

Douglas County School District Financial Plan & Budget Final Revised Budget | 2020-2021



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EXECUTIVE SUMMARY

DOUGLAS COUNTY SCHOOL DISTRICT, Re. 1

Colorado

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DOUGLAS COUNTY SCHOOL DISTRICT

BUDGET COMMITMENTS FOR 2020-2021

The impact of the COVID-19 pandemic on the Colorado economy is unprecedented and School Finance is not immune from these impacts. K-12 education comprises 37% of the state's General Fund or about \$7.6B set aside for the School Finance Act in 2019-2020. Funding for school finance is comprised of local (property tax) and state (sales and income tax) funding with the state share making up approximately \$4.6B of the funding. In order to balance the State's budget in 2020-2021, funding for K-12 education was reduced. Statewide, the Budget Stabilization Factor increased to a total of \$1.17B which is the highest amount since the Great Recession over a decade ago. Districts across the state received an average 5% cut to the state share of the Total Program formula due to the Budget Stabilization Factor. The passed School Finance Act resulted in a Per Pupil Revenue for DCSD for 2020-2021 of \$7,751 per pupil as of the Adopted Budget which was a \$457 per pupil decrease from 2019-2020. Overall, this equated to a \$29.9M or 5.6% reduction to Per Pupil Revenue (PPR) for all of DCSD (district-run and charter).

On June 23, 2020 the Board of Education adopted a balanced budget (budgeted expenditures equal to budgeted revenue). The District was able to have a balanced budget due to significant budget cuts. The District's budget cut required to balance the budget was \$30.4M because the charter share of the PPR is a pass through (the budget cut is absorbed by the charter school) leaving the district-share at \$22.5M plus the mandatory expense increases of \$7.9M.

The budget presented to the Board of Education for final revision on June 1, 2021 includes a use of fund balance (where budgeted expenditures exceed budgeted revenue). All changes in fund balance presented in the Final Revised Budget are changes since the fiscal year began on July 1, 2020. The major changes to the budget are presented on page 3. The Final Revised Budget was built using the same budget philosophy as was used in the Adopted Budget. This includes the continued use of zero-based budgeting for all central administration departments and an emphasis on minimizing budget to actual variance in financial reporting. Please note that the Revised Budget approved by the Board of Education on January 19, 2021 also included a use of fund balance. At that time, there was a decrease in the Per Pupil Revenue from the Adopted Budget as it was before the supplemental funding received in March 2021.

DCSD is fortunate to be a recipient of federal stimulus dollars along with all other Colorado school districts. Funding from the CARES Act (ESSER) and Coronavirus Relief Fund (CRF) are included within the 2020-2021 Final Revised Budget.

DCSD commits to a 100% equal per pupil share of mill levy override funds with District charter schools based on charter schools' October Count funded pupil count in the 2020-2021 Final Revised Budget. Please see the [LINK](#) to the Board of Education resolution from June 5, 2018 for more information.

2020-2021 CHANGES TO BUDGET SINCE ADOPTION ON JUNE 23, 2020

The District's financial plan, adopted in June of the year prior to the budget year, may be amended with respect to both revenues and expenditures by the Board of Education prior to January 31st of the current year. After January 31st, supplemental budgets may be amended when money for a specific purpose, other than ad valorem taxes, becomes available to meet a contingency per C.R.S. 22-44-110(5). The Board of Education may revise the total budget for any of the funds due to unforeseen circumstances that did not exist at the time of the original budget adoption, such as emergencies or unanticipated revenues.

School districts in Colorado are funded based on the Student October Count. The Adopted Budget was built with projected enrollment before Student October Count. Year-over-year from October 2019 to October 2020, DCSD FPC decreased 1,866 funded pupils from 65,405 to 63,539. Year-over-year DCSD enrollment (all students) decreased 4,326 students from 67,305 to 62,979. Of this decline in students, 2,957 were in district-run schools while 1,369 were in charter schools. The decrease in FPC does not align with the decrease in enrollment due to the calculation of FPC using the averaging methodology provided by the School Finance Act. For school districts with declining FPC, funding is based on the highest of either the current year FPC or the average of the last two, three, four or five years. Without the averaging methodology, DCSD's FPC would be 61,735 in 2020-2021. October 2020 compared to projected enrollment for 2020-2021 resulted in a decrease of 322 funded pupils from 63,861 to 63,539. Without the averaging methodology, the decrease from projected enrollment would have been 2,127. The major cause of the decrease from projected enrollment was due to students withdrawing from school (or not enrolling in school for the first time in the early grades) due to the COVID-19 pandemic. The decrease in funded pupil count resulted in a decrease of \$2.7 million to district and charter schools and programs.

Additionally, the Per Pupil Revenue (PPR) determined by the Colorado Department of Education as part of the School Finance Act increased from \$7,751 in the Adopted Budget to \$7,850 for the Final Revised Budget. This increase resulted in an additional \$8.6 million to district and charter schools and programs. The increase in PPR is primarily due to the overall decrease in funded pupils in Colorado, but the same total allocation to K-12 from the State's budget. This increase in the School Finance Act was part of the State's supplemental budget within SB21-053 Adjustments to School Funding Fiscal Year 2020-21.

With the increased funding from the School Finance Act, DCSD will pay all staff who took one or more furlough days in 2020-2021 a onetime stipend for the dollar equivalent of the furlough days. The budget for this stipend is approximately \$4 million to be paid out of the General Fund. The other largest increase in expense within the General Fund in the Final Revised Budget is the increase in the transfer from the General Fund to the Capital Projects Fund. This increase is for the planned spend of the Mental Health and Security Grant held in a reserve until the Final Revised Budget. These changes contribute to a budgeted use of fund balance of \$4.0 million within the General Fund.

2020-2021 USE OF DISTRICT CONTINGENCY

The 2020-2021 Adopted Budget included \$5,280,000 of District contingency. As of June 1, 2021 the contingency has a remaining balance of \$2,916,902. The following uses have been approved by the Superintendent's Cabinet since July 1, 2020. All uses are organized chronologically based on approval date. There are multiple uses for Special Education staff based on increased student need for services throughout the year as well as multiple increases for snow removal due to excessive snowfall in 2021.

2020-2021 General Fund Contingency As of July 1, 2020

Adopted Budget Contingency Beginning Balance	\$ 5,280,000
<u>Use of Contingency</u>	
one year only middle school counselors (previously grant funded)	\$ 400,020
additional 3 FTE for eDCSD due to eLearning	\$ 156,218
increase Security department budget for YESS officer	\$ 36,274
increase utility budget for snow removal expense	\$ 300,000
increase Legal department for outside legal fees	\$ 250,000
additional school-based Special Education staffing due to student needs	\$ 20,586
increase utility budget for natural gas and snow removal expense	\$ 450,000
increase Special Education department for out of district facility placement tuition	\$ 750,000
Total Use of Contingency	\$ 2,363,098
Contingency Balance	\$ 2,916,902



SUMMARY OF COMBINED GENERAL FUNDS 2020-2021 FINAL REVISED BUDGET

	General Fund (10)	Outdoor Education Fund (13)	Capital Projects Fund (14)	Full Day Kindergarten Fund (15)	Transportation Fund (25)
Beginning Fund Balance	\$ 103,298,507	\$ 912	\$ 10,560,950	\$ -	\$ 3,939,734
Revenues					
Property Taxes	\$ 263,366,727	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	26,408,277	-	-	-	-
Other Local Income	26,964,336	923,194	3,217,725	-	1,362,891
Intergovernmental	323,179,795	95,014	-	-	5,083,827
Other	-	-	-	-	-
Total Revenues	\$ 639,919,135	\$ 1,018,208	\$ 3,217,725	\$ -	\$ 6,446,718
Expenditures					
Salaries	302,279,015	542,220	-	-	12,568,746
Benefits	104,787,613	188,589	-	-	5,580,036
Purchased Services	32,748,433	46,792	90,000	-	3,852,154
Contracts w/ Charter Schools	138,269,503	-	-	-	-
Supplies	30,313,662	73,951	-	-	2,885,140
Equipment	-	98,014	8,933,714	-	69,000
Other	1,306,751	12,012	1,000,060	-	(471,552)
Total Expenditures	\$ 609,704,977	\$ 961,578	\$ 10,023,774	\$ -	\$ 24,483,524
BOE Contingency	\$ 2,916,902	\$ -	\$ -	\$ -	\$ -
Net Income/(Loss)	\$ 27,297,256	\$ 56,630	\$ (6,806,049)	\$ -	\$ (18,036,806)
Transfers In/(Out)	(31,344,056)	248,084	8,537,456	-	15,017,215
Net Change in Fund Balance	\$ (4,046,800)	\$ 304,714	\$ 1,731,407	\$ -	\$ (3,019,591)
Ending Fund Balance	\$ 99,251,707	\$ 305,626	\$ 12,292,357	\$ -	\$ 920,143
TABOR Reserve	17,311,000	-	-	-	-
BOE Reserve	17,311,000	-	-	-	-
School Carry Over Reserve	21,793,449	-	1,682,208	-	-
Medicaid Carry Over Reserve	3,023,385	-	-	-	-
Enterprise Reserve for COVID	1,775,000	-	-	-	-
Mental Health and Security Grant	823,182	-	-	-	-
Assignment of 2018 Mill Levy Override	7,702,802	-	-	-	-
Ending Fund Balance - after reserves	\$ 29,511,889	\$ 305,626	\$ 10,610,149	\$ -	\$ 920,143

- *General Fund 10 - accounts for 62% of all the financial activity in the District inclusive of teacher salary and benefits as well as supplies and services*
- *Outdoor Education Fund 13 - accounts for the financial activity associated with Stone Canyon Outdoor Adventures, a District program providing outdoor educational experiences to 5th and 6th grade students*
- *Capital Projects Fund 14 - accounts for the financial activity associated with building remodels, equipment purchases and technology devices with a value of \$5,000 or more*
- *Full Day Kindergarten Fund (FDK) 15 – accounted for the financial activity associated with the FDK tuition based program at many of the District elementary schools. This fund was discontinued with implementation of state-funded FDK.*
- *Transportation Fund 25 – accounts for the financial activity associated with transporting students to and from school as well as field trips and athletic events*

SUMMARY OF SPECIAL REVENUE FUNDS

2020-2021 FINAL REVISED BUDGET

	Nutrition Services NSLP Fund (21)	Nutrition Services Non- NSLP Fund (28)	Governmental Designated Purpose Grants Fund (22)	Pupil Activity Fund (23)	Athletics and Activities Fund (26)	Child Care Fund (29)
Beginning Fund Balance	\$ 1,092,534	\$ 117,806	\$ -	\$ 1,116,388	\$ 1,098,884	\$ 1,728,197
Revenues						
Property Taxes	-	-	-	-	-	-
Specific Ownership Taxes	-	-	-	-	-	-
Other Local Income	2,349,233	738,176	438,973	1,685,550	12,385,470	8,513,670
Intergovernmental	14,763,665	-	45,295,453	-	-	-
Other	-	-	-	-	-	-
Total Revenues	\$ 17,112,898	\$ 738,176	\$ 45,734,426	\$ 1,685,550	\$ 12,385,470	\$ 8,513,670
Expenditures						
Salaries	5,559,762	226,512	22,979,868	122,704	4,169,663	6,454,594
Benefits	2,639,162	158,126	6,504,528	27,424	971,850	2,422,873
Purchased Services	108,338	95,939	6,008,566	749,326	4,996,487	540,697
Contracts w/ Charter Schools	-	-	-	-	-	-
Supplies	7,137,648	363,467	6,845,388	762,864	5,174,868	353,013
Equipment	160,544	11,938	1,461,058	12,589	442,208	-
Other	838,163	-	1,935,018	19,784	754,905	222,933
Total Expenditures	\$ 16,443,617	\$ 855,982	\$ 45,734,426	\$ 1,694,691	\$ 16,509,981	\$ 9,994,110
BOE Contingency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Income/(Loss)	\$ 669,281	\$ (117,806)	\$ -	\$ (9,141)	\$ (4,124,511)	\$ (1,480,440)
Transfers In/(Out)	445,352	-	-	-	4,091,523	487,045
Net Change in Fund Balance	\$ 1,114,633	\$ (117,806)	\$ -	\$ (9,141)	\$ (32,988)	\$ (993,395)
Ending Fund Balance	\$ 2,207,167	\$ -	\$ -	\$ 1,107,247	\$ 1,065,896	\$ 734,802
TABOR Reserve	-	-	-	-	-	-
BOE Reserve	-	-	-	-	-	-
School Carry Over Reserve	-	-	-	1,107,247	1,065,896	-
Medicaid Carry Over Reserve	-	-	-	-	-	-
Enterprise Reserve for COVID	-	-	-	-	-	-
Mental Health and Security Grant	-	-	-	-	-	-
Assignment of 2018 Mill Levy Override	-	-	-	-	-	-
Ending Fund Balance - after reserves	\$ 2,207,167	\$ -	\$ -	\$ -	\$ -	\$ 734,802

- *Nutrition Services NSLP Fund 21 – accounts for the financial activity associated with breakfast and lunch meal services provided to schools on the National School Lunch Program*
- *Nutrition Services Non - NSLP Fund 28 – accounts for the financial activity associated with catering, a la carte and lunch meal services provided to schools not on the National School Lunch Program*
- *Governmental Designated Purpose Grants Fund 22 – accounts for the financial activity associated with our federal and state grants inclusive of Title I and IDEA (Individual Disabilities Education Act)*
- *Pupil Activity Fund 23 – accounts for the financial activity associated with student led and controlled clubs and activities that may include fundraisers and donation projects to other non-profit organizations*
- *Athletics and Activities Fund 26 – accounts for the financial activity associated with all the sports and activities offered at the District's secondary schools*
- *Child Care Fund 29 – accounts for the financial activity associated with the Before and After School Care program at 46 District schools*

SUMMARY OF OTHER DISTRICT FUNDS

2020-2021 FINAL REVISED BUDGET

	Bond Redemption Fund (31)	Certificate of Participation Lease Payment Fund (39)	Building Funds (41 and 45)	Internal Service Funds (65 and 66)	Private Purpose Trust Fund (75)
Beginning Fund Balance	\$ 67,613,197	\$ 20,533	\$ 211,846,862	\$ 9,888,113	\$ 37,012
Revenues					
Property Taxes	60,042,104	-	-	-	-
Specific Ownership Taxes	-	-	-	-	-
Other Local Income	463,915	889,025	4,078,584	57,047,660	56,617
Intergovernmental	-	-	-	-	-
Other	-	-	-	-	-
Total Revenues	\$ 60,506,019	\$ 889,025	\$ 4,078,584	\$ 57,047,660	\$ 56,617
Expenditures					
Salaries	-	-	170,136	36,900	-
Benefits	-	-	56,627	2,619,372	-
Purchased Services	5,593	6,750	1,598,384	56,966,246	-
Contracts w/ Charter Schools	-	-	-	-	-
Supplies	-	-	-	46,500	-
Equipment	-	-	119,900,998	-	-
Other	55,932,581	3,399,656	2,000	-	56,000
Total Expenditures	\$ 55,938,174	\$ 3,406,406	\$ 121,728,145	\$ 59,669,018	\$ 56,000
BOE Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
Net Income/(Loss)	\$ 4,567,845	\$ (2,517,381)	\$ (117,649,561)	\$ (2,621,358)	\$ 617
Transfers In/(Out)	-	2,517,381	-	-	-
Net Change in Fund Balance	\$ 4,567,845	\$ -	\$ (117,649,561)	\$ (2,621,358)	\$ 617
Ending Fund Balance	\$ 72,181,042	\$ 20,533	\$ 94,197,301	\$ 7,266,755	\$ 37,629
TABOR Reserve	-	-	-	-	-
BOE Reserve	-	-	-	-	-
School Carry Over Reserve	-	-	-	-	-
Medicaid Carry Over Reserve	-	-	-	-	-
Enterprise Reserve for COVID	-	-	-	-	-
Mental Health and Security Grant	-	-	-	-	-
Assignment of 2018 Mill Levy Override	-	-	-	-	-
Ending Fund Balance - after reserves	\$ 72,181,042	\$ 20,533	\$ 94,197,301	\$ 7,266,755	\$ 37,629

- *Bond Redemption Fund 31 – accounts for the financial activity associated with the collection of property taxes and the payment of principal and interest on general obligation bond debt approved by the taxpayer through an election*
- *COP Lease Payment Fund 39 – accounts for the financial activity associated with the payment of principal and interest on certificates of participation authorized by the Board of Education and funded through a transfer from General Fund*
- *Building Funds 41 and 45 – accounts for the financial activity associated with capital projects and equipment funded from the proceeds of General Obligation Bonds as well as Certificates of Participation*
- *Self-Insured Health Funds 65 and 66 – accounts for the financial activity associated with the payment of premiums and claims associated with the Medical and Short Term Disability Insurance programs*
- *Private Purpose Trust Fund 75 – accounts for the financial activity associated with the Philip S Miller Trust providing scholarships to Castle Rock area high school students at Castle View, Douglas County, Renaissance Secondary and Ponderosa High Schools*

BUDGETED REVENUES

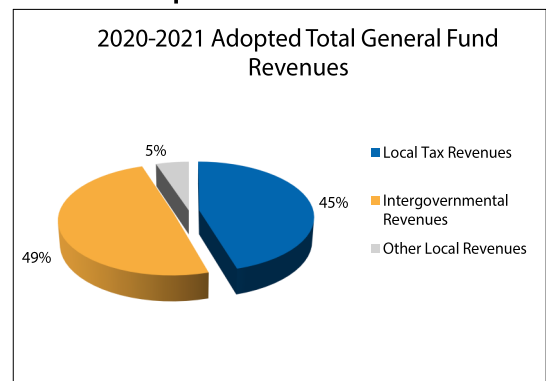
ADOPTED AS OF JUNE 23, 2020

The funded pupil count (FPC) in 2020-2021 was projected to be 63,861 of which 1,136 were online students. When calculating FPC beginning in 2019-2020, half day kindergarten students count as 0.58 funded pupils, full day kindergarten students count as 1.00 funded pupils and students in ECE with Special Education needs are counted as 0.50 funded pupils. Typical ECE students are excluded from FPC. DCSD is funded based on FPC and not enrollment which is defined as total students educated. Enrollment in 2020-2021 was projected to be 65,699. Total enrollment was projected to decrease 1,606 students from 2019-2020.

