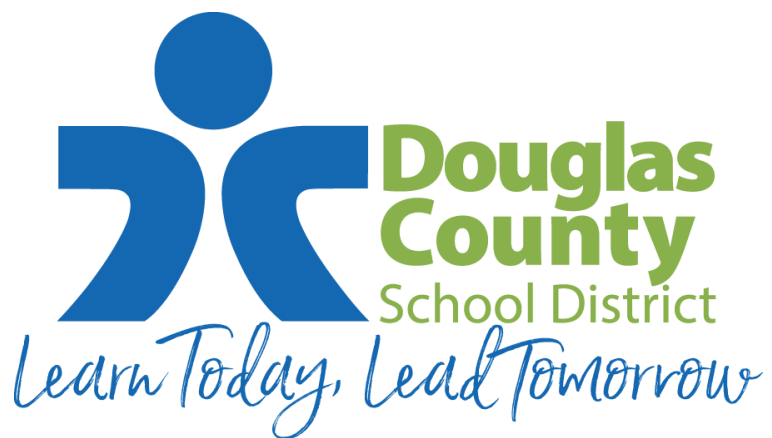
	Audited Actuals 2015-2016	Final Revised Budget 2016-2017	Estimated Actual 2016-2017	Proposed Budget 2017-2018	Adopted Budget 2017-2018
Balance on Hand July 1	-	-	-	-	-
Revenues					
Other	-	-	-	-	-
Interest	-	-	-	-	-
Total Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer from General Fund	-	-	-	-	-
Total Sources	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditures					
Salaries	-	-	-	-	-
Benefits	-	-	-	-	-
Buildings & Building Improvements	-	-	-	-	-
Purchased Services	-	-	-	-	-
Supplies	-	-	-	-	-
Equipment	-	-	-	-	-
Other	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
Balance on Hand June 30	\$ -	\$ -	\$ -	\$ -	\$ -

2017-2018 BUDGET

CERTIFICATES OF PARTICIPATION (COP) BUILDING FUND 45

This fund has been established to account for capital projects funded with the proceeds from the sale of Certificates of Participation.

	Audited Actuals 2015-2016	Final Revised Budget 2016-2017	Estimated Actual 2016-2017	Proposed Budget 2017-2018	Adopted Budget 2017-2018
Balance on Hand July 1	9,071,898	5,727,696	5,727,696	3,457,705	3,457,705
Revenues					
COP Issuance	-	-	-	-	-
Premium on Bond	-	-	-	-	-
Investment Earnings	27,374	30,365	31,561	-	-
Transfers Out	-	-	-	-	-
Total Revenue	\$ 27,374	\$ 30,365	\$ 31,561	\$ -	\$ -
Transfer from General Fund	-	-	-	-	-
Total Sources	\$ 9,099,273	\$ 5,758,061	\$ 5,759,257	\$ 3,457,705	\$ 3,457,705
Expenditures					
Salaries	-	-	-	-	-
Benefits	-	-	-	-	-
Building & Building Improvements	2,043,491	5,617,799	2,301,352	3,457,705	3,457,705
Purchased Services	3,468	-	-	-	-
Supplies	1,317,733	140,262	200	-	-
Debt Issuance Costs & Other	6,885	-	-	-	-
Total Expenditures	\$ 3,371,577	\$ 5,758,061	\$ 2,301,552	\$ 3,457,705	\$ 3,457,705
Change in Fund Balance	\$ (3,344,203)	\$ (5,727,696)	\$ (2,269,991)	\$ (3,457,705)	\$ (3,457,705)
Balance on Hand June 30	\$ 5,727,696	\$ -	\$ 3,457,705	\$ -	\$ -



SPECIAL REVENUE FUND BUDGETS

2017-2018 BUDGET

NUTRITION SERVICES NSLP FUND 21

This Nutrition Services Fund is self-supporting and accounts for activities related to preparation of school meals in compliance with the National School Lunch Program (NSLP). Beginning in 2016-2017, Fund 21 only includes activity related to schools on the NSLP.

	Audited Actuals 2015-2016	Final Revised Budget 2016-2017	Estimated Actual 2016-2017	Proposed Budget 2017-2018	Adopted Budget 2017-2018
Balance on Hand July 1	921,706	1,269,739	1,269,739	2,944,641	2,944,641
Revenues					
Food Sales	14,050,478	9,575,132	9,487,399	9,132,400	9,132,400
Federal Reimbursement	2,296,434	2,164,000	2,375,256	2,360,000	2,360,000
Commodity Contribution	729,981	421,517	496,387	763,000	763,000
Miscellaneous	117,289	90,300	107,515	60,000	60,000
Sale of Capital Assets	33,211	292,483	438,725	-	-
State Match Child Nutr. & CDE Revenue	134,917	131,800	130,734	140,000	140,000
Total Revenues	\$ 17,362,310	\$ 12,675,232	\$ 13,036,016	\$ 12,455,400	\$ 12,455,400
Transfer from General Fund	-	-	-	-	-
Total Sources	\$ 18,284,016	\$ 13,944,971	\$ 14,305,755	\$ 15,400,041	\$ 15,400,041
Expenditures					
Salaries	5,319,790	3,689,623	3,680,061	3,771,333	3,771,333
Benefits	1,855,470	1,424,073	1,454,677	1,606,674	1,606,674
Food & Commodities	6,830,844	4,813,926	4,371,252	5,193,000	5,193,000
Purchased Services & Repairs	796,618	408,920	414,517	427,110	427,110
Supplies	704,870	2,092,949	826,106	688,920	688,920
Equipment	202,394	76,207	147,289	85,000	85,000
Other	1,304,292	348,829	467,212	348,879	348,879
Total Expenditures	\$ 17,014,277	\$ 12,854,527	\$ 11,361,114	\$ 12,120,916	\$ 12,120,916
Change in Fund Balance	\$ 348,033	\$ (179,295)	\$ 1,674,902	\$ 334,484	\$ 334,484
Balance on Hand June 30	\$ 1,269,739	\$ 1,090,444	\$ 2,944,641	\$ 3,279,125	\$ 3,279,125

2017-2018 BUDGET

NUTRITION SERVICES NON-NSLP FUND 28

This Nutrition Services Fund is self-supporting and accounts for activities related to preparation of school meals in high schools and charter schools that are not participating in the National School Lunch Program. Fund 28 was added in 2016-2017 to account for activity at schools not on the National School Lunch Program.

	Audited Actuals 2015-2016	Final Revised Budget 2016-2017	Estimated Actual 2016-2017	Proposed Budget 2017-2018	Adopted Budget 2017-2018
Balance on Hand July 1	-	-	-	985,319	188,747
Revenues					
Food Sales ¹	-	5,720,752	5,547,744	5,612,300	5,612,300
Federal Reimbursement	-	-	-	-	-
Commodity Contribution	-	-	-	-	-
Miscellaneous	-	18,899	19,013	22,000	22,000
Sale of Capital Assets	-	-	-	-	-
State Match Child Nutr. & CDE Revenue	-	-	-	-	-
Total Revenues	\$ -	\$ 5,739,651	\$ 5,566,757	\$ 5,634,300	\$ 5,634,300
Transfer from General Fund ¹	-	300,000	796,572	-	-
Total Sources	\$ -	\$ 6,039,651	\$ 6,363,329	\$ 6,619,619	\$ 5,823,047
Expenditures					
Salaries	-	1,668,011	1,659,794	1,753,681	1,753,681
Benefits	-	636,807	578,757	749,708	749,708
Food & Commodities	-	1,924,063	2,056,642	2,300,000	2,300,000
Purchased Services & Repairs	-	350,580	342,060	382,490	382,490
Supplies	-	399,400	143,424	158,080	158,080
Equipment	-	292,483	389,978	40,000	40,000
Other	-	164,155	207,355	164,155	164,155
Total Expenditures	\$ -	\$ 5,435,499	\$ 5,378,010	\$ 5,548,114	\$ 5,548,114
Change in Fund Balance	\$ -	\$ 604,152	\$ 985,319	\$ 86,186	\$ 86,186
Balance on Hand June 30	\$ -	\$ 604,152	\$ 985,319	\$ 1,071,505	\$ 274,933

¹ Estimated Actual 2016-2017 reflects projection as of March 2017. Adopted Budget 2017-2018 reflects updated forecast to Food Sales revenue and Transfer from General Fund after March 31, 2017 contributing to a lower Estimated Actual 2016-2017 Balance on Hand June 30.

2017-2018 BUDGET

GOVERNMENTAL DESIGNATED PURPOSE GRANTS FUND 22

This fund accounts for most state, local and federal grants received by the District. Expenditures in this fund are reimbursed; therefore revenue will equal expenditures at the end of the fiscal year.

	Audited Actuals 2015-2016	Final Revised Budget 2016-2017	Estimated Actual 2016-2017	Proposed¹ Budget 2017-2018	Adopted¹ Budget 2017-2018
Balance on Hand July 1	185,120	185,120	185,120	185,120	185,120
Revenues					
State Revenue	461,152	595,585	422,775	249,560	1,142,751
Federal Revenue	12,528,900	12,859,449	12,644,452	11,717,279	12,153,777
Other Revenue	261,446	191,938	188,026	84,279	195,905
Total Revenue	\$ 13,251,498	\$ 13,646,972	\$ 13,255,253	\$ 12,051,118	\$ 13,492,433
Transfer from General Fund	-	-	-	-	-
Total Sources	\$ 13,436,618	\$ 13,832,092	\$ 13,440,373	\$ 12,236,238	\$ 13,677,553
Expenditures					
Salaries	7,410,555	7,065,388	7,035,376	6,735,304	7,509,987
Benefits	2,248,097	2,507,356	2,221,698	2,607,061	2,879,930
Purchased/Property Services	2,530,038	2,667,018	2,374,171	2,138,834	2,315,094
Supplies	269,493	333,886	237,497	284,919	502,422
Equipment	37,489	76,522	63,575	184,000	184,000
Other	755,826	996,801	1,322,936	101,000	101,000
Total Expenditures	\$ 13,251,498	\$ 13,646,972	\$ 13,255,253	\$ 12,051,118	\$ 13,492,433
Change in Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
Balance on Hand June 30	\$ 185,120	\$ 185,120	\$ 185,120	\$ 185,120	\$ 185,120

¹ Increase from Proposed Budget 2017-2018 to Adopted Budget 2017-2018 for Total Revenue and Total Expenditures due to the following increases:

- State Revenue—Increases to District School Health Grant, EARSS Restorative Practice and HOPE School Health
- Federal Revenue—Increases to IDEAB contract and Title funding
- Local Revenue—Increases to Early Childhood Education
- Expenditures—all expenses for new funding referenced above distributed across personnel and operational budgets

2017-2018 BUDGET

ATHLETICS AND ACTIVITIES FUND 26

This fund accounts for all revenues and expenditures directly related to Colorado High School Activities Association (CHSAA) sponsored athletics and activities, as well as other District sponsored activities at middle and high schools.

