

Douglas County School District Financial Plan & Budget

Proposed Executive Summary | 2018-2019



Douglas County School District
Learn Today, Lead Tomorrow



2018-2019 Proposed Executive Summary

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EXECUTIVE SUMMARY

DOUGLAS COUNTY SCHOOL DISTRICT, Re. 1

Colorado

BOARD OF EDUCATION

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District F

Wendy Vogel
Vice President
District A

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Treasurer
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Krista Holtzmann
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Interim Superintendent

Dr. Steven Cook
Deputy Superintendent

Ted Knight
Assistant Superintendent, School Leadership

Matt Reynolds
Chief Assessment and Data Officer

Nancy Ingalls
Personalized Learning Officer

Scott Smith
Chief Financial Officer (Acting)

Gautam Sethi
Chief Technology Officer / Chief Operations Officer (Acting)

Stacy Rader
Chief Communications Officer

Steve Colella
Chief Human Resources Officer / Legal Counsel (Acting)

DOUGLAS COUNTY SCHOOL DISTRICT BUDGET PHILOSOPHY FOR 2018-2019

Douglas County School District will continue to drive as much funding as reasonably possible to school budgets and employee compensation while still maintaining critical supports. All new revenue from the School Finance Act will primarily be allocated to salary and benefit increases after meeting increases in expenses due to non-discretionary needs such as Special Education, health benefits and PERA contributions. In order for the 2018-2019 budget to be fund balance neutral (i.e. where budgeted revenue will equal budgeted expenditures), capital expenditures will be delayed until it is known if a dedicated funding source is available. This means DCSD will not budget for device refresh, IT infrastructure or new buses within the 2018-2019 Proposed Budget.

With the change to budget philosophy, additional budget capacity will be realized by instituting the following new budget practices:

- Property Taxes – budget for the Abatement levy and an uncollectible rate instead of only budgeting for School Finance Act and Mill Levy Override levies with 100% collection
- Specific Ownership Taxes – budget based on most recent historical average receipts instead of budgeting flat based on prior year
- Salaries – budget to account for vacancy and turnover savings instead of budgeting to assume all positions will be filled for the entire year and pay increases realized in all positions
- Benefits – budget closer to actual medical benefit plan participation

While changing the budget philosophy, there will be an impact on financial reporting in 2018-2019. The goal is that the implementation of new budget practices will minimize the budget to actual variance in financial reporting.

While budget to actual variance will be minimized, variance will still exist. Please keep in mind that a 3% variance to budget in the General Fund is approximately \$15 million.



2018-2019 BUDGET COMMITMENTS

For 2018-2019 the District continued the zero-based budgeting process that started in 2017-2018 for all central administration departments. Zero-based budgeting is financial planning where all expenses must be justified for each new fiscal year. The proposed 2018-2019 budget reflects the cost of necessary support and services for schools and students. This extensive process, along with the changes to budget philosophy for 2018-2019 resulted in budgetary savings of \$5.49 million.

The proposed School Finance Act for 2018-2019 is more favorable than any other year in recent history. DCSD anticipates per pupil revenue to increase \$463 from \$7,389 to \$7,852 for 2018-2019. Based on projected funded student count, this change will result in an additional \$22.7 million in new revenue. This new revenue, however, is partially offset by a projected \$4.94 million decrease due to falling enrollment in neighborhood schools in pockets of our community.



ZERO-BASED BUDGETING FINANCIAL RESULTS FOR 2018-2019

Budget Item	Dollars (\$M)	Notes
Transportation department	\$ 2.00	reduce 36.04 FTE associated primarily with vacant driver positions; also includes reduction of 3 dispatchers and 3 trainers
District-wide budget	\$ 0.93	primarily savings to utilities and district-wide mobile moves
Curriculum Instruction and Professional Growth department	\$ 0.52	reduce 2.25 FTE and operational expenses
Information Technology department	\$ 0.51	reduce 3.00 FTE and consultant/contractor budget
Human Resources department	\$ 0.43	reduce 4.00 FTE
Operations and Maintenance department	\$ 0.30	reduce 4.00 FTE
District Library Media Center department	\$ 0.24	reduce 3.00 FTE
Early Childhood Education department	\$ 0.21	reduce 5.23 FTE associated with discontinuation of full day program
Assessment department	\$ 0.19	reduce testing budget to reflect iReady reading and math assessment software contract
Academic Systems department	\$ 0.16	eliminate department and 1.00 FTE
Total	\$ 5.49	

Total Savings (from department cuts)	\$ 5.49	
New Revenue	\$ 22.70	\$463/student times neighborhood school funded pupil count
Total Available	\$ 28.19	

For more detailed information on zero-based budgeting financial results and overall department savings, please reference the Board of Education work session budget presentation on April 26, 2018.

2018-2019 BUDGET INCREASES

The captured savings and new revenue of \$28.19 million will be needed to cover the increases in expenses listed below:

Budget Item	Dollars (\$M)	Notes
Reduced Neighborhood School Enrollment	\$ 4.94	Reduction due to change in neighborhood funded pupil count
Health Benefits and PERA Contribution increases	\$ 2.27	4.5% premium increases absorbed by the District (NOT passed on to employees) and PERA rate increases to 20.15% of all salaries
Special Education	\$ 1.92	Dollars directly in school-managed budgets and Personalized Learning department
Highly Impacted and Additional SBB Funding	\$ 1.53	Dollars directly in school-managed budgets
SB 191 Teachers	\$ 0.57	Add 9.60 FTE
Security department	\$ 0.38	Salary and benefit increases incurred by law enforcement authorities for SRO and SMO and additional SRO at Sierra MS
District contingency	\$ 0.33	1% of District budget (total General Fund budget larger than last year)
Full Day Kindergarten	\$ 0.25	Interfund transfer for FDK scholarships
COP lease payment	\$ 0.14	Increase interfund transfer for COP lease payment
Legal Counsel	\$ 0.13	Increase outside legal counsel services
Special Education Early Childhood	\$ 0.12	Add 1.6 FTE
DC Student Support Center	\$ 0.11	Add 2.18 FTE
Total	\$ 12.72	
Proposed Pay Increase of 4.5%	\$ 15.06	
Available	\$ 0.42	

2018-2019 SUMMARY OF COMBINED GENERAL FUNDS

	General Fund (10) ⁵	Outdoor Education Fund (13) ⁵	Capital Projects Fund (14) ⁵	Full Day Kindergarten Fund (15) ⁵	Risk Insurance Fund (18) ^{4,5}	Transportation Fund (25) ⁵
Beginning Fund Balance	\$ 67,963,802	\$ 138,487	\$ 10,360,243	\$ 2,000,829	\$ -	\$ 1,088,094
Revenues						
Property Taxes	\$ 199,731,464	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	26,329,116	-	-	-	-	-
Other Local Income	26,066,672	1,256,405	1,641,623	5,398,801	-	1,832,227
Intergovernmental	351,941,435	-	-	-	-	4,811,418
Other	-	-	-	-	-	-
Total Revenues	\$ 604,068,687	\$ 1,256,405	\$ 1,641,623	\$ 5,398,801	\$ -	\$ 6,643,645
Expenditures						
Salaries	287,055,072	632,803	-	3,333,462	-	12,245,203
Benefits	94,269,592	228,848	-	1,673,939	-	5,508,582
Purchased Services	24,181,506	123,983	506,195	405,863	-	1,807,749
Contracts w/ Charter Schools	133,963,381	-	-	-	-	-
Supplies	33,866,104	285,439	-	368,071	-	2,987,987
Equipment	-	12,660	4,926,225	-	-	40,000
Other	1,428,697	45,437	926,052	17,466	-	(1,331,870)
Total Expenditures	\$ 574,764,352	\$ 1,329,170	\$ 6,358,472	\$ 5,798,801	\$ -	\$ 21,257,651
BOE Contingency	\$ 5,331,667	\$ -	\$ -	\$ -	\$ -	\$ -
Net Income/(Loss)	\$ 23,972,668	\$ (72,765)	\$ (4,716,849)	\$ (400,000)	\$ -	\$ (14,614,006)
Transfers In/(Out) ¹	(23,549,146)	-	172,532	253,849	-	14,159,919
Net Change in Fund Balance	\$ 423,522	\$ (72,765)	\$ (4,544,317)	\$ (146,151)	\$ -	\$ (454,087)
Ending Fund Balance²	\$ 68,387,324	\$ 65,722	\$ 5,815,926	\$ 1,854,678	\$ -	\$ 634,007
TABOR Reserve	15,995,000	-	-	-	-	-
BOE Reserve	15,995,000	-	-	-	-	-
School Carry Over Reserve ³	17,893,819	-	-	1,854,678	-	-
Medicaid Carry Over Reserve	1,860,576	-	-	-	-	-
Ending Fund Balance - after reserves	\$ 16,642,929	\$ 65,722	\$ 5,815,926	\$ -	\$ -	\$ 634,007

(1) Total Transfers out of the General Fund of \$23.5 million equals the sum of transfers into all other funds: \$0.17 million for Capital Projects Fund, \$0.25 million for Full Day Kindergarten Fund, \$14.2 million for Transportation Fund, \$5.5 million for Athletics and Activities Fund and \$3.5 million for Certificate of Participation Lease Payment Fund

(2) Ending Fund Balance for Capital Projects Fund is committed to current projects intended to be completed by August of 2019 or reserved for Revenue in Lieu of Land

(3) School Carry Over Reserve is comprised of school managed budget savings to be spent at the school's full discretion from SBB (\$12.4 million) and gifts, donations, fundraisers (\$5.5 million)

(4) Risk Insurance Fund has \$0 budgeted for 2018-2019 and forward as the District will report all of the risk related activities within Fund 10, the General Fund

(5) Fund Definitions - the Combined General Fund is made up of sub funds that are established to provide greater financial transparency associated with numerous District programs and activities. The sub funds include:

- General Fund 10 - accounts for 74% of all the financial activity in the District inclusive of teacher salary and benefits as well as supplies and services
- Outdoor Education Fund 13 - accounts for the financial activity associated with Stone Canyon Outdoor Edventures, a District program providing outdoor educational experiences to 5th and 6th grade students
- Capital Projects Fund 14 - accounts for the financial activity associated with building remodels, equipment purchases and technology devices with a value of \$5,000 or more
- Full Day Kindergarten Fund 15 - accounts for the financial activity associated with the Full Day Kindergarten tuition based program at many of the District elementary schools

2018-2019 SUMMARY OF SPECIAL REVENUE FUNDS

	Nutrition Services NSLP Fund (21) ^{1,2}	Nutrition Services Non- NSLP Fund (28) ^{1,2}	Governmental Designated Purpose Grants Fund (22) ²	Athletics and Activities Fund (26) ²	Child Care Fund (29) ²
Beginning Fund Balance	\$ 1,747,790	\$ 90,751	\$ 185,120	\$ 2,074,617	\$ 5,735,780
Revenues					
Property Taxes	-	-	-	-	-
Specific Ownership Taxes	-	-	-	-	-
Other Local Income	10,094,029	6,267,000	210,917	11,154,418	12,105,353
Intergovernmental	2,690,000	-	13,195,584	-	-
Other	-	-	-	-	-
Total Revenues	\$ 12,784,029	\$ 6,267,000	\$ 13,406,501	\$ 11,154,418	\$ 12,105,353
Expenditures					
Salaries	4,114,307	2,146,205	7,574,480	5,703,348	6,885,936
Benefits	1,779,281	902,350	2,669,601	1,231,952	2,298,649
Purchased Services	422,200	387,050	2,022,280	4,456,620	1,148,892
Contracts w/ Charter Schools	-	-	-	-	-
Supplies	5,907,709	2,616,620	629,945	4,536,998	727,618
Equipment	80,000	25,000	60,450	167,641	-
Other	702,229	166,755	634,865	537,737	1,044,258
Total Expenditures	\$ 13,005,726	\$ 6,243,980	\$ 13,591,621	\$ 16,634,296	\$ 12,105,353
BOE Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
Net Income/(Loss)	\$ (221,697)	\$ 23,020	\$ (185,120)	\$ (5,479,878)	\$ -
Transfers In/(Out)	-	-	-	5,467,871	-
Net Change in Fund Balance	\$ (221,697)	\$ 23,020	\$ (185,120)	\$ (12,007)	\$ -
Ending Fund Balance	\$ 1,526,093	\$ 113,771	\$ -	\$ 2,062,610	\$ 5,735,780
TABOR Reserve	-	-	-	-	-
BOE Reserve	-	-	-	-	-
School Carry Over Reserve	-	-	-	2,062,610	5,735,780
Medicaid Carry Over Reserve	-	-	-	-	-
Ending Fund Balance - after reserves	\$ 1,526,093	\$ 113,771	\$ -	\$ -	\$ -

(1) The difference between the two Nutrition Services Funds is that Fund 21 is for schools on the National School Lunch Program while Fund 28 is for schools not on the National School Lunch Program

(2) Fund Definitions: Special Revenue Funds

- Nutrition Services NSLP Fund 21 – accounts for the financial activity associated with breakfast and lunch meal services provided to schools on the National School Lunch Program
- Nutrition Services Fund 28 – accounts for the financial activity associated with catering, a la carte and lunch meal services provided to schools not on the National School Lunch Program
- Governmental Designated Purpose Grants Fund 22 – accounts for the financial activity associated with our federal and state grants inclusive of Title I and IDEA (Individual Disabilities Education Act)
- Athletics and Activities Fund 26 – accounts for the financial activity associated with all the sports and activities offered at the District's secondary schools

2018-2019 SUMMARY OF OTHER DISTRICT FUNDS

	Bond Redemption Fund (31) ³	Certificate of Participation Lease Payment Fund (39) ^{1,3}	Building Funds (41 and 45) ^{2,3}	Self Insured Health Funds (65 and 66) ³	Pupil Activity Fund (74) ³	Private Purpose Trust Fund (75) ³
Beginning Fund Balance	\$ 60,093,009	\$ 12,363	\$ -	\$ 6,266,153	\$ 893,242	\$ 32,912
Revenues						
Property Taxes	46,992,350	-	-	-	-	-
Specific Ownership Taxes	-	-	-	-	-	-
Other Local Income	587,440	964,913	-	50,391,910	1,701,154	61,600
Intergovernmental	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Revenues	\$ 47,579,790	\$ 964,913	\$ -	\$ 50,391,910	\$ 1,701,154	\$ 61,600
Expenditures						
Salaries	-	-	-	36,900	181,366	-
Benefits	-	-	-	7,970	39,944	-
Purchased Services	4,699	6,333	-	50,595,727	456,207	-
Contracts w/ Charter Schools	-	-	-	-	-	-
Supplies	-	-	-	20,500	1,643,242	-
Equipment	-	-	-	-	57,513	-
Other	46,992,350	4,453,555	-	-	216,124	60,000
Total Expenditures	\$ 46,997,049	\$ 4,459,888	\$ -	\$ 50,661,097	\$ 2,594,396	\$ 60,000
BOE Contingency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Income/(Loss)	\$ 582,741	\$ (3,494,975)	\$ -	\$ (269,187)	\$ (893,242)	\$ 1,600
Transfers In/(Out)	-	3,494,975	-	-	-	-
Net Change in Fund Balance	\$ 582,741	\$ -	\$ -	\$ (269,187)	\$ (893,242)	\$ 1,600
Ending Fund Balance	\$ 60,675,750	\$ 12,363	\$ -	\$ 5,996,966	\$ -	\$ 34,512
TABOR Reserve	-	-	-	-	-	-
BOE Reserve	-	-	-	-	-	-
School Carry Over Reserve	-	-	-	-	-	-
Medicaid Carry Over Reserve	-	-	-	-	-	-
Ending Fund Balance - after reserves	\$ 60,675,750	\$ 12,363	\$ -	\$ 5,996,966	\$ -	\$ 34,512

(1) Certificates of Participation (COP) Lease Payments are based on either 15 or 20 years of payments depending upon COP issuance series. Transfer from General Fund is only for current year of principal and interest payments

(2) Bond Building Fund 41 has \$0 budgeted for 2018-2019 as November of 2006 was the last time the District had the taxpayer authority to sell G.O. Bonds.

(3) Fund Definitions: Other District Funds

- Bond Redemption Fund 31 – accounts for the financial activity associated with the collection of property taxes and the payment of interest and principal on general obligation bond debt approved by the taxpayer through an election
- COP Lease Payment Fund 39 – accounts for the financial activity associated with the payment of interest and principal on certificates of participation authorized by the Board of Education and funded through a transfer from General Fund
- Building Funds 41 and 45 – accounts for the financial activity associated with capital projects and equipment funded from the proceeds of General Obligation Bonds as well as Certificates of Participation
- Self-Insured Health Funds 65 and 66 – accounts for the financial activity associated with the payment of premiums and claims associated with the Medical and Short Term Disability Insurance programs
- Pupil Activity Fund 74 – accounts for the financial activity associated with student led and controlled clubs and activities that may include fundraisers and donation projects to other non-profit organizations
- Private Purpose Trust Fund 75 – accounts for the financial activity associated with the Philip S Miller Trust providing scholarships to Castle Rock area high school students at Castle View, Douglas County, and Ponderosa

2017-2018 BUDGETED REVENUES

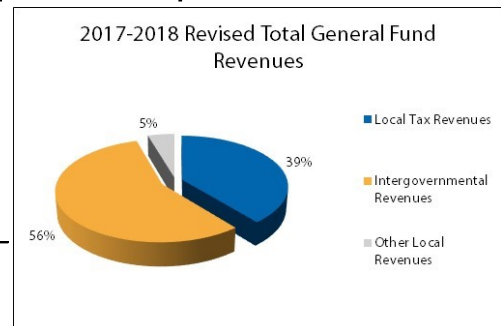
REVISED #1 AS OF JANUARY 16, 2018

The funded pupil count (FPC) in 2017-2018 is 63,978, of which 2,158 are online students. When calculating FPC, kindergarten students count as 0.58 funded pupils and students in Early Childhood Education with Special Education needs are counted as 0.50 funded pupils. Typical Early Childhood students are excluded from FPC. DCSD is funded based on FPC and not enrollment which is defined as total students educated. Enrollment in 2017-2018 is 67,597 .

TOTAL SOURCES BY FUND	2017-2018 Revised Budgeted Revenues			
Fund	Beginning Fund Balance	Revenues ¹	Transfers In	Total Sources
General (see chart below)	\$ 77,891,228	\$ 562,994,157	\$ -	\$ 640,885,385
Outdoor Education	151,097	1,013,591	55,200	1,219,888
Capital Projects	9,893,015	1,762,357	9,355,198	21,010,570
Full Day Kindergarten	1,399,891	4,961,347	484,725	6,845,963
Risk Insurance ²	-	-	-	-
Transportation	634,929	7,109,226	16,656,232	24,400,387
Total Combined General Fund	\$ 89,970,160	\$ 577,840,678	\$ 26,551,355	\$ 694,362,193
Bond Building ²	-	-	-	-
Certificates of Participation (COP) Building	1,541,921	-	-	1,541,921
Total Building Fund	\$ 1,541,921	\$ -	\$ -	\$ 1,541,921
Nutrition Services NSLP	2,030,386	12,805,400	-	14,835,786
Nutrition Services Non-NSLP	106,705	5,634,300	-	5,741,005
Governmental Designated Purpose Grants	185,120	13,903,683	-	14,088,803
Athletics and Activities	1,152,720	11,478,113	5,221,380	17,852,213
Child Care	5,762,972	12,082,358	-	17,845,330
Total Special Revenue Fund	\$ 9,237,903	\$ 55,903,854	\$ 5,221,380	\$ 70,363,137
Bond Redemption	59,416,714	51,669,982	-	111,086,696
Certificates of Participation (COP) Lease Payments	159,954	966,272	3,350,000	4,476,226
Total Debt Service and Lease Payment Fund	\$ 59,576,668	\$ 52,636,254	\$ 3,350,000	\$ 115,562,922
Medical	5,765,889	46,995,785	-	52,761,674
Short Term Disability Insurance	531,632	850,511	-	1,382,143
Total Internal Service Fund	\$ 6,297,521	\$ 47,846,296	\$ -	\$ 54,143,817
Pupil Activity	1,078,642	1,606,261	-	2,684,903
Private Purpose Trust	32,312	58,500	-	90,812
Total Trust and Agency Fund	\$ 1,110,954	\$ 1,664,761	\$ -	\$ 2,775,715

2017-2018 General Fund Revenues by Type on a Per Pupil Basis

Per Pupil Revenue from State	\$ 7,389
Mill Levy Override	527
Other Intergovernmental Revenue	339
School-Based Revenue	190
SOT out of Formula	140
Charter Purchased Service Revenue	102
Other Local Revenue	112
Total Per Pupil Revenue	\$ 8,800



¹ General Fund Revenues include charter school pass through of \$116.6 million.