TOTAL SOURCES BY FUND	2020-2021 Adopted Budgeted Revenues			
	Beginning Fund Balance	Revenues	Transfers In	Total Sources
General (see chart below)	\$ 92,815,566	\$ 637,603,978	\$ -	\$ 730,419,544
Outdoor Education	15,061	1,197,848	23,084	1,235,993
Capital Projects	9,578,370	2,152,048	1,500,135	13,230,553
Full Day Kindergarten	-	-	-	-
Transportation	2,646,246	6,672,374	15,620,238	24,938,858
Total Combined General Fund	\$ 105,055,243	\$ 647,626,248	\$ 17,143,457	\$ 769,824,948
Nutrition Services NSLP	238,032	14,302,168	351,634	14,891,834
Nutrition Services Non-NSLP	11,395	6,533,622	93,718	6,638,735
Governmental Designated Purpose Grants	-	45,098,849	-	45,098,849
Pupil Activity	821,873	1,685,550	-	2,507,423
Athletics and Activities	1,401,974	12,340,628	3,974,098	17,716,700
Child Care	1,650,707	11,168,058	487,045	13,305,810
Total Special Revenue Fund	\$ 4,123,981	\$ 91,128,875	\$ 4,906,495	\$ 100,159,351
Bond Redemption	67,961,409	59,375,604	-	127,337,013
Certificates of Participation (COP) Lease Payments	21,030	969,338	2,437,068	3,427,436
Total Debt Service and Lease Payment Fund	\$ 67,982,439	\$ 60,344,942	\$ 2,437,068	\$ 130,764,449
Bond Building	211,896,491	1,013,802	-	212,910,293
Certificates of Participation (COP) Building	-	-	-	-
Total Building Fund	\$ 211,896,491	\$ 1,013,802	\$ -	\$ 212,910,293
Medical	8,493,679	58,522,780	-	67,016,459
Short Term Disability Insurance	673,474	524,880	-	1,198,354
Total Internal Service Fund	\$ 9,167,153	\$ 59,047,660	\$ -	\$ 68,214,813
Private Purpose Trust	35,012	60,000	-	95,012
Total Trust and Agency Fund	\$ 35,012	\$ 60,000	\$ -	\$ 95,012

2020-2021 General Fund Revenues by Type on a Per Pupil Basis

Per Pupil Revenue from State	\$ 7,751
Mill Levy Override	1,154
Other Intergovernmental Revenue	422
School-Based Revenue	201
SOT Out of Formula	141
Charter Purchased Service Revenue	148
Other Local Revenue	167
Total Per Pupil Revenue	\$ 9,984



BUDGETED REVENUES

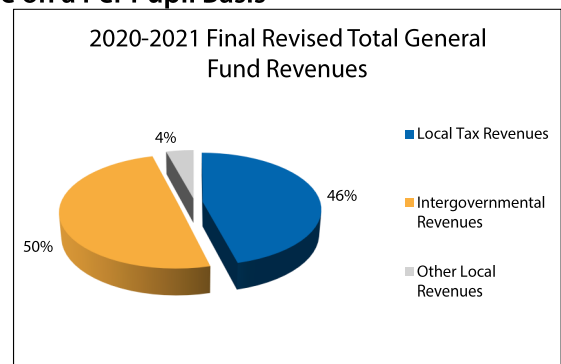
FINAL REVISED AS OF JUNE 1, 2021

The actual funded pupil count (FPC) in 2020-2021 is 63,539 of which 1,134 are online students. When calculating FPC beginning in 2019-2020, half day kindergarten students count as 0.58 funded pupils, full day kindergarten students count as 1.00 funded pupils and students in ECE with Special Education needs are counted as 0.50 funded pupils. Typical ECE students are excluded from FPC. DCSD is funded based on FPC and not enrollment which is defined as total students educated. Enrollment in 2020-2021 is 62,979 Total enrollment decreased 4,326 students from 2019-2020. FPC is higher than enrollment due to the multi-year averaging of FPC in 2020-2021.

TOTAL SOURCES BY FUND	2020-2021 Final Revised Budgeted Revenues			
	Beginning Fund Balance	Revenues	Transfers In	Total Sources
General (see chart below)	\$ 103,298,507	\$ 639,919,135	\$ -	\$ 743,217,642
Outdoor Education	912	1,018,208	248,084	1,267,204
Capital Projects	10,560,950	3,217,725	8,537,456	22,316,131
Full Day Kindergarten	-	-	-	-
Transportation	3,939,734	6,446,718	15,017,215	25,403,667
Total Combined General Fund	\$ 117,800,103	\$ 650,601,786	\$ 23,802,755	\$ 792,204,644
Nutrition Services NSLP	1,092,534	17,112,898	445,352	18,650,784
Nutrition Services Non-NSLP	117,806	738,176	-	855,982
Governmental Designated Purpose Grants	-	45,734,426	-	45,734,426
Pupil Activity	1,116,388	1,685,550	-	2,801,938
Athletics and Activities	1,098,884	12,385,470	4,091,523	17,575,877
Child Care	1,728,197	8,513,670	487,045	10,728,912
Total Special Revenue Fund	\$ 5,153,809	\$ 86,170,190	\$ 5,023,920	\$ 96,347,919
Bond Redemption	67,613,197	60,506,019	-	128,119,216
Certificates of Participation (COP) Lease Payments	20,533	889,025	2,517,381	3,426,939
Total Debt Service and Lease Payment Fund	\$ 67,633,730	\$ 61,395,044	\$ 2,517,381	\$ 131,546,155
Bond Building	211,846,862	4,078,584	-	215,925,446
Certificates of Participation (COP) Building	-	-	-	-
Total Building Fund	\$ 211,846,862	\$ 4,078,584	\$ -	\$ 215,925,446
Medical	9,183,507	56,522,780	-	65,706,287
Short Term Disability Insurance	704,606	524,880	-	1,229,486
Total Internal Service Fund	\$ 9,888,113	\$ 57,047,660	\$ -	\$ 66,935,773
Private Purpose Trust	37,012	56,617	-	93,629
Total Trust and Agency Fund	\$ 37,012	\$ 56,617	\$ -	\$ 93,629

2020-2021 General Fund Revenues by Type on a Per Pupil Basis

Per Pupil Revenue from State	\$ 7,850
Mill Levy Override	1,160
Other Intergovernmental Revenue	457
School-Based Revenue	146
SOT Out of Formula	180
Charter Purchased Service Revenue	139
Other Local Revenue	140
Total Per Pupil Revenue	\$ 10,071

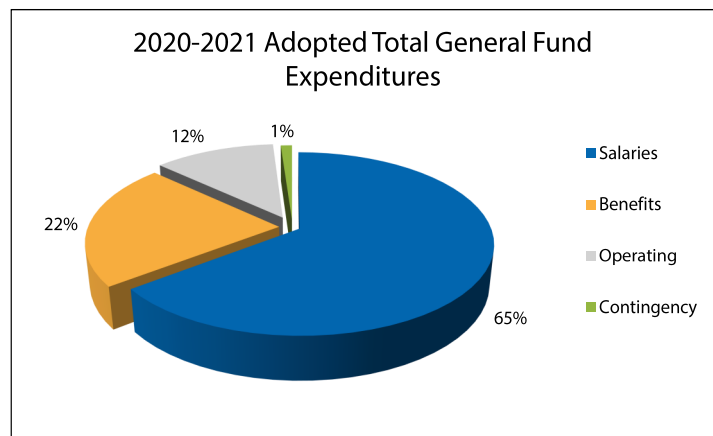


BUDGETED EXPENDITURES ADOPTED AS OF JUNE 23, 2020

Salaries and **Benefits** account for the largest component of General Fund expenditures at 87% of the total. The Adopted Budget has \$5.3 million contingency budget.

TRANSFERS AND EXPENDITURES BY FUND	2020-2021 Adopted Budgeted Expenditures & Transfers		
	Budgeted Expenditures	Budgeted Transfers Out	Total Budgeted Activity
Fund			
General (see chart below)	\$ 613,116,958	\$ 24,487,020	\$ 637,603,978
Outdoor Education	1,195,680	-	1,195,680
Capital Projects	1,853,825	-	1,853,825
Full Day Kindergarten	-	-	-
Transportation	24,125,101	-	24,125,101
Total Combined General Fund	\$ 640,291,564	\$ 24,487,020	\$ 664,778,584
Nutrition Services NSLP	14,404,893	-	14,404,893
Nutrition Services Non-NSLP	6,458,140	-	6,458,140
Governmental Designated Purpose Grants	45,406,069	-	45,406,069
Pupil Activity	1,685,550	-	1,685,550
Athletics and Activities	16,314,726	-	16,314,726
Child Care	10,847,672	-	10,847,672
Total Special Revenue Fund	\$ 95,117,050	\$ -	\$ 95,117,050
Bond Redemption	55,938,174	-	55,938,174
Certificates of Participation (COP) Lease Payments	3,406,406	-	3,406,406
Total Debt Service and Lease Payment Fund	\$ 59,344,580	\$ -	\$ 59,344,580
Bond Building	104,314,743	-	104,314,743
Certificates of Participation (COP) Building	-	-	-
Total Building Fund	\$ 104,314,743	\$ -	\$ 104,314,743
Medical	61,016,459	-	61,016,459
Short Term Disability Insurance	652,559	-	652,559
Total Internal Service Fund	\$ 61,669,018	\$ -	\$ 61,669,018
Private Purpose Trust	56,000	-	56,000
Total Trust and Agency Fund	\$ 56,000	\$ -	\$ 56,000

Please note that the table above includes budgeted transfers of \$24.5 million. The General Fund pass through to charters is \$137.4 million. Both of these figures are excluded from the graph to the right.



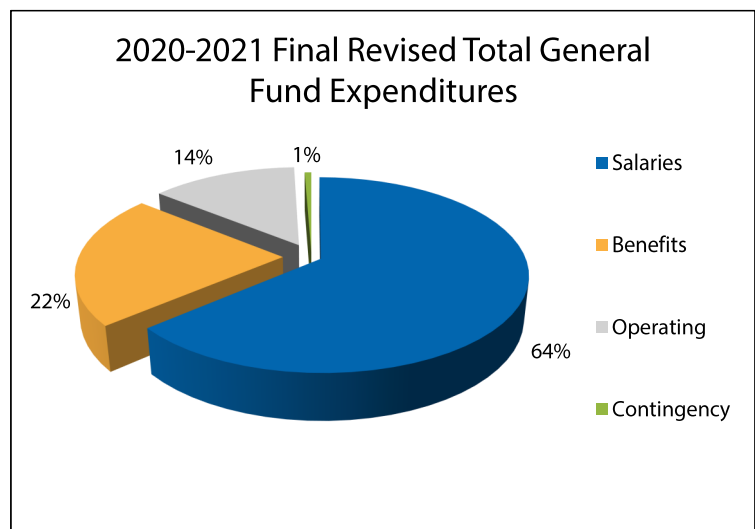
BUDGETED EXPENDITURES

FINAL REVISED AS OF JUNE 1, 2021

Salaries and **Benefits** account for the largest component of General Fund expenditures at 86% of the total. The Final Revised Budget includes contingency in the total amount of \$2.9 million.

TRANSFERS AND EXPENDITURES BY FUND	2020-2021 Final Revised Budgeted Expenditures & Transfers		
	Budgeted Expenditures	Budgeted Transfers Out	Total Budgeted Activity
General (see chart below)	\$ 612,621,879	\$ 31,344,056	\$ 643,965,935
Outdoor Education	961,578	-	961,578
Capital Projects	10,023,774	-	10,023,774
Full Day Kindergarten	-	-	-
Transportation	24,483,524	-	24,483,524
Total Combined General Fund	\$ 648,090,755	\$ 31,344,056	\$ 679,434,811
Nutrition Services NSLP	16,443,617	-	16,443,617
Nutrition Services Non-NSLP	855,982	-	855,982
Governmental Designated Purpose Grants	45,734,426	-	45,734,426
Pupil Activity	1,694,691	-	1,694,691
Athletics and Activities	16,509,981	-	16,509,981
Child Care	9,994,110	-	9,994,110
Total Special Revenue Fund	\$ 91,232,807	\$ -	\$ 91,232,807
Bond Redemption	55,938,174	-	55,938,174
Certificates of Participation (COP) Lease Payments	3,406,406	-	3,406,406
Total Debt Service and Lease Payment Fund	\$ 59,344,580	\$ -	\$ 59,344,580
Bond Building	121,728,145	-	121,728,145
Certificates of Participation (COP) Building	-	-	-
Total Building Fund	\$ 121,728,145	\$ -	\$ 121,728,145
Medical	59,016,459	-	59,016,459
Short Term Disability Insurance	652,559	-	652,559
Total Internal Service Fund	\$ 59,669,018	\$ -	\$ 59,669,018
Private Purpose Trust	56,000	-	56,000
Total Trust and Agency Fund	\$ 56,000	\$ -	\$ 56,000

Please note that the table above includes budgeted transfers of \$31.3 million. The General Fund pass through to charters is \$138.3 million. Both of these figures are excluded from the graph to the right.



STAFF POSITION BUDGETS

Position Type	FTE
100 Administrators	188
Instruction	1
Support - Students	1
Support - Instructional Staff	8
Support Services - General Administration	3
Support Services - School Administration	170
Support Services - Business	1
Support Services - Central and Other	4
200 Licensed - Instructional	3814
Instruction	3379
Support - Students	344
Support - Instructional Staff	66
Support Services - School Administration	24
Operations and Maintenance Services	1
300 Professional	267
Support - Students	25
Support - Instructional Staff	55
Support Services - General Administration	4
Support Services - Business	22
Operations and Maintenance Services	12
Student Transportation Services	13
Support Services - Central and Other	61
Food Services Operations	16
Enterprise Operations	54
Facilities Acquisition and Construction Services	6
400 Paraprofessionals	1220
Instruction	964
Support - Students	46
Support - Instructional Staff	15
Student Transportation Services	94
Support Services - Central and Other	13
Enterprise Operations	88
500 Office/Administrative Support	380
Support - Students	28
Support - Instructional Staff	28
Support Services - General Administration	7
Support Services - School Administration	242
Support Services - Business	10
Operations and Maintenance Services	10
Student Transportation Services	26
Support Services - Central and Other	19
Food Services Operations	6
Enterprise Operations	4
600 Crafts, Trades, and Services	747
Support Services - School Administration	0
Support Services - Business	4
Operations and Maintenance Services	301
Student Transportation Services	187
Food Services Operations	252
Enterprise Operations	3
Grand Total	6614

*FTE Count and Employee Count are counted differently. Employee Count is counted strictly by employee, while FTE Counts the scheduled work hours per week for each employee.

DCSD is budgeting for 6,614 full time equivalent positions in 2020-2021. The positions are organized below by job classification for the type of position and further by program for the type of service provided. This does not include charter school employees, but does include all District funds.

Administrators - An administrator is an individual who performs managerial activities, and is responsible for developing or interpreting policies or regulations and executing those policies or regulations through the direction of individuals at all levels, and may supervise other employees.