	Audited Actuals 2015-2016	Final Revised Budget 2016-2017	Estimated Actual 2016-2017	Proposed¹ Budget 2017-2018	Adopted¹ Budget 2017-2018
Balance on Hand July 1	395,741	374,475	374,475	1,094,745	1,094,745
Revenues					
Student Fees	2,072,933	2,812,510	2,557,985	2,872,922	2,872,922
Gate Fees	507,334	672,433	656,628	610,690	610,690
Donations and Fundraising	2,994,292	2,306,016	1,714,012	1,796,469	1,796,469
Other Pupil Income	5,108,835	5,022,620	6,381,574	5,132,456	5,132,456
Total Revenue	\$ 10,683,394	\$ 10,813,579	\$ 11,310,199	\$ 10,412,537	\$ 10,412,537
Transfer from General Fund	5,317,406	5,525,788	5,493,288	5,184,138	5,221,380
Total Sources	\$ 16,396,541	\$ 16,713,842	\$ 17,177,962	\$ 16,691,420	\$ 16,728,662
Expenditures					
Salaries	5,411,949	5,396,305	5,561,946	5,396,017	5,426,698
Benefits	1,090,884	1,203,859	1,147,358	1,055,525	1,062,086
Purchased Services	2,570,865	2,721,459	2,878,192	2,857,714	2,857,714
Supplies	6,054,905	6,066,532	5,744,771	6,034,343	6,034,343
Equipment	137,863	216,400	483,329	221,700	221,700
Other	755,600	1,109,287	267,621	1,063,885	1,063,885
Total Expenditures	\$ 16,022,066	\$ 16,713,842	\$ 16,083,217	\$ 16,629,184	\$ 16,666,426
Change in Fund Balance	\$ (21,266)	\$ (374,475)	\$ 720,270	\$ (1,032,509)	\$ (1,032,509)
Balance on Hand June 30*	\$ 374,475	\$ -	\$ 1,094,745	\$ 62,236	\$ 62,236

* Balance on Hand June 30 Estimated Actual 2016-2017 includes \$1,032,509 projected school-based athletics and activities carry over and \$62,236 projected unspent District-run athletics programs

¹ Variance between Proposed Budget 2017-2018 and Adopted Budget 2017-2018 due to Security Specialist overtime for coverage at athletics and activities events moved from the Security Department budget in General Fund to the Athletics and Activities budget in Athletics and Activities Fund

2017-2018 BUDGET CHILD CARE FUND 29

The Child Care Fund is self-supporting, and accounts for the activity associated with the District's Before and After School Child Care. These programs are budgeted to be self-supporting with revenues derived from program enrollment fees charged on a per-child basis. Similar to Nutrition Services, this fund is now accounted for as a Special Revenue Fund. This was previously an Enterprise Fund, Fund 52.

	Audited Actuals 2015-2016	Final Revised Budget 2016-2017	Estimated Actual 2016-2017	Proposed Budget 2017-2018	Adopted Budget 2017-2018
Balance on Hand July 1	4,998,474	5,767,980	5,767,980	5,882,413	5,882,413
Revenues					
Tuition	11,657,295	12,254,608	11,259,353	12,073,808	12,082,358
Other	10,376	-	29,098	-	-
Total Revenue	\$ 11,667,671	\$ 12,254,608	\$ 11,288,451	\$ 12,073,808	\$ 12,082,358
Transfer from General Fund	-	-	-	-	-
Total Sources	\$ 16,666,146	\$ 18,022,588	\$ 17,056,431	\$ 17,956,221	\$ 17,964,771
Expenditures					
Salaries	6,139,468	6,532,439	6,546,784	6,569,813	6,569,813
Benefits	1,950,899	2,220,787	2,089,163	2,442,966	2,581,213
Purchased Services	824,525	1,419,656	772,434	1,051,747	1,051,747
Supplies	1,025,618	6,388,225	869,899	880,595	620,140
Depreciation	-	-	-	-	-
Field Trips and Other	957,656	1,461,481	895,738	1,128,687	1,259,445
Total Expenditures	\$ 10,898,166	\$ 18,022,588	\$ 11,174,018	\$ 12,073,808	\$ 12,082,358
Change in Fund Balance	\$ 769,505	\$ (5,767,980)	\$ 114,433	\$ -	\$ -
Balance on Hand June 30	\$ 5,767,980	\$ -	\$ 5,882,413	\$ 5,882,413	\$ 5,882,413

DEBT SERVICE AND LEASE PAYMENT FUND BUDGETS

2017-2018 BUDGET

BOND REDEMPTION FUND 31

This fund serves as the vehicle for recording dedicated property taxes and the payment of outstanding principal and interest on the District's General Obligation bonds.

	Audited Actuals 2015-2016	Final Revised Budget 2016-2017	Estimated Actual 2016-2017	Proposed Budget 2017-2018	Adopted Budget 2017-2018
Balance on Hand July 1	68,501,246	59,084,589	59,084,589	59,206,319	59,206,319
Revenues					
Property Taxes	60,069,872	54,652,188	54,505,145	51,152,188	51,152,188
Investment Earnings	151,454	232,572	275,445	275,445	275,445
Total Revenues	\$ 60,221,327	\$ 54,884,760	\$ 54,780,590	\$ 51,427,633	\$ 51,427,633
Total Sources	\$ 128,722,572	\$ 113,969,349	\$ 113,865,179	\$ 110,633,952	\$ 110,633,952
Expenditures					
Principal	48,358,534	37,190,143	37,190,143	32,624,571	32,624,571
Interest	21,273,966	17,464,551	17,464,551	18,758,742	18,758,742
Bond Issuance Costs	5,483	6,778	4,166	4,166	4,166
Supplies	-	-	-	-	-
Total Expenditures	\$ 69,637,983	\$ 54,661,472	\$ 54,658,860	\$ 51,387,479	\$ 51,387,479
Other Financing Sources (Uses)					
Proceeds from Bond Refunding	-	-	-	-	-
Refunding Bond Premium	-	-	-	-	-
Payment to Refunding Bond Escrow Agent	-	-	-	-	-
Transfer from General Fund	-	-	-	-	-
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Fund Balance	\$ (9,416,657)	\$ 223,288	\$ 121,730	\$ 40,154	\$ 40,154
Balance on Hand June 30	\$ 59,084,589	\$ 59,307,877	\$ 59,206,319	\$ 59,246,473	\$ 59,246,473

2017-2018 BUDGET

CERTIFICATES OF PARTICIPATION (COP)

LEASE PAYMENT FUND 39

Pursuant to CDE Chart of Accounts, this fund is identified for non-voter approved lease payments.

	Audited Actuals 2015-2016	Final Revised Budget 2016-2017	Estimated Actual 2016-2017	Proposed Budget 2017-2018	Adopted Budget 2017-2018
Balance on Hand July 1	1,538,282	22,917	22,917	161,028	161,028
Revenues					
Interest on Investment	3,174	3,877	2,871	2,872	2,872
Cert of Participation - AspenView	809,223	963,940	963,940	1,030,956	1,030,956
Total Revenues	\$ 812,397	\$ 967,817	\$ 966,811	\$ 1,033,828	\$ 1,033,828
Total Sources	\$ 2,350,678	\$ 990,734	\$ 989,728	\$ 1,194,856	\$ 1,194,856
Expenditures					
Principal Retirement	2,505,000	2,980,000	2,980,000	3,005,000	3,005,000
Debt Issuance Costs	132,043	10,170	6,333	2,872	2,872
Interest & Fiscal Charges	1,798,980	1,458,653	1,458,653	1,451,555	1,451,555
Total Expenditures	\$ 4,436,023	\$ 4,448,823	\$ 4,444,986	\$ 4,459,427	\$ 4,459,427
Other Financing Sources (Uses)					
Proceeds from COP Refunding	12,100,000	-	-	-	-
Refunding COP Premium	943,790	-	-	-	-
Payment to Refunded Escrow Agent	(12,846,310)	-	-	-	-
Transfer from General Fund	1,910,782	3,616,286	3,616,286	3,350,000	3,350,000
Total Other Financing Sources (Uses)	\$ 2,108,262	\$ 3,616,286	\$ 3,616,286	\$ 3,350,000	\$ 3,350,000
Change in Fund Balance	\$ (1,515,364)	\$ 135,280	\$ 138,111	\$ (75,599)	\$ (75,599)
Balance on Hand June 30	\$ 22,917	\$ 158,197	\$ 161,028	\$ 85,429	\$ 85,429



INTERNAL SERVICE FUND BUDGETS

2017-2018 BUDGET MEDICAL FUND 65

The District operates a self-funded employee health benefit program where the health claims are accounted for in this fund. In addition, employee medical and dental premium payments to Delta Dental and Kaiser Permanente are also accounted for in this fund. The District establishes each year's premium amounts based on projected medical claims as well as the updated premium charge from Kaiser Permanente and Delta Dental.

	Audited Actuals 2015-2016	Final Revised Budget 2016-2017	Estimated Actual 2016-2017	Proposed Budget 2017-2018	Adopted Budget 2017-2018
Balance on Hand July 1	5,843,140	4,742,682	4,742,682	4,955,441	4,955,441
Revenues					
Health Insurance Premiums	39,005,620	40,410,112	39,958,941	42,492,012	42,492,012
Dental Insurance Premiums	2,853,864	3,051,356	3,027,326	3,084,256	3,084,256
Investment Earnings	15,077	38,248	38,874	40,312	40,312
Other	17,989	500	-	7,059	7,059
Total Revenues	\$ 41,892,551	\$ 43,500,216	\$ 43,025,141	\$ 45,623,639	\$ 45,623,639
Transfer from General Fund	-	-	-	-	-
Total Sources	\$ 47,735,691	\$ 48,242,898	\$ 47,767,823	\$ 50,579,080	\$ 50,579,080
Expenditures					
Salaries	13,300	56,872	12,600	18,000	18,000
Benefits	2,635	11,528	2,500	3,850	3,850
Health Plan ¹	38,657,384	39,755,188	38,460,450	40,571,408	40,571,408
Dental Plan	2,826,007	3,139,687	3,006,947	3,040,514	3,040,514
Stop Loss Premiums	516,307	720,000	551,305	554,102	554,102
Purchased Services	932,373	701,457	766,592	958,076	958,076
Other	45,003	358,166	11,987	35,000	35,000
Total Expenditures	\$ 42,993,008	\$ 44,742,898	\$ 42,812,382	\$ 45,180,950	\$ 45,180,950
Change in Fund Balance	\$ (1,100,457)	\$ (1,242,682)	\$ 212,759	\$ 442,689	\$ 442,689
Balance on Hand June 30 ²	\$ 4,742,682	\$ 3,500,000	\$ 4,955,441	\$ 5,398,130	\$ 5,398,130

¹The Medical Fund is required to reserve funds within the Health Plan budget for Incurred But Not Reported Reserve (IBNR). According to Board Policy DFB, "On any given day, the Fund has a liability to pay claims that have already been incurred, but not reported as of that day." The Audited Actuals 2015-2016 Change in Accrued Insurance Claims was \$401,120 and the Estimated Actual 2016-2017 includes \$400,000 for the Change in Accrued Insurance Claims.

²The Medical Fund is also required to reserve funds for a Contingency Reserve. According to Board Policy DFB, "This reserve represents an estimate for an event that may occur. Even if DCSD continues to fund at the expected claim level (based on standard actuarial practices), there is a risk that claims can be higher. The Contingency Reserve covers costs associated with these unexpected claims that have not met the specific stop loss threshold." The margin ranges for the Contingency Reserve are \$3 M to \$16 M.

2017-2018 BUDGET

SHORT TERM DISABILITY INSURANCE FUND 66

This fund replaces the District's former fully insured Short Term Disability Insurance (STDI) program. This fund was created in 2014-2015 to reflect the District's move to a self-funded plan. The District establishes each year's premium amounts based on projected STDI claims.

