

Douglas County School District Financial Plan & Budget Final Revised Budget | 2021-2022



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EXECUTIVE SUMMARY

DOUGLAS COUNTY SCHOOL DISTRICT, Re. 1

Colorado

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DOUGLAS COUNTY SCHOOL DISTRICT BUDGET COMMITMENTS FOR 2021-2022

Douglas County School District will continue to drive as much funding as reasonably possible to school budgets and employee compensation while still maintaining critical supports.

The most significant change to school budget development for 2021-2022 was the launch of the redesigned Site-Based Budgeting (SBB) methodology in January 2021. The new SBB model was built using the same total allocation of resources to schools as in 2019-2020 before the budget cuts implemented in 2020-2021 due to the COVID-19 pandemic.

DCSD continued the zero-based budgeting process that started in 2017-2018 for all central administration departments. Zero-based budgeting is financial planning where all expenses must be justified for each new fiscal year. The 2021-2022 Final Revised Budget reflects the cost of necessary support and services for schools and students.

On June 22, 2021, the DCSD Board of Education adopted a budget that generated \$4M of fund balance within the General Fund (where budgeted revenue exceeds budgeted expenditures). The School Finance Act (SB21-268) for 2021-2022 was very favorable for DCSD and restored the state funding cut in 2020-2021 due to COVID-19. DCSD's Per Pupil Revenue was \$8,607 in the Adopted Budget. The budget proposed for revision by the Board of Education on June 21, 2022 uses \$14M of fund balance within the General Fund (where budgeted expenditures exceed budgeted revenue). The final Per Pupil Revenue according to the Colorado Department of Education is \$8,666. This is based on the State's Supplemental Budget signed by the Governor this spring. The major changes to the budget from June 2021 to June 2022 are presented on page 3.

The Final Revised Budget was built using the same budget philosophy as was used in both the Adopted Budget and Revised Budget presented in January 2022. This includes a continued emphasis on minimizing budget to actual variance in financial reporting.

DCSD commits to a 100% equal per pupil share of mill levy override funds with District charter schools based on charter schools' actual funded pupil count in the 2021-2022 Final Revised Budget. Please see the [LINK](#) to the Board of Education resolution from June 5, 2018 for more information.



2021-2022 CHANGES TO BUDGET SINCE ADOPTION ON JUNE 22, 2021

The District's financial plan, adopted in June of the year prior to the budget year, may be amended with respect to both revenues and expenditures by the Board of Education prior to January 31st of the current year. After January 31st, supplemental budgets may be amended when money for a specific purpose, other than ad valorem taxes, becomes available to meet a contingency per C.R.S. 22-44-110(5). The Board of Education may revise the total budget for any of the funds due to unforeseen circumstances that did not exist at the time of the original budget adoption, such as emergencies or unanticipated revenues.

School districts in Colorado are funded based on the Student October Count. The Adopted Budget was built with projected enrollment before Student October Count. Year-over-year from October 2020 to October 2021, DCSD FPC increased 496 funded pupils from 63,539 to 64,035. Year-over-year DCSD enrollment (all students) increased 897 students from 62,979 to 63,876. Of this increase in students, 1,026 were in charter schools which means district-run schools actually decreased 129 students year over year. The increase in FPC does not align with the increase in enrollment and FPC actually exceeds enrollment due the calculation of FPC using the averaging methodology provided by the School Finance Act. For school districts with declining FPC, funding is based on the highest of either the current year FPC or the average of the last two, three, four or five years. Without the averaging methodology, DCSD's FPC would be 62,248. October 2021 compared to projected enrollment for 2021-2022 resulted in an increase of 570 funded pupils from 63,466 to 64,035. The major cause of the increase from projected enrollment was due to increased enrollment at HOPE Online, a multi-district online charter school within DCSD. The increase in funded pupil count resulted in an increase of \$4.9 million to district-run schools, charter schools and programs.

Additionally, the increase in the Per Pupil Revenue from \$8,607 to \$8,666 resulted in an increase of \$3.8 million to district-run schools, charter schools and programs. The increase of \$59 per student mid-year was due to the State Supplemental budget adjusting the funding for students qualifying for at-risk in order to maintain consistent funding for at-risk statewide with historical funding amounts and not reduce funding based on pandemic related data. Additionally, districts received one-time at-risk mitigation funds from the State to support General Fund operations in spring 2022.

In addition to the increased funding from the School Finance Act, the actual beginning fund balance within the General Fund was higher than projected when the budget was adopted in June 2021. The beginning fund balance increased by \$21.4 million. Refer to the [LINK](#) to the 2021-2022 Revised Budget presented to the Board of Education in January 2022 for the most significant revisions to the General Fund budgeted expenditures determined after the start of the fiscal year. The Final Revised Budget, similar to the Revised Budget, also includes a use of District Contingency as outlined on page 4.

The only significant change to the General Fund budgeted expenditures since the Revised Budget in January 2022 is the addition of \$15.1 million of budgeted retention pay for staff returning in 2022-2023. Current, regular 2021-2022 staff who return for 2022-2023 will be eligible for a one-time stipend to be paid in September. The stipend will be \$2,000 for full time and \$1,000 for part time employees. This will be expensed in 2021-2022, which is why it is budgeted in the 2021-2022 Final Revised Budget, because the employees must have a start date prior to June 30, 2022 to be eligible for the stipend. This stipend will be funded using a combination of the increased Per Pupil Revenue and one-time at-risk mitigation funds from the State as well as a draw down (use) of fund balance within the General Fund.

2021-2022 USE OF DISTRICT CONTINGENCY

The 2021-2022 Adopted Budget included \$6,128,840 of District contingency. As of June 1, 2022 the contingency has a remaining balance of \$3,029,025. The following uses have been approved by the Superintendent's Cabinet since July 1, 2021. All uses are organized chronologically based on approval date. There are multiple uses for Special Education staff based on increased student need for services throughout the year.

2021-2022 General Fund Contingency As of July 1, 2021

Adopted Budget Contingency Beginning Balance	\$ 6,128,840
<u>Use of Contingency</u>	
Bridge Program tenant finish construction cost	\$ 325,000
fingerprinting machines and software for Human Resources	\$ 18,353
school-based certified and classified Special Education staff	\$ 989,369
appraisal for potential future building sale	\$ 19,000
school-based certified and classified Special Education staff	\$ 584,143
school-based certified and classified Special Education staff	\$ 356,472
out of district facility school tuition for Special Education	\$ 600,000
part time administrative support for Human Resources for compensation project	\$ 7,831
Legend High School weight room floor replacement	\$ 35,830
Communication's Office for multimedia producer training	\$ 3,817
Schedule A athletics coaches for high schools	\$ 160,000
Total Use of Contingency	\$ 3,099,815
Contingency Balance	\$ 3,029,025



SUMMARY OF COMBINED GENERAL FUNDS 2021-2022 FINAL REVISED BUDGET

	General Fund (10)	Outdoor Education Fund (13)	Capital Projects Fund (14)	Full Day Kindergarten Fund (15)	Transportation Fund (25)
Beginning Fund Balance	\$ 130,969,479	\$ -	\$ 17,887,726	\$ -	\$ 6,021,484
Revenues					
Property Taxes	\$ 288,353,571	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	31,369,085	-	-	-	-
Other Local Income	29,320,180	1,508,748	10,503,393	-	1,750,000
Intergovernmental	363,740,216	-	-	-	5,083,827
Other	-	-	-	-	-
Total Revenues	\$ 712,783,052	\$ 1,508,748	\$ 10,503,393	\$ -	\$ 6,833,827
Expenditures					
Salaries	332,343,583	748,242	-	-	12,497,452
Benefits	123,876,468	273,307	-	-	5,294,687
Purchased Services	37,842,536	127,422	51,960	-	5,246,333
Contracts w/ Charter Schools	160,428,240	-	-	-	-
Supplies	40,198,065	266,053	-	-	3,108,300
Equipment	-	35,038	11,035,755	-	235,000
Other	2,892,018	58,686	-	-	(526,000)
Total Expenditures	\$ 697,580,910	\$ 1,508,748	\$ 11,087,715	\$ -	\$ 25,855,772
BOE Contingency	\$ 3,029,025	\$ -	\$ -	\$ -	\$ -
Net Income/(Loss)	\$ 12,173,117	\$ -	\$ (584,322)	\$ -	\$ (19,021,945)
Transfers In/(Out)	(26,098,153)	23,084	605,660	-	15,620,238
Net Change in Fund Balance	\$ (13,925,036)	\$ 23,084	\$ 21,338	\$ -	\$ (3,401,707)
Ending Fund Balance	\$ 117,044,443	\$ 23,084	\$ 17,909,064	\$ -	\$ 2,619,777
TABOR Reserve	17,320,000	-	-	-	-
BOE Reserve	17,320,000	-	-	-	-
School Carry Over Reserve	19,478,605	-	4,629,626	-	-
Medicaid Carry Over Reserve	2,827,097	-	-	-	-
Literacy Curricular Materials Reserve	2,250,000	-	-	-	-
Enterprise Reserve for COVID	-	-	-	-	-
Multi-Year Lease Reserve	4,178,498	-	-	-	-
SPED/Mental Health Reserve	126,648	-	-	-	-
Mental Health and Security Grant	1,175,798	-	-	-	-
Staff Compensation Reserve	10,000,000	-	-	-	-
Assignment of 2018 Mill Levy Override	9,262,081	-	-	-	-
Ending Fund Balance - after reserves	\$ 33,105,716	\$ 23,084	\$ 13,279,438	\$ -	\$ 2,619,777

- General Fund 10 - accounts for 67% of all the financial activity in the District inclusive of teacher salary and benefits as well as supplies and services
- Outdoor Education Fund 13 - accounts for the financial activity associated with Stone Canyon Outdoor Adventures, a District program providing outdoor educational experiences to 5th and 6th grade students
- Capital Projects Fund 14 - accounts for the financial activity associated with building remodels, equipment purchases and technology devices with a value of \$5,000 or more
- Full Day Kindergarten Fund (FDK) 15 – accounted for the financial activity associated with the FDK tuition based program at many of the District elementary schools. This fund was discontinued with implementation of state-funded FDK.
- Transportation Fund 25 – accounts for the financial activity associated with transporting students to and from school as well as field trips and athletic events

SUMMARY OF SPECIAL REVENUE FUNDS

2021-2022 FINAL REVISED BUDGET

	Nutrition Services NSLP Fund (21)	Nutrition Services Non- NSLP Fund (28)	Governmental Designated Purpose Grants Fund (22)	Pupil Activity Fund (23)	Athletics and Activities Fund (26)	Child Care Fund (29)
Beginning Fund Balance	\$ 4,324,657	\$ 16,800	\$ -	\$ 1,082,553	\$ 1,788,114	\$ 182,824
Revenues						
Property Taxes	-	-	-	-	-	-
Specific Ownership Taxes	-	-	-	-	-	-
Other Local Income	6,171,986	-	463,879	1,210,510	10,999,826	11,136,461
Intergovernmental	25,598,966	-	28,878,085	-	-	-
Other	-	-	-	-	-	-
Total Revenues	\$ 31,770,952	\$ -	\$ 29,341,964	\$ 1,210,510	\$ 10,999,826	\$ 11,136,461
Expenditures						
Salaries	8,768,532	-	13,151,753	57,303	4,951,356	7,033,956
Benefits	3,462,610	-	4,175,379	12,807	1,106,243	2,393,288
Purchased Services	304,500	-	5,626,055	536,661	4,103,732	902,770
Contracts w/ Charter Schools	-	-	-	-	-	-
Supplies	13,063,063	-	4,070,307	596,275	4,118,731	412,782
Equipment	3,520,000	-	46,255	6,613	392,291	-
Other	2,183,878	-	2,272,215	18,781	754,200	626,220
Total Expenditures	\$ 31,302,583	\$ -	\$ 29,341,964	\$ 1,228,440	\$ 15,426,553	\$ 11,369,016
BOE Contingency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Income/(Loss)	\$ 468,369	\$ -	\$ -	\$ (17,930)	\$ (4,426,727)	\$ (232,555)
Transfers In/(Out)	445,352	-	-	-	4,395,546	2,262,045
Net Change in Fund Balance	\$ 913,721	\$ -	\$ -	\$ (17,930)	\$ (31,181)	\$ 2,029,490
Ending Fund Balance	\$ 5,238,378	\$ 16,800	\$ -	\$ 1,064,623	\$ 1,756,933	\$ 2,212,314
TABOR Reserve	-	-	-	-	-	-
BOE Reserve	-	-	-	-	-	-
School Carry Over Reserve	-	-	-	1,064,623	1,756,933	-
Medicaid Carry Over Reserve	-	-	-	-	-	-
Literacy Curricular Materials Reserve	-	-	-	-	-	-
Enterprise Reserve for COVID	-	-	-	-	-	-
Multi-Year Lease Reserve	-	-	-	-	-	-
SPED/Mental Health Reserve	-	-	-	-	-	-
Mental Health and Security Grant	-	-	-	-	-	-
Staff Compensation Reserve	-	-	-	-	-	-
Assignment of 2018 Mill Levy Override	-	-	-	-	-	-
Ending Fund Balance - after reserves	\$ 5,238,378	\$ 16,800	\$ -	\$ -	\$ -	\$ 2,212,314

- *Nutrition Services NSLP Fund 21 – accounts for the financial activity associated with breakfast and lunch meal services provided to schools on the National School Lunch Program*
- *Nutrition Services Non- NSLP Fund 28 – accounts for the financial activity associated with catering, a la carte and lunch meal services provided to schools not on the National School Lunch Program*
- *Governmental Designated Purpose Grants Fund 22 – accounts for the financial activity associated with our federal and state grants inclusive of Title I and IDEA (Individual Disabilities Education Act)*
- *Pupil Activity Fund 23 – accounts for the financial activity associated with student led and controlled clubs and activities that may include fundraisers and donation projects to other non-profit organizations*
- *Athletics and Activities Fund 26 – accounts for the financial activity associated with all the sports and activities offered at the District's secondary schools*
- *Child Care Fund 29 – accounts for the financial activity associated with the Before and After School Care program at 46 District schools*

SUMMARY OF OTHER DISTRICT FUNDS

2021-2022 FINAL REVISED BUDGET

	Bond Redemption Fund (31)	Certificate of Participation Lease Payment Fund (39)	Building Funds (41 and 45)	Medical and Dental Fund (65)	Short Term Disability Insurance Fund (66)	Private Purpose Trust Fund (75)
Beginning Fund Balance	\$ 71,813,488	\$ 12,114,460	\$ 109,950,863	\$ 3,969,420	\$ 599,634	\$ 41,629
Revenues						
Property Taxes	65,382,570	-	-	-	-	-
Specific Ownership Taxes	-	-	-	-	-	-
Other Local Income	35,081	-	1,659,548	54,299,137	512,275	48,000
Intergovernmental	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Revenues	\$ 65,417,651	\$ -	\$ 1,659,548	\$ 54,299,137	\$ 512,275	\$ 48,000
Expenditures						
Salaries	-	-	162,302	37,800	-	-
Benefits	-	-	46,055	9,601	-	-
Purchased Services	7,000	6,750	957,140	56,177,656	682,366	-
Contracts w/ Charter Schools	-	-	-	-	-	-
Supplies	-	-	-	43,500	-	-
Equipment	-	-	80,151,708	-	-	-
Other	74,051,207	14,853,938	-	-	-	56,750
Total Expenditures	\$ 74,058,207	\$ 14,860,688	\$ 81,317,205	\$ 56,268,557	\$ 682,366	\$ 56,750
BOE Contingency	\$ -	\$ -	\$ -	\$ -		\$ -
Net Income/(Loss)	\$ (8,640,556)	\$ (14,860,688)	\$ (79,657,657)	\$ (1,969,420)	\$ (170,091)	\$ (8,750)
Transfers In/(Out)	-	2,746,228	-	-	-	-
Net Change in Fund Balance	\$ (8,640,556)	\$ (12,114,460)	\$ (79,657,657)	\$ (1,969,420)	\$ (170,091)	\$ (8,750)
Ending Fund Balance	\$ 63,172,932	\$ -	\$ 30,293,206	\$ 2,000,000	\$ 429,543	\$ 32,879
TABOR Reserve	-	-	-	-	-	-
BOE Reserve	-	-	-	-	-	-
School Carry Over Reserve	-	-	-	-	-	-
Medicaid Carry Over Reserve	-	-	-	-	-	-
Literacy Curricular Materials Reserve	-	-	-	-	-	-
Enterprise Reserve for COVID	-	-	-	-	-	-
Multi-Year Lease Reserve	-	-	-	-	-	-
SPED/Mental Health Reserve	-	-	-	-	-	-
Mental Health and Security Grant	-	-	-	-	-	-
Staff Compensation Reserve	-	-	-	-	-	-
Assignment of 2018 Mill Levy Override	-	-	-	-	-	-
Ending Fund Balance - after reserves	\$ 63,172,932	\$ -	\$ 30,293,206	\$ 2,000,000	\$ 429,543	\$ 32,879