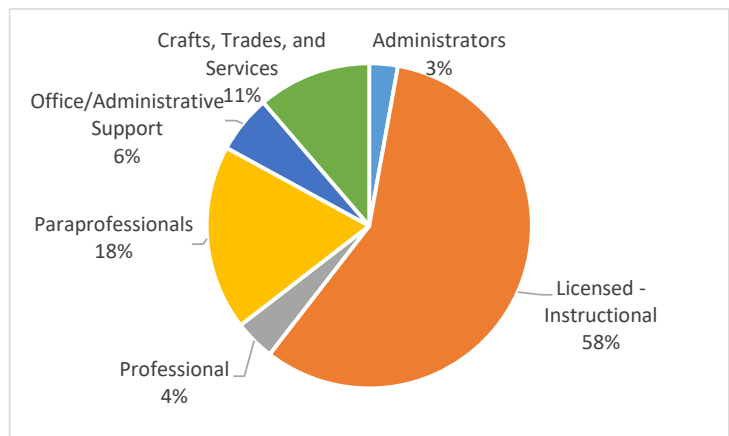
Licensed - Instructional - Licensed staff perform duties requiring a high degree of knowledge and skills acquired through at least a baccalaureate degree including skills in the field of education or educational psychology.

Professional - Professional staff perform assignments requiring a high degree of knowledge and skills usually acquired through at least a baccalaureate degree but not requiring skills in the field of education.

Paraprofessional - Paraprofessionals perform activities supporting professional individuals/functions within the organization.

Office/Administrative Support - Office support perform the activities of preparing, transcribing, systematizing or preserving communications, records, and transactions.

Crafts, Trades, and Services - Trades staff perform tasks that require skill levels which can be acquired through on-the-job training and experience or through apprenticeship or other formal training programs.



COMBINED GENERAL FUND BUDGETS

GENERAL FUND REVENUES

	Audited Actuals 2019-2020	Adopted Budget 2020-2021	Revised Budget 2020-2021	Estimated Actual 2020-2021	Final Revised Budget 2020-2021
Balance on Hand July 1	87,381,177	92,815,566	103,298,507	103,298,507	103,298,507
Revenues					
Local Taxes					
Property Tax (In SFA)	185,762,542	188,216,062	189,653,727	189,718,334	189,653,727
Budget Override	73,713,000	73,713,000	73,713,000	73,713,000	73,713,000
Specific Ownership Taxes (In SFA)	16,603,766	18,434,557	14,988,833	15,103,347	14,988,833
Specific Ownership Taxes (Out of SFA)	8,992,036	8,973,720	11,419,444	11,506,688	11,419,444
Subtotal Local Taxes	\$ 285,071,344	\$ 289,337,339	\$ 289,775,004	\$ 290,041,370	\$ 289,775,004
Intergovernmental Revenue					
Equalization Entitlements	335,299,568	288,340,300	285,583,542	293,965,477	294,169,769
Special Education	14,583,294	14,513,980	14,470,345	14,756,865	14,756,865
Vocational Education	875,382	875,382	770,460	770,460	770,460
Gifted & Talented	639,010	651,151	643,893	643,893	643,893
Charter School Capital Construction	3,944,891	3,944,892	4,215,357	4,157,355	4,157,356
Federal - Medicaid Reimbursement	3,845,804	3,584,562	4,616,709	4,398,307	4,616,709
Other	12,577,000	3,406,150	4,064,743	4,069,796	4,064,743
Subtotal Intergovernmental Revenue	\$ 371,764,949	\$ 315,316,417	\$ 314,365,049	\$ 322,762,153	\$ 323,179,795
Other Local Revenue					
General Fund Interest	1,205,565	800,000	504,000	143,261	504,000
Charter School Purchased Services	11,216,357	9,445,629	8,786,937	7,991,921	8,829,321
Preschool	1,400,160	1,834,304	1,109,008	1,115,713	1,109,008
School Based	7,179,548	10,996,304	8,161,236	6,646,720	8,151,551
Other	14,442,340	9,873,985	8,207,810	7,324,401	8,370,456
Subtotal Other Local Revenue	\$ 35,443,971	\$ 32,950,222	\$ 26,768,991	\$ 23,222,016	\$ 26,964,336
Total Revenue	\$ 692,280,264	\$ 637,603,978	\$ 630,909,044	\$ 636,025,539	\$ 639,919,135
Total Program Funding*	\$ 501,670,605	\$ 494,990,919	\$ 490,226,102	\$ 498,787,159	\$ 498,812,329

* Equalization Entitlements plus Property Tax (in School Finance Act) plus Specific Ownership Taxes (in School Finance Act)

Estimated Actual 2020-2021 reflects forecast as of March 31, 2021 presented to the Board of Education in Third Quarter Financials presentation on May 11, 2021. Final Revised Budget 2020-2021 may reflect updated information since March 31, 2021.

GENERAL FUND EXPENDITURES

	Audited Actuals 2019-2020	Adopted Budget 2020-2021	Revised Budget 2020-2021	Estimated Actual 2020-2021	Final Revised Budget 2020-2021
Expenditures					
Salaries	310,929,080	307,459,838	302,381,002	297,978,639	302,279,015
Administrators	19,679,530	18,651,101	18,501,798	18,755,357	18,438,660
Certified	213,895,944	214,672,251	209,093,393	200,977,725	206,017,989
ProTech	14,088,143	13,569,135	13,125,982	13,029,820	12,726,516
Classified	53,705,196	53,076,649	51,188,640	52,545,089	51,222,264
Substitutes	4,733,744	4,066,543	4,365,332	3,626,056	4,395,332
Overtime	435,480	-	374,084	297,889	380,578
Additional Pay	4,391,043	3,424,159	5,731,773	8,746,703	9,097,676
Benefits	113,695,145	106,203,504	104,250,433	103,087,763	104,787,613
Subtotal - Salaries & Benefits	\$ 424,624,225	\$ 413,663,342	\$ 406,631,435	\$ 401,066,402	\$ 407,066,628
Purchased Professional Services	7,952,355	6,121,424	6,728,251	6,003,468	7,538,966
Purchased Property Services	9,948,623	8,923,542	9,152,405	9,396,171	9,825,432
Other Purchased Services	14,954,615	13,286,699	13,651,065	13,974,262	15,384,035
Supplies	28,600,253	30,662,687	30,259,148	30,702,370	30,313,662
Equipment	8,470	-	-	-	-
Other	3,774,444	(2,198,655)	1,548,530	1,127,100	1,306,751
Total Expenditures	\$ 489,862,984	\$ 470,459,039	\$ 467,970,834	\$ 462,269,771	\$ 471,435,474
Charter School Pass Through	153,937,969	137,377,919	136,404,356	138,263,246	138,269,503
Transfers					
Outdoor Education Fund	173,084	23,084	23,084	248,084	248,084
Transportation Fund	19,496,934	15,620,238	15,017,215	15,017,215	15,017,215
Capital Projects Fund	3,179,042	1,500,135	3,808,511	3,654,592	8,537,456
Nutrition Services NSLP Fund	351,634	351,634	351,634	351,634	351,634
Nutrition Services Non-NSLP Fund	643,718	93,718	93,718	93,718	93,718
Child Care Fund	487,045	487,045	487,045	487,045	487,045
Athletics & Activities Fund	5,791,709	3,974,098	4,076,219	4,076,219	4,091,523
COP Lease Payments Fund	2,438,816	2,437,068	2,437,068	2,437,068	2,517,381
Total Transfers	\$ 32,561,982	\$ 24,487,020	\$ 26,294,494	\$ 26,365,575	\$ 31,344,056
Total Expenditures and Transfers	\$ 676,362,935	\$ 632,323,978	\$ 630,669,684	\$ 626,898,592	\$ 641,049,033
BOE Contingency - 1%	-	5,280,000	5,001,031	2,916,902	2,916,902
Enrollment Contingency	-	-	-	-	-
Change in Fund Balance	15,917,329	-	(4,761,671)	6,210,045	(4,046,800)
Ending Fund Balance	103,298,506	92,815,566	98,536,836	109,508,552	99,251,707
TABOR Reserve - 3%	17,311,000	16,470,000	17,311,000	17,311,000	17,311,000
BOE Reserve - 3%	17,311,000	16,470,000	17,311,000	17,311,000	17,311,000
School Carry Over Reserve	22,582,114	22,529,558	22,582,114	21,261,778	21,793,449
Enterprise Reserve for COVID	-	-	2,000,000	1,775,000	1,775,000
Medicaid Carry Over Reserve	2,906,904	2,059,857	3,640,778	3,023,385	3,023,385
Settlement Reserve	-	2,560,000	-	-	-
Mental Health and Security Grant	6,715,383	-	5,715,383	4,892,201	823,182
Assignment of 2018 Mill Levy Override	9,700,720	6,126,131	7,702,802	7,517,419	7,702,802
Ending Fund Balance - after reserves	\$ 26,771,385	\$ 26,600,020	\$ 22,273,759	\$ 36,416,769	\$ 29,511,889

Estimated Actual 2020-2021 reflects forecast as of March 31, 2021 presented to the Board of Education in Third Quarter Financials presentation on May 11, 2021. Final Revised Budget 2020-2021 may reflect updated information since March 31, 2021.

OUTDOOR EDUCATION FUND 13

This tuition-based fund accounts for activity associated with an outdoor learning environment where students are engaged in experiential learning activities. In addition to developing knowledge of the ecological surroundings, students are also involved in problem solving, being creative and constructing meaningful solutions. This fund is included in the Combined General Fund for purposes of financial reporting in the Comprehensive Annual Financial Report.

	Audited Actuals 2019-2020	Adopted Budget 2020-2021	Revised Budget 2020-2021	Estimated Actual 2020-2021	Final Revised Budget 2020-2021
Balance on Hand July 1	91,766	15,061	912	912	912
Revenues					
Tuition	820,386	1,197,848	439,947	441,270	923,194
Grant	132,419	-	-	95,918	95,014
Other	2,341	-	-	-	-
Total Revenue	\$ 955,145	\$ 1,197,848	\$ 439,947	\$ 537,187	\$ 1,018,208
Transfer from General Fund	173,084	23,084	23,084	248,084	248,084
Total Sources	\$ 1,219,995	\$ 1,235,993	\$ 463,943	\$ 786,183	\$ 1,267,204
Expenditures					
Salaries	660,253	667,583	198,070	471,863	542,220
Benefits	212,549	248,683	49,492	164,212	188,589
Purchased Services	102,541	87,949	46,792	40,260	46,792
Supplies	108,113	133,288	73,951	58,931	73,951
Equipment	98,483	6,000	3,000	43,773	98,014
Field Trips & Other	37,144	52,177	12,012	7,143	12,012
Total Expenditures	\$ 1,219,083	\$ 1,195,680	\$ 383,317	\$ 786,183	\$ 961,578
Change in Fund Balance	\$ (90,854)	\$ 25,252	\$ 79,714	\$ (912)	\$ 304,714
Balance on Hand June 30	\$ 912	\$ 40,313	\$ 80,626	\$ -	\$ 305,626

Estimated Actual 2020-2021 reflects forecast as of March 31, 2021 presented to the Board of Education in Third Quarter Financials presentation on May 11, 2021. Final Revised Budget 2020-2021 may reflect updated information since March 31, 2021.

CAPITAL PROJECTS FUND 14

This fund was created in 2010-2011 to account for the acquisition of capital assets that were formerly reported in the District's Special Revenue Fund, Capital Reserve Fund 21. This Capital Projects Fund accounts for activity associated with the acquisition of capital assets defined in BOE policy DID: Capital Asset Reporting and Inventories, as those items or groups of items that have a value of \$5,000 or more with a useful life greater than one year. This fund is included in the Combined General Fund for purposes of financial reporting in the Comprehensive Annual Financial Report. In 2017-2018 this fund was changed from Fund 43 to Fund 14.

	Audited Actuals 2019-2020	Adopted Budget 2020-2021	Revised Budget 2020-2021	Estimated Actual 2020-2021	Final Revised Budget 2020-2021
Balance on Hand July 1	8,563,325	9,578,370	10,560,950	10,560,950	10,560,950
Revenues					
Revenue in Lieu of Land	1,950,322	2,152,048	2,152,048	2,647,241	2,647,241
Investment Earnings	-	-	-	-	-
Other	819,892	-	-	570,484	570,484
Total Revenue	\$ 2,770,213	\$ 2,152,048	\$ 2,152,048	\$ 3,217,725	\$ 3,217,725
Transfer from General Fund	3,179,042	1,500,135	3,808,511	3,654,592	8,537,456
Total Sources	\$ 14,512,580	\$ 13,230,553	\$ 16,521,509	\$ 17,433,267	\$ 22,316,131
Expenditures					
Salaries	-	-	-	-	-
Benefits	-	-	-	-	-
Purchased/Property Services	-	-	-	-	90,000
Equipment/Building	2,988,231	853,765	2,608,830	1,642,601	8,933,714
Other	963,399	1,000,060	1,006,578	1,000,060	1,000,060
Total Expenditures	\$ 3,951,630	\$ 1,853,825	\$ 3,615,408	\$ 2,642,661	\$ 10,023,774
Change in Fund Balance	\$ 1,997,626	\$ 1,798,358	\$ 2,345,151	\$ 4,229,656	\$ 1,731,407
Balance on Hand June 30 - Revenue in Lieu of Land	\$ 4,503,157	\$ 6,692,900	\$ 6,126,858	\$ 6,396,443	\$ 6,372,095
Assigned to School Carry Over	\$ 1,602,802	\$ -	\$ 2,013,993	\$ 551,894	\$ 1,682,208
Balance on Hand June 30 - Other	\$ 4,454,992	\$ 4,683,828	\$ 4,765,250	\$ 7,842,269	\$ 4,238,054

Estimated Actual 2020-2021 reflects forecast as of March 31, 2021 presented to the Board of Education in Third Quarter Financials presentation on May 11, 2021. Final Revised Budget 2020-2021 may reflect updated information since March 31, 2021.

FULL DAY KINDERGARTEN FUND 15

This fund's revenues came from tuition paid by families to access a full day kindergarten program at many of the District's elementary schools. Prior to HB19-1262, the School Finance Act only provided funding for half day Kindergarten at 0.58 FTE. Included in this fund were reserves designated for tuition scholarships meeting the needs of the District's at-risk kindergarten students. Effective with the 2019-2020 Adopted Budget, all expenditures for full day kindergarten have been recorded in the General Fund and tuition was not collected. This fund was also included in the Combined General Fund for purposes of financial reporting in the Comprehensive Annual Financial Report.

	Audited Actuals 2019-2020	Adopted Budget 2020-2021	Revised Budget 2020-2021	Estimated Actual 2020-2021	Final Revised Budget 2020-2021
Balance on Hand July 1	-	-	-	-	-
Revenues					
Tuition	-	-	-	-	-
Contributions/Donations	-	-	-	-	-
Other	-	-	-	-	-
Total Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer from General Fund	-	-	-	-	-
Total Sources	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditures					
Salaries	-	-	-	-	-
Benefits	-	-	-	-	-
Purchased Services	-	-	-	-	-
Supplies	-	-	-	-	-
Other	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned to School Carry Over	\$ -	\$ -	\$ -	\$ -	\$ -
Balance on Hand June 30 (Scholarships)	\$ -	\$ -	\$ -	\$ -	\$ -

Estimated Actual 2020-2021 reflects forecast as of March 31, 2021 presented to the Board of Education in Third Quarter Financials presentation on May 11, 2021. Final Revised Budget 2020-2021 may reflect updated information since March 31, 2021.

TRANSPORTATION FUND 25

This fund is used to account for expenditures and revenues associated with student transportation services inclusive of the specialized transportation associated with special education students. This fund is included in the Combined General Fund for purposes of financial reporting in the Comprehensive Annual Financial Report.

	Audited Actuals 2019-2020	Adopted Budget 2020-2021	Revised Budget 2020-2021	Estimated Actual 2020-2021	Final Revised Budget 2020-2021
Balance on Hand July 1	1,611,318	2,646,246	3,939,734	3,939,734	3,939,734
Revenues					
Transportation Fees	762,891	1,215,000	762,891	179,613	762,891
State Categorical	5,234,779	4,857,374	5,083,827	5,083,828	5,083,827
Other	509,433	600,000	600,000	375,958	600,000
Total Revenue	\$ 6,507,103	\$ 6,672,374	\$ 6,446,718	\$ 5,639,399	\$ 6,446,718
Transfer from General Fund	19,496,934	15,620,238	15,017,215	15,017,215	15,017,215
Total Sources	\$ 27,615,355	\$ 24,938,858	\$ 25,403,667	\$ 24,596,348	\$ 25,403,667
Expenditures					
Salaries	13,624,389	13,028,473	12,061,002	11,551,793	12,568,746
Benefits	5,438,324	5,834,960	5,466,555	4,871,668	5,580,036
Purchased Services	2,840,731	3,740,561	3,850,954	2,315,676	3,852,154
Supplies	1,106,625	1,242,759	1,280,340	778,703	1,285,140
Fuel	1,359,435	1,600,000	1,600,000	1,103,982	1,600,000
Bus Purchases & Equipment	119,850	-	75,000	26,810	69,000
Other	(813,733)	(1,321,652)	(471,552)	(284,267)	(471,552)
Total Expenditures	\$ 23,675,621	\$ 24,125,101	\$ 23,862,299	\$ 20,364,363	\$ 24,483,524
Change in Fund Balance	\$ 2,328,416	\$ (1,832,489)	\$ (2,398,366)	\$ 292,251	\$ (3,019,591)
Balance on Hand June 30	\$ 3,939,734	\$ 813,757	\$ 1,541,368	\$ 4,231,985	\$ 920,143

Estimated Actual 2020-2021 reflects forecast as of March 31, 2021 presented to the Board of Education in Third Quarter Financials presentation on May 11, 2021. Final Revised Budget 2020-2021 may reflect updated information since March 31, 2021.