	Audited Actuals 2015-2016	Final Revised Budget 2016-2017	Estimated Actual 2016-2017	Proposed Budget 2017-2018	Adopted Budget 2017-2018
Balance on Hand July 1	171,328	342,692	342,692	536,522	536,522
Revenues					
Short Term Disability Insurance Premiums	760,193	726,844	805,725	817,200	817,200
Total Revenue	\$ 760,193	\$ 726,844	\$ 805,725	\$ 817,200	\$ 817,200
Transfer from General Fund	-	-	-	-	-
Total Sources	\$ 931,521	\$ 1,069,536	\$ 1,148,417	\$ 1,353,722	\$ 1,353,722
Expenditures					
Salaries	-	-	-	-	-
Benefits	-	-	-	-	-
STDI Claims (Self Funded)	446,198	504,579	467,770	480,000	480,000
Purchased Services	142,631	154,452	144,125	168,480	168,480
Other	-	-	-	-	-
Total Expenditures	\$ 588,829	\$ 659,031	\$ 611,895	\$ 648,480	\$ 648,480
Change in Fund Balance	\$ 171,365	\$ 67,813	\$ 193,830	\$ 168,720	\$ 168,720
Balance on Hand June 30	\$ 342,692	\$ 410,505	\$ 536,522	\$ 705,242	\$ 705,242



TRUST AND AGENCY FUND BUDGETS

2017-2018 BUDGET

PUPIL ACTIVITY FUND 74

This fund is used to record financial transactions related to school-sponsored pupil organizations and activities. These activities are self-supporting and do not receive any direct or indirect District support.

	Audited Actuals 2015-2016	Final Revised Budget 2016-2017	Estimated Actual 2016-2017	Proposed Budget 2017-2018	Adopted Budget 2017-2018
Balance on Hand July 1	1,936,338	1,390,122	1,390,122	1,163,975	1,163,975
Revenue					
Pupil Activity	1,571,238	1,626,610	1,616,338	1,605,452	1,605,452
School Discretionary	-	-	690	-	-
Total Revenue	\$ 1,571,238	\$ 1,626,610	\$ 1,617,028	\$ 1,605,452	\$ 1,605,452
Transfer from General Fund	-	-	-	-	-
Total Sources	\$ 3,507,576	\$ 3,016,732	\$ 3,007,150	\$ 2,769,427	\$ 2,769,427
Expenditures					
Pupil Activity					
Salaries	84,914	-	128,833	-	-
Benefits	17,254	-	26,740	-	-
Purchased/Property Services	133,152	-	73,768	-	-
Supplies	1,358,296	1,644,792	1,351,112	1,598,578	1,598,578
Equipment	58,674	-	79,829	-	-
Other	19,127	-	8,585	-	-
Total Pupil Activity	\$ 1,671,417	\$ 1,644,792	\$ 1,668,867	\$ 1,598,578	\$ 1,598,578
School Discretionary					
Salaries	22,704	-	-	-	-
Benefits	4,364	-	-	-	-
Purchased/Property Services	3,659	-	495	-	-
Supplies and Materials	404,737	211,580	173,813	38,320	38,320
Equipment	10,573	-	-	-	-
Other	-	-	-	-	-
Total School Discretionary	\$ 446,037	\$ 211,580	\$ 174,308	\$ 38,320	\$ 38,320
Total Expenditures	\$ 2,117,454	\$ 1,856,372	\$ 1,843,175	\$ 1,636,898	\$ 1,636,898
Change in Fund Balance	\$ (546,216)	\$ (229,762)	\$ (226,147)	\$ (31,446)	\$ (31,446)
Balance on Hand June 30	\$ 1,390,122	\$ 1,160,360	\$ 1,163,975	\$ 1,132,529	\$ 1,132,529

2017-2018 BUDGET

PRIVATE PURPOSE TRUST FUND 75

This fund accounts for the student scholarships awarded from the P.S. Miller Trust.

	Audited Actuals 2015-2016	Final Revised Budget 2016-2017	Estimated Actual 2016-2017	Proposed Budget 2017-2018	Adopted Budget 2017-2018
Balance on Hand July 1	41,312	34,312	34,312	31,812	32,312
Revenues					
Contributions ¹	63,000	60,000	59,500	59,000	59,000
Total Revenue	\$ 63,000	\$ 60,000	\$ 59,500	\$ 59,000	\$ 59,000
Transfer from General Fund	-	-	-	-	-
Total Sources	\$ 104,312	\$ 94,312	\$ 93,812	\$ 90,812	\$ 91,312
Expenditures					
Grants and Scholarships	70,000	62,000	62,000	60,000	60,000
Total Expenditures	\$ 70,000	\$ 62,000	\$ 62,000	\$ 60,000	\$ 60,000
Change in Fund Balance	\$ (7,000)	\$ (2,000)	\$ (2,500)	\$ (1,000)	\$ (1,000)
Balance on Hand June 30	\$ 34,312	\$ 32,312	\$ 31,812	\$ 30,812	\$ 31,312

¹ Variance between Contributions Revenue in Final Revised Budget 2016-2017 and Estimated Actual 2016-2017 contributes to variance in Balance on Hand July 1 in Proposed and Adopted 2017-2018 as Proposed Budget based on Estimated Actuals and Adopted Budget based on Final Revised Budget.



CHARTER SCHOOL BUDGETS

2017-2018 BUDGET CHARTER SCHOOLS SUMMARY OF REVENUES AND EXPENDITURES

CHARTER SCHOOL	Beginning Fund Balance	Budgeted Revenues	Budgeted Expenditures	Ending Fund Balance
Academy Charter	\$ 3,297,800	\$ 5,788,478	\$ 8,174,279	\$ 911,999
American Academy Charter	2,663,827	23,370,233	23,370,231	2,663,828
Aspen View Academy Charter	1,839,223	8,305,979	6,636,424	3,508,778
Ben Franklin Academy Charter	3,599,938	7,662,387	7,549,863	3,712,462
Challenge to Excellence Charter	1,861,062	4,264,692	4,369,635	1,756,119
DCS Montessori Charter	1,078,506	4,933,647	5,048,067	964,086
Global Village Academy Charter	87,392	2,981,985	2,967,864	101,513
HOPE Online Learning Academy Charter	189,904	21,414,715	21,512,601	92,018
North Star Academy Charter	770,696	5,720,592	5,718,070	773,218
Parker Core Knowledge Charter	1,958,650	6,431,375	6,357,757	2,032,268
Parker Performing Arts Charter	228,470	6,992,188	6,839,954	380,704
Platte River Academy Charter	1,905,928	4,554,662	4,547,070	1,913,520
SkyView Academy Charter	1,335,448	12,009,654	11,771,051	1,574,051
STEM Charter	1,940,437	15,229,841	14,716,049	2,454,229
World Compass Academy Charter	321,940	5,008,724	4,716,673	613,991
TOTAL	\$ 23,079,221	\$ 134,669,151	\$ 134,295,588	\$ 23,452,784

Note: Renaissance Secondary Charter is opening for 2017-2018 and will be presented in the District's quarterly reports. American Academy Charter is opening a third campus for 2017-2018 and financials for all three campus are reflected within the same budget.

All charter school financial results were prepared by the individual charter school and not prepared by
DCSD Budget Department staff

2017-2018 BUDGET

ACADEMY CHARTER SCHOOL

	Audited Actual 2015-2016	Revised Budget 2016-2017	Estimated Actual 2016-2017	Adopted Budget 2017-2018	Projected Budget 2018-2019	Projected Budget 2019-2020
Balance on Hand July 1	\$ 2,555,008	\$ 3,011,253	\$ 3,011,253	\$ 3,297,800	\$ 911,999	\$ 1,057,243
Revenue:						
Per Pupil Revenue	4,451,053	5,003,945	5,003,945	4,835,489	4,932,198	5,030,842
Mill Levy/Override	348,435	380,227	380,227	348,059	348,546	348,546
Tuition	169,951	242,200	242,200	245,800	245,800	245,800
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	6,898	8,100	8,100	8,500	8,600	8,772
Food Services	-	-	-	-	-	-
Pupil Activities	102,724	98,500	98,500	97,100	99,600	99,600
Community Service Activities	-	-	-	-	-	-
Other Local Revenue	-	-	-	-	-	-
Rental/Lease	24,094	25,200	25,200	48,000	48,000	48,000
Contributions/Donations	87,655	38,400	38,400	38,400	38,400	38,400
Miscellaneous Revenue	-	-	-	-	-	-
Categorical Revenue	176,332	167,844	167,844	166,380	161,851	159,992
Other State Revenue	-	-	-	-	-	-
Grants Federal	-	-	-	-	-	-
Fund Transfer	207,228	-	-	-	-	-
Other Sources	-	1,000	1,000	750	1,000	1,000
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
Total Revenue	\$ 5,574,370	\$ 5,965,416	\$ 5,965,416	\$ 5,788,478	\$ 5,883,995	\$ 5,980,952
Total Sources	\$ 8,129,378	\$ 8,976,669	\$ 8,976,669	\$ 9,086,278	\$ 6,795,994	\$ 7,038,195
Expenditures:						
Salaries	\$ 2,795,171	\$ 2,938,996	\$ 2,938,996	\$ 3,053,490	\$ 3,110,464	\$ 3,170,617
Benefits	824,712	916,600	916,600	953,051	999,542	1,049,455
Purchased Professional and Technical Services	94,901	112,900	112,900	72,300	71,700	72,400
Purchased Property Services	706,965	713,350	713,350	711,726	710,380	713,360
Other Purchased Services	251,912	295,443	295,443	328,720	333,320	339,604
Supplies	215,739	255,299	255,299	187,782	189,287	190,690
Property	187,187	358,781	358,781	275,000	235,000	235,000
Other Expenses	41,538	87,500	87,500	92,210	89,058	89,670
Other Uses of Funds	-	-	-	-	-	-
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	-	-	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	2,400,000	-	2,500,000	-	-
Total Expenditures	\$ 5,118,125	\$ 8,078,869	\$ 5,678,869	\$ 8,174,279	\$ 5,738,751	\$ 5,860,796
Balance on Hand June 30	\$ 3,011,253	\$ 897,800	\$ 3,297,800	\$ 911,999	\$ 1,057,243	\$ 1,177,399