² Risk Insurance and Bond Building Funds have \$0 activity in 2017-2018.

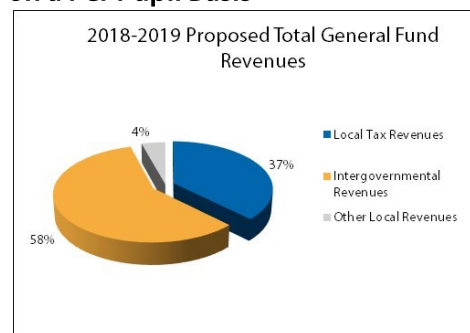
2018-2019 BUDGETED REVENUES PROPOSED AS OF MAY 8, 2018

The funded pupil count (FPC) in 2018-2019 is projected to be 64,977, of which 2,376 are online students. When calculating FPC, kindergarten students count as 0.58 funded pupils and students in Early Childhood Education with Special Education needs are counted as 0.50 funded pupils. Typical Early Childhood students are excluded from FPC. DCSD is funded based on FPC and not enrollment which is defined as total students educated. Enrollment in 2018-2019 is projected to be 68,880.

TOTAL SOURCES BY FUND	2018-2019 Proposed Budgeted Revenues			
	Beginning Fund Balance	Revenues ¹	Transfers In	Total Sources
General (see chart below)	\$ 67,963,802	\$ 604,068,687	\$ -	\$ 672,032,489
Outdoor Education	138,487	1,256,405	-	1,394,892
Capital Projects	10,360,243	1,641,623	172,532	12,174,398
Full Day Kindergarten	2,000,829	5,398,801	253,849	7,653,479
Risk Insurance ²	-	-	-	-
Transportation	1,088,094	6,643,645	14,159,919	21,891,658
Total Combined General Fund	\$ 81,551,455	\$ 619,009,161	\$ 14,586,300	\$ 715,146,916
Bond Building ²	-	-	-	-
Certificates of Participation (COP) Building ²	-	-	-	-
Total Building Fund	\$ -	\$ -	\$ -	\$ -
Nutrition Services NSLP	1,747,790	12,784,029	-	14,531,819
Nutrition Services Non-NSLP	90,751	6,267,000	-	6,357,751
Governmental Designated Purpose Grants	185,120	13,406,501	-	13,591,621
Athletics and Activities	2,074,617	11,154,418	5,467,871	18,696,906
Child Care	5,735,780	12,105,353	-	17,841,133
Total Special Revenue Fund	\$ 9,834,058	\$ 55,717,301	\$ 5,467,871	\$ 71,019,230
Bond Redemption	60,093,009	47,579,790	-	107,672,799
Certificates of Participation (COP) Lease Payments	12,363	964,913	3,494,975	4,472,251
Total Debt Service and Lease Payment Fund	\$ 60,105,372	\$ 48,544,703	\$ 3,494,975	\$ 112,145,050
Medical	5,491,673	49,806,910	-	55,298,583
Short Term Disability Insurance	774,480	585,000	-	1,359,480
Total Internal Service Fund	\$ 6,266,153	\$ 50,391,910	\$ -	\$ 56,658,063
Pupil Activity	893,242	1,701,154	-	2,594,396
Private Purpose Trust	32,912	61,600	-	94,512
Total Trust and Agency Fund	\$ 926,154	\$ 1,762,754	\$ -	\$ 2,688,908

2018-2019 General Fund Revenues by Type on a Per Pupil Basis

Per Pupil Revenue from State	\$ 7,852
Mill Levy Override	519
Other Intergovernmental Revenue	348
School-Based Revenue	170
SOT out of Formula	169
Charter Purchased Service Revenue	115
Other Local Revenue	123
Total Per Pupil Revenue	\$ 9,297



¹ General Fund Revenues include charter school pass through of \$133.9 million.

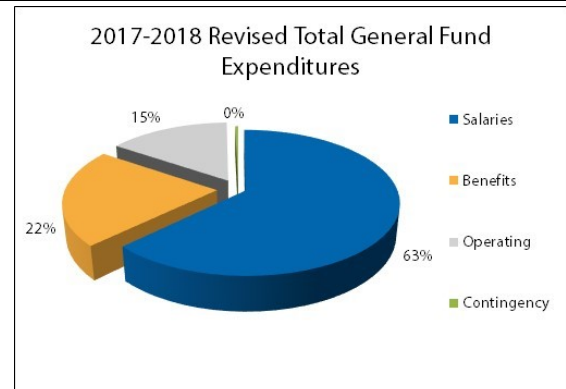
² Risk Insurance, Bond Building, and COP Building Funds have \$0 activity in 2018-2019.

2017-2018 BUDGETED EXPENDITURES REVISED #1 AS OF JANUARY 16, 2018

Salaries and **Benefits** account for the largest component of General Fund expenditures at 85% of the total. The revised budget includes contingency in the total amount of \$1.6 million.

TRANSFERS AND EXPENDITURES BY FUND	2017-2018 Revised Budgeted Expenditures & Transfers		
Fund	Budgeted Expenditures	Budgeted Transfers Out	Total Budgeted Activity
General (see chart below)	\$ 554,019,784	\$ 35,122,735	\$ 589,142,519
Outdoor Education	1,219,888	-	1,219,888
Capital Projects	16,183,675	-	16,183,675
Full Day Kindergarten	5,680,993	-	5,680,993
Risk Insurance ¹	-	-	-
Transportation	24,400,387	-	24,400,387
Total Combined General Fund	\$ 601,504,727	\$ 35,122,735	\$ 636,627,462
Bond Building ¹	-	-	-
Certificates of Participation (COP) Building	1,541,921	-	1,541,921
Total Building Fund	\$ 1,541,921	\$ -	\$ 1,541,921
Nutrition Services NSLP	13,102,621	-	13,102,621
Nutrition Services Non-NSLP	5,741,005	-	5,741,005
Governmental Designated Purpose Grants	13,903,683	-	13,903,683
Athletics and Activities	16,573,622	-	16,573,622
Child Care	12,082,360	-	12,082,360
Total Special Revenue Fund	\$ 61,403,291	\$ -	\$ 61,403,291
Bond Redemption	51,387,896	-	51,387,896
Certificates of Participation (COP) Lease Payments	4,463,362	-	4,463,362
Total Debt Service and Lease Payment Fund	\$ 55,851,258	\$ -	\$ 55,851,258
Medical	46,836,513	-	46,836,513
Short Term Disability Insurance	655,776	-	655,776
Total Internal Service Fund	\$ 47,492,289	\$ -	\$ 47,492,289
Pupil Activity	2,684,903	-	2,684,903
Private Purpose Trust	60,000	-	60,000
Total Trust and Agency Fund	\$ 2,744,903	\$ -	\$ 2,744,903

Please note that the table above includes budgeted transfers of \$35.1 million. The general fund pass through to charters is \$116.6 million. Both of these figures are excluded from the graph to the right. A Board mandated contingency budget is included in the expenditures in the graph to the right.



¹ Risk Insurance and Bond Building Funds have \$0 activity in 2017-2018.

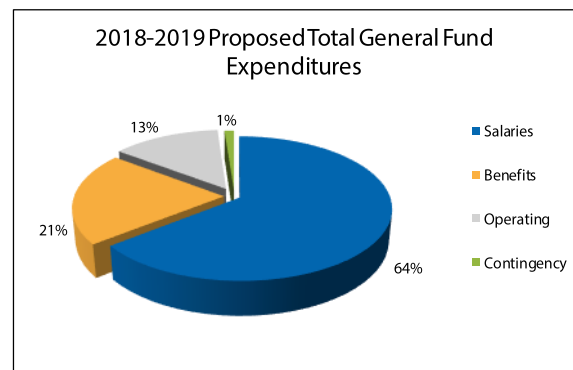
2018-2019 BUDGETED EXPENDITURES PROPOSED AS OF MAY 8, 2018

Salaries and **Benefits** account for the largest component of General Fund expenditures at 85% of the total. The proposed budget includes contingency in the total amount of \$5.3 million.

TRANSFERS AND EXPENDITURES BY FUND	2018-2019 Proposed Budgeted Expenditures & Transfers		
Fund	Budgeted Expenditures	Budgeted Transfers Out	Total Budgeted Activity
General (see chart below)	\$ 580,096,019	\$ 23,549,146	\$ 603,645,165
Outdoor Education	1,329,170	-	1,329,170
Capital Projects	6,358,472	-	6,358,472
Full Day Kindergarten	5,798,801	-	5,798,801
Risk Insurance ¹	-	-	-
Transportation	21,257,651	-	21,257,651
Total Combined General Fund	\$ 614,840,113	\$ 23,549,146	\$ 638,389,259
Bond Building ¹	-	-	-
Certificates of Participation (COP) Building ¹	-	-	-
Total Building Fund	\$ -	\$ -	\$ -
Nutrition Services NSLP	13,005,726	-	13,005,726
Nutrition Services Non-NSLP	6,243,980	-	6,243,980
Governmental Designated Purpose Grants	13,591,621	-	13,591,621
Athletics and Activities	16,634,296	-	16,634,296
Child Care	12,105,353	-	12,105,353
Total Special Revenue Fund	\$ 61,580,976	\$ -	\$ 61,580,976
Bond Redemption	46,997,049	-	46,997,049
Certificates of Participation (COP) Lease Payments	4,459,888	-	4,459,888
Total Debt Service and Lease Payment Fund	\$ 51,456,937	\$ -	\$ 51,456,937
Medical	49,991,097	-	49,991,097
Short Term Disability Insurance	670,000	-	670,000
Total Internal Service Fund	\$ 50,661,097	\$ -	\$ 50,661,097
Pupil Activity	2,594,396	-	2,594,396
Private Purpose Trust	60,000	-	60,000
Total Trust and Agency Fund	\$ 2,654,396	\$ -	\$ 2,654,396

Please note that the table above includes budgeted transfers of \$23.1 million. The general fund pass through to charters is \$133.9 million. Both of these figures are excluded from the graph to the right. A Board mandated contingency budget is included in the expenditures in the graph to the right.

¹ Risk Insurance, Bond Building, and COP Building Funds have \$0 activity in 2018-2019.



2018-2019 BUDGET GENERAL FUND 10 SUMMARY

	Audited Actuals 2016-2017	Adopted Budget 2017-2018	Revised Budget 2017-2018	Estimated Actual 2017-2018	Proposed Budget 2018-2019
General Fund Balance on Hand July 1	83,015,111	68,987,094	77,891,228	77,891,228	67,963,802
Revenues					
Local Taxes					
Property Tax	179,927,069	178,955,998	196,020,454	196,935,115	199,731,464
Specific Ownership Tax	23,870,091	22,349,056	23,870,091	25,227,537	26,329,116
Subtotal Local Taxes	<u>\$ 203,797,160</u>	<u>\$ 201,305,054</u>	<u>\$ 219,890,545</u>	<u>\$ 222,162,652</u>	<u>\$ 226,060,580</u>
Intergovernmental Revenue					
Equalization Entitlements	296,915,245	317,516,081	295,347,267	295,994,909	329,297,487
Special Education	11,592,397	11,650,388	11,727,523	11,727,523	12,067,621
Vocational Education	639,835	639,835	708,943	652,546	874,392
Gifted & Talented	616,398	630,575	626,506	626,506	644,675
Charter School Capital Construction	3,076,245	3,467,102	3,280,382	3,233,042	3,233,042
Federal - Medicaid Reimbursement	2,271,766	2,200,000	2,200,000	2,703,644	2,700,000
Other	3,013,312	2,980,112	3,215,420	3,196,686	3,124,218
Subtotal Intergovernmental Revenue	<u>\$ 318,125,198</u>	<u>\$ 339,084,093</u>	<u>\$ 317,106,041</u>	<u>\$ 318,134,856</u>	<u>\$ 351,941,435</u>
Other Local Revenue					
General Fund Interest	431,923	-	-	679,329	864,441
Charter School Purchased Services	5,448,101	6,211,601	6,551,018	6,718,465	7,489,340
Preschool	2,039,242	2,362,140	2,362,140	1,911,974	1,824,346
School Based	10,156,113	9,788,831	9,764,119	10,231,528	6,904,888
Other	7,284,441	6,319,170	7,320,294	6,760,628	8,983,657
Subtotal Other Local Revenue	<u>\$ 25,359,820</u>	<u>\$ 24,681,742</u>	<u>\$ 25,997,571</u>	<u>\$ 26,301,924</u>	<u>\$ 26,066,672</u>
Total Revenue	<u>\$ 547,282,178</u>	<u>\$ 565,070,889</u>	<u>\$ 562,994,157</u>	<u>\$ 566,599,432</u>	<u>\$ 604,068,687</u>
Expenditures					
Salaries	266,043,608	272,250,519	274,412,318	274,072,252	272,000,002
Proposed Pay Increase of 4.5%	-	-	-	-	15,055,070
Benefits	87,602,027	95,439,218	95,103,066	91,768,832	94,269,592
Purchased Professional Services	7,196,359	5,834,392	5,932,178	7,160,271	7,024,008
Purchased Property Services	6,252,058	6,332,251	6,699,582	6,015,762	5,998,523
Other Purchased Services	9,654,332	10,221,701	10,466,868	11,389,872	11,158,975
Supplies	23,940,500	24,512,092	29,687,294	20,561,176	22,675,204
Utilities	10,822,015	11,791,958	11,791,958	10,995,574	11,190,900
Other	653,514	1,154,480	1,694,661	1,074,440	1,428,697
Total Expenditures	<u>\$ 412,164,414</u>	<u>\$ 427,536,611</u>	<u>\$ 435,787,925</u>	<u>\$ 423,038,178</u>	<u>\$ 440,800,971</u>
Charter School Pass Through	105,366,489	121,161,089	116,625,752	116,750,714	133,963,381
Outdoor Education Fund	100,000	-	55,200	55,200	-
Full Day Kindergarten Fund	380,557	-	484,725	484,725	253,849
Risk Insurance Fund	3,862,288	-	-	-	-
Transportation Fund	15,426,620	16,156,232	16,656,232	16,679,232	14,159,919
Capital Projects Fund	7,221,958	4,417,169	9,355,198	10,229,663	172,532
Nutrition Services Fund	300,000	-	-	-	-
Athletics & Activities Fund	5,525,788	5,221,380	5,221,380	5,221,380	5,467,871
COP Lease Payments Fund	3,616,286	3,350,000	3,350,000	3,350,000	3,494,975
Total Transfers Out	<u>\$ 36,433,497</u>	<u>\$ 29,144,781</u>	<u>\$ 35,122,735</u>	<u>\$ 36,020,200</u>	<u>\$ 23,549,146</u>
Total Expenditures and Transfers	<u>\$ 553,964,400</u>	<u>\$ 577,842,481</u>	<u>\$ 587,536,412</u>	<u>\$ 575,809,092</u>	<u>\$ 598,313,498</u>
BOE Contingency - 1%	-	5,000,000	1,606,107	717,766	5,331,667
Enrollment Contingency	-	3,000,000	-	-	-
Net Income/(Loss)	(6,682,221)	(20,771,592)	(26,148,362)	(9,927,426)	423,522
Ending Fund Balance	76,332,890	48,215,502	51,742,866	67,963,802	68,387,324
Tabor Reserve - 3%	15,995,000	15,995,000	15,995,000	15,995,000	15,995,000
BOE Reserve - 3%	15,995,000	15,995,000	15,995,000	15,995,000	15,995,000
School Carry Over Reserve	16,536,713	16,225,502	16,536,713	17,893,819	17,893,819
Assigned to School Year 2018-2019 Budget	-	-	1,300,000	1,300,000	-
Medicaid Carry Over Reserve	-	-	-	1,860,576	1,860,576
Ending Fund Balance - after reserves	<u>\$ 27,806,177</u>	<u>\$ -</u>	<u>\$ 1,916,153</u>	<u>\$ 14,919,407</u>	<u>\$ 16,642,929</u>

COMBINED GENERAL FUND BUDGETS

PROPOSED 2018-2019 GENERAL FUND REVENUE DETAIL

	Audited Actuals 2016-2017	Adopted Budget 2017-2018	Revised Budget 2017-2018	Estimated Actual 2017-2018	Proposed Budget 2018-2019
General Fund Balance on Hand July 1	83,015,111	67,616,250	76,332,890	77,891,228	67,963,802
Risk Insurance Fund Balance on Hand July 1	-	1,370,844	1,558,338	-	-
Revenues					
Local Taxes					
Property Tax (In SFA)	146,214,069	145,242,998	162,307,454	163,303,435	166,018,464
Budget Override	33,713,000	33,713,000	33,713,000	33,631,680	33,713,000
Specific Ownership Taxes (In SFA)	13,494,709	13,904,621	14,889,161	14,889,161	15,335,836
Specific Ownership Taxes (Out of SFA)	10,375,383	8,444,435	8,980,930	10,338,376	10,993,280
Subtotal Local Taxes	\$ 203,797,160	\$ 201,305,054	\$ 219,890,545	\$ 222,162,652	\$ 226,060,580
Intergovernmental Revenue					
Equalization Entitlements	296,915,245	317,516,081	295,407,465	295,994,909	329,297,487
Special Education	11,592,397	11,650,388	11,727,523	11,727,523	12,067,621
Vocational Education	639,835	639,835	708,943	652,546	665,500
Gifted & Talented	616,398	630,575	626,506	626,506	644,675
Charter School Capital Construction	3,076,245	3,467,102	3,280,382	3,233,042	3,233,042
Federal - Medicaid Reimbursement	2,271,766	2,200,000	2,200,000	2,703,644	2,700,000
Other	3,013,312	2,980,112	3,155,222	3,196,686	3,333,110
Subtotal Intergovernmental Revenue	\$ 318,125,198	\$ 339,084,093	\$ 317,106,041	\$ 318,134,856	\$ 351,941,435
Other Local Revenue					
General Fund Interest	431,923	129,554	431,923	679,329	864,441
Charter School Purchased Services	5,448,101	6,211,601	6,551,018	6,718,465	7,489,340
Preschool	2,039,242	2,362,140	2,362,140	1,911,974	1,824,346
School Based	10,156,113	9,788,831	9,764,119	10,231,528	9,200,000
Other	7,284,441	6,189,616	6,888,371	6,760,628	6,688,545
Subtotal Other Local Revenue	\$ 25,359,820	\$ 24,681,742	\$ 25,997,571	\$ 26,301,924	\$ 26,066,672
Total Revenue	\$ 547,282,178	\$ 565,070,889	\$ 562,994,157	\$ 566,599,432	\$ 604,068,687
Total Program Funding*	\$ 456,624,022	\$ 476,663,700	\$ 472,604,080	\$ 474,187,506	\$ 510,186,926