SPECIAL REVENUE FUND BUDGETS

NUTRITION SERVICES NSLP FUND 21

This Nutrition Services Fund is self-supporting and accounts for activities related to preparation of school meals in compliance with the National School Lunch Program (NSLP). Beginning in 2016-2017, Fund 21 only includes activity related to schools on the NSLP.

	Audited Actuals 2019-2020	Adopted Budget 2020-2021	Revised Budget 2020-2021	Estimated Actual 2020-2021	Final Revised Budget 2020-2021
Balance on Hand July 1	1,962,156	238,032	1,092,534	1,092,534	1,092,534
Revenues					
Food Sales	7,868,551	10,395,460	1,361,090	1,687,137	1,468,854
Federal Reimbursement	3,618,717	2,842,163	11,164,262	14,686,769	14,664,262
Commodity Contribution	813,143	790,966	790,966	790,966	790,966
Miscellaneous	73,108	105,290	53,000	79,870	53,000
Sale of Capital Assets	9,677	-	36,413	36,413	36,413
State Match Child Nutr. & CDE Revenue	149,254	168,289	-	99,403	99,403
Total Revenues	\$ 12,532,450	\$ 14,302,168	\$ 13,405,731	\$ 17,380,558	\$ 17,112,898
Transfer from General Fund	351,634	351,634	445,352	445,352	445,352
Total Sources	\$ 14,846,240	\$ 14,891,834	\$ 14,943,617	\$ 18,918,444	\$ 18,650,784
Expenditures					
Salaries	4,805,391	4,922,183	5,559,762	6,162,338	5,559,762
Benefits	1,839,669	2,034,185	2,639,162	2,584,229	2,639,162
Food & Commodities	5,210,926	5,179,617	4,805,285	5,708,630	6,305,285
Purchased Services & Repairs	326,982	487,041	108,338	76,895	108,338
Supplies	691,941	845,613	832,363	716,247	832,363
Equipment	81,043	125,000	160,544	86,155	160,544
Other	797,755	811,254	838,163	817,953	838,163
Total Expenditures	\$ 13,753,707	\$ 14,404,893	\$ 14,943,617	\$ 16,152,447	\$ 16,443,617
Change in Fund Balance	\$ (869,623)	\$ 248,909	\$ (1,092,534)	\$ 1,673,463	\$ 1,114,633
Balance on Hand June 30	\$ 1,092,533	\$ 486,941	\$ -	\$ 2,765,997	\$ 2,207,167

Estimated Actual 2020-2021 reflects forecast as of March 31, 2021 presented to the Board of Education in Third Quarter Financials presentation on May 11, 2021. Final Revised Budget 2020-2021 may reflect updated information since March 31, 2021.

NUTRITION SERVICES NON-NSLP FUND 28

This Nutrition Services Fund is self-supporting and accounts for activities related to preparation of school meals in high schools and charter schools that are not participating in the National School Lunch Program. Fund 28 was added in 2016-2017 to account for activity at schools not on the National School Lunch Program.

	Audited Actuals 2019-2020	Adopted Budget 2020-2021	Revised Budget 2020-2021	Estimated Actual 2020-2021	Final Revised Budget 2020-2021
Balance on Hand July 1	115,361	11,395	117,806	117,806	117,806
Revenues					
Food Sales	5,573,454	6,533,622	738,176	248,278	738,176
Federal Reimbursement	-	-	-	-	-
Commodity Contribution	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-
State Match Child Nutr. & CDE Revenue	-	-	-	-	-
Total Revenues	\$ 5,573,454	\$ 6,533,622	\$ 738,176	\$ 248,278	\$ 738,176
Transfer from General Fund	643,718	93,718	-	-	-
Total Sources	\$ 6,332,533	\$ 6,638,735	\$ 855,982	\$ 366,084	\$ 855,982
Expenditures					
Salaries	2,421,817	2,541,059	226,512	9,592	226,512
Benefits	962,983	1,061,958	158,126	2,232	158,126
Food & Commodities	2,130,979	1,998,968	229,046	146,445	229,046
Purchased Services & Repairs	395,127	542,950	95,939	43,712	95,939
Supplies	171,573	246,296	134,421	128,563	134,421
Equipment	111,183	40,000	11,938	11,938	11,938
Other	21,063	26,909	-	-	-
Total Expenditures	\$ 6,214,724	\$ 6,458,140	\$ 855,982	\$ 342,482	\$ 855,982
Change in Fund Balance	\$ 2,448	\$ 169,200	\$ (117,806)	\$ (94,204)	\$ (117,806)
Balance on Hand June 30	\$ 117,809	\$ 180,595	\$ -	\$ 23,602	\$ -

Estimated Actual 2020-2021 reflects forecast as of March 31, 2021 presented to the Board of Education in Third Quarter Financials presentation on May 11, 2021. Final Revised Budget 2020-2021 may reflect updated information since March 31, 2021.

GOVERNMENTAL DESIGNATED PURPOSE GRANTS FUND 22

This fund accounts for most state, local and federal grants received by the District. Expenditures in this fund are reimbursed; therefore revenue will equal expenditures at the end of the fiscal year.

	Audited Actuals 2019-2020	Adopted Budget 2020-2021	Revised Budget 2020-2021	Estimated Actual 2020-2021	Final Revised Budget 2020-2021
Balance on Hand July 1	-	-	-	-	-
Revenues					
State Revenue	1,810,307	2,838,942	2,422,493	2,031,737	2,444,413
Federal Revenue	19,565,116	41,933,150	43,139,368	37,653,956	42,851,040
Other Revenue	122,905	633,977	388,534	803,419	438,973
Total Revenue	\$ 21,498,327	\$ 45,406,069	\$ 45,950,395	\$ 40,489,112	\$ 45,734,426
Transfer from General Fund	-	-	-	-	-
Total Sources	\$ 21,498,327	\$ 45,406,069	\$ 45,950,395	\$ 40,489,112	\$ 45,734,426
Expenditures					
Salaries	8,426,952	8,142,310	10,373,202	21,903,902	22,979,868
Benefits	2,593,235	2,685,825	3,238,977	5,888,100	6,504,528
Purchased/Property Services	9,239,581	2,603,189	3,050,178	4,912,851	6,008,566
Supplies	648,254	29,221,138	27,279,613	5,672,805	6,845,388
Equipment	114,504	1,422,389	1,380,049	1,474,139	1,461,058
Other	475,800	1,331,218	628,376	637,315	1,935,018
Total Expenditures	\$ 21,498,327	\$ 45,406,069	\$ 45,950,395	\$ 40,489,112	\$ 45,734,426
Change in Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
Balance on Hand June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Estimated Actual 2020-2021 reflects forecast as of March 31, 2021 presented to the Board of Education in Third Quarter Financials presentation on May 11, 2021. Final Revised Budget 2020-2021 may reflect updated information since March 31, 2021.

PUPIL ACTIVITY FUND 23

This fund is used to record financial transactions related to school-sponsored pupil organizations and activities. These activities are self-supporting and do not receive any direct or indirect District support. In 2020-2021 this fund was changed from Fund 75 and changed from an Agency Fund to a Special Revenue Fund.

	Audited Actuals 2019-2020	Adopted Budget 2020-2021	Revised Budget 2020-2021	Estimated Actual 2020-2021	Final Revised Budget 2020-2021
Balance on Hand July 1	1,153,729	821,873	1,116,388	1,116,388	1,116,388
Revenue					
Pupil Activity	1,136,969	1,685,550	1,685,550	346,985	1,685,550
Total Revenue	\$ 1,136,969	\$ 1,685,550	\$ 1,685,550	\$ 346,985	\$ 1,685,550
Transfer from General Fund	-	-	-	-	-
Total Sources	\$ 2,290,698	\$ 2,507,423	\$ 2,801,938	\$ 1,463,373	\$ 2,801,938
Expenditures					
Pupil Activity					
Salaries	77,016	122,704	122,704	37,591	122,704
Benefits	16,827	27,424	27,424	8,304	27,424
Purchased/Property Services	434,416	749,327	749,326	(37,096)	749,326
Supplies	615,493	753,722	760,302	217,338	762,864
Equipment	12,589	12,589	12,589	5,881	12,589
Other	17,970	19,784	19,784	19,592	19,784
Total Pupil Activity	\$ 1,174,310	\$ 1,685,550	\$ 1,692,129	\$ 251,610	\$ 1,694,691
Total Expenditures	\$ 1,174,310	\$ 1,685,550	\$ 1,692,129	\$ 251,610	\$ 1,694,691
Change in Fund Balance	\$ (37,341)	\$ -	\$ (6,579)	\$ 95,376	\$ (9,141)
Assigned to School Program Carry Over	\$ 1,116,388	\$ 821,873	\$ 1,109,809	\$ 1,211,764	\$ 1,107,247
Balance on Hand June 30 - Other	\$ -	\$ -	\$ -	\$ -	\$ -

Estimated Actual 2020-2021 reflects forecast as of March 31, 2021 presented to the Board of Education in Third Quarter Financials presentation on May 11, 2021. Final Revised Budget 2020-2021 may reflect updated information since March 31, 2021.

ATHLETICS AND ACTIVITIES FUND 26

This fund accounts for all revenues and expenditures directly related to Colorado High School Activities Association (CHSAA) sponsored athletics and activities, as well as other District sponsored activities at middle and high schools.

	Audited Actuals 2019-2020	Adopted Budget 2020-2021	Revised Budget 2020-2021	Estimated Actual 2020-2021	Final Revised Budget 2020-2021
Balance on Hand July 1	1,502,422	1,401,974	1,098,884	1,098,884	1,098,884
Revenues					
Student Fees	1,912,173	2,773,126	2,773,126	1,824,973	2,773,126
Gate Fees	715,081	850,057	850,057	152,817	850,057
Donations and Fundraising	1,913,936	2,396,028	2,445,444	1,220,066	2,445,444
Merchandise Sales	3,855,860	4,501,073	4,501,073	2,723,604	4,497,869
Other Pupil Income	542,007	1,820,344	1,818,974	366,204	1,818,974
Total Revenue	\$ 8,939,057	\$ 12,340,628	\$ 12,388,674	\$ 6,287,664	\$ 12,385,470
Transfer from General Fund	5,791,709	3,974,098	4,076,219	4,071,546	4,091,523
Total Sources	\$ 16,233,188	\$ 17,716,700	\$ 17,563,777	\$ 11,458,094	\$ 17,575,877
Expenditures					
Salaries	5,334,838	4,205,060	4,169,663	3,918,037	4,169,663
Benefits	1,172,278	979,768	971,850	875,558	971,850
Purchased Services	4,019,674	4,999,087	4,996,487	2,202,694	4,996,487
Supplies	3,601,023	5,080,771	5,174,868	2,653,094	5,174,868
Equipment	797,214	295,135	346,657	382,768	442,208
Other	209,277	754,905	735,228	108,968	754,905
Total Expenditures	\$ 15,134,304	\$ 16,314,726	\$ 16,394,753	\$ 10,141,119	\$ 16,509,981
Change in Fund Balance	\$ (403,538)	\$ -	\$ 70,140	\$ 218,090	\$ (32,988)
Assigned to School Carry Over	\$ 1,244,820	\$ 1,401,974	\$ 1,169,024	\$ 1,125,036	\$ 1,065,896
Balance on Hand June 30 (District-run)	\$ (145,936)	\$ -	\$ -	\$ 191,938	\$ -

Estimated Actual 2020-2021 reflects forecast as of March 31, 2021 presented to the Board of Education in Third Quarter Financials presentation on May 11, 2021. Final Revised Budget 2020-2021 may reflect updated information since March 31, 2021.

CHILD CARE FUND 29

The Child Care Fund is self-supporting, and accounts for the activity associated with the District's Before and After School Child Care. These programs are budgeted to be self-supporting with revenues derived from program enrollment fees charged on a per-child basis.

	Audited Actuals 2019-2020	Adopted Budget 2020-2021	Revised Budget 2020-2021	Estimated Actual 2020-2021	Final Revised Budget 2020-2021
Balance on Hand July 1	4,044,700	1,650,707	1,728,197	1,728,197	1,728,197
Revenues					
Tuition	7,606,989	11,168,058	5,045,531	5,300,000	7,778,868
Other	417	-	-	791,911	734,802
Total Revenue	\$ 7,607,406	\$ 11,168,058	\$ 5,045,531	\$ 6,091,911	\$ 8,513,670
Transfer from General Fund	487,045	487,045	487,045	487,045	487,045
Total Sources	\$ 12,139,151	\$ 13,305,810	\$ 7,260,773	\$ 8,307,153	\$ 10,728,912
Expenditures					
Salaries	6,621,527	6,165,776	3,624,936	5,287,283	6,454,594
Benefits	2,223,107	2,338,922	2,107,152	2,198,663	2,422,873
Purchased Services	827,636	1,056,233	551,775	174,108	540,697
Supplies	393,479	793,617	495,567	167,038	353,013
Field Trips and Other	345,205	493,124	324,952	186,757	222,933
Total Expenditures	\$ 10,410,954	\$ 10,847,672	\$ 7,104,382	\$ 8,013,848	\$ 9,994,110
Change in Fund Balance	\$ (2,316,503)	\$ 807,431	\$ (1,571,806)	\$ (1,434,893)	\$ (993,395)
Assigned to BASE Program Carry Over	\$ -	\$ -	\$ -	\$ -	\$ -
Balance on Hand June 30 (BASE Department)	\$ 1,728,197	\$ 2,458,138	\$ 156,391	\$ 293,304	\$ 734,802

Estimated Actual 2020-2021 reflects forecast as of March 31, 2021 presented to the Board of Education in Third Quarter Financials presentation on May 11, 2021. Final Revised Budget 2020-2021 may reflect updated information since March 31, 2021.



DEBT SERVICE AND LEASE PAYMENT FUND BUDGETS

BOND REDEMPTION FUND 31

This fund serves as the vehicle for recording dedicated property taxes and the payment of outstanding principal and interest on the District's General Obligation bonds.

	Audited Actuals 2019-2020	Adopted Budget 2020-2021	Revised Budget 2020-2021	Estimated Actual 2020-2021	Final Revised Budget 2020-2021
Balance on Hand July 1	61,833,048	67,961,409	67,613,197	67,613,197	67,613,197
Revenues					
Property Taxes	58,382,363	58,693,094	60,042,104	60,042,104	60,042,104
Investment Earnings	894,211	682,510	463,915	146,982	463,915
Total Revenues	\$ 59,276,574	\$ 59,375,604	\$ 60,506,019	\$ 60,189,086	\$ 60,506,019
Total Sources	\$ 121,109,622	\$ 127,337,013	\$ 128,119,216	\$ 127,802,283	\$ 128,119,216
Expenditures					
Principal	31,615,000	35,465,000	35,465,000	35,465,000	35,465,000
Interest	21,879,625	20,467,581	20,467,581	20,467,581	20,467,581
Fiscal Charges	1,800	5,593	5,593	5,593	5,593
Total Expenditures	\$ 53,496,425	\$ 55,938,174	\$ 55,938,174	\$ 55,938,174	\$ 55,938,174
Other Financing Sources (Uses)					
Proceeds from Bond Refunding	-	-	-	-	-
Refunding Bond Premium	-	-	-	-	-
Payment to Refunding Bond Escrow Agent	-	-	-	-	-
Transfer to/(from) General Fund	-	-	-	-	-
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Fund Balance	\$ 5,780,149	\$ 3,437,430	\$ 4,567,845	\$ 4,250,912	\$ 4,567,845
Balance on Hand June 30	\$ 67,613,197	\$ 71,398,839	\$ 72,181,042	\$ 71,864,109	\$ 72,181,042

Estimated Actual 2020-2021 reflects forecast as of March 31, 2021 presented to the Board of Education in Third Quarter Financials presentation on May 11, 2021. Final Revised Budget 2020-2021 may reflect updated information since March 31, 2021.