2017-2018 BUDGET

AMERICAN ACADEMY CHARTER SCHOOL

	Audited Actual 2015-2016	Revised Budget 2016-2017	Estimated Actual 2016-2017	Adopted Budget 2017-2018	Projected Budget 2018-2019	Projected Budget 2019-2020
Balance on Hand July 1	\$ 2,264,541	\$ 2,419,464	\$ 2,419,464	\$ 2,663,827	\$ 2,663,828	\$ 2,663,830
Revenue:						
Per Pupil Revenue	\$ 11,874,135	\$ 11,890,652	\$ 11,901,875	\$ 16,530,331	\$ 17,440,074	\$ 18,752,490
Mill Levy/Override	929,899	903,413	917,161	1,218,650	1,247,243	1,302,408
Tuition	1,499,847	1,509,171	1,509,171	2,665,620	2,713,620	2,713,620
Transportation Fees	380,111	400,925	402,698	524,650	629,580	692,538
Earnings on Investments	11,884	6,000	7,800	6,000	6,000	6,000
Food Services	-	-	-	-	-	-
Pupil Activities	516,676	525,000	536,338	646,000	775,200	852,720
Community Service Activities	-	-	-	-	-	-
Other Local Revenue	525,501	531,597	529,297	720,737	792,810	872,092
Rental/Lease	87,490	65,000	75,269	75,000	95,000	95,000
Contributions/Donations	277,642	285,250	296,824	248,046	350,250	350,250
Non-Capital Asset Sales	-	-	1,200	-	-	-
Insurance Claims	86,710	-	-	-	-	-
Miscellaneous Revenue	636	10,000	-	15,000	15,000	15,000
Categorical Revenue	437,652	463,271	463,271	582,441	542,912	509,561
Other State Revenue	62,565	86,101	105,457	137,759	111,007	110,107
Grants Federal	-	-	-	-	-	-
Fund Transfer	(9,434)	-	-	-	-	-
Lease Proceeds	-	288,778	524,993	-	-	-
Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
Total Revenue	\$ 16,681,316	\$ 16,965,158	\$ 17,271,355	\$ 23,370,233	\$ 24,718,697	\$ 26,271,786
Total Sources	\$ 18,945,858	\$ 19,384,622	\$ 19,690,818	\$ 26,034,059	\$ 27,382,525	\$ 28,935,616
Expenditures:						
Salaries	\$ 7,761,012	\$ 8,137,729	\$ 8,064,629	\$ 10,738,965	\$ 11,504,680	\$ 12,051,672
Benefits	2,230,552	2,513,415	2,498,634	3,503,775	3,852,855	4,032,565
Purchased Professional and Technical Services	365,262	355,637	367,197	524,610	535,019	545,069
Purchased Property Services	3,062,079	2,964,160	2,968,898	3,279,971	4,477,015	4,986,134
Other Purchased Services	1,316,782	1,358,498	1,333,819	2,215,892	2,412,770	2,619,139
Supplies	892,547	879,683	825,337	1,758,354	1,289,478	1,354,924
Property	729,963	567,751	780,499	910,265	342,221	376,300
Other Expenses	20,434	38,200	37,978	231,150	97,408	98,728
Other Uses of Funds	-	-	-	-	-	-
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	147,761	150,000	150,000	207,250	207,250	207,250
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	\$ 16,526,394	\$ 16,965,072	\$ 17,026,992	\$ 23,370,231	\$ 24,718,695	\$ 26,271,781
Balance on Hand June 30	\$ 2,419,464	\$ 2,419,550	\$ 2,663,827	\$ 2,663,828	\$ 2,663,830	\$ 2,663,835
Fund Balance as a % of Revenue	15%	14%	15%	11%	11%	10%

2017-2018 BUDGET

ASPEN VIEW ACADEMY CHARTER SCHOOL

	Audited Actual 2015-2016	Revised Budget 2016-2017	Estimated Actual 2016-2017	Adopted Budget 2017-2018	Projected Budget 2018-2019	Projected Budget 2019-2020
Balance on Hand July 1	\$ 308,402	\$ 555,889	\$ 555,889	\$ 1,839,223	\$ 3,508,778	\$ 3,899,635
Revenue:						
Per Pupil Revenue	\$ 3,754,777	\$ 4,720,872	\$ 6,610,545	\$ 6,091,680	\$ 11,347,409	\$ 13,450,772
Mill Levy/Override	354,043	420,530	550,164	438,480	882,180	1,003,188
Tuition	-	-	-	-	-	-
Transportation Fees	143	7,964	284	10,000	4,890	13,383
Earnings on Investments	-	-	13,167	-	-	-
Food Services	96,154	136,961	161,408	194,619	290,520	339,500
Pupil Activities	-	-	-	-	-	-
Community Service Activities	-	24,153	30,000	30,000	54,000	42,000
Other Local Revenue	29,405	35,937	39,098	363,542	125,000	22,000
Rental/Lease	-	-	-	-	-	-
Contributions/Donations	-	-	-	-	-	-
Miscellaneous Revenue	56,472	-	-	-	-	-
Categorical Revenue	-	70,418	169,216	337,054	423,500	448,750
Other State Revenue	196,500	-	-	-	-	-
Grants Federal	523	-	4,282	-	-	-
Fund Transfer	-	-	-	840,603	-	-
Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
Total Revenue	\$ 4,488,017	\$ 5,416,834	\$ 7,578,164	\$ 8,305,979	\$ 13,127,499	\$ 15,319,593
Total Sources	\$ 4,796,419	\$ 5,972,723	\$ 8,134,053	\$ 10,145,202	\$ 16,636,277	\$ 19,219,228
Expenditures:						
Salaries	\$ 2,080,406	\$ 2,875,474	\$ 3,569,549	\$ 3,515,046	\$ 6,853,628	\$ 7,275,381
Benefits	638,810	695,724	792,979	1,218,691	1,724,622	2,037,107
Purchased Professional and Technical Services	153,025	130,722	175,025	60,000	149,906	162,377
Purchased Property Services	630,729	946,185	1,110,250	306,216	2,101,404	2,247,180
Other Purchased Services	208,636	310,653	407,271	285,700	658,800	1,094,324
Supplies	154,696	172,862	204,320	276,000	611,394	562,421
Property	167,436	43,184	23,040	971,044	578,088	341,576
Other Expenses	10,124	7,710	11,122	3,727	56,400	59,640
Other Uses of Funds	67	7,025	1,272	-	2,400	2,640
Redemption of Principal	196,600	-	-	-	-	-
Principal on Leases	-	-	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	\$ 4,240,530	\$ 5,189,538	\$ 6,294,830	\$ 6,636,424	\$ 12,736,642	\$ 13,782,645
Balance on Hand June 30	\$ 555,889	\$ 783,184	\$ 1,839,223	\$ 3,508,778	\$ 3,899,635	\$ 5,436,583
Fund Balance as a % of Revenue	12%	14%	24%	42%	30%	35%

2017-2018 BUDGET

BEN FRANKLIN ACADEMY CHARTER SCHOOL

	Audited Actual 2015-2016	Revised Budget 2016-2017	Estimated Actual 2016-2017	Adopted Budget 2017-2018	Projected Budget 2018-2019	Projected Budget 2019-2020
Balance on Hand July 1	\$ 2,593,269	\$ 3,371,308	\$ 3,371,308	\$ 3,599,938	\$ 3,712,462	\$ 3,715,426
Revenue:						
Per Pupil Revenue	\$ 5,960,010	\$ 5,987,550	\$ 5,987,550	\$ 6,069,590	\$ 6,142,425	\$ 6,216,134
Mill Levy/Override	468,001	464,535	464,535	466,378	471,975	477,638
Tuition	434,364	466,849	466,849	460,709	460,709	460,709
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	1,859	1,500	1,500	2,500	2,500	2,500
Food Services	-	-	-	-	-	-
Pupil Activities	335,628	236,915	236,915	239,880	242,279	244,702
Community Service Activities	132,090	135,000	135,000	140,000	140,000	140,000
Other Local Revenue	-	-	-	-	-	-
Rental/Lease	14,142	15,000	15,000	15,000	15,000	15,000
Contributions/Donations	69,021	5,000	5,000	5,000	5,000	5,000
Miscellaneous Revenue	2,916	500	500	250	250	250
Categorical Revenue	-	-	-	-	-	-
Other State Revenue	14,211	29,488	29,488	29,488	29,488	29,488
Grants Federal	-	-	-	-	-	-
Fund Transfer	-	-	-	-	-	-
Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	220,209	216,348	216,348	233,592	240,600	247,818
Grants Local	-	-	-	-	-	-
Total Revenue	\$ 7,652,451	\$ 7,558,685	\$ 7,558,685	\$ 7,662,387	\$ 7,750,225	\$ 7,839,239
Total Sources	\$ 10,245,720	\$ 10,929,993	\$ 10,929,993	\$ 11,262,325	\$ 11,462,687	\$ 11,554,665
Expenditures:						
Salaries	\$ 3,320,780	\$ 3,553,938	\$ 3,553,938	\$ 3,606,340	\$ 3,714,530	\$ 3,825,966
Benefits	870,504	957,176	957,176	990,541	1,020,257	1,050,865
Purchased Professional and Technical Services	176,187	132,000	132,000	134,500	138,535	142,691
Purchased Property Services	1,576,057	1,595,301	1,595,301	1,616,535	1,635,933	1,655,565
Other Purchased Services	516,591	491,256	491,256	599,397	617,379	635,900
Supplies	309,763	393,042	393,042	393,117	404,911	417,058
Property	92,137	153,500	153,500	153,500	158,105	162,848
Other Expenses	12,393	53,842	53,842	55,933	57,611	59,339
Other Uses of Funds	-	-	-	-	-	-
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	-	-	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	\$ 6,874,412	\$ 7,330,055	\$ 7,330,055	\$ 7,549,863	\$ 7,747,261	\$ 7,950,232
Balance on Hand June 30	\$ 3,371,308	\$ 3,599,938	\$ 3,599,938	\$ 3,712,462	\$ 3,715,426	\$ 3,604,432
Fund Balance as a % of Revenue	44%	48%	48%	48%	48%	46%

2017-2018 BUDGET

CHALLENGE TO EXCELLENCE CHARTER SCHOOL

	Audited Actual 2015-2016	Revised Budget 2016-2017	Estimated Actual 2016-2017	Adopted Budget 2017-2018	Projected Budget 2018-2019	Projected Budget 2019-2020
Balance on Hand July 1	\$ 1,853,230	\$ 1,853,231	\$ 1,853,231	\$ 1,861,062	\$ 1,756,119	\$ 1,705,869
Revenue:						
Per Pupil Revenue	\$3,360,361	\$3,444,941	\$3,395,101	\$3,409,893	\$3,545,595	\$3,610,539
Mill Levy/Override	263,268	270,999	264,565	261,919	259,300	256,707
Tuition	207,189	207,000	207,860	248,600	248,600	248,600
Interest Income	4,409	-	-	8,000	8,000	8,000
Student Participation Fees	151,326	155,000	195,000	195,000	195,000	195,000
Child Care Fees	-	-	-	-	-	-
Rental/Lease	-	-	-	-	-	-
Contributions/Donations	-	-	-	-	-	-
Categorical Revenue	124,057	120,672	118,926	116,502	118,428	118,863
Other State Revenue	16,169	-	20,139	19,778	19,778	19,467
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
Grants Federal	-	-	-	-	-	-
Loan Proceeds	-	-	-	-	-	-
Miscellaneous Revenue	9,527	13,000	13,000	5,000	5,000	5,000
Total Revenue	\$4,136,304	\$4,211,612	\$4,214,591	\$4,264,692	\$4,399,701	\$4,462,176
Total Sources	\$5,989,535	\$6,064,843	\$6,067,822	\$6,125,754	\$6,155,820	\$6,168,045
Expenditures:						
Salaries	\$2,111,985	\$2,284,208	\$2,216,425	\$2,262,274	\$2,307,519	\$2,353,670
Benefits	669,276	856,275	828,639	717,096	742,687	763,317
Purchased Professional and Technical Services	80,991	62,152	110,652	127,115	127,750	128,390
Purchased Property Services	100,327	118,400	163,900	145,950	148,678	146,093
Other Purchased Services	290,704	263,625	268,125	316,810	321,402	323,753
Supplies	190,071	149,500	207,500	208,388	209,429	210,476
Property	92,932	195,000	77,500	77,888	78,277	78,668
Other Expenses	9,921	12,200	19,000	19,095	19,190	19,287
Other Uses of Funds	139,122	-	-	-	-	-
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	-	-	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	490,373	495,019	495,019	495,019	495,019	495,019
Total Expenditures	\$4,175,702	\$4,436,379	\$4,386,760	\$4,369,635	\$4,449,951	\$4,518,673
Balance on Hand June 30	\$ 1,813,833	\$ 1,628,464	\$ 1,681,062	\$ 1,756,119	\$ 1,705,869	\$ 1,649,372
Fund Balance as a % of Revenue	44%	39%	40%	41%	39%	37%