*Equalization Entitlements plus Property Tax (In School Finance Act) plus Specific Ownership Taxes (In School Finance Act)

PROPOSED 2018-2019 GENERAL FUND EXPENDITURE DETAIL

	Audited Actuals 2016-2017	Adopted Budget 2017-2018	Revised Budget 2017-2018	Estimated Actual 2017-2018	Proposed Budget 2018-2019
Expenditures					
Salaries	266,043,608	272,250,519	274,412,318	274,072,252	272,000,002
Proposed Pay Increase of 4.5%	-	-	-	-	15,055,070
Benefits	87,602,027	95,439,218	95,103,066	91,768,832	94,269,592
Subtotal - Salaries & Benefits	\$ 353,645,635	\$ 367,689,737	\$ 369,515,384	\$ 365,841,084	\$ 381,324,664
Purchased Professional Services	7,196,359	5,834,392	5,932,178	7,160,271	7,024,008
Purchased Property Services	6,252,058	6,332,251	6,699,582	6,015,762	5,998,523
Other Purchased Services	9,654,332	10,221,701	10,466,868	11,389,872	11,158,975
Supplies	23,940,500	24,512,092	29,687,294	20,561,176	22,675,204
Equipment	-	-	-	-	-
Utilities	10,822,015	11,791,958	11,791,958	10,995,574	11,190,900
Other	653,514	1,154,480	1,694,661	1,074,440	1,428,697
Total Expenditures	\$ 412,164,414	\$ 427,536,611	\$ 435,787,925	\$ 423,038,178	\$ 440,800,971
Charter School Pass Through	105,366,489	121,161,089	116,625,752	116,750,714	133,963,381
Transfers					
Outdoor Education Fund	100,000	-	55,200	55,200	-
Full Day Kindergarten Fund	380,557	-	484,725	484,725	253,849
Risk Insurance Fund	3,862,288	-	-	-	-
Transportation Fund	15,426,620	16,156,232	16,656,232	16,679,232	14,159,919
Capital Projects Fund	7,221,958	4,417,169	9,355,198	10,229,663	172,532
Nutrition Services Fund	300,000	-	-	-	-
Athletics & Activities Fund	5,525,788	5,221,380	5,221,380	5,221,380	5,467,871
COP Lease Payments Fund	3,616,286	3,350,000	3,350,000	3,350,000	3,494,975
Total Transfers	\$ 36,433,497	\$ 29,144,781	\$ 35,122,735	\$ 36,020,200	\$ 23,549,146
Total Expenditures and Transfers	\$ 553,964,400	\$ 577,842,481	\$ 587,536,412	\$ 575,809,092	\$ 598,313,498
BOE Contingency - 1%	-	5,000,000	1,606,107	717,766	5,331,667
Enrollment Contingency	-	3,000,000	-	-	-
Change in Fund Balance	(6,682,221)	(20,771,592)	(26,148,362)	(9,927,426)	423,522
Ending Fund Balance	76,332,890	48,215,502	51,742,866	67,963,802	68,387,324
TABOR Reserve - 3%	15,995,000	15,995,000	15,995,000	15,995,000	15,995,000
BOE Reserve - 3%	15,995,000	15,995,000	15,995,000	15,995,000	15,995,000
School Carry Over Reserve ¹	16,536,713	16,225,502	16,536,713	17,893,819	17,893,819
Assigned to School Year 2018-2019 Budget	-	-	1,300,000	1,300,000	-
Medicaid Carry Over Reserve ¹	-	-	-	1,860,576	1,860,576
Ending Fund Balance - after reserves	\$ 27,806,177	\$ -	\$ 1,916,153	\$ 14,919,407	\$ 16,642,929

¹ School and Medicaid Carry Over Reserves are estimated in 2018-2019 Proposed Budget based on 2017-2018 Third Quarter Estimated Actual carry over

2018-2019 BUDGET

OUTDOOR EDUCATION FUND 13

This tuition-based fund accounts for activity associated with an outdoor learning environment where students are engaged in experiential learning activities. In addition to developing knowledge of the ecological surroundings, students are also involved in problem solving, being creative and constructing meaningful solutions. This fund was previously Fund 54. This fund is included in the Combined General Fund for purposes of financial reporting in the Comprehensive Annual Financial Report (CAFR).

	Audited Actuals 2016-2017	Adopted Budget 2017-2018	Revised Budget 2017-2018	Estimated Actual 2017-2018	Proposed Budget 2018-2019
Balance on Hand July 1	185,408	161,959	151,097	151,097	138,487
Revenues					
Tuition	797,604	1,001,841	1,013,591	994,092	1,256,405
Other	-	-	-	616	-
Total Revenue	\$ 797,604	\$ 1,001,841	\$ 1,013,591	\$ 994,708	\$ 1,256,405
Transfer from General Fund ¹	100,000	-	55,200	55,200	-
Total Sources	\$ 1,083,012	\$ 1,163,800	\$ 1,219,888	\$ 1,201,005	\$ 1,394,892
Expenditures					
Salaries	514,596	551,781	558,401	547,798	632,803
Benefits	161,603	200,132	201,768	174,695	228,848
Purchased Services	58,977	60,475	60,475	88,435	123,983
Supplies	146,415	176,349	284,464	164,520	285,439
Equipment	21,364	3,000	58,200	47,114	12,660
Field Trips & Other	28,959	56,580	56,580	39,956	45,437
Total Expenditures	\$ 931,915	\$ 1,048,317	\$ 1,219,888	\$ 1,062,518	\$ 1,329,170
Change in Fund Balance	\$ (34,310)	\$ (46,476)	\$ (151,097)	\$ (12,610)	\$ (72,765)
Balance on Hand June 30	\$ 151,097	\$ 115,483	\$ -	\$ 138,487	\$ 65,722

¹ Transfer from General Fund in Revised Budget 2017-2018 designated for Stone Canyon Outdoor Edventures safety gate project

2018-2019 BUDGET

CAPITAL PROJECTS FUND 14

This fund was created in 2010-2011 to account for the acquisition of capital assets that were formerly reported in the District's Special Revenue Fund, Capital Reserve Fund 21. Colorado Statute was changed in 2010-2011 eliminating the mandate to move 3% of General Fund revenues into the Capital Reserve Fund. This Capital Projects Fund accounts for activity associated with the acquisition of capital assets defined in BOE policy DID: Capital Asset Reporting and Inventories, as those items or groups of items that have a value of \$5,000 or more with a useful life greater than one year. This fund is included in the Combined General Fund for purposes of financial reporting in the Comprehensive Annual Financial Report (CAFR). In 2017-2018 this fund was changed from Fund 43 to Fund 14.

	Audited Actuals 2016-2017	Adopted Budget 2017-2018	Revised Budget 2017-2018	Estimated Actual 2017-2018	Proposed Budget 2018-2019
Balance on Hand July 1	15,133,242	8,201,167	9,893,015	9,893,015	10,360,243
Revenues					
District Technology Fee	4,179	-	-	-	-
Revenue in Lieu of Land	1,930,035	1,762,357	1,762,357	1,646,779	1,641,623
Investment Earnings	-	-	-	-	-
Other	361,671	-	-	35,870	-
Total Revenue	\$ 2,295,885	\$ 1,762,357	\$ 1,762,357	\$ 1,682,649	\$ 1,641,623
Transfer from General Fund	7,221,958	4,417,169	9,355,198	10,229,663	172,532
Total Sources	\$ 24,651,085	\$ 14,380,693	\$ 21,010,570	\$ 21,805,327	\$ 12,174,398
Expenditures					
Salaries	126,272	-	45,475	47,695	-
Benefits	23,373	-	9,595	10,064	-
Purchased/Property Services	3,302,317	1,002,000	677,535	876,102	506,195
Equipment/Building	10,361,026	7,956,937	13,831,437	9,478,610	4,926,225
Other	945,081	1,199,760	1,619,633	1,032,612	926,052
Total Expenditures	\$ 14,758,069	\$ 10,158,697	\$ 16,183,675	\$ 11,445,083	\$ 6,358,472
Change in Fund Balance	\$ (5,240,227)	\$ (3,979,171)	\$ (5,066,120)	\$ 467,228	\$ (4,544,317)
Balance on Hand June 30 - Revenue in Lieu of Land	\$ 3,365,326	\$ 2,322,266	\$ 1,616,500	\$ 1,648,672	\$ 2,491,286
Balance on Hand June 30 - Other¹	\$ 6,527,689	\$ 1,899,730	\$ 3,210,395	\$ 8,711,571	\$ 3,324,640

¹ Balance on Hand June 30– Other includes \$3.2 million unassigned in 2017-2018 Revised Budget plus savings on completed projects

2018-2019 BUDGET

FULL DAY KINDERGARTEN FUND 15

This fund's revenues come from tuition paid by families to access a full day kindergarten program at many of the District's elementary schools. The School Finance Act only provides funding for half day Kindergarten at 0.58 FTE. Included in this fund are reserves designated for tuition scholarships meeting the needs of the District's at-risk kindergarten students. This fund is also included in the Combined General Fund for purposes of financial reporting in the Comprehensive Annual Financial Report (CAFR).

	Audited Actuals 2016-2017	Adopted Budget 2017-2018	Revised Budget 2017-2018	Estimated Actual 2017-2018	Proposed Budget 2018-2019
Balance on Hand July 1	1,399,552	1,643,108	1,399,891	1,399,891	2,000,829
Revenues					
Tuition	4,156,721	4,941,407	4,961,347	4,915,779	5,398,801
Contributions/Donations	2,745	-	-	474	-
Other	3,159	-	-	600	-
Total Revenue	\$ 4,162,624	\$ 4,941,407	\$ 4,961,347	\$ 4,916,853	\$ 5,398,801
Transfer from General Fund ¹	380,557	-	484,725	484,725	253,849
Total Sources	\$ 5,942,734	\$ 6,584,515	\$ 6,845,963	\$ 6,801,469	\$ 7,653,479
Expenditures					
Salaries	3,181,147	3,130,405	3,067,553	3,378,458	3,333,462
Benefits	1,101,624	1,520,648	1,528,529	1,199,328	1,673,939
Purchased Services	125,672	257,500	722,199	62,706	405,863
Supplies	134,400	253,698	362,712	113,444	368,071
Other	-	29,156	-	46,705	17,466
Total Expenditures	\$ 4,542,843	\$ 5,191,407	\$ 5,680,993	\$ 4,800,640	\$ 5,798,801
Change in Fund Balance	\$ 338	\$ (250,000)	\$ (234,921)	\$ 600,938	\$ (146,151)
Assigned to School Carry Over	\$ -	\$ 1,393,108	\$ 1,164,970	\$ 1,854,678	\$ 1,854,678
Balance on Hand June 30 (Scholarships)	\$ 1,399,891	\$ -	\$ -	\$ 146,151	\$ -

¹ Transfer from General Fund in 2018-2019 Proposed Budget in order to award full day kindergarten scholarships in 2018-2019 to At Risk Students

2018-2019 BUDGET

RISK INSURANCE FUND 18

This fund previously accounted for the activity associated with the District's property, liability and vehicle insurance, as well as related loss prevention services. It also accounted for the activity associated with the District's self-insured worker's compensation insurance. For 2017-2018 and forward the District will report all of these activities within Fund 10, the General Fund.

	Audited Actuals 2016-2017	Adopted Budget 2017-2018	Revised Budget 2017-2018	Estimated Actual 2017-2018	Proposed Budget 2018-2019
Balance on Hand July 1	1,870,193	-	-	-	-
Revenues					
General Fund Transfer	3,862,288	-	-	-	-
Total Sources	\$ 5,732,481	\$ -	\$ -	\$ -	\$ -
Expenditures					
Salaries	318,362	-	-	-	-
Benefits	82,700	-	-	-	-
Purchased/Property Services	3,621,556	-	-	-	-
Supplies	140,775	-	-	-	-
Equipment	10,084	-	-	-	-
Other	666	-	-	-	-
Total Expenditures	\$ 4,174,143	\$ -	\$ -	\$ -	\$ -
Change in Fund Balance	\$ (311,855)	\$ -	\$ -	\$ -	\$ -
Balance on Hand June 30	\$ 1,558,338	\$ -	\$ -	\$ -	\$ -

2018-2019 BUDGET TRANSPORTATION FUND 25

This fund is used to account for expenditures and revenues associated with student transportation services inclusive of the specialized transportation associated with special education students. This fund is included in the Combined General Fund for purposes of financial reporting in the Comprehensive Annual Financial Report (CAFR).

	Audited Actuals 2016-2017	Adopted Budget 2017-2018	Revised Budget 2017-2018	Estimated Actual 2017-2018	Proposed Budget 2018-2019
Balance on Hand July 1	1,768,209	266,618	634,929	634,929	1,088,094
Revenues					
Transportation Fees	1,533,359	1,550,000	1,550,000	1,410,315	1,410,000
State Categorical	4,501,130	4,454,888	4,760,415	4,760,415	4,811,418
Other	868,255	798,811	798,811	606,292	422,227
Total Revenue	\$ 6,902,744	\$ 6,803,699	\$ 7,109,226	\$ 6,777,022	\$ 6,643,645
Transfer from General Fund	15,426,620	16,156,232	16,656,232	16,679,232	14,159,919
Total Sources	\$ 24,097,572	\$ 23,226,549	\$ 24,400,387	\$ 24,091,183	\$ 21,891,658
Expenditures					
Salaries	13,293,040	13,038,017	13,314,059	13,020,967	12,245,203
Benefits	5,320,133	5,581,712	5,905,670	5,512,033	5,508,582
Purchased Services	935,965	1,472,722	1,481,722	1,578,258	1,807,749
Supplies	423,872	1,763,492	2,301,119	1,709,062	1,202,987
Fuel	1,457,086	1,800,000	1,785,000	1,585,400	1,785,000
Bus Purchases & Equipment	3,300,468	615,000	657,211	601,714	40,000
Other	(1,267,921)	(1,044,394)	(1,044,394)	(1,004,346)	(1,331,870)
Total Expenditures	\$ 23,462,643	\$ 23,226,549	\$ 24,400,387	\$ 23,003,089	\$ 21,257,651
Change in Fund Balance	\$ (1,133,279)	\$ (266,618)	\$ (634,929)	\$ 453,165	\$ (454,087)
Balance on Hand June 30	\$ 634,929	\$ -	\$ -	\$ 1,088,094	\$ 634,007

BUILDING FUND BUDGETS

2018-2019 BUDGET

BOND BUILDING FUND 41

The Building Fund is used to account for the management and actual construction of District facilities that are financed by General Obligation Bond (G.O.) proceeds. The beginning fund balance for 2018-2019 is \$0. November of 2006 was the last time the District had the taxpayer authority to sell G.O. Bonds.

	Audited Actuals 2016-2017	Adopted Budget 2017-2018	Revised Budget 2017-2018	Estimated Actual 2017-2018	Proposed Budget 2018-2019
Balance on Hand July 1	-	-	-	-	-
Revenues					
Other	-	-	-	-	-
Interest	-	-	-	-	-
Total Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer from General Fund	-	-	-	-	-
Total Sources	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditures					
Salaries	-	-	-	-	-
Benefits	-	-	-	-	-
Buildings & Building Improvements	-	-	-	-	-
Purchased Services	-	-	-	-	-
Supplies	-	-	-	-	-
Equipment	-	-	-	-	-
Other	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
Balance on Hand June 30	\$ -	\$ -	\$ -	\$ -	\$ -

2018-2019 BUDGET

CERTIFICATES OF PARTICIPATION (COP)

BUILDING FUND 45

This fund was established to account for capital projects funded with the proceeds from the sale of Certificates of Participation (COP). This fund accounted for the activity associated with capital projects identified in the DCSD Master Capital Plan. It is anticipated that all COP proceeds will be spent by June 2018 and the beginning fund balance for 2018-2019 is \$0.

	Audited Actuals 2016-2017	Adopted Budget 2017-2018	Revised Budget 2017-2018	Estimated Actual 2017-2018	Proposed Budget 2018-2019
Balance on Hand July 1	5,727,696	3,457,705	1,541,921	1,541,921	-
Revenues					
COP Issuance	-	-	-	-	-
Premium on Bond	-	-	-	-	-
Investment Earnings	37,968	-	-	23,453	-
Total Revenue	\$ 37,968	\$ -	\$ -	\$ 23,453	\$ -
Transfer from General Fund	-	-	-	-	-
Total Sources	\$ 5,765,663	\$ 3,457,705	\$ 1,541,921	\$ 1,565,374	\$ -
Expenditures					
Salaries	-	-	-	-	-
Benefits	-	-	-	-	-
Building & Building Improvements	4,223,742	3,457,705	1,541,921	1,565,374	-
Purchased Services	-	-	-	-	-
Supplies	-	-	-	-	-
Other	-	-	-	-	-
Total Expenditures	\$ 4,223,742	\$ 3,457,705	\$ 1,541,921	\$ 1,565,374	\$ -
Change in Fund Balance	\$ (4,185,774)	\$ (3,457,705)	\$ (1,541,921)	\$ (1,541,921)	-
Balance on Hand June 30	\$ 1,541,921	\$ -	\$ -	\$ -	-



SPECIAL REVENUE FUND BUDGETS

2018-2019 BUDGET

NUTRITION SERVICES NSLP FUND 21

This Nutrition Services Fund is self-supporting and accounts for activities related to preparation of school meals in compliance with the National School Lunch Program (NSLP). Beginning in 2016-2017, Fund 21 only includes activity related to schools on the NSLP.

	Audited Actuals 2016-2017	Adopted Budget 2017-2018	Revised Budget 2017-2018	Estimated Actual 2017-2018	Proposed Budget 2018-2019
Balance on Hand July 1	1,269,741	2,944,641	2,030,386	2,030,386	1,747,790
Revenues					
Food Sales	9,485,133	9,132,400	9,482,400	9,309,782	9,248,700
Federal Reimbursement	2,349,290	2,360,000	2,360,000	2,360,000	2,550,000
Commodity Contribution	789,601	763,000	763,000	789,601	735,329
Miscellaneous	80,905	60,000	60,000	82,356	105,000
Sale of Capital Assets	292,483	-	-	260	5,000
State Match Child Nutr. & CDE Revenue	135,535	140,000	140,000	145,022	140,000
Total Revenues	\$ 13,132,947	\$ 12,455,400	\$ 12,805,400	\$ 12,687,022	\$ 12,784,029
Transfer from General Fund	-	-	-	-	-
Total Sources	\$ 14,402,688	\$ 15,400,041	\$ 14,835,786	\$ 14,717,408	\$ 14,531,819
Expenditures					
Salaries	3,911,816	3,771,333	3,814,333	3,988,196	4,114,307
Benefits	1,491,073	1,606,674	1,621,172	1,625,179	1,779,281
Food & Commodities	5,064,476	5,193,000	5,193,000	5,198,825	5,222,329
Purchased Services & Repairs	444,817	427,110	428,310	453,191	422,200
Supplies	759,812	688,920	1,345,128	748,528	685,380
Equipment	76,207	85,000	344,999	315,009	80,000
Other	624,099	348,879	355,679	640,689	702,229
Total Expenditures	\$ 12,372,301	\$ 12,120,916	\$ 13,102,621	\$ 12,969,617	\$ 13,005,726
Change in Fund Balance	\$ 760,645	\$ 334,484	\$ (297,221)	\$ (282,596)	\$ (221,697)
Balance on Hand June 30	\$ 2,030,386	\$ 3,279,125	\$ 1,733,165	\$ 1,747,790	\$ 1,526,093

2018-2019 BUDGET

NUTRITION SERVICES FUND 28

This Nutrition Services Fund is self-supporting and accounts for activities related to preparation of school meals in high schools and charter schools that are not participating in the National School Lunch Program. Fund 28 was added in 2016-2017 for schools not on the National School Lunch Program.