- *Bond Redemption Fund 31 – accounts for the financial activity associated with the collection of property taxes and the payment of principal and interest on general obligation bond debt approved by the taxpayer through an election*
- *COP Lease Payment Fund 39 – accounts for the financial activity associated with the payment of principal and interest on certificates of participation authorized by the Board of Education and funded through a transfer from General Fund*
- *Building Funds 41 and 45 – accounts for the financial activity associated with capital projects and equipment funded from the proceeds of General Obligation Bonds as well as Certificates of Participation*
- *Self-Insured Health Funds 65 and 66 – accounts for the financial activity associated with the payment of premiums and claims associated with the Medical and Short Term Disability Insurance programs*
- *Private Purpose Trust Fund 75 – accounts for the financial activity associated with the Philip S Miller Trust providing scholarships to Castle Rock area high school students at Castle View, Douglas County, Renaissance Secondary and Ponderosa High Schools*

BUDGETED REVENUES

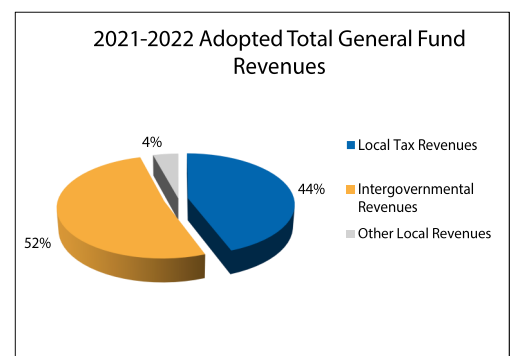
ADOPTED AS OF JUNE 22, 2021

The funded pupil count (FPC) in 2021-2022 was projected to be 63,466 of which 1,288 were multi-district online students. When calculating FPC, half day kindergarten students count as 0.58 funded pupils, full day kindergarten students count as 1.00 funded pupils and students in ECE with Special Education needs are counted as 0.50 funded pupils. Typical ECE students are excluded from FPC. DCSD is funded based on FPC and not enrollment which is defined as total students educated. Enrollment in 2021-2022 was projected to be 64,289. Total enrollment was projected to increase 1,310 students from 2020-2021.

TOTAL SOURCES BY FUND	2021-2022 Adopted Budgeted Revenues			
	Beginning Fund Balance	Revenues	Transfers In	Total Sources
General (see chart below)	\$ 109,508,552	\$ 687,537,652	\$ -	\$ 797,046,204
Outdoor Education	-	1,508,748	23,084	1,531,832
Capital Projects	14,790,607	2,647,241	(1,050,576)	16,387,272
Full Day Kindergarten	-	-	-	-
Transportation	4,231,985	6,383,827	15,620,238	26,236,050
Total Combined General Fund	\$ 128,531,144	\$ 698,077,468	\$ 14,592,746	\$ 841,201,358
Nutrition Services NSLP	2,765,997	13,810,928	351,634	16,928,559
Nutrition Services Non-NSLP	23,602	6,727,155	93,718	6,844,475
Governmental Designated Purpose Grants	-	33,888,513	-	33,888,513
Pupil Activity	1,211,764	710,580	-	1,922,344
Athletics and Activities	1,316,974	11,062,137	4,156,918	16,536,029
Child Care	293,304	13,208,653	487,045	13,989,002
Total Special Revenue Fund	\$ 5,611,641	\$ 79,407,966	\$ 5,089,315	\$ 90,108,922
Bond Redemption	71,864,109	60,077,185	-	131,941,294
Certificates of Participation (COP) Lease Payments	14,451	-	2,432,316	2,446,767
Total Debt Service and Lease Payment Fund	\$ 71,878,560	\$ 60,077,185	\$ 2,432,316	\$ 134,388,061
Bond Building	103,945,554	1,659,548	-	105,605,102
Certificates of Participation (COP) Building	-	-	-	-
Total Building Fund	\$ 103,945,554	\$ 1,659,548	\$ -	\$ 105,605,102
Medical and Dental	6,577,932	55,299,137	-	61,877,069
Short Term Disability Insurance	615,608	512,275	-	1,127,883
Total Internal Service Fund	\$ 7,193,540	\$ 55,811,412	\$ -	\$ 63,004,952
Private Purpose Trust	37,629	48,000	-	85,629
Total Trust and Agency Fund	\$ 37,629	\$ 48,000	\$ -	\$ 85,629

2021-2022 General Fund Revenues by Type on a Per Pupil Basis

Per Pupil Revenue from State	\$ 8,607
Mill Levy Override	1,161
Other Intergovernmental Revenue	421
School-Based Revenue	151
SOT Out of Formula	181
Charter Purchased Service Revenue	150
Other Local Revenue	161
Total Per Pupil Revenue	\$ 10,833



BUDGETED REVENUES

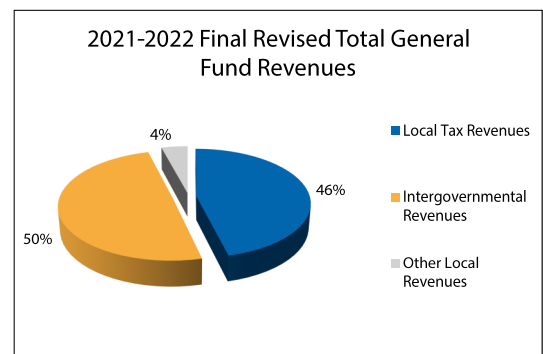
FINAL REVISED AS OF JUNE 21, 2022

The actual funded pupil count (FPC) in 2021-2022 is 64,035 of which 1,999 are multi-district online students. When calculating FPC, half day kindergarten students count as 0.58 funded pupils, full day kindergarten students count as 1.00 funded pupils and students in ECE with Special Education needs are counted as 0.50 funded pupils. Typical ECE students are excluded from FPC. DCSD is funded based on FPC and not enrollment which is defined as total students educated. Enrollment in 2021-2022 is 63,876. Total enrollment increased 897 students from 2020-2021. FPC is higher than enrollment due to the multi-year averaging of FPC in 2021-2022.

TOTAL SOURCES BY FUND	2021-2022 Final Revised Budgeted Revenues			
Fund	Beginning Fund Balance	Revenues	Transfers In	Total Sources
General (see chart below)	\$ 130,969,479	\$ 712,783,052	\$ -	\$ 843,752,531
Outdoor Education	-	1,508,748	23,084	1,531,832
Capital Projects	17,887,726	10,503,393	605,660	28,996,779
Full Day Kindergarten	-	-	-	-
Transportation	6,021,484	6,833,827	15,620,238	28,475,549
Total Combined General Fund	\$ 154,878,689	\$ 731,629,020	\$ 16,248,982	\$ 902,756,691
Nutrition Services NSLP	4,324,657	31,770,952	445,352	36,540,961
Nutrition Services Non-NSLP	16,800	-	-	16,800
Governmental Designated Purpose Grants	-	29,341,964	-	29,341,964
Pupil Activity	1,082,553	1,210,510	-	2,293,063
Athletics and Activities	1,788,114	10,999,826	4,395,546	17,183,486
Child Care	182,824	11,136,461	2,262,045	13,581,330
Total Special Revenue Fund	\$ 7,394,948	\$ 84,459,713	\$ 7,102,943	\$ 98,957,604
Bond Redemption	71,813,488	65,417,651	-	137,231,139
Certificates of Participation (COP) Lease Payments	12,114,460	-	2,746,228	14,860,688
Total Debt Service and Lease Payment Fund	\$ 83,927,948	\$ 65,417,651	\$ 2,746,228	\$ 152,091,827
Bond Building	109,950,863	1,659,548	-	111,610,411
Certificates of Participation (COP) Building	-	-	-	-
Total Building Fund	\$ 109,950,863	\$ 1,659,548	\$ -	\$ 111,610,411
Medical and Dental	3,969,420	54,299,137	-	58,268,557
Short Term Disability Insurance	599,634	512,275	-	1,111,909
Total Internal Service Fund	\$ 4,569,054	\$ 54,811,412	\$ -	\$ 59,380,466
Private Purpose Trust	41,629	48,000	-	89,629
Total Trust and Agency Fund	\$ 41,629	\$ 48,000	\$ -	\$ 89,629

2021-2022 General Fund Revenues by Type on a Per Pupil Basis

Per Pupil Revenue from State	\$ 8,666
Mill Levy Override	1,151
Other Intergovernmental Revenue	656
School-Based Revenue	153
SOT Out of Formula	200
Charter Purchased Service Revenue	131
Other Local Revenue	174
Total Per Pupil Revenue	\$ 11,131

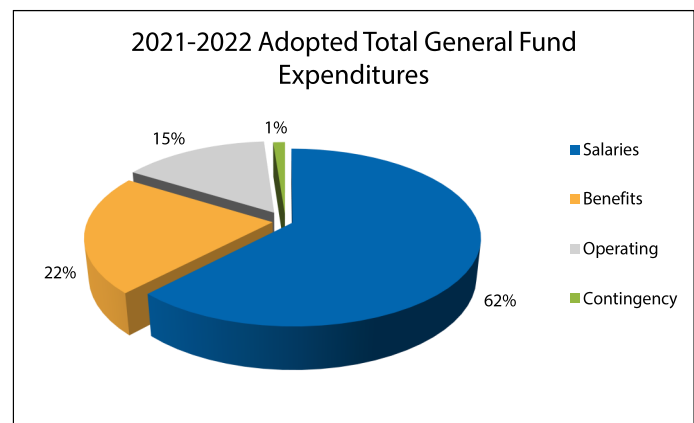


BUDGETED EXPENDITURES ADOPTED AS OF JUNE 22, 2021

Salaries and **Benefits** account for the largest component of General Fund expenditures at 84% of the total. The Adopted Budget has a \$6.1 million contingency budget.

TRANSFERS AND EXPENDITURES BY FUND	2021-2022 Adopted Budgeted Expenditures & Transfers		
	Budgeted Expenditures	Budgeted Transfers Out	Total Budgeted Activity
General (see chart below)	\$ 661,420,319	\$ 22,114,377	\$ 683,534,696
Outdoor Education	1,508,748	-	1,508,748
Capital Projects	347,000	-	347,000
Full Day Kindergarten	-	-	-
Transportation	25,547,952	-	25,547,952
Total Combined General Fund	\$ 688,824,019	\$ 22,114,377	\$ 710,938,396
Nutrition Services NSLP	14,162,562	-	14,162,562
Nutrition Services Non-NSLP	6,820,873	-	6,820,873
Governmental Designated Purpose Grants	33,888,513	-	33,888,513
Pupil Activity	710,580	-	710,580
Athletics and Activities	15,219,055	-	15,219,055
Child Care	11,405,801	-	11,405,801
Total Special Revenue Fund	\$ 82,207,384	\$ -	\$ 82,207,384
Bond Redemption	55,331,707	-	55,331,707
Certificates of Participation (COP) Lease Payments	2,439,066	-	2,439,066
Total Debt Service and Lease Payment Fund	\$ 57,770,773	\$ -	\$ 57,770,773
Bond Building	79,072,730	-	79,072,730
Certificates of Participation (COP) Building	-	-	-
Total Building Fund	\$ 79,072,730	\$ -	\$ 79,072,730
Medical and Dental	57,186,446	-	57,186,446
Short Term Disability Insurance	630,670	-	630,670
Total Internal Service Fund	\$ 57,817,116	\$ -	\$ 57,817,116
Private Purpose Trust	60,000	-	60,000
Total Trust and Agency Fund	\$ 60,000	\$ -	\$ 60,000

Please note that the table above includes budgeted transfers of \$22.1 million. The General Fund pass through to charters is \$154.3 million. Both of these figures are excluded from the graph to the right.

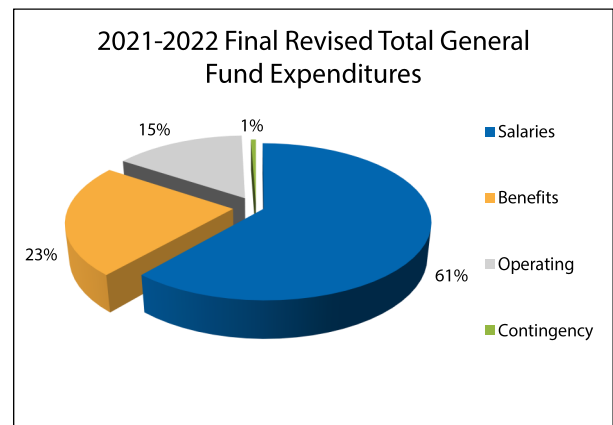


BUDGETED EXPENDITURES FINAL REVISED AS OF JUNE 21, 2022

Salaries and **Benefits** account for the largest component of General Fund expenditures at 84% of the total. The Final Revised Budget includes contingency in the total amount of \$3.0 million.

TRANSFERS AND EXPENDITURES BY FUND	2021-2022 Final Revised Budgeted Expenditures & Transfers		
	Budgeted Expenditures	Budgeted Transfers Out	Total Budgeted Activity
General (see chart below)	\$ 700,609,935	\$ 26,098,153	\$ 726,708,088
Outdoor Education	1,508,748	-	1,508,748
Capital Projects	11,087,715	-	11,087,715
Full Day Kindergarten	-	-	-
Transportation	25,855,772	-	25,855,772
Total Combined General Fund	\$ 739,062,170	\$ 26,098,153	\$ 765,160,323
Nutrition Services NSLP	31,302,583	-	31,302,583
Nutrition Services Non-NSLP	-	-	-
Governmental Designated Purpose Grants	29,341,964	-	29,341,964
Pupil Activity	1,228,440	-	1,228,440
Athletics and Activities	15,426,553	-	15,426,553
Child Care	11,369,016	-	11,369,016
Total Special Revenue Fund	\$ 88,668,556	\$ -	\$ 88,668,556
Bond Redemption	74,058,207	-	74,058,207
Certificates of Participation (COP) Lease Payments	14,860,688	-	14,860,688
Total Debt Service and Lease Payment Fund	\$ 88,918,895	\$ -	\$ 88,918,895
Bond Building	81,317,205	-	81,317,205
Certificates of Participation (COP) Building	-	-	-
Total Building Fund	\$ 81,317,205	\$ -	\$ 81,317,205
Medical and Dental	56,268,557	-	56,268,557
Short Term Disability Insurance	682,366	-	682,366
Total Internal Service Fund	\$ 56,950,923	\$ -	\$ 56,950,923
Private Purpose Trust	56,750	-	56,750
Total Trust and Agency Fund	\$ 56,750	\$ -	\$ 56,750

Please note that the table above includes budgeted transfers of \$26.1 million. The General Fund pass through to charters is \$160.4 million. Both of these figures are excluded from the graph to the right.



STAFF POSITION BUDGETS

Position Type	FTE
100 Administrators	192
Instruction	2
Support - Students	1
Support - Instructional Staff	8
Support Services - General Administration	5
Support Services - School Administration	172
Support Services - Business	1
Support Services - Central and Other	4
200 Licensed - Instructional	3624
Instruction	3215
Support - Students	330
Support - Instructional Staff	58
Support Services - School Administration	20
Operations and Maintenance Services	1
300 Professional	269
Support - Students	26
Support - Instructional Staff	52
Support Services - General Administration	2
Support Services - Business	26
Operations and Maintenance Services	12
Student Transportation Services	14
Support Services - Central and Other	65
Food Services Operations	14
Enterprise Operations	53
Facilities Acquisition and Construction Services	5
400 Paraprofessionals	1268
Instruction	1022
Support - Students	47
Support - Instructional Staff	19
Student Transportation Services	79
Support Services - Central and Other	20
Enterprise Operations	80
500 Office/Administrative Support	376
Support - Students	25
Support - Instructional Staff	25
Support Services - General Administration	9
Support Services - School Administration	241
Support Services - Business	10
Operations and Maintenance Services	11
Student Transportation Services	27
Support Services - Central and Other	20
Food Services Operations	7
Enterprise Operations	1
600 Crafts, Trades, and Services	819
Support Services - School Administration	0
Support Services - Business	4
Operations and Maintenance Services	308
Student Transportation Services	228
Food Services Operations	276
Enterprise Operations	4
Grand Total	6548

DCSD is budgeting for 6,548 full time equivalent positions in 2021-2022. The positions are organized below by job classification for the type of position and further by program for the type of service provided. This does not include charter school employees, but does include all District funds.