CERTIFICATES OF PARTICIPATION (COP) LEASE PAYMENT FUND 39

Pursuant to CDE Chart of Accounts, this fund is identified for non-voter approved lease payments.

	Audited Actuals 2019-2020	Adopted Budget 2020-2021	Revised Budget 2020-2021	Estimated Actual 2020-2021	Final Revised Budget 2020-2021
Balance on Hand July 1	20,215	21,030	20,533	20,533	20,533
Revenues					
Interest on Investment	5,819	6,384	6,384	302	6,384
Certificate of Participation - AspenView	962,790	962,954	962,954	962,954	882,641
Total Revenues	\$ 968,609	\$ 969,338	\$ 969,338	\$ 963,256	\$ 889,025
Total Sources	\$ 988,824	\$ 990,368	\$ 989,871	\$ 983,789	\$ 909,558
Expenditures					
Principal Retirement	2,525,000	2,580,000	2,580,000	2,580,000	2,580,000
Interest	877,356	819,656	819,656	819,656	819,656
Debt Issuance Costs & Fiscal Charges	4,750	6,750	6,750	6,750	6,750
Total Expenditures	\$ 3,407,106	\$ 3,406,406	\$ 3,406,406	\$ 3,406,406	\$ 3,406,406
Other Financing Sources (Uses)					
Proceeds from COP Refunding	-	-	-	-	-
Refunding COP Premium	-	-	-	-	-
Payment to Refunded Escrow Agent	-	-	-	-	-
Transfer from Other Funds	2,438,816	2,437,068	2,437,068	2,437,068	2,517,381
Total Other Financing Sources (Uses)	\$ 2,438,816	\$ 2,437,068	\$ 2,437,068	\$ 2,437,068	\$ 2,517,381
Change in Fund Balance	\$ 319	\$ -	\$ -	\$ (6,082)	\$ -
Balance on Hand June 30	\$ 20,534	\$ 21,030	\$ 20,533	\$ 14,451	\$ 20,533

Estimated Actual 2020-2021 reflects forecast as of March 31, 2021 presented to the Board of Education in Third Quarter Financials presentation on May 11, 2021. Final Revised Budget 2020-2021 may reflect updated information since March 31, 2021.



BUILDING FUND BUDGETS

BOND BUILDING FUND 41

The Building Fund is used to account for the management and actual construction of District facilities that are financed by General Obligation (GO) Bond proceeds. The District had authority to sell GO bonds after the November 2018 bond election for the first time since 2006.

	Audited Actuals 2019-2020	Adopted Budget 2020-2021	Revised Budget 2020-2021	Estimated Actual 2020-2021	Final Revised Budget 2020-2021
Balance on Hand July 1	267,785,742	211,896,491	211,846,862	211,846,862	211,846,862
Revenues					
Bond Issuance	-	-	-	-	-
State Revenue from CDE	-	-	-	-	-
Interest	8,371,550	1,013,802	1,013,802	4,078,584	4,078,584
Total Revenue	\$ 8,371,550	\$ 1,013,802	\$ 1,013,802	\$ 4,078,584	\$ 4,078,584
Transfer to/from Other Funds	-	-	-	-	-
Total Sources	\$ 276,157,292	\$ 212,910,293	\$ 212,860,664	\$ 215,925,446	\$ 215,925,446
Expenditures					
Salaries	66,873	170,136	170,136	162,302	170,136
Benefits	15,326	56,627	56,627	46,865	56,627
Buildings & Building Improvements	62,561,187	102,487,596	118,719,998	110,176,213	119,900,998
Purchased Services	1,659,783	1,600,384	1,598,384	1,551,742	1,598,384
Supplies	7,260	-	-	42,770	-
Debt Issuance Costs & Fiscal Charges	2,000	-	2,000	-	2,000
Other	(2,000)	-	-	-	-
Total Expenditures	\$ 64,310,429	\$ 104,314,743	\$ 120,547,145	\$ 111,979,892	\$ 121,728,145
Change in Fund Balance	\$ (55,938,879)	\$ (103,300,941)	\$ (119,533,343)	\$ (107,901,308)	\$ (117,649,561)
Balance on Hand June 30	\$ 211,846,863	\$ 108,595,550	\$ 92,313,519	\$ 103,945,554	\$ 94,197,301

Estimated Actual 2020-2021 reflects forecast as of March 31, 2021 presented to the Board of Education in Third Quarter Financials presentation on May 11, 2021. Final Revised Budget 2020-2021 may reflect updated information since March 31, 2021.

CERTIFICATES OF PARTICIPATION (COP) BUILDING FUND 45

This fund has been established to account for capital projects funded with the proceeds from the sale of Certificates of Participation Building Fund. This fund accounted for the activity associated with capital projects identified in the DCSD Master Capital Plan. All Certificate of Participation Building Fund proceeds were spent by June 2018 and beginning fund balance for 2019-2020 is \$0.

	Audited Actuals 2019-2020	Adopted Budget 2020-2021	Revised Budget 2020-2021	Estimated Actual 2020-2021	Final Revised Budget 2020-2021
Balance on Hand July 1	-	-	-	-	-
Revenues					
COP Issuance	-	-	-	-	-
Premium on Bond	-	-	-	-	-
Investment Earnings	-	-	-	-	-
Total Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer from General Fund	-	-	-	-	-
Total Sources	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditures					
Salaries	-	-	-	-	-
Benefits	-	-	-	-	-
Building & Building Improvements	-	-	-	-	-
Purchased Services	-	-	-	-	-
Supplies	-	-	-	-	-
Other	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
Balance on Hand June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Estimated Actual 2020-2021 reflects forecast as of March 31, 2021 presented to the Board of Education in Third Quarter Financials presentation on May 11, 2021. Final Revised Budget 2020-2021 may reflect updated information since March 31, 2021.



INTERNAL SERVICE FUND BUDGETS

MEDICAL AND DENTAL FUND 65

The District operates a self-funded employee health benefit program where the health claims are accounted for in this fund. In addition, employee medical and dental premium payments to Delta Dental and Kaiser Permanente are accounted for in this fund. The District establishes each year's premium amounts based on projected medical claims as well as the updated premium charge from Kaiser Permanente and Delta Dental.

	Audited Actuals 2019-2020	Adopted Budget 2020-2021	Revised Budget 2020-2021	Estimated Actual 2020-2021	Final Revised Budget 2020-2021
Balance on Hand July 1	10,842,778	8,493,679	9,183,507	9,183,507	9,183,507
Revenues					
Health Insurance Premiums	50,291,490	54,760,171	54,760,171	50,178,109	52,760,171
Dental Insurance Premiums	3,421,876	3,491,609	3,491,609	3,320,766	3,491,609
Investment Earnings	167,547	240,000	240,000	18,088	240,000
Other	23,532	31,000	31,000	31,597	31,000
Total Revenues	\$ 53,904,444	\$ 58,522,780	\$ 58,522,780	\$ 53,548,561	\$ 56,522,780
Transfer from General Fund	-	-	-	-	-
Total Sources	\$ 64,747,222	\$ 67,016,459	\$ 67,706,287	\$ 62,732,068	\$ 65,706,287
Expenditures					
Salaries	32,600	36,900	36,900	36,900	36,900
Benefits	2,643,583	2,619,372	2,619,372	2,589,425	2,619,372
Health Plan	47,786,276	53,122,732	53,122,732	49,010,394	51,122,732
Dental Plan	3,433,573	3,473,709	3,473,709	2,848,571	3,473,709
Stop Loss Premiums	698,435	734,342	734,342	686,435	734,342
Purchased Services	931,894	982,904	982,904	931,171	982,904
Other	37,357	46,500	46,500	51,239	46,500
Total Expenditures	\$ 55,563,718	\$ 61,016,459	\$ 61,016,459	\$ 56,154,136	\$ 59,016,459
Change in Fund Balance	\$ (1,659,274)	\$ (2,493,679)	\$ (2,493,679)	\$ (2,605,575)	\$ (2,493,679)
Assigned to Contingency for Self-Insured Plans	\$ -	\$ -	\$ 4,000,000	\$ 4,000,000	\$ 4,000,000
Balance on Hand June 30	\$ 9,183,504	\$ 6,000,000	\$ 2,689,828	\$ 2,577,932	\$ 2,689,828

Estimated Actual 2020-2021 reflects forecast as of March 31, 2021 presented to the Board of Education in Third Quarter Financials presentation on May 11, 2021. Final Revised Budget 2020-2021 may reflect updated information since March 31, 2021.

SHORT TERM DISABILITY INSURANCE FUND 66

This fund replaces the District's former fully insured Short Term Disability Insurance (STDI) program. This fund was created in 2014-2015 to reflect the District's move to a self-funded plan. The District establishes each year's premium amounts based on projected STDI claims.

	Audited Actuals 2019-2020	Adopted Budget 2020-2021	Revised Budget 2020-2021	Estimated Actual 2020-2021	Final Revised Budget 2020-2021
Balance on Hand July 1	775,633	673,474	704,606	704,606	704,606
Revenues					
Short Term Disability Insurance Premiums	495,197	524,880	524,880	501,922	524,880
Total Revenue	\$ 495,197	\$ 524,880	\$ 524,880	\$ 501,922	\$ 524,880
Transfer from General Fund	-	-	-	-	-
Total Sources	\$ 1,270,830	\$ 1,198,354	\$ 1,229,486	\$ 1,206,528	\$ 1,229,486
Expenditures					
Salaries	-	-	-	-	-
Benefits	-	-	-	-	-
Short Term Disability Insurance Claims	398,081	462,559	462,559	423,558	462,559
Purchased Services	168,144	190,000	190,000	167,361	190,000
Other	-	-	-	-	-
Total Expenditures	\$ 566,224	\$ 652,559	\$ 652,559	\$ 590,920	\$ 652,559
Change in Fund Balance	\$ (71,027)	\$ (127,679)	\$ (127,679)	\$ (88,998)	\$ (127,679)
Balance on Hand June 30	\$ 704,606	\$ 545,795	\$ 576,927	\$ 615,608	\$ 576,927

Estimated Actual 2020-2021 reflects forecast as of March 31, 2021 presented to the Board of Education in Third Quarter Financials presentation on May 11, 2021. Final Revised Budget 2020-2021 may reflect updated information since March 31, 2021.



TRUST FUND BUDGETS

PRIVATE PURPOSE TRUST FUND 75

This fund accounts for the student scholarships awarded from the P.S. Miller Trust.

	Audited Actuals 2019-2020	Adopted Budget 2020-2021	Revised Budget 2020-2021	Estimated Actual 2020-2021	Final Revised Budget 2020-2021
Balance on Hand July 1	34,012	35,012	37,012	37,012	37,012
Revenues					
Contributions	58,000	60,000	60,000	56,617	56,617
Total Revenue	\$ 58,000	\$ 60,000	\$ 60,000	\$ 56,617	\$ 56,617
Transfer from General Fund	-	-	-	-	-
Total Sources	\$ 92,012	\$ 95,012	\$ 97,012	\$ 93,629	\$ 93,629
Expenditures					
Grants and Scholarships	55,000	56,000	53,550	56,000	56,000
Total Expenditures	\$ 55,000	\$ 56,000	\$ 53,550	\$ 56,000	\$ 56,000
Change in Fund Balance	\$ 3,000	\$ 4,000	\$ 6,450	\$ 617	\$ 617
Balance on Hand June 30	\$ 37,012	\$ 39,012	\$ 43,462	\$ 37,629	\$ 37,629

Estimated Actual 2020-2021 reflects forecast as of March 31, 2021 presented to the Board of Education in Third Quarter Financials presentation on May 11, 2021. Final Revised Budget 2020-2021 may reflect updated information since March 31, 2021.

CHARTER SCHOOL BUDGETS

2020-2021 REVISED BUDGET CHARTER SCHOOLS SUMMARY OF REVENUES AND EXPENDITURES

CHARTER SCHOOL	Beginning Fund Balance	Budgeted Revenues	Budgeted Expenditures	Ending Fund Balance
Academy Charter	\$ 4,678,867	\$ 6,192,515	\$ 9,845,347	\$ 1,026,035
American Academy Charter	5,595,907	29,024,406	29,011,000	5,609,313
Ascent Classical Academy Charter				
Aspen View Academy Charter	2,272,416	9,219,598	9,927,295	1,564,719
Ben Franklin Academy Charter	5,371,975	9,379,473	9,290,509	5,460,939
Challenge to Excellence Charter	3,145,771	5,419,572	6,166,713	2,398,630
DCS Montessori Charter	1,323,195	5,296,769	5,431,613	1,188,351
Global Village Academy Charter	192,097	4,055,366	4,049,564	197,899
HOPE Online Learning Academy	1,439,871	12,400,236	12,214,215	1,625,892
Leman Academy of Excellence Charter	2,351,489	8,433,815	7,730,105	3,055,200
North Star Academy Charter	2,961,786	6,510,592	8,101,588	1,370,790
Parker Core Knowledge Charter	2,698,287	7,994,115	7,745,594	2,946,808
Parker Performing Arts Charter	503,158	7,296,613	7,108,669	691,102
Platte River Academy Charter	2,420,887	8,359,593	6,301,220	4,479,260
Renaissance Secondary Charter	802,552	3,578,994	3,843,957	537,590
SkyView Academy Charter	3,380,383	13,459,789	13,627,793	3,212,379
STEM School Highlands Ranch	10,745,830	17,764,350	20,711,186	7,798,994
World Compass Academy Charter	1,782,045	7,593,545	7,593,545	1,782,045
TOTAL	\$ 51,666,516	\$ 161,979,342	\$ 168,699,913	\$ 44,945,946

All charter school financials prepared by charter schools and not by DCSD Business Services staff

ACADEMY CHARTER SCHOOL

	Audited Actual 2019-2020	Adopted Budget 2020-2021	Final Revised Budget 2020-2021	Estimated Actual 2020-2021	Proposed Budget 2021-2022
Balance on Hand July 1	\$ 4,065,301	\$ 4,325,851	\$ 4,678,867	\$ 4,678,867	\$ 4,901,558
Revenue:					
Per Pupil Revenue	\$ 5,442,257	\$ 5,172,485	\$ 5,139,273	\$ 5,196,653	\$ 5,309,320
Mill Levy/Override	770,699	785,726	784,643	785,432	794,032
Tuition	121,688	118,750	64,334	79,979	80,000
Transportation Fees	-	-	-	-	-
Earnings on Investments	33,006	12,500	27,141	26,969	26,923
Food Services	-	-	-	-	-
Pupil Activities	114,943	97,285	68,267	85,974	90,000
Community Service Activities	-	-	-	-	-
Other Local Revenue	1,110	1,000	3,000	1,572	1,000
Rental/Lease	1,700	5,500	1,500	5,000	8,000
Contributions/Donations	12,105	38,400	35,000	42,197	35,000
Miscellaneous Revenue	-	-	-	-	-
Categorical Revenue	74,430	-	13,500	13,500	75,000
Other State Revenue	194,303	185,670	216,290	214,905	219,292
Grants Federal	8,019	-	282,707	288,703	166,923
Fund Transfer	(447,330)	-	(443,141)	(437,141)	(438,500)
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	\$ 6,326,931	\$ 6,417,316	\$ 6,192,515	\$ 6,303,743	\$ 6,366,990
Total Sources	\$ 10,392,232	\$ 10,743,167	\$ 10,871,382	\$ 10,982,610	\$ 11,268,548
Expenditures:					
Salaries	\$ 3,369,265	\$ 3,229,999	\$ 3,382,472	\$ 3,340,608	\$ 3,487,300
Benefits	1,085,399	1,145,710	1,171,328	1,099,055	1,241,700
Purchased Professional and Technical Services	83,546	79,793	107,315	129,989	187,500
Purchased Property Services	196,003	699,359	242,473	247,854	281,100
Other Purchased Services	531,870	693,463	527,216	507,533	557,934
Supplies	191,322	226,856	306,938	274,858	238,000
Property	206,727	160,250	403,488	459,996	175,000
Other Expenses	49,233	104,116	104,116	21,159	43,500
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	3,600,000	3,600,000	-	4,200,000
Total Expenditures	\$ 5,713,365	\$ 9,939,545	\$ 9,845,347	\$ 6,081,051	\$ 10,412,034
Balance on Hand June 30	\$ 4,678,867	\$ 803,622	\$ 1,026,035	\$ 4,901,558	\$ 856,515
Fund Balance as a % of Revenue	74%	13%	17%	78%	13%

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AMERICAN ACADEMY CHARTER SCHOOL