	Audited Actuals 2016-2017	Adopted Budget 2017-2018	Revised Budget 2017-2018	Estimated Actual 2017-2018	Proposed Budget 2018-2019
Balance on Hand July 1	-	188,747	106,705	106,705	90,751
Revenues					
Food Sales	5,336,122	5,612,300	5,612,300	6,306,374	6,267,000
Federal Reimbursement	-	-	-	-	-
Commodity Contribution	-	-	-	-	-
Miscellaneous	27,294	22,000	22,000	8,395	-
Sale of Capital Assets	-	-	-	-	-
State Match Child Nutr. & CDE Revenue	-	-	-	-	-
Total Revenues	\$ 5,363,416	\$ 5,634,300	\$ 5,634,300	\$ 6,314,769	\$ 6,267,000
Transfer from General Fund	300,000	-	-	-	-
Total Sources	\$ 5,663,416	\$ 5,823,047	\$ 5,741,005	\$ 6,421,474	\$ 6,357,751
Expenditures					
Salaries	1,803,965	1,753,681	1,773,681	1,991,867	2,146,205
Benefits	629,708	749,708	756,436	812,257	902,350
Food & Commodities	2,055,437	2,300,000	2,300,000	2,554,333	2,375,000
Purchased Services & Repairs	363,409	382,490	380,040	432,473	387,050
Supplies	131,598	158,080	295,693	208,443	241,620
Equipment	292,483	40,000	71,000	36,005	25,000
Other	280,111	164,155	164,155	295,346	166,755
Total Expenditures	\$ 5,556,711	\$ 5,548,114	\$ 5,741,005	\$ 6,330,723	\$ 6,243,980
Change in Fund Balance	\$ 106,705	\$ 86,186	\$ (106,705)	\$ (15,954)	\$ 23,020
Balance on Hand June 30	\$ 106,705	\$ 274,933	\$ -	\$ 90,751	\$ 113,771

2018-2019 BUDGET

GOVERNMENTAL DESIGNATED PURPOSE GRANTS

FUND 22

This fund accounts for most state, local and federal grants received by the District. Expenditures in this fund are reimbursed; therefore revenue will equal expenditures at the end of the fiscal year.

	Audited Actuals 2016-2017	Adopted Budget 2017-2018	Revised Budget 2017-2018	Estimated Actual 2017-2018	Proposed Budget 2018-2019
Balance on Hand July 1	185,120	185,120	185,120	185,120	185,120
Revenues					
State Revenue	565,199	1,142,751	1,132,864	1,135,664	973,304
Federal Revenue	12,393,891	12,153,777	12,614,348	12,476,348	12,222,280
Other Revenue	247,744	195,905	156,471	156,471	210,917
Total Revenue	\$ 13,206,833	\$ 13,492,433	\$ 13,903,683	\$ 13,768,483	\$ 13,406,501
Transfer from General Fund	-	-	-	-	-
Total Sources	\$ 13,391,953	\$ 13,677,553	\$ 14,088,803	\$ 13,953,603	\$ 13,591,621
Expenditures					
Salaries	7,285,105	7,509,987	7,688,719	7,673,953	7,574,480
Benefits	2,281,326	2,879,930	2,779,362	2,780,451	2,669,601
Purchased/Property Services	2,456,881	2,315,094	2,107,362	2,145,759	2,022,280
Supplies	245,223	502,422	325,588	404,380	629,945
Equipment	68,570	184,000	66,348	62,216	60,450
Other	869,727	101,000	936,304	701,724	634,865
Total Expenditures	\$ 13,206,833	\$ 13,492,433	\$ 13,903,683	\$ 13,768,483	\$ 13,591,621
Change in Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ (185,120)
Balance on Hand June 30 ¹	\$ 185,120	\$ 185,120	\$ 185,120	\$ 185,120	\$ -

¹ Balance on Hand June 30 of \$0 in 2018-2019 Proposed Budget is due to IDEA grant balance carried over from 2003-2004 due to be refunded to the Colorado Department of Education in 2018-2019

2018-2019 BUDGET

ATHLETICS AND ACTIVITIES FUND 26

This fund accounts for all revenues and expenditures directly related to Colorado High School Activities Association (CHSAA) sponsored athletics and activities, as well as other District sponsored activities at middle and high schools.

	Audited Actuals 2016-2017	Adopted Budget 2017-2018	Revised Budget 2017-2018	Estimated Actual 2017-2018	Proposed Budget 2018-2019
Balance on Hand July 1	374,469	1,094,745	1,152,720	1,152,720	2,074,617
Revenues					
Student Fees	2,490,348	2,544,582	2,544,582	2,691,748	2,578,705
Gate Fees	696,207	610,690	675,000	686,148	765,432
Donations and Fundraising	2,677,075	324,116	378,879	2,206,931	2,596,863
Other Pupil Income	5,403,853	6,933,149	7,879,652	5,763,352	5,213,418
Total Revenue	\$ 11,267,483	\$ 10,412,537	\$ 11,478,113	\$ 11,348,180	\$ 11,154,418
Transfer from General Fund ¹	5,525,788	5,221,380	5,221,380	5,221,380	5,467,871
Total Sources	\$ 17,167,740	\$ 16,728,662	\$ 17,852,213	\$ 17,722,280	\$ 18,696,906
Expenditures					
Salaries	5,600,238	5,426,698	5,504,857	5,542,213	5,703,348
Benefits	1,167,237	1,062,086	1,078,804	1,187,933	1,231,952
Purchased Services	2,975,549	2,857,714	3,584,481	4,453,216	4,456,620
Supplies	5,545,586	5,001,834	5,120,102	3,703,014	4,536,998
Equipment	235,915	221,700	221,700	242,284	167,641
Other	490,496	916,367	1,063,678	519,003	537,737
Total Expenditures	\$ 16,015,020	\$ 15,486,399	\$ 16,573,622	\$ 15,647,662	\$ 16,634,296
Change in Fund Balance	\$ 778,251	\$ 147,518	\$ 125,871	\$ 921,897	\$ (12,007)
Assigned to School Carry Over	\$ 1,129,130	\$ 1,032,509	\$ 1,131,073	\$ 2,074,617	\$ 2,062,610
Balance on Hand June 30 (District-run)	\$ 23,590	\$ 209,754	\$ 147,518	\$ -	\$ -

¹ Transfer from General Fund in 2018-2019 Proposed Budget is comprised of \$4.31 million for district-paid athletics coaches and activities leads, \$0.46 million for contracted athletic trainer services, \$0.33 million for athletics and activities transportation services and \$0.36 million for district run athletics operations and stadium expenses

2018-2019 BUDGET CHILD CARE FUND 29

The Child Care Fund is self-supporting, and accounts for the activity associated with the District's Before and After School Child Care. These programs are budgeted to be self-supporting with revenues derived from program enrollment fees charged on a per-child basis.

	Audited Actuals 2016-2017	Adopted Budget 2017-2018	Revised Budget 2017-2018	Estimated Actual 2017-2018	Proposed Budget 2018-2019
Balance on Hand July 1	5,767,981	5,882,413	5,762,972	5,762,972	5,735,780
Revenues					
Tuition	11,535,636	12,082,358	12,082,358	11,651,251	12,090,353
Other	26,051	-	-	17,496	15,000
Total Revenue	\$ 11,561,687	\$ 12,082,358	\$ 12,082,358	\$ 11,668,747	\$ 12,105,353
Transfer from General Fund	-	-	-	-	-
Total Sources	\$ 17,329,667	\$ 17,964,771	\$ 17,845,330	\$ 17,431,719	\$ 17,841,133
Expenditures					
Salaries	6,617,215	6,569,813	6,569,813	6,864,613	6,885,936
Benefits	2,117,274	2,581,213	2,581,213	2,232,853	2,298,649
Purchased Services	934,894	1,049,851	1,049,853	1,028,745	1,148,892
Supplies	974,871	622,036	622,036	809,562	727,618
Field Trips and Other	922,443	1,259,445	1,259,445	760,166	1,044,258
Total Expenditures	\$ 11,566,696	\$ 12,082,358	\$ 12,082,360	\$ 11,695,939	\$ 12,105,353
Change in Fund Balance	\$ (5,009)	\$ -	\$ (2)	\$ (27,192)	\$ -
Assigned to BASE Program Carry Over	\$ 5,762,972	\$ 5,882,413	\$ 5,762,970	\$ 5,735,780	\$ 5,735,780
Balance on Hand June 30 (BASE Department)	\$ -	\$ -	\$ -	\$ -	\$ -

DEBT SERVICE AND LEASE PAYMENT FUND BUDGETS

2018-2019 BUDGET

BOND REDEMPTION FUND 31

This fund serves as the vehicle for recording dedicated property taxes and the payment of outstanding principal and interest on the District's General Obligation bonds.

	Audited Actuals 2016-2017	Adopted Budget 2017-2018	Revised Budget 2017-2018	Estimated Actual 2017-2018	Proposed Budget 2018-2019
Balance on Hand July 1	59,084,589	59,206,319	59,416,714	59,416,714	60,093,009
Revenues					
Property Taxes	54,677,034	51,152,188	51,384,600	51,384,600	46,992,350
Investment Earnings	312,910	275,445	285,382	677,608	587,440
Total Revenues	\$ 54,989,943	\$ 51,427,633	\$ 51,669,982	\$ 52,062,208	\$ 47,579,790
Total Sources	\$ 114,074,532	\$ 110,633,952	\$ 111,086,696	\$ 111,478,922	\$ 107,672,799
Expenditures					
Principal	37,190,143	32,624,571	32,624,571	32,624,571	35,745,000
Interest	17,464,551	18,758,742	18,758,742	18,758,742	11,247,350
Bond Issuance Costs	3,124	4,166	4,583	2,600	4,699
Supplies	-	-	-	-	-
Total Expenditures	\$ 54,657,818	\$ 51,387,479	\$ 51,387,896	\$ 51,385,913	\$ 46,997,049
Other Financing Sources (Uses)					
Proceeds from Bond Refunding	-	-	-	-	-
Refunding Bond Premium	-	-	-	-	-
Payment to Refunding Bond Escrow Agent	-	-	-	-	-
Transfer from General Fund	-	-	-	-	-
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Fund Balance	\$ 332,125	\$ 40,154	\$ 282,086	\$ 676,295	\$ 582,741
Balance on Hand June 30¹	\$ 59,416,714	\$ 59,246,473	\$ 59,698,800	\$ 60,093,009	\$ 60,675,750

¹ Due to timing of property tax receipts, Balance on Hand June 30 is used to pay December debt service payments in the subsequent fiscal year

2018-2019 BUDGET

CERTIFICATES OF PARTICIPATION (COP)

LEASE PAYMENT FUND 39

Pursuant to CDE Chart of Accounts, this fund is identified for non-voter approved lease payments.

	Audited Actuals 2016-2017	Adopted Budget 2017-2018	Revised Budget 2017-2018	Estimated Actual 2017-2018	Proposed Budget 2018-2019
Balance on Hand July 1	22,918	161,028	159,954	159,954	12,363
Revenues					
Interest on Investment	2,215	2,872	2,516	1,541	1,540
Certificate of Participation - AspenView	963,940	1,030,956	963,756	963,756	963,373
Total Revenues	\$ 966,155	\$ 1,033,828	\$ 966,272	\$ 965,297	\$ 964,913
Total Sources	\$ 989,073	\$ 1,194,856	\$ 1,126,226	\$ 1,125,251	\$ 977,276
Expenditures					
Principal Retirement	2,980,000	3,005,000	3,005,000	3,005,000	3,075,000
Debt Issuance Costs & Fiscal Charges	6,750	2,872	6,807	6,333	6,333
Interest	1,458,655	1,451,555	1,451,555	1,451,555	1,378,555
Total Expenditures	\$ 4,445,405	\$ 4,459,427	\$ 4,463,362	\$ 4,462,888	\$ 4,459,888
Other Financing Sources (Uses)					
Proceeds from COP Refunding	-	-	-	-	-
Refunding COP Premium	-	-	-	-	-
Payment to Refunded Escrow Agent	-	-	-	-	-
Transfer from General Fund	3,616,286	3,350,000	3,350,000	3,350,000	3,494,975
Total Other Financing Sources (Uses)	\$ 3,616,286	\$ 3,350,000	\$ 3,350,000	\$ 3,350,000	\$ 3,494,975
Change in Fund Balance	\$ 137,035	\$ (75,599)	\$ (147,090)	\$ (147,591)	\$ -
Balance on Hand June 30	\$ 159,954	\$ 85,429	\$ 12,864	\$ 12,363	\$ 12,363



INTERNAL SERVICE FUND BUDGETS

2018-2019 BUDGET MEDICAL FUND 65

The District operates a self-funded employee health benefit program where the health claims are accounted for in this fund. In addition, employee medical and dental premium payments to Delta Dental and Kaiser Permanente are also accounted for in this fund. The District establishes each year's premium amounts based on projected medical claims as well as the updated premium charge from Kaiser Permanente and Delta Dental.

	Audited Actuals 2016-2017	Adopted Budget 2017-2018	Revised Budget 2017-2018	Estimated Actual 2017-2018	Proposed Budget 2018-2019
Balance on Hand July 1	4,742,680	4,955,441	5,765,889	5,765,889	5,491,673
Revenues					
Health Insurance Premiums	42,005,211	42,492,012	43,760,672	44,396,180	46,552,710
Dental Insurance Premiums	3,023,299	3,084,256	3,175,360	3,160,092	3,147,700
Investment Earnings	49,711	40,312	52,694	92,667	97,000
Other	5,830	7,059	7,059	8,347	9,500
Total Revenues	\$ 45,084,050	\$ 45,623,639	\$ 46,995,785	\$ 47,657,286	\$ 49,806,910
Transfer from General Fund	-	-	-	-	-
Total Sources	\$ 49,826,731	\$ 50,579,080	\$ 52,761,674	\$ 53,423,175	\$ 55,298,583
Expenditures					
Salaries	18,100	18,000	31,500	31,500	36,900
Benefits	3,698	3,850	6,738	6,738	7,970
Health Plan	39,407,498	40,950,548	42,099,875	43,258,701	45,204,460
Dental Plan	3,038,550	2,661,374	3,160,092	3,122,761	3,116,900
Stop Loss Premiums	599,295	554,102	554,102	553,238	624,217
Purchased Services	977,938	958,076	965,594	939,429	980,150
Other	15,763	35,000	18,612	19,135	20,500
Total Expenditures	\$ 44,060,841	\$ 45,180,950	\$ 46,836,513	\$ 47,931,501	\$ 49,991,097
Change in Fund Balance	\$ 1,023,209	\$ 442,689	\$ 159,272	\$ (274,216)	\$ (184,187)
Balance on Hand June 30	\$ 5,765,889	\$ 5,398,130	\$ 5,925,161	\$ 5,491,673	\$ 5,307,486

2018-2019 BUDGET

SHORT TERM DISABILITY INSURANCE FUND 66

This fund replaces the District's former fully insured Short Term Disability Insurance (STDI) program. This fund was created in 2014-2015 to reflect the District's move to a self-funded plan. The District establishes each year's premium amounts based on projected STDI claims.

	Audited Actuals 2016-2017	Adopted Budget 2017-2018	Revised Budget 2017-2018	Estimated Actual 2017-2018	Proposed Budget 2018-2019
Balance on Hand July 1	342,692	536,522	531,632	531,632	774,480
Revenues					
Short Term Disability Insurance Premiums	812,401	817,200	850,511	839,685	585,000
Total Revenue	\$ 812,401	\$ 817,200	\$ 850,511	\$ 839,685	\$ 585,000
Transfer from General Fund	-	-	-	-	-
Total Sources	\$ 1,155,093	\$ 1,353,722	\$ 1,382,143	\$ 1,371,317	\$ 1,359,480
Expenditures					
Salaries	-	-	-	-	-
Benefits	-	-	-	-	-
Short Term Disability Insurance Claims	464,672	480,000	480,000	434,085	480,000
Purchased Services	158,789	168,480	175,776	162,752	190,000
Other	-	-	-	-	-
Total Expenditures	\$ 623,461	\$ 648,480	\$ 655,776	\$ 596,837	\$ 670,000
Change in Fund Balance	\$ 188,940	\$ 168,720	\$ 194,735	\$ 242,848	\$ (85,000)
Balance on Hand June 30	\$ 531,632	\$ 705,242	\$ 726,367	\$ 774,480	\$ 689,480



TRUST AND AGENCY FUND BUDGETS

2018-2019 BUDGET

PUPIL ACTIVITY FUND 74

This fund is used to record financial transactions related to school-sponsored pupil organizations and activities. These activities are self-supporting and do not receive any direct or indirect District support.

	Audited Actuals 2016-2017	Adopted Budget 2017-2018	Revised Budget 2017-2018	Estimated Actual 2017-2018	Proposed Budget 2018-2019
Balance on Hand July 1	1,390,122	1,163,975	1,078,642	1,078,642	893,242
Revenue					
Pupil Activity	1,758,680	1,605,452	1,606,261	1,620,146	1,701,154
School Discretionary	690	-	-	-	-
Total Revenue	\$ 1,759,370	\$ 1,605,452	\$ 1,606,261	\$ 1,620,146	\$ 1,701,154
Transfer from General Fund	-	-	-	-	-
Total Sources	\$ 3,149,492	\$ 2,769,427	\$ 2,684,903	\$ 2,698,788	\$ 2,594,396
Expenditures					
Pupil Activity					
Salaries	153,501	-	-	181,366	181,366
Benefits	31,441	-	-	38,026	39,944
Purchased/Property Services	51,544	-	-	456,207	456,207
Supplies	1,533,240	1,598,578	2,684,903	1,035,767	1,643,242
Equipment	80,292	-	-	57,513	57,513
Other	8,562	-	-	36,666	216,124
Total Pupil Activity	\$ 1,858,580	\$ 1,598,578	\$ 2,684,903	\$ 1,805,546	\$ 2,594,396
School Discretionary ¹					
Salaries	-	-	-	-	-
Benefits	-	-	-	-	-
Purchased/Property Services	-	-	-	-	-
Supplies and Materials	212,271	38,320	-	-	-
Equipment	-	-	-	-	-
Other	-	-	-	-	-
Total School Discretionary	\$ 212,271	\$ 38,320	\$ -	\$ -	\$ -
Total Expenditures	\$ 2,070,851	\$ 1,636,898	\$ 2,684,903	\$ 1,805,546	\$ 2,594,396
Change in Fund Balance	\$ (311,481)	\$ (31,446)	\$ (1,078,642)	\$ (185,400)	\$ (893,242)
Balance on Hand June 30	\$ 1,078,642	\$ 1,132,529	\$ -	\$ 893,242	\$ -

¹ All School Discretionary revenue and expense is now accounted for in the General Fund

2018-2019 BUDGET

PRIVATE PURPOSE TRUST FUND 75

This fund accounts for the student scholarships awarded from the P.S. Miller Trust.

