

Douglas County School District Financial Plan & Budget

Proposed Executive Summary | 2020-2021



Douglas County School District
Learn Today, Lead Tomorrow

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EXECUTIVE SUMMARY

DOUGLAS COUNTY SCHOOL DISTRICT, Re. 1

Colorado

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COVID-19 IMPACT: DOUGLAS COUNTY SCHOOL DISTRICT

The impact of the Coronavirus-19 pandemic on the Colorado economy is unprecedented. The state of Colorado released updated economic forecasts prepared by Legislative Council Staff and the Office of State Planning and Budgeting on May 12, 2020 that both indicate Colorado will be \$3.3-\$3.5B under revenue projections released earlier this year for the state General Fund by the end of 2020-2021. The skyrocketing unemployment in Colorado and decline in consumer spending with the state of emergency and associated stay-at-home order resulted in a 2019-2020 state General Fund revenue projection \$1.1B under the previously released projection. The tourism and energy industries have been hit particularly hard by the pandemic and state economists project it will take a few years to return to pre-pandemic levels of state revenue.

School Finance is not immune from the impact of COVID-19 on Colorado. K-12 education comprises 37% of the state's General Fund or about \$7.6B set aside for the School Finance Act in 2019-2020. Funding for school finance is comprised of local (property tax) and state (sales and income tax) funding with the state share about \$4.6B of the funding. In order to balance the budget with a \$2.4B shortfall in 2020-2021, funding for K-12 education will be reduced. As of the May 26, 2020 publication of this 2020-2021 Proposed Budget, the legislature has not reconvened to vote on the School Finance Act. Preliminary estimates from the Joint Budget Committee indicate the cut could equate to as much as a 15% cut to Per Pupil Revenue for Douglas County School District.

Given this information and the uncertainties related to the 2020-2021 School Finance Act, the 2020-2021 Proposed Budget includes a balanced budget using 2019-2020 Per Pupil Revenue (flat revenue) as well as three additional scenarios modeled at a 9% cut to Per Pupil Revenue, 12% cut to Per Pupil Revenue and 15% cut to Per Pupil Revenue. Staff are presenting budget cuts ranging from \$30M to \$60M to align with these revenue cut scenarios. These budget cuts are to district-run programming as charter schools will be responsible for implementing their own budget cuts to balance their budget with the reduced revenue. Staff's goal is to keep any budget cuts as far away from the classroom as possible.

DCSD is fortunate to be a recipient of federal stimulus dollars along with all other Colorado school districts. Funding from the CARES Act (ESSER), Coronavirus Relief Fund and Governors Fund (GEER) are not included within the 2020-2021 Proposed Budget. Allowable uses for these federal grant dollars are still to be determined and will be in addition to the budget provided here. If more information is available in early June 2020, the 2020-2021 Adopted Budget will be updated to reflect the additional funding.



STAFF RECOMMENDED BUDGET CUTS

Aligned with the three revenue scenarios of a 9%, 12% and 15% reduction in Per Pupil Revenue, staff are recommending implementing the following budget cuts for 2020-2021. These cuts are spread across the District to not consolidate all in one area of programming with the goal to keep cuts as far away from the classroom as possible. The recommendations were prepared beginning with a list of over thirty potential options and facilitating numerous staff and community feedback sessions and surveys to gather insight on budget priorities and preferred reductions. The dollar amounts of the cuts are tiered based on the revenue scenario in order build a budget with positive ending unassigned fund balance (savings). Detail on the implementation of the recommendations can be found on the associated General Fund models on pages 17-19.

- Furlough all staff three days - unpaid, non-work day added to calendar
- Cut central/district-wide departments - all central departments located within Wilcox, West Support Center or Cantril buildings reduce staffing and cut operational (non-salary) budgets
- Reduce transportation for field trips and all athletics - Schools would be responsible for chartering, at their own cost, all field trip and athletic transportation
- Reduce Site-Based Budget Pupil Allocation (SBBPA) - Site-Based Budget Pupil Allocation provided to all neighborhood schools; a reduction would be on a per pupil basis (larger schools receive larger total dollar cut)
- Reduce district contingency - DCSD holds 1% of the General Fund operating budget as an appropriated contingency annual per Board of Education Policy
- Reduce overtime and/or additional pays - Classified staff qualify for overtime if they work more than 40 hours/week; additional pay (either hourly or stipend) can be for all staff, but currently 65% is paid to certified teachers
- Implement building closure days - cost of utilities, custodial services and other daily costs for maintaining buildings for mandatory district-wide remote working days
- Reduce funding for Assistant Principals at high schools - Reduction in allocation through SBB does not restrict schools from backfilling with other resources
- Eliminate mileage reimbursement - staff and Board of Education would not receive mileage reimbursement for work related travel and would claim mileage through the following year's income tax filing instead
- Reduce special programming support to schools - International Baccalaureate, Artful Learning, etc. currently receive additional allocations through the Site-Based Budget
- Reduce allocation to high schools to support athletic transportation - High schools currently receive \$36K per school to help offset transportation costs for athletics and activities
- Reduction in Force for school staff to match enrollment reduction - align certified staffing reduction with enrollment reduction for schools with decreased enrollment but no decreased staffing
- Reduce district provided cell phones - all staff must use personal cell phone or office phone for calls

STAFF RECOMMENDED RESERVE USE & REVENUE INCREASES

In addition to budget cuts, staff are recommending implementing the following uses of reserves and revenue increases in 2020-2021. The dollar amounts of the recommendations are tiered based on the revenue scenario in order build a budget with positive ending unassigned fund balance (savings). Detail on the implementation of the recommendations can be found on the associated General Fund models on pages 17-19.

Reserve Use:

- Restrict SBB carry over to 3% of discretionary budget – school savings in Site-Based Budget that roll (or carry) over into following school year
- Draw down General Fund unassigned reserves – fund balance drawn down by 10% to 25% without changes to assigned or restricted reserves (fund balance)
- Reduce TABOR and Board of Education reserves - TABOR and BOE Reserves are a percentage of revenue and therefore when School Finance Act revenue is reduced the amount required to hold in these reserves is reduced in alignment with state law and BOE policy

Revenue Increases:

- Increase fees for transportation – Increase per ride fee by \$0.50, \$1.00, \$1.50 or \$2.00 per ride
- Increase instructional fees – Increase fee paid annually by \$10, \$15 or \$20 at each level
- Increase corporate sponsorships for all athletic stadiums – Three district stadiums (Douglas County, Shea and Echo Park Auto) would all have corporate sponsorships, only Echo Park sponsored currently
- Increase fees for athletics – Increase participation fee by \$10, \$20 or \$30 at middle schools and \$15, \$30 or \$45 at high schools per sport
- Expected revenue from charitable giving related to COVID – pursue opportunities with charitable organizations to generate increased donations to DCSD related to COVID
- Increase facility rental charges - Calculated at 5% to 10% increase in rates and changing method of distributing revenue to schools

BUDGETED USE OF 2018 MILL LEVY OVERRIDE IN 2020-2021 PROPOSED BUDGET

With the passage of 5A ballot measure in November 2018, Douglas County School District has \$40 million of annual override property tax revenue for the following areas originally communicated to the voters:

- \$17 million toward addressing pay gaps for employees
- \$3.5 million toward allocating school counselors for all elementary schools
- \$2.5 million toward changing the middle and high school counselor-to-student ratio
- \$2 million toward increasing career and trade focused programming
- \$7 million toward school-level funding depending on the needs
- \$8 million toward District charter schools

For 2020-2021, the MLO amount allocated to salaries and benefits will remain the same as it became part of the base salary in the compensation structure. In addition, elementary and secondary school counselor allocations was adjusted based on the average salaries for counselor positions and staffing needs. This is a 1:250 staffing ratio at secondary schools. The one-time use of counselor training in 2019-2020 is no longer budgeted for 2020-2021. Highly Impacted funding for 2020-2021 is set aside for one year as it was partially redistributed through 2020-2021 SBB formula to align with commitment to voters to spend on school-level needs. Career Tech budget increased to reflect the rollout of programming to align with commitment to voters. Finally, Charter School pass through was adjusted to reflect the 2020-2021 projected enrollment for charter and neighborhood schools.

Budget Item	2019-2020 Revised Budget (\$M)	2020-2021 Preliminary Budget (\$M)
Salaries and Benefits for Existing Employees	\$16.9	\$16.9
Elementary School Counselors	\$3.5	\$2.5
Middle and High School Counselors	\$3.6	\$3.4
Additional Highly Impacted (Equitable School Funding)	\$2.4	\$0.4
Additional SBB Allocations (Equitable School Funding)	\$4.1	\$6.5
Additional Special Education Support	\$1.3	\$1.3
Career Tech Programming	\$1.6	\$2.0
Charter School Pass Through	\$8.9	\$8.9
Total	\$42.2	\$41.9

SUMMARY OF COMBINED GENERAL FUNDS 2020-2021 PROPOSED BUDGET

	General Fund (10)	Outdoor Education Fund (13)	Capital Projects Fund (14)	Full Day Kindergarten Fund (15)	Transportation Fund (25)
Beginning Fund Balance	\$ 92,815,566	\$ 15,061	\$ 9,578,370	\$ -	\$ 2,646,246
Revenues					
Property Taxes	\$ 261,929,062	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	27,408,277	-	-	-	-
Other Local Income	32,238,627	1,492,832	2,152,048	-	1,600,000
Intergovernmental	344,506,730	-	-	-	5,038,167
Other	-	-	-	-	-
Total Revenues	\$ 666,082,696	\$ 1,492,832	\$ 2,152,048	\$ -	\$ 6,638,167
Expenditures					
Salaries	312,805,654	755,302	-	-	15,036,046
Benefits	108,144,003	272,838	-	-	6,695,419
Purchased Services	32,632,171	127,764	-	-	3,714,928
Contracts w/ Charter Schools	144,487,155	-	-	-	-
Supplies	32,630,458	232,101	-	-	2,940,259
Equipment	-	20,000	1,043,147	-	-
Other	1,416,198	79,739	1,000,060	-	(1,321,652)
Total Expenditures	\$ 632,115,639	\$ 1,487,744	\$ 2,043,207	\$ -	\$ 27,065,000
BOE Contingency	\$ 5,790,000	\$ -	\$ -	\$ -	\$ -
Net Income/(Loss)	\$ 28,177,057	\$ 5,088	\$ 108,841	\$ -	\$ (20,426,833)
Transfers In/(Out)	(28,177,057)	23,084	836,370	-	18,550,344
Net Change in Fund Balance	\$ -	\$ 28,172	\$ 945,211	\$ -	\$ (1,876,489)
Ending Fund Balance	\$ 92,815,566	\$ 43,233	\$ 10,523,581	\$ -	\$ 769,757
TABOR Reserve	17,370,000	-	-	-	-
BOE Reserve	17,370,000	-	-	-	-
School Carry Over Reserve	22,529,558	-	-	-	-
Medicaid Carry Over Reserve	2,412,781	-	-	-	-
Assignment of 2018 Mill Levy Override	6,126,131	-	-	-	-
Ending Fund Balance - after reserves	\$ 27,007,096	\$ 43,233	\$ 10,523,581	\$ -	\$ 769,757

- General Fund 10 - accounts for 66% of all the financial activity in the District inclusive of teacher salary and benefits as well as supplies and services
- Outdoor Education Fund 13 - accounts for the financial activity associated with Stone Canyon Outdoor Edventures, a District program providing outdoor educational experiences to 5th and 6th grade students
- Capital Projects Fund 14 - accounts for the financial activity associated with building remodels, equipment purchases and technology devices with a value of \$5,000 or more
- Full Day Kindergarten Fund (FDK) 15 – accounted for the financial activity associated with the FDK tuition based program at many of the District elementary schools. This fund was discontinued with implementation of state-funded FDK.
- Transportation Fund 25 – accounts for the financial activity associated with transporting students to and from school as well as field trips and athletic events

SUMMARY OF SPECIAL REVENUE FUNDS

2020-2021 PROPOSED BUDGET

	Nutrition Services NSLP Fund (21)	Nutrition Services Non- NSLP Fund (28)	Governmental Designated Purpose Grants Fund (22)	Pupil Activity Fund (23)	Athletics and Activities Fund (26)	Child Care Fund (29)
Beginning Fund Balance	\$ 238,032	\$ 11,395	\$ -	\$ 821,873	\$ 1,401,974	\$ 1,650,707
Revenues						
Property Taxes	-	-	-	-	-	-
Specific Ownership Taxes	-	-	-	-	-	-
Other Local Income	12,169,716	7,313,622	633,977	1,685,550	12,197,628	13,271,327
Intergovernmental	3,010,452	-	15,626,687	-	-	-
Other	-	-	-	-	-	-
Total Revenues	\$ 15,180,168	\$ 7,313,622	\$ 16,260,664	\$ 1,685,550	\$ 12,197,628	\$ 13,271,327
Expenditures						
Salaries	4,922,183	2,541,059	8,137,893	122,704	5,136,979	7,455,729
Benefits	2,034,185	1,061,958	2,709,358	27,424	1,182,950	2,629,238
Purchased Services	487,041	542,950	2,783,592	749,327	5,021,682	1,421,233
Contracts w/ Charter Schools	-	-	-	-	-	-
Supplies	6,903,230	3,025,264	421,545	753,722	5,080,771	793,617
Equipment	125,000	40,000	1,422,389	12,589	295,135	-
Other	811,254	26,909	785,887	19,784	877,905	1,458,555
Total Expenditures	\$ 15,282,893	\$ 7,238,140	\$ 16,260,664	\$ 1,685,550	\$ 17,595,422	\$ 13,758,372
BOE Contingency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Income/(Loss)	\$ (102,725)	\$ 75,482	\$ -	\$ -	\$ (5,397,794)	\$ (487,045)
Transfers In/(Out)	351,634	93,718	-	-	5,397,794	487,045
Net Change in Fund Balance	\$ 248,909	\$ 169,200	\$ -	\$ -	\$ -	\$ -
Ending Fund Balance	\$ 486,941	\$ 180,595	\$ -	\$ 821,873	\$ 1,401,974	\$ 1,650,707
TABOR Reserve	-	-	-	-	-	-
BOE Reserve	-	-	-	-	-	-
School Carry Over Reserve	-	-	-	821,873	1,401,974	-
Medicaid Carry Over Reserve	-	-	-	-	-	-
Assignment of 2018 Mill Levy Override	-	-	-	-	-	-
Ending Fund Balance - after reserves	\$ 486,941	\$ 180,595	\$ -	\$ -	\$ -	\$ 1,650,707

- Nutrition Services NSLP Fund 21 – accounts for the financial activity associated with breakfast and lunch meal services provided to schools on the National School Lunch Program
- Nutrition Services Non - NSLP Fund 28 – accounts for the financial activity associated with catering, a la carte and lunch meal services provided to schools not on the National School Lunch Program
- Governmental Designated Purpose Grants Fund 22 – accounts for the financial activity associated with our federal and state grants inclusive of Title I and IDEA (Individual Disabilities Education Act)
- Athletics and Activities Fund 26 – accounts for the financial activity associated with all the sports and activities offered at the District’s secondary schools
- Child Care Fund 29 – accounts for the financial activity associated with the Before and After School Care program at 45 District schools