2017-2018 BUDGET

DCS MONTESSORI CHARTER SCHOOL

	Audited Actual 2015-2016	Revised Budget 2016-2017	Estimated Actual 2016-2017	Adopted Budget 2017-2018	Projected Budget 2018-2019	Projected Budget 2019-2020
Balance on Hand July 1	\$ 981,349	\$1,115,501	\$1,115,501	\$1,078,506	\$ 964,086	\$ 978,436
Revenue:						
Per Pupil Revenue	\$ 2,920,446	\$2,938,132	\$2,931,196	\$3,012,582	\$3,057,771	\$3,118,926
Mill Levy/Override	229,423	227,480	225,568	228,812	229,956	231,106
Tuition	1,077,951	1,124,600	1,121,600	1,142,600	1,165,452	1,182,934
Interest Income	6,071	6,100	9,000	11,300	9,100	9,282
Student Participation Fees	-	-	-	-	-	-
Child Care Fees	373,452	368,280	369,180	368,280	379,328	385,018
Rental/Lease	21,985	22,500	19,000	5,000	5,200	5,278
Contributions/Donations	21,072	-	-	-	-	-
Categorical Revenue	-	-	-	-	-	-
Other State Revenue	132,180	145,573	145,573	145,573	148,484	151,454
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	2,773	-	-	-	-	-
Grants Federal	-	-	-	-	-	-
Miscellaneous Revenue	232,454	15,000	16,629	19,500	19,695	19,892
Total Revenue	\$5,017,807	\$4,847,665	\$4,837,745	\$4,933,647	\$5,014,986	\$5,103,890
Total Sources	\$5,999,156	\$5,963,166	\$5,953,246	\$6,012,153	\$5,979,072	\$6,082,326
Expenditures:						
Salaries	\$2,250,604	\$2,390,616	\$2,392,616	\$2,645,542	\$2,580,733	\$2,606,541
Benefits	667,839	749,892	750,892	796,201	804,163	824,267
Purchased Professional and Technical Services	159,875	171,300	172,300	171,000	172,710	174,610
Purchased Property Services	767,206	766,500	766,500	774,566	778,439	782,331
Other Purchased Services	212,028	215,532	216,532	277,758	278,869	280,263
Supplies	235,261	273,900	272,900	264,400	265,722	268,379
Property	378,421	294,000	293,000	108,600	110,000	150,000
Other Expenses	8,017	25,600	10,000	10,000	10,000	10,100
Other Uses of Funds	189,003	-	-	-	-	-
Grant Expense	15,400	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	\$4,883,655	\$4,887,340	\$4,874,740	\$5,048,067	\$5,000,636	\$5,096,492
Balance on Hand June 30	\$1,115,501	\$1,075,826	\$1,078,506	\$964,086	\$978,436	\$985,834
Fund Balance as a % of Revenue	22%	22%	22%	20%	20%	19%

2017-2018 BUDGET

GLOBAL VILLAGE ACADEMY CHARTER SCHOOL

	Audited Actual 2015-2016	Revised Budget 2016-2017	Estimated Actual 2016-2017	Adopted Budget 2017-2018	Projected Budget 2018-2019	Projected Budget 2019-2020
Balance on Hand July 1	\$ 166,386	\$ 83,075	\$ 83,075	\$ 87,392	\$ 101,513	\$ 168,047
Revenue:						
Per Pupil Revenue	\$ 1,748,993	\$ 2,095,216	\$ 2,095,216	\$ 2,608,743	\$ 2,994,025	\$ 3,223,804
Mill Levy/Override	131,218	156,628	156,628	194,283	218,562	230,675
Tuition	11,041	12,000	12,000	12,000	12,000	12,000
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	-	-	-	-	-	-
Food Services	-	-	-	-	-	-
Pupil Activities	13,973	11,550	11,550	51,975	71,445	75,846
Community Service Activities	-	-	-	-	-	-
Other Local Revenue	(176,622)	-	-	-	-	-
Rental/Lease	-	-	-	-	-	-
Contributions/Donations	1,862	3,000	3,000	3,000	3,000	3,000
Miscellaneous Revenue	-	8,000	8,000	2,000	2,000	2,000
Categorical Revenue	63,408	111,216	111,216	109,984	129,426	138,647
Other State Revenue	-	-	-	-	-	-
Grants Federal	270,750	196,500	196,500	-	-	-
Fund Transfer	-	-	-	-	-	-
Other Sources	231,006	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
Total Revenue	\$ 2,295,629	\$ 2,594,110	\$ 2,594,110	\$ 2,981,985	\$ 3,430,458	\$ 3,685,972
Total Sources	\$ 2,462,015	\$ 2,677,185	\$ 2,677,185	\$ 3,069,377	\$ 3,531,971	\$ 3,854,019
Expenditures:						
Salaries	\$ 801,560	\$ 1,079,327	\$ 1,079,327	\$ 1,207,695	\$ 1,369,229	\$ 1,502,411
Benefits	214,788	272,884	272,884	343,933	407,454	465,745
Purchased Professional and Technical Services	64,641	99,644	99,644	103,350	106,305	113,630
Purchased Property Services	504,022	560,921	560,921	728,802	805,128	861,223
Other Purchased Services	257,554	350,822	350,822	430,814	485,982	518,768
Supplies	258,135	100,265	100,265	75,800	88,625	97,545
Property	273,548	106,130	106,130	47,000	70,000	70,000
Other Expenses	4,692	19,800	19,800	30,470	31,201	32,000
Other Uses of Funds	-	-	-	-	-	-
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	-	-	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	\$ 2,378,940	\$ 2,589,793	\$ 2,589,793	\$ 2,967,864	\$ 3,363,924	\$ 3,661,322
Balance on Hand June 30	\$ 83,075	\$ 87,392	\$ 87,392	\$ 101,513	\$ 168,047	\$ 192,697
Fund Balance as a % of Revenue	4%	3%	3%	3%	5%	5%

2017-2018 BUDGET

HOPE ONLINE LEARNING ACADEMY CHARTER SCHOOL

	Audited Actual 2015-2016	Revised Budget 2016-2017	Estimated Actual 2016-2017	Adopted Budget 2017-2018	Projected Budget 2018-2019	Projected Budget 2019-2020
Balance on Hand July 1	\$ 896,960	\$ 139,505	\$ 139,505	\$ 189,904	\$ 92,018	\$ 105,704
Revenue:						
Per Pupil Revenue	\$ 14,710,047	\$ 16,834,759	\$ 16,607,485	\$ 18,738,434	\$ 19,973,424	\$ 21,262,924
Mill Levy/Override	-	-	-	-	-	-
Tuition	-	-	-	-	-	-
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	554	543	543	548	553	559
Food Services	-	-	-	-	-	-
Pupil Activities	-	-	-	-	-	-
Community Service Activities	-	-	-	-	-	-
Other Local Revenue	-	-	-	-	-	-
Rental/Lease	-	-	-	-	-	-
Contributions/Donations	5,704	-	14,226	10,000	10,000	10,000
Miscellaneous Revenue	386,179	500	170,026	116,767	117,446	118,126
Categorical Revenue	-	-	-	-	-	-
Other State Revenue	385,853	308,718	308,718	339,457	373,667	411,017
Grants Federal	1,961,050	2,063,054	2,064,254	1,953,300	1,987,318	2,024,397
Fund Transfer	-	-	-	-	-	-
Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	352,310	366,358	375,728	256,210	244,220	227,969
Total Revenue	\$ 17,801,698	\$ 19,573,933	\$ 19,540,981	\$ 21,414,715	\$ 22,706,629	\$ 24,054,992
Total Sources	\$ 18,698,658	\$ 19,713,438	\$ 19,680,487	\$ 21,604,619	\$ 22,798,647	\$ 24,160,697
Expenditures:						
Salaries	\$ 3,680,357	\$ 4,418,421	\$ 4,152,835	\$ 4,385,163	\$ 4,579,598	\$ 4,833,168
Benefits	1,848,493	1,191,463	1,273,633	1,716,266	1,860,610	2,027,847
Purchased Professional and Technical Services	206,535	246,000	338,040	414,432	336,105	343,218
Purchased Property Services	369,015	360,935	380,935	391,560	395,324	399,201
Other Purchased Services	9,724,744	10,650,407	10,696,600	11,905,926	12,657,748	13,433,999
Supplies	1,406,884	1,679,578	1,679,797	1,782,459	1,854,179	1,954,813
Property	295,444	436,579	264,488	346,378	379,573	413,744
Other Expenses	654,763	95,500	344,576	325,512	319,326	326,006
Other Uses of Funds	7,041	-	-	-	-	-
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	-	-	-	-	-	-
Grant Expense	365,876	358,010	359,680	244,904	310,480	293,694
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	\$ 18,559,152	\$ 19,436,893	\$ 19,490,583	\$ 21,512,601	\$ 22,692,943	\$ 24,025,689
Balance on Hand June 30	\$ 139,505	\$ 276,545	\$ 189,904	\$ 92,018	\$ 105,704	\$ 135,007
Fund Balance as a % of Revenue	1%	1%	1%	0%	0%	1%

2017-2018 BUDGET

NORTH STAR ACADEMY CHARTER SCHOOL

	Audited Actual 2015-2016	Revised Budget 2016-2017	Estimated Actual 2016-2017	Adopted Budget 2017-2018	Projected Budget 2018-2019	Projected Budget 2019-2020
Balance on Hand July 1	\$ 1,935,457	\$ 2,418,933	\$ 2,418,933	\$ 770,696	\$ 773,218	\$ 775,486
Revenue:						
Per Pupil Revenue	\$ 4,434,981	\$ 4,585,696	\$ 4,585,696	\$ 4,677,541	\$ 4,787,463	\$ 4,907,150
Mill Levy/Override	347,048	363,876	363,876	336,690	336,690	336,690
Tuition	179,129	186,000	186,000	186,000	186,000	186,000
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	1,783	2,000	2,000	2,000	2,000	2,000
Food Services	-	-	-	-	-	-
Pupil Activities	118,552	121,900	121,900	122,500	122,500	122,500
Community Service Activities	-	-	-	-	-	-
Other Local Revenue	-	-	-	-	-	-
Rental/Lease	-	-	-	-	-	-
Contributions/Donations	183,704	150,000	150,000	150,000	150,000	150,000
Miscellaneous Revenue	4,443	-	-	-	-	-
Categorical Revenue	-	-	-	-	-	-
Other State Revenue	11,066	39,585	39,585	39,585	39,585	39,585
Grants Federal	14,494	21,176	21,176	20,000	20,000	20,000
Fund Transfer	-	-	-	-	-	-
Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	163,340	186,276	186,276	186,276	186,276	186,276
Grants Local	-	-	-	-	-	-
Total Revenue	\$ 5,458,540	\$ 5,656,509	\$ 5,656,509	\$ 5,720,592	\$ 5,830,514	\$ 5,950,201
Total Sources	\$ 7,393,997	\$ 8,075,442	\$ 8,075,442	\$ 6,491,288	\$ 6,603,732	\$ 6,725,687
Expenditures:						
Salaries	\$ 2,432,374	\$ 2,646,386	\$ 2,646,386	\$ 2,760,484	\$ 2,820,199	\$ 2,890,096
Benefits	714,037	820,915	820,915	833,295	858,008	887,605
Purchased Professional and Technical Services	267,826	360,332	360,332	333,934	343,502	346,696
Purchased Property Services	902,572	1,145,784	1,145,784	1,123,399	1,129,302	1,136,802
Other Purchased Services	92,730	82,074	82,074	81,024	82,602	84,213
Supplies	250,589	262,034	262,034	254,797	261,857	268,098
Property	278,004	245,545	245,545	240,637	242,276	245,964
Other Expenses	15,932	49,500	49,500	49,500	49,500	49,500
Other Uses of Funds	21,000	21,000	21,000	21,000	21,000	21,000
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	-	-	-	-	-	-
Grant Expense	-	21,176	21,176	20,000	20,000	20,000
Cap Reserve Expense	-	-	-	-	-	-
Contingency Expense	-	1,650,000	1,650,000	-	-	-
Total Expenditures	\$ 4,975,064	\$ 7,304,746	\$ 7,304,746	\$ 5,718,070	\$ 5,828,246	\$ 5,949,974
Balance on Hand June 30	\$ 2,418,933	\$ 770,696	\$ 770,696	\$ 773,218	\$ 775,486	\$ 775,713
Fund Balance as a % of Revenue	44%	14%	14%	14%	13%	13%