	Audited Actual 2019-2020	Adopted Budget 2020-2021	Final Revised Budget 2020-2021	Estimated Actual 2020-2021	Proposed Budget 2021-2022
Balance on Hand July 1	\$ 5,285,617	\$ 5,504,016	\$ 5,595,907	\$ 5,595,907	\$ 5,609,313
Revenue:					
Per Pupil Revenue	\$ 20,637,584	\$ 19,203,326	\$ 20,098,865	\$ 20,098,865	\$ 21,705,456
Mill Levy/Override	2,961,528	2,897,768	3,045,561	3,045,561	2,995,882
Tuition	1,349,525	1,757,580	1,757,580	1,757,580	1,747,023
Transportation Fees	433,689	547,631	50,000	50,000	370,620
Earnings on Investments	66,531	75,100	8,000	8,000	30,000
Food Services	-	-	-	-	-
Pupil Activities	592,118	830,000	250,000	250,000	830,000
Community Service Activities	-	-	-	-	-
Other Local Revenue	728,969	792,960	780,000	780,000	801,032
Rental/Lease	80,812	100,000	140,000	140,000	135,000
Contributions/Donations	645,133	770,100	120,000	120,000	816,938
Miscellaneous Revenue	72,004	-	85,000	85,000	-
Categorical Revenue	706,188	539,531	779,400	779,400	770,000
Other State Revenue	483,702	110,000	110,000	110,000	100,000
Grants Federal	95,663	-	1,200,000	1,200,000	535,000
Fund Transfer	-	-	-	-	-
Other Sources	187,686	300,000	600,000	600,000	600,000
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	\$ 29,041,132	\$ 27,923,996	\$ 29,024,406	\$ 29,024,406	\$ 31,436,951
Total Sources	\$ 34,326,749	\$ 33,428,012	\$ 34,620,313	\$ 34,620,313	\$ 37,046,264
Expenditures:					
Salaries	\$ 13,392,573	\$ 13,171,430	\$ 14,825,000	\$ 14,825,000	\$ 15,330,650
Benefits	5,043,191	4,357,851	5,025,000	5,025,000	5,293,243
Purchased Professional and Technical Services	574,309	470,838	300,000	300,000	508,115
Purchased Property Services	4,610,092	4,022,580	4,000,000	4,000,000	4,330,630
Other Purchased Services	2,739,182	3,148,402	2,650,000	2,650,000	3,141,279
Supplies	1,065,445	1,189,400	1,000,000	1,000,000	1,200,700
Property	934,892	1,160,500	925,000	925,000	1,276,240
Other Expenses	371,158	161,700	75,000	75,000	144,450
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	211,000	211,000	211,000	211,000
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 28,730,842	\$ 27,893,701	\$ 29,011,000	\$ 29,011,000	\$ 31,436,307
Balance on Hand June 30	\$ 5,595,907	\$ 5,534,311	\$ 5,609,313	\$ 5,609,313	\$ 5,609,957
Fund Balance as a % of Revenue	19%	20%	19%	19%	18%

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ASCENT CLASSICAL ACADEMY CHARTER SCHOOL

Ascent Charter School requested release from Douglas County School District and was approved by the Board of Education on September 4, 2019. Ascent Classical Academy became authorized under the Charter School Institute by July 1, 2020. Based on this change to authorization, the Final Revised Budget for FY 2020-2021 will be submitted to CSI rather than Douglas County.

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ASPEN VIEW ACADEMY CHARTER SCHOOL

	Audited Actual 2019-2020	Adopted Budget 2020-2021	Final Revised Budget 2020-2021	Estimated Actual 2020-2021	Proposed Budget 2021-2022
Balance on Hand July 1	\$ 1,794,974	\$ 760,999	\$ 2,272,416	\$ 2,272,416	\$ 1,564,719
Revenue:					
Per Pupil Revenue	\$ 6,367,037	\$ 6,543,345	\$ 7,018,655	\$ 7,018,655	\$ 7,634,908
Mill Levy/Override	977,347	1,039,095	1,053,763	1,053,763	1,349,052
Tuition	351,403	246,500	232,000	232,000	254,400
Transportation Fees	-	-	-	-	-
Earnings on Investments	-	18,000	2,000	2,000	3,000
Food Services	-	290,120	-	-	-
Pupil Activities	506,568	220,000	179,720	179,720	263,600
Community Service Activities	-	-	125,000	125,000	150,000
Other Local Revenue	-	25,000	-	-	5,000
Rental/Lease	-	-	11,000	11,000	10,000
Contributions/Donations	60,000	67,000	66,000	66,000	85,000
Miscellaneous Revenue	43,894	-	6,000	6,000	-
Categorical Revenue	-	17,659	443,315	443,315	-
Other State Revenue	-	-	-	-	-
Grants Federal	-	-	82,145	82,145	148,336
Fund Transfer	-	-	-	-	-
Other Sources	385,715	201,940	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	\$ 8,691,964	\$ 8,668,659	\$ 9,219,598	\$ 9,219,598	\$ 9,903,296
Total Sources	\$ 10,486,938	\$ 9,429,658	\$ 11,492,014	\$ 11,492,014	\$ 11,468,015
Expenditures:					
Salaries	\$ 4,153,043	\$ 4,737,880	\$ 4,812,188	\$ 4,812,188	\$ 4,883,749
Benefits	1,245,115	1,520,643	1,492,748	1,492,748	1,584,285
Purchased Professional and Technical Services	-	169,000	136,000	136,000	156,000
Purchased Property Services	1,039,388	1,232,290	1,517,440	1,517,440	1,398,000
Other Purchased Services	-	775,619	697,919	697,919	793,319
Supplies	428,949	446,375	499,500	499,500	522,850
Property	267,420	245,000	482,000	482,000	195,000
Other Expenses	-	3,500	14,500	14,500	15,500
Other Uses of Funds	48,497	-	275,000	275,000	-
Redemption of Principal	583,994	-	-	-	-
Principal on Leases	448,116	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 8,214,522	\$ 9,130,307	\$ 9,927,295	\$ 9,927,295	\$ 9,548,703
Balance on Hand June 30	\$ 2,272,416	\$ 299,351	\$ 1,564,719	\$ 1,564,719	\$ 1,919,312
Fund Balance as a % of Revenue	26%	3%	17%	17%	19%

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BEN FRANKLIN ACADEMY CHARTER SCHOOL

	Audited Actual 2019-2020	Adopted Budget 2020-2021	Final Revised Budget 2020-2021	Estimated Actual 2020-2021	Proposed Budget 2021-2022
Balance on Hand July 1	\$ 4,681,730	\$ 4,919,919	\$ 5,371,975	\$ 5,371,975	\$ 5,460,939
Revenue:					
Per Pupil Revenue	\$ 7,424,013	\$ 6,839,696	\$ 6,992,509	\$ 6,992,509	\$ 7,250,343
Mill Levy/Override	1,058,047	1,047,484	1,060,452	1,060,452	1,067,639
Tuition	209,081	246,505	238,415	238,415	307,200
Transportation Fees	-	-	-	-	-
Earnings on Investments	51,903	18,000	5,300	5,300	7,000
Food Services	-	-	-	-	-
Pupil Activities	275,497	275,955	275,605	275,605	213,298
Community Service Activities	76,805	65,000	26,820	26,820	28,220
Other Local Revenue	-	-	-	-	-
Rental/Lease	22,092	10,000	2,500	2,500	10,000
Contributions/Donations	14,767	5,000	5,000	5,000	5,000
Miscellaneous Revenue	4,470	-	-	-	-
Categorical Revenue	-	-	11,137	11,137	11,137
Other State Revenue	121,130	9,842	24,375	24,375	-
Grants Federal	-	-	466,714	466,714	150,662
Fund Transfer	32,993	-	-	-	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	253,056	198,703	270,646	270,646	273,284
Grants Local	-	-	-	-	-
Total Revenue	\$ 9,543,854	\$ 8,716,185	\$ 9,379,473	\$ 9,379,473	\$ 9,323,783
Total Sources	\$ 14,225,584	\$ 13,636,104	\$ 14,751,448	\$ 14,751,448	\$ 14,784,722
Expenditures:					
Salaries	\$ 4,294,746	\$ 4,336,598	\$ 4,663,090	\$ 4,663,090	\$ 4,606,261
Benefits	1,243,423	1,208,035	1,176,785	1,176,785	1,207,696
Purchased Professional and Technical Services	81,843	147,000	116,700	116,700	147,200
Purchased Property Services	1,615,733	1,705,028	1,755,276	1,755,276	1,696,193
Other Purchased Services	999,220	894,679	835,943	835,943	901,220
Supplies	455,900	403,915	477,743	477,743	566,902
Property	110,223	133,500	225,872	225,872	135,000
Other Expenses	52,521	36,037	39,100	39,100	41,450
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 8,853,609	\$ 8,864,792	\$ 9,290,509	\$ 9,290,509	\$ 9,301,922
Balance on Hand June 30	\$ 5,371,975	\$ 4,771,312	\$ 5,460,939	\$ 5,460,939	\$ 5,482,800
Fund Balance as a % of Revenue	56%	55%	58%	58%	59%

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CHALLENGE TO EXCELLENCE CHARTER SCHOOL

	Audited Actual 2019-2020	Adopted Budget 2020-2021	Final Revised Budget 2020-2021	Estimated Actual 2020-2021	Proposed Budget 2021-2022
Balance on Hand July 1	\$ 2,712,350	\$ 2,236,349	\$ 3,145,771	\$ 3,145,771	\$ 2,237,080
Revenue:					
Per Pupil Revenue	\$ 4,114,208	\$ 4,119,872	\$ 4,215,170	\$ 4,053,620	\$ 4,053,045
Mill Levy/Override	585,032	620,902	632,672	632,672	602,213
Tuition	59,385	19,610	9,500	9,500	9,500
Transportation Fees	-	-	-	-	-
Earnings on Investments	41,358	17,500	12,600	12,600	12,600
Food Services	-	-	-	-	-
Pupil Activities	138,146	100,000	65,000	65,000	65,000
Community Service Activities	-	-	-	-	-
Other Local Revenue	127,824	58,500	58,500	58,500	60,000
Rental/Lease	2,056	-	-	-	-
Contributions/Donations	1,611	-	-	-	-
Miscellaneous Revenue	-	-	-	-	-
Categorical Revenue	60,642	76,529	104,623	104,623	106,394
Other State Revenue	199,575	153,955	115,328	115,328	109,776
Grants Federal	14,856	200,000	206,179	206,179	-
Fund Transfer	-	-	-	-	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	\$ 5,344,693	\$ 5,366,868	\$ 5,419,572	\$ 5,258,022	\$ 5,018,528
Total Sources	\$ 8,057,043	\$ 7,603,217	\$ 8,565,343	\$ 8,403,793	\$ 7,255,608
Expenditures:					
Salaries	\$ 2,549,921	\$ 2,550,976	\$ 2,605,506	\$ 2,605,506	\$ 2,673,360
Benefits	856,971	1,002,378	1,016,202	1,016,202	1,085,359
Purchased Professional and Technical Services	205,224	328,680	355,680	355,680	357,458
Purchased Property Services	477,108	1,081,662	1,129,274	1,129,274	536,583
Other Purchased Services	479,234	555,151	564,065	564,065	613,177
Supplies	197,940	232,617	241,742	241,742	219,032
Property	136,587	199,300	224,244	224,244	128,661
Other Expenses	8,287	30,000	30,000	30,000	115,075
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 4,911,272	\$ 5,980,764	\$ 6,166,713	\$ 6,166,713	\$ 5,728,705
Balance on Hand June 30	\$ 3,145,771	\$ 1,622,453	\$ 2,398,630	\$ 2,237,080	\$ 1,526,903
Fund Balance as a % of Revenue	59%	30%	44%	43%	30%

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DCS MONTESSORI CHARTER SCHOOL

	Audited Actual 2019-2020	Adopted Budget 2020-2021	Final Revised Budget 2020-2021	Estimated Actual 2020-2021	Proposed Budget 2021-2022
Balance on Hand July 1	\$ 1,229,887	\$ 1,287,422	\$ 1,323,195	\$ 1,323,195	\$ 1,401,569
Revenue:					
Per Pupil Revenue	\$ 3,688,450	\$ 3,439,520	\$ 3,367,011	\$ 3,400,366	\$ 3,431,000
Mill Levy/Override	524,901	539,168	511,671	514,175	514,377
Tuition	591,530	834,200	570,450	588,000	807,050
Transportation Fees	-	-	-	-	-
Earnings on Investments	39,847	37,500	19,000	4,000	19,000
Food Services	-	-	-	-	-
Pupil Activities	346,250	250,000	125,000	100,000	125,000
Community Service Activities	311,076	442,800	260,374	255,000	332,600
Other Local Revenue	-	-	-	-	-
Rental/Lease	48,752	55,000	60,000	60,000	60,000
Contributions/Donations	2,587	-	-	2,217	-
Miscellaneous Revenue	5,344	30,000	11,000	25,000	30,000
Categorical Revenue	126,040	100,000	135,763	155,684	132,000
Other State Revenue	-	-	-	-	-
Grants Federal	44,234	-	152,500	153,810	-
Fund Transfer	35,736	-	7,000	6,932	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	105,697	65,000	77,000	121,280	65,000
Total Revenue	\$ 5,870,444	\$ 5,793,188	\$ 5,296,769	\$ 5,386,464	\$ 5,516,027
Total Sources	\$ 7,100,331	\$ 7,080,610	\$ 6,619,964	\$ 6,709,659	\$ 6,917,596
Expenditures:					
Salaries	\$ 2,609,254	\$ 2,741,400	\$ 2,412,000	\$ 2,400,000	\$ 2,607,000
Benefits	900,948	1,037,603	962,463	935,000	941,730
Purchased Professional and Technical Services	297,789	292,500	259,500	245,000	303,000
Purchased Property Services	756,765	743,000	770,000	770,000	768,000
Other Purchased Services	408,852	393,275	378,600	370,000	399,750
Supplies	190,983	215,450	216,950	150,000	230,450
Property	112,818	35,500	58,000	58,000	84,000
Other Expenses	13,957	19,600	19,600	5,000	19,600
Other Uses of Funds	335,839	250,000	125,000	100,000	125,000
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	149,931	65,000	229,500	275,090	65,000
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 5,777,136	\$ 5,793,328	\$ 5,431,613	\$ 5,308,090	\$ 5,543,530
Balance on Hand June 30	\$ 1,323,195	\$ 1,287,282	\$ 1,188,351	\$ 1,401,569	\$ 1,374,066
Fund Balance as a % of Revenue	23%	22%	22%	26%	25%

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GLOBAL VILLAGE ACADEMY CHARTER SCHOOL

	Audited Actual 2019-2020	Adopted Budget 2020-2021	Final Revised Budget 2020-2021	Estimated Actual 2020-2021	Proposed Budget 2021-2022
Balance on Hand July 1	\$ 189,266	\$ 189,266	\$ 192,097	\$ 192,097	\$ 197,899
Revenue:					
Per Pupil Revenue	\$ 3,214,806	\$ 2,775,131	\$ 2,996,459	\$ 2,996,459	\$ 3,407,358
Mill Levy/Override	451,740	441,940	453,979	453,979	483,467
Tuition	8,000	10,000	-	-	10,000
Transportation Fees	-	-	-	-	-
Earnings on Investments	-	-	-	-	-
Food Services	-	-	-	-	-
Pupil Activities	53,077	65,360	219,842	219,842	81,425
Community Service Activities	-	-	-	-	-
Other Local Revenue	7,220	-	17,300	17,300	1,005
Rental/Lease	-	-	-	-	-
Contributions/Donations	17,760	15,000	1,780	1,780	500
Miscellaneous Revenue	-	1,000	-	-	-
Categorical Revenue	220,802	143,964	165,947	165,947	157,918
Other State Revenue	-	-	-	-	-
Grants Federal	-	170,399	200,059	200,059	10,000
Fund Transfer	-	-	-	-	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	\$ 3,973,405	\$ 3,622,794	\$ 4,055,366	\$ 4,055,366	\$ 4,151,673
Total Sources	\$ 4,162,671	\$ 3,812,060	\$ 4,247,463	\$ 4,247,463	\$ 4,349,572
Expenditures:					
Salaries	\$ 1,516,666	\$ 1,356,496	\$ 1,612,551	\$ 1,612,551	\$ 1,615,082
Benefits	471,417	422,409	437,693	437,693	562,419
Purchased Professional and Technical Services	201,565	231,509	223,000	223,000	210,640
Purchased Property Services	716,173	894,240	888,140	888,140	915,835
Other Purchased Services	512,940	463,488	543,381	543,381	606,092
Supplies	167,319	179,283	194,192	194,192	139,939
Property	356,791	54,000	141,857	141,857	26,400
Other Expenses	27,703	17,629	8,750	8,750	50,233
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 3,970,574	\$ 3,619,054	\$ 4,049,564	\$ 4,049,564	\$ 4,126,640
Balance on Hand June 30	\$ 192,097	\$ 193,005	\$ 197,899	\$ 197,899	\$ 222,932
Fund Balance as a % of Revenue	5%	5%	5%	5%	5%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