SUMMARY OF OTHER DISTRICT FUNDS 2020-2021 PROPOSED BUDGET

	Bond Redemption Fund (31)	Certificate of Participation Lease Payment Fund (39)	Building Funds (41 and 45)	Self Insured Health Funds (65 and 66)	Private Purpose Trust Fund (75)
Beginning Fund Balance	\$ 67,961,409	\$ 21,030	\$ 211,896,491	\$ 9,167,153	\$ 35,012
Revenues					
Property Taxes	58,693,094	-	-	-	-
Specific Ownership Taxes	-	-	-	-	-
Other Local Income	682,510	969,338	4,314,532	57,651,389	56,000
Intergovernmental	-	-	-	-	-
Other	-	-	-	-	-
Total Revenues	\$ 59,375,604	\$ 969,338	\$ 4,314,532	\$ 57,651,389	\$ 56,000
Expenditures					
Salaries	-	-	67,709	36,900	-
Benefits	-	-	24,324	2,619,372	-
Purchased Services	5,593	6,750	1,598,384	57,569,975	-
Contracts w/ Charter Schools	-	-	-	-	-
Supplies	-	-	-	46,500	-
Equipment	-	-	102,093,736	-	-
Other	55,932,581	3,399,656	-	-	56,000
Total Expenditures	\$ 55,938,174	\$ 3,406,406	\$ 103,784,153	\$ 60,272,747	\$ 56,000
BOE Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
Net Income/(Loss)	\$ 3,437,430	\$ (2,437,068)	\$ (99,469,621)	\$ (2,621,358)	\$ -
Transfers In/(Out)	-	2,437,068	-	-	-
Net Change in Fund Balance	\$ 3,437,430	\$ -	\$ (99,469,621)	\$ (2,621,358)	\$ -
Ending Fund Balance	\$ 71,398,839	\$ 21,030	\$ 112,426,870	\$ 6,545,795	\$ 35,012
TABOR Reserve	-	-	-	-	-
BOE Reserve	-	-	-	-	-
School Carry Over Reserve	-	-	-	-	-
Medicaid Carry Over Reserve	-	-	-	-	-
Assignment of 2018 Mill Levy Override	-	-	-	-	-
Ending Fund Balance - after reserves	\$ 71,398,839	\$ 21,030	\$ 112,426,870	\$ 6,545,795	\$ 35,012

- Bond Redemption Fund 31 – accounts for the financial activity associated with the collection of property taxes and the payment of principal and interest on general obligation bond debt approved by the taxpayer through an election
- COP Lease Payment Fund 39 – accounts for the financial activity associated with the payment of principal and interest on certificates of participation authorized by the Board of Education and funded through a transfer from General Fund
- Building Funds 41 and 45 – accounts for the financial activity associated with capital projects and equipment funded from the proceeds of General Obligation Bonds as well as Certificates of Participation
- Self-Insured Health Funds 65 and 66 – accounts for the financial activity associated with the payment of premiums and claims associated with the Medical and Short Term Disability Insurance programs
- Pupil Activity Fund 74 – accounts for the financial activity associated with student led and controlled clubs and activities that may include fundraisers and donation projects to other non-profit organizations
- Private Purpose Trust Fund 75 – accounts for the financial activity associated with the Philip S Miller Trust providing scholarships to Castle Rock area high school students at Castle View, Douglas County, Renaissance Secondary and Ponderosa High Schools

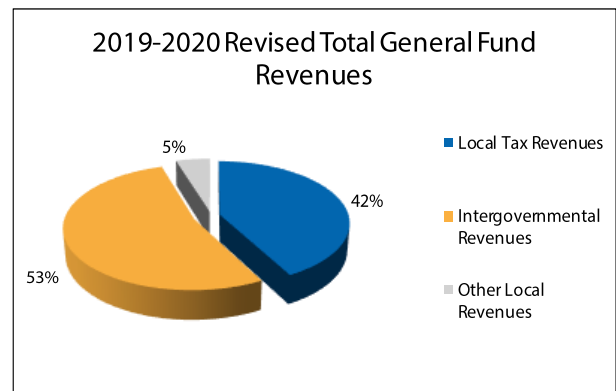
2019-2020 BUDGETED REVENUES REVISED AS OF JANUARY 21, 2020

The actual funded pupil count (FPC) in 2019-2020 is 65,405 of which 1,958 are online students. When calculating FPC beginning in 2019-2020, half day kindergarten students count as 0.58 funded pupils, full day kindergarten students count as 1.00 funded pupils and students in ECE with Special Education needs are counted as 0.50 funded pupils. Typical ECE students are excluded from FPC. DCSD is funded based on FPC and not enrollment which is defined as total students educated. Enrollment in 2019-2020 is 67,305. Total enrollment decreased 286 students from 2018-2019.

TOTAL SOURCES BY FUND	2019-2020 Revised Budgeted Revenues			
	Beginning Fund Balance	Revenues	Transfers In	Total Sources
General (see chart below)	\$ 87,381,177	\$ 685,919,999	\$ -	\$ 773,301,176
Outdoor Education	91,766	1,536,292	23,084	1,651,142
Capital Projects	8,563,325	1,685,228	2,210,371	12,458,924
Full Day Kindergarten	-	-	-	-
Transportation	1,611,318	6,760,394	19,524,934	27,896,646
Total Combined General Fund	\$ 97,647,586	\$ 695,901,913	\$ 21,758,389	\$ 815,307,888
Nutrition Services NSLP	1,962,156	13,884,152	351,634	16,197,942
Nutrition Services Non-NSLP	115,361	6,881,816	93,718	7,090,895
Governmental Designated Purpose Grants	-	16,134,258	-	16,134,258
Pupil Activity	1,153,729	1,697,993	-	2,851,722
Athletics and Activities	1,502,422	12,143,474	5,790,709	19,436,605
Child Care	4,044,700	12,058,344	487,045	16,590,089
Total Special Revenue Fund	\$ 8,778,368	\$ 62,800,037	\$ 6,723,106	\$ 78,301,511
Bond Redemption	61,833,048	59,765,108	-	121,598,156
Certificates of Participation (COP) Lease Payments	20,215	971,105	2,438,816	3,430,136
Total Debt Service and Lease Payment Fund	\$ 61,853,263	\$ 60,736,213	\$ 2,438,816	\$ 125,028,292
Bond Building	267,785,742	5,581,445	-	273,367,187
Certificates of Participation (COP) Building	-	-	-	-
Total Building Fund	\$ 267,785,742	\$ 5,581,445	\$ -	\$ 273,367,187
Medical	10,842,778	52,859,916	-	63,702,694
Short Term Disability Insurance	775,633	475,940	-	1,251,573
Total Internal Service Fund	\$ 11,618,411	\$ 53,335,856	\$ -	\$ 64,954,267
Private Purpose Trust	34,012	56,000	-	90,012
Total Trust and Agency Fund	\$ 34,012	\$ 56,000	\$ -	\$ 90,012

2019-2020 General Fund Revenues by Type on a Per Pupil Basis

Per Pupil Revenue from State	\$ 8,208
Mill Levy Override	1,127
Other Intergovernmental Revenue	434
School-Based Revenue	180
SOT out of Formula	214
Charter Purchased Service Revenue	172
Other Local Revenue	153
Total Per Pupil Revenue	\$ 10,487



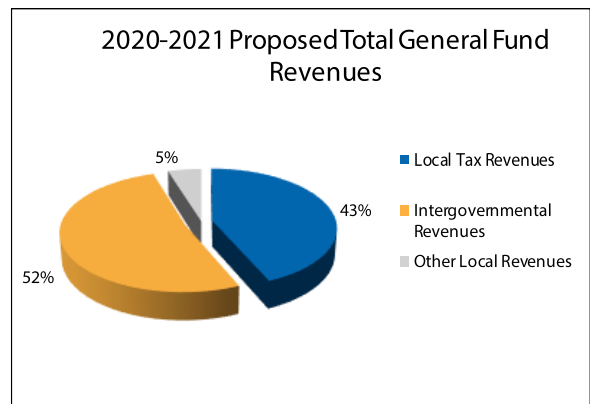
2020-2021 BUDGETED REVENUES PROPOSED AS OF MAY 26, 2020

The funded pupil count (FPC) in 2020-2021 is projected to be 63,861, of which 1,136 are online students. When calculating FPC, half day kindergarten students count as 0.58 funded pupils and full day kindergarten students count as 1.00 funded pupils and students in ECE with Special Education needs are counted as 0.50 funded pupils. Typical ECE students are excluded from FPC. DCSD is funded based on FPC and not enrollment which is defined as total students educated. Enrollment in 2020-2021 is projected to be 65,699. Total enrollment is projected to decrease 1,606 students.

TOTAL SOURCES BY FUND	2020-2021 Proposed Budgeted Revenues			
	Beginning Fund Balance	Revenues	Transfers In	Total Sources
General (see chart below)	\$ 92,815,566	\$ 666,082,696	\$ -	\$ 758,898,262
Outdoor Education	15,061	1,492,832	23,084	1,530,977
Capital Projects	9,578,370	2,152,048	836,370	12,566,788
Full Day Kindergarten	-	-	-	-
Transportation	2,646,246	6,638,167	18,550,344	27,834,757
Total Combined General Fund	\$ 105,055,243	\$ 676,365,743	\$ 19,409,798	\$ 800,830,784
Nutrition Services NSLP	238,032	15,180,168	351,634	15,769,834
Nutrition Services Non-NSLP	11,395	7,313,622	93,718	7,418,735
Governmental Designated Purpose Grants	-	16,260,664	-	16,260,664
Pupil Activity	821,873	1,685,550	-	2,507,423
Athletics and Activities	1,401,974	12,197,628	5,397,794	18,997,396
Child Care	1,650,707	13,271,327	487,045	15,409,079
Total Special Revenue Fund	\$ 4,123,981	\$ 65,908,959	\$ 6,330,191	\$ 76,363,131
Bond Redemption	67,961,409	59,375,604	-	127,337,013
Certificates of Participation (COP) Lease Payments	21,030	969,338	2,437,068	3,427,436
Total Debt Service and Lease Payment Fund	\$ 67,982,439	\$ 60,344,942	\$ 2,437,068	\$ 130,764,449
Bond Building	211,896,491	4,314,532	-	216,211,023
Certificates of Participation (COP) Building	-	-	-	-
Total Building Fund	\$ 211,896,491	\$ 4,314,532	\$ -	\$ 216,211,023
Medical	8,493,679	57,126,509	-	65,620,188
Short Term Disability Insurance	673,474	524,880	-	1,198,354
Total Internal Service Fund	\$ 9,167,153	\$ 57,651,389	\$ -	\$ 66,818,542
Private Purpose Trust	35,012	56,000	-	91,012
Total Trust and Agency Fund	\$ 35,012	\$ 56,000	\$ -	\$ 91,012

2020-2021 General Fund Revenues by Type on a Per Pupil Basis

Per Pupil Revenue from State	\$ 8,208
Mill Levy Override	1,154
Other Intergovernmental Revenue	422
School-Based Revenue	193
SOT out of Formula	141
Charter Purchased Service Revenue	147
Other Local Revenue	165
Total Per Pupil Revenue	\$ 10,430

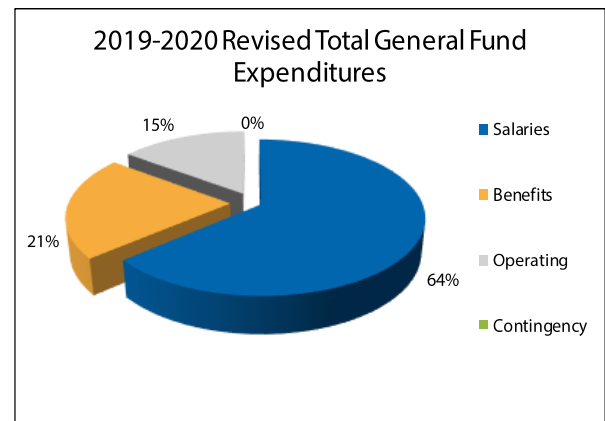


2019-2020 BUDGETED EXPENDITURES REVISED AS OF JANUARY 21, 2020

Salaries and **Benefits** account for the largest component of General Fund expenditures at 85% of the total. The Revised Budget includes a contingency budget in the total amount of \$0.

TRANSFERS AND EXPENDITURES BY FUND	2019-2020 Revised Budgeted Expenditures & Transfers		
	Budgeted Expenditures	Budgeted Transfers Out	Total Budgeted Activity
Fund			
General (see chart below)	\$ 655,699,444	\$ 30,920,312	\$ 686,619,756
Outdoor Education	1,515,337	-	1,515,337
Capital Projects	4,851,611	-	4,851,611
Full Day Kindergarten	-	-	-
Transportation	27,082,889	-	27,082,889
Total Combined General Fund	\$ 689,149,281	\$ 30,920,312	\$ 720,069,593
Nutrition Services NSLP	14,388,860	-	14,388,860
Nutrition Services Non-NSLP	7,031,426	-	7,031,426
Governmental Designated Purpose Grants	16,134,258	-	16,134,258
Pupil Activity	1,595,455	-	1,595,455
Athletics and Activities	17,711,244	-	17,711,244
Child Care	12,545,389	-	12,545,389
Total Special Revenue Fund	\$ 69,406,632	\$ -	\$ 69,406,632
Bond Redemption	53,499,974	-	53,499,974
Certificates of Participation (COP) Lease Payments	3,409,106	-	3,409,106
Total Debt Service and Lease Payment Fund	\$ 56,909,080	\$ -	\$ 56,909,080
Bond Building	61,841,245	-	61,841,245
Certificates of Participation (COP) Building	-	-	-
Total Building Fund	\$ 61,841,245	\$ -	\$ 61,841,245
Medical	54,080,269	-	54,080,269
Short Term Disability Insurance	707,000	-	707,000
Total Internal Service Fund	\$ 54,787,269	\$ -	\$ 54,787,269
Private Purpose Trust	55,000	-	55,000
Total Trust and Agency Fund	\$ 55,000	\$ -	\$ 55,000

Please note that the table above includes budgeted transfers of \$30.9 million. The general fund pass through to charters is \$154.0 million. Both of these figures are excluded from the graph to the right. A Board mandated contingency budget is included in the expenditures in the graph to the right.

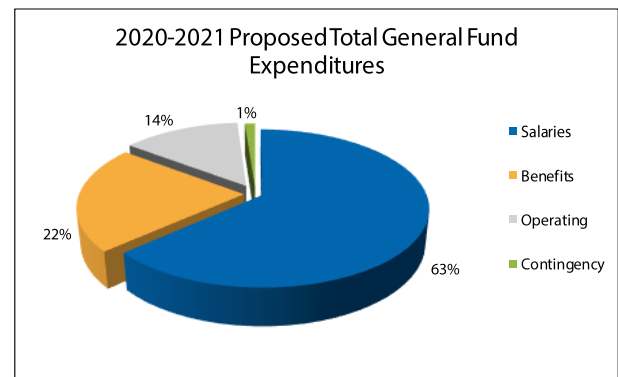


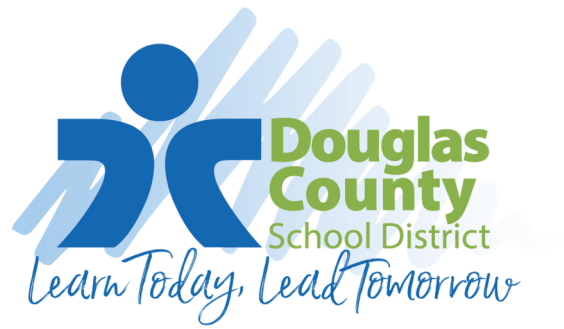
2020-2021 BUDGETED EXPENDITURES PROPOSED AS OF MAY 26, 2020

Salaries and **Benefits** account for the largest component of General Fund expenditures at 85% of the total. The proposed budget includes contingency in the total amount of \$5.8 million.

TRANSFERS AND EXPENDITURES BY FUND	2020-2021 Proposed Budgeted Expenditures & Transfers		
	Budgeted Expenditures	Budgeted Transfers Out	Total Budgeted Activity
General (see chart below)	\$ 637,905,639	\$ 28,177,057	\$ 666,082,696
Outdoor Education	1,487,744	-	1,487,744
Capital Projects	2,043,207	-	2,043,207
Full Day Kindergarten	-	-	-
Transportation	27,065,000	-	27,065,000
Total Combined General Fund	\$ 668,501,590	\$ 28,177,057	\$ 696,678,647
Nutrition Services NSLP	15,282,893	-	15,282,893
Nutrition Services Non-NSLP	7,238,140	-	7,238,140
Governmental Designated Purpose Grants	16,260,664	-	16,260,664
Pupil Activity	1,685,550	-	1,685,550
Athletics and Activities	17,595,422	-	17,595,422
Child Care	13,758,372	-	13,758,372
Total Special Revenue Fund	\$ 71,821,041	\$ -	\$ 71,821,041
Bond Redemption	55,938,174	-	55,938,174
Certificates of Participation (COP) Lease Payments	3,406,406	-	3,406,406
Total Debt Service and Lease Payment Fund	\$ 59,344,580	\$ -	\$ 59,344,580
Bond Building	103,784,153	-	103,784,153
Certificates of Participation (COP) Building	-	-	-
Total Building Fund	\$ 103,784,153	\$ -	\$ 103,784,153
Medical	59,620,188	-	59,620,188
Short Term Disability Insurance	652,559	-	652,559
Total Internal Service Fund	\$ 60,272,747	\$ -	\$ 60,272,747
Private Purpose Trust	56,000	-	56,000
Total Trust and Agency Fund	\$ 56,000	\$ -	\$ 56,000

Please note that the table above includes budgeted transfers of \$28.1 million. The general fund pass through to charters is \$144.5 million. Both of these figures are excluded from the graph to the right. A Board mandated contingency budget is included in the expenditures in the graph to the right.