Administrators - An administrator is an individual who performs managerial activities, and is responsible for developing or interpreting policies or regulations and executing those policies or regulations through the direction of individuals at all levels, and may supervise other employees.

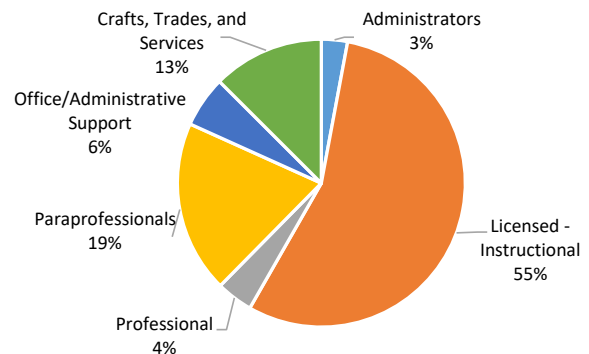
Licensed - Instructional - Licensed staff perform duties requiring a high degree of knowledge and skills acquired through at least a baccalaureate degree including skills in the field of education or educational psychology.

Professional - Professional staff perform assignments requiring a high degree of knowledge and skills usually acquired through at least a baccalaureate degree but not requiring skills in the field of education.

Paraprofessional - Paraprofessionals perform activities supporting professional individuals/functions within the organization.

Office/Administrative Support - Office support perform the activities of preparing, transcribing, systematizing or preserving communications, records, and transactions.

Crafts, Trades, and Services - Trades staff perform tasks that require skill levels which can be acquired through on-the-job training and experience or through apprenticeship or other formal training programs.



*FTE Count and Employee Count are different. Employee Count is the number of employees, while FTE Count is the scheduled workhours per week for each employee.

COMBINED GENERAL FUND BUDGETS

GENERAL FUND REVENUES

	Audited Actuals 2020-2021	Adopted Budget 2021-2022	Revised Budget 2021-2022	Estimated Actual 2021-2022	Final Revised Budget 2021-2022
Balance on Hand July 1	103,298,507	109,508,552	130,969,479	130,969,479	130,969,479
Revenues					
Local Taxes					
Property Tax (In SFA)	190,457,216	203,226,007	214,640,571	214,382,478	214,640,571
Budget Override	73,713,000	73,713,000	73,713,000	73,713,000	73,713,000
Specific Ownership Taxes (In SFA)	17,905,629	15,457,978	18,537,938	18,537,938	18,537,938
Specific Ownership Taxes (Out of SFA)	13,641,644	11,506,688	12,831,147	13,721,042	12,831,147
Subtotal Local Taxes	\$ 295,717,488	\$ 303,903,673	\$ 319,722,656	\$ 320,354,459	\$ 319,722,656
Intergovernmental Revenue					
Equalization Entitlements	293,973,850	327,565,817	316,975,533	321,754,777	321,754,777
Special Education	14,864,032	14,756,865	15,328,712	15,638,430	16,377,665
Vocational Education	770,460	783,558	723,514	723,514	723,514
Gifted & Talented	643,893	651,620	639,646	639,646	639,646
Charter School Capital Construction	4,157,355	4,157,356	4,121,700	4,090,951	4,090,949
Federal - Medicaid Reimbursement	4,583,098	2,759,480	3,745,352	3,745,904	3,745,352
Other	3,803,030	3,608,649	2,571,164	15,541,679	16,408,313
Subtotal Intergovernmental Revenue	\$ 322,795,719	\$ 354,283,345	\$ 344,105,621	\$ 362,134,901	\$ 363,740,216
Other Local Revenue					
General Fund Interest	114,766	504,000	115,000	78,319	115,000
Charter School Purchased Services	8,845,259	9,527,355	8,493,764	8,391,384	8,411,413
Preschool	967,427	1,849,791	1,849,791	1,674,207	1,849,791
School Based	6,098,759	7,751,000	7,931,000	7,873,531	7,936,000
Other	6,799,282	9,718,488	10,728,149	12,358,485	11,007,976
Subtotal Other Local Revenue	\$ 22,825,493	\$ 29,350,634	\$ 29,117,704	\$ 30,375,926	\$ 29,320,180
Total Revenue	\$ 641,338,700	\$ 687,537,652	\$ 692,945,981	\$ 712,865,286	\$ 712,783,052
Total Program Funding*	\$ 498,763,003	\$ 546,249,802	\$ 550,154,042	\$ 554,675,194	\$ 554,933,286

* Equalization Entitlements plus Property Tax (in School Finance Act) plus Specific Ownership Taxes (in School Finance Act)

GENERAL FUND EXPENDITURES

	Audited Actuals 2020-2021	Adopted Budget 2021-2022	Revised Budget 2021-2022	Estimated Actual 2021-2022	Final Revised Budget 2021-2022
Expenditures					
Salaries	290,547,459	316,136,369	321,369,802	326,853,275	332,343,583
Administrators	18,918,065	19,998,165	20,048,088	19,884,312	20,033,510
Certified	200,902,253	219,684,076	217,376,681	210,258,907	216,064,491
ProTech	13,195,215	14,720,658	14,779,344	13,782,053	14,669,487
Classified	48,953,680	54,566,130	54,516,917	53,401,746	53,653,442
Substitutes	4,066,811	3,282,779	4,407,479	5,786,236	4,920,805
Overtime	318,695	354,834	354,834	663,847	391,816
Additional Pay	4,192,740	3,529,727	9,886,459	23,076,173	22,610,032
Benefits	99,549,140	110,656,021	112,385,550	119,069,052	123,876,468
Subtotal - Salaries & Benefits	\$ 390,096,600	\$ 426,792,390	\$ 433,755,352	\$ 445,922,327	\$ 456,220,051
Purchased Professional Services	6,166,727	7,927,273	8,512,749	7,124,973	9,515,788
Purchased Property Services	9,991,735	10,747,184	11,531,371	11,789,276	12,638,429
Other Purchased Services	14,117,957	14,848,935	15,002,268	15,063,862	15,688,319
Supplies	22,470,931	38,378,807	36,791,067	31,457,492	40,198,065
Equipment	-	-	-	-	-
Other	1,126,819	2,287,190	2,695,568	2,414,697	2,892,018
Total Expenditures	\$ 443,970,769	\$ 500,981,779	\$ 508,288,375	\$ 513,772,628	\$ 537,152,670
Charter School Pass Through	138,352,904	154,309,700	157,865,310	160,125,337	160,428,240
Transfers					
Outdoor Education Fund	248,084	23,084	23,084	23,084	23,084
Transportation Fund	15,017,215	15,620,238	15,620,238	15,620,238	15,620,238
Capital Projects Fund	8,537,456	(1,050,576)	(228,225)	476,693	605,660
Nutrition Services NSLP Fund	351,634	351,634	445,352	445,352	445,352
Nutrition Services Non-NSLP Fund	93,718	93,718	-	-	-
Child Care Fund	487,045	487,045	2,262,045	2,262,045	2,262,045
Athletics & Activities Fund	4,091,523	4,156,918	4,165,041	4,201,356	4,395,546
COP Lease Payments Fund	2,517,381	2,432,316	2,746,228	2,746,228	2,746,228
Total Transfers	\$ 31,344,056	\$ 22,114,377	\$ 25,033,763	\$ 25,774,996	\$ 26,098,153
Total Expenditures and Transfers	\$ 613,667,729	\$ 677,405,856	\$ 691,187,448	\$ 699,672,961	\$ 723,679,063
BOE Contingency - 1%	-	6,128,840	3,836,503	611,648	3,029,025
Change in Fund Balance	27,670,972	4,002,956	(2,077,970)	12,580,677	(13,925,036)
Ending Fund Balance	130,969,479	113,511,508	128,891,509	143,550,156	117,044,443
TABOR Reserve - 3%	15,865,400	18,386,521	17,320,000	17,320,000	17,320,000
BOE Reserve - 3%	15,865,400	18,386,521	17,320,000	17,320,000	17,320,000
School Carry Over Reserve	19,478,605	21,261,778	19,478,605	22,458,498	19,478,605
Enterprise Reserve for COVID	1,775,000	-	-	-	-
Medicaid Carry Over Reserve	2,974,795	3,018,271	2,827,097	2,078,724	2,827,097
Settlement Reserve	-	-	-	-	-
Mental Health and Security Grant	823,182	-	1,694,799	1,576,936	1,175,798
Enrollment Reserve	-	1,438,252	-	-	-
Literacy Curricular Materials Reserve	-	4,500,000	4,500,000	2,250,000	2,250,000
Multi-Year Lease Reserve	-	4,712,200	4,178,498	4,178,498	4,178,498
SPED/Mental Health Reserve	-	2,000,000	755,000	755,000	126,648
Staff Compensation Reserve	-	10,000,000	10,000,000	10,000,000	10,000,000
Assignment of 2018 Mill Levy Override	9,262,081	6,674,763	9,262,081	9,262,081	9,262,081
Ending Fund Balance - after reserves	\$ 64,925,016	\$ 23,133,202	\$ 41,555,429	\$ 56,350,419	\$ 33,105,716

OUTDOOR EDUCATION FUND 13

This tuition-based fund accounts for activity associated with an outdoor learning environment where students are engaged in experiential learning activities. In addition to developing knowledge of the ecological surroundings, students are also involved in problem solving, being creative and constructing meaningful solutions. This fund is included in the Combined General Fund for purposes of financial reporting in the Comprehensive Annual Financial Report.

	Audited Actuals 2020-2021	Adopted Budget 2021-2022	Revised Budget 2021-2022	Estimated Actual 2021-2022	Final Revised Budget 2021-2022
Balance on Hand July 1	912	-	-	-	-
Revenues					
Tuition	348,021	1,508,748	1,508,748	1,266,614	1,508,748
Grant	-	-	-	-	-
Other	5,404	-	-	1,014	-
Total Revenue	\$ 353,424	\$ 1,508,748	\$ 1,508,748	\$ 1,267,628	\$ 1,508,748
Transfer from General Fund	248,084	23,084	23,084	23,084	23,084
Total Sources	\$ 602,420	\$ 1,531,832	\$ 1,531,832	\$ 1,290,712	\$ 1,531,832
Expenditures					
Salaries	359,120	748,242	748,242	642,286	748,242
Benefits	119,130	273,307	273,307	215,233	273,307
Purchased Services	26,234	127,422	127,422	99,137	127,422
Supplies	50,300	266,053	266,053	129,347	266,053
Equipment	34,357	35,038	35,038	14,711	35,038
Field Trips & Other	13,279	58,686	58,686	29,486	58,686
Total Expenditures	\$ 602,420	\$ 1,508,748	\$ 1,508,748	\$ 1,130,200	\$ 1,508,748
Change in Fund Balance	\$ (912)	\$ 23,084	\$ 23,084	\$ 160,512	\$ 23,084
Balance on Hand June 30	\$ -	\$ 23,084	\$ 23,084	\$ 160,512	\$ 23,084

CAPITAL PROJECTS FUND 14

This fund was created in 2010-2011 to account for the acquisition of capital assets that were formerly reported in the District's Special Revenue Fund, Capital Reserve Fund 21. This Capital Projects Fund accounts for activity associated with the acquisition of capital assets defined in BOE policy DID: Capital Asset Reporting and Inventories, as those items or groups of items that have a value of \$5,000 or more with a useful life greater than one year. This fund is included in the Combined General Fund for purposes of financial reporting in the Comprehensive Annual Financial Report.

	Audited Actuals 2020-2021	Adopted Budget 2021-2022	Revised Budget 2021-2022	Estimated Actual 2021-2022	Final Revised Budget 2021-2022
Balance on Hand July 1	10,560,950	14,790,607	17,887,726	17,887,726	17,887,726
Revenues					
Revenue in Lieu of Land	2,877,936	2,647,241	2,847,241	2,414,302	2,847,241
Investment Earnings	-	-	-	-	-
Other	96,434	-	-	148,962	7,656,152
Total Revenue	\$ 2,974,370	\$ 2,647,241	\$ 2,847,241	\$ 2,563,264	\$ 10,503,393
Transfer from General Fund	8,537,456	(1,050,576)	(228,225)	476,693	605,660
Total Sources	\$ 22,072,776	\$ 16,387,272	\$ 20,506,742	\$ 20,927,683	\$ 28,996,779
Expenditures					
Salaries	-	-	-	-	-
Benefits	-	-	-	-	-
Purchased/Property Services	126,972	-	4,835	201,308	51,960
Equipment/Building	3,058,019	347,000	2,146,730	5,353,237	11,035,755
Other	1,000,060	-	-	1,453	-
Total Expenditures	\$ 4,185,050	\$ 347,000	\$ 2,151,565	\$ 5,555,998	\$ 11,087,715
Change in Fund Balance	\$ 7,326,776	\$ 1,249,665	\$ 467,451	\$ (2,516,041)	\$ 21,338
Balance on Hand June 30 - Revenue in Lieu of Land	\$ 6,567,901	\$ 7,956,108	\$ 8,327,566	\$ 7,524,528	\$ 8,090,226
Assigned to School Carry Over	\$ 985,458	551,894	\$ 4,532,902	\$ 1,125,088	\$ 4,629,626
Balance on Hand June 30 - Other	\$ 10,334,367	\$ 7,532,270	\$ 5,494,709	\$ 6,722,069	\$ 5,189,212

FULL DAY KINDERGARTEN FUND 15

This fund's revenues came from tuition paid by families to access a full day kindergarten program at many of the District's elementary schools. Prior to HB19-1262, the School Finance Act only provided funding for half day Kindergarten at 0.58 FTE. Included in this fund were reserves designated for tuition scholarships meeting the needs of the District's at-risk kindergarten students. Effective with the 2019-2020 Adopted Budget, all expenditures for full day kindergarten have been recorded in the General Fund and tuition was not collected. This fund was also included in the Combined General Fund for purposes of financial reporting in the Comprehensive Annual Financial Report.

	Audited Actuals 2020-2021	Adopted Budget 2021-2022	Revised Budget 2021-2022	Estimated Actual 2021-2022	Final Revised Budget 2021-2022
Balance on Hand July 1	-	-	-	-	-
Revenues					
Tuition	-	-	-	-	-
Contributions/Donations	-	-	-	-	-
Other	-	-	-	-	-
Total Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer from General Fund	-	-	-	-	-
Total Sources	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditures					
Salaries	-	-	-	-	-
Benefits	-	-	-	-	-
Purchased Services	-	-	-	-	-
Supplies	-	-	-	-	-
Other	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned to School Carry Over	\$ -	\$ -	\$ -	\$ -	\$ -
Balance on Hand June 30 (Scholarships)	\$ -	\$ -	\$ -	\$ -	\$ -

TRANSPORTATION FUND 25

This fund is used to account for expenditures and revenues associated with student transportation services inclusive of the specialized transportation associated with special education students. This fund is included in the Combined General Fund for purposes of financial reporting in the Comprehensive Annual Financial Report.