HOPE ONLINE LEARNING ACADEMY

	Audited Actual 2019-2020	Adopted Budget 2020-2021	Final Revised Budget 2020-2021	Estimated Actual 2020-2021	Proposed Budget 2021-2022
Balance on Hand July 1	\$ 450,136	\$ 1,369,383	\$ 1,439,871	\$ 1,439,871	\$ 1,625,892
Revenue:					
Per Pupil Revenue	\$ 16,356,718	\$ 10,462,262	\$ 8,880,608	\$ 8,880,608	\$ 11,116,887
Mill Levy/Override	-	-	-	-	-
Tuition	-	-	-	-	-
Transportation Fees	-	-	-	-	-
Earnings on Investments	1,371	1,196	280	280	1,196
Food Services	-	-	-	-	-
Pupil Activities	-	-	-	-	-
Community Service Activities	-	-	-	-	-
Other Local Revenue	(40,013)	-	-	-	-
Rental/Lease	-	-	-	-	-
Contributions/Donations	85,779	72,500	60,084	60,084	72,500
Miscellaneous Revenue	69,501	53,500	69,929	69,929	53,500
Categorical Revenue	448,695	531,692	518,464	518,464	259,510
Other State Revenue	431,194	341,786	307,349	307,349	222,528
Grants Federal	2,147,296	1,683,464	2,480,720	2,510,720	1,489,548
Fund Transfer	-	-	-	-	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	82,802	82,802	82,802	82,802
Total Revenue	\$ 19,500,540	\$ 13,229,203	\$ 12,400,236	\$ 12,430,236	\$ 13,298,471
Total Sources	\$ 19,950,676	\$ 14,598,586	\$ 13,840,108	\$ 13,870,108	\$ 14,924,363
Expenditures:					
Salaries	\$ 4,268,353	\$ 2,344,650	\$ 2,484,965	\$ 2,484,965	\$ 2,672,182
Benefits	1,478,646	905,025	879,558	879,558	1,015,597
Purchased Professional and Technical Services	795,152	2,746,121	437,233	437,233	2,390,658
Purchased Property Services	629,393	359,423	325,614	325,614	332,718
Other Purchased Services	9,189,376	5,113,568	5,121,406	5,121,406	4,896,454
Supplies	1,232,725	715,324	684,080	684,080	1,093,231
Property	79,492	243,517	105,439	105,439	113,007
Other Expenses	317,666	273,467	373,590	373,590	119,500
Other Uses of Funds	-	15,586	15,586	15,586	8,123
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	520,001	506,475	1,786,744	1,816,744	651,312
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 18,510,805	\$ 13,223,156	\$ 12,214,215	\$ 12,244,215	\$ 13,292,782
Balance on Hand June 30	\$ 1,439,871	\$ 1,375,429	\$ 1,625,892	\$ 1,625,892	\$ 1,631,582
Fund Balance as a % of Revenue	7%	10%	13%	13%	12%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

LEMAN ACADEMY OF EXCELLENCE CHARTER SCHOOL

	Audited Actual 2019-2020	Adopted Budget 2020-2021	Final Revised Budget 2020-2021	Estimated Actual 2020-2021	Proposed Budget 2021-2022
Balance on Hand July 1	\$ 317,491	\$ 1,088,726	\$ 2,351,489	\$ 2,351,489	\$ 3,375,801
Revenue:					
Per Pupil Revenue	\$ 5,812,554	\$ 6,429,545	\$ 6,516,359	\$ 6,629,589	\$ 7,589,827
Mill Levy/Override	827,602	1,009,323	1,001,557	1,002,918	1,149,389
Tuition	653	-	-	-	-
Transportation Fees	-	-	-	-	-
Earnings on Investments	-	-	-	-	-
Food Services	-	-	-	-	-
Pupil Activities	32,222	-	6,620	-	-
Community Service Activities	-	-	-	-	-
Other Local Revenue	118,110	75,000	124,930	141,523	75,000
Rental/Lease	2,800	-	-	-	-
Contributions/Donations	2,903	-	52,200	52,450	-
Miscellaneous Revenue	9,605	-	8,373	9,720	-
Categorical Revenue	-	-	-	-	-
Other State Revenue	278,490	168,768	301,250	291,951	195,938
Grants Federal	-	-	422,526	422,777	65,000
Fund Transfer	-	-	-	-	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	\$ 7,084,939	\$ 7,682,636	\$ 8,433,815	\$ 8,550,929	\$ 9,075,153
Total Sources	\$ 7,402,430	\$ 8,771,362	\$ 10,785,305	\$ 10,902,418	\$ 12,450,954
Expenditures:					
Salaries	\$ 2,099,517	\$ 2,608,527	\$ 2,935,491	\$ 2,810,899	\$ 3,054,359
Benefits	523,286	769,893	790,909	723,894	946,225
Purchased Professional and Technical Services	149,973	156,000	212,320	187,424	219,000
Purchased Property Services	855,020	1,842,538	1,904,164	1,940,087	1,897,738
Other Purchased Services	1,156,518	1,331,398	1,305,392	1,310,695	1,840,938
Supplies	255,351	298,060	449,950	426,957	375,560
Property	-	-	111,085	111,085	-
Other Expenses	11,275	26,220	20,793	15,577	36,120
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 5,050,941	\$ 7,032,636	\$ 7,730,105	\$ 7,526,617	\$ 8,369,940
Balance on Hand June 30	\$ 2,351,489	\$ 1,738,726	\$ 3,055,200	\$ 3,375,801	\$ 4,081,014
Fund Balance as a % of Revenue	33%	23%	36%	39%	45%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

NORTH STAR ACADEMY CHARTER SCHOOL

	Audited Actual 2019-2020	Adopted Budget 2020-2021	Final Revised Budget 2020-2021	Estimated Actual 2020-2021	Proposed Budget 2021-2022
Balance on Hand July 1	\$ 1,935,257	\$ 1,994,051	\$ 2,961,786	\$ 2,961,786	\$ 2,738,018
Revenue:					
Per Pupil Revenue	\$ 5,303,910	\$ 5,029,959	\$ 4,874,164	\$ 4,976,976	\$ 5,344,794
Mill Levy/Override	758,482	790,779	739,087	757,291	763,324
Tuition	106,930	131,250	131,250	131,250	137,813
Transportation Fees	-	-	-	-	-
Earnings on Investments	12,023	15,000	7,500	2,500	7,500
Food Services	-	-	-	-	-
Pupil Activities	128,534	139,400	136,280	136,280	138,800
Community Service Activities	-	-	-	-	-
Other Local Revenue	106,157	95,000	30,000	30,000	110,000
Rental/Lease	-	-	-	-	-
Contributions/Donations	49,141	50,000	50,000	50,000	50,000
Miscellaneous Revenue	24,093	11,000	145,085	160,484	11,000
Categorical Revenue	82,447	-	-	-	-
Other State Revenue	48,668	36,571	44,241	50,283	44,241
Grants Federal	116,989	112,563	19,340	71,855	9,340
Fund Transfer	70,000	130,000	130,000	130,000	130,000
Other Sources	914,000	-	-	-	-
Cap Reserve Bond Revenue	181,392	147,045	203,645	203,645	203,645
Grants Local	-	-	-	-	-
Total Revenue	\$ 7,902,766	\$ 6,688,567	\$ 6,510,592	\$ 6,700,564	\$ 6,950,457
Total Sources	\$ 9,838,023	\$ 8,682,618	\$ 9,472,378	\$ 9,662,350	\$ 9,688,475
Expenditures:					
Salaries	\$ 3,505,914	\$ 3,410,819	\$ 3,408,211	\$ 3,408,211	\$ 3,454,851
Benefits	1,059,733	1,060,310	1,059,719	1,059,719	1,086,442
Purchased Professional and Technical Services	557,504	533,492	558,805	558,805	643,494
Purchased Property Services	1,076,865	1,129,920	1,145,220	1,105,220	1,135,294
Other Purchased Services	96,048	131,053	136,682	110,000	161,772
Supplies	248,099	242,072	266,574	256,000	266,846
Property	150,734	164,747	406,377	406,377	178,640
Other Expenses	98,893	10,750	17,500	17,500	17,500
Other Uses of Funds	82,447	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	2,500	2,500	2,500	2,500
Cap Reserve Expense	-	1,100,000	1,100,000	-	2,500,000
Total Expenditures	\$ 6,876,237	\$ 7,785,663	\$ 8,101,588	\$ 6,924,332	\$ 9,447,339
Balance on Hand June 30	\$ 2,961,786	\$ 896,955	\$ 1,370,790	\$ 2,738,018	\$ 241,136
Fund Balance as a % of Revenue	37%	13%	21%	41%	3%

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PARKER CORE KNOWLEDGE CHARTER SCHOOL

	Audited Actual 2019-2020	Adopted Budget 2020-2021	Final Revised Budget 2020-2021	Estimated Actual 2020-2021	Proposed Budget 2021-2022
Balance on Hand July 1	\$ 2,629,690	\$ 2,430,319	\$ 2,698,287	\$ 2,698,287	\$ 2,947,108
Revenue:					
Per Pupil Revenue	\$ 5,713,336	\$ 5,012,499	\$ 5,461,065	\$ 5,461,065	\$ 5,452,561
Mill Levy/Override	815,222	789,639	829,756	829,756	803,731
Tuition	539,930	968,183	824,369	824,369	924,515
Transportation Fees	-	-	-	-	-
Earnings on Investments	38,668	47,000	3,566	3,566	3,000
Food Services	11,670	11,558	7,113	7,113	7,113
Pupil Activities	39,240	72,215	26,567	26,567	67,984
Community Service Activities	-	-	-	-	-
Other Local Revenue	4,119	-	9,564	9,564	-
Rental/Lease	37,446	44,717	6,455	6,605	19,593
Contributions/Donations	67,790	36,000	36,965	36,965	-
Miscellaneous Revenue	119,927	110,520	106,640	107,785	111,123
Categorical Revenue	292,687	243,867	402,401	370,988	410,001
Other State Revenue	17,321	10,000	15,769	33,769	10,000
Grants Federal	31,278	-	263,885	276,303	-
Fund Transfer	-	-	-	-	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	\$ 7,728,634	\$ 7,346,198	\$ 7,994,115	\$ 7,994,415	\$ 7,809,621
Total Sources	\$ 10,358,324	\$ 9,776,517	\$ 10,692,402	\$ 10,692,702	\$ 10,756,729
Expenditures:					
Salaries	\$ 3,919,749	\$ 3,952,474	\$ 4,201,087	\$ 4,201,087	\$ 4,282,865
Benefits	1,311,139	1,376,165	1,380,288	1,380,288	1,428,054
Purchased Professional and Technical Services	178,335	171,346	203,410	203,410	254,977
Purchased Property Services	749,946	753,066	789,012	789,012	844,409
Other Purchased Services	595,366	575,083	535,820	535,820	603,069
Supplies	348,971	420,534	414,472	414,472	436,042
Property	539,893	110,900	208,505	208,505	225,000
Other Expenses	16,638	15,762	13,000	13,000	19,191
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 7,660,037	\$ 7,375,330	\$ 7,745,594	\$ 7,745,594	\$ 8,093,607
Balance on Hand June 30	\$ 2,698,287	\$ 2,401,187	\$ 2,946,808	\$ 2,947,108	\$ 2,663,122
Fund Balance as a % of Revenue	35%	33%	37%	37%	34%

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PARKER PERFORMING ARTS CHARTER SCHOOL

	Audited Actual 2019-2020	Adopted Budget 2020-2021	Final Revised Budget 2020-2021	Estimated Actual 2020-2021	Proposed Budget 2021-2022
Balance on Hand July 1	\$ 317,688	\$ 503,160	\$ 503,158	\$ 503,158	\$ 691,102
Revenue:					
Per Pupil Revenue	\$ 6,034,662	\$ 5,511,544	\$ 5,144,948	\$ 5,144,948	\$ 5,559,963
Mill Levy/Override	851,222	819,403	778,764	778,764	858,757
Tuition	147,795	41,500	41,500	41,500	168,274
Transportation Fees	-	-	-	-	-
Earnings on Investments	-	-	-	-	-
Food Services	-	-	-	-	-
Pupil Activities	99,121	105,750	80,750	80,750	199,685
Community Service Activities	-	-	-	-	-
Other Local Revenue	103,202	75,476	87,660	87,660	100,635
Rental/Lease	42,569	20,606	20,606	20,606	84,896
Contributions/Donations	-	-	-	-	-
Miscellaneous Revenue	16,780	-	-	-	-
Categorical Revenue	-	-	96,677	96,677	96,652
Other State Revenue	315,775	184,541	239,017	239,017	225,590
Grants Federal	2,928	250,000	806,691	806,691	-
Fund Transfer	346,417	-	-	-	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	\$ 7,960,472	\$ 7,008,820	\$ 7,296,613	\$ 7,296,613	\$ 7,294,452
Total Sources	\$ 8,278,160	\$ 7,511,980	\$ 7,799,771	\$ 7,799,771	\$ 7,985,554
Expenditures:					
Salaries	\$ 3,351,809	\$ 3,040,344	\$ 3,270,553	\$ 3,270,553	\$ 3,266,749
Benefits	1,089,856	972,969	1,137,629	1,137,629	1,164,248
Purchased Professional and Technical Services	201,873	183,467	181,950	181,950	174,856
Purchased Property Services	2,009,999	1,192,051	1,073,848	1,073,848	1,344,405
Other Purchased Services	663,894	699,146	683,538	683,538	791,168
Supplies	326,928	405,517	412,762	412,762	350,355
Property	48,798	47,000	67,000	67,000	25,000
Other Expenses	6,845	12,531	281,389	281,389	127,366
Other Uses of Funds	-	114,889	-	-	-
Redemption of Principal	75,000	275,979	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 7,775,002	\$ 6,943,893	\$ 7,108,669	\$ 7,108,669	\$ 7,244,147
Balance on Hand June 30	\$ 503,158	\$ 568,087	\$ 691,102	\$ 691,102	\$ 741,407
Fund Balance as a % of Revenue	6%	8%	9%	9%	10%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

PLATTE RIVER ACADEMY CHARTER SCHOOL

	Audited Actual 2019-2020	Adopted Budget 2020-2021	Final Revised Budget 2020-2021	Estimated Actual 2020-2021	Proposed Budget 2021-2022
Balance on Hand July 1	\$ 1,744,185	\$ 2,420,889	\$ 2,420,887	\$ 2,420,887	\$ 2,429,888
Revenue:					
Per Pupil Revenue	\$ 4,158,094	\$ 3,906,746	\$ 3,954,278	\$ 3,954,278	\$ 4,121,345
Mill Levy/Override	585,171	606,520	601,042	601,042	598,810
Tuition	1,000	306,860	136,465	136,465	300,000
Transportation Fees	-	-	-	-	-
Earnings on Investments	83,002	31,000	28,000	28,000	30,000
Food Services	7,826	6,000	1,750	1,750	4,000
Pupil Activities	128,822	129,847	107,319	107,319	115,000
Community Service Activities	7,689	15,000	5,000	5,000	10,000
Other Local Revenue	-	-	-	-	-
Rental/Lease	13,203	13,000	10,804	10,804	18,000
Contributions/Donations	67,987	60,000	94,200	94,200	50,000
Miscellaneous Revenue	10,448	5,000	5,500	5,500	5,000
Categorical Revenue	-	83,000	83,000	93,000	90,000
Other State Revenue	141,098	128,500	153,853	153,853	135,000
Grants Federal	108,817	-	757,493	841,208	-
Fund Transfer	535,108	-	-	-	-
Other Sources	(64,400)	-	2,420,889	277,802	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	\$ 5,783,864	\$ 5,291,473	\$ 8,359,593	\$ 6,310,221	\$ 5,477,155
Total Sources	\$ 7,528,049	\$ 7,712,362	\$ 10,780,480	\$ 8,731,108	\$ 7,907,043
Expenditures:					
Salaries	\$ 2,855,337	\$ 2,988,365	\$ 3,136,619	\$ 3,136,619	\$ 2,938,385
Benefits	700,486	910,975	977,232	977,232	1,106,927
Purchased Professional and Technical Services	105,062	60,180	256,880	256,880	54,500
Purchased Property Services	538,660	140,678	640,168	640,168	187,200
Other Purchased Services	557,640	532,182	457,189	457,189	447,004
Supplies	207,094	204,540	282,000	282,000	225,000
Property	131,631	56,500	156,300	156,300	90,000
Other Expenses	11,251	396,150	394,832	394,832	395,900
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 5,107,162	\$ 5,289,570	\$ 6,301,220	\$ 6,301,220	\$ 5,444,916
Balance on Hand June 30	\$ 2,420,887	\$ 2,422,792	\$ 4,479,260	\$ 2,429,888	\$ 2,462,127
Fund Balance as a % of Revenue	42%	46%	54%	39%	45%