COMBINED GENERAL FUND BUDGETS

2020-2021 GENERAL FUND REVENUES

	Audited Actuals 2018-2019	Adopted Budget 2019-2020	Revised Budget 2019-2020	Estimated Actual 2019-2020	Proposed Budget 2020-2021
Balance on Hand July 1	67,639,636	84,534,323	87,381,177	87,381,177	92,815,566
Revenues					
Local Taxes					
Property Tax (In SFA)	163,490,322	179,994,070	185,392,639	184,042,555	188,216,062
Budget Override	73,713,000	73,713,000	73,713,000	73,713,000	73,713,000
Specific Ownership Taxes (In SFA)	16,603,766	17,897,628	15,942,634	15,775,109	18,434,557
Specific Ownership Taxes (Out of SFA)	11,472,492	\$ 12,010,649	13,965,643	12,365,971	8,973,720
Subtotal Local Taxes	\$ 265,279,580	\$ 283,615,347	\$ 289,013,916	\$ 285,896,635	\$ 289,337,339
Intergovernmental Revenue					
Equalization Entitlements	319,264,968	337,998,981	335,511,373	335,511,373	317,530,613
Special Education	12,365,317	13,363,903	14,243,356	14,494,875	14,513,980
Vocational Education	816,227	800,293	875,382	875,382	875,382
Gifted & Talented	634,787	651,926	639,010	639,010	651,151
Charter School Capital Construction	3,994,972	3,885,597	3,974,222	3,944,892	3,944,892
Federal - Medicaid Reimbursement	3,879,761	3,148,197	4,489,456	3,838,340	3,584,562
Other	12,033,443	3,598,135	4,152,141	12,521,827	3,406,150
Subtotal Intergovernmental Revenue	\$ 352,989,475	\$ 363,447,032	\$ 363,884,940	\$ 371,825,699	\$ 344,506,730
Other Local Revenue					
General Fund Interest	1,378,942	1,003,521	1,400,000	1,290,000	800,000
Charter School Purchased Services	8,853,018	9,833,307	11,245,325	11,253,236	9,399,434
Preschool	1,860,899	1,932,425	1,932,425	1,575,562	1,834,304
School Based	8,981,139	9,813,000	9,858,495	7,731,038	10,497,304
Other	8,808,587	8,553,575	8,584,898	15,323,435	9,707,585
Subtotal Other Local Revenue	\$ 29,882,586	\$ 31,135,828	\$ 33,021,143	\$ 37,173,271	\$ 32,238,627
Total Revenue	\$ 648,151,641	\$ 678,198,207	\$ 685,919,999	\$ 694,895,605	\$ 666,082,696
Total Program Funding*	\$ 501,670,605	\$ 535,890,679	\$ 536,846,646	\$ 535,329,037	\$ 524,181,232

*Equalization Entitlements plus Property Tax (In School Finance Act) plus Specific Ownership Taxes (In School Finance Act)

2020-2021 GENERAL FUND EXPENDITURES

	Audited Actuals 2018-2019	Adopted Budget 2019-2020	Revised Budget 2019-2020	Estimated Actual 2019-2020	Proposed Budget 2020-2021
Expenditures					
Salaries	292,123,113	316,988,206	319,571,983	316,304,197	312,805,654
Administrators	21,500,099	23,526,121	21,446,916	20,326,931	19,138,475
Certified	199,620,910	219,886,413	219,631,480	217,585,671	216,732,606
ProTech	10,741,522	12,178,838	14,575,868	14,272,157	13,518,990
Classified	49,378,222	52,531,013	54,573,469	55,886,505	54,694,068
Substitutes	5,571,055	4,436,969	4,580,009	3,317,386	4,263,286
Overtime	482,535	201,003	218,665	518,081	459,951
Additional Pay	4,828,771	4,227,849	4,545,576	4,397,465	3,998,278
Benefits	106,698,531	105,687,309	107,727,786	115,806,502	108,144,003
Subtotal - Salaries & Benefits	\$ 398,821,644	\$ 422,675,515	\$ 427,299,769	\$ 432,110,699	\$ 420,949,657
Purchased Professional Services	7,308,615	7,214,300	8,187,835	7,654,630	7,134,722
Purchased Property Services	10,238,867	10,311,374	10,154,570	9,644,730	9,759,798
Other Purchased Services	14,353,226	13,278,153	15,191,701	15,127,924	15,737,651
Supplies	28,500,091	35,785,695	38,334,446	37,702,476	32,630,458
Equipment	-	-	-	-	-
Other	(634,935)	431,911	2,486,329	1,570,522	1,416,198
Total Expenditures	\$ 458,587,507	\$ 489,696,948	\$ 501,654,650	\$ 503,810,981	\$ 487,628,484
Charter School Pass Through	140,793,998	157,683,815	154,044,794	154,029,012	144,487,155
Transfers					
Outdoor Education Fund	123,084	23,084	23,084	173,084	23,084
Full Day Kindergarten Fund	389,255	-	-	-	-
Transportation Fund	18,409,157	19,458,193	19,524,934	19,524,934	18,550,344
Capital Projects Fund	1,493,791	260,105	2,210,372	2,211,283	836,370
Nutrition Services NSLP Fund	351,634	351,634	351,634	351,634	351,634
Nutrition Services Non-NSLP Fund	93,718	93,718	93,718	643,718	93,718
Child Care Fund	487,045	487,045	487,045	487,045	487,045
Athletics & Activities Fund	5,507,064	5,314,918	5,790,709	5,790,709	5,397,794
COP Lease Payments Fund	3,494,975	2,438,816	2,438,816	2,438,816	2,437,068
Total Transfers	\$ 30,349,723	\$ 28,427,513	\$ 30,920,312	\$ 31,621,223	\$ 28,177,057
Total Expenditures and Transfers	\$ 629,731,228	\$ 675,808,276	\$ 686,619,756	\$ 689,461,216	\$ 660,292,696
BOE Contingency - 1%	-	5,118,931	-	-	5,790,000
Change in Fund Balance	18,420,413	(2,729,000)	(699,757)	5,434,389	-
Ending Fund Balance	86,060,049	81,805,323	86,681,420	92,815,566	92,815,566
TABOR Reserve - 3%	16,600,000	15,356,794	16,600,000	16,600,000	17,370,000
BOE Reserve - 3%	16,600,000	15,356,794	16,600,000	16,600,000	17,370,000
School Carry Over Reserve	21,169,996	19,301,646	21,793,449	22,529,558	22,529,558
Medicaid Carry Over Reserve	2,843,817	2,875,307	3,090,301	2,412,781	2,412,781
Settlement Reserve	-	-	-	2,560,000	2,560,000
Assignment of 2018 Mill Levy Override	10,669,034	8,369,034	8,426,131	8,426,131	6,126,131
Ending Fund Balance - after reserves	\$ 18,177,202	\$ 20,545,748	\$ 20,171,539	\$ 23,687,096	\$ 24,447,096

GENERAL FUND 9% CUT TO SCHOOL FINANCE ACT

	Audited Actuals 2018-2019	Adopted Budget 2019-2020	Revised Budget 2019-2020	Estimated Actual 2019-2020	Proposed - 9% Cut Budget 2020-2021
Balance on Hand July 1	67,639,636	84,534,323	87,381,177	87,381,177	92,815,566
Revenues					
Local Taxes					
Property Tax	237,203,322	253,707,070	259,105,639	257,755,555	261,929,062
Specific Ownership Tax	28,076,258	29,908,277	29,908,277	28,141,080	27,408,277
Subtotal Local Taxes	\$ 265,279,580	\$ 283,615,347	\$ 289,013,916	\$ 285,896,635	\$ 289,337,339
Intergovernmental Revenue					
Equalization Entitlements	319,264,968	337,998,981	335,511,373	335,511,373	270,354,303
State Categorical	25,849,774	18,414,257	19,909,889	28,531,094	19,446,663
Charter School Capital Construction	3,994,972	3,885,597	3,974,222	3,944,892	3,944,892
Federal - Medicaid Reimbursement	3,879,761	3,148,197	4,489,456	3,838,340	3,584,562
Subtotal Intergovernmental Revenue	\$ 352,989,475	\$ 363,447,032	\$ 363,884,940	\$ 371,825,699	\$ 297,330,420
Other Local Revenue					
General Fund Interest	1,378,942	1,003,521	1,400,000	1,290,000	800,000
Charter School Purchased Services	8,853,018	9,833,307	11,245,325	11,253,236	9,399,434
Preschool	1,860,899	1,932,425	1,932,425	1,575,562	1,834,304
School Based	8,981,139	9,813,000	9,858,495	7,731,038	10,497,304
Other	8,808,587	8,553,575	8,584,898	15,323,435	10,908,185
Subtotal Other Local Revenue	\$ 29,882,586	\$ 31,135,828	\$ 33,021,143	\$ 37,173,271	\$ 33,439,227
Total Revenue	\$ 648,151,641	\$ 678,198,207	\$ 685,919,999	\$ 694,895,605	\$ 620,106,986
Total Program Funding*	\$ 501,670,605	\$ 535,890,679	\$ 536,846,646	\$ 535,329,037	\$ 477,004,922
<i>*Equalization Entitlements plus Property Tax (In School Finance Act) plus Specific Ownership Taxes (In School Finance Act)</i>					
Expenditures					
Salaries	292,123,113	316,988,206	319,571,983	316,304,197	303,032,689
Benefits	106,698,531	105,687,309	107,727,786	115,806,502	105,296,031
Purchased Professional Services	7,308,615	7,214,300	8,187,835	7,654,630	7,134,722
Purchased Property Services	10,238,867	10,311,374	10,154,570	9,644,730	9,759,798
Other Purchased Services	14,353,226	13,278,153	15,191,701	15,127,924	15,304,651
Supplies	28,500,091	35,785,695	38,334,446	37,702,476	29,377,958
Other	(634,935)	431,911	2,486,329	1,570,522	1,416,198
Total Expenditures	\$ 458,587,507	\$ 489,696,948	\$ 501,654,650	\$ 503,810,981	\$ 471,322,047
Charter School Pass Through	140,793,998	157,683,815	154,044,794	154,029,012	133,354,584
Transfers					
Outdoor Education Fund	123,084	23,084	23,084	173,084	23,084
Full Day Kindergarten Fund	389,255	-	-	-	-
Transportation Fund	18,409,157	19,458,193	19,524,934	19,524,934	14,892,642
Capital Projects Fund	1,493,791	260,105	2,210,372	2,211,283	836,370
Nutrition Services NSLP Fund	351,634	351,634	351,634	351,634	351,634
Nutrition Services Non-NSLP Fund	93,718	93,718	93,718	643,718	93,718
Child Care Fund	487,045	487,045	487,045	487,045	487,045
Athletics & Activities Fund	5,507,064	5,314,918	5,790,709	5,790,709	4,948,794
COP Lease Payments Fund	3,494,975	2,438,816	2,438,816	2,438,816	2,437,068
Total Transfers	\$ 30,349,723	\$ 28,427,513	\$ 30,920,312	\$ 31,621,223	\$ 24,070,355
Total Expenditures and Transfers	\$ 629,731,228	\$ 675,808,276	\$ 686,619,756	\$ 689,461,216	\$ 628,746,986
BOE Contingency - 1%	-	5,118,931	-	-	4,770,000
Change in Fund Balance	18,420,413	(2,729,000)	(699,757)	5,434,389	(13,410,000)
Ending Fund Balance	86,060,049	81,805,323	86,681,420	92,815,566	79,405,566
TABOR Reserve - 3%	16,600,000	15,356,794	16,600,000	16,600,000	16,170,000
BOE Reserve - 3%	16,600,000	15,356,794	16,600,000	16,600,000	16,170,000
School Carry Over Reserve	21,169,996	19,301,646	21,793,449	22,529,558	16,319,558
Medicaid Carry Over Reserve	2,843,817	2,875,307	3,090,301	2,412,781	2,412,781
Settlement Reserve	-	-	-	2,560,000	2,560,000
Assignment of 2018 Mill Levy Override	10,669,034	8,369,034	8,426,131	8,426,131	6,126,131
Ending Fund Balance - after reserves	\$ 18,177,202	\$ 20,545,748	\$ 20,171,539	\$ 23,687,096	\$ 19,647,096

GENERAL FUND 12% CUT TO SCHOOL FINANCE ACT

	Audited Actuals 2018-2019	Adopted Budget 2019-2020	Revised Budget 2019-2020	Estimated Actual 2019-2020	Proposed - 12% Cut Budget 2020-2021
Balance on Hand July 1	67,639,636	84,534,323	87,381,177	87,381,177	92,815,566
Revenues					
Local Taxes					
Property Tax	237,203,322	253,707,070	259,105,639	257,755,555	261,929,062
Specific Ownership Tax	28,076,258	29,908,277	29,908,277	28,141,080	27,408,277
Subtotal Local Taxes	\$ 265,279,580	\$ 283,615,347	\$ 289,013,916	\$ 285,896,635	\$ 289,337,339
Intergovernmental Revenue					
Equalization Entitlements	319,264,968	337,998,981	335,511,373	335,511,373	254,628,865
State Categorical	25,849,774	18,414,257	19,909,889	28,531,094	19,446,663
Charter School Capital Construction	3,994,972	3,885,597	3,974,222	3,944,892	3,944,892
Federal - Medicaid Reimbursement	3,879,761	3,148,197	4,489,456	3,838,340	3,584,562
Subtotal Intergovernmental Revenue	\$ 352,989,475	\$ 363,447,032	\$ 363,884,940	\$ 371,825,699	\$ 281,604,982
Other Local Revenue					
General Fund Interest	1,378,942	1,003,521	1,400,000	1,290,000	800,000
Charter School Purchased Services	8,853,018	9,833,307	11,245,325	11,253,236	9,399,434
Preschool	1,860,899	1,932,425	1,932,425	1,575,562	1,834,304
School Based	8,981,139	9,813,000	9,858,495	7,731,038	10,497,304
Other	8,808,587	8,553,575	8,584,898	15,323,435	11,232,585
Subtotal Other Local Revenue	\$ 29,882,586	\$ 31,135,828	\$ 33,021,143	\$ 37,173,271	\$ 33,763,627
Total Revenue	\$ 648,151,641	\$ 678,198,207	\$ 685,919,999	\$ 694,895,605	\$ 604,705,948
Total Program Funding*	\$ 501,670,605	\$ 535,890,679	\$ 536,846,646	\$ 535,329,037	\$ 461,279,484
<i>*Equalization Entitlements plus Property Tax (In School Finance Act) plus Specific Ownership Taxes (In School Finance Act)</i>					
Expenditures					
Salaries	292,123,113	316,988,206	319,571,983	316,304,197	299,453,930
Benefits	106,698,531	105,687,309	107,727,786	115,806,502	104,846,810
Purchased Professional Services	7,308,615	7,214,300	8,187,835	7,654,630	5,334,722
Purchased Property Services	10,238,867	10,311,374	10,154,570	9,644,730	9,759,798
Other Purchased Services	14,353,226	13,278,153	15,191,701	15,127,924	12,977,451
Supplies	28,500,091	35,785,695	38,334,446	37,702,476	28,177,958
Other	(634,935)	431,911	2,486,329	1,570,522	1,416,198
Total Expenditures	\$ 458,587,507	\$ 489,696,948	\$ 501,654,650	\$ 503,810,981	\$ 461,966,867
Charter School Pass Through	140,793,998	157,683,815	154,044,794	154,029,012	129,643,726
Transfers					
Outdoor Education Fund	123,084	23,084	23,084	173,084	23,084
Full Day Kindergarten Fund	389,255	-	-	-	-
Transportation Fund	18,409,157	19,458,193	19,524,934	19,524,934	14,892,642
Capital Projects Fund	1,493,791	260,105	2,210,372	2,211,283	836,370
Nutrition Services NSLP Fund	351,634	351,634	351,634	351,634	351,634
Nutrition Services Non-NSLP Fund	93,718	93,718	93,718	643,718	93,718
Child Care Fund	487,045	487,045	487,045	487,045	487,045
Athletics & Activities Fund	5,507,064	5,314,918	5,790,709	5,790,709	4,643,794
COP Lease Payments Fund	3,494,975	2,438,816	2,438,816	2,438,816	2,437,068
Total Transfers	\$ 30,349,723	\$ 28,427,513	\$ 30,920,312	\$ 31,621,223	\$ 23,765,355
Total Expenditures and Transfers	\$ 629,731,228	\$ 675,808,276	\$ 686,619,756	\$ 689,461,216	\$ 615,375,948
BOE Contingency - 1%	-	5,118,931	-	-	4,540,000
Change in Fund Balance	18,420,413	(2,729,000)	(699,757)	5,434,389	(15,210,000)
Ending Fund Balance	86,060,049	81,805,323	86,681,420	92,815,566	77,605,566
TABOR Reserve - 3%	16,600,000	15,356,794	16,600,000	16,600,000	15,870,000
BOE Reserve - 3%	16,600,000	15,356,794	16,600,000	16,600,000	15,870,000
School Carry Over Reserve	21,169,996	19,301,646	21,793,449	22,529,558	16,319,558
Medicaid Carry Over Reserve	2,843,817	2,875,307	3,090,301	2,412,781	2,412,781
Settlement Reserve	-	-	-	2,560,000	2,560,000
Assignment of 2018 Mill Levy Override	10,669,034	8,369,034	8,426,131	8,426,131	6,126,131
Ending Fund Balance - after reserves	\$ 18,177,202	\$ 20,545,748	\$ 20,171,539	\$ 23,687,096	\$ 18,447,096