	Audited Actuals 2016-2017	Adopted Budget 2017-2018	Revised Budget 2017-2018	Estimated Actual 2017-2018	Proposed Budget 2018-2019
Balance on Hand July 1	34,312	32,312	32,312	32,312	32,912
Revenues					
Contributions	60,000	59,000	58,500	60,600	61,600
Total Revenue	\$ 60,000	\$ 59,000	\$ 58,500	\$ 60,600	\$ 61,600
Transfer from General Fund	-	-	-	-	-
Total Sources	\$ 94,312	\$ 91,312	\$ 90,812	\$ 92,912	\$ 94,512
Expenditures					
Grants and Scholarships	62,000	60,000	60,000	60,000	60,000
Total Expenditures	\$ 62,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000
Change in Fund Balance	\$ (2,000)	\$ (1,000)	\$ (1,500)	\$ 600	\$ 1,600
Balance on Hand June 30	\$ 32,312	\$ 31,312	\$ 30,812	\$ 32,912	\$ 34,512



PROPOSED SCHOOL SUMMARIES

2018-2019 BUDGET ELEMENTARY SCHOOL SUMMARY

	A	B	C=(B-A)	D	E	F=(D+E)	G	H=(F+G)	I=(H/B)
	Enrollment			SBB Allocations					
Elementary Schools	17-18	Projected	Variance	Discretionary	Highly	Total	Non-	Total SBB	Total per
	Count	Enrollment		Allocations	Impacted	Discretionary	Discretionary		pupil
Acres Green Elementary	536	515	-21	\$ 2,369,319	\$ 147,852	\$ 2,517,171	\$ 1,415,971	\$ 3,933,142	\$ 7,637
Arrowwood Elementary	335	316	-19	\$ 1,483,057	\$ 44,355	\$ 1,527,412	\$ 881,593	\$ 2,409,005	\$ 7,623
Bear Canyon Elementary	483	465	-18	\$ 2,115,932	\$ 36,963	\$ 2,152,895	\$ 784,569	\$ 2,937,464	\$ 6,317
Buffalo Ridge Elementary	418	415	-3	\$ 1,911,886	\$ -	\$ 1,911,886	\$ 515,568	\$ 2,427,454	\$ 5,849
Castle Rock Elementary	397	399	2	\$ 1,846,879	\$ 129,370	\$ 1,976,249	\$ 977,450	\$ 2,953,699	\$ 7,403
Cherokee Trail Elementary	483	473	-10	\$ 2,169,872	\$ 73,926	\$ 2,243,798	\$ 1,072,954	\$ 3,316,752	\$ 7,012
Cherry Valley Elementary	48	45	-3	\$ 236,008	\$ 102,407	\$ 338,415	\$ 131,977	\$ 470,392	\$ 10,453
Clear Sky Elementary	772	761	-11	\$ 3,404,356	\$ -	\$ 3,404,356	\$ 1,386,775	\$ 4,791,131	\$ 6,296
Copper Mesa Elementary	490	460	-30	\$ 2,091,405	\$ 28,000	\$ 2,119,405	\$ 701,540	\$ 2,820,945	\$ 6,132
Cougar Run Elementary	505	500	-5	\$ 2,274,163	\$ 92,407	\$ 2,366,570	\$ 775,243	\$ 3,141,813	\$ 6,284
Coyote Creek Elementary	382	385	3	\$ 1,757,667	\$ 73,926	\$ 1,831,593	\$ 630,323	\$ 2,461,916	\$ 6,395
Eagle Ridge Elementary	559	550	-9	\$ 2,492,893	\$ 58,855	\$ 2,551,748	\$ 1,283,382	\$ 3,835,130	\$ 6,973
Eldorado Elementary	449	419	-30	\$ 1,922,398	\$ 70,855	\$ 1,993,253	\$ 919,876	\$ 2,913,129	\$ 6,953
Flagstone Elementary	478	470	-8	\$ 2,144,553	\$ -	\$ 2,144,553	\$ 803,253	\$ 2,947,806	\$ 6,272
Fox Creek Elementary	487	491	4	\$ 2,250,392	\$ 110,889	\$ 2,361,281	\$ 816,750	\$ 3,178,031	\$ 6,473
Franktown Elementary	333	309	-24	\$ 1,444,642	\$ 147,852	\$ 1,592,494	\$ 693,365	\$ 2,285,859	\$ 7,398
Frontier Valley Elementary	509	461	-48	\$ 2,099,947	\$ 92,407	\$ 2,192,354	\$ 702,421	\$ 2,894,775	\$ 6,279
Gold Rush Elementary	635	600	-35	\$ 2,727,796	\$ -	\$ 2,727,796	\$ 897,474	\$ 3,625,270	\$ 6,042
Heritage Elementary	522	479	-43	\$ 2,171,206	\$ -	\$ 2,171,206	\$ 636,015	\$ 2,807,221	\$ 5,861
Iron Horse Elementary	416	400	-16	\$ 1,853,373	\$ 36,903	\$ 1,890,276	\$ 687,801	\$ 2,578,077	\$ 6,445
Larkspur Elementary	237	244	7	\$ 1,174,986	\$ 110,889	\$ 1,285,875	\$ 349,161	\$ 1,635,036	\$ 6,701
Legacy Point Elementary	373	321	-52	\$ 1,500,106	\$ 143,262	\$ 1,643,368	\$ 847,265	\$ 2,490,633	\$ 7,759
Lone Tree Elementary	426	429	3	\$ 1,953,995	\$ -	\$ 1,953,995	\$ 403,588	\$ 2,357,583	\$ 5,496
Mammoth Heights Elementary	620	600	-20	\$ 2,714,045	\$ -	\$ 2,714,045	\$ 1,130,897	\$ 3,844,942	\$ 6,408
Meadow View Elementary	457	424	-33	\$ 1,947,390	\$ 124,781	\$ 2,072,171	\$ 1,131,663	\$ 3,203,834	\$ 7,556
Mountain View Elementary	299	255	-44	\$ 1,228,840	\$ 36,903	\$ 1,265,743	\$ 528,614	\$ 1,794,357	\$ 7,037
Northeast Elementary	341	289	-52	\$ 1,359,022	\$ 73,926	\$ 1,432,948	\$ 577,756	\$ 2,010,704	\$ 6,957
Northridge Elementary	705	700	-5	\$ 3,129,739	\$ -	\$ 3,129,739	\$ 946,856	\$ 4,076,595	\$ 5,824
Pine Grove Elementary	552	550	-2	\$ 2,484,508	\$ -	\$ 2,484,508	\$ 901,838	\$ 3,386,346	\$ 6,157
Pine Lane Elementary	715	700	-15	\$ 3,203,505	\$ 36,963	\$ 3,240,468	\$ 1,766,130	\$ 5,006,598	\$ 7,152
Pioneer Elementary	431	400	-31	\$ 1,837,543	\$ 50,855	\$ 1,888,398	\$ 1,245,869	\$ 3,134,267	\$ 7,836
Prairie Crossing Elementary	601	635	34	\$ 2,847,895	\$ 50,855	\$ 2,898,750	\$ 814,029	\$ 3,712,779	\$ 5,847
Redstone Elementary	524	500	-24	\$ 2,261,769	\$ -	\$ 2,261,769	\$ 738,645	\$ 3,000,414	\$ 6,001
Renaissance Magnet Elementary	394	389	-5	\$ 1,775,297	\$ 73,926	\$ 1,849,223	\$ 424,257	\$ 2,273,480	\$ 5,844
Rock Ridge Elementary	539	525	-14	\$ 2,390,605	\$ 87,818	\$ 2,478,423	\$ 1,315,963	\$ 3,794,386	\$ 7,227
Roxborough Intermediate Elementary	431	426	-5	\$ 1,952,745	\$ 73,926	\$ 2,026,671	\$ 698,431	\$ 2,725,102	\$ 6,397
Roxborough Primary Elementary	314	325	11	\$ 1,507,819	\$ 73,926	\$ 1,581,745	\$ 392,212	\$ 1,973,957	\$ 6,074
Saddle Ranch Elementary	470	455	-15	\$ 2,070,188	\$ 36,963	\$ 2,107,151	\$ 747,432	\$ 2,854,583	\$ 6,274
Sage Canyon Elementary	703	708	5	\$ 3,164,582	\$ -	\$ 3,164,582	\$ 1,211,683	\$ 4,376,265	\$ 6,181
Sand Creek Elementary	413	406	-7	\$ 1,873,544	\$ 124,781	\$ 1,998,325	\$ 931,144	\$ 2,929,469	\$ 7,215
Sedalia Elementary	258	254	-4	\$ 1,241,530	\$ 168,021	\$ 1,409,551	\$ 859,721	\$ 2,269,272	\$ 8,934
Soaring Hawk Elementary	569	565	-4	\$ 2,546,717	\$ -	\$ 2,546,717	\$ 1,258,114	\$ 3,804,831	\$ 6,734
South Ridge Elementary	514	505	-9	\$ 2,352,178	\$ 92,407	\$ 2,444,585	\$ 1,307,707	\$ 3,752,292	\$ 7,430
Stone Mountain Elementary	583	588	5	\$ 2,633,205	\$ -	\$ 2,633,205	\$ 684,189	\$ 3,317,394	\$ 5,642
Summit View Elementary	512	489	-23	\$ 2,211,237	\$ -	\$ 2,211,237	\$ 670,261	\$ 2,881,498	\$ 5,893
Timber Trail Elementary	423	355	-68	\$ 1,626,257	\$ 18,481	\$ 1,644,738	\$ 601,114	\$ 2,245,852	\$ 6,326
Trailblazer Elementary	384	380	-4	\$ 1,739,891	\$ 50,855	\$ 1,790,746	\$ 985,504	\$ 2,776,250	\$ 7,306
Wildcat Mountain Elementary	553	525	-28	\$ 2,371,124	\$ 58,855	\$ 2,429,979	\$ 870,924	\$ 3,300,903	\$ 6,287
Elementary School Average	470	455	-15	\$ 2,080,583	\$ 56,987	\$ 2,137,570	\$ 855,318	\$ 2,992,888	\$ 6,721
Elementary School Total	22578	21855	-723	\$ 99,868,006	\$ 2,735,360	\$ 102,603,366	\$ 41,055,267	\$ 143,658,633	

All descriptions of school summary identified on Secondary School Summary page 48.

2018-2019 BUDGET ELEMENTARY SCHOOL SUMMARY, CONT.

	J	K	L	M	N = (B / K)	O = (B / L)	P = (B / M)	Q
	FTE Count				Pupil / FTE			
Elementary Schools	Total FTE	Administrators	Certified	Classified	Administrators	Certified	Classified	Supplies, Purchased Services, and Other Non-Salary Expenses
Acres Green Elementary	55.4	2.0	39.5	13.9	257.5	13.0	37.1	\$ 196,603
Arrowwood Elementary	38.3	1.0	22.8	14.6	316.0	13.9	21.7	\$ 35,871
Bear Canyon Elementary	43.9	2.0	29.3	12.6	232.5	15.9	37.0	\$ 61,259
Buffalo Ridge Elementary	33.5	2.0	23.4	8.1	207.5	17.8	51.4	\$ 156,593
Castle Rock Elementary	42.0	2.0	27.4	12.6	199.5	14.6	31.6	\$ 157,752
Cherokee Trail Elementary	49.7	2.0	31.5	16.2	236.5	15.0	29.2	\$ 159,633
Cherry Valley Elementary	6.8	0.5	4.2	2.2	93.8	10.8	20.7	\$ 41,087
Clear Sky Elementary	67.8	2.0	48.5	17.3	380.5	15.7	44.1	\$ 275,655
Copper Mesa Elementary	41.2	2.0	28.5	10.7	230.0	16.1	43.0	\$ 76,405
Cougar Run Elementary	46.1	2.0	27.8	16.3	250.0	18.0	30.8	\$ 252,227
Coyote Creek Elementary	35.6	2.0	24.3	9.2	192.5	15.8	41.8	\$ 78,346
Eagle Ridge Elementary	59.8	2.0	36.9	20.8	275.0	14.9	26.4	\$ 128,745
Eldorado Elementary	45.6	2.0	27.3	16.3	209.5	15.3	25.7	\$ 87,320
Flagstone Elementary	43.2	2.0	28.3	12.9	235.0	16.6	36.6	\$ 124,315
Fox Creek Elementary	47.1	2.0	30.9	14.3	245.5	15.9	34.4	\$ 186,487
Franktown Elementary	33.7	1.0	20.0	12.7	309.0	15.5	24.3	\$ 173,336
Frontier Valley Elementary	43.2	1.5	29.7	11.9	307.3	15.5	38.6	\$ 133,297
Gold Rush Elementary	55.8	2.0	38.4	15.4	300.0	15.6	39.1	\$ 96,781
Heritage Elementary	41.7	2.0	29.0	10.7	239.5	16.5	44.9	\$ 35,211
Iron Horse Elementary	36.0	1.8	24.5	9.7	222.2	16.3	41.5	\$ 165,680
Larkspur Elementary	22.4	1.0	15.0	6.3	244.0	16.2	38.6	\$ 114,711
Legacy Point Elementary	32.2	2.0	22.4	7.8	160.6	14.3	41.0	\$ 270,640
Lone Tree Elementary	31.4	1.0	25.7	4.7	429.0	16.7	91.3	\$ 72,047
Mammoth Heights Elementary	55.1	2.0	41.2	12.0	300.0	14.6	50.1	\$ 103,829
Meadow View Elementary	46.6	2.0	30.1	14.5	212.0	14.1	29.3	\$ 171,632
Mountain View Elementary	25.9	2.5	14.8	8.6	102.0	17.3	29.7	\$ 54,249
Northeast Elementary	29.4	2.0	18.9	8.5	144.5	15.3	33.9	\$ 66,658
Northridge Elementary	63.3	2.0	41.1	20.2	350.0	17.0	34.6	\$ 137,242
Pine Grove Elementary	50.8	2.0	33.6	15.2	275.0	16.4	36.2	\$ 109,556
Pine Lane Elementary	69.5	2.0	48.9	18.6	350.0	14.3	37.7	\$ 379,624
Pioneer Elementary	48.9	1.5	29.5	17.9	266.7	13.6	22.4	\$ 113,337
Prairie Crossing Elementary	50.1	2.0	35.7	12.3	317.5	17.8	51.6	\$ 366,009
Redstone Elementary	43.2	2.0	30.6	10.6	250.0	16.4	47.1	\$ 71,743
Renaissance Magnet Elementary	33.0	1.0	23.9	8.1	389.0	16.3	48.2	\$ 69,267
Rock Ridge Elementary	54.3	3.0	35.0	16.3	175.0	15.0	32.3	\$ 207,458
Roxborough Intermediate Elementary	42.2	2.0	26.7	13.5	213.0	16.0	31.5	\$ 34,884
Roxborough Primary Elementary	30.8	1.0	20.1	9.8	325.0	16.2	33.2	\$ 49,324
Saddle Ranch Elementary	42.6	2.0	28.7	11.8	227.5	15.8	38.5	\$ 62,834
Sage Canyon Elementary	63.6	2.0	44.7	17.0	354.0	15.9	41.7	\$ 189,802
Sand Creek Elementary	45.1	2.0	28.7	14.4	203.0	14.2	28.2	\$ 58,227
Sedalia Elementary	33.2	2.0	20.8	10.4	127.0	12.2	24.5	\$ 78,098
Soaring Hawk Elementary	57.8	2.0	37.0	18.8	282.5	15.3	30.0	\$ 151,558
South Ridge Elementary	52.2	2.0	36.1	14.1	252.5	14.0	35.8	\$ 263,233
Stone Mountain Elementary	47.5	1.8	35.9	9.8	326.7	16.4	60.1	\$ 53,131
Summit View Elementary	39.9	2.0	30.7	7.2	244.5	15.9	68.3	\$ 37,255
Timber Trail Elementary	34.4	1.0	22.0	11.4	355.0	16.1	31.0	\$ 52,838
Trailblazer Elementary	43.1	2.0	24.8	16.3	190.0	15.3	23.3	\$ 124,557
Wildcat Mountain Elementary	47.7	2.0	33.2	12.4	262.5	15.8	42.2	\$ 130,871
Elementary School Average	43.8	1.8	29.3	12.6	255.6	15.5	37.8	\$ 129,525
Elementary School Total	2102.1	87.6	1408.0	606.6				\$ 6,217,214

All descriptions of school summary identified on Secondary School Summary page 48.

2018-2019 BUDGET SECONDARY SCHOOL SUMMARY

	A			B			C = (B - A)			D		E		F = (D + E)		G		H = (F + G)		I = (H / B)	
	<u>Enrollment</u>			<u>Discretionary</u>		<u>Highly</u>		<u>SBB Allocations</u>		<u>Non-</u>		<u>Total SBB</u>		<u>Total per</u>							
Middle Schools	17-18	Oct.	Projected	Count	Enrollment	Variance	Allocations	Impacted	Discretionary	Discretionary	Allocations	Total	Discretionary	Allocations	Total SBB	pupil					
Castle Rock Middle School	919	851	-68	\$	4,190,883	\$	97,243	\$	4,288,126	\$	1,539,483	\$	5,827,609	\$	6,848						
Cimarron Middle School	1401	1300	-101	\$	6,292,484	\$	-	\$	6,292,484	\$	1,344,889	\$	7,637,373	\$	5,875						
Cresthill Middle School	865	835	-30	\$	4,109,046	\$	135,845	\$	4,244,891	\$	1,344,979	\$	5,589,870	\$	6,694						
Mesa Middle School	834	831	-3	\$	4,105,417	\$	135,845	\$	4,241,262	\$	1,790,919	\$	6,032,181	\$	7,259						
Mountain Ridge Middle School	1151	1132	-19	\$	5,485,121	\$	-	\$	5,485,121	\$	1,377,414	\$	6,862,535	\$	6,062						
Ranch View Middle School	863	867	4	\$	4,244,986	\$	77,939	\$	4,322,925	\$	1,518,637	\$	5,841,562	\$	6,738						
Rocky Heights Middle School	1458	1419	-39	\$	6,822,169	\$	-	\$	6,822,169	\$	1,571,891	\$	8,394,060	\$	5,915						
Sagewood Middle School	967	920	-47	\$	4,499,005	\$	58,638	\$	4,557,643	\$	1,349,539	\$	5,907,182	\$	6,421						
Sierra Middle School	859	861	2	\$	4,234,265	\$	77,207	\$	4,311,472	\$	1,337,767	\$	5,649,239	\$	6,561						
Middle School Average	1035	1002	-33	\$	4,887,042	\$	64,746	\$	4,951,788	\$	1,463,946	\$	6,415,735	\$	6,486						
Middle School Total	9317	9016	-301	\$	43,983,376	\$	582,717	\$	44,566,093	\$	13,175,518	\$	57,741,611	\$							
High Schools																					
Castle View High School	2154	2250	96	\$	10,287,301	\$	-	\$	10,287,301	\$	2,334,372	\$	12,621,673	\$	5,610						
Chaparral High School	2270	2333	63	\$	10,655,691	\$	-	\$	10,655,691	\$	2,426,119	\$	13,081,810	\$	5,607						
Douglas County High School	1859	1860	1	\$	8,596,805	\$	101,124	\$	8,697,929	\$	2,832,973	\$	11,530,902	\$	6,199						
Highlands Ranch High School	1745	1730	-15	\$	7,999,270	\$	101,124	\$	8,100,394	\$	2,534,234	\$	10,634,628	\$	6,147						
Legend High School	2116	2200	84	\$	10,069,568	\$	137,802	\$	10,207,370	\$	1,962,923	\$	12,170,293	\$	5,532						
Mountain Vista High School	2314	2335	21	\$	10,619,633	\$	39,372	\$	10,659,005	\$	2,286,123	\$	12,945,128	\$	5,544						
Ponderosa High School	1349	1375	26	\$	6,412,475	\$	118,116	\$	6,530,591	\$	1,540,306	\$	8,070,897	\$	5,870						
Rock Canyon High School	2205	2260	55	\$	10,273,449	\$	-	\$	10,273,449	\$	1,968,893	\$	12,242,342	\$	5,417						
ThunderRidge High School	2070	2005	-65	\$	9,170,460	\$	140,196	\$	9,310,656	\$	2,541,173	\$	11,851,829	\$	5,911						
High School Average	2009	2039	30	\$	9,342,739	\$	70,859	\$	9,413,598	\$	2,269,680	\$	11,683,278	\$	5,760						
High School Total	18082	18348	266	\$	84,084,652	\$	637,734	\$	84,722,386	\$	20,427,116	\$	105,149,502	\$							
Grand Total	49977	49219	-758	\$	227,936,034	\$	3,955,811	\$	231,891,845	\$	74,657,901	\$	306,549,746	\$							

All descriptions of school summary identified on Secondary School Summary page 48.