	Audited Actuals 2020-2021	Adopted Budget 2021-2022	Revised Budget 2021-2022	Estimated Actual 2021-2022	Final Revised Budget 2021-2022
Balance on Hand July 1	3,939,735	4,231,985	6,021,484	6,021,484	6,021,484
Revenues					
Transportation Fees	295,523	800,000	800,000	1,068,990	1,050,000
State Categorical	5,421,079	5,083,827	5,083,827	4,955,777	5,083,827
Other	476,644	500,000	500,000	754,843	700,000
Total Revenue	\$ 6,193,246	\$ 6,383,827	\$ 6,383,827	\$ 6,779,610	\$ 6,833,827
Transfer from General Fund	15,017,215	15,620,238	15,620,238	15,620,238	15,620,238
Total Sources	\$ 25,150,196	\$ 26,236,050	\$ 28,025,549	\$ 28,421,332	\$ 28,475,549
Expenditures					
Salaries	10,609,631	13,201,043	13,196,192	10,869,776	12,497,452
Benefits	4,491,627	5,964,232	5,846,101	4,320,657	5,294,687
Purchased Services	2,534,502	3,759,079	3,758,079	5,050,251	5,246,333
Supplies	750,549	1,316,400	1,316,400	1,162,564	1,258,300
Fuel	1,126,603	1,650,000	1,650,000	1,769,599	1,850,000
Bus Purchases & Equipment	26,810	15,000	15,000	151,607	235,000
Other	(411,009)	(357,802)	(376,000)	(666,996)	(526,000)
Total Expenditures	\$ 19,128,713	\$ 25,547,952	\$ 25,405,772	\$ 22,657,459	\$ 25,855,772
Change in Fund Balance	\$ 2,081,748	\$ (3,543,887)	\$ (3,401,707)	\$ (257,611)	\$ (3,401,707)
Balance on Hand June 30	\$ 6,021,483	\$ 688,098	\$ 2,619,777	\$ 5,763,873	\$ 2,619,777



SPECIAL REVENUE FUND BUDGETS

NUTRITION SERVICES NSLP FUND 21

This Nutrition Services Fund is self-supporting and accounts for activities related to preparation of school meals in compliance with the National School Lunch Program (NSLP).

	Audited Actuals 2020-2021	Adopted Budget 2021-2022	Revised Budget 2021-2022	Estimated Actual 2021-2022	Final Revised Budget 2021-2022
Balance on Hand July 1	1,092,534	2,765,997	4,324,657	4,324,657	4,324,657
Revenues					
Food Sales	2,150,842	10,030,300	6,190,300	4,891,900	5,122,000
Federal Reimbursement	16,059,720	2,615,958	19,926,058	26,132,847	25,500,000
Commodity Contribution	790,413	895,670	978,018	978,018	978,018
Miscellaneous	111,669	114,000	119,000	66,730	66,500
Sale of Capital Assets	18,340	-	-	5,000	5,468
State Match Child Nutr. & CDE Revenue	99,403	155,000	99,403	98,966	98,966
Total Revenues	\$ 19,230,387	\$ 13,810,928	\$ 27,312,779	\$ 32,173,461	\$ 31,770,952
Transfer from General Fund	445,352	351,634	445,352	445,352	445,352
Total Sources	\$ 20,768,273	\$ 16,928,559	\$ 32,082,788	\$ 36,943,470	\$ 36,540,961
Expenditures					
Salaries	6,070,457	4,923,632	8,731,922	8,563,356	8,768,532
Benefits	2,498,060	2,048,904	3,395,540	3,342,289	3,462,610
Food & Commodities	6,789,929	5,062,196	10,026,118	11,738,291	11,526,118
Purchased Services & Repairs	86,951	405,900	290,500	250,047	304,500
Supplies	818,561	809,400	1,286,945	1,545,971	1,536,945
Equipment	105,609	102,000	3,520,000	464,184	3,520,000
Other	74,050	810,530	1,910,878	2,175,686	2,183,878
Total Expenditures	\$ 16,443,617	\$ 14,162,562	\$ 29,161,903	\$ 28,079,824	\$ 31,302,583
Change in Fund Balance	\$ 3,232,123	\$ -	\$ (1,403,772)	\$ 4,538,989	\$ 913,721
Balance on Hand June 30	\$ 4,324,657	\$ 2,765,997	\$ 2,920,885	\$ 8,863,646	\$ 5,238,378

NUTRITION SERVICES NON-NSLP FUND 28

This Nutrition Services Fund is self-supporting and accounts for activities related to preparation of school meals in high schools and charter schools that are not participating in the National School Lunch Program.

	Audited Actuals 2020-2021	Adopted Budget 2021-2022	Revised Budget 2021-2022	Estimated Actual 2021-2022	Final Revised Budget 2021-2022
Balance on Hand July 1	117,806	23,602	16,800	16,800	16,800
Revenues					
Food Sales	248,890	6,727,155	-	-	-
Federal Reimbursement	-	-	-	-	-
Commodity Contribution	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-
State Match Child Nutr. & CDE Revenue	-	-	-	-	-
Total Revenues	\$ 248,890	\$ 6,727,155	\$ -	\$ -	\$ -
Transfer from General Fund	-	93,718	-	-	-
Total Sources	\$ 366,696	\$ 6,844,475	\$ 16,800	\$ 16,800	\$ 16,800
Expenditures					
Salaries	9,592	2,411,550	-	-	-
Benefits	2,232	1,136,998	-	-	-
Food & Commodities	147,298	2,588,505	-	-	-
Purchased Services & Repairs	50,227	432,100	-	-	-
Supplies	128,608	176,000	-	-	-
Equipment	11,938	48,000	-	-	-
Other	-	27,720	-	-	-
Total Expenditures	\$ 349,896	\$ 6,820,873	\$ -	\$ -	\$ -
Change in Fund Balance	\$ (101,006)	\$ -	\$ -	\$ -	\$ -
Balance on Hand June 30	\$ 16,801	\$ 23,602	\$ 16,800	\$ 16,800	\$ 16,800

GOVERNMENTAL DESIGNATED PURPOSE GRANTS FUND 22

This fund accounts for most state, local and federal grants received by the District. Expenditures in this fund are reimbursed; therefore, revenue will equal expenditures at the end of the fiscal year.

	Audited Actuals 2020-2021	Adopted Budget 2021-2022	Revised Budget 2021-2022	Estimated Actual 2021-2022	Final Revised Budget 2021-2022
Balance on Hand July 1	-	-	-	-	-
Revenues					
State Revenue	2,244,840	2,433,519	1,751,527	1,793,527	1,790,224
Federal Revenue	39,155,343	31,064,251	28,660,153	28,877,140	27,087,861
Other Revenue	298,470	390,743	436,171	436,171	463,879
Total Revenue	\$ 41,698,653	\$ 33,888,513	\$ 30,847,851	\$ 31,106,838	\$ 29,341,964
Transfer from General Fund	-	-	-	-	-
Total Sources	\$ 41,698,653	\$ 33,888,513	\$ 30,847,851	\$ 31,106,838	\$ 29,341,964
Expenditures					
Salaries	22,814,766	12,441,203	13,728,541	13,230,141	13,151,753
Benefits	6,368,061	2,780,611	4,434,182	4,348,521	4,175,379
Purchased/Property Services	4,799,484	5,948,811	6,757,252	6,708,968	5,626,055
Supplies	5,482,326	10,398,307	3,419,391	4,459,620	4,070,307
Equipment	1,431,939	1,461,058	-	-	46,255
Other	802,078	858,523	2,508,485	2,359,588	2,272,215
Total Expenditures	\$ 41,698,653	\$ 33,888,513	\$ 30,847,851	\$ 31,106,838	\$ 29,341,964
Change in Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
Balance on Hand June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Estimate Actual 2021-2022 presented with Third Quarter Financials in May 2022 exceeds the Final Revised Budget 2021-2022. Staff do not anticipate expenditures will exceed Final Revised Budget based on information received since the presentation of Third Quarter Financials.

PUPIL ACTIVITY FUND 23

This fund is used to record financial transactions related to school-sponsored pupil organizations and activities. These activities are self-supporting and do not receive any direct or indirect District support. In 2020-2021 this fund was changed from Fund 74 and changed from an Agency Fund to a Special Revenue Fund.

	Audited Actuals 2020-2021	Adopted Budget 2021-2022	Revised Budget 2021-2022	Estimated Actual 2021-2022	Final Revised Budget 2021-2022
Balance on Hand July 1	1,116,388	1,211,764	1,082,553	1,082,553	1,082,553
Revenue					
Pupil Activity	347,059	710,580	710,580	1,264,279	1,210,510
Total Revenue	\$ 347,059	\$ 710,580	\$ 710,580	\$ 1,264,279	\$ 1,210,510
Transfer from General Fund	-	-	-	-	-
Total Sources	\$ 1,463,447	\$ 1,922,344	\$ 1,793,133	\$ 2,346,832	\$ 2,293,063
Expenditures					
Pupil Activity					
Salaries	36,808	57,303	57,303	97,245	57,303
Benefits	8,227	12,807	12,807	21,448	12,807
Purchased/Property Services	4,507	198,661	196,661	425,646	536,661
Supplies	299,970	416,415	422,381	526,474	596,275
Equipment	6,085	6,613	6,613	7,468	6,613
Other	25,298	18,781	18,781	32,024	18,781
Total Pupil Activity	\$ 380,894	\$ 710,580	\$ 714,546	\$ 1,110,305	\$ 1,228,440
Total Expenditures	\$ 380,894	\$ 710,580	\$ 714,546	\$ 1,110,305	\$ 1,228,440
Change in Fund Balance	\$ (33,835)	\$ -	\$ (3,966)	\$ 153,974	\$ (17,930)
Assigned to School Program Carry Over	\$ 1,089,838	\$ 1,211,764	\$ 1,078,587	\$ 1,236,527	\$ 1,064,623
Balance on Hand June 30 - Other	\$ (7,285)	\$ -	\$ -	\$ -	\$ -

ATHLETICS AND ACTIVITIES FUND 26

This fund accounts for all revenues and expenditures directly related to Colorado High School Activities Association (CHSAA) sponsored athletics and activities, as well as other District sponsored activities at middle and high schools.

	Audited Actuals 2020-2021	Adopted Budget 2021-2022	Revised Budget 2021-2022	Estimated Actual 2021-2022	Final Revised Budget 2021-2022
Balance on Hand July 1	1,098,884	1,316,974	1,788,114	1,788,114	1,788,114
Revenues					
Student Fees	2,427,792	2,712,524	3,278,871	3,998,776	3,278,871
Gate Fees	228,938	1,309,007	1,309,007	1,003,428	1,309,007
Donations and Fundraising	1,316,074	1,602,696	1,602,696	1,991,148	1,602,696
Merchandise Sales	3,021,286	4,105,528	4,105,528	4,977,300	4,105,528
Other Pupil Income	182,277	1,332,382	703,724	777,691	703,724
Total Revenue	\$ 7,176,366	\$ 11,062,137	\$ 10,999,826	\$ 12,748,343	\$ 10,999,826
Transfer from General Fund	4,091,523	4,156,918	4,165,041	4,201,356	4,395,546
Total Sources	\$ 12,366,773	\$ 16,536,029	\$ 16,952,981	\$ 18,737,813	\$ 17,183,486
Expenditures					
Salaries	4,219,519	4,820,514	4,820,514	4,877,975	4,951,356
Benefits	943,028	1,077,085	1,077,085	1,090,227	1,106,243
Purchased Services	2,366,929	4,102,853	4,102,853	4,318,860	4,103,732
Supplies	2,707,587	4,124,978	4,085,194	4,741,135	4,118,731
Equipment	256,403	320,631	320,631	320,631	392,291
Other	85,192	772,994	772,994	147,132	754,200
Total Expenditures	\$ 10,578,658	\$ 15,219,055	\$ 15,179,271	\$ 15,495,959	\$ 15,426,553
Change in Fund Balance	\$ 689,230	\$ -	\$ (14,404)	\$ 1,453,740	\$ (31,181)
Assigned to School Carry Over	\$ 1,825,949	\$ 1,316,974	\$ 1,773,710	\$ 2,699,848	\$ 1,756,933
Balance on Hand June 30 (District-run)	\$ (37,835)	\$ -	\$ -	\$ 542,006	\$ -

CHILD CARE FUND 29

The Child Care Fund is self-supporting, and accounts for the activity associated with the District's Before and After School Child Care (BASE). These programs are budgeted to be self-supporting with revenues derived from program enrollment fees charged on a per-child basis.

	Audited Actuals 2020-2021	Adopted Budget 2021-2022	Revised Budget 2021-2022	Estimated Actual 2021-2022	Final Revised Budget 2021-2022
Balance on Hand July 1	1,728,197	293,304	182,824	182,824	182,824
Revenues					
Tuition	5,206,680	13,208,653	8,628,420	6,710,691	8,117,386
Other	947,446	-	-	3,020,507	3,019,075
Total Revenue	\$ 6,154,126	\$ 13,208,653	\$ 8,628,420	\$ 9,731,198	\$ 11,136,461
Transfer from General Fund	487,045	487,045	2,262,045	2,262,045	2,262,045
Total Sources	\$ 8,369,368	\$ 13,989,002	\$ 11,073,289	\$ 12,176,067	\$ 13,581,330
Expenditures					
Salaries	5,595,961	6,776,238	6,917,286	5,871,303	7,033,956
Benefits	1,959,880	2,447,562	2,360,703	1,931,112	2,393,288
Purchased Services	294,059	1,176,990	902,770	708,601	902,770
Supplies	123,768	642,726	412,782	186,698	412,782
Field Trips and Other	212,876	362,285	360,985	529,686	626,220
Total Expenditures	\$ 8,186,545	\$ 11,405,801	\$ 10,954,526	\$ 9,227,400	\$ 11,369,016
Change in Fund Balance	\$ (1,545,374)	\$ 2,289,897	\$ (64,061)	\$ 2,765,843	\$ 2,029,490
Assigned to BASE Program Carry Over	\$ -	\$ -	\$ -	\$ -	\$ -
Balance on Hand June 30 (BASE Department)	\$ 182,823	\$ 2,583,201	\$ 118,763	\$ 2,948,667	\$ 2,212,314



DEBT SERVICE AND LEASE PAYMENT FUND BUDGETS

BOND REDEMPTION FUND 31

This fund serves as the vehicle for recording dedicated property taxes and the payment of outstanding principal and interest on the District's General Obligation bonds.

	Audited Actuals 2020-2021	Adopted Budget 2021-2022	Revised Budget 2021-2022	Estimated Actual 2021-2022	Final Revised Budget 2021-2022
Balance on Hand July 1	67,613,197	71,864,109	71,813,488	71,813,488	71,813,488
Revenues					
Property Taxes	60,010,997	60,042,104	65,382,570	65,382,570	65,382,570
Investment Earnings	125,375	35,081	35,081	45,270	35,081
Total Revenues	\$ 60,136,372	\$ 60,077,185	\$ 65,417,651	\$ 65,427,840	\$ 65,417,651
Total Sources	\$ 127,749,569	\$ 131,941,294	\$ 137,231,139	\$ 137,241,328	\$ 137,231,139
Expenditures					
Principal	35,465,000	36,635,000	36,635,000	55,360,000	55,360,000
Interest	20,467,581	18,691,207	18,691,207	18,691,207	18,691,207
Fiscal Charges	3,500	5,500	5,500	6,450	7,000
Total Expenditures	\$ 55,936,081	\$ 55,331,707	\$ 55,331,707	\$ 74,057,657	\$ 74,058,207
Other Financing Sources (Uses)					
Proceeds from Bond Refunding	-	-	-	-	-
Refunding Bond Premium	-	-	-	-	-
Payment to Refunding Bond Escrow Agent	-	-	-	-	-
Transfer to/(from) General Fund	-	-	-	-	-
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Fund Balance	\$ 4,200,291	\$ 4,745,478	\$ 10,085,944	\$ (8,629,817)	\$ (8,640,556)
Balance on Hand June 30	\$ 71,813,488	\$ 76,609,587	\$ 81,899,432	\$ 63,183,671	\$ 63,172,932

CERTIFICATES OF PARTICIPATION (COP)

LEASE PAYMENT FUND 39

Pursuant to CDE Chart of Accounts, this fund is identified for non-voter approved lease payments.