GENERAL FUND 15% CUT TO SCHOOL FINANCE ACT

	Audited Actuals 2018-2019	Adopted Budget 2019-2020	Revised Budget 2019-2020	Estimated Actual 2019-2020	Proposed - 15% Cut Budget 2020-2021
Balance on Hand July 1	67,639,636	84,534,323	87,381,177	87,381,177	92,815,566
Revenues					
Local Taxes					
Property Tax	237,203,322	253,707,070	259,105,639	257,755,555	261,929,062
Specific Ownership Tax	28,076,258	29,908,277	29,908,277	28,141,080	27,408,277
Subtotal Local Taxes	\$ 265,279,580	\$ 283,615,347	\$ 289,013,916	\$ 285,896,635	\$ 289,337,339
Intergovernmental Revenue					
Equalization Entitlements	319,264,968	337,998,981	335,511,373	335,511,373	238,903,429
State Categorical	25,849,774	18,414,257	19,909,889	28,531,094	19,446,663
Charter School Capital Construction	3,994,972	3,885,597	3,974,222	3,944,892	3,944,892
Federal - Medicaid Reimbursement	3,879,761	3,148,197	4,489,456	3,838,340	3,584,562
Subtotal Intergovernmental Revenue	\$ 352,989,475	\$ 363,447,032	\$ 363,884,940	\$ 371,825,699	\$ 265,879,546
Other Local Revenue					
General Fund Interest	1,378,942	1,003,521	1,400,000	1,290,000	800,000
Charter School Purchased Services	8,853,018	9,833,307	11,245,325	11,253,236	9,399,434
Preschool	1,860,899	1,932,425	1,932,425	1,575,562	1,834,304
School Based	8,981,139	9,813,000	9,858,495	7,731,038	10,497,304
Other	8,808,587	8,553,575	8,584,898	15,323,435	11,473,585
Subtotal Other Local Revenue	\$ 29,882,586	\$ 31,135,828	\$ 33,021,143	\$ 37,173,271	\$ 34,004,627
Total Revenue	\$ 648,151,641	\$ 678,198,207	\$ 685,919,999	\$ 694,895,605	\$ 589,221,512
Total Program Funding*	\$ 501,670,605	\$ 535,890,679	\$ 536,846,646	\$ 535,329,037	\$ 445,554,048
<i>*Equalization Entitlements plus Property Tax (In School Finance Act) plus Specific Ownership Taxes (In School Finance Act)</i>					
Expenditures					
Salaries	292,123,113	316,988,206	319,571,983	316,304,197	292,990,003
Benefits	106,698,531	105,687,309	107,727,786	115,806,502	103,292,288
Purchased Professional Services	7,308,615	7,214,300	8,187,835	7,654,630	4,734,722
Purchased Property Services	10,238,867	10,311,374	10,154,570	9,644,730	9,759,798
Other Purchased Services	14,353,226	13,278,153	15,191,701	15,127,924	11,306,651
Supplies	28,500,091	35,785,695	38,334,446	37,702,476	29,765,458
Other	(634,935)	431,911	2,486,329	1,570,522	1,416,198
Total Expenditures	\$ 458,587,507	\$ 489,696,948	\$ 501,654,650	\$ 503,810,981	\$ 453,265,118
Charter School Pass Through	140,793,998	157,683,815	154,044,794	154,029,012	125,932,869
Transfers					
Outdoor Education Fund	123,084	23,084	23,084	173,084	23,084
Full Day Kindergarten Fund	389,255	-	-	-	-
Transportation Fund	18,409,157	19,458,193	19,524,934	19,524,934	12,420,812
Capital Projects Fund	1,493,791	260,105	2,210,372	2,211,283	836,370
Nutrition Services NSLP Fund	351,634	351,634	351,634	351,634	351,634
Nutrition Services Non-NSLP Fund	93,718	93,718	93,718	643,718	93,718
Child Care Fund	487,045	487,045	487,045	487,045	487,045
Athletics & Activities Fund	5,507,064	5,314,918	5,790,709	5,790,709	4,643,794
COP Lease Payments Fund	3,494,975	2,438,816	2,438,816	2,438,816	2,437,068
Total Transfers	\$ 30,349,723	\$ 28,427,513	\$ 30,920,312	\$ 31,621,223	\$ 21,293,525
Total Expenditures and Transfers	\$ 629,731,228	\$ 675,808,276	\$ 686,619,756	\$ 689,461,216	\$ 600,491,512
BOE Contingency - 1%	-	5,118,931	-	-	4,540,000
Change in Fund Balance	18,420,413	(2,729,000)	(699,757)	5,434,389	(15,810,000)
Ending Fund Balance	86,060,049	81,805,323	86,681,420	92,815,566	77,005,566
TABOR Reserve - 3%	16,600,000	15,356,794	16,600,000	16,600,000	15,570,000
BOE Reserve - 3%	16,600,000	15,356,794	16,600,000	16,600,000	15,570,000
School Carry Over Reserve	21,169,996	19,301,646	21,793,449	22,529,558	16,319,558
Medicaid Carry Over Reserve	2,843,817	2,875,307	3,090,301	2,412,781	2,412,781
Settlement Reserve	-	-	-	2,560,000	2,560,000
Assignment of 2018 Mill Levy Override	10,669,034	8,369,034	8,426,131	8,426,131	6,126,131
Ending Fund Balance - after reserves	\$ 18,177,202	\$ 20,545,748	\$ 20,171,539	\$ 23,687,096	\$ 18,447,096

OUTDOOR EDUCATION FUND 13

This tuition-based fund accounts for activity associated with an outdoor learning environment where students are engaged in experiential learning activities. In addition to developing knowledge of the ecological surroundings, students are also involved in problem solving, being creative and constructing meaningful solutions. This fund is included in the Combined General Fund for purposes of financial reporting in the Comprehensive Annual Financial Report (CAFR).

	Audited Actuals 2018-2019	Adopted Budget 2019-2020	Revised Budget 2019-2020	Estimated Actual 2019-2020	Proposed Budget 2020-2021
Balance on Hand July 1	57,772	116,666	91,766	91,766	15,061
Revenues					
Tuition	1,194,600	1,431,955	1,431,955	885,112	1,492,832
Grant	-	-	102,636	102,636	-
Other	-	-	1,701	32,124	-
Total Revenue	\$ 1,194,600	\$ 1,431,955	\$ 1,536,292	\$ 1,019,872	\$ 1,492,832
Transfer from General Fund ¹	123,084	23,084	23,084	173,084	23,084
Total Sources	\$ 1,375,456	\$ 1,571,705	\$ 1,651,142	\$ 1,284,722	\$ 1,530,977
Expenditures					
Salaries	621,121	726,286	726,286	636,520	755,302
Benefits	193,035	268,518	253,461	208,982	272,838
Purchased Services	123,631	120,009	120,009	105,915	127,764
Supplies	210,146	248,113	248,113	176,124	232,101
Equipment	79,801	-	102,636	98,483	20,000
Field Trips & Other	55,955	64,832	64,832	43,637	79,739
Total Expenditures	\$ 1,283,690	\$ 1,427,758	\$ 1,515,337	\$ 1,269,661	\$ 1,487,744
Change in Fund Balance	\$ 33,994	\$ 27,281	\$ 44,039	\$ (76,705)	\$ 28,172
Balance on Hand June 30	\$ 91,766	\$ 143,947	\$ 135,805	\$ 15,061	\$ 43,233

CAPITAL PROJECTS FUND 14

This fund was created in 2010-2011 to account for the acquisition of capital assets that were formerly reported in the District's Special Revenue Fund, Capital Reserve Fund 21. This Capital Projects Fund accounts for activity associated with the acquisition of capital assets defined in BOE policy DID: Capital Asset Reporting and Inventories, as those items or groups of items that have a value of \$5,000 or more with a useful life greater than one year. This fund is included in the Combined General Fund for purposes of financial reporting in the Comprehensive Annual Financial Report (CAFR). In 2017-2018 this fund was changed from Fund 43 to Fund 14.

	Audited Actuals 2018-2019	Adopted Budget 2019-2020	Revised Budget 2019-2020	Estimated Actual 2019-2020	Proposed Budget 2020-2021
Balance on Hand July 1	10,651,700	8,038,859	8,563,325	8,563,325	9,578,370
Revenues					
Revenue in Lieu of Land	1,635,403	1,995,000	1,675,228	2,152,048	2,152,048
Investment Earnings	-	-	-	-	-
Other	78,357	-	10,000	75,694	-
Total Revenue	\$ 1,713,760	\$ 1,995,000	\$ 1,685,228	\$ 2,227,742	\$ 2,152,048
Transfer from General Fund	1,493,791	260,105	2,210,371	2,211,283	836,370
Total Sources	\$ 13,859,251	\$ 10,293,964	\$ 12,458,924	\$ 13,002,350	\$ 12,566,788
Expenditures					
Salaries	-	-	-	-	-
Benefits	-	-	-	-	-
Purchased/Property Services	103,852	-	680	680	-
Equipment/Building	4,252,360	845,915	3,888,826	2,446,274	1,043,147
Other	939,714	962,105	962,105	977,026	1,000,060
Total Expenditures	\$ 5,295,926	\$ 1,808,020	\$ 4,851,611	\$ 3,423,980	\$ 2,043,207
Change in Fund Balance	\$ (2,088,375)	\$ 447,085	\$ (956,012)	\$ 1,015,045	\$ 945,211
Balance on Hand June 30 - Revenue in Lieu of Land	\$ 3,044,936	\$ 5,056,855	\$ 3,851,161	\$ 4,704,542	\$ 5,606,007
Balance on Hand June 30 - Other	\$ 5,518,389	\$ 3,429,089	\$ 3,756,152	\$ 4,873,828	\$ 4,917,574

FULL DAY KINDERGARTEN FUND 15

This fund's revenues came from tuition paid by families to access a full day kindergarten program at many of the District's elementary schools. Prior to HB19-1262, the School Finance Act only provided funding for half day Kindergarten at 0.58 FTE. Included in this fund were reserves designated for tuition scholarships meeting the needs of the District's at-risk kindergarten students. Effective with the 2019-2020 Adopted Budget, all expenditures for full day kindergarten have been recorded in the General Fund and tuition was not collected. This fund was also included in the Combined General Fund for purposes of financial reporting in the Comprehensive Annual Financial Report (CAFR).

	Audited Actuals 2018-2019	Adopted Budget 2019-2020	Revised Budget 2019-2020	Estimated Actual 2019-2020	Proposed Budget 2020-2021
Balance on Hand July 1	1,463,749	-	-	-	-
Revenues					
Tuition	4,746,994	-	-	-	-
Contributions/Donations	3,232	-	-	-	-
Other	7,272	-	-	-	-
Total Revenue	\$ 4,757,498	\$ -	\$ -	\$ -	\$ -
Transfer from General Fund	389,255	-	-	-	-
Total Sources	\$ 6,610,502	\$ -	\$ -	\$ -	\$ -
Expenditures					
Salaries	3,711,941	-	-	-	-
Benefits	1,375,197	-	-	-	-
Purchased Services	84,557	-	-	-	-
Supplies	115,986	-	-	-	-
Other	1,693	-	-	-	-
Total Expenditures	\$ 5,289,374	\$ -	\$ -	\$ -	\$ -
Change in Fund Balance	\$ (142,621)	\$ -	\$ -	\$ -	\$ -
Assigned to School Carry Over	\$ 1,321,128	\$ -	\$ -	\$ -	\$ -
Balance on Hand June 30 (Scholarships)	\$ -	\$ -	\$ -	\$ -	\$ -

TRANSPORTATION FUND 25

This fund is used to account for expenditures and revenues associated with student transportation services inclusive of the specialized transportation associated with special education students. This fund is included in the Combined General Fund for purposes of financial reporting in the Comprehensive Annual Financial Report (CAFR).

	Audited Actuals 2018-2019	Adopted Budget 2019-2020	Revised Budget 2019-2020	Estimated Actual 2019-2020	Proposed Budget 2020-2021
Balance on Hand July 1	1,351,568	1,507,698	1,611,318	1,611,318	2,646,246
Revenues					
Transportation Fees	1,116,764	1,000,000	1,000,000	711,985	1,000,000
State Categorical	4,676,581	4,568,350	5,038,167	5,038,167	5,038,167
Other	770,058	722,227	722,227	378,299	600,000
Total Revenue	\$ 6,563,402	\$ 6,290,577	\$ 6,760,394	\$ 6,128,451	\$ 6,638,167
Transfer from General Fund	18,409,157	19,458,193	19,524,934	19,524,934	18,550,344
Total Sources	\$ 26,324,127	\$ 27,256,468	\$ 27,896,646	\$ 27,264,703	\$ 27,834,757
Expenditures					
Salaries	13,500,244	14,352,559	14,887,121	14,405,417	15,036,046
Benefits	5,341,679	6,148,449	6,151,613	5,653,243	6,695,419
Purchased Services	3,989,690	3,839,084	3,689,084	2,789,150	3,714,928
Supplies	1,357,805	1,412,571	1,565,571	1,223,435	1,340,259
Fuel	1,638,063	1,780,000	1,780,000	1,261,327	1,600,000
Bus Purchases & Equipment	135,462	3,000	-	74,832	-
Other	(1,250,133)	(990,500)	(990,500)	(788,948)	(1,321,652)
Total Expenditures	\$ 24,712,809	\$ 26,545,163	\$ 27,082,889	\$ 24,618,457	\$ 27,065,000
Change in Fund Balance	\$ 259,750	\$ (796,393)	\$ (797,561)	\$ 1,034,928	\$ (1,876,489)
Balance on Hand June 30	\$ 1,611,318	\$ 711,305	\$ 813,757	\$ 2,646,246	\$ 769,757

GENERAL FUND 3-YEAR FORECAST

The Combined General Fund forecast through 2023-2024 includes the following assumptions on revenue and expenditure increases. The 2020-2021 Proposed used as a starting point is based on the modeled scenario with a 12% reduction in Per Pupil Revenue due to the COVID-19 pandemic. The forecast would adjust up or down accordingly based on the actual Per Pupil Revenue for 2020-2021 still to be determined. The forecast uses fund balance from 2021-2022 to 2023-2024 and spends one-time savings. The forecast does not explicitly include new revenue sources from a potential mill levy override or bond election, but the assumptions do reference placing a Mill Levy Override and/or no new taxes Bond on the Douglas County ballot in November 2022.