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RENAISSANCE SECONDARY CHARTER SCHOOL

	Audited Actual 2019-2020	Adopted Budget 2020-2021	Final Revised Budget 2020-2021	Estimated Actual 2020-2021	Proposed Budget 2021-2022
Balance on Hand July 1	\$ 553,895	\$ 646,697	\$ 802,552	\$ 802,552	\$ 537,590
Revenue:					
Per Pupil Revenue	\$ 2,651,387	\$ 2,473,878	\$ 2,377,117	\$ 2,377,117	\$ 2,803,759
Mill Levy/Override	379,160	382,305	361,689	361,689	381,103
Tuition	-	-	-	-	-
Transportation Fees	-	-	-	-	-
Earnings on Investments	1,379	-	1,046	1,046	-
Food Services	-	-	-	-	-
Pupil Activities	329,820	353,880	270,148	270,148	353,880
Community Service Activities	-	-	-	-	-
Other Local Revenue	-	-	-	-	-
Rental/Lease	2,262	-	97,080	97,080	-
Contributions/Donations	4,336	-	4,121	4,121	-
Miscellaneous Revenue	47,211	-	34,637	34,637	-
Categorical Revenue	40,648	-	50,000	50,000	50,000
Other State Revenue	123,729	104,642	111,796	111,796	134,508
Grants Federal	561	-	225,296	225,296	46,427
Fund Transfer	34,070	-	8,616	8,616	-
Other Sources	326,223	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	37,448	37,448	-
Total Revenue	\$ 3,940,786	\$ 3,314,704	\$ 3,578,994	\$ 3,578,994	\$ 3,769,677
Total Sources	\$ 4,494,681	\$ 3,961,401	\$ 4,381,546	\$ 4,381,546	\$ 4,307,267
Expenditures:					
Salaries	\$ 1,661,183	\$ 1,712,710	\$ 1,611,474	\$ 1,611,474	\$ 1,764,783
Benefits	516,835	401,051	546,830	546,830	619,947
Purchased Professional and Technical Services	103,569	143,897	113,427	113,427	128,279
Purchased Property Services	844,015	1,023,757	868,963	868,963	857,834
Other Purchased Services	376,066	394,553	314,892	314,892	371,533
Supplies	77,082	67,926	60,829	60,829	68,658
Property	33,748	3,500	22,423	22,423	6,240
Other Expenses	15,854	10,000	17,376	17,376	10,310
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	38,776	-	262,744	262,744	46,427
Cap Reserve Expense	25,000	25,000	25,000	25,000	25,000
Total Expenditures	\$ 3,692,129	\$ 3,782,394	\$ 3,843,957	\$ 3,843,957	\$ 3,899,011
Balance on Hand June 30	\$ 802,552	\$ 179,007	\$ 537,590	\$ 537,590	\$ 408,255
Fund Balance as a % of Revenue	20%	5%	15%	15%	11%

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SKYVIEW ACADEMY CHARTER SCHOOL

	Audited Actual 2019-2020	Adopted Budget 2020-2021	Final Revised Budget 2020-2021	Estimated Actual 2020-2021	Proposed Budget 2021-2022
Balance on Hand July 1	\$ 1,595,186	\$ 3,380,383	\$ 3,380,383	\$ 3,380,383	\$ 3,404,162
Revenue:					
Per Pupil Revenue	\$ 10,562,498	\$ 9,655,239	\$ 9,592,103	\$ 9,585,153	\$ 10,586,452
Mill Levy/Override	1,500,381	1,475,847	1,463,292	1,462,376	1,464,405
Tuition	645,250	853,700	596,279	550,000	847,600
Transportation Fees	-	-	-	-	-
Earnings on Investments	2,202	6,000	2,000	1,000	6,000
Food Services	-	-	-	-	-
Pupil Activities	357,245	381,240	316,715	316,715	382,045
Community Service Activities	-	-	-	-	-
Other Local Revenue	-	-	-	-	-
Rental/Lease	22,830	30,000	40,000	40,000	40,000
Contributions/Donations	145,146	113,000	122,000	122,000	90,000
Miscellaneous Revenue	89,689	93,000	110,306	110,306	90,000
Categorical Revenue	360,274	277,911	374,444	376,387	367,044
Other State Revenue	277,024	252,000	260,771	260,771	260,771
Grants Federal	1,526	-	564,563	564,563	125,100
Fund Transfer	(77,475)	15,000	17,316	17,316	10,000
Other Sources	1,760,500	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	\$ 15,647,090	\$ 13,152,937	\$ 13,459,789	\$ 13,406,587	\$ 14,269,417
Total Sources	\$ 17,242,276	\$ 16,533,320	\$ 16,840,172	\$ 16,786,970	\$ 17,673,579
Expenditures:					
Salaries	\$ 7,204,719	\$ 6,506,214	\$ 6,868,424	\$ 6,799,621	\$ 7,253,235
Benefits	2,410,422	2,342,433	2,429,152	2,249,151	2,524,769
Purchased Professional and Technical Services	306,066	312,815	285,966	283,765	331,120
Purchased Property Services	2,182,100	2,238,243	2,253,856	2,261,492	2,223,410
Other Purchased Services	1,146,311	1,125,620	1,015,856	1,001,661	1,124,952
Supplies	480,351	523,581	543,054	543,759	644,080
Property	99,071	95,000	213,383	213,490	147,000
Other Expenses	32,853	4,127	18,102	29,869	30,869
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 13,861,893	\$ 13,148,033	\$ 13,627,793	\$ 13,382,808	\$ 14,279,435
Balance on Hand June 30	\$ 3,380,383	\$ 3,385,287	\$ 3,212,379	\$ 3,404,162	\$ 3,394,144
Fund Balance as a % of Revenue	22%	26%	24%	25%	24%

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STEM SCHOOL HIGHLANDS RANCH

	Audited Actual 2019-2020	Adopted Budget 2020-2021	Final Revised Budget 2020-2021	Estimated Actual 2020-2021	Proposed Budget 2021-2022
Balance on Hand July 1	\$ 7,166,168	\$ 9,819,651	\$ 10,745,830	\$ 10,745,830	\$ 10,726,993
Revenue:					
Per Pupil Revenue	14,259,921	13,220,053	13,458,014	13,458,014	14,095,434
Mill Levy/Override	2,031,088	1,857,645	1,994,092	1,994,092	2,010,216
Tuition	-	-	-	-	-
Transportation Fees	-	-	-	-	-
Earnings on Investments	141,551	140,000	55,000	37,544	60,000
Food Services	-	-	-	-	-
Pupil Activities	356,243	357,600	348,049	372,158	350,835
Community Service Activities	-	-	-	-	-
Other Local Revenue	-	-	-	-	-
Rental/Lease	66,025	66,000	66,000	94,032	66,000
Contributions/Donations	148,800	50,000	50,000	120,000	80,000
Miscellaneous Revenue	120	-	-	-	-
Categorical Revenue	-	-	-	-	-
Other State Revenue	767,235	454,896	555,504	541,773	584,528
Grants Federal	2,124,678	-	1,237,691	638,264	-
Fund Transfer	57,537	-	-	26,140	-
Other Sources	-	50,148	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	\$ 19,953,199	\$ 16,196,342	\$ 17,764,350	\$ 17,282,017	\$ 17,247,013
Total Sources	\$ 27,119,367	\$ 26,015,993	\$ 28,510,180	\$ 28,027,847	\$ 27,974,006
Expenditures:					
Salaries	\$ 8,549,973	\$ 9,145,000	\$ 9,216,000	\$ 8,547,867	\$ 8,594,000
Benefits	2,349,296	2,660,299	2,694,337	2,199,747	2,563,541
Purchased Professional and Technical Services	244,164	375,000	379,000	193,138	335,770
Purchased Property Services	2,147,524	2,200,864	3,487,564	2,018,435	2,515,246
Other Purchased Services	1,617,041	1,791,160	1,532,885	1,398,407	1,613,286
Supplies	420,452	500,000	520,000	440,566	569,277
Property	873,395	370,600	2,582,400	2,423,000	698,822
Other Expenses	31,310	300,000	299,000	35,608	200,470
Other Uses of Funds	140,383	-	-	44,085	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 16,373,537	\$ 17,342,923	\$ 20,711,186	\$ 17,300,853	\$ 17,090,412
Balance on Hand June 30	\$ 10,745,830	\$ 8,673,070	\$ 7,798,994	\$ 10,726,993	\$ 10,883,595
Fund Balance as a % of Revenue	54%	54%	44%	62%	63%

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WORLD COMPASS ACADEMY CHARTER SCHOOL

	Audited Actual 2019-2020	Adopted Budget 2020-2021	Final Revised Budget 2020-2021	Estimated Actual 2020-2021	Proposed Budget 2021-2022
Balance on Hand July 1	\$ 1,476,222	\$ 1,732,119	\$ 1,782,045	\$ 1,782,045	\$ 1,782,045
Revenue:					
Per Pupil Revenue	\$ 5,031,917	\$ 4,709,522	\$ 5,158,200	\$ 5,158,200	\$ 6,183,870
Mill Levy/Override	715,816	715,245	784,548	784,548	854,002
Tuition	304,144	287,277	187,500	187,500	289,737
Transportation Fees	-	-	-	-	-
Earnings on Investments	-	-	-	-	-
Food Services	-	-	-	-	-
Pupil Activities	-	185,000	28,200	28,200	28,200
Community Service Activities	-	-	-	-	-
Other Local Revenue	-	140,000	172,000	172,000	175,000
Rental/Lease	-	14,400	-	-	-
Contributions/Donations	56,827	-	100	100	-
Miscellaneous Revenue	180,355	290,300	30,000	30,000	20,000
Categorical Revenue	268,885	223,152	292,572	292,572	241,250
Other State Revenue	-	-	-	-	-
Grants Federal	1,246	-	387,925	387,925	111,000
Fund Transfer	143,112	-	-	-	-
Other Sources	227,500	-	552,500	552,500	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	\$ 6,929,802	\$ 6,564,896	\$ 7,593,545	\$ 7,593,545	\$ 7,903,060
Total Sources	\$ 8,406,024	\$ 8,297,015	\$ 9,375,590	\$ 9,375,590	\$ 9,685,105
Expenditures:					
Salaries	\$ 3,039,537	\$ 2,912,705	\$ 3,131,645	\$ 3,131,645	\$ 3,649,601
Benefits	959,487	1,007,688	970,306	970,306	1,090,686
Purchased Professional and Technical Services	334,014	283,657	268,056	268,056	193,500
Purchased Property Services	1,455,346	1,566,181	1,769,154	1,769,154	1,856,594
Other Purchased Services	596,453	613,387	606,203	606,203	639,651
Supplies	181,183	157,939	355,515	355,515	273,515
Property	38,686	17,000	25,000	25,000	5,000
Other Expenses	19,273	6,150	11,000	11,000	11,000
Other Uses of Funds	-	-	456,666	456,666	183,513
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 6,623,979	\$ 6,564,707	\$ 7,593,545	\$ 7,593,545	\$ 7,903,060
Balance on Hand June 30	\$ 1,782,045	\$ 1,732,308	\$ 1,782,045	\$ 1,782,045	\$ 1,782,045
Fund Balance as a % of Revenue	26%	26%	23%	23%	23%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

RESOLUTIONS

DOUGLAS COUNTY SCHOOL DISTRICT Re. 1
 FISCAL YEAR 2020-2021
 APPROPRIATION RESOLUTION

BE IT RESOLVED by the Board of Education or Douglas County School District Re 1, Douglas and Elbert Counties, State of Colorado, that the amounts shown in the following schedule be appropriated to each fund as specified in the Final Revised Budget for the ensuing fiscal year beginning July 1, 2020 and ending June 30, 2021.

Fund	Amount
General Fund (10)	\$ 679,083,753
Outdoor Education Fund (13)	\$ 961,578
Capital Projects Fund (14)	\$ 18,078,077
Full Day Kindergarten Fund (15)	\$ -
Transportation Fund (25)	\$ 24,483,524
Nutrition Services NSLP Fund (21)	\$ 16,443,617
Nutrition Services Non-NSLP Fund (28)	\$ 855,982
Governmental Designated Purpose Grants Fund (22)	\$ 45,734,426
Pupil Activity Fund (23)	\$ 2,801,938
Athletics and Activities Fund (26)	\$ 17,575,877
Child Care Fund (29)	\$ 9,994,110
Bond Redemption Fund (31)	\$ 55,938,174
Certificate of Participation Lease Payment Fund (39)	\$ 3,406,406
Bond Building Fund (41)	\$ 121,728,145
Certificate of Participation Building Fund (45)	\$ -
Medical Fund (65)	\$ 63,016,459
Short Term Disability Insurance Fund (66)	\$ 652,559
Private Purpose Trust Fund (75)	\$ 56,000

Revised and approved this 1st day of June 2021 in accordance with 22-44-110(4).

 David Ray, President

Board of Education

Attest:

 Elizabeth Hanson, Secretary

Board of Education

DOUGLAS COUNTY SCHOOL DISTRICT Re. 1
 FISCAL YEAR 2020-2021
 RESOLUTION AUTHORIZING THE USE OF A PORTION OF BEGINNING FUND BALANCE AS AUTHORIZED BY COLORADO
 STATUTES

WHEREAS, CRS 22-44-105 states that a budget, duly revised pursuant to this article, shall not provide for expenditures, interfund transfers, or reserves, in excess of available revenues and beginning fund balance.

WHEREAS, the Board of Education may authorize the use of a portion of the beginning fund balance in the budget, stating the amount to be used, the purpose for which the expenditure is needed, and the District's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit.

WHEREAS, the Board of Education has determined the beginning fund balances in the General, Transportation, Nutrition Services Non-NSLP, Pupil Activity, Athletics and Activities, Child Care, Bond Building, Medical, and Short Term Disability Insurance funds are sufficient to allow for the one-time expenditures and the action will not lead to an ongoing deficit.

NOW, THEREFORE, BE IT RESOLVED:

IN ACCORDANCE with C.R.S. 22-44-105, the Board of Education of Douglas County School District RE 1, Douglas and Elbert Counties, State of Colorado, authorizes the use of a portion of the 2020-2021 beginning fund balance for the following funds:

Fund	Amount	Purpose for Use of Beginning Fund Balance
General Fund (10)	\$ 4,046,800	Potential draw-down of accumulated FB for spend on Mental Health and Security Grant
Outdoor Education Fund (13)	\$ -	No budgeted use of beginning fund balance
Capital Projects Fund (14)	\$ -	No budgeted use of beginning fund balance
Full Day Kindergarten Fund (15)	\$ -	N/A
Transportation Fund (25)	\$ 3,019,591	Potential draw-down of accumulated FB for Transportation operational expenses
Nutrition Services NSLP Fund (21)	\$ -	No budgeted use of beginning fund balance
Nutrition Services Non-NSLP Fund (28)	\$ 117,806	Potential draw-down of accumulated FB for Nutrition operational expenses
Governmental Designated Purpose Grants Fund (22)	\$ -	No budgeted use of beginning fund balance
Pupil Activity Fund (23)	\$ 9,141	Potential draw-down of accumulated FB for school activities

(continued on next page)

Fund	Amount	Purpose for Use of Beginning Fund Balance
Athletics and Activities Fund (26)	\$ 32,988	Potential draw-down of school carry over for school athletics and activities
Child Care Fund (29)	\$ 993,395	Potential draw-down of accumulated FB for BASE operational expenses
Bond Redemption Fund (31)	\$ -	No budgeted use of beginning fund balance
Certificate of Participation Lease Payment Fund (39)	\$ -	No budgeted use of beginning fund balance
Bond Building Fund (41)	\$ 117,649,561	Intentional draw-down of accumulated FB for 2018 Bond capital projects
Certificate of Participation Building Fund (45)	\$ -	N/A
Medical Fund (65)	\$ 2,493,679	Intentional draw-down of accumulated FB due to employer-paid premium cost savings in General Fund
Short Term Disability Insurance Fund (66)	\$ 127,679	Intentional draw-down of accumulated FB due to employer-paid premium cost savings in General Fund
Private Purpose Trust Fund (75)	\$ -	No budgeted use of beginning fund balance

BE IT FURTHER RESOLVED, the use of this portion of these beginning fund balances for the purpose/s set forth above will not lead to ongoing deficits in the funds.

Revised and approved this 1st day of June 2021 in accordance with 22-44-110(4).

David Ray, President
Board of Education

Attest:

Elizabeth Hanson, Secretary
Board of Education