	Audited Actuals 2020-2021	Adopted Budget 2021-2022	Revised Budget 2021-2022	Estimated Actual 2021-2022	Final Revised Budget 2021-2022
Balance on Hand July 1	20,533	14,451	12,114,460	12,114,460	12,114,460
Revenues					
Interest on Investment	228	-	-	217	-
Certificate of Participation - AspenView	882,641	-	-	-	-
Total Revenues	\$ 882,869	\$ -	\$ -	\$ 217	\$ -
Total Sources	\$ 903,402	\$ 14,451	\$ 12,114,460	\$ 12,114,677	\$ 12,114,460
Expenditures					
Principal Retirement	2,580,000	2,078,700	2,080,000	2,080,000	2,080,000
Interest	819,656	353,616	555,904	555,904	555,904
Debt Issuance Costs & Fiscal Charges	4,750	6,750	6,750	4,062	6,750
Total Expenditures	\$ 3,404,406	\$ 2,439,066	\$ 2,642,654	\$ 2,639,966	\$ 2,642,654
Other Financing Sources (Uses)					
Proceeds from COP Refunding	12,098,083	-	-	-	-
Refunding COP Premium	-	-	-	-	-
Payment to Refunded Escrow Agent	-	-	(12,218,034)	(12,218,034)	(12,218,034)
Transfer from Other Funds	2,517,381	2,432,316	2,746,228	2,746,228	2,746,228
Total Other Financing Sources (Uses)	\$ 14,615,464	\$ 2,432,316	\$ (9,471,806)	\$ (9,471,806)	\$ (9,471,806)
Change in Fund Balance	\$ 12,093,927	\$ (6,750)	\$ (12,114,460)	\$ (12,111,556)	\$ (12,114,460)
Balance on Hand June 30	\$ 12,114,460	\$ 7,701	\$ -	\$ 2,904	\$ -



BUILDING FUND BUDGETS

BOND BUILDING FUND 41

The Building Fund is used to account for the management and actual construction of District facilities that are financed by General Obligation Bond (GO) proceeds. The District had authority to sell GO bonds after the November 2018 bond election for the first time since 2006.

	Audited Actuals 2020-2021	Adopted Budget 2021-2022	Revised Budget 2021-2022	Estimated Actual 2021-2022	Final Revised Budget 2021-2022
Balance on Hand July 1	211,846,865	103,945,554	109,950,863	109,950,863	109,950,863
Revenues					
Bond Issuance	-	-	-	-	-
State Revenue from CDE	-	-	-	-	-
Interest	446,926	1,659,548	1,659,548	4,459,170	1,659,548
Total Revenue	\$ 446,926	\$ 1,659,548	\$ 1,659,548	\$ 4,459,170	\$ 1,659,548
Transfer to/from Other Funds	-	-	-	-	-
Total Sources	\$ 212,293,791	\$ 105,605,102	\$ 111,610,411	\$ 114,410,033	\$ 111,610,411
Expenditures					
Salaries	162,302	162,302	162,302	143,020	162,302
Benefits	46,950	46,055	46,055	38,211	46,055
Buildings & Building Improvements	100,536,440	77,907,233	80,151,708	75,359,868	80,151,708
Purchased Services	1,597,236	957,140	957,140	751,737	957,140
Supplies	-	-	-	9,279	-
Debt Issuance Costs & Fiscal Charges	-	-	-	-	-
Other	-	-	-	165	-
Total Expenditures	\$ 102,342,928	\$ 79,072,730	\$ 81,317,205	\$ 76,302,279	\$ 81,317,205
Change in Fund Balance	\$ (101,896,002)	\$ (77,413,182)	\$ (79,657,657)	\$ (71,843,109)	\$ (79,657,657)
Balance on Hand June 30	\$ 109,950,863	\$ 26,532,372	\$ 30,293,206	\$ 38,107,754	\$ 30,293,206

CERTIFICATES OF PARTICIPATION (COP)

BUILDING FUND 45

This fund has been established to account for capital projects funded with the proceeds from the sale of Certificates of Participation Building Fund. This fund accounted for the activity associated with capital projects identified in the DCSD Master Capital Plan. All Certificate of Participation Building Fund proceeds were spent by June 2018 and beginning fund balance for 2021-2022 is \$0.

	Audited Actuals 2020-2021	Adopted Budget 2021-2022	Revised Budget 2021-2022	Estimated Actual 2021-2022	Final Revised Budget 2021-2022
Balance on Hand July 1	-	-	-	-	-
Revenues					
COP Issuance	-	-	-	-	-
Premium on Bond	-	-	-	-	-
Investment Earnings	-	-	-	-	-
Total Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer from General Fund	-	-	-	-	-
Total Sources	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditures					
Salaries	-	-	-	-	-
Benefits	-	-	-	-	-
Building & Building Improvements	-	-	-	-	-
Purchased Services	-	-	-	-	-
Supplies	-	-	-	-	-
Other	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
Balance on Hand June 30	\$ -	\$ -	\$ -	\$ -	\$ -



INTERNAL SERVICE FUND BUDGETS

MEDICAL AND DENTAL FUND 65

The District operates a self-funded employee health benefit program where the health claims are accounted for in this fund. In addition, employee medical and dental premium payments to Delta Dental and Kaiser Permanente are also accounted for in this fund. The District establishes each year's premium amounts based on projected medical claims as well as the updated premium charge from Kaiser Permanente and Delta Dental.

	Audited Actuals 2020-2021	Adopted Budget 2021-2022	Revised Budget 2021-2022	Estimated Actual 2021-2022	Final Revised Budget 2021-2022
Balance on Hand July 1	9,183,507	6,577,932	3,969,420	3,969,420	3,969,420
Revenues					
Health Insurance Premiums	50,624,111	51,586,909	50,586,909	48,707,209	50,586,909
Dental Insurance Premiums	3,305,586	3,667,831	3,667,831	3,202,141	3,667,831
Investment Earnings	15,318	19,897	19,897	4,408	19,897
Other	34,123	24,500	24,500	13,445	24,500
Total Revenues	\$ 53,979,138	\$ 55,299,137	\$ 54,299,137	\$ 51,927,203	\$ 54,299,137
Transfer from General Fund	-	-	-	-	-
Total Sources	\$ 63,162,645	\$ 61,877,069	\$ 58,268,557	\$ 55,896,623	\$ 58,268,557
Expenditures					
Salaries	31,100	37,800	37,800	31,325	37,800
Benefits	2,587,990	2,619,601	799,421	7,001	9,601
Health Plan	51,940,579	49,435,993	48,435,993	50,989,302	51,128,104
Dental Plan	2,953,829	3,279,609	3,279,609	3,227,521	3,279,609
Stop Loss Premiums	684,848	744,403	744,403	711,501	744,403
Purchased Services	943,322	1,025,540	1,025,540	896,333	1,025,540
Other	51,557	43,500	43,500	29,938	43,500
Total Expenditures	\$ 59,193,224	\$ 57,186,446	\$ 54,366,266	\$ 55,892,922	\$ 56,268,557
Change in Fund Balance	\$ (5,214,086)	\$ (1,887,309)	\$ (67,129)	\$ (3,965,719)	\$ (1,969,420)
Assigned to Contingency for Self-Insured Plans	\$ 3,969,421	\$ 4,000,000	\$ 3,902,291	\$ 3,701	\$ 2,000,000
Balance on Hand June 30	\$ -	\$ 690,623	\$ -	\$ -	\$ -

SHORT TERM DISABILITY INSURANCE FUND 66

This fund replaces the District's former fully insured Short Term Disability Insurance (STDI) program. This fund was created in 2014-2015 to reflect the District's move to a self-funded plan. The District establishes each year's premium amounts based on projected STDI claims.

	Audited Actuals 2020-2021	Adopted Budget 2021-2022	Revised Budget 2021-2022	Estimated Actual 2021-2022	Final Revised Budget 2021-2022
Balance on Hand July 1	704,606	615,608	599,634	599,634	599,634
Revenues					
Short Term Disability Insurance Premiums	498,133	512,275	512,275	505,480	512,275
Total Revenue	\$ 498,133	\$ 512,275	\$ 512,275	\$ 505,480	\$ 512,275
Transfer from General Fund	-	-	-	-	-
Total Sources	\$ 1,202,739	\$ 1,127,883	\$ 1,111,909	\$ 1,105,114	\$ 1,111,909
Expenditures					
Salaries	-	-	-	-	-
Benefits	-	-	-	-	-
Short Term Disability Insurance Claims	437,901	440,670	440,670	466,145	492,366
Purchased Services	165,204	190,000	190,000	159,256	190,000
Other	-	-	-	-	-
Total Expenditures	\$ 603,105	\$ 630,670	\$ 630,670	\$ 625,401	\$ 682,366
Change in Fund Balance	\$ (104,972)	\$ (118,395)	\$ (118,395)	\$ (119,921)	\$ (170,091)
Balance on Hand June 30	\$ 599,634	\$ 497,213	\$ 481,239	\$ 479,713	\$ 429,543



TRUST FUND BUDGETS

PRIVATE PURPOSE TRUST FUND 75

This fund accounts for the student scholarships awarded from the P.S. Miller Trust.

	Audited Actuals 2020-2021	Adopted Budget 2021-2022	Revised Budget 2021-2022	Estimated Actual 2021-2022	Final Revised Budget 2021-2022
Balance on Hand July 1	37,012	37,629	41,629	41,629	41,629
Revenues					
Contributions	56,617	48,000	48,000	48,000	48,000
Total Revenue	\$ 56,617	\$ 48,000	\$ 48,000	\$ 48,000	\$ 48,000
Transfer from General Fund	-	-	-	-	-
Total Sources	\$ 93,629	\$ 85,629	\$ 89,629	\$ 89,629	\$ 89,629
Expenditures					
Grants and Scholarships	52,000	60,000	60,000	56,750	56,750
Total Expenditures	\$ 52,000	\$ 60,000	\$ 60,000	\$ 56,750	\$ 56,750
Change in Fund Balance	\$ 4,617	\$ (12,000)	\$ (12,000)	\$ (8,750)	\$ (8,750)
Balance on Hand June 30	\$ 41,629	\$ 25,629	\$ 29,629	\$ 32,879	\$ 32,879

CHARTER SCHOOL BUDGETS

2021-2022 REVISED BUDGET CHARTER SCHOOLS SUMMARY OF REVENUES AND EXPENDITURES

CHARTER SCHOOL	Beginning Fund Balance	Budgeted Revenues	Budgeted Expenditures	Ending Fund Balance
Academy Charter	\$ 4,951,825	\$ 6,683,646	\$ 10,735,500	\$ 899,971
American Academy Charter	5,804,875	31,292,434	31,287,785	5,809,524
Ascent Classical Academy Charter				
Aspen View Academy Charter	18,535,613	10,552,654	9,912,405	19,175,862
Ben Franklin Academy Charter	5,889,664	9,816,337	9,747,309	5,958,692
Challenge to Excellence Charter	3,307,793	5,839,613	7,026,803	2,120,603
DCS Montessori Charter	1,433,410	5,905,048	5,903,898	1,434,560
Global Village Academy Charter	98,191	4,184,370	4,091,479	191,082
HOPE Online Learning Academy	1,789,072	21,094,678	20,708,486	2,175,265
Leman Academy of Excellence Charter	3,619,344	10,616,745	9,124,448	5,111,641
North Star Academy Charter	2,832,616	7,124,853	9,122,413	835,056
Parker Core Knowledge Charter	3,147,558	8,358,573	8,343,372	3,162,759
Parker Performing Arts Charter	1,069,031	7,363,967	7,324,530	1,108,468
Platte River Academy Charter	2,308,315	5,851,348	6,346,915	1,812,748
Renaissance Secondary Charter	611,773	4,031,233	4,051,877	591,129
SkyView Academy Charter	3,469,101	14,787,160	14,731,239	3,525,022
STEM School Highlands Ranch	10,855,187	17,645,890	17,632,197	10,868,880
World Compass Academy Charter	2,165,962	7,965,000	7,965,000	2,165,962
TOTAL	\$ 71,889,328	\$ 179,113,550	\$ 184,055,656	\$ 66,947,222

All charter school financials prepared by charter schools and not by DCSD Business Services staff

ACADEMY CHARTER SCHOOL

	Audited Actual 2020-2021	Adopted Budget 2021-2022	Final Revised Budget 2021-2022	Estimated Actual 2021-2022	Proposed Budget 2022-2023
Balance on Hand July 1	\$ 4,678,866	\$ 4,951,825	\$ 4,951,825	\$ 4,951,825	\$ 5,309,819
Revenue:					
Per Pupil Revenue	\$ 5,192,736	\$ 5,309,320	\$ 5,651,000	\$ 5,704,166	\$ 6,047,821
Mill Levy/Override	785,432	794,032	783,000	794,338	808,724
Tuition	81,055	80,000	-	-	-
Transportation Fees	-	-	-	-	-
Earnings on Investments	27,463	26,923	11,000	12,328	12,000
Food Services	-	-	-	-	-
Pupil Activities	88,379	90,000	146,700	144,682	169,500
Community Service Activities	-	-	-	-	-
Other Local Revenue	7,576	1,000	1,000	1,217	1,000
Rental/Lease	5,150	8,000	5,000	3,825	5,000
Contributions/Donations	15,432	35,000	60,000	52,789	62,500
Miscellaneous Revenue	-	-	-	-	-
Categorical Revenue	18,000	75,000	75,000	75,000	75,000
Other State Revenue	214,905	219,292	229,344	232,172	212,246
Grants Federal	297,428	166,923	163,788	109,736	-
Fund Transfer	(437,141)	(438,500)	(442,186)	(442,601)	(443,000)
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	\$ 6,296,416	\$ 6,366,990	\$ 6,683,646	\$ 6,687,652	\$ 6,950,792
Total Sources	\$ 10,975,282	\$ 11,318,815	\$ 11,635,471	\$ 11,639,477	\$ 12,260,611
Expenditures:					
Salaries	\$ 3,397,708	\$ 3,480,626	\$ 3,424,000	\$ 3,403,835	\$ 3,825,000
Benefits	1,094,632	1,263,200	1,227,000	1,180,139	1,330,595
Purchased Professional and Technical Services	123,200	187,500	177,000	140,827	168,109
Purchased Property Services	267,170	277,100	338,000	310,665	329,058
Other Purchased Services	524,979	573,434	537,500	523,867	588,187
Supplies	245,833	218,000	252,000	239,975	260,216
Property	360,125	225,000	518,000	517,908	378,154
Other Expenses	9,809	93,500	62,000	12,442	12,692
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	4,200,000	4,200,000	-	-
Total Expenditures	\$ 6,023,457	\$ 10,518,359	\$ 10,735,500	\$ 6,329,658	\$ 6,892,011
Balance on Hand June 30	\$ 4,951,825	\$ 800,456	\$ 899,971	\$ 5,309,819	\$ 5,368,600
Fund Balance as a % of Revenue	79%	13%	13%	79%	77%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

AMERICAN ACADEMY CHARTER SCHOOL

	Audited Actual 2020-2021	Adopted Budget 2021-2022	Final Revised Budget 2021-2022	Estimated Actual 2021-2022	Proposed Budget 2022-2023
Balance on Hand July 1	\$ 5,595,907	\$ 5,804,875	\$ 5,804,875	\$ 5,804,875	\$ 6,973,455
Revenue:					
Per Pupil Revenue	\$ 20,168,262	\$ 21,705,456	\$ 21,717,820	\$ 21,742,505	\$ 23,262,439
Mill Levy/Override	3,045,561	2,986,517	3,015,789	3,016,990	3,077,050
Tuition	1,667,533	1,747,023	1,747,023	1,646,813	1,729,995
Transportation Fees	35,208	370,620	370,620	449,288	370,620
Earnings on Investments	7,611	30,000	2,000	5,505	12,000
Food Services	-	-	-	-	-
Pupil Activities	294,415	830,000	740,000	740,235	740,000
Community Service Activities	-	-	-	-	-
Other Local Revenue	803,883	801,032	801,032	780,722	775,797
Rental/Lease	148,731	135,000	135,000	131,096	135,000
Contributions/Donations	160,161	816,938	816,938	168,206	816,938
Miscellaneous Revenue	-	-	-	-	-
Categorical Revenue	779,400	770,000	772,500	766,950	850,000
Other State Revenue	356,177	100,000	38,712	75,300	65,000
Grants Federal	942,681	535,000	535,000	535,000	-
Fund Transfer	-	-	-	-	-
Other Sources	-	600,000	600,000	-	600,000
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	\$ 28,409,623	\$ 31,427,586	\$ 31,292,434	\$ 30,058,610	\$ 32,434,839
Total Sources	\$ 34,005,530	\$ 37,232,461	\$ 37,097,309	\$ 35,863,485	\$ 39,408,294
Expenditures:					
Salaries	\$ 14,675,969	\$ 15,280,900	\$ 15,125,900	\$ 15,084,907	\$ 15,825,446
Benefits	4,652,439	5,314,153	5,245,921	4,540,903	5,665,642
Purchased Professional and Technical Services	286,988	508,115	767,115	941,702	555,926
Purchased Property Services	4,083,265	4,335,630	4,389,130	4,160,552	4,630,730
Other Purchased Services	2,498,348	3,154,344	2,898,529	2,766,017	3,107,685
Supplies	955,273	1,196,950	1,186,450	873,530	1,208,250
Property	800,571	1,276,240	1,318,540	225,940	1,014,040
Other Expenses	57,910	144,450	145,200	97,791	107,450
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	189,892	211,000	211,000	198,688	234,000
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 28,200,655	\$ 31,421,782	\$ 31,287,785	\$ 28,890,030	\$ 32,349,169
Balance on Hand June 30	\$ 5,804,875	\$ 5,810,679	\$ 5,809,524	\$ 6,973,455	\$ 7,059,125
Fund Balance as a % of Revenue	20%	18%	19%	23%	22%

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ASCENT CLASSICAL ACADEMY CHARTER SCHOOL

Ascent Charter School requested release from Douglas County School District and was approved by the Board of Education on September 4, 2019. Ascent Classical Academy became authorized under the Charter School Institute by July 1, 2020. Based on this change to authorization, the Final Revised Budget for FY 2021-2022 will be submitted to CSI rather than Douglas County.