Revenue

- Property Tax uses projected Assessed Value from Hilltop Securities with a 6.85% contraction in 2021 reassessment year based on a projected reduced Residential Assessment Rate of 5.88% provided by the Division of Taxation; all future years assume no growth in Assessed Value
- Specific Ownership Tax assumes annual increase of \$1.0 million beginning in 2022-2023 after remaining flat at 2020-2021 budgeted amount for two years
- State Equalization reflects the increased Total Program formula for the School Finance Act with only based on increasing the base Per Pupil Revenue by inflation and not backfilling some of the cuts contributing to the 12% reduction in Per Pupil Revenue included in the 2020-2021 budget:
- Projected Funded Pupil Count reflects projected distribution of new students between neighborhood and charter schools according to the Planning department as of December 2019 with no new charters opening
- Per Pupil Revenue increased by 1.2% for 2021-2022, by 1.7% for 2022-2023 and by 2.2% for 2023-2024 to reflect projected Denver-Aurora-Lakewood Consumer Price Index (CPI)
- State Categoryals (Special Education, Gifted and Talented, Vocational Education, etc.) all increased by CPI to coincide with Per Pupil Revenue inflation
- Charter School Capital Construction held flat per pupil and increased to reflect projected charter school funded pupil count
- Federal – Medicaid Reimbursement uses DCSD forecast for Medicaid program
- General Fund Interest reflects reinvestment of the TABOR and operating cash slowly increasing investment earnings as market conditions improve in future years
- Charter School Purchased Services increased annually to reflect increased charter school funded pupil count and estimated \$25 per student annual increase for Special Education purchased services (actual increased will be based on actual Special Education expenditures)
- Preschool, School Based and Other revenue uses 2020-2021 budget for all future years except for known minor changes to revenue contracts

Enrollment and Funded Pupil Count Information

Enrollment	2015	2016	2017	2018	2019	2020*	2021**	2022**	2023**	2024**
Neighborhood	54,296	53,231	52,364	51,384	50,955	50,416	49,449	49,061	48,534	47,978
Charter	12,600	14,239	15,233	16,207	16,350	15,283	17,010	17,138	17,117	17,088
Total	66,896	67,470	67,597	67,591	67,305	65,699	66,459	66,199	65,651	65,066
Funded Pupil Count	2015	2016	2017	2018	2019	2020*	2021**	2022**	2023**	2024**
Neighborhood	51,356	50,390	49,607	48,616	49,313	48,791	48,462	48,074	47,548	46,993
Charter	11,803	13,359	14,371	15,309	16,092	15,070	16,976	17,104	17,083	17,054
Total	63,159	63,749	63,978	63,926	65,405	63,861	65,438	65,178	64,631	64,048

* projection used to build 2020-2021 Proposed Budget, includes full day kindergarten projected at 1.0 while in prior years full day kindergarten were counted as 0.58

** long range projection from Planning and Construction department as of December 2019

GENERAL FUND 3-YEAR FORECAST (cont.)

Expenditures

- Salaries reflect continuation of current rate of substitute, overtime and additional pay plus the following assumptions:
 - ◊ No pay increases (salary freeze) from 2020-2021 through 2023-2024
 - ◊ No increases in total employees funded by General Fund, any increase in Full Time Equivalents would require grant or other funding sources
 - ◊ Restore one-third of days reduced through furlough days implemented in 2020-2021 in 2021-2022 and retaining other two-third furlough days
- Benefits reflect increase to employer paid PERA rate to 20.90% in 2020-2021 and further use of 0.5% auto adjustment in 2021-2022 while other benefits (medical, dental, short term disability, long term disability, life) rates held flat and only increased if based on percent of salary (no premium increase passed on to employees); medical benefits would require plan design changes or increases to employee paid premiums in order to hold rates funded by the General Fund flat
- No increased costs assumed for purchased services, supplies, utilities or other expenses
- Charter School Pass Through increased based on projected charter school funded pupil count, projected Per Pupil Revenue and projected Mill Levy Override per pupil share with charter schools as well as expense for Charter School Capital Construction

Interfund Transfers

- Outdoor Education, Nutrition Services and Child Care continue to receive transfer for pay increases from 2018 Mill Levy Override
- Transportation held flat and assumes no increase in fuel prices, reinstatement of reduced positions in order to balance 2020-2021 budget, or bus purchases beyond buses purchased in 2018 Bond which requires use of reserves
- Capital Projects reflects principal and interest payments for Energy Performance Contracts. This does not include any funds for critical Master Capital Plan work not funded through 2018 Bond.
- Athletics reflects flat Panorama contract renewal for athletic trainers and no pay increases to District-paid coaches and activity leads
- COP Lease Payment reflects minimum to cover principal and interest payments less revenue from Aspen View Academy assuming no interfund transfer needed to cover banking fees

Reserves

- TABOR Reserve and BOE Reserve set to 3% of budgeted revenue less charter school pass through as charter schools hold their own TABOR Reserve
- BOE Contingency set to one-third of TABOR Reserve amount
- School Carry Over Reserve projected to decrease proportionate to the decrease in neighborhood school projected funded pupil count
- Medicaid Reserve uses DCSD forecast for Medicaid program
- Assignment of 2018 Mill Levy Override based on continuation of commitments made to voters of district spend of Mill Levy Override using savings from Year 1 underspend less the adjustment for increased pass through to charter schools for charter school share of Mill Levy Override

Conclusion

The projected declining neighborhood school enrollment combined with reduced revenue due to the COVID-19 pandemic will present financial challenges to Douglas County School District in the three year time horizon assuming no major changes to K-12 funding in Colorado. Forecast assumes DCSD would go on ballot in November 2022 for a Mill Levy Override and/or no new taxes Bond. Revenue associated with potential tax increase not included within forecast.

GENERAL FUND 3-YEAR FORECAST (cont.)

	2020-2021 Proposed Budget	2021-2022 Projection	2022-2023 Projection	2023-2024 Projection
Beginning Fund Balance	92,815,566	77,605,566	64,409,419	55,260,894
Revenues				
Property Tax	261,929,062	260,563,128	247,763,884	247,763,884
Specific Ownership Tax	27,408,277	27,758,534	28,983,952	30,307,126
State Equalization	254,628,865	275,987,181	292,384,240	296,198,244
State Categoricals	19,446,663	19,816,150	20,053,944	20,394,861
Charter School Capital Construction	3,944,892	4,443,700	4,477,278	4,471,858
Federal - Medicaid Reimbursement	3,584,562	4,253,917	4,022,337	4,262,038
General Fund Interest	800,000	900,000	1,000,000	1,100,000
Charter School Purchased Services	9,399,434	11,012,324	11,523,132	11,936,260
Preschool	1,834,304	1,960,210	1,960,210	1,960,210
School Based	10,497,304	10,497,304	10,497,304	10,497,304
Other	11,232,585	11,072,585	11,072,585	11,072,585
Total Revenue	604,705,948	628,265,033	633,738,865	639,964,369
Expenditures				
Salaries	299,453,930	301,453,930	301,453,930	301,453,930
Benefits	104,846,810	107,583,403	107,583,403	107,583,403
Purchased Services	28,071,971	28,071,971	28,071,971	28,071,971
Supplies	28,177,958	28,177,958	28,177,958	28,177,958
Other	1,416,198	1,416,198	1,416,198	1,416,198
Charter School Pass Through	129,643,726	146,252,764	148,947,887	151,078,662
Total Interfund Transfers	23,765,355	23,964,956	22,696,042	21,969,985
BOE Contingency	4,540,000	4,540,000	4,540,000	4,540,000
Total Expenditures and Transfers	619,915,948	641,461,180	642,887,390	644,292,108
Net Income/(Loss)	(15,210,000)	(13,196,147)	(9,148,525)	(4,327,739)
Ending Fund Balance				
Ending Fund Balance	77,605,566	64,409,419	55,260,894	50,933,155
TABOR Reserve	15,870,000	16,488,288	16,631,945	16,795,328
BOE Reserve	15,870,000	16,488,288	16,631,945	16,795,328
School Carry Over Reserve	16,319,558	16,209,607	16,079,791	15,903,893
Medicaid Reserve	2,412,781	1,246,026	631,543	-
Settlement Reserve	2,560,000	-	-	-
Assignment of 2018 Mill Levy Override	6,126,131	3,672,086	1,102,826	-
Unassigned Reserve	18,447,096	10,305,123	4,182,845	1,438,607

2020-2021 BUDGET COMBINED GENERAL FUND

SCHOOL vs. SCHOOL SUPPORT vs. CENTRAL

The following illustrative example demonstrates that approximately 72% of Combined General Fund expenditures (excluding Charter School Pass Through), are spent directly in the schools.

Expenditures	2019-2020 Revised Budget		2020-2021 Proposed Budget	
	Per Pupil Amount	Percent of Total Expense	Per Pupil Amount	Percent of Total Expense
Direct School Expenditures				
SBBPA	\$ 4,306	41.5%	\$ 4,413	41.5%
Discretionary (SBB Allocation)	705	6.8%	679	6.4%
Non-Discretionary (SBB Allocation)	1,988	19.2%	2,064	19.4%
Alternative School Allocation	169	1.6%	234	2.2%
Utilities	219	2.1%	230	2.2%
Department Head Pay	8	0.1%	8	0.1%
Total Direct School Expenditures	\$ 7,394	71.3%	\$ 7,627	71.8%
School Support Expenditures				
Non-SBB Special Education	\$ 644	6.2%	\$ 811	7.6%
Transportation Transfer	396	3.8%	383	3.6%
Operations and Maintenance	353	3.4%	355	3.3%
Personalized Learning (non-SPED)	328	3.2%	324	3.1%
Athletics and Activities	123	1.2%	116	1.1%
Security	93	0.9%	86	0.8%
Post Secondary Education	99	1.0%	121	1.1%
Curriculum, Instruction and Professional Growth	179	1.7%	69	0.6%
Internet and Phones Service	41	0.4%	30	0.3%
Assessment	42	0.4%	48	0.5%
Planning and Construction and Chief Operating Officer	26	0.2%	25	0.2%
Classroom Applications Licensing and Support	9	0.1%	5	0.1%
Total School Support Expenditures	\$ 2,334	22.5%	\$ 2,373	22.3%
Central Expenditures				
Information Technology	\$ 133	1.3%	\$ 134	1.3%
Business Services	101	1.0%	94	0.9%
Human Resources	67	0.6%	66	0.6%
Workday, Infinite Campus and Other Systems Licensing and Support	62	0.6%	54	0.5%
Worker's Compensation	48	0.5%	47	0.4%
Risk Management	53	0.5%	54	0.5%
Firewall, Servers, Other Operations Licensing and Support and Data Center	36	0.4%	43	0.4%
School Leadership	30	0.3%	29	0.3%
Choice Office and Home Education Partnership	28	0.3%	28	0.3%
Legal	28	0.3%	33	0.3%
Communications	17	0.2%	17	0.2%
Superintendent	13	0.1%	13	0.1%
Board of Education	10	0.1%	5	0.0%
Sick Leave Severance	9	0.1%	8	0.1%
Mobile Moves	8	0.1%	-	0.0%
Total Central Expenditures	\$ 644	6.2%	\$ 625	5.9%
Total Per Pupil Expenditures	\$ 10,372	100.0%	\$ 10,625	100.0%

SPECIAL REVENUE FUND BUDGETS

NUTRITION SERVICES NSLP FUND 21

This Nutrition Services Fund is self-supporting and accounts for activities related to preparation of school meals in compliance with the National School Lunch Program (NSLP). Beginning in 2016-2017, Fund 21 only includes activity related to schools on the NSLP.

	Audited Actuals 2018-2019	Adopted Budget 2019-2020	Revised Budget 2019-2020	Estimated Actual 2019-2020	Proposed Budget 2020-2021
Balance on Hand July 1	1,593,922	1,971,118	1,962,156	1,962,156	238,032
Revenues					
Food Sales	9,905,722	10,301,800	10,301,800	7,876,842	11,273,460
Federal Reimbursement	2,552,199	2,550,000	2,550,000	2,600,215	2,842,163
Commodity Contribution	738,879	748,495	822,352	822,352	790,966
Miscellaneous	114,005	65,000	65,000	74,071	105,290
Sale of Capital Assets	20,456	-	-	9,677	-
State Match Child Nutr. & CDE Revenue	154,657	145,000	145,000	144,254	168,289
Total Revenues	\$ 13,485,918	\$ 13,810,295	\$ 13,884,152	\$ 11,527,411	\$ 15,180,168
Transfer from General Fund ¹	351,634	351,634	351,634	351,634	351,634
Total Sources	\$ 15,431,474	\$ 16,133,047	\$ 16,197,942	\$ 13,841,201	\$ 15,769,834
Expenditures					
Salaries	4,493,038	4,872,379	4,934,047	4,872,724	4,922,183
Benefits	1,754,667	1,929,401	2,042,816	1,908,286	2,034,185
Food & Commodities	5,288,027	5,273,495	5,347,352	4,938,438	6,057,617
Purchased Services & Repairs	415,556	468,605	468,605	319,432	487,041
Supplies	748,147	750,380	750,380	672,497	845,613
Equipment	62,498	51,000	51,000	97,131	125,000
Other	707,385	794,660	794,660	794,660	811,254
Total Expenditures	\$ 13,469,318	\$ 14,139,920	\$ 14,388,860	\$ 13,603,169	\$ 15,282,893
Change in Fund Balance	\$ 368,234	\$ 22,009	\$ (153,074)	\$ (1,724,124)	\$ 248,909
Balance on Hand June 30	\$ 1,962,156	\$ 1,993,127	\$ 1,809,082	\$ 238,032	\$ 486,941

NUTRITION SERVICES NON-NSLP FUND 28

This Nutrition Services Fund is self-supporting and accounts for activities related to preparation of school meals in high schools and charter schools that are not participating in the National School Lunch Program. Fund 28 was added in 2016-2017 to account for activity at schools not on the National School Lunch Program.

	Audited Actuals 2018-2019	Adopted Budget 2019-2020	Revised Budget 2019-2020	Estimated Actual 2019-2020	Proposed Budget 2020-2021
Balance on Hand July 1	29,668	29,785	115,361	115,361	11,395
Revenues					
Food Sales	6,519,585	6,881,816	6,881,816	5,595,942	7,313,622
Federal Reimbursement	-	-	-	-	-
Commodity Contribution	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-
State Match Child Nutr. & CDE Revenue	-	-	-	-	-
Total Revenues	\$ 6,519,585	\$ 6,881,816	\$ 6,881,816	\$ 5,595,942	\$ 7,313,622
Transfer from General Fund ¹	93,718	93,718	93,718	643,718	93,718
Total Sources	\$ 6,642,971	\$ 7,005,319	\$ 7,090,895	\$ 6,355,021	\$ 7,418,735
Expenditures					
Salaries	2,225,365	2,435,744	2,435,744	2,459,921	2,541,059
Benefits	862,681	912,853	952,169	1,009,797	1,061,958
Food & Commodities	2,526,389	2,872,333	2,872,333	2,162,934	2,778,968
Purchased Services & Repairs	468,734	496,220	496,220	395,488	542,950
Supplies	236,703	230,620	230,620	172,743	246,296
Equipment	40,470	24,000	24,000	122,403	40,000
Other	167,268	20,340	20,340	20,340	26,909
Total Expenditures	\$ 6,527,610	\$ 6,992,110	\$ 7,031,426	\$ 6,343,626	\$ 7,238,140
Change in Fund Balance	\$ 85,693	\$ (16,576)	\$ (55,892)	\$ (103,966)	\$ 169,200
Balance on Hand June 30	\$ 115,361	\$ 13,209	\$ 59,469	\$ 11,395	\$ 180,595

GOVERNMENTAL DESIGNATED PURPOSE GRANTS FUND 22

This fund accounts for most state, local and federal grants received by the District. Expenditures in this fund are reimbursed; therefore revenue will equal expenditures at the end of the fiscal year.