2018-2019 BUDGET

SECONDARY SCHOOL SUMMARY, CONT.

	J	K	L	M	N = (B / K)	O = (B / L)	P = (B / M)	Q
	<u>FTE Count</u>				<u>Pupil / FTE</u>			<u>Supplies, Purchased Services, and Other</u>
Middle Schools	Total FTE	Administrators	Certified	Classified	Administrators	Certified	Classified	Non-Salary Expenses
Castle Rock Middle School	80.9	3.0	55.4	22.5	283.7	15.4	37.8	\$ 194,239
Cimarron Middle School	104.1	4.0	75.0	25.1	325.0	17.3	51.8	\$ 440,603
Cresthill Middle School	77.6	3.0	54.3	20.4	278.3	15.4	41.0	\$ 194,657
Mesa Middle School	85.6	3.0	56.1	26.5	277.0	14.8	31.4	\$ 255,229
Mountain Ridge Middle School	95.9	3.0	70.7	22.2	377.3	16.0	50.9	\$ 82,395
Ranch View Middle School	81.1	3.0	58.4	19.7	289.0	14.8	44.1	\$ 113,759
Rocky Heights Middle School	117.2	4.0	86.5	26.7	354.8	16.4	53.1	\$ 169,100
Sagewood Middle School	83.7	2.0	59.4	22.3	460.0	15.5	41.3	\$ 137,591
Sierra Middle School	75.7	3.0	54.1	18.5	287.0	15.9	46.4	\$ 282,250
Middle School Average	89.1	3.1	63.3	22.6	325.8	15.7	44.2	\$ 207,758
Middle School Total	801.7	28.0	569.9	203.8				\$ 1,869,823
High Schools								
Castle View High School	165.3	5.0	122.8	37.5	450.0	18.3	60.0	\$ 795,823
Chaparral High School	170.8	5.0	130.1	35.7	466.6	17.9	65.4	\$ 685,969
Douglas County High School	158.5	5.0	111.2	42.3	372.0	16.7	44.0	\$ 460,344
Highlands Ranch High School	150.2	5.0	103.6	41.6	346.0	16.7	41.6	\$ 270,955
Legend High School	165.3	6.0	123.2	36.1	366.7	17.9	60.9	\$ 272,926
Mountain Vista High School	171.2	7.0	128.8	35.4	333.6	18.1	66.0	\$ 568,762
Ponderosa High School	106.5	5.0	74.0	27.6	275.0	18.6	49.9	\$ 481,625
Rock Canyon High School	161.0	7.0	119.9	34.1	322.9	18.8	66.4	\$ 510,610
ThunderRidge High School	162.0	5.0	118.9	38.1	401.0	16.9	52.6	\$ 312,073
High School Average	156.7	5.6	114.7	36.5	370.4	17.8	56.3	\$ 484,343
High School Total	1410.7	50.0	1032.4	328.3				\$ 4,359,087
Grand Total	4314.5	165.6	3010.2	1138.7				\$ 12,446,125

1 Includes school funding in General Fund through SBB (Fund 10) only

2 Does not include school carry over as school carry over is awarded in fall based on prior year's fund balance

3 Does not include any school SBB allocations awarded in fall during October Count SBB updates such as testing per pupil, average fee waiver reimbursement and READ Act funds

4 Does not include any district-wide budgets for expenses in direct support of schools such as custodial services, utilities, department head pay and spending based on revenue generated through donations and fees

5 Discretionary Allocations are funds provided to schools through the SBB to be spent at the discretion of the principal and school community; discretionary funds are eligible to carry over and are typically spent on teachers and support staff, classroom materials and services

6 Non-Discretionary Allocations are funds provided to schools through the SBB for a prescribed purpose associated with federal, state or district requirements such as Special Education or English Language Learners; non-discretionary funds are not eligible to carry over and must be spent in the year in which they were allocated to the school

7 Administrators include principals, assistant principals and athletic directors

8 Certified include all teachers, Special Education teachers, psychologists, social workers, counselors, PLS and deans

9 Classified include clerical support, instructional and educational assistants, custodians and campus security



CHARTER SCHOOL BUDGETS

2018-2019 BUDGET CHARTER SCHOOLS SUMMARY OF REVENUES AND EXPENDITURES

CHARTER SCHOOL	Beginning Fund Balance	Budgeted Revenues	Budgeted Expenditures	Ending Fund Balance
Academy Charter	\$ 941,298	\$ 5,963,618	\$ 6,053,394	\$ 851,522
American Academy Charter	3,378,795	25,954,149	25,954,149	3,378,795
Ascent Classical Academy				
Aspen View Academy Charter	3,076,094	7,755,336	7,628,215	3,203,215
Ben Franklin Academy Charter	3,605,903	8,177,531	8,108,090	3,675,344
Challenge to Excellence Charter	1,931,177	4,651,423	4,580,919	2,001,681
DCS Montessori Charter	863,381	5,254,338	5,245,374	872,345
Global Village Academy Charter	75,822	2,907,579	2,904,035	79,366
HOPE Online Learning Academy Charter	560,112	20,942,497	20,328,968	1,173,641
Leman Academy of Excellence	-	4,120,867	3,982,346	138,521
North Star Academy Charter	1,647,407	5,935,041	6,932,680	649,768
Parker Core Knowledge Charter	2,106,181	6,779,728	6,745,257	2,140,652
Parker Performing Arts Charter	801,432	7,221,170	7,181,345	841,257
Platte River Academy Charter	1,239,933	4,881,227	4,811,861	1,309,299
Renaissance Secondary Charter	325,253	3,950,658	4,047,399	228,512
SkyView Academy Charter	1,648,461	12,206,093	12,235,457	1,619,097
STEM Charter	1,471,916	16,190,999	15,784,688	1,878,227
World Compass Academy Charter	158,526	5,553,733	5,551,486	160,773
TOTAL	\$ 23,831,690	\$ 148,445,988	\$ 148,075,662	\$ 24,202,016

All charter school financials prepared by charter schools and not by DCSD Business Services staff

2018-2019 BUDGET

ACADEMY CHARTER SCHOOL

	Audited Actual 2016-2017	Revised Budget 2017-2018	Estimated Actual 2017-2018	Proposed Budget 2018-2019	Projected Budget 2019-2020	Projected Budget 2020-2021
Balance on Hand July 1	\$ 3,011,253	\$ 3,516,298	\$ 3,516,298	\$ 941,298	\$ 851,522	\$ 837,544
Revenue:						
Per Pupil Revenue	4,766,636	4,744,839	4,744,839	5,033,975	5,053,658	5,126,938
Mill Levy/Override	364,548	341,534	341,534	358,673	355,274	355,274
Tuition	289,793	275,000	275,000	236,500	240,950	240,950
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	8,859	8,500	8,500	9,160	8,100	8,100
Food Services	-	-	-	-	-	-
Pupil Activities	110,846	109,600	109,600	106,500	94,715	100,685
Community Service Activities	-	-	-	-	-	-
Other Local Revenue	618	750	750	1,000	1,000	1,000
Rental/Lease	28,905	6,000	6,000	6,000	6,500	6,700
Contributions/Donations	78,497	38,400	38,400	39,875	38,400	38,400
Miscellaneous Revenue	-	-	-	-	-	-
Categorical Revenue	-	-	-	-	-	-
Other State Revenue	195,503	179,452	179,452	171,935	170,468	170,567
Grants Federal	-	-	-	-	-	-
Fund Transfer	18,689	-	-	-	-	-
Other Sources	-	220,000	220,000	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
Total Revenue	\$ 5,862,894	\$ 5,924,075	\$ 5,924,075	\$ 5,963,618	\$ 5,969,065	\$ 6,048,614
Total Sources	\$ 8,874,147	\$ 9,440,373	\$ 9,440,373	\$ 6,904,916	\$ 6,820,587	\$ 6,886,158
Expenditures:						
Salaries	\$ 2,950,157	\$ 3,152,961	\$ 3,152,961	\$ 3,109,027	\$ 3,168,679	\$ 3,229,526
Benefits	854,706	981,678	981,678	994,735	1,043,394	1,095,287
Purchased Professional and Technical Services	62,630	61,300	61,300	61,350	60,900	62,400
Purchased Property Services	631,040	681,955	681,955	687,783	693,182	698,573
Other Purchased Services	271,667	319,029	319,029	415,307	387,341	411,192
Supplies	182,012	186,927	186,927	211,310	198,436	200,404
Property	358,782	420,700	420,700	328,700	235,000	210,000
Other Expenses	46,855	94,525	94,525	95,182	96,111	97,803
Other Uses of Funds	-	-	-	-	-	-
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	-	-	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	2,600,000	2,600,000	150,000	100,000	50,000
Total Expenditures	\$ 5,357,849	\$ 8,499,075	\$ 8,499,075	\$ 6,053,394	\$ 5,983,043	\$ 6,055,185
Balance on Hand June 30	\$ 3,516,298	\$ 941,298	\$ 941,298	\$ 851,522	\$ 837,544	\$ 830,973
Fund Balance as a % of Revenue	60%	16%	16%	14%	14%	14%

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2018-2019 BUDGET

AMERICAN ACADEMY CHARTER SCHOOL

	Audited Actual 2016-2017	Revised Budget 2017-2018	Estimated Actual 2017-2018	Proposed Budget 2018-2019	Projected Budget 2019-2020	Projected Budget 2020-2021
Balance on Hand July 1	\$ 2,419,463	\$ 3,196,589	\$ 3,196,589	\$ 3,378,795	\$ 3,378,795	\$ 3,378,795
Revenue:						
Per Pupil Revenue	11,948,833	16,311,417	16,299,721	18,648,461	19,887,189	20,422,515
Mill Levy/Override	917,162	1,209,144	1,210,916	1,248,181	1,282,162	1,265,086
Tuition	1,506,376	2,562,100	2,562,100	2,633,230	2,686,030	2,686,030
Transportation Fees	386,545	481,424	425,966	621,338	683,472	697,141
Earnings on Investments	8,167	6,000	12,292	6,000	6,000	6,000
Food Services	-	-	-	-	-	-
Pupil Activities	598,602	746,000	713,286	735,000	808,500	824,670
Community Service Activities	-	-	-	-	-	-
Other Local Revenue	532,805	698,856	699,016	781,538	820,615	820,615
Rental/Lease	82,301	89,816	105,160	90,000	90,000	90,000
Contributions/Donations	272,266	314,388	339,877	216,750	225,000	225,000
Miscellaneous Revenue	1,200	15,000	-	7,500	7,500	7,500
Categorical Revenue	466,492	565,264	589,109	577,767	546,847	494,013
Other State Revenue	58,116	196,324	130,647	88,384	79,028	69,322
Grants Federal	-	-	-	-	-	-
Fund Transfer	-	-	-	-	-	-
Other Sources	524,993	300,000	300,000	300,000	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
Total Revenue	\$ 17,303,857	\$ 23,495,732	\$ 23,388,090	\$ 25,954,149	\$ 27,122,344	\$ 27,607,894
Total Sources	\$ 19,723,319	\$ 26,692,321	\$ 26,584,679	\$ 29,332,944	\$ 30,501,140	\$ 30,986,689
Expenditures:						
Salaries	\$ 7,907,235	\$ 10,866,189	\$ 10,865,933	\$ 11,963,538	\$ 12,464,486	\$ 12,680,103
Benefits	2,447,464	3,564,501	3,564,448	4,118,421	4,304,674	4,428,906
Purchased Professional and Technical Services	374,881	565,877	608,320	534,079	562,769	566,087
Purchased Property Services	2,923,877	3,309,851	3,326,100	4,570,160	5,082,205	5,135,403
Other Purchased Services	1,238,968	2,131,334	2,009,844	2,583,758	2,737,133	2,906,616
Supplies	710,911	1,565,284	1,545,308	1,202,064	1,144,748	1,099,505
Property	753,696	1,049,480	1,060,837	634,640	471,578	444,936
Other Expenses	24,046	234,322	50,094	147,489	114,751	91,339
Other Uses of Funds	-	-	-	-	-	-
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	145,651	207,250	175,000	200,000	240,000	255,000
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	\$ 16,526,730	\$ 23,494,089	\$ 23,205,885	\$ 25,954,149	\$ 27,122,344	\$ 27,607,894
Balance on Hand June 30	\$ 3,196,589	\$ 3,198,232	\$ 3,378,795	\$ 3,378,795	\$ 3,378,795	\$ 3,378,795
Fund Balance as a % of Revenue	18%	14%	14%	13%	12%	12%

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2018-2019 BUDGET

ASPEN VIEW ACADEMY CHARTER SCHOOL

	Audited Actual 2016-2017	Revised Budget 2017-2018	Estimated Actual 2017-2018	Proposed Budget 2018-2019	Projected Budget 2019-2020	Projected Budget 2020-2021
Balance on Hand July 1	\$ 1,641,882	\$ 1,641,882	\$ 1,780,824	\$ 3,076,094	\$ 3,203,215	\$ 3,334,149
Revenue:						
Per Pupil Revenue	5,953,379	5,904,610	6,014,110	6,265,110	6,453,063	6,646,655
Mill Levy/Override	456,375	440,335	448,540	451,275	464,813	478,757
Tuition	494,969	401,050	401,050	393,050	404,841	416,986
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	-	-	-	-	-	-
Food Services	-	-	-	-	-	-
Pupil Activities	228,470	216,130	216,130	221,950	228,608	235,466
Community Service Activities	-	175,800	175,800	175,000	180,250	185,657
Other Local Revenue	25,757	-	-	-	-	-
Rental/Lease	160	1,000	1,000	8,000	8,240	8,500
Contributions/Donations	63,669	55,000	55,000	5,000	5,150	5,500
Miscellaneous Revenue	791	-	-	-	-	-
Categorical Revenue	-	230,391	-	235,951	243,029	250,320
Other State Revenue	251,910	-	234,561	-	-	-
Grants Federal	-	-	-	-	-	-
Fund Transfer	300,000	-	-	-	-	-
Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
Total Revenue	\$ 7,775,480	\$ 7,424,316	\$ 7,546,191	\$ 7,755,336	\$ 7,987,994	\$ 8,227,841
Total Sources	\$ 9,417,362	\$ 9,066,198	\$ 9,327,015	\$ 10,831,430	\$ 11,191,209	\$ 11,561,990
Expenditures:						
Salaries	\$ 3,549,219	\$ 3,719,305	\$ 3,847,005	\$ 3,930,681	\$ 4,048,601	\$ 4,170,059
Benefits	1,112,527	1,164,172	1,191,436	1,246,638	1,284,037	1,322,558
Purchased Professional and Technical Services	189,099	158,200	158,200	163,000	167,890	172,926
Purchased Property Services	1,126,352	1,164,162	-	1,176,940	1,212,248	1,248,615
Other Purchased Services	482,049	445,202	450,355	499,456	514,439	529,872
Supplies	331,575	420,500	409,425	382,500	393,975	405,794
Property	786,281	130,000	130,000	150,000	154,500	159,135
Other Expenses	19,587	25,000	10,500	25,000	25,750	26,522
Other Uses of Funds	-	-	-	-	-	-
Redemption of Principal	39,849	54,000	54,000	54,000	55,620	57,288
Principal on Leases	-	-	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	\$ 7,636,538	\$ 7,280,541	\$ 6,250,921	\$ 7,628,215	\$ 7,857,060	\$ 8,092,769
Balance on Hand June 30	\$ 1,780,824	\$ 1,785,657	\$ 3,076,094	\$ 3,203,215	\$ 3,334,149	\$ 3,469,221
Fund Balance as a % of Revenue	23%	24%	41%	41%	42%	42%

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2018-2019 BUDGET

BEN FRANKLIN ACADEMY CHARTER SCHOOL

	Audited Actual 2016-2017	Revised Budget 2017-2018	Estimated Actual 2017-2018	Proposed Budget 2018-2019	Projected Budget 2019-2020	Projected Budget 2020-2021
Balance on Hand July 1	\$ 3,371,311	\$ 3,781,445	\$ 3,781,445	\$ 3,605,903	\$ 3,675,344	\$ 3,660,395
Revenue:						
Per Pupil Revenue	5,965,429	6,301,825	6,301,825	6,610,363	6,808,674	7,012,934
Mill Levy/Override	458,581	476,923	476,923	475,299	475,299	475,299
Tuition	458,301	448,314	448,314	439,930	439,930	439,930
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	3,882	2,500	2,500	2,500	2,500	2,500
Food Services	-	-	-	-	-	-
Pupil Activities	337,689	242,275	242,275	246,708	246,708	246,708
Community Service Activities	151,576	140,000	140,000	140,000	140,000	140,000
Other Local Revenue	-	-	-	-	-	-
Rental/Lease	234	15,000	15,000	15,000	15,000	15,000
Contributions/Donations	43,019	5,000	5,000	5,000	5,000	5,000
Miscellaneous Revenue	1,771	250	250	250	250	250
Categorical Revenue	-	-	-	-	-	-
Other State Revenue	29,488	15,819	15,819	15,819	15,819	15,819
Grants Federal	-	-	-	-	-	-
Fund Transfer	-	-	-	-	-	-
Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	233,176	219,563	219,563	226,662	226,662	226,662
Grants Local	-	-	-	-	-	-
Total Revenue	\$ 7,683,146	\$ 7,867,469	\$ 7,867,469	\$ 8,177,531	\$ 8,375,842	\$ 8,580,102
Total Sources	\$ 11,054,457	\$ 11,648,914	\$ 11,648,914	\$ 11,783,434	\$ 12,051,186	\$ 12,240,497
Expenditures:						
Salaries	\$ 3,524,539	\$ 3,707,344	\$ 3,707,344	\$ 3,945,847	\$ 4,103,681	\$ 4,267,828
Benefits	957,417	1,012,728	1,012,728	1,141,730	1,175,982	1,211,261
Purchased Professional and Technical Services	108,737	134,500	134,500	135,000	139,050	143,222
Purchased Property Services	1,611,229	1,616,535	1,616,535	1,659,193	1,708,969	1,760,238
Other Purchased Services	536,422	689,104	689,104	648,585	668,043	688,084
Supplies	340,289	395,617	395,617	389,235	400,912	412,939
Property	165,663	431,250	431,250	153,500	158,105	162,848
Other Expenses	28,716	55,933	55,933	35,000	36,050	37,132
Other Uses of Funds	-	-	-	-	-	-
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	-	-	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	\$ 7,273,012	\$ 8,043,011	\$ 8,043,011	\$ 8,108,090	\$ 8,390,791	\$ 8,683,552
Balance on Hand June 30	\$ 3,781,445	\$ 3,605,903	\$ 3,605,903	\$ 3,675,344	\$ 3,660,395	\$ 3,556,945
Fund Balance as a % of Revenue	49%	46%	46%	45%	44%	41%