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ASPEN VIEW ACADEMY CHARTER SCHOOL

	Audited Actual 2020-2021	Adopted Budget 2021-2022	Final Revised Budget 2021-2022	Estimated Actual 2021-2022	Proposed Budget 2022-2023
Balance on Hand July 1	\$ 3,574,296	\$ 1,564,719	\$ 18,535,613	\$ 18,535,613	\$ 19,588,722
Revenue:					
Per Pupil Revenue	\$ 6,968,861	\$ 7,634,908	\$ 7,979,083	\$ 7,979,083	\$ 8,300,250
Mill Levy/Override	1,055,517	1,349,052	1,115,340	1,115,340	1,102,050
Tuition	220,761	254,400	254,400	254,400	381,600
Transportation Fees	-	-	-	-	-
Earnings on Investments	-	3,000	420	375	500
Food Services	-	-	-	-	-
Pupil Activities	335,237	263,600	323,000	315,000	283,440
Community Service Activities	-	150,000	225,000	223,500	150,000
Other Local Revenue	42,519	5,000	-	-	-
Rental/Lease	-	10,000	24,000	21,000	15,000
Contributions/Donations	80,000	85,000	85,000	83,000	85,000
Miscellaneous Revenue	-	-	5,000	2,500	5,000
Categorical Revenue	-	-	266,604	266,604	274,000
Other State Revenue	-	-	126,471	126,471	11,500
Grants Federal	-	148,336	148,336	148,336	-
Fund Transfer	-	-	-	-	-
Other Sources	916,349	-	-	-	-
Cap Reserve Bond Revenue	25,185,000	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	\$ 34,804,244	\$ 9,903,296	\$ 10,552,654	\$ 10,535,609	\$ 10,608,340
Total Sources	\$ 38,378,540	\$ 11,468,015	\$ 29,088,267	\$ 29,071,222	\$ 30,197,062
Expenditures:					
Salaries	\$ 4,984,792	\$ 4,883,749	\$ 5,059,028	\$ 5,055,000	\$ 5,362,860
Benefits	1,454,310	1,584,285	1,553,029	1,375,000	1,654,825
Purchased Professional and Technical Services	-	156,000	191,000	180,500	145,320
Purchased Property Services	1,180,491	1,398,000	1,342,500	1,305,000	1,420,900
Other Purchased Services	-	793,319	788,348	651,000	823,740
Supplies	573,735	522,850	601,500	550,000	552,850
Property	10,667,749	195,000	150,000	140,000	210,000
Other Expenses	19,469	15,500	27,000	26,000	15,500
Other Uses of Funds	-	-	200,000	200,000	250,000
Redemption of Principal	545,000	-	-	-	-
Principal on Leases	417,381	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 19,842,927	\$ 9,548,703	\$ 9,912,405	\$ 9,482,500	\$ 10,435,995
Balance on Hand June 30	\$ 18,535,613	\$ 1,919,312	\$ 19,175,862	\$ 19,588,722	\$ 19,761,067
Fund Balance as a % of Revenue	53%	19%	182%	186%	186%

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BEN FRANKLIN ACADEMY CHARTER SCHOOL

	Audited Actual 2020-2021	Adopted Budget 2021-2022	Final Revised Budget 2021-2022	Estimated Actual 2021-2022	Proposed Budget 2022-2023
Balance on Hand July 1	\$ 5,371,975	\$ 5,460,939	\$ 5,889,664	\$ 5,889,664	\$ 5,958,692
Revenue:					
Per Pupil Revenue	\$ 6,996,286	\$ 7,250,343	\$ 7,690,896	\$ 7,690,896	\$ 8,075,132
Mill Levy/Override	1,061,025	1,067,639	1,073,460	1,073,460	1,072,453
Tuition	231,956	307,200	324,000	324,000	326,775
Transportation Fees	-	-	-	-	-
Earnings on Investments	5,116	7,000	5,000	5,000	2,500
Food Services	-	-	-	-	-
Pupil Activities	199,198	213,298	118,000	118,000	128,000
Community Service Activities	70,554	28,220	82,000	82,000	110,000
Other Local Revenue	-	-	-	-	-
Rental/Lease	3,908	10,000	29,000	29,000	25,000
Contributions/Donations	1,635	5,000	8,000	8,000	5,000
Miscellaneous Revenue	-	-	-	-	700
Categorical Revenue	11,137	11,137	4,677	4,677	4,677
Other State Revenue	-	-	52,962	52,962	50,393
Grants Federal	491,089	75,331	75,331	75,331	75,331
Fund Transfer	-	-	86,394	86,394	-
Other Sources	5,967	-	-	-	-
Cap Reserve Bond Revenue	270,944	273,284	266,617	266,617	266,233
Grants Local	-	-	-	-	-
Total Revenue	\$ 9,348,815	\$ 9,248,452	\$ 9,816,337	\$ 9,816,337	\$ 10,142,194
Total Sources	\$ 14,720,790	\$ 14,709,391	\$ 15,706,001	\$ 15,706,001	\$ 16,100,886
Expenditures:					
Salaries	\$ 4,542,307	\$ 4,606,261	\$ 4,679,536	\$ 4,679,536	\$ 4,941,125
Benefits	1,207,344	1,207,696	1,233,849	1,233,849	1,334,170
Purchased Professional and Technical Services	75,756	147,200	158,700	158,700	122,600
Purchased Property Services	1,671,718	1,696,193	1,817,845	1,817,845	1,778,291
Other Purchased Services	750,874	901,220	870,266	870,266	913,441
Supplies	370,656	491,571	594,463	594,463	611,421
Property	180,832	135,000	314,000	314,000	347,000
Other Expenses	31,640	41,450	78,650	78,650	81,650
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 8,831,126	\$ 9,226,591	\$ 9,747,309	\$ 9,747,309	\$ 10,129,698
Balance on Hand June 30	\$ 5,889,664	\$ 5,482,800	\$ 5,958,692	\$ 5,958,692	\$ 5,971,188
Fund Balance as a % of Revenue	63%	59%	61%	61%	59%

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CHALLENGE TO EXCELLENCE CHARTER SCHOOL

	Audited Actual 2020-2021	Adopted Budget 2021-2022	Final Revised Budget 2021-2022	Estimated Actual 2021-2022	Proposed Budget 2022-2023
Balance on Hand July 1	\$ 3,145,771	\$ 3,130,409	\$ 3,307,793	\$ 3,307,793	\$ 2,743,003
Revenue:					
Per Pupil Revenue	\$ 4,251,684	\$ 4,383,967	\$ 4,577,632	\$ 4,644,446	\$ 4,941,249
Mill Levy/Override	643,002	616,390	633,938	650,641	659,610
Tuition	3,869	7,000	7,000	7,000	7,000
Transportation Fees	-	-	-	-	-
Earnings on Investments	5,446	8,000	8,000	1,500	1,000
Food Services	-	-	-	-	-
Pupil Activities	88,932	100,000	100,000	133,143	214,750
Community Service Activities	-	-	-	-	-
Other Local Revenue	56,806	55,000	55,000	59,464	100,876
Rental/Lease	96	-	-	-	-
Contributions/Donations	3,336	-	-	-	-
Miscellaneous Revenue	7,281	3,500	3,500	3,500	3,500
Categorical Revenue	232,632	257,729	286,325	286,325	212,857
Other State Revenue	-	-	-	-	85,236
Grants Federal	231,279	130,658	130,658	130,658	80,000
Fund Transfer	-	-	-	-	-
Other Sources	-	37,560	37,560	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	\$ 5,524,362	\$ 5,599,804	\$ 5,839,613	\$ 5,916,677	\$ 6,306,078
Total Sources	\$ 8,670,133	\$ 8,730,213	\$ 9,147,406	\$ 9,224,470	\$ 9,049,081
Expenditures:					
Salaries	\$ 2,577,560	\$ 2,638,191	\$ 2,759,088	\$ 2,628,345	\$ 2,841,205
Benefits	834,665	1,026,683	1,079,479	926,240	1,164,815
Purchased Professional and Technical Services	298,622	342,700	342,700	286,488	368,408
Purchased Property Services	791,863	494,874	830,874	807,761	725,796
Other Purchased Services	468,761	561,256	581,554	490,226	584,456
Supplies	193,342	268,750	258,500	216,194	319,761
Property	191,702	1,149,060	1,149,060	1,111,500	119,710
Other Expenses	5,826	25,371	25,548	14,713	158,244
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 5,362,340	\$ 6,506,885	\$ 7,026,803	\$ 6,481,467	\$ 6,282,395
Balance on Hand June 30	\$ 3,307,793	\$ 2,223,328	\$ 2,120,603	\$ 2,743,003	\$ 2,766,686
Fund Balance as a % of Revenue	60%	40%	36%	46%	44%

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DCS MONTESSORI CHARTER SCHOOL

	Audited Actual 2020-2021	Adopted Budget 2021-2022	Final Revised Budget 2021-2022	Estimated Actual 2021-2022	Proposed Budget 2022-2023
Balance on Hand July 1	\$ 1,323,195	\$ 1,401,569	\$ 1,433,410	\$ 1,433,410	\$ 1,650,222
Revenue:					
Per Pupil Revenue	\$ 3,402,712	\$ 3,648,500	\$ 3,729,706	\$ 3,801,159	\$ 3,933,086
Mill Levy/Override	514,165	514,377	515,445	525,287	521,691
Tuition	642,716	807,050	771,000	812,297	776,150
Transportation Fees	-	-	-	-	-
Earnings on Investments	2,743	14,000	1,125	(4,335)	2,500
Food Services	-	-	-	-	-
Pupil Activities	107,872	125,000	125,000	159,721	125,000
Community Service Activities	260,704	332,600	414,400	389,486	445,000
Other Local Revenue	-	-	-	-	-
Rental/Lease	67,763	60,000	60,000	68,500	60,000
Contributions/Donations	15,505	-	-	1,822	-
Miscellaneous Revenue	39,739	30,000	30,000	22,443	30,000
Categorical Revenue	131,615	132,000	130,000	129,512	130,000
Other State Revenue	-	-	-	-	65,000
Grants Federal	153,810	61,998	61,998	124,544	194,000
Fund Transfer	6,932	-	1,375	1,375	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	67,370	65,000	65,000	65,000	-
Total Revenue	\$ 5,413,646	\$ 5,790,525	\$ 5,905,048	\$ 6,096,812	\$ 6,282,427
Total Sources	\$ 6,736,841	\$ 7,192,094	\$ 7,338,458	\$ 7,530,222	\$ 7,932,649
Expenditures:					
Salaries	\$ 2,491,819	\$ 2,667,000	\$ 2,746,255	\$ 2,730,000	\$ 2,901,706
Benefits	891,431	965,499	998,845	913,000	1,129,294
Purchased Professional and Technical Services	252,854	303,000	272,500	276,000	272,500
Purchased Property Services	766,061	768,000	781,000	800,000	781,000
Other Purchased Services	356,122	409,750	377,000	373,000	414,000
Supplies	168,990	235,450	262,700	250,000	247,950
Property	35,803	169,000	194,000	250,000	189,000
Other Expenses	4,300	19,600	19,600	12,000	19,600
Other Uses of Funds	101,891	125,000	125,000	136,000	125,000
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	234,160	126,998	126,998	140,000	194,000
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 5,303,431	\$ 5,789,297	\$ 5,903,898	\$ 5,880,000	\$ 6,274,050
Balance on Hand June 30	\$ 1,433,410	\$ 1,402,797	\$ 1,434,560	\$ 1,650,222	\$ 1,658,599
Fund Balance as a % of Revenue	26%	24%	24%	27%	26%

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GLOBAL VILLAGE ACADEMY CHARTER SCHOOL

	Audited Actual 2020-2021	Adopted Budget 2021-2022	Final Revised Budget 2021-2022	Estimated Actual 2021-2022	Proposed Budget 2022-2023
Balance on Hand July 1	\$ 189,266	\$ 628,408	\$ 98,191	\$ 98,191	\$ 191,082
Revenue:					
Per Pupil Revenue	\$ 3,042,605	\$ 3,395,490	\$ 3,314,253	\$ 3,314,253	\$ 3,397,109
Mill Levy/Override	453,884	481,061	453,828	453,828	465,174
Tuition	-	10,000	7,500	7,500	7,688
Transportation Fees	-	-	-	-	-
Earnings on Investments	-	-	-	-	-
Food Services	-	-	-	-	-
Pupil Activities	74,736	81,425	91,999	91,999	94,299
Community Service Activities	-	-	150,000	150,000	-
Other Local Revenue	-	-	-	-	-
Rental/Lease	-	-	8,054	8,054	8,255
Contributions/Donations	-	-	1,330	1,330	1,000
Miscellaneous Revenue	24,425	2,005	7,000	7,000	7,000
Categorical Revenue	-	-	-	-	-
Other State Revenue	162,131	158,819	150,406	150,406	154,166
Grants Federal	299,177	-	-	-	-
Fund Transfer	-	-	-	-	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	\$ 4,056,958	\$ 4,128,800	\$ 4,184,370	\$ 4,184,370	\$ 4,134,691
Total Sources	\$ 4,246,224	\$ 4,757,208	\$ 4,282,561	\$ 4,282,561	\$ 4,325,773
Expenditures:					
Salaries	\$ 1,683,258	\$ 1,635,708	\$ 1,573,668	\$ 1,573,668	\$ 1,613,010
Benefits	501,387	567,485	547,485	547,485	561,172
Purchased Professional and Technical Services	233,817	184,480	202,480	202,480	207,542
Purchased Property Services	859,261	923,722	938,719	938,719	962,187
Other Purchased Services	496,533	621,864	592,725	592,725	607,543
Supplies	197,890	121,144	190,918	190,918	195,691
Property	167,435	25,610	29,400	29,400	30,135
Other Expenses	8,452	35,733	16,084	16,084	16,486
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 4,148,033	\$ 4,115,746	\$ 4,091,479	\$ 4,091,479	\$ 4,193,766
Balance on Hand June 30	\$ 98,191	\$ 641,462	\$ 191,082	\$ 191,082	\$ 132,007
Fund Balance as a % of Revenue	2%	16%	5%	5%	3%

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HOPE ONLINE LEARNING ACADEMY