	Audited Actuals 2018-2019	Adopted Budget 2019-2020	Revised Budget 2019-2020	Estimated Actual 2019-2020	Proposed Budget 2020-2021
Balance on Hand July 1	185,120	-	-	-	-
Revenues					
State Revenue	1,249,517	3,196,567	2,846,942	2,846,969	2,838,942
Federal Revenue	12,907,723	13,536,354	12,707,125	12,787,594	12,787,745
Other Revenue	(128,741)	98,997	580,191	580,164	633,977
Total Revenue	\$ 14,028,499	\$ 16,831,918	\$ 16,134,258	\$ 16,214,727	\$ 16,260,664
Transfer from General Fund	-	-	-	-	-
Total Sources	\$ 14,213,619	\$ 16,831,918	\$ 16,134,258	\$ 16,214,727	\$ 16,260,664
Expenditures					
Salaries	8,298,311	8,616,729	8,278,072	8,326,737	8,137,893
Benefits	2,620,717	2,884,589	2,644,549	2,652,143	2,709,358
Purchased/Property Services	2,236,324	2,532,655	2,440,456	2,444,675	2,783,592
Supplies	405,352	658,398	376,396	357,674	421,545
Equipment	37,077	1,490,459	1,500,066	1,500,066	1,422,389
Other	615,838	649,088	894,719	933,433	785,887
Total Expenditures	\$ 14,213,619	\$ 16,831,918	\$ 16,134,258	\$ 16,214,727	\$ 16,260,664
Change in Fund Balance	\$ (185,120)	\$ -	\$ -	\$ -	\$ -
Balance on Hand June 30	\$ -	\$ -	\$ -	\$ -	\$ -

PUPIL ACTIVITY FUND 23

This fund is used to record financial transactions related to school-sponsored pupil organizations and activities. These activities are self-supporting and do not receive any direct or indirect District support.

	Audited Actuals 2018-2019	Adopted Budget 2019-2020	Revised Budget 2019-2020	Estimated Actual 2019-2020	Proposed Budget 2020-2021
Balance on Hand July 1	1,199,427	1,120,623	1,153,729	1,153,729	821,873
Revenue					
Pupil Activity	1,602,417	1,701,154	1,697,993	993,834	1,685,550
Total Revenue	\$ 1,602,417	\$ 1,701,154	\$ 1,697,993	\$ 993,834	\$ 1,685,550
Transfer from General Fund	-	-	-	-	-
Total Sources	\$ 2,801,844	\$ 2,821,777	\$ 2,851,722	\$ 2,147,563	\$ 2,507,423
Expenditures					
Pupil Activity					
Salaries	137,977	161,322	161,322	73,099	122,704
Benefits	30,004	35,249	35,249	21,107	27,424
Purchased/Property Services	749,301	321,319	121,319	466,267	749,327
Supplies	689,598	1,031,041	1,125,342	725,609	753,722
Equipment	6,937	65,106	65,106	19,825	12,589
Other	34,298	87,117	87,117	19,784	19,784
Total Pupil Activity	\$ 1,648,115	\$ 1,701,154	\$ 1,595,455	\$ 1,325,690	\$ 1,685,550
Total Expenditures	\$ 1,648,115	\$ 1,701,154	\$ 1,595,455	\$ 1,325,690	\$ 1,685,550
Change in Fund Balance	\$ (45,698)	\$ -	\$ 102,538	\$ (331,856)	\$ -
Assigned to School Program Carry Over	\$ 1,153,729	\$ 1,120,623	\$ 1,256,267	\$ 821,873	\$ 821,873
Balance on Hand June 30 - Other	\$ -	\$ -	\$ -	\$ -	\$ -

ATHLETICS AND ACTIVITIES FUND 26

This fund accounts for all revenues and expenditures directly related to Colorado High School Activities Association (CHSAA) sponsored athletics and activities, as well as other District sponsored activities at middle and high schools.

	Audited Actuals 2018-2019	Adopted Budget 2019-2020	Revised Budget 2019-2020	Estimated Actual 2019-2020	Proposed Budget 2020-2021
Balance on Hand July 1	1,478,216	1,793,156	1,502,422	1,502,422	1,401,974
Revenues					
Student Fees	2,819,565	2,646,822	2,647,762	1,840,171	2,630,126
Gate Fees	883,602	809,942	809,942	693,101	850,057
Donations and Fundraising	2,087,776	2,520,222	2,337,530	2,003,288	2,396,028
Merchandise Sales	4,772,950	3,493,427	4,562,477	3,759,216	4,501,073
Other Pupil Income	1,084,233	1,985,763	1,785,763	904,452	1,820,344
Total Revenue	\$ 11,648,127	\$ 11,456,176	\$ 12,143,474	\$ 9,200,229	\$ 12,197,628
Transfer from General Fund	5,507,064	5,314,918	5,790,709	5,790,709	5,397,794
Total Sources	\$ 18,633,407	\$ 18,564,250	\$ 19,436,605	\$ 16,493,360	\$ 18,997,396
Expenditures					
Salaries	5,745,855	5,057,221	5,388,775	5,631,721	5,136,979
Benefits	1,243,621	1,103,943	1,176,389	1,230,422	1,182,950
Purchased Services	5,312,925	5,193,839	5,235,638	3,947,622	5,021,682
Supplies	4,169,214	4,134,073	4,422,332	3,391,932	5,080,771
Equipment	343,692	118,054	624,146	688,750	295,135
Other	315,678	1,163,964	863,964	200,938	877,905
Total Expenditures	\$ 17,130,985	\$ 16,771,094	\$ 17,711,244	\$ 15,091,385	\$ 17,595,422
Change in Fund Balance	\$ 24,206	\$ -	\$ 222,939	\$ 314,940	\$ -
Assigned to School Carry Over	\$ 1,569,936	\$ 1,793,156	\$ 1,725,361	\$ 1,401,974	\$ 1,401,974
Balance on Hand June 30 (District-run)	\$ (67,514)	\$ -	\$ -	\$ -	\$ -

CHILD CARE FUND 29

The Child Care Fund is self-supporting, and accounts for the activity associated with the District's Before and After School Child Care. These programs are budgeted to be self-supporting with revenues derived from program enrollment fees charged on a per-child basis.

	Audited Actuals 2018-2019	Adopted Budget 2019-2020	Revised Budget 2019-2020	Estimated Actual 2019-2020	Proposed Budget 2020-2021
Balance on Hand July 1	5,576,270	5,023,041	4,044,700	4,044,700	1,650,707
Revenues					
Tuition	11,686,568	12,058,344	12,058,344	7,778,176	13,271,327
Other	13,559	-	-	12	-
Total Revenue	\$ 11,700,127	\$ 12,058,344	\$ 12,058,344	\$ 7,778,189	\$ 13,271,327
Transfer from General Fund ¹	487,045	487,045	487,045	487,045	487,045
Total Sources	\$ 17,763,442	\$ 17,568,430	\$ 16,590,089	\$ 12,309,934	\$ 15,409,079
Expenditures					
Salaries	7,246,816	7,230,788	7,230,788	6,843,137	7,455,729
Benefits	2,375,571	2,472,507	2,472,507	2,199,894	2,629,238
Purchased Services	1,256,655	1,244,352	1,244,352	881,041	1,421,233
Supplies	631,524	651,340	651,340	389,037	793,617
Field Trips and Other	2,208,175	946,402	946,402	346,118	1,458,555
Total Expenditures	\$ 13,718,742	\$ 12,545,389	\$ 12,545,389	\$ 10,659,227	\$ 13,758,372
Change in Fund Balance	\$ (1,531,570)	\$ -	\$ -	\$ (2,393,993)	\$ -
Assigned to BASE Program Carry Over	\$ 4,044,700	\$ 5,023,041	\$ 4,044,700	\$ 1,650,707	\$ -
Balance on Hand June 30 (BASE Department)	\$ -	\$ -	\$ -	\$ -	\$ 1,650,707



DEBT SERVICE AND LEASE PAYMENT FUND BUDGETS

BOND REDEMPTION FUND 31

This fund serves as the vehicle for recording dedicated property taxes and the payment of outstanding principal and interest on the District's General Obligation bonds.

	Audited Actuals 2018-2019	Adopted Budget 2019-2020	Revised Budget 2019-2020	Estimated Actual 2019-2020	Proposed Budget 2020-2021
Balance on Hand July 1	60,143,652	62,301,345	61,833,048	61,833,048	67,961,409
Revenues					
Property Taxes	51,817,412	52,661,639	58,693,094	58,693,094	58,693,094
Investment Earnings	1,127,854	832,986	1,072,014	931,692	682,510
Total Revenues	\$ 52,945,266	\$ 53,494,625	\$ 59,765,108	\$ 59,624,786	\$ 59,375,604
Total Sources	\$ 113,088,918	\$ 115,795,970	\$ 121,598,156	\$ 121,457,834	\$ 127,337,013
Expenditures					
Principal	35,745,000	31,615,000	31,615,000	31,615,000	35,465,000
Interest	15,509,341	21,879,625	21,879,625	21,879,625	20,467,581
Fiscal Charges	1,529	5,349	5,349	1,800	5,593
Total Expenditures	\$ 51,255,870	\$ 53,499,974	\$ 53,499,974	\$ 53,496,425	\$ 55,938,174
Other Financing Sources (Uses)					
Proceeds from Bond Refunding	-	-	-	-	-
Refunding Bond Premium	-	-	-	-	-
Payment to Refunding Bond Escrow Agent	-	-	-	-	-
Transfer from General Fund	-	-	-	-	-
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Fund Balance	\$ 1,689,395	\$ (5,349)	\$ 6,265,134	\$ 6,128,361	\$ 3,437,430
Balance on Hand June 30	\$ 61,833,047	\$ 62,295,996	\$ 68,098,182	\$ 67,961,409	\$ 71,398,839

CERTIFICATES OF PARTICIPATION (COP) FUND 39

Pursuant to CDE Chart of Accounts, this fund is identified for non-voter approved lease payments.

	Audited Actuals 2018-2019	Adopted Budget 2019-2020	Revised Budget 2019-2020	Estimated Actual 2019-2020	Proposed Budget 2020-2021
Balance on Hand July 1	11,904	19,197	20,215	20,215	21,030
Revenues					
Interest on Investment	9,962	7,500	8,315	8,315	6,384
Certificate of Participation - AspenView	963,373	962,790	962,790	962,790	962,954
Total Revenues	\$ 973,335	\$ 970,290	\$ 971,105	\$ 971,105	\$ 969,338
Total Sources	\$ 985,239	\$ 989,487	\$ 991,320	\$ 991,320	\$ 990,368
Expenditures					
Principal Retirement	15,020,000	2,525,000	2,525,000	2,525,000	2,580,000
Interest	1,468,583	877,356	877,356	877,356	819,656
Debt Issuance Costs & Fiscal Charges	4,750	6,750	6,750	6,750	6,750
Total Expenditures	\$ 16,493,333	\$ 3,409,106	\$ 3,409,106	\$ 3,409,106	\$ 3,406,406
Other Financing Sources (Uses)					
Proceeds from COP Refunding	-	-	-	-	-
Refunding COP Premium	-	-	-	-	-
Payment to Refunded Escrow Agent	-	-	-	-	-
Transfer from General Fund	15,528,309	2,438,816	2,438,816	2,438,816	2,437,068
Total Other Financing Sources (Uses)	\$ 15,528,309	\$ 2,438,816	\$ 2,438,816	\$ 2,438,816	\$ 2,437,068
Change in Fund Balance	\$ 8,311	\$ -	\$ 815	\$ 815	\$ -
Balance on Hand June 30	\$ 20,215	\$ 19,197	\$ 21,030	\$ 21,030	\$ 21,030



BUILDING FUND BUDGETS

BOND BUILDING FUND 41

The Building Fund is used to account for the management and actual construction of District facilities that are financed by General Obligation Bond (G.O.) proceeds. The District had authority to sell GO bonds after the November 2018 bond election for the first time since 2006.

	Audited Actuals 2018-2019	Adopted Budget 2019-2020	Revised Budget 2019-2020	Estimated Actual 2019-2020	Proposed Budget 2020-2021
Balance on Hand July 1	-	267,975,833	267,785,742	267,785,742	211,896,491
Revenues					
Bond Issuance	290,791,808	-	-	-	-
State Revenue from CDE	-	-	-	114,407	-
Interest	5,643,808	6,550,790	5,581,445	5,786,184	4,314,532
Total Revenue	\$ 296,435,615	\$ 6,550,790.00	\$ 5,581,445	\$ 5,900,591	\$ 4,314,532
Transfer to/from Other Funds	(12,033,334)	-	-	-	-
Total Sources	\$ 284,402,281	\$ 274,526,623.00	\$ 273,367,187	\$ 273,686,333	\$ 216,211,023
Expenditures					
Salaries	26,922	66,547	66,547	66,873	67,709
Benefits	6,094	23,408	23,408	15,326	24,324
Buildings & Building Improvements	14,445,641	54,432,571	60,344,335	60,124,883	102,093,736
Purchased Services	707,834	1,763,000	1,350,686	1,524,073	1,598,384
Supplies	16,129	-	56,269	56,269	-
Debt Issuance Costs & Fiscal Charges	1,413,917	-	-	2,000	-
Other	-	-	-	419	-
Total Expenditures	\$ 16,616,538	\$ 56,285,526	\$ 61,841,245	\$ 61,789,842	\$ 103,784,153
Change in Fund Balance	\$ 267,785,743	\$ (49,734,736)	\$ (56,259,800)	\$ (55,889,251)	\$ (99,469,621)
Balance on Hand June 30	\$ 267,785,743	\$ 218,241,097	\$ 211,525,942	\$ 211,896,491	\$ 112,426,870

CERTIFICATES OF PARTICIPATION (COP) FUND 45

This fund has been established to account for capital projects funded with the proceeds from the sale of Certificates of Participation. This fund accounted for the activity associated with capital projects identified in the DCSD Master Capital Plan. All Certificate of Participation proceeds were spent by June 2018 and beginning fund balance for 2019-2020 is \$0.

	Audited Actuals 2018-2019	Adopted Budget 2019-2020	Revised Budget 2019-2020	Estimated Actual 2019-2020	Proposed Budget 2020-2021
Balance on Hand July 1	-	-	-	-	-
Revenues					
COP Issuance	-	-	-	-	-
Premium on Bond	-	-	-	-	-
Investment Earnings	-	-	-	-	-
Total Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer from General Fund	-	-	-	-	-
Total Sources	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditures					
Salaries	-	-	-	-	-
Benefits	-	-	-	-	-
Building & Building Improvements	-	-	-	-	-
Purchased Services	-	-	-	-	-
Supplies	-	-	-	-	-
Other	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
Balance on Hand June 30	\$ -	\$ -	\$ -	\$ -	\$ -



INTERNAL SERVICE FUND BUDGETS

MEDICAL FUND 65

The District operates a self-funded employee health benefit program where the health claims are accounted for in this fund. In addition, employee medical and dental premium payments to Delta Dental and Kaiser Permanente are also accounted for in this fund. The District establishes each year's premium amounts based on projected medical claims as well as the updated premium charge from Kaiser Permanente and Delta Dental.

	Audited Actuals 2018-2019	Adopted Budget 2019-2020	Revised Budget 2019-2020	Estimated Actual 2019-2020	Proposed Budget 2020-2021
Balance on Hand July 1	9,059,157	10,523,294	10,842,778	10,842,778	8,493,679
Revenues					
Health Insurance Premiums	46,920,696	48,102,721	49,334,120	49,796,997	53,363,900
Dental Insurance Premiums	3,119,692	3,166,800	3,256,536	3,419,138	3,491,609
Investment Earnings	247,535	240,000	240,000	183,894	240,000
Other	33,687	29,260	29,260	26,324	31,000
Total Revenues	\$ 50,321,611	\$ 51,538,781	\$ 52,859,916	\$ 53,426,352	\$ 57,126,509
Transfer from General Fund	-	-	-	-	-
Total Sources	\$ 59,380,768	\$ 62,062,075	\$ 63,702,694	\$ 64,269,130	\$ 65,620,188
Expenditures					
Salaries	24,800	36,900	36,900	24,800	36,900
Benefits	5,357	2,051,663	2,579,579	2,630,296	2,619,372
Health Plan	43,775,724	45,198,161	46,395,309	48,119,708	51,730,615
Dental Plan	3,152,650	3,313,000	3,402,736	3,360,699	3,473,709
Stop Loss Premiums	620,778	666,750	666,750	693,397	734,342
Purchased Services	923,858	942,750	942,750	911,209	978,750
Other	34,823	56,245	56,245	35,343	46,500
Total Expenditures	\$ 48,537,990	\$ 52,265,469	\$ 54,080,269	\$ 55,775,452	\$ 59,620,188
Change in Fund Balance	\$ 1,783,621	\$ (726,688)	\$ (1,220,353)	\$ (2,349,099)	\$ (2,493,679)
Balance on Hand June 30	\$ 10,842,778	\$ 9,796,606	\$ 9,622,425	\$ 8,493,679	\$ 6,000,000

SHORT TERM DISABILITY INSURANCE FUND 66

This fund replaces the District's former fully insured Short Term Disability Insurance (STDI) program. This fund was created in 2014-2015 to reflect the District's move to a self-funded plan. The District establishes each year's premium amounts based on projected STDI claims.