2017-2018 BUDGET

PARKER CORE KNOWLEDGE CHARTER SCHOOL

	Audited Actual 2015-2016	Revised Budget 2016-2017	Estimated Actual 2016-2017	Adopted Budget 2017-2018	Projected Budget 2018-2019	Projected Budget 2019-2020
Balance on Hand July 1	\$ 1,673,774	\$ 1,853,631	\$ 1,853,631	\$ 1,958,650	\$ 2,032,268	\$ 2,037,168
Revenue:						
Per Pupil Revenue	\$ 4,326,516	\$ 4,720,546	\$ 4,695,020	\$ 4,847,988	\$ 4,944,948	\$ 5,043,847
Mill Levy/Override	340,667	366,465	361,791	363,374	360,000	456,000
Tuition	727,249	756,200	777,600	801,600	801,600	805,000
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	5,803	7,800	12,100	12,100	12,342	12,589
Food Services	17,982	17,000	15,000	15,700	16,000	16,000
Pupil Activities	64,782	66,023	67,400	74,750	75,000	75,000
Community Service Activities	-	-	-	-	-	-
Other Local Revenue	-	-	-	-	-	-
Rental/Lease	27,884	25,000	28,000	25,800	28,000	28,000
Contributions/Donations	4,821	151,500	7,020	1,800	2,000	2,000
Miscellaneous Revenue	123,295	111,150	110,750	114,250	115,000	115,000
Categorical Revenue	160,650	183,244	184,080	182,188	180,000	180,000
Other State Revenue	7,806	10,025	10,025	5,025	5,000	5,000
Grants Federal	-	-	-	-	-	-
Fund Transfer	(79,602)	7,923	253	(13,200)	-	-
Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
Total Revenue	\$ 5,727,853	\$ 6,422,876	\$ 6,269,039	\$ 6,431,375	\$ 6,539,890	\$ 6,738,436
Total Sources	\$ 7,401,627	\$ 8,276,507	\$ 8,122,670	\$ 8,390,025	\$ 8,572,158	\$ 8,775,604
Expenditures:						
Salaries	\$ 3,024,379	\$ 3,366,900	\$ 3,424,635	\$ 3,510,131	\$ 3,597,884	\$ 3,705,821
Benefits	958,316	1,122,028	1,056,168	1,143,932	1,201,129	1,261,185
Purchased Professional and Technical Services	147,543	168,160	139,910	135,550	138,261	141,026
Purchased Property Services	652,947	668,950	670,109	739,500	740,000	740,001
Other Purchased Services	278,065	312,459	309,098	373,094	391,749	411,336
Supplies	323,810	419,642	398,700	355,850	362,967	362,967
Property	126,519	299,700	149,700	82,000	85,000	85,000
Other Expenses	36,417	24,840	15,700	17,700	18,000	18,000
Other Uses of Funds	-	-	-	-	-	-
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	-	-	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	\$ 5,547,996	\$ 6,382,679	\$ 6,164,020	\$ 6,357,757	\$ 6,534,990	\$ 6,725,336
Balance on Hand June 30	\$ 1,853,631	\$ 1,893,828	\$ 1,958,650	\$ 2,032,268	\$ 2,037,168	\$ 2,050,268
Fund Balance as a % of Revenue	32%	29%	31%	32%	31%	30%

2017-2018 BUDGET

PARKER PERFORMING ARTS CHARTER SCHOOL

	Audited Actual 2015-2016	Revised Budget 2016-2017	Estimated Actual 2016-2017	Adopted Budget 2017-2018	Projected Budget 2018-2019	Projected Budget 2019-2020
Balance on Hand July 1	\$ -	\$ 497	\$ 497	\$ 228,470	\$ 380,704	\$ 356,579
Revenue:						
Per Pupil Revenue	\$ -	\$ 6,203,855	\$ 5,856,278	\$ 5,822,256	\$ 6,149,130	\$ 6,333,604
Mill Levy/Override	-	493,000	415,012	407,160	417,600	417,600
Tuition	-	145,800	145,800	225,000	225,000	225,000
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	-	-	-	-	-	-
Food Services	-	-	-	-	-	-
Pupil Activities	-	54,432	90,000	87,750	90,000	90,000
Community Service Activities	-	-	-	-	-	-
Other Local Revenue	-	-	-	-	-	-
Rental/Lease	-	20,000	20,000	50,000	55,000	80,000
Contributions/Donations	1,000	-	-	20,000	20,600	75,000
Miscellaneous Revenue	-	-	-	-	-	-
Categorical Revenue	-	-	-	-	-	-
Other State Revenue	196,500	141,950	211,016	179,400	184,000	184,000
Grants Federal	-	196,500	196,500	196,500	-	-
Fund Transfer	-	-	-	-	-	-
Other Sources	3,500	-	-	4,122	11,020	11,691
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
Total Revenue	\$ 201,000	\$ 7,255,537	\$ 6,934,606	\$ 6,992,188	\$ 7,152,350	\$ 7,416,895
Total Sources	\$ 201,000	\$ 7,256,034	\$ 6,935,103	\$ 7,220,658	\$ 7,533,054	\$ 7,773,474
Expenditures:						
Salaries	\$ 36,250	\$ 2,594,600	\$ 2,649,616	\$ 3,328,552	\$ 3,425,006	\$ 3,509,304
Benefits	-	850,427	723,794	973,319	1,036,184	1,108,156
Purchased Professional and Technical Services	-	852,873	93,900	310,533	384,980	408,361
Purchased Property Services	-	1,161,122	1,161,122	1,564,862	1,611,574	1,659,931
Other Purchased Services	4,003	98,865	755,437	87,467	99,360	102,358
Supplies	-	253,125	470,409	203,938	270,038	272,945
Property	160,250	1,102,861	823,090	267,548	345,058	345,578
Other Expenses	-	149,161	29,265	103,735	4,275	4,275
Other Uses of Funds	-	-	-	-	-	-
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	-	-	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	\$ 200,503	\$ 7,063,034	\$ 6,706,633	\$ 6,839,954	\$ 7,176,475	\$ 7,410,908
Balance on Hand June 30	\$ 497	\$ 193,000	\$ 228,470	\$ 380,704	\$ 356,579	\$ 362,566
Fund Balance as a % of Revenue	0%	3%	3%	5%	5%	5%

2017-2018 BUDGET

PLATTE RIVER ACADEMY CHARTER SCHOOL

	Audited Actual 2015-2016	Revised Budget 2016-2017	Estimated Actual 2016-2017	Adopted Budget 2017-2018	Projected Budget 2018-2019	Projected Budget 2019-2020
Balance on Hand July 1	\$ 1,812,542	\$ 1,727,610	\$ 1,727,610	\$ 1,905,928	\$ 1,913,520	\$ 1,976,533
Revenue:						
Per Pupil Revenue	\$ 3,641,602	\$ 3,751,650	\$ 3,751,650	\$ 3,793,796	\$ 3,943,601	\$ 3,981,550
Mill Levy/Override	287,126	294,275	294,275	273,006	298,405	293,925
Tuition	85,795	90,000	90,000	88,200	90,000	90,000
Earnings on Investments	32,410	30,000	5,000	25,000	25,000	25,000
Food Services	10,452	12,000	8,000	12,000	12,000	12,000
Pupil Activities	175,888	127,900	130,000	124,400	130,720	132,982
Before/After Care/Child Care	2,416	2,000	2,000	2,000	2,000	2,000
Sports Program	7,065	7,000	10,000	8,500	8,670	8,843
Rental/Lease	37,308	40,000	40,000	40,000	40,800	41,616
Contributions/Donations	-	40,000	40,000	40,000	40,000	40,000
Miscellaneous Revenue	6,044	6,000	80,000	6,000	7,000	7,000
Categorical Revenue/Capital Construction	134,855	145,450	145,450	140,760	143,575	146,447
Other State Revenue (ELPA)	3,327	-	2,850	1,000	1,000	1,000
State Grant Income (READ)	4,529	7,800	-	-	-	-
Other Sources	-	-	-	-	-	-
Total Revenue	\$ 4,428,816	\$ 4,554,075	\$ 4,599,225	\$ 4,554,662	\$ 4,742,771	\$ 4,782,363
Total Sources	\$ 6,241,358	\$ 6,281,685	\$ 6,326,835	\$ 6,460,590	\$ 6,656,291	\$ 6,758,896
Expenditures:						
Salaries	\$ 2,464,111	\$ 2,602,600	\$ 2,602,600	\$ 2,579,525	\$ 2,656,911	\$ 2,736,618
Benefits	647,559	687,000	687,000	715,000	736,450	754,861
Purchased Professional and Technical Services	84,898	84,000	84,000	63,500	64,475	65,909
Purchased Property Services	109,280	125,350	125,350	116,755	133,486	137,665
Other Purchased Services	314,075	296,552	296,552	340,290	349,464	356,325
Food Service	2,170	2,200	2,200	2,200	2,222	2,244
Supplies	211,586	178,000	191,000	184,500	191,600	193,308
Property	163,554	65,000	95,000	107,500	108,150	108,805
Other Expenses	516,428	463,550	337,205	387,800	387,000	387,000
Board Contingency Fund	-	-	-	50,000	50,000	-
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	-	-	-	-	-	-
Total Expenditures	\$ 4,513,659	\$ 4,504,252	\$ 4,420,907	\$ 4,547,070	\$ 4,679,758	\$ 4,742,735
Balance on Hand June 30	\$ 1,727,699	\$ 1,777,433	\$ 1,905,928	\$ 1,913,520	\$ 1,976,533	\$ 2,016,161
Fund Balance as a % of Revenue	39%	39%	41%	42%	42%	42%

2017-2018 BUDGET RENAISSANCE SECONDARY CHARTER SCHOOL

**Note: Renaissance Secondary Charter is opening for
2017-2018 and will be presented in the District's
quarterly reports**