	Audited Actual 2020-2021	Adopted Budget 2021-2022	Final Revised Budget 2021-2022	Estimated Actual 2021-2022	Proposed Budget 2022-2023
Balance on Hand July 1	\$ 1,439,871	\$ 1,625,892	\$ 1,789,072	\$ 1,789,072	\$ 2,175,265
Revenue:					
Per Pupil Revenue	\$ 8,966,515	\$ 11,116,961	\$ 18,847,534	\$ 18,847,534	\$ 21,060,779
Mill Levy/Override	-	-	-	-	-
Tuition	-	-	-	-	-
Transportation Fees	-	-	-	-	-
Earnings on Investments	263	1,196	-	-	1,212
Food Services	-	-	-	-	-
Pupil Activities	-	-	-	-	-
Community Service Activities	-	-	-	-	-
Other Local Revenue	(11,662)	-	-	-	-
Rental/Lease	-	-	-	-	-
Contributions/Donations	63,397	92,500	94,400	94,400	93,425
Miscellaneous Revenue	154,975	78,500	2,500	2,500	3,535
Categorical Revenue	431,323	220,510	234,681	234,681	182,494
Other State Revenue	351,422	199,228	381,081	381,081	375,156
Grants Federal	2,659,305	1,489,548	1,534,482	1,534,482	1,622,591
Fund Transfer	-	-	-	-	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	82,802	-	-	-
Total Revenue	\$ 12,615,536	\$ 13,281,245	\$ 21,094,678	\$ 21,094,678	\$ 23,339,193
Total Sources	\$ 14,055,407	\$ 14,907,137	\$ 22,883,750	\$ 22,883,750	\$ 25,514,458
Expenditures:					
Salaries	\$ 2,510,220	\$ 2,660,064	\$ 2,924,042	\$ 2,924,042	\$ 3,433,183
Benefits	792,547	1,007,436	931,175	931,175	1,475,472
Purchased Professional and Technical Services	1,437,139	2,390,658	2,463,087	2,463,087	2,503,273
Purchased Property Services	351,746	344,546	46,682	46,682	381,032
Other Purchased Services	4,337,368	4,919,041	11,862,850	11,862,850	12,749,477
Supplies	703,193	1,093,231	878,813	878,813	1,496,611
Property	46,444	113,007	172,797	172,797	111,584
Other Expenses	266,130	144,500	583,805	583,805	159,802
Other Uses of Funds	-	8,123	48,780	48,780	17,966
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	1,821,548	594,548	796,455	796,455	657,508
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 12,266,335	\$ 13,275,154	\$ 20,708,486	\$ 20,708,486	\$ 22,985,908
Balance on Hand June 30	\$ 1,789,072	\$ 1,631,984	\$ 2,175,265	\$ 2,175,265	\$ 2,528,549
Fund Balance as a % of Revenue	14%	12%	10%	10%	11%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

LEMAN ACADEMY OF EXCELLENCE CHARTER SCHOOL

	Audited Actual 2020-2021	Adopted Budget 2021-2022	Final Revised Budget 2021-2022	Estimated Actual 2021-2022	Proposed Budget 2022-2023
Balance on Hand July 1	\$ 2,276,310	\$ 3,375,801	\$ 3,619,344	\$ 3,619,344	\$ 5,298,574
Revenue:					
Per Pupil Revenue	\$ 6,634,812	\$ 8,221,075	\$ 8,665,161	\$ 8,665,161	\$ 9,256,267
Mill Levy/Override	1,002,918	1,134,513	1,202,145	1,202,145	1,241,234
Tuition	-	-	-	-	-
Transportation Fees	-	-	-	-	-
Earnings on Investments	-	-	-	-	-
Food Services	-	-	-	-	-
Pupil Activities	21,630	-	59,176	59,176	15,000
Community Service Activities	-	-	-	-	-
Other Local Revenue	123,926	75,000	134,788	132,072	90,000
Rental/Lease	(900)	-	12,000	12,000	-
Contributions/Donations	52,582	-	5,593	5,593	85,000
Miscellaneous Revenue	6,843	-	59,863	59,503	-
Categorical Revenue	-	-	-	-	-
Other State Revenue	526,969	193,116	266,421	266,421	205,656
Grants Federal	312,877	211,343	211,599	211,599	-
Fund Transfer	(204,620)	-	-	-	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	\$ 8,477,038	\$ 9,835,047	\$ 10,616,745	\$ 10,613,670	\$ 10,893,157
Total Sources	\$ 10,753,348	\$ 13,210,848	\$ 14,236,089	\$ 14,233,014	\$ 16,191,731
Expenditures:					
Salaries	\$ 2,725,898	\$ 3,346,622	\$ 3,425,218	\$ 3,340,548	\$ 3,778,151
Benefits	687,571	1,023,193	904,233	885,899	1,155,704
Purchased Professional and Technical Services	177,375	229,000	264,093	241,314	245,000
Purchased Property Services	1,722,891	1,883,738	2,024,686	1,982,253	1,927,738
Other Purchased Services	1,312,333	1,940,344	1,949,121	1,929,378	2,156,285
Supplies	455,409	426,460	492,310	490,260	486,460
Property	33,465	-	45,000	45,000	85,000
Other Expenses	18,107	36,120	19,788	19,788	23,620
Other Uses of Funds	957	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	275,000
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 7,134,004	\$ 8,885,477	\$ 9,124,448	\$ 8,934,440	\$ 10,132,958
Balance on Hand June 30	\$ 3,619,344	\$ 4,325,371	\$ 5,111,641	\$ 5,298,574	\$ 6,058,773
Fund Balance as a % of Revenue	43%	44%	48%	50%	56%

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NORTH STAR ACADEMY CHARTER SCHOOL

	Audited Actual 2020-2021	Adopted Budget 2021-2022	Final Revised Budget 2021-2022	Estimated Actual 2021-2022	Proposed Budget 2022-2023
Balance on Hand July 1	\$ 2,961,786	\$ 2,832,616	\$ 2,832,616	\$ 2,832,616	\$ 2,965,130
Revenue:					
Per Pupil Revenue	\$ 4,962,984	\$ 5,344,794	\$ 5,550,931	\$ 5,671,643	\$ 5,884,520
Mill Levy/Override	779,144	763,324	781,223	790,585	783,616
Tuition	113,325	137,813	131,250	131,250	131,250
Transportation Fees	-	-	-	-	-
Earnings on Investments	775	7,500	5,000	5,000	10,000
Food Services	-	-	-	-	-
Pupil Activities	92,056	138,800	141,925	141,925	142,175
Community Service Activities	-	-	-	-	-
Other Local Revenue	29,830	110,000	110,000	110,000	110,000
Rental/Lease	-	-	-	-	-
Contributions/Donations	58,036	50,000	50,000	50,000	50,000
Miscellaneous Revenue	149,235	11,000	9,500	9,500	9,500
Categorical Revenue	-	-	-	-	-
Other State Revenue	56,003	44,241	50,285	50,285	54,850
Grants Federal	297,491	9,340	61,210	61,210	5,956
Fund Transfer	130,000	130,000	37,500	37,500	85,000
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	197,724	203,645	196,029	196,029	196,029
Grants Local	-	-	-	-	-
Total Revenue	\$ 6,866,604	\$ 6,950,457	\$ 7,124,853	\$ 7,254,927	\$ 7,462,896
Total Sources	\$ 9,828,390	\$ 9,783,073	\$ 9,957,469	\$ 10,087,543	\$ 10,428,026
Expenditures:					
Salaries	\$ 3,357,309	\$ 3,454,851	\$ 3,621,149	\$ 3,621,149	\$ 3,830,156
Benefits	1,062,395	1,086,442	1,160,109	1,160,109	1,250,058
Purchased Professional and Technical Services	602,690	643,494	553,293	553,293	603,958
Purchased Property Services	1,093,469	1,135,294	1,153,654	1,153,654	1,138,181
Other Purchased Services	47,401	161,772	163,766	163,766	166,510
Supplies	227,447	266,846	266,802	266,802	275,509
Property	434,791	178,640	183,640	183,640	177,649
Other Expenses	170,273	17,500	17,500	17,500	17,500
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	2,500	2,500	2,500	2,500
Cap Reserve Expense	-	2,000,000	2,000,000	-	1,750,000
Total Expenditures	\$ 6,995,774	\$ 8,947,339	\$ 9,122,413	\$ 7,122,413	\$ 9,212,021
Balance on Hand June 30	\$ 2,832,616	\$ 835,734	\$ 835,056	\$ 2,965,130	\$ 1,216,005
Fund Balance as a % of Revenue	41%	12%	12%	41%	16%

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PARKER CORE KNOWLEDGE CHARTER SCHOOL

	Audited Actual 2020-2021	Adopted Budget 2021-2022	Final Revised Budget 2021-2022	Estimated Actual 2021-2022	Proposed Budget 2022-2023
Balance on Hand July 1	\$ 2,698,287	\$ 2,946,808	\$ 3,147,558	\$ 3,147,558	\$ 3,412,759
Revenue:					
Per Pupil Revenue	\$ 5,461,923	\$ 5,942,665	\$ 6,028,557	\$ 6,028,557	\$ 6,308,516
Mill Levy/Override	829,757	803,731	843,101	843,101	815,481
Tuition	838,952	924,515	909,509	909,509	926,921
Transportation Fees	-	-	-	-	-
Earnings on Investments	2,779	3,000	849	1,266	849
Food Services	6,135	7,113	(1,371)	(1,371)	1,800
Pupil Activities	33,161	67,984	70,190	70,190	65,984
Community Service Activities	-	-	-	-	-
Other Local Revenue	9,564	-	22,317	22,317	-
Rental/Lease	13,589	19,593	23,525	23,525	32,525
Contributions/Donations	38,798	-	34,392	284,392	-
Miscellaneous Revenue	109,130	112,597	120,848	120,848	115,124
Categorical Revenue	313,098	364,161	209,006	208,589	279,142
Other State Revenue	15,769	10,000	97,650	97,650	36,487
Grants Federal	263,885	-	-	-	-
Fund Transfer	-	-	-	-	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	\$ 7,936,540	\$ 8,255,359	\$ 8,358,573	\$ 8,608,573	\$ 8,582,829
Total Sources	\$ 10,634,827	\$ 11,202,167	\$ 11,506,131	\$ 11,756,131	\$ 11,995,588
Expenditures:					
Salaries	\$ 4,164,825	\$ 4,247,998	\$ 4,272,279	\$ 4,272,279	\$ 4,655,216
Benefits	1,258,185	1,420,758	1,329,578	1,329,578	1,414,970
Purchased Professional and Technical Services	175,808	215,477	202,088	202,088	220,788
Purchased Property Services	775,141	822,409	817,739	817,739	869,379
Other Purchased Services	526,811	603,219	574,686	574,686	623,147
Supplies	335,160	402,045	467,356	467,356	509,418
Property	242,593	283,500	669,646	669,646	754,860
Other Expenses	8,746	19,191	10,000	10,000	20,000
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 7,487,269	\$ 8,014,597	\$ 8,343,372	\$ 8,343,372	\$ 9,067,777
Balance on Hand June 30	\$ 3,147,558	\$ 3,187,570	\$ 3,162,759	\$ 3,412,759	\$ 2,927,811
Fund Balance as a % of Revenue	40%	39%	38%	40%	34%

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PARKER PERFORMING ARTS CHARTER SCHOOL

	Audited Actual 2020-2021	Adopted Budget 2021-2022	Final Revised Budget 2021-2022	Estimated Actual 2021-2022	Proposed Budget 2022-2023
Balance on Hand July 1	\$ 503,160	\$ 822,688	\$ 1,069,031	\$ 1,069,031	\$ 1,313,278
Revenue:					
Per Pupil Revenue	\$ 5,239,765	\$ 5,757,468	\$ 5,689,639	\$ 5,823,015	\$ 6,214,120
Mill Levy/Override	782,477	788,094	778,499	787,933	822,120
Tuition	40,560	225,000	145,000	145,000	170,000
Transportation Fees	-	-	-	-	-
Earnings on Investments	-	6,737	6,737	6,737	-
Food Services	-	-	-	-	-
Pupil Activities	87,398	135,000	150,000	150,000	160,600
Community Service Activities	-	-	-	-	-
Other Local Revenue	90,553	90,450	88,695	88,695	93,600
Rental/Lease	20,501	40,000	20,000	20,000	25,000
Contributions/Donations	18,000	-	-	-	-
Miscellaneous Revenue	4,231	-	-	-	-
Categorical Revenue	229,517	104,297	101,307	101,307	106,196
Other State Revenue	-	229,000	225,100	287,100	227,500
Grants Federal	334,711	158,990	158,990	158,990	-
Fund Transfer	-	-	-	-	-
Other Sources	484,983	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	\$ 7,332,695	\$ 7,535,036	\$ 7,363,967	\$ 7,568,777	\$ 7,819,136
Total Sources	\$ 7,835,855	\$ 8,357,724	\$ 8,432,998	\$ 8,637,808	\$ 9,132,414
Expenditures:					
Salaries	\$ 3,303,822	\$ 3,476,569	\$ 3,376,886	\$ 3,376,886	\$ 3,499,061
Benefits	973,293	1,227,405	1,197,371	1,197,371	1,297,326
Purchased Professional and Technical Services	278,428	166,853	166,853	166,853	172,063
Purchased Property Services	1,090,012	1,345,137	1,353,657	1,353,657	1,587,033
Other Purchased Services	643,814	663,212	635,066	635,066	686,663
Supplies	314,253	386,197	339,697	339,697	332,012
Property	34,592	45,000	76,000	76,000	48,100
Other Expenses	128,610	200,350	179,000	179,000	209,300
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 6,766,824	\$ 7,510,723	\$ 7,324,530	\$ 7,324,530	\$ 7,831,558
Balance on Hand June 30	\$ 1,069,031	\$ 847,001	\$ 1,108,468	\$ 1,313,278	\$ 1,300,856
Fund Balance as a % of Revenue	15%	11%	15%	17%	17%

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PLATTE RIVER ACADEMY CHARTER SCHOOL

	Audited Actual 2020-2021	Adopted Budget 2021-2022	Final Revised Budget 2021-2022	Estimated Actual 2021-2022	Proposed Budget 2022-2023
Balance on Hand July 1	\$ 2,420,889	\$ 2,308,315	\$ 2,308,315	\$ 2,308,315	\$ 1,742,972
Revenue:					
Per Pupil Revenue	\$ 3,954,598	\$ 4,314,426	\$ 4,350,372	\$ 4,350,372	\$ 4,573,420
Mill Levy/Override	601,042	596,471	608,520	608,520	612,963
Tuition	135,485	300,000	301,863	301,863	300,000
Transportation Fees	-	-	-	-	-
Earnings on Investments	30,038	30,000	(97,492)	(97,492)	5,000
Food Services	1,932	4,000	9,500	9,500	9,500
Pupil Activities	118,912	115,000	155,852	155,852	129,200
Community Service Activities	5,802	10,000	7,096	7,096	8,000
Other Local Revenue	-	-	-	-	-
Rental/Lease	10,494	18,000	29,710	29,710	25,000
Contributions/Donations	57,109	60,000	114,089	114,089	81,000
Miscellaneous Revenue	11,304	5,000	100,701	100,701	15,000
Categorical Revenue	-	85,000	85,000	85,000	90,000
Other State Revenue	153,853	148,482	151,394	151,394	147,750
Grants Federal	219,016	50,032	22,425	22,425	-
Fund Transfer	-	-	-	-	-
Other Sources	616,233	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	12,318	12,318	-
Total Revenue	\$ 5,915,818	\$ 5,736,411	\$ 5,851,348	\$ 5,851,348	\$ 5,996,833
Total Sources	\$ 8,336,707	\$ 8,044,726	\$ 8,159,663	\$ 8,159,663	\$ 7,739,805
Expenditures:					
Salaries	\$ 3,169,527	\$ 3,177,191	\$ 3,250,000	\$ 3,250,000	\$ 3,360,913
Benefits	852,640	1,009,791	1,009,791	1,009,791	1,077,085
Purchased Professional and Technical Services	66,650	56,000	87,124	86,000	38,500
Purchased Property Services	632,444	183,619	650,000	650,000	206,975
Other Purchased Services	461,427	432,504	450,000	450,000	423,611
Supplies	303,935	223,000	265,000	250,000	276,500
Property	147,417	90,000	235,000	235,000	102,000
Other Expenses	394,352	485,900	400,000	485,900	407,050
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 6,028,392	\$ 5,658,005	\$ 6,346,915	\$ 6,416,691	\$ 5,892,634
Balance on Hand June 30	\$ 2,308,315	\$ 2,386,721	\$ 1,812,748	\$ 1,742,972	\$ 1,847,171
Fund Balance as a % of Revenue	39%	42%	31%	30%	31%

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RENAISSANCE SECONDARY CHARTER SCHOOL