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2018-2019 BUDGET

CHALLENGE TO EXCELLENCE CHARTER SCHOOL

	Audited Actual 2016-2017	Revised Budget 2017-2018	Estimated Actual 2017-2018	Proposed Budget 2018-2019	Projected Budget 2019-2020	Projected Budget 2020-2021
Balance on Hand July 1	\$ 1,813,879	\$ 1,931,960	\$ 1,931,960	\$ 1,931,177	\$ 2,001,681	\$ 2,180,163
Revenue:						
Per Pupil Revenue	3,390,259	\$ 3,494,188	\$ 3,494,188	3,839,642	3,953,452	3,902,746
Mill Levy/Override	260,864	271,859	271,859	286,161	289,213	273,548
Tuition	227,676	194,500	194,500	194,500	194,500	194,500
Transportation Fees	12,961	-	-	-	-	-
Earnings on Investments	-	12,000	12,000	12,000	12,000	12,000
Food Services	-	-	-	-	-	-
Pupil Activities	167,254	120,000	120,000	125,000	125,000	125,000
Community Service Activities	-	-	-	-	-	-
Other Local Revenue	51,792	46,000	46,000	46,000	46,000	46,000
Rental/Lease	-	-	-	-	-	-
Contributions/Donations	-	-	-	-	-	-
Miscellaneous Revenue	-	135,000	135,000	5,000	5,000	5,000
Categorical Revenue	-	-	-	-	-	-
Other State Revenue	150,678	154,932	154,932	143,120	143,476	138,631
Grants Federal	-	-	-	-	-	-
Fund Transfer	-	-	-	-	-	-
Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
Total Revenue	\$ 4,261,485	\$ 4,428,479	\$ 4,428,479	\$ 4,651,423	\$ 4,768,641	\$ 4,697,425
Total Sources	\$ 6,075,364	\$ 6,360,439	\$ 6,360,439	\$ 6,582,600	\$ 6,770,322	\$ 6,877,588
Expenditures:						
Salaries	\$ 2,173,929	\$ 2,284,104	\$ 2,284,104	\$ 2,374,661	\$ 2,422,154	\$ 2,470,597
Benefits	718,473	721,757	721,757	793,052	850,168	885,961
Purchased Professional and Technical Services	112,322	131,060	131,060	132,025	132,685	133,349
Purchased Property Services	615,743	472,130	472,130	495,427	496,134	496,905
Other Purchased Services	269,172	383,494	383,494	361,214	363,021	364,835
Supplies	179,802	258,388	258,388	246,993	217,625	218,713
Property	67,743	78,888	78,888	78,888	79,282	79,678
Other Expenses	6,220	98,659	98,659	98,659	29,090	29,236
Other Uses of Funds	-	-	-	-	-	-
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	-	-	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	\$ 4,143,404	\$ 4,428,480	\$ 4,428,480	\$ 4,580,919	\$ 4,590,159	\$ 4,679,274
Balance on Hand June 30	\$ 1,931,960	\$ 1,931,959	\$ 1,931,959	\$ 2,001,681	\$ 2,180,163	\$ 2,198,314
Fund Balance as a % of Revenue	45%	44%	44%	43%	46%	47%

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2018-2019 BUDGET

DCS MONTESSORI CHARTER SCHOOL

	Audited Actual 2016-2017	Revised Budget 2017-2018	Estimated Actual 2017-2018	Proposed Budget 2018-2019	Projected Budget 2019-2020	Projected Budget 2020-2021
Balance on Hand July 1	\$ 1,115,500	\$ 1,087,647	\$ 1,087,646	\$ 863,381	\$ 872,345	\$ 899,809
Revenue:						
Per Pupil Revenue	2,938,537	2,998,992	2,998,992	3,066,774	3,134,243	3,203,196
Mill Levy/Override	225,568	227,924	227,924	223,064	230,000	230,000
Tuition	1,111,627	1,071,300	1,071,300	1,187,000	1,200,000	1,200,000
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	9,940	11,300	20,000	17,500	17,500	17,500
Food Services	-	-	-	-	-	-
Pupil Activities	205,687	200,000	200,000	200,000	210,000	210,000
Community Service Activities	370,243	359,700	359,700	361,000	364,000	366,000
Other Local Revenue	-	-	-	-	-	-
Rental/Lease	19,510	5,000	5,000	40,000	42,000	44,000
Contributions/Donations	8,726	-	-	-	-	-
Miscellaneous Revenue	18,865	9,500	45,000	36,000	37,000	38,000
Categorical Revenue	-	-	-	-	-	-
Other State Revenue	114,895	111,500	111,500	113,000	120,000	122,000
Grants Federal	-	-	-	-	-	-
Fund Transfer	-	-	-	-	-	-
Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	22,167	9,768	9,768	10,000	10,000	10,000
Total Revenue	\$ 5,045,765	\$ 5,004,984	\$ 5,049,184	\$ 5,254,338	\$ 5,364,743	\$ 5,440,696
Total Sources	\$ 6,161,265	\$ 6,092,631	\$ 6,136,830	\$ 6,117,719	\$ 6,237,088	\$ 6,340,505
Expenditures:						
Salaries	\$ 2,358,791	\$ 2,628,541	\$ 2,628,541	\$ 2,604,070	\$ 2,656,151	\$ 2,709,274
Benefits	749,268	812,875	837,875	862,623	897,128	933,013
Purchased Professional and Technical Services	203,306	180,800	180,800	184,000	187,000	190,000
Purchased Property Services	767,459	764,566	764,566	763,666	765,000	767,000
Other Purchased Services	221,573	289,468	289,468	279,015	280,000	280,000
Supplies	241,952	245,400	245,400	245,400	246,000	246,000
Property	285,234	97,000	97,000	96,000	96,000	96,000
Other Expenses	9,014	10,600	10,600	10,600	10,000	10,000
Other Uses of Funds	214,854	200,000	200,000	200,000	200,000	200,000
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	-	-	-	-	-	-
Grant Expense	22,168	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	\$ 5,073,619	\$ 5,229,250	\$ 5,254,250	\$ 5,245,374	\$ 5,337,279	\$ 5,431,287
Balance on Hand June 30	\$ 1,087,646	\$ 863,381	\$ 882,580	\$ 872,345	\$ 899,809	\$ 909,218
Fund Balance as a % of Revenue	22%	17%	17%	17%	17%	17%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

2018-2019 BUDGET

GLOBAL VILLAGE ACADEMY CHARTER SCHOOL

	Audited Actual 2016-2017	Revised Budget 2017-2018	Estimated Actual 2017-2018	Proposed Budget 2018-2019	Projected Budget 2019-2020	Projected Budget 2020-2021
Balance on Hand July 1	\$ 83,074	\$ 93,286	\$ 93,286	\$ 75,822	\$ 79,366	\$ 154,666
Revenue:						
Per Pupil Revenue	2,098,932	2,233,879	2,083,298	2,509,417	2,917,580	3,073,091
Mill Levy/Override	156,629	164,833	151,810	172,131	196,751	203,298
Tuition	9,994	10,000	10,000	10,000	10,000	10,000
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	-	-	-	-	-	-
Food Services	-	-	-	-	-	-
Pupil Activities	15,964	47,144	72,981	60,816	58,362	60,634
Community Service Activities	-	-	-	-	-	-
Other Local Revenue	-	-	-	-	-	-
Rental/Lease	-	-	-	-	-	-
Contributions/Donations	4,175	3,000	35,500	15,000	15,000	15,000
Miscellaneous Revenue	1,407	9,000	14,155	1,000	1,000	1,000
Categorical Revenue	100,743	133,026	126,827	139,215	147,769	148,917
Other State Revenue	-	-	-	-	-	-
Grants Federal	196,500	-	-	-	-	-
Fund Transfer	-	-	-	-	-	-
Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
Total Revenue	\$ 2,584,344	\$ 2,600,882	\$ 2,494,571	\$ 2,907,579	\$ 3,346,462	\$ 3,511,940
Total Sources	\$ 2,667,418	\$ 2,694,168	\$ 2,587,857	\$ 2,983,401	\$ 3,425,828	\$ 3,666,606
Expenditures:						
Salaries	\$ 1,067,225	\$ 1,093,184	\$ 1,080,546	\$ 1,163,672	\$ 1,274,461	\$ 1,321,830
Benefits	275,857	297,251	274,442	329,026	381,917	411,473
Purchased Professional and Technical Services	86,003	146,856	151,396	171,310	180,908	189,318
Purchased Property Services	558,012	594,901	571,105	675,423	767,759	789,649
Other Purchased Services	314,071	370,138	314,403	458,773	520,466	543,121
Supplies	63,911	59,894	63,878	74,715	98,784	106,158
Property	2,298	3,700	24,765	10,000	15,000	40,000
Other Expenses	10,255	31,500	31,500	21,116	31,867	32,668
Other Uses of Funds	-	-	-	-	-	-
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	-	-	-	-	-	-
Grant Expense	196,500	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	\$ 2,574,132	\$ 2,597,424	\$ 2,512,035	\$ 2,904,035	\$ 3,271,162	\$ 3,434,217
Balance on Hand June 30	\$ 93,286	\$ 96,744	\$ 75,822	\$ 79,366	\$ 154,666	\$ 232,389
Fund Balance as a % of Revenue	4%	4%	3%	3%	5%	7%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

2018-2019 BUDGET

HOPE ONLINE LEARNING ACADEMY CHARTER SCHOOL

	Audited Actual 2016-2017	Revised Budget 2017-2018	Estimated Actual 2017-2018	Proposed Budget 2018-2019	Projected Budget 2019-2020	Projected Budget 2020-2021
Balance on Hand July 1	\$ 1,122,582	\$ 1,125,954	\$ 1,125,954	\$ 560,112	\$ 1,173,641	\$ 2,076,897
Revenue:						
Per Pupil Revenue	16,524,731	15,868,994	15,927,586	18,237,470	19,521,749	20,913,343
Mill Levy/Override	-	-	-	-	-	-
Tuition	-	-	-	-	-	-
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	417	835	1,699	1,217	1,229	1,241
Food Services	-	-	-	-	-	-
Pupil Activities	-	-	-	-	-	-
Community Service Activities	-	-	-	-	-	-
Other Local Revenue	-	-	-	-	-	-
Rental/Lease	-	-	-	-	-	-
Contributions/Donations	16,500	10,000	26,999	10,000	10,000	10,000
Miscellaneous Revenue	11,172	156,582	152,700	77,350	80,118	80,186
Categorical Revenue	137,898	-	-	-	-	-
Other State Revenue	541,035	618,659	341,365	341,000	344,410	347,854
Grants Federal	2,068,898	1,870,813	1,914,176	1,928,316	1,986,371	2,046,558
Fund Transfer	-	-	-	-	-	-
Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	16,260	470,565	478,586	347,144	100,523	101,640
Total Revenue	\$ 19,316,912	\$ 18,996,448	\$ 18,843,111	\$ 20,942,497	\$ 22,044,399	\$ 23,500,822
Total Sources	\$ 20,439,494	\$ 20,122,402	\$ 19,969,065	\$ 21,502,609	\$ 23,218,040	\$ 25,577,719
Expenditures:						
Salaries	\$ 4,187,826	\$ 4,335,012	\$ 4,255,487	\$ 4,505,986	\$ 4,664,960	\$ 4,874,953
Benefits	1,280,137	1,818,762	1,508,466	1,567,393	1,594,919	1,627,889
Purchased Professional and Technical Services	1,209,827	379,097	444,735	413,333	330,333	337,543
Purchased Property Services	505,583	417,434	393,546	376,331	378,411	380,554
Other Purchased Services	10,571,964	9,952,493	10,146,475	11,109,040	11,911,469	12,771,989
Supplies	915,424	1,539,363	1,456,982	1,524,080	1,614,973	1,710,087
Property	25,064	294,823	324,590	214,292	231,483	157,028
Other Expenses	246,299	333,993	421,136	291,718	335,494	355,369
Other Uses of Funds	-	3,000	288	-	-	-
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	-	-	-	-	-	-
Grant Expense	371,417	459,849	457,249	326,794	79,100	79,100
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	\$ 19,313,540	\$ 19,533,826	\$ 19,408,953	\$ 20,328,968	\$ 21,141,143	\$ 22,294,511
Balance on Hand June 30	\$ 1,125,954	\$ 588,576	\$ 560,112	\$ 1,173,641	\$ 2,076,897	\$ 3,283,208
Fund Balance as a % of Revenue	6%	3%	3%	6%	9%	14%

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2018-2019 BUDGET

LEMAN ACADEMY OF EXCELLENCE CHARTER SCHOOL

	Audited Actual 2016-2017	Revised Budget 2017-2018	Estimated Actual 2017-2018	Proposed Budget 2018-2019	Projected Budget 2019-2020	Projected Budget 2020-2021
Balance on Hand July 1	\$ -	\$ -	\$ -	\$ -	\$ 138,521	\$ 800,020
Revenue:						
Per Pupil Revenue	-	-	-	3,402,181	5,815,998	7,731,694
Mill Levy/Override	-	-	-	234,576	387,664	496,726
Tuition	-	-	-	189,000	262,500	262,500
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	-	-	-	-	-	-
Food Services	-	-	-	-	-	-
Pupil Activities	-	-	-	-	-	-
Community Service Activities	-	-	-	-	-	-
Other Local Revenue	-	-	-	187,110	309,105	399,825
Rental/Lease	-	-	-	-	-	-
Contributions/Donations	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	-	-	-
Categorical Revenue	-	-	-	-	-	-
Other State Revenue	-	-	-	108,000	163,913	190,500
Grants Federal	-	-	-	-	-	-
Fund Transfer	-	-	-	-	-	-
Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
Total Revenue	\$ -	\$ -	\$ -	\$ 4,120,867	\$ 6,939,180	\$ 9,081,245
Total Sources	\$ -	\$ -	\$ -	\$ 4,120,867	\$ 7,077,701	\$ 9,881,265
Expenditures:						
Salaries	\$ -	\$ -	\$ -	\$ 1,464,560	\$ 2,705,289	\$ 3,658,579
Benefits	-	-	-	453,085	841,248	1,132,103
Purchased Professional and Technical Services	-	-	-	232,175	303,475	369,735
Purchased Property Services	-	-	-	1,374,000	1,794,000	2,027,538
Other Purchased Services	-	-	-	280,877	399,858	495,493
Supplies	-	-	-	169,500	223,500	291,500
Property	-	-	-	5,000	5,000	5,000
Other Expenses	-	-	-	3,149	5,311	6,944
Other Uses of Funds	-	-	-	-	-	-
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	-	-	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ -	\$ 3,982,346	\$ 6,277,681	\$ 7,986,892
Balance on Hand June 30	\$ -	\$ -	\$ -	\$ 138,521	\$ 800,020	\$ 1,894,373
Fund Balance as a % of Revenue	0%	0%	0%	3%	12%	21%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

2018-2019 BUDGET

NORTH STAR ACADEMY CHARTER SCHOOL

	Audited Actual 2016-2017	Revised Budget 2017-2018	Estimated Actual 2017-2018	Proposed Budget 2018-2019	Projected Budget 2019-2020	Projected Budget 2020-2021
Balance on Hand July 1	\$ 2,418,933	\$ 2,110,485	\$ 2,110,485	\$ 1,647,407	\$ 649,768	\$ 652,669
Revenue:						
Per Pupil Revenue	4,613,152	4,679,537	4,679,537	4,902,835	5,000,892	5,100,910
Mill Levy/Override	353,794	350,628	350,628	344,805	338,455	338,455
Tuition	180,450	176,700	176,700	286,755	286,755	286,755
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	1,256	2,000	2,000	6,000	6,000	6,000
Food Services	-	-	-	-	-	-
Pupil Activities	132,180	121,900	121,900	125,500	125,500	125,500
Community Service Activities	-	-	-	-	-	-
Other Local Revenue	-	-	-	-	-	-
Rental/Lease	-	-	-	-	-	-
Contributions/Donations	54,174	170,261	170,261	50,000	50,000	50,000
Miscellaneous Revenue	108,967	-	-	-	-	-
Categorical Revenue	-	-	-	-	-	-
Other State Revenue	11,079	35,618	35,618	35,618	35,618	35,618
Grants Federal	21,177	28,000	28,000	21,000	21,000	21,000
Fund Transfer	-	-	-	-	-	-
Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	179,866	162,528	162,528	162,528	162,528	162,528
Grants Local	-	-	-	-	-	-
Total Revenue	\$ 5,656,095	\$ 5,727,172	\$ 5,727,172	\$ 5,935,041	\$ 6,026,748	\$ 6,126,766
Total Sources	\$ 8,075,028	\$ 7,837,657	\$ 7,837,657	\$ 7,582,448	\$ 6,676,516	\$ 6,779,435
Expenditures:						
Salaries	\$ 2,643,719	\$ 2,791,453	\$ 2,791,453	\$ 2,947,769	\$ 3,006,499	\$ 3,064,771
Benefits	788,988	823,935	823,935	881,645	903,957	926,689
Purchased Professional and Technical Services	363,079	379,869	379,869	407,075	412,072	417,219
Purchased Property Services	1,106,828	1,015,887	1,015,887	1,129,303	1,136,803	1,143,720
Other Purchased Services	76,927	95,725	95,725	84,992	82,314	83,676
Supplies	250,818	256,854	256,854	266,120	271,458	276,955
Property	693,445	788,027	788,027	132,276	127,244	127,287
Other Expenses	-	7,500	7,500	52,500	52,500	52,500
Other Uses of Funds	21,000	21,000	21,000	21,000	21,000	21,000
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	-	-	-	-	-	-
Grant Expense	19,739	10,000	10,000	10,000	10,000	10,000
Cap Reserve Expense	-	-	-	-	-	-
Contingency Expense	-	1,000,000	-	1,000,000	-	-
Total Expenditures	\$ 5,964,543	\$ 7,190,250	\$ 6,190,250	\$ 6,932,680	\$ 6,023,847	\$ 6,123,817
Balance on Hand June 30	\$ 2,110,485	\$ 647,407	\$ 1,647,407	\$ 649,768	\$ 652,669	\$ 655,618
Fund Balance as a % of Revenue	37%	11%	29%	11%	11%	11%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

2018-2019 BUDGET

PARKER CORE KNOWLEDGE CHARTER SCHOOL

	Audited Actual 2016-2017	Revised Budget 2017-2018	Estimated Actual 2017-2018	Proposed Budget 2018-2019	Projected Budget 2019-2020	Projected Budget 2020-2021
Balance on Hand July 1	\$ 1,853,630	\$ 2,094,476	\$ 2,094,476	\$ 2,106,181	\$ 2,140,652	\$ 2,152,696
Revenue:						
Per Pupil Revenue	\$ 4,694,648	4,873,940	\$ 4,875,202	5,133,004	5,389,523	5,551,130
Mill Levy/Override	361,791	361,570	361,570	360,009	360,000	360,000
Tuition	786,883	784,760	781,485	843,010	843,010	843,010
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	14,577	16,000	27,555	25,000	25,000	25,000
Food Services	16,247	22,500	15,596	15,000	15,000	15,000
Pupil Activities	70,319	68,200	69,683	72,900	72,900	72,900
Community Service Activities	-	-	-	-	-	-
Other Local Revenue	-	-	-	-	-	-
Rental/Lease	29,630	34,000	40,000	40,000	40,000	40,000
Contributions/Donations	6,788	53,490	58,853	1,800	1,800	1,800
Miscellaneous Revenue	129,403	127,655	141,489	125,801	137,530	137,530
Categorical Revenue	183,864	157,000	157,000	158,904	166,850	166,850
Other State Revenue	10,025	5,025	14,141	13,000	13,000	13,000
Grants Federal	-	-	-	-	-	-
Fund Transfer	(13,349)	(17,700)	(17,448)	(8,700)	(8,700)	(8,700)
Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
Total Revenue	\$ 6,290,826	\$ 6,486,440	\$ 6,525,126	\$ 6,779,728	\$ 7,055,913	\$ 7,217,520
Total Sources	\$ 8,144,456	\$ 8,580,916	\$ 8,619,602	\$ 8,885,909	\$ 9,196,565	\$ 9,370,216
Expenditures:						
Salaries	\$ 3,365,502	\$ 3,510,130	\$ 3,441,409	\$ 3,703,979	\$ 3,852,096	\$ 3,967,659
Benefits	1,060,926	1,129,800	1,084,797	1,249,023	1,323,964	1,390,162
Purchased Professional and Technical Services	133,203	130,350	114,556	129,325	129,325	129,325
Purchased Property Services	671,404	754,380	754,191	766,610	766,610	766,610
Other Purchased Services	303,404	383,640	364,861	448,858	493,744	473,744
Supplies	364,018	367,350	350,017	355,602	366,270	366,270
Property	135,639	391,090	390,230	80,000	100,000	80,000
Other Expenses	15,884	17,700	13,360	11,860	11,860	11,860
Other Uses of Funds	-	-	-	-	-	-
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	-	-	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	\$ 6,049,980	\$ 6,684,440	\$ 6,513,421	\$ 6,745,257	\$ 7,043,869	\$ 7,185,630
Balance on Hand June 30	\$ 2,094,476	\$ 1,896,476	\$ 2,106,181	\$ 2,140,652	\$ 2,152,696	\$ 2,184,586
Fund Balance as a % of Revenue	33%	29%	32%	32%	31%	30%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