2017-2018 BUDGET

SKY VIEW ACADEMY CHARTER SCHOOL

	Audited Actual 2015-2016	Revised Budget 2016-2017	Estimated Actual 2016-2017	Adopted Budget 2017-2018	Projected Budget 2018-2019	Projected Budget 2019-2020
Balance on Hand July 1	\$ 1,338,103	\$ 1,472,001	\$ 1,472,001	\$ 1,335,448	\$ 1,574,051	\$ 1,885,111
Revenue:						
Per Pupil Revenue	\$ 8,411,902	\$ 8,763,050	\$ 8,776,000	\$ 9,342,230	\$ 9,798,547	\$ 10,349,944
Mill Levy/Override	659,973	677,447	672,842	689,494	692,256	699,389
Tuition	1,006,009	1,043,872	1,009,000	1,077,914	1,256,429	1,272,814
Transportation Fees	23,680	2,656	2,660	-	-	-
Earnings on Investments	44	-	-	-	-	-
Food Services	-	-	-	-	-	-
Pupil Activities	322,667	341,265	356,272	375,070	313,880	374,550
Community Service Activities	-	-	-	-	-	-
Other Local Revenue	-	-	-	-	-	-
Rental/Lease	6,925	7,000	10,000	5,000	5,000	5,000
Contributions/Donations	129,612	50,000	51,660	58,000	50,000	50,000
Miscellaneous Revenue	77,660	73,233	60,649	68,350	71,768	75,356
Categorical Revenue	309,544	339,079	340,823	348,596	333,030	345,015
Other State Revenue	37,220	28,529	45,694	45,000	28,529	28,529
Grants Federal	-	-	-	-	-	-
Fund Transfer	-	-	-	-	-	-
Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
Total Revenue	\$ 10,985,236	\$ 11,326,131	\$ 11,325,600	\$ 12,009,654	\$ 12,549,439	\$ 13,200,597
Total Sources	\$ 12,323,339	\$ 12,798,132	\$ 12,797,601	\$ 13,345,102	\$ 14,123,490	\$ 15,085,708
Expenditures:						
Salaries	\$ 5,713,538	\$ 5,915,807	\$ 5,939,709	\$ 6,091,068	\$ 6,353,800	\$ 6,544,414
Benefits	1,626,357	1,734,601	1,736,057	1,793,736	1,913,622	2,009,799
Purchased Professional and Technical Services	198,598	230,884	228,563	230,482	243,358	256,217
Purchased Property Services	1,841,063	1,860,342	1,860,671	2,196,893	2,219,662	2,249,244
Other Purchased Services	760,832	683,059	691,597	838,248	846,135	908,847
Supplies	547,746	559,316	528,212	502,857	528,350	541,967
Property	147,194	129,410	129,410	79,631	99,862	100,105
Other Expenses	16,010	27,169	16,852	38,136	33,590	31,949
Other Uses of Funds	-	-	-	-	-	-
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	-	-	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	331,000	331,082	-	-	-
Total Expenditures	\$ 10,851,338	\$ 11,471,588	\$ 11,462,153	\$ 11,771,051	\$ 12,238,379	\$ 12,642,542
Balance on Hand June 30	\$ 1,472,001	\$ 1,326,544	\$ 1,335,448	\$ 1,574,051	\$ 1,885,111	\$ 2,443,166
Fund Balance as a % of Revenue	13%	12%	12%	13%	15%	19%

2017-2018 BUDGET

STEM CHARTER SCHOOL

	Audited Actual 2015-2016	Revised Budget 2016-2017	Estimated Actual 2016-2017	Adopted Budget 2017-2018	Projected Budget 2018-2019	Projected Budget 2019-2020
Balance on Hand July 1	\$ 2,303,230	\$ 2,742,580	\$ 2,742,580	\$ 1,940,437	\$ 2,454,229	\$ 3,626,293
Revenue:						
Per Pupil Revenue	\$ 9,047,927	\$ 11,347,409	\$ 11,347,409	\$ 13,324,325	\$ 13,758,494	\$ 14,033,664
Mill Levy/Override	715,180	882,180	882,180	970,925	925,924	907,405
Tuition	-	-	-	417,458	436,524	430,311
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	4,892	4,890	4,890	13,383	13,383	13,383
Food Services	-	-	-	-	-	-
Pupil Activities	194,619	290,520	290,520	-	-	-
Community Service Activities	-	-	-	-	-	-
Other Local Revenue	-	-	-	-	-	-
Rental/Lease	30,000	54,000	54,000	54,000	54,000	54,000
Contributions/Donations	363,542	125,000	125,000	30,000	30,000	30,000
Miscellaneous Revenue	-	-	-	-	-	-
Categorical Revenue	-	-	-	-	-	-
Other State Revenue	337,054	423,500	423,500	-	-	-
Grants Federal	-	-	-	-	-	-
Fund Transfer	840,603	-	-	-	-	-
Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	419,750	452,500	452,500
Grants Local	-	-	-	-	-	-
Total Revenue	\$ 11,533,817	\$ 13,127,499	\$ 13,127,499	\$ 15,229,841	\$ 15,670,825	\$ 15,921,263
Total Sources	\$ 13,837,047	\$ 15,870,079	\$ 15,870,079	\$ 17,170,278	\$ 18,125,054	\$ 19,547,556
Expenditures:						
Salaries	\$ 4,983,459	\$ 6,853,628	\$ 6,853,628	\$ 7,300,846	\$ 7,942,134	\$ 8,217,501
Benefits	1,198,704	1,724,622	1,724,622	2,190,254	2,223,797	2,300,900
Purchased Professional and Technical Services	173,538	149,906	149,906	151,480	164,563	178,842
Purchased Property Services	1,589,144	2,151,404	2,151,404	2,247,840	2,324,934	2,409,758
Other Purchased Services	611,434	618,800	618,800	797,424	879,912	935,891
Supplies	359,359	611,394	611,394	607,754	568,023	569,617
Property	2,114,157	1,761,088	1,761,088	1,333,572	303,580	302,494
Other Expenses	33,171	56,400	56,400	84,240	88,914	93,868
Other Uses of Funds	31,500	2,400	2,400	2,640	2,904	3,194
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	-	-	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	\$ 11,094,467	\$ 13,929,642	\$ 13,929,642	\$ 14,716,049	\$ 14,498,761	\$ 15,012,066
Balance on Hand June 30	\$ 2,742,580	\$ 1,940,437	\$ 1,940,437	\$ 2,454,229	\$ 3,626,293	\$ 4,535,490
Fund Balance as a % of Revenue	24%	15%	15%	16%	23%	28%

2017-2018 BUDGET

WORLD COMPASS ACADEMY CHARTER SCHOOL

	Audited Actual 2015-2016	Revised Budget 2016-2017	Estimated Actual 2016-2017	Adopted Budget 2017-2018	Projected Budget 2018-2019	Projected Budget 2019-2020
Balance on Hand July 1	\$ (50,568)	\$ 74,984	\$ 74,984	\$ 321,940	\$ 613,991	\$ 1,203,204
Revenue:						
Per Pupil Revenue	2,762,897	3,692,639	3,692,639	4,097,380	5,375,605	6,041,958
Mill Levy/Override	-	-	-	294,930	-	-
Tuition	442,462	325,380	325,380	328,500	403,180	408,180
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	-	-	-	-	-	-
Food Services	-	-	-	-	-	-
Pupil Activities	85,941	120,000	120,000	108,000	140,769	155,116
Community Service Activities	-	-	-	-	-	-
Other Local Revenue	25,857	22,000	22,000	8,000	25,000	25,000
Rental/Lease	-	-	-	-	-	-
Contributions/Donations	120,493	30,000	30,000	30,000	30,000	30,000
Miscellaneous Revenue	-	-	-	-	-	-
Categorical Revenue	94,220	110,925	110,925	125,820	176,020	193,960
Other State Revenue	-	-	-	16,094	20,100	22,149
Grants Federal	338,569	195,500	195,500	-	-	-
Fund Transfer	-	-	-	-	-	-
Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
Total Revenue	\$ 3,870,439	\$ 4,496,444	\$ 4,496,444	\$ 5,008,724	\$ 6,170,674	\$ 6,876,363
Total Sources	\$ 3,819,871	\$ 4,571,428	\$ 4,571,428	\$ 5,330,664	\$ 6,784,665	\$ 8,079,567
Expenditures:						
Salaries	\$ 1,510,146	\$ 1,780,707	\$ 1,780,707	\$ 2,367,276	\$ 2,399,212	\$ 2,554,524
Benefits	421,119	479,216	479,216	597,604	693,736	739,385
Purchased Professional and Technical Services	189,799	232,472	232,472	189,320	867,607	918,576
Purchased Property Services	749,497	1,010,812	1,010,812	854,012	1,405,688	1,744,025
Other Purchased Services	355,297	320,581	320,581	357,423	37,860	40,330
Supplies	345,512	327,200	327,200	265,183	177,358	182,578
Property	173,437	58,000	58,000	45,000	-	-
Other Expenses	80	40,500	40,500	40,855	-	-
Other Uses of Funds	-	-	-	-	-	-
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	-	-	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	\$ 3,744,887	\$ 4,249,488	\$ 4,249,488	\$ 4,716,673	\$ 5,581,461	\$ 6,179,418
Balance on Hand June 30	\$ 74,984	\$ 321,940	\$ 321,940	\$ 613,991	\$ 1,203,204	\$ 1,900,149
Fund Balance as a % of Revenue	2%	7%	7%	12%	19%	28%



DOUGLAS COUNTY SCHOOL DISTRICT Re. 1
FISCAL YEAR 2017-2018
BUDGET RESOLUTION

BE IT RESOLVED by the Board of Education of the Douglas County School District, Douglas and Elbert Counties, State of Colorado, that the amounts set forth in the following schedule be appropriated to each fund as specified in the Adopted Budget for the fiscal year beginning July 1, 2017, and ending June 30, 2018:

Fund	Amount
General *	602,067,983
Outdoor Education	1,048,317
Capital Projects	10,158,697
Full Day Kindergarten	6,584,515
Risk Insurance	-
Transportation	23,226,549
Bond Building	-
Certificates of Participation (COP) Building	3,457,705
Nutrition Services NSLP	12,120,916
Nutrition Services Non-NSLP	5,548,114
Government Purpose Grants	13,492,433
Athletics and Activities	16,666,426
Child Care	12,082,358
Bond Redemption	51,387,479
Certificates of Participation (COP) Lease Payments	4,459,427
Medical	45,180,950
Short Term Disability Insurance	648,480
Pupil Activity	1,636,898
Private Purpose Trust	60,000

* General Fund Budget Resolution Amount is the sum of Total Expenditures, Charter School Pass Through, Interfund Transfers, BOE Contingency and School Carry Over Reserve. All other funds' Budget Resolution Amounts are the sum of Total Expenditures.