	Audited Actual 2020-2021	Adopted Budget 2021-2022	Final Revised Budget 2021-2022	Estimated Actual 2021-2022	Proposed Budget 2022-2023
Balance on Hand July 1	\$ 802,552	\$ 537,590	\$ 611,773	\$ 611,773	\$ 591,129
Revenue:					
Per Pupil Revenue	\$ 2,379,248	\$ 2,803,759	\$ 2,820,365	\$ 2,820,365	\$ 3,234,240
Mill Levy/Override	361,689	381,103	395,766	395,766	435,240
Tuition	-	-	-	-	-
Transportation Fees	-	-	-	-	-
Earnings on Investments	1,096	-	490	490	-
Food Services	-	-	-	-	-
Pupil Activities	292,811	353,880	368,514	368,514	391,067
Community Service Activities	-	-	-	-	-
Other Local Revenue	-	-	61,135	61,135	-
Rental/Lease	96,109	-	97,500	97,500	-
Contributions/Donations	6,898	-	22,361	22,361	-
Miscellaneous Revenue	37,546	-	2,367	2,367	-
Categorical Revenue	-	50,000	50,000	50,000	99,389
Other State Revenue	111,796	134,508	142,308	142,308	34,582
Grants Federal	225,298	46,427	70,427	70,427	-
Fund Transfer	-	-	-	-	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	35,744	-	-	-	-
Total Revenue	\$ 3,548,235	\$ 3,769,677	\$ 4,031,233	\$ 4,031,233	\$ 4,194,518
Total Sources	\$ 4,350,788	\$ 4,307,267	\$ 4,643,007	\$ 4,643,007	\$ 4,785,647
Expenditures:					
Salaries	\$ 1,609,471	\$ 1,764,783	\$ 1,817,512	\$ 1,817,512	\$ 1,888,757
Benefits	481,627	619,947	595,181	595,181	624,758
Purchased Professional and Technical Services	100,197	128,279	117,223	117,223	140,018
Purchased Property Services	859,153	857,834	866,110	866,110	885,654
Other Purchased Services	309,346	371,533	320,663	320,663	395,527
Supplies	51,778	68,658	93,556	93,556	68,011
Property	22,251	6,240	61,926	61,926	58,410
Other Expenses	17,050	10,310	23,145	23,145	12,100
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	263,141	46,427	131,562	131,562	-
Cap Reserve Expense	25,000	25,000	25,000	25,000	25,000
Total Expenditures	\$ 3,739,014	\$ 3,899,011	\$ 4,051,877	\$ 4,051,877	\$ 4,098,234
Balance on Hand June 30	\$ 611,773	\$ 408,256	\$ 591,129	\$ 591,129	\$ 687,413
Fund Balance as a % of Revenue	17%	11%	15%	15%	16%

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SKYVIEW ACADEMY CHARTER SCHOOL

	Audited Actual 2020-2021	Adopted Budget 2021-2022	Final Revised Budget 2021-2022	Estimated Actual 2021-2022	Proposed Budget 2022-2023
Balance on Hand July 1	\$ 3,380,383	\$ 3,720,102	\$ 3,469,101	\$ 3,469,101	\$ 3,525,022
Revenue:					
Per Pupil Revenue	\$ 9,757,987	\$ 10,618,955	\$ 10,929,159	\$ 10,929,159	\$ 11,458,273
Mill Levy/Override	1,470,395	1,464,405	1,507,143	1,507,143	1,542,684
Tuition	555,680	847,600	860,800	860,800	868,000
Transportation Fees	-	-	-	-	-
Earnings on Investments	660	6,000	1,000	1,000	2,000
Food Services	-	-	-	-	-
Pupil Activities	313,440	382,045	367,765	367,765	427,305
Community Service Activities	-	-	-	-	-
Other Local Revenue	17,316	-	-	-	6,000
Rental/Lease	48,440	40,000	48,000	48,000	48,000
Contributions/Donations	77,000	90,000	109,641	109,641	100,000
Miscellaneous Revenue	109,037	90,000	112,000	112,000	100,000
Categorical Revenue	472,157	627,815	590,592	590,592	591,420
Other State Revenue	-	-	10,919	10,919	-
Grants Federal	652,680	214,643	177,233	177,233	96,750
Fund Transfer	17,316	10,000	6,000	6,000	-
Other Sources	-	-	66,908	66,908	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	44,135
Total Revenue	\$ 13,492,108	\$ 14,391,463	\$ 14,787,160	\$ 14,787,160	\$ 15,284,567
Total Sources	\$ 16,872,491	\$ 18,111,565	\$ 18,256,261	\$ 18,256,261	\$ 18,809,589
Expenditures:					
Salaries	\$ 6,901,345	\$ 7,267,867	\$ 7,528,948	\$ 7,528,948	\$ 7,664,563
Benefits	2,106,655	2,524,769	2,763,019	2,763,019	2,948,749
Purchased Professional and Technical Services	288,052	331,120	283,132	283,132	287,507
Purchased Property Services	2,258,417	2,223,410	2,282,997	2,282,997	2,286,257
Other Purchased Services	1,065,502	1,124,952	1,001,485	1,001,485	1,110,842
Supplies	505,146	644,080	666,031	666,031	668,908
Property	252,303	147,000	135,000	135,000	135,000
Other Expenses	25,971	30,869	70,627	70,627	43,902
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 13,403,390	\$ 14,294,067	\$ 14,731,239	\$ 14,731,239	\$ 15,145,728
Balance on Hand June 30	\$ 3,469,101	\$ 3,817,498	\$ 3,525,022	\$ 3,525,022	\$ 3,663,861
Fund Balance as a % of Revenue	26%	27%	24%	24%	24%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

STEM SCHOOL HIGHLANDS RANCH

	Audited Actual 2020-2021	Adopted Budget 2021-2022	Final Revised Budget 2021-2022	Estimated Actual 2021-2022	Proposed Budget 2022-2023
Balance on Hand July 1	\$ 10,745,930	\$ 10,855,187	\$ 10,855,187	\$ 10,855,187	\$ 13,142,696
Revenue:					
Per Pupil Revenue	\$ 13,755,580	\$ 14,607,190	\$ 14,297,584	\$ 14,442,648	\$ 15,715,680
Mill Levy/Override	2,081,483	1,995,188	1,921,956	1,968,804	2,103,660
Tuition	-	-	-	-	-
Transportation Fees	-	-	-	-	-
Earnings on Investments	41,099	40,000	40,000	11,500	25,000
Food Services	-	-	-	-	-
Pupil Activities	408,389	353,350	325,215	385,801	335,655
Community Service Activities	-	-	-	-	-
Other Local Revenue	23,264	-	-	152,827	-
Rental/Lease	94,032	66,000	-	16,500	-
Contributions/Donations	61,987	80,000	80,000	100,000	50,000
Miscellaneous Revenue	-	-	-	-	-
Categorical Revenue	-	-	-	-	38,280
Other State Revenue	768,487	541,773	558,448	520,236	513,300
Grants Federal	638,264	422,687	422,687	422,687	-
Fund Transfer	-	-	-	-	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	\$ 17,872,585	\$ 18,106,188	\$ 17,645,890	\$ 18,021,003	\$ 18,781,575
Total Sources	\$ 28,618,515	\$ 28,961,375	\$ 28,501,077	\$ 28,876,190	\$ 31,924,271
Expenditures:					
Salaries	\$ 8,637,825	\$ 8,975,700	\$ 9,129,000	\$ 8,350,000	\$ 9,628,436
Benefits	2,382,264	2,602,230	2,656,915	2,320,000	2,883,814
Purchased Professional and Technical Services	219,979	276,750	260,800	165,000	268,984
Purchased Property Services	2,038,623	2,857,765	2,835,422	2,411,244	2,964,450
Other Purchased Services	1,460,891	1,598,600	1,453,420	1,483,272	1,432,348
Supplies	491,202	589,500	629,000	599,436	614,900
Property	2,469,117	975,640	472,640	328,942	422,640
Other Expenses	32,427	200,000	190,000	75,600	198,000
Other Uses of Funds	31,000	5,000	5,000	-	5,000
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 17,763,329	\$ 18,081,185	\$ 17,632,197	\$ 15,733,494	\$ 18,418,571
Balance on Hand June 30	\$ 10,855,187	\$ 10,880,190	\$ 10,868,880	\$ 13,142,696	\$ 13,505,699
Fund Balance as a % of Revenue	61%	60%	62%	73%	72%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

WORLD COMPASS ACADEMY CHARTER SCHOOL

	Audited Actual 2020-2021	Adopted Budget 2021-2022	Final Revised Budget 2021-2022	Estimated Actual 2021-2022	Proposed Budget 2022-2023
Balance on Hand July 1	\$ 1,782,045	\$ 1,782,045	\$ 2,165,962	\$ 2,165,962	\$ 2,165,962
Revenue:					
Per Pupil Revenue	\$ 5,214,776	\$ 6,183,870	\$ 5,814,215	\$ 5,770,295	\$ 6,760,384
Mill Levy/Override	786,307	854,002	812,328	807,734	873,343
Tuition	394,138	270,000	342,664	342,663	307,663
Transportation Fees	-	-	-	-	-
Earnings on Investments	-	-	-	-	-
Food Services	-	-	-	-	-
Pupil Activities	-	278,200	303,179	252,000	275,680
Community Service Activities	-	-	-	-	-
Other Local Revenue	-	-	155,288	-	-
Rental/Lease	-	-	1,936	1,936	1,936
Contributions/Donations	33,339	-	-	36,250	36,250
Miscellaneous Revenue	-	20,000	24,500	147,415	159,614
Categorical Revenue	201,204	241,250	-	320,578	238,411
Other State Revenue	83,406	-	241,250	43,894	193,018
Grants Federal	398,875	111,000	161,641	161,641	-
Fund Transfer	-	-	108,000	-	-
Other Sources	558,539	-	-	108,000	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	5,830	5,830
Total Revenue	\$ 7,670,584	\$ 7,958,323	\$ 7,965,000	\$ 7,998,237	\$ 8,852,129
Total Sources	\$ 9,452,629	\$ 9,740,367	\$ 10,130,962	\$ 10,164,199	\$ 11,018,091
Expenditures:					
Salaries	\$ 3,270,943	\$ 3,598,251	\$ 3,550,412	\$ 3,569,958	\$ 4,073,971
Benefits	946,168	1,079,209	1,108,610	1,130,208	1,349,361
Purchased Professional and Technical Services	2,710,695	193,500	218,148	262,473	222,543
Purchased Property Services	-	1,856,594	1,826,484	1,819,194	1,825,903
Other Purchased Services	-	639,497	566,194	572,278	620,048
Supplies	234,982	328,515	304,775	284,440	307,804
Property	115,384	25,000	20,000	27,000	27,540
Other Expenses	8,495	237,756	370,376	332,686	424,959
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 7,286,667	\$ 7,958,323	\$ 7,965,000	\$ 7,998,237	\$ 8,852,129
Balance on Hand June 30	\$ 2,165,962	\$ 1,782,045	\$ 2,165,962	\$ 2,165,962	\$ 2,165,962
Fund Balance as a % of Revenue	28%	22%	27%	27%	24%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

RESOLUTIONS

DOUGLAS COUNTY SCHOOL DISTRICT Re. 1
FISCAL YEAR 2021-2022
APPROPRIATION RESOLUTION

BE IT RESOLVED by the Board of Education of Douglas County School District Re 1, Douglas and Elbert Counties, State of Colorado, that the amounts shown in the following schedule be appropriated to each fund as specified in the Final Revised Budget for the fiscal year beginning July 1, 2021 and ending June 30, 2022.

Fund	Amount
General Fund (10)	\$ 759,451,669
Outdoor Education Fund (13)	\$ 1,508,748
Capital Projects Fund (14)	\$ 23,807,567
Full Day Kindergarten Fund (15)	\$ -
Transportation Fund (25)	\$ 25,855,772
Nutrition Services NSLP Fund (21)	\$ 31,302,583
Nutrition Services Non-NSLP Fund (28)	\$ -
Governmental Designated Purpose Grants Fund (22)	\$ 29,341,964
Pupil Activity Fund (23)	\$ 2,293,063
Athletics and Activities Fund (26)	\$ 17,183,486
Child Care Fund (29)	\$ 11,369,016
Bond Redemption Fund (31)	\$ 74,058,207
Certificate of Participation Lease Payment Fund (39)	\$ 14,860,688
Bond Building Fund (41)	\$ 81,317,205
Certificate of Participation Building Fund (45)	\$ -
Medical and Dental Fund (65)	\$ 58,268,557
Short Term Disability Insurance Fund (66)	\$ 682,366
Private Purpose Trust Fund (75)	\$ 56,750

Revised and approved this 21st day of June 2022 in accordance with 22-44-110(4).

Mike Peterson, President

Board of Education

Attest:

Becky Myers, Secretary

Board of Education

DOUGLAS COUNTY SCHOOL DISTRICT Re. 1
 FISCAL YEAR 2021-2022
 RESOLUTION AUTHORIZING THE USE OF A PORTION OF BEGINNING FUND BALANCE AS AUTHORIZED BY
 COLORADO STATUTES

WHEREAS, CRS 22-44-105 states that a budget, duly revised pursuant to this article, shall not provide for expenditures, interfund transfers, or reserves, in excess of available revenues and beginning fund balance.

WHEREAS, the Board of Education may authorize the use of a portion of the beginning fund balance in the budget, stating the amount to be used, the purpose for which the expenditure is needed, and the District's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit.

WHEREAS, the Board of Education has determined the beginning fund balances in the General, Transportation, Pupil Activity, Athletics and Activities, Bond Redemption, Certificate of Participation Lease Payment, Bond Building, Medical and Dental, Short Term Disability Insurance, and Private Purpose Trust funds are sufficient to allow for the one-time expenditures and the action will not lead to an ongoing deficit.

NOW, THEREFORE, BE IT RESOLVED:

IN ACCORDANCE with C.R.S. 22-44-105, the Board of Education of Douglas County School District RE 1, Douglas and Elbert Counties, State of Colorado, authorizes the use of a portion of the 2021-2022 beginning fund balance for the following funds:

Fund	Amount	Purpose for Use of Beginning Fund Balance
General Fund (10)	\$ 13,925,036	Potential draw-down of accumulated FB for spend on one-time staff retention stipends
Outdoor Education Fund (13)	\$ -	No budgeted use of beginning fund balance
Capital Projects Fund (14)	\$ -	No budgeted use of beginning fund balance
Full Day Kindergarten Fund (15)	\$ -	N/A
Transportation Fund (25)	\$ 3,401,707	Potential draw-down of accumulated FB for Transportation operational expenses
Nutrition Services NSLP Fund (21)	\$ -	No budgeted use of beginning fund balance
Nutrition Services Non-NSLP Fund (28)	\$ -	No budgeted use of beginning fund balance
Governmental Designated Purpose Grants Fund (22)	\$ -	No budgeted use of beginning fund balance

(continued on next page)

Fund	Amount	Purpose for Use of Beginning Fund Balance
Pupil Activity Fund (23)	\$ 17,930	Potential draw-down of accumulated FB for school activities
Athletics and Activities Fund (26)	\$ 31,181	Potential draw-down of school carry over for school athletics and activities
Child Care Fund (29)	\$ -	No budgeted use of beginning fund balance
Bond Redemption Fund (31)	\$ 8,640,556	Intentional draw-down of accumulated FB due to payoff of 2010 bond series debt
Certificate of Participation Lease Payment Fund (39)	\$ 12,114,460	Intentional draw-down of accumulated FB due to Aspen View payoff
Bond Building Fund (41)	\$ 79,657,657	Intentional draw-down of accumulated FB for 2018 Bond capital projects
Certificate of Participation Building Fund (45)	\$ -	N/A
Medical and Dental Fund (65)	\$ 1,969,420	Intentional draw-down of accumulated FB due to employer-paid premium cost savings in General Fund
Short Term Disability Insurance Fund (66)	\$ 170,091	Intentional draw-down of accumulated FB due to employer-paid premium cost savings in General Fund
Private Purpose Trust Fund (75)	\$ 8,750	Intentional draw-down of accumulated FB to pay student scholarships

BE IT FURTHER RESOLVED, the use of this portion of these beginning fund balances for the purpose/s set forth above will not lead to ongoing deficits in the funds.

Revised and approved this 21st day of June 2022 in accordance with 22-44-110(4).

Mike Peterson, President
Board of Education

Attest:

Becky Myers, Secretary
Board of Education