	Audited Actuals 2018-2019	Adopted Budget 2019-2020	Revised Budget 2019-2020	Estimated Actual 2019-2020	Proposed Budget 2020-2021
Balance on Hand July 1	790,745	792,621	775,633	775,633	673,474
Revenues					
Short Term Disability Insurance Premiums	566,451	475,940	475,940	491,665	524,880
Total Revenue	\$ 566,451	\$ 475,940	\$ 475,940	\$ 491,665	\$ 524,880
Transfer from General Fund	-	-	-	-	-
Total Sources	\$ 1,357,196	\$ 1,268,561	\$ 1,251,573	\$ 1,267,298	\$ 1,198,354
Expenditures					
Salaries	-	-	-	-	-
Benefits	-	-	-	-	-
Short Term Disability Insurance Claims	414,555	517,000	517,000	427,207	462,559
Purchased Services	167,008	190,000	190,000	166,617	190,000
Other	-	-	-	-	-
Total Expenditures	\$ 581,563	\$ 707,000	\$ 707,000	\$ 593,824	\$ 652,559
Change in Fund Balance	\$ (15,112)	\$ (231,060)	\$ (231,060)	\$ (102,159)	\$ (127,679)
Balance on Hand June 30	\$ 775,633	\$ 561,561	\$ 544,573	\$ 673,474	\$ 545,795



TRUST AND AGENCY FUND BUDGETS

PRIVATE PURPOSE TRUST FUND 75

This fund accounts for the student scholarships awarded from the P.S. Miller Trust.

	Audited Actuals 2018-2019	Adopted Budget 2019-2020	Revised Budget 2019-2020	Estimated Actual 2019-2020	Proposed Budget 2020-2021
Balance on Hand July 1	32,912	33,512	34,012	34,012	35,012
Revenues					
Contributions	59,600	56,000	56,000	56,000	56,000
Total Revenue	\$ 59,600	\$ 56,000	\$ 56,000	\$ 56,000	\$ 56,000
Transfer from General Fund	-	-	-	-	-
Total Sources	\$ 92,512	\$ 89,512	\$ 90,012	\$ 90,012	\$ 91,012
Expenditures					
Grants and Scholarships	58,500	57,000	55,000	55,000	56,000
Total Expenditures	\$ 58,500	\$ 57,000	\$ 55,000	\$ 55,000	\$ 56,000
Change in Fund Balance	\$ 1,100	\$ (1,000)	\$ 1,000	\$ 1,000	\$ -
Balance on Hand June 30	\$ 34,012	\$ 32,512	\$ 35,012	\$ 35,012	\$ 35,012

PROPOSED SCHOOL SUMMARIES

ELEMENTARY SCHOOL SUMMARY

School summaries only include Site based Budget (SBB) allocations, while individual school financials include all funding at schools. All descriptions of school summary identified on page 54.

Elementary Schools	Enrollment			SBB Allocations					
	19-20 Oct. Count	Projected Enrollment	Variance	Discretionary Allocations	Highly Impacted	Total Discretionary	Non-Discretionary Allocations	Total SBB	Total per pupil
Acres Green Elementary	433	415	-18	\$ 2,343,341	\$ 162,784	\$ 2,506,125	\$ 1,651,570	\$ 4,157,695	\$ 10,019
Arrowwood Elementary	329	318	-11	\$ 1,871,484	\$ 40,696	\$ 1,912,180	\$ 1,115,284	\$ 3,027,464	\$ 9,520
Bear Canyon Elementary	468	441	-27	\$ 2,360,373	\$ -	\$ 2,360,373	\$ 960,513	\$ 3,320,886	\$ 7,530
Buffalo Ridge Elementary	408	446	38	\$ 2,414,407	\$ -	\$ 2,414,407	\$ 879,164	\$ 3,293,571	\$ 7,385
Castle Rock Elementary	378	368	-10	\$ 2,102,049	\$ 122,088	\$ 2,224,137	\$ 1,364,638	\$ 3,588,775	\$ 9,752
Cherokee Trail Elementary	467	477	10	\$ 2,610,337	\$ 81,392	\$ 2,691,729	\$ 1,393,294	\$ 4,085,023	\$ 8,564
Cherry Valley Elementary	35	32	-3	\$ 403,656	\$ -	\$ 403,656	\$ 142,432	\$ 546,088	\$ 17,065
Clear Sky Elementary	709	694	-15	\$ 3,674,281	\$ -	\$ 3,674,281	\$ 1,678,487	\$ 5,352,768	\$ 7,713
Copper Mesa Elementary	399	355	-44	\$ 1,992,120	\$ -	\$ 1,992,120	\$ 872,033	\$ 2,864,153	\$ 8,068
Cougar Run Elementary	441	435	-6	\$ 2,363,304	\$ 50,000	\$ 2,413,304	\$ 1,065,212	\$ 3,478,516	\$ 7,997
Coyote Creek Elementary	389	358	-31	\$ 2,032,348	\$ -	\$ 2,032,348	\$ 822,133	\$ 2,854,481	\$ 7,973
Eagle Ridge Elementary	598	609	11	\$ 3,267,103	\$ 55,000	\$ 3,322,103	\$ 1,732,384	\$ 5,054,487	\$ 8,300
Eldorado Elementary	410	406	-4	\$ 2,214,577	\$ 55,000	\$ 2,269,577	\$ 1,272,476	\$ 3,542,053	\$ 8,724
Flagstone Elementary	458	445	-13	\$ 2,404,654	\$ -	\$ 2,404,654	\$ 1,064,225	\$ 3,468,879	\$ 7,795
Fox Creek Elementary	498	491	-7	\$ 2,662,918	\$ -	\$ 2,662,918	\$ 1,109,017	\$ 3,771,935	\$ 7,682
Franktown Elementary	340	351	11	\$ 2,009,912	\$ 40,696	\$ 2,050,608	\$ 943,209	\$ 2,993,817	\$ 8,529
Frontier Valley Elementary	463	440	-23	\$ 2,409,109	\$ 89,364	\$ 2,498,473	\$ 1,028,941	\$ 3,527,414	\$ 8,017
Gold Rush Elementary	679	660	-19	\$ 3,520,978	\$ -	\$ 3,520,978	\$ 1,274,701	\$ 4,795,679	\$ 7,266
Heritage Elementary	421	379	-42	\$ 2,058,825	\$ 44,682	\$ 2,103,507	\$ 929,973	\$ 3,033,480	\$ 8,004
Iron Horse Elementary	409	412	3	\$ 2,299,674	\$ -	\$ 2,299,674	\$ 1,090,946	\$ 3,390,620	\$ 8,230
Larkspur Elementary	237	235	-2	\$ 1,460,203	\$ 177,088	\$ 1,637,291	\$ 818,232	\$ 2,455,523	\$ 10,449
Legacy Point Elementary	295	296	1	\$ 1,784,353	\$ 136,392	\$ 1,920,745	\$ 1,057,692	\$ 2,978,437	\$ 10,062
Lone Tree Elementary	393	402	9	\$ 2,205,038	\$ -	\$ 2,205,038	\$ 546,342	\$ 2,751,380	\$ 6,844
Mammoth Heights Elementary	602	600	-2	\$ 3,233,225	\$ -	\$ 3,233,225	\$ 1,720,580	\$ 4,953,805	\$ 8,256
Meadow View Elementary	460	441	-19	\$ 2,407,670	\$ -	\$ 2,407,670	\$ 1,217,394	\$ 3,625,064	\$ 8,220
Mountain View Elementary	262	259	-3	\$ 1,659,483	\$ 37,686	\$ 1,697,169	\$ 810,555	\$ 2,507,724	\$ 9,682
Northeast Elementary	288	276	-12	\$ 1,557,314	\$ 40,696	\$ 1,598,010	\$ 728,745	\$ 2,326,755	\$ 8,430
Northridge Elementary	632	605	-27	\$ 3,200,253	\$ -	\$ 3,200,253	\$ 1,271,401	\$ 4,471,654	\$ 7,391
Pine Grove Elementary	552	544	-8	\$ 2,923,725	\$ -	\$ 2,923,725	\$ 1,143,993	\$ 4,067,718	\$ 7,477
Pine Lane Elementary	711	735	24	\$ 3,966,411	\$ 217,784	\$ 4,184,195	\$ 2,170,479	\$ 6,354,674	\$ 8,646
Pioneer Elementary	407	396	-11	\$ 2,251,642	\$ 106,000	\$ 2,357,642	\$ 1,500,538	\$ 3,858,180	\$ 9,743
Prairie Crossing Elementary	666	700	34	\$ 3,729,607	\$ 55,000	\$ 3,784,607	\$ 1,268,739	\$ 5,053,346	\$ 7,219
Redstone Elementary	459	450	-9	\$ 2,457,155	\$ -	\$ 2,457,155	\$ 939,720	\$ 3,396,875	\$ 7,549
Renaissance Magnet Elementary	395	398	3	\$ 2,149,987	\$ -	\$ 2,149,987	\$ 645,664	\$ 2,795,651	\$ 7,024
Rock Ridge Elementary	477	461	-16	\$ 2,561,961	\$ 177,088	\$ 2,739,049	\$ 1,602,397	\$ 4,341,446	\$ 9,417
Roxborough Intermediate Elementary	392	390	-2	\$ 2,047,954	\$ 20,000	\$ 2,067,954	\$ 752,989	\$ 2,820,943	\$ 7,233
Roxborough Primary Elementary	308	314	6	\$ 2,003,562	\$ 40,696	\$ 2,044,258	\$ 486,551	\$ 2,530,809	\$ 8,060
Saddle Ranch Elementary	414	380	-34	\$ 2,046,063	\$ 30,000	\$ 2,076,063	\$ 916,403	\$ 2,992,466	\$ 7,875
Sage Canyon Elementary	745	642	-103	\$ 3,442,026	\$ -	\$ 3,442,026	\$ 1,609,565	\$ 5,051,591	\$ 7,869
Sand Creek Elementary	388	376	-12	\$ 2,136,289	\$ 55,000	\$ 2,191,289	\$ 1,195,240	\$ 3,386,529	\$ 9,007
Sedalia Elementary	237	226	-11	\$ 1,451,223	\$ 162,784	\$ 1,614,007	\$ 1,145,941	\$ 2,759,948	\$ 12,212
Soaring Hawk Elementary	545	549	4	\$ 2,894,778	\$ -	\$ 2,894,778	\$ 1,541,736	\$ 4,436,514	\$ 8,081
South Ridge Elementary	565	528	-37	\$ 3,021,921	\$ 81,392	\$ 3,103,313	\$ 1,763,629	\$ 4,866,942	\$ 9,218
Stone Mountain Elementary	651	651	0	\$ 3,413,196	\$ -	\$ 3,413,196	\$ 1,042,776	\$ 4,455,972	\$ 6,845
Summit View Elementary	502	483	-19	\$ 2,579,269	\$ -	\$ 2,579,269	\$ 1,004,690	\$ 3,583,959	\$ 7,420
Timber Trail Elementary	328	306	-22	\$ 1,785,729	\$ 25,000	\$ 1,810,729	\$ 827,239	\$ 2,637,968	\$ 8,621
Trailblazer Elementary	384	370	-14	\$ 2,091,069	\$ 85,000	\$ 2,176,069	\$ 1,343,632	\$ 3,519,701	\$ 9,513
Wildcat Mountain Elementary	499	485	-14	\$ 2,611,616	\$ 55,000	\$ 2,666,616	\$ 1,228,680	\$ 3,895,296	\$ 8,032
Elementary School Average	448	438	-10	\$ 2,418,504	\$ 46,756	\$ 2,465,260	\$ 1,139,420	\$ 3,604,680	\$ 8,553
Elementary School Total	21526	21030	-496	\$ 116,088,172	\$ 2,244,308	\$ 118,332,480	\$ 54,692,174	\$ 173,024,654	

ELEMENTARY SCHOOL SUMMARY, CONT.

School summaries only include Site based Budget (SBB) allocations, while individual school financials include all funding at schools. All descriptions of school summary identified on page 54

Elementary Schools	FTE Count				Pupil / FTE			Supplies, Purchased Services, and Other Non-Salary Expenses
	Total FTE	Administrators	Certified	Classified	Administrators	Certified	Classified	
Acres Green Elementary	54.6	2.0	38.8	13.8	207.5	10.7	30.1	\$ 2,708
Arrowwood Elementary	42.2	2.0	25.5	14.7	159.0	12.5	21.6	\$ 1,614
Bear Canyon Elementary	46.3	2.0	29.2	15.1	220.5	15.1	29.2	\$ 4,431
Buffalo Ridge Elementary	42.3	2.0	29.1	11.2	223.0	15.3	39.7	\$ 125,120
Castle Rock Elementary	47.1	2.0	31.8	13.3	184.0	11.6	27.7	\$ 79,708
Cherokee Trail Elementary	55.5	2.0	36.6	16.9	238.5	13.0	28.2	\$ 44,869
Cherry Valley Elementary	7.0	0.6	4.7	1.7	53.3	6.8	19.4	\$ 39,136
Clear Sky Elementary	70.3	2.0	49.2	19.1	347.0	14.1	36.3	\$ 110,651
Copper Mesa Elementary	38.7	2.0	26.0	10.7	177.5	13.7	33.3	\$ -
Cougar Run Elementary	49.7	2.0	29.3	18.4	217.5	14.8	23.6	\$ 32,670
Coyote Creek Elementary	39.0	1.5	25.5	12.0	238.7	14.0	30.0	\$ 18,493
Eagle Ridge Elementary	68.8	2.0	43.1	23.7	304.5	14.1	25.7	\$ 122,008
Eldorado Elementary	49.8	2.0	32.1	15.6	203.0	12.6	26.0	\$ 33
Flagstone Elementary	47.7	2.0	31.3	14.4	222.5	14.2	31.0	\$ 1,486
Fox Creek Elementary	50.3	2.0	34.7	13.6	245.5	14.1	36.1	\$ 23,965
Franktown Elementary	40.1	2.0	25.8	12.3	175.5	13.6	28.5	\$ 11,568
Frontier Valley Elementary	48.4	2.0	31.1	15.3	220.0	14.1	28.7	\$ 2,120
Gold Rush Elementary	66.9	2.0	42.5	22.4	330.0	15.5	29.5	\$ 85,386
Heritage Elementary	42.0	1.0	28.3	12.7	379.0	13.4	30.0	\$ 76
Iron Horse Elementary	45.2	2.0	30.5	12.7	206.0	13.5	32.4	\$ 727
Larkspur Elementary	33.2	1.5	20.3	11.4	156.7	11.6	20.6	\$ 23,866
Legacy Point Elementary	38.8	1.0	25.7	12.1	296.0	11.5	24.4	\$ 136,282
Lone Tree Elementary	37.0	1.0	26.5	9.5	402.0	15.2	42.1	\$ 9,331
Mammoth Heights Elementary	69.0	2.0	44.0	23.0	300.0	13.6	26.1	\$ 44,456
Meadow View Elementary	47.8	2.0	30.9	14.9	220.5	14.3	29.6	\$ 164,427
Mountain View Elementary	33.3	2.0	20.2	11.1	129.5	12.8	23.4	\$ 84,463
Northeast Elementary	30.4	2.0	21.3	7.1	138.0	13.0	39.0	\$ 2,142
Northridge Elementary	63.8	2.0	40.4	21.4	302.5	15.0	28.3	\$ 380
Pine Grove Elementary	56.6	2.0	37.0	17.6	272.0	14.7	30.9	\$ 185
Pine Lane Elementary	87.1	3.0	56.0	28.1	245.0	13.1	26.2	\$ 7,737
Pioneer Elementary	53.8	2.0	31.4	20.4	198.0	12.6	19.4	\$ 119,069
Prairie Crossing Elementary	66.5	2.0	47.1	17.4	350.0	14.9	40.2	\$ 73,205
Redstone Elementary	45.5	2.0	31.8	11.7	225.0	14.2	38.6	\$ 8,553
Renaissance Magnet Elementary	37.1	1.0	26.9	9.3	398.0	14.8	43.0	\$ 25,447
Rock Ridge Elementary	59.2	2.0	38.6	18.6	230.5	11.9	24.8	\$ 36,375
Roxborough Intermediate Elementary	38.5	2.0	26.5	10.0	195.0	14.7	39.1	\$ 4,766
Roxborough Primary Elementary	33.9	1.0	22.9	10.0	314.0	13.7	31.5	\$ 158,782
Saddle Ranch Elementary	40.3	1.6	28.0	10.7	237.5	13.6	35.4	\$ 53
Sage Canyon Elementary	68.8	2.0	45.8	21.0	321.0	14.0	30.6	\$ 44,440
Sand Creek Elementary	45.9	2.0	30.4	13.5	188.0	12.4	27.9	\$ 9,279
Sedalia Elementary	36.9	1.0	25.1	10.8	226.0	9.0	20.9	\$ 28,521
Soaring Hawk Elementary	61.2	2.0	38.2	21.0	274.5	14.4	26.1	\$ 53,618
South Ridge Elementary	63.8	2.0	41.1	20.7	264.0	12.9	25.5	\$ 206,206
Stone Mountain Elementary	58.0	2.0	44.5	11.5	325.5	14.6	56.4	\$ 191
Summit View Elementary	47.1	2.0	34.3	10.8	241.5	14.1	44.6	\$ 2,890
Timber Trail Elementary	37.5	1.0	22.1	14.4	306.0	13.9	21.2	\$ 81,735
Trailblazer Elementary	49.8	2.0	28.5	19.3	185.0	13.0	19.2	\$ 64,739
Wildcat Mountain Elementary	55.3	2.0	36.2	17.1	242.5	13.4	28.4	\$ 1,125
Elementary School Average	48.9	1.8	32.2	14.9	244.5	13.4	30.2	\$ 43,730
Elementary School Total	2347.7	87.2	1546.6	713.9	11736.7	643.8	1450.3	\$ 2,099,032

SECONDARY AND ALTERNATIVE SCHOOL SUMMARY

School summaries only include Site based Budget (SBB) allocations, while individual school financials include all funding at schools. All descriptions of school summary identified on page 54.