BE IT FURTHER RESOLVED that amounts that were budgeted and appropriated for the 2016-2017 fiscal year and have been authorized to be expended, transferred, reserved, encumbered or, in the case of the Capital Projects Fund and Building Funds, committed for various purposes and projects by Board action for the 2016-2017 fiscal year, and that are unspent or uncompleted during that year be, and hereby are, ratified and re-appropriated for the 2017-2018 fiscal year for such purposes and projects; and

BE IT FURTHER RESOLVED that any and all 2016-2017 fiscal year ending fund and account balances reported, maintained or held by or on behalf of the school district, that are not excluded from "fiscal year spending" under Article X, Section 20 of the Colorado Constitution, are hereby designated, budgeted, and appropriated as "reserves" in the 2017-2018 fiscal year and available for current and subsequent fiscal years' expenditures, but shall not be considered "emergency reserves" unless otherwise expressly provided in the 2017-2018 fiscal year budget; and

BE IT FURTHER RESOLVED that the adoption of this Budget Resolution shall be deemed to include the irrevocable pledging of present cash reserves as shown in the Adopted Budget for the 2017-2018 fiscal year's payments of the multiple-fiscal year financial obligations authorized or approved by the Board of Education subsequent to November 3, 1992; provided, however, that the Board has specifically not included any amounts in the Adoption Budget for fiscal year 2017-2018; and

BE IT FURTHER RESOLVED that the adoption of this Budget Resolution shall be deemed to include the exercise of the school district's rights, if any, to renew for the 2017-2018 fiscal year all leases, lease purchase agreements, lease agreements with an option to purchase, installment purchase agreements, and other agreements in accordance with their terms that have been authorized or approved by the Board of Education subsequent to November 3, 1992; provided, however, that the Board is specifically not renewing and has not included any amounts in the Adopted Budget for fiscal year 2017-2018; and

BE IT FURTHER RESOLVED that the designation "Adopted Budget," the name of the Douglas County School District Re.1, the date of adoption and the signature of the President of the Board of Education be entered upon the Adopted Budget and that the Adopted Budget, this Budget Resolution, and the Appropriation Resolution be placed on file at the principal administrative office of the School District, where they shall remain throughout the 2017-2018 fiscal year and be open for inspection during reasonable business hours.

Adopted and approved this 20th day of June 2017.

Douglas County School District Re. 1

Attest:

Meghann Silverthorn, President
Board of Education

Nona Eichelberger, Secretary
Board of Education

**Schedule of District Budgeted Transfers
2017-2018 Adopted Budget
June 20, 2017**

Budget Transfer From	Budget Transfer To	Transferred Amount
General Fund	Transportation Fund	16,156,232
	Capital Projects Fund	4,417,169
	Athletics & Activities Fund	5,221,380
	COP Lease Payments Fund	3,350,000
	Total General Fund Transfers	\$ 29,144,781

DOUGLAS COUNTY SCHOOL DISTRICT Re. 1

FISCAL YEAR 2017-2018

APPROPRIATION RESOLUTION

BE IT RESOLVED by the Board of Education of the Douglas County School District, Douglas and Elbert Counties, State of Colorado, that the amounts set forth in the following schedule be appropriated to each fund as specified in the "Adopted Budget" for the fiscal year beginning July 1, 2017, and ending June 30, 2018:

Fund	Amount
General	634,057,983
Outdoor Education	1,163,800
Capital Projects	9,963,524
Full Day Kindergarten	6,584,515
Risk Insurance	-
Transportation	7,070,317
Bond Building	-
Certificates of Participation (COP) Building	3,457,705
Nutrition Services NSLP	15,400,041
Nutrition Services Non-NSLP	5,823,047
Government Purpose Grants	13,677,553
Athletics and Activities	11,507,282
Child Care	17,964,771
Bond Redemption	53,987,479
Certificates of Participation (COP) Lease Payments	1,194,856
Medical	50,579,080
Short Term Disability Insurance	1,353,722
Pupil Activity	2,769,427
Private Purpose Trust	91,312

BE IT FURTHER RESOLVED that amounts that were budgeted and appropriated for the 2016-2017 fiscal year, and have been authorized to be expended, transferred, reserved, encumbered or, in the case of the Capital Projects Fund and Building Fund, committed for various purposes and projects by Board action for the 2017-2018 fiscal year, and that are unspent or uncompleted during that year be, and hereby are, ratified and re-appropriated for the 2017-2018 fiscal year for such purposes and projects; and

BE IT FURTHER RESOLVED that any and all 2016-2017 fiscal year ending fund and account balances reported, maintained or held by or on behalf of the school district, that are not excluded from "fiscal year spending" under Article X, Section 20 of the Colorado Constitution, are hereby designated, budgeted, and appropriated as "reserves" in the 2017-2018 fiscal year and available for current and subsequent fiscal years' expenditures, but shall not be considered "emergency reserves" unless otherwise expressly provided in the 2017-2018 fiscal year budget; and

BE IT FURTHER RESOLVED that the adoption of this Adopted Appropriation Resolution shall be deemed to include the irrevocable pledging of present cash reserves as shown in the Adopted Budget for the 2017-2018 fiscal year's payments of the multiple-fiscal year financial obligations authorized or approved by the Board of Education subsequent to November 3, 1992; provided, however, that the Board is specifically not appropriating any amounts in this Adopted Appropriation Resolution nor in the Adopted Budget for fiscal year 2017-2018; and

BE IT FURTHER RESOLVED that the adoption of this Adopted Appropriation Resolution shall be deemed to include the exercise of the school district's rights, if any, to renew for the 2017-2018 fiscal year all leases, lease purchase agreements, lease agreements with an option to purchase, installment purchase agreements, and other agreements in accordance with their terms that have been authorized or approved by the Board of Education subsequent to November 3, 1992; provided, however, that the Board is specifically not renewing and has not appropriated any amounts in this Adopted Appropriation Resolution nor in the Adopted Budget for fiscal year 2017-2018; and

BE IT FURTHER RESOLVED that the designation "Adopted Budget," the name of the Douglas County School District, the date of adoption and the signature of the President of the Board of Education be entered upon the Adopted Budget and that the Adopted Budget, this Adopted Budget Resolution, and the Adopted Appropriation Resolution be placed on file at the principal administrative office of the School District, where they shall remain throughout the 2017-2018 fiscal year and be open for inspection during reasonable business hours.

Adopted and approved this 20th day of June 2017.

Douglas County School District Re. 1

Attest:

Meghann Silverthorn, President

Nona Eichelberger, Secretary

Board of Education

Board of Education

DOUGLAS COUNTY SCHOOL DISTRICT Re. 1
 FOR FISCAL YEAR 2017-2018
 RESOLUTION AUTHORIZING THE USE OF A PORTION OF BEGINNING FUND BALANCE AS
 AUTHORIZED BY COLORADO STATUTES

WHEREAS, C.R.S. 22-44-105(1.5)(a) states that a budget, duly revised pursuant to this article, shall not provide for expenditures, interfund transfers, or reserves, in excess of available revenues and beginning fund balance; and

WHEREAS, C.R.S. 22-44-105(1.5)(a) states that if the budget includes the use of a beginning fund balance the Board of Education shall revise a resolution specifically authorizing the use; and

WHEREAS, C.R.S. 22-44-105(1.5)(a) states such resolution shall specify the amount of beginning fund balance to be spent, the purpose for which the expenditure of beginning fund balance is needed, and the district’s plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit; and

WHEREAS, the Board of Education has determined the beginning fund balances in all the fund designated below are sufficient to allow for the expenditures and such action will not lead to an ongoing deficit.

NOW, THEREFORE, BE IT RESOLVED:

In accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the FY 2017-2018 beginning fund balance from each respective fund for the purpose/s named.

<u>Fund</u>	<u>Amount</u>	<u>Purpose of Spending Beginning Fund Balance</u>
General	36,997,094	Intentional draw-down of accumulated FB for operational expenses; includes appropriation of school carry over not anticipated to be spent, but excludes BOE and TABOR reserves that cannot be spent without prior BOE approval
Outdoor Education	161,959	Intentional draw-down of accumulated FB for capital expenditures associated with the expansion of this new program
Capital Projects	8,201,167	Potential draw-down of accumulated FB for capital expenditures
Full Day Kindergarten	1,643,108	Intentional draw-down of accumulated FB for Full Day Kindergarten Program
Risk Insurance	-	Fund will no longer exist as of July 1, 2017
Transportation	266,618	Intentional draw-down of accumulated FB for operational expenses
Bond Building	-	N/A
Certificates of Participation (COP) Building	3,457,705	Intentional draw-down of accumulated FB for capital expenditures

<u>Fund</u>	<u>Amount</u>	<u>Purpose of Spending Beginning Fund Balance</u>
Nutrition Services NSLP	2,944,641	Potential draw-down of accumulated FB for operational expenses
Nutrition Services Non-NSLP	188,747	Potential draw-down of accumulated FB for operational expenses
Government Purpose Grants	185,120	Potential draw-down of accumulated FB for operational expenses
Athletics and Activities	1,094,745	Potential draw-down of accumulated FB for operational expenses
Child Care	5,882,413	Potential draw-down of accumulated FB for BASE Program
Bond Redemption	2,600,000	Potential draw-down of accumulated FB due to timing of debt service payments and miscellaneous fees
Certificates of Participation (COP) Lease Payments	161,028	Potential draw-down of accumulated FB due to timing of lease payments and miscellaneous fees
Medical	4,955,441	Potential draw-down of accumulated FB due to unexpected medical insurance claims
Short Term Disability Insurance	536,522	Potential draw-down of accumulated FB due to unexpected short term disability insurance claims
Pupil Activity	1,163,975	Intentional draw-down of accumulated FB for school pupil activity and principal discretionary expenses
Private Purpose Trust	32,312	Intentional draw-down of accumulated FB to allow for college scholarships awarded to students graduating from the Town of Castle Rock high schools

BE IT FURTHER RESOLVED, the use of this portion of the beginning fund balance for the purpose/s set forth above will not lead to an ongoing deficit in any respective fund.

Adopted and approved this 20th day of June 2017.

Douglas County School District Re.1

Meghann Silverthorn, President
Board of Education

Nona Eichelberger, Secretary
Board of Education

DOUGLAS COUNTY SCHOOL DISTRICT Re. 1
FISCAL YEAR 2017-2018
RESOLUTION AUTHORIZING THE CHIEF FINANCIAL OFFICER AND THE SUPERINTENDENT TO
BORROW UNENCUMBERED MONEY FROM OTHER DISTRICT FUNDS AS AUTHORIZED BY
COLORADO STATUTES

WHEREAS, CRS 22-44-113 authorizes the borrowing of unencumbered monies from any one fund, except the Bond Redemption Fund, and

WHEREAS, the District operates with a pooled cash process for the purpose of maximizing cash management efficiency, and

WHEREAS, in order to meet ongoing obligations of the General Fund it may be necessary to borrow from the District's pooled cash amounts up to \$8,900,000 and

WHEREAS, estimated pooled cash dollars available to be drawn during FY 2017-2018 by fund are:

Estimated Beginning Cash Balances July 1, 2017

Medical Fund	\$6,600,000
Agency	\$1,300,000
Child Care	<u>\$7,600,000</u>
Total	\$15,500,000

NOW, THEREFORE, BE IT RESOLVED:

The Board authorizes from the funds below the borrowing of unencumbered monies in an amount up to, respectively:

Medical Fund	\$5,000,000
Agency	\$900,000
Child Care	<u>\$3,000,000</u>
Total	\$8,900,000

for the benefit of the General Fund, effective July 1, 2017, and further that any monies so borrowed are to be repaid to said funds not later than June 30, 2018.

Adopted and approved this 20th day of June 2017.

Douglas County School District Re.1

Meghann Silverthorn, President
Board of Education

Nona Eichelberger, Secretary
Board of Education