2018-2019 BUDGET

PARKER PERFORMING ARTS CHARTER SCHOOL

	Audited Actual 2016-2017	Revised Budget 2017-2018	Estimated Actual 2017-2018	Proposed Budget 2018-2019	Projected Budget 2019-2020	Projected Budget 2020-2021
Balance on Hand July 1	\$ 167,487	\$ (60,684)	\$ (50,089)	\$ 801,432	\$ 841,257	\$ 1,053,208
Revenue:						
Per Pupil Revenue	5,440,834	5,688,890	5,472,538	5,982,231	5,988,383	6,060,243
Mill Levy/Override	415,012	422,558	406,968	405,840	405,840	405,840
Tuition	168,509	184,500	184,500	171,000	171,000	171,000
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	-	4,122	-	-	10,927	14,954
Food Services	4,869	-	6,000	-	-	-
Pupil Activities	37,996	20,000	20,000	20,600	21,218	21,855
Community Service Activities	4,810	-	-	-	-	-
Other Local Revenue	83,498	87,075	146,630	139,160	136,549	137,567
Rental/Lease	5,192	50,000	65,000	85,000	93,500	102,850
Contributions/Donations	71,891	-	100,000	103,000	106,090	109,273
Miscellaneous Revenue	-	-	-	-	-	-
Categorical Revenue	-	-	-	-	-	-
Other State Revenue	210,769	177,675	290,040	314,339	316,764	319,239
Grants Federal	196,497	196,500	196,500	-	-	-
Fund Transfer	-	-	-	-	-	-
Other Sources	250,000	-	500,000	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
Total Revenue	\$ 6,889,877	\$ 6,831,320	\$ 7,388,176	\$ 7,221,170	\$ 7,250,271	\$ 7,342,821
Total Sources	\$ 7,057,364	\$ 6,770,636	\$ 7,338,087	\$ 8,022,602	\$ 8,091,528	\$ 8,396,029
Expenditures:						
Salaries	\$ 2,846,413	\$ 3,277,646	\$ 3,116,726	\$ 3,116,648	\$ 3,259,006	\$ 3,244,745
Benefits	760,899	1,116,322	878,475	918,166	1,012,449	1,053,308
Purchased Professional and Technical Services	103,281	107,669	405,849	458,311	484,601	512,621
Purchased Property Services	1,259,443	1,525,182	1,547,425	1,818,136	1,971,820	1,957,294
Other Purchased Services	803,902	385,311	88,300	52,154	53,719	55,330
Supplies	518,011	159,380	110,480	115,000	95,000	100,000
Property	614,028	245,548	25,400	47,450	29,535	31,267
Other Expenses	19,547	3,667	114,000	135,480	132,190	131,171
Other Uses of Funds	-	-	-	-	-	-
Redemption of Principal	192,525	-	250,000	520,000	-	-
Principal on Leases	-	-	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	\$ 7,118,048	\$ 6,820,725	\$ 6,536,655	\$ 7,181,345	\$ 7,038,320	\$ 7,085,736
Balance on Hand June 30	\$ (60,684)	\$ (50,089)	\$ 801,432	\$ 841,257	\$ 1,053,208	\$ 1,310,293
Fund Balance as a % of Revenue	-1%	-1%	11%	12%	15%	18%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

2018-2019 BUDGET

PLATTE RIVER ACADEMY CHARTER SCHOOL

	Audited Actual 2016-2017	Revised Budget 2017-2018	Estimated Actual 2017-2018	Proposed Budget 2018-2019	Projected Budget 2019-2020	Projected Budget 2020-2021
Balance on Hand July 1	\$ 1,445,686	\$ 1,163,671	\$ 1,163,671	\$ 1,239,933	\$ 1,309,299	\$ 1,335,739
Revenue:						
Per Pupil Revenue	3,721,437	3,848,066	3,848,066	4,096,175	4,076,759	4,158,326
Mill Levy/Override	287,061	284,167	284,167	285,075	287,205	287,205
Tuition	85,040	88,500	88,500	90,000	90,000	90,000
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	10,539	20,000	20,000	23,000	23,000	23,000
Food Services	9,025	12,000	13,000	12,000	12,000	12,000
Pupil Activities	135,458	135,500	139,980	143,980	146,508	148,984
Community Service Activities	16,072	16,500	16,500	16,260	16,525	16,796
Other Local Revenue	-	-	-	-	-	-
Rental/Lease	31,824	35,000	35,000	35,700	36,414	37,142
Contributions/Donations	56,378	35,500	47,000	40,000	40,000	40,000
Miscellaneous Revenue	97,688	6,000	33,176	7,000	7,000	7,000
Categorical Revenue	145,659	136,497	136,497	132,037	126,796	121,764
Other State Revenue	-	-	-	-	-	-
Grants Federal	-	-	-	-	-	-
Fund Transfer	-	-	-	-	-	-
Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
Total Revenue	\$ 4,596,181	\$ 4,617,730	\$ 4,661,886	\$ 4,881,227	\$ 4,862,207	\$ 4,942,217
Total Sources	\$ 6,041,867	\$ 5,781,401	\$ 5,825,557	\$ 6,121,160	\$ 6,171,506	\$ 6,277,956
Expenditures:						
Salaries	\$ 2,637,167	\$ 2,583,574	\$ 2,583,574	\$ 2,668,589	\$ 2,641,608	\$ 2,679,722
Benefits	752,128	726,000	726,000	773,000	803,920	836,077
Purchased Professional and Technical Services	108,704	63,500	63,500	66,155	67,343	68,565
Purchased Property Services	115,913	119,350	123,000	126,909	129,855	132,892
Other Purchased Services	330,656	349,750	349,750	419,078	441,728	465,997
Supplies	226,531	205,000	205,000	202,430	194,458	196,519
Property	271,558	108,000	108,000	108,650	109,305	109,964
Other Expenses	435,539	396,800	396,800	397,050	397,550	397,550
Other Uses of Funds	-	50,000	30,000	50,000	50,000	50,000
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	-	-	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	\$ 4,878,196	\$ 4,601,974	\$ 4,585,624	\$ 4,811,861	\$ 4,835,767	\$ 4,937,286
Balance on Hand June 30	\$ 1,163,671	\$ 1,179,427	\$ 1,239,933	\$ 1,309,299	\$ 1,335,739	\$ 1,340,670
Fund Balance as a % of Revenue	25%	26%	27%	27%	27%	27%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

2018-2019 BUDGET

RENAISSANCE SECONDARY CHARTER SCHOOL

	Audited Actual 2016-2017	Revised Budget 2017-2018	Estimated Actual 2017-2018	Proposed Budget 2018-2019	Projected Budget 2019-2020	Projected Budget 2020-2021
Balance on Hand July 1	2,656	81,024	\$ 81,024	\$ 325,253	\$ 228,512	\$ 230,065
Revenue:						
Per Pupil Revenue	-	2,628,360	2,518,628	3,011,190	3,578,684	3,931,780
Mill Levy/Override	-	196,920	188,715	211,770	241,907	255,453
Tuition	-	-	-	-	-	-
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	23	-	956	-	-	-
Food Services	-	-	-	-	-	-
Pupil Activities	31,068	405,600	413,020	421,200	486,000	518,400
Community Service Activities	-	-	-	-	-	-
Other Local Revenue	-	-	-	-	-	-
Rental/Lease	-	-	210	-	-	-
Contributions/Donations	-	-	10,298	-	-	-
Miscellaneous Revenue	-	-	3,500	-	-	-
Categorical Revenue	-	-	-	-	-	-
Other State Revenue	-	108,558	87,975	134,998	155,767	166,152
Grants Federal	196,500	196,500	196,500	196,500	-	-
Fund Transfer	112,752	(25,000)	135,000	(25,000)	(25,000)	(25,000)
Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
Total Revenue	\$ 340,343	\$ 3,510,938	\$ 3,554,801	\$ 3,950,658	\$ 4,437,357	\$ 4,846,785
Total Sources	\$ 342,999	\$ 3,591,962	\$ 3,635,826	\$ 4,275,911	\$ 4,665,869	\$ 5,076,850
Expenditures:						
Salaries	\$ -	\$ 1,338,750	\$ 1,367,538	\$ 1,637,839	\$ 1,940,149	\$ 2,022,831
Benefits	-	442,815	454,833	532,737	682,969	731,180
Purchased Professional and Technical Services	13,272	94,600	178,561	111,834	118,598	121,949
Purchased Property Services	-	496,690	611,170	1,013,550	1,030,561	978,944
Other Purchased Services	10,293	543,114	250,802	431,136	524,182	590,081
Supplies	12,311	174,021	128,291	34,479	42,454	51,683
Property	29,539	30,750	38,000	-	-	38,000
Other Expenses	60	1,800	81,377	89,323	96,892	99,336
Other Uses of Funds	-	-	3,500	-	-	-
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	-	-	-	-	-	-
Grant Expense	196,500	196,500	196,500	196,500	-	-
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	\$ 261,975	\$ 3,319,040	\$ 3,310,573	\$ 4,047,399	\$ 4,435,804	\$ 4,634,005
Balance on Hand June 30	\$ 81,024	\$ 272,923	\$ 325,253	\$ 228,512	\$ 230,065	\$ 442,846
Fund Balance as a % of Revenue	24%	8%	9%	6%	5%	9%

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2018-2019 BUDGET

SKYVIEW ACADEMY CHARTER SCHOOL

	Audited Actual 2016-2017	Revised Budget 2017-2018	Estimated Actual 2017-2018	Proposed Budget 2018-2019	Projected Budget 2019-2020	Projected Budget 2020-2021
Balance on Hand July 1	\$ 1,472,001	\$ 1,444,671	\$ 1,444,671	\$ 1,648,461	\$ 1,619,097	\$ 1,913,178
Revenue:						
Per Pupil Revenue	8,776,185	9,216,665	9,192,194	9,510,097	9,985,352	10,195,009
Mill Levy/Override	672,843	680,742	681,505	668,174	670,514	653,751
Tuition	1,007,971	1,003,787	990,046	1,152,790	1,168,694	1,235,994
Transportation Fees	-	-	57	-	-	-
Earnings on Investments	-	-	-	-	-	-
Food Services	-	-	-	-	-	-
Pupil Activities	360,894	392,585	383,650	379,545	388,825	389,925
Community Service Activities	-	-	-	-	-	-
Other Local Revenue	-	-	-	-	-	-
Rental/Lease	10,988	15,000	17,000	15,000	10,000	10,000
Contributions/Donations	51,660	75,500	77,363	50,000	50,000	50,000
Miscellaneous Revenue	66,914	68,398	30,042	35,856	37,649	39,531
Categorical Revenue	340,824	317,980	330,515	325,631	350,433	350,653
Other State Revenue	45,694	69,797	69,797	69,000	69,000	69,000
Grants Federal	-	-	-	-	-	-
Fund Transfer	66,222	-	-	-	-	-
Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
Total Revenue	\$ 11,400,195	\$ 11,840,454	\$ 11,772,169	\$ 12,206,093	\$ 12,730,467	\$ 12,993,863
Total Sources	\$ 12,872,196	\$ 13,285,125	\$ 13,216,840	\$ 13,854,554	\$ 14,349,564	\$ 14,907,041
Expenditures:						
Salaries	\$ 5,881,597	\$ 6,056,757	\$ 5,967,995	\$ 6,216,480	\$ 6,402,974	\$ 6,595,064
Benefits	1,681,756	1,783,637	1,775,230	1,867,240	1,955,023	2,054,031
Purchased Professional and Technical Services	205,280	228,563	220,259	234,130	246,288	258,165
Purchased Property Services	2,105,235	2,170,630	2,187,657	2,197,989	2,239,017	2,211,253
Other Purchased Services	662,229	850,426	789,333	932,632	918,694	965,356
Supplies	558,894	505,104	503,479	514,040	534,367	547,835
Property	316,177	105,000	105,520	90,000	110,250	110,513
Other Expenses	16,357	29,758	18,906	32,946	29,773	29,274
Other Uses of Funds	-	-	-	-	-	-
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	-	-	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	150,000	-	-
Total Expenditures	\$ 11,427,525	\$ 11,729,875	\$ 11,568,379	\$ 12,235,457	\$ 12,436,386	\$ 12,771,491
Balance on Hand June 30	\$ 1,444,671	\$ 1,555,250	\$ 1,648,461	\$ 1,619,097	\$ 1,913,178	\$ 2,135,550
Fund Balance as a % of Revenue	13%	13%	14%	13%	15%	16%

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2018-2019 BUDGET

STEM CHARTER SCHOOL

	Audited Actual 2016-2017	Revised Budget 2017-2018	Estimated Actual 2017-2018	Proposed Budget 2018-2019	Projected Budget 2019-2020	Projected Budget 2020-2021
Balance on Hand July 1	\$ 2,742,580	\$ 2,879,069	\$ 2,879,069	\$ 1,471,916	\$ 1,878,227	\$ 2,408,609
Revenue:						
Per Pupil Revenue	11,186,860	\$ 12,983,337	\$ 12,983,337	13,920,963	14,766,413	15,061,741
Mill Levy/Override	864,492	972,019	972,019	983,373	961,246	932,408
Tuition	-	-	-	-	-	-
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	23,260	13,383	13,383	35,000	36,000	38,000
Food Services	-	-	-	-	-	-
Pupil Activities	452,384	650,000	650,000	714,913	717,675	717,675
Community Service Activities	-	-	-	-	-	-
Other Local Revenue	-	-	-	-	-	-
Rental/Lease	53,000	54,000	54,000	54,000	54,000	54,000
Contributions/Donations	4,387	30,000	30,000	30,000	30,000	30,000
Miscellaneous Revenue	-	-	-	-	-	-
Categorical Revenue	-	-	-	-	-	-
Other State Revenue	445,936	445,195	445,195	452,750	456,250	456,250
Grants Federal	-	-	-	-	-	-
Fund Transfer	-	-	-	-	-	-
Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
Total Revenue	\$ 13,030,319	\$ 15,147,934	\$ 15,147,934	\$ 16,190,999	\$ 17,021,583	\$ 17,290,074
Total Sources	\$ 15,772,899	\$ 18,027,003	\$ 18,027,003	\$ 17,662,915	\$ 18,899,811	\$ 19,698,683
Expenditures:						
Salaries	\$ 6,843,391	\$ 7,559,372	\$ 7,559,372	\$ 7,984,333	\$ 8,237,607	\$ 8,495,596
Benefits	1,668,635	2,191,800	2,191,800	2,235,613	2,306,530	2,378,767
Purchased Professional and Technical Services	114,484	230,667	230,667	233,666	254,872	278,082
Purchased Property Services	2,175,058	2,530,562	2,530,562	2,549,734	2,661,687	2,781,816
Other Purchased Services	671,691	1,039,168	1,039,168	1,070,810	1,127,366	1,198,567
Supplies	481,461	557,618	557,618	578,372	559,264	579,719
Property	613,631	1,075,300	1,075,300	1,015,000	575,000	425,000
Other Expenses	12,840	1,370,600	1,370,600	117,160	768,876	770,764
Other Uses of Funds	-	-	-	-	-	-
Redemption of Principal	312,639	-	-	-	-	-
Principal on Leases	-	-	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	\$ 12,893,830	\$ 16,555,087	\$ 16,555,087	\$ 15,784,688	\$ 16,491,202	\$ 16,908,310
Balance on Hand June 30	\$ 2,879,069	\$ 1,471,916	\$ 1,471,916	\$ 1,878,227	\$ 2,408,609	\$ 2,790,373
Fund Balance as a % of Revenue	22%	10%	10%	12%	14%	16%

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2018-2019 BUDGET

WORLD COMPASS ACADEMY CHARTER SCHOOL

	Audited Actual 2016-2017	Revised Budget 2017-2018	Estimated Actual 2017-2018	Proposed Budget 2018-2019	Projected Budget 2019-2020	Projected Budget 2020-2021
Balance on Hand July 1	\$ 74,984	\$ 453,316	\$ 453,316	\$ 158,526	\$ 160,773	\$ 388,508
Revenue:						
Per Pupil Revenue	3,684,693	4,363,850	4,363,850	4,830,103	5,112,846	5,183,879
Mill Levy/Override	-	-	-	-	-	-
Tuition	354,664	328,500	363,860	376,330	380,093	383,894
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	-	-	-	-	-	-
Food Services	-	-	-	-	-	-
Pupil Activities	139,777	140,308	142,889	160,000	160,000	160,000
Community Service Activities	-	-	-	-	-	-
Other Local Revenue	-	8,000	24,525	15,000	15,000	15,000
Rental/Lease	352	-	-	-	-	-
Contributions/Donations	76,663	30,000	30,000	15,000	15,000	15,000
Miscellaneous Revenue	-	-	-	-	-	-
Categorical Revenue	149,481	141,914	141,914	157,300	157,300	157,300
Other State Revenue	-	-	-	-	-	-
Grants Federal	196,500	-	-	-	-	-
Fund Transfer	-	-	-	-	-	-
Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
Total Revenue	\$ 4,602,131	\$ 5,012,572	\$ 5,067,038	\$ 5,553,733	\$ 5,840,239	\$ 5,915,073
Total Sources	\$ 4,677,115	\$ 5,465,888	\$ 5,520,354	\$ 5,712,259	\$ 6,001,012	\$ 6,303,581
Expenditures:						
Salaries	\$ 2,048,875	\$ 2,607,265	\$ 2,607,265	\$ 2,694,486	\$ 2,721,431	\$ 2,748,645
Benefits	555,098	622,238	622,238	1,014,070	1,024,210	1,034,452
Purchased Professional and Technical Services	210,808	198,490	198,490	264,438	267,082	269,753
Purchased Property Services	884,380	849,012	849,012	996,776	1,006,744	1,016,811
Other Purchased Services	200,753	383,820	383,820	366,189	369,851	373,550
Supplies	186,406	247,184	247,184	165,827	167,485	169,160
Property	137,479	40,000	40,000	13,061	13,061	13,061
Other Expenses	-	240,254	240,254	36,639	42,639	42,639
Other Uses of Funds	-	81,771	81,771	-	-	-
Redemption of Principal	-	81,514	81,514	-	-	-
Principal on Leases	-	10,252	10,252	-	-	-
Grant Expense	-	28	28	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	\$ 4,223,799	\$ 5,361,828	\$ 5,361,828	\$ 5,551,486	\$ 5,612,504	\$ 5,668,072
Balance on Hand June 30	\$ 453,316	\$ 104,060	\$ 158,526	\$ 160,773	\$ 388,508	\$ 635,509
Fund Balance as a % of Revenue	10%	2%	3%	3%	7%	11%

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