	Enrollment			SBB Allocations					
	19-20 Oct. Count	Projected Enrollment	Variance	Discretionary Allocations	Highly Impacted	Total Discretionary	Non-Discretionary Allocations	Total SBB	Total per pupil
Middle Schools									
Castle Rock Middle School	842	784	-58	\$ 4,133,953	\$ 96,926	\$ 4,230,879	\$ 2,106,019	\$ 6,336,898	\$ 8,083
Cimarron Middle School	1293	1230	-63	\$ 6,187,969	\$ -	\$ 6,187,969	\$ 2,172,696	\$ 8,360,665	\$ 6,797
Cresthill Middle School	776	738	-38	\$ 3,967,354	\$ 264,629	\$ 4,231,983	\$ 2,300,769	\$ 6,532,752	\$ 8,852
Mesa Middle School	865	1081	216	\$ 5,532,376	\$ 236,392	\$ 5,768,768	\$ 2,587,902	\$ 8,356,670	\$ 7,730
Mountain Ridge Middle School	1088	1044	-44	\$ 5,251,750	\$ -	\$ 5,251,750	\$ 1,965,448	\$ 7,217,198	\$ 6,913
Ranch View Middle School	795	780	-15	\$ 4,076,541	\$ 96,926	\$ 4,173,467	\$ 1,848,288	\$ 6,021,755	\$ 7,720
Rocky Heights Middle School	1346	1235	-111	\$ 6,176,683	\$ -	\$ 6,176,683	\$ 1,840,005	\$ 8,016,688	\$ 6,491
Sagewood Middle School	884	820	-64	\$ 4,238,383	\$ 96,926	\$ 4,335,309	\$ 1,916,449	\$ 6,251,758	\$ 7,624
Sierra Middle School	875	850	-25	\$ 4,396,748	\$ 83,851	\$ 4,480,599	\$ 1,952,380	\$ 6,432,979	\$ 7,568
Middle School Average	974	951	-22	\$ 4,884,640	\$ 97,294	\$ 4,981,934	\$ 2,076,662	\$ 7,058,596	\$ 7,531
Middle School Total	8764	8562	-202	\$ 43,961,757	\$ 875,650	\$ 44,837,407	\$ 18,689,956	\$ 63,527,363	
High Schools									
Castle View High School	2183	2260	77	\$ 10,748,034	\$ -	\$ 10,748,034	\$ 3,662,224	\$ 14,410,258	\$ 6,376
Chaparral High School	2193	2237	44	\$ 10,661,598	\$ -	\$ 10,661,598	\$ 3,734,446	\$ 14,396,044	\$ 6,435
Douglas County High School	1808	1859	51	\$ 9,054,276	\$ 183,381	\$ 9,237,657	\$ 4,185,263	\$ 13,422,920	\$ 7,221
Highlands Ranch High School	1680	1650	-30	\$ 8,080,786	\$ 268,968	\$ 8,349,754	\$ 3,652,813	\$ 12,002,567	\$ 7,274
Legend High School	2215	2250	35	\$ 10,647,434	\$ -	\$ 10,647,434	\$ 3,127,652	\$ 13,775,086	\$ 6,122
Mountain Vista High School	2381	2365	-16	\$ 11,138,057	\$ -	\$ 11,138,057	\$ 3,593,340	\$ 14,731,397	\$ 6,229
Ponderosa High School	1440	1491	51	\$ 7,394,077	\$ 455,000	\$ 7,849,077	\$ 2,762,436	\$ 10,611,513	\$ 7,117
Rock Canyon High School	2310	2320	10	\$ 10,914,648	\$ -	\$ 10,914,648	\$ 3,520,091	\$ 14,434,739	\$ 6,222
ThunderRidge High School	2042	2000	-42	\$ 9,487,041	\$ 55,000	\$ 9,542,041	\$ 3,642,870	\$ 13,184,911	\$ 6,592
High School Average	2028	2048	20	\$ 9,791,772	\$ 106,928	\$ 9,898,700	\$ 3,542,348	\$ 13,441,048	\$ 6,621
High School Total	18252	18432	180	\$ 88,125,951	\$ 962,349	\$ 89,088,300	\$ 31,881,135	\$ 120,969,435	
Alternative Schools									
Daniel C. Oakes High School	158	130	-28	\$ 1,824,076	\$ -	\$ 1,824,076	\$ 263,140	\$ 2,087,216	
Eagle Academy	136	142	6	\$ 1,687,658	\$ -	\$ 1,687,658	\$ 306,357	\$ 1,994,015	
eDCSD	35	36	1	\$ 2,235,661	\$ -	\$ 2,235,661	\$ 222,310	\$ 2,457,971	
Plum Creek Academy	0	0	0	\$ 517,609	\$ -	\$ 517,609	\$ 1,501,343	\$ 2,018,952	
Bridge	0	0	0	\$ 103,988	\$ -	\$ 103,988	\$ 2,286,561	\$ 2,390,549	
Alt. Ed. Average				\$ 1,566,251	\$ -	\$ 1,273,798	\$ 915,942	\$ 2,189,741	
Alt. Ed. Total				\$ 6,265,004	\$ -	\$ 6,368,992	\$ 4,579,711	\$ 10,948,703	
Grand Average	735	728	-8	\$ 3,585,139	\$ 61,853	\$ 3,642,636	\$ 1,547,084	\$ 5,189,720	\$ 8,150
Grand Total	48906	48332	-542	\$ 254,544,872	\$ 4,082,307	\$ 258,627,179	\$ 109,842,976	\$ 368,470,155	

SECONDARY AND ALTERNATIVE SCHOOL SUMMARY, CONT.

School summaries only include Site based Budget (SBB) allocations, while individual school financials include all funding at schools.

	Instructional (\$/pupil)	Support (\$/pupil)	Total Staffing	FTE Count			Administrative Support (500)	Trades, and Services (600)	Pupil / FTE			Supplies, Purchased Services, and Other Non-Salary Expenses		
				Total FTE	Administrators	Certified			Classified	Administrators	Certified		Classified	
Middle Schools														
Castle Rock Middle School	\$ 15	\$ 2	\$ 4,156,949	83.0	3.0	54.4	25.6	15.6	5.0	5.0	261.3	14.4	30.6	\$ 73,930
Cimarron Middle School	\$ 10	\$ 4	\$ 5,964,632	103.9	4.0	75.8	24.1	12.6	5.5	6.0	307.5	16.2	51.0	\$ 152,374
Cresthill Middle School	\$ -	\$ -	\$ 4,226,923	84.8	3.0	58.4	23.4	15.4	3.0	5.0	246.0	12.6	31.6	\$ 5,060
Mesa Middle School	\$ 15	\$ 4	\$ 5,646,387	105.3	3.0	78.0	24.3	12.9	6.3	5.0	360.3	13.9	44.6	\$ 95,870
Mountain Ridge Middle School	\$ -	\$ -	\$ 5,250,706	91.4	3.0	71.4	17.0	7.0	5.0	5.0	348.0	14.6	61.3	\$ 1,044
Ranch View Middle School	\$ -	\$ -	\$ 4,173,467	76.3	3.0	55.3	18.0	8.4	4.0	5.6	260.0	14.1	43.5	\$ -
Rocky Heights Middle School	\$ 6	\$ 9	\$ 6,000,160	97.9	4.0	75.2	18.7	7.7	5.0	6.0	308.8	16.4	66.1	\$ 127,582
Sagewood Middle School	\$ 12	\$ -	\$ 4,293,579	81.5	1.0	57.6	22.9	11.9	6.0	5.0	820.0	14.2	35.7	\$ 41,730
Sierra Middle School	\$ -	\$ -	\$ 4,355,445	81.9	3.0	56.8	22.2	11.2	5.0	6.0	283.3	15.0	38.3	\$ 125,154
Middle School Average	\$ 6	\$ 2	\$ 4,896,472	89.6	3.0	64.8	21.8	11.4	5.0	5.4	355.0	14.6	44.7	\$ 69,194
Middle School Total			\$ 44,068,248	806.0	27.0	582.8	196.2	102.7	44.8	48.6	3195.3	131.5	402.6	\$ 622,744
High Schools														
Castle View High School	\$ 0	\$ 10	\$ 10,207,325	173.6	6.0	127.8	39.9	18.8	11.1	10.0	376.7	17.7	56.7	\$ 485,026
Chaparral High School	\$ -	\$ -	\$ 10,301,996	175.6	6.0	129.0	40.6	16.7	12.9	11.0	372.8	17.3	55.2	\$ 359,602
Douglas County High School	\$ 4	\$ 2	\$ 9,006,335	169.7	5.0	115.8	48.9	22.4	13.5	13.0	371.8	16.1	38.0	\$ 308,156
Highlands Ranch High School	\$ 6	\$ 9	\$ 8,171,863	151.2	5.0	106.4	39.8	17.1	12.8	9.9	330.0	15.5	41.5	\$ 141,186
Legend High School	\$ -	\$ -	\$ 10,509,212	166.9	6.0	127.6	33.3	10.3	13.0	10.0	375.0	17.6	67.6	\$ 159,648
Mountain Vista High School	\$ 3	\$ 4	\$ 10,823,907	179.2	6.0	136.9	36.4	13.0	13.5	9.9	394.2	17.3	65.0	\$ 251,750
Ponderosa High School	\$ -	\$ 7	\$ 7,797,595	134.0	5.0	96.6	32.4	13.3	10.1	9.0	298.2	15.4	46.1	\$ 51,482
Rock Canyon High School	\$ 3	\$ 9	\$ 10,432,261	176.3	7.0	128.4	40.9	17.5	12.9	10.5	331.4	18.1	56.8	\$ 312,595
ThunderRidge High School	\$ 5	\$ 41	\$ 9,332,125	166.2	5.0	120.4	40.8	18.8	13.1	9.0	400.0	16.6	49.0	\$ 171,070
High School Average	\$ 2	\$ 9	\$ 9,620,291	165.8	5.7	121.0	39.2	16.4	12.5	10.3	361.1	16.8	52.9	\$ 248,946
High School Total			\$ 86,582,619	1492.6	51.0	1088.7	352.8	147.8	112.7	92.3	3250.1	151.6	475.7	\$ 2,240,515
Alternative Schools														
Daniel C. Oakes High School	\$ -	\$ -	\$ 1,824,076	23.7	1.0	18.7	4.0	0.0	2.0	2.0				\$ 97,600
Eagle Academy	\$ -	\$ -	\$ 1,687,658	23.3	2.0	17.2	4.1	2.1	1.0	1.0				\$ 140,500
eDCSD	\$ -	\$ -	\$ 2,235,661	26.6	2.0	20.9	3.8	0.0	3.0	0.8				\$ 245,388
Plum Creek Academy	\$ -	\$ -	\$ 517,609	26.6	1.0	13.8	11.8	8.4	1.4	2.0				\$ 83,320
Bridge	\$ -	\$ -	\$ 103,988	40.5	0.0	12.3	28.2	27.2	1.0	0.0				\$ 38,600
Alt. Ed. Average			\$ 1,273,798	28.1	1.2	16.6	10.4	7.5	1.7	1.4				\$ 121,082
Alt. Ed. Total			\$ 6,368,992	140.7	6.0	82.8	51.8	37.6	8.4	5.8				\$ 605,408
Grand Average	\$ 4	\$ 4	\$ 3,559,993	67.4	2.4	46.5	18.5	12.0	3.8	2.8	271.4	13.8	34.8	\$ 78,418
Grand Total			\$ 252,759,528	4786.9	171.2	3300.9	1314.7	848.5	267.7	198.6	18182.0	926.9	2328.6	\$ 5,567,699

- Includes school funding in General Fund through SBB (Fund 10) only
- Does not include school carry over as school carry over is awarded in fall based on prior year's fund balance
- Does not include any school SBB allocations awarded in fall during October Count SBB updates such as testing per pupil and READ Act funds
- Does not include any district-wide budgets for expenses in direct support of schools such as custodial services, utilities, department head pay and spending based on revenue generated through donations and fees
- Discretionary Allocations are funds provided to schools through the SBB to be spent at the discretion of the principal and school community; discretionary funds are eligible to carry over and are typically spent on teachers and support staff, classroom materials and services
- Non-Discretionary Allocations are funds provided to schools through the SBB for a prescribed purpose associated with federal, state or district requirements such as Special Education or English Language Learners; non-discretionary funds are not eligible to carry over and must be spent in the year in which they were allocated to the school
- Administrators include principals, assistant principals and athletic directors
- Certified include all teachers, Special Education teachers, psychologists, social workers, counselors, PLS and deans
- Classified include clerical support, instructional and educational assistants, custodians and campus security



PROPOSED DEPARTMENT SUMMARIES

DEPARTMENT SUMMARY

Cabinet	Department	2019-2020 Expense Budget (including current salaries/benefits)	2019-2020 Associated Revenue	2019-2020 Expense Budget minus Revenue	Increase/(Decrease) Associated with Changes in Revenue	2020-2021 Expense Proposed Budget	2020-2021 Associated Revenue	2020-2021 Expense Budget minus Revenue
Superintendent	Board of Education	431,195	-	431,195	-	223,500	-	223,500
	Superintendent's Office	658,503	-	658,503	-	658,503	-	658,503
Chief Academic Officer	Curriculum, Instruction and Professional Growth	3,004,757	105,000	2,899,757	(105,000)	2,766,767	-	2,766,767
	District Library Media Center	528,083	-	528,083	-	523,898	-	523,898
	Support Staff Professional Development	617,658	-	617,658	-	617,658	-	617,658
	English Language Development	418,203	-	418,203	-	447,473	-	447,473
	Reading Recovery	176,145	-	176,145	-	176,145	-	176,145
	Gifted and Talented	903,059	-	903,059	-	955,331	-	955,331
Assistant Superintendent	Athletics and Activities	5,411,631	410,000	5,001,631	(23,175)	5,860,248	386,825	5,473,423
	Douglas County Stadium	45,339	-	45,339	-	41,064	-	41,064
	Echo Park Auto Stadium	53,188	-	53,188	-	50,256	-	50,256
	Shea Stadium	173,855	85,000	88,855	-	167,955	85,000	82,955
	Career and Technical Education	4,919,452	3,231,580	1,687,872	449,420	5,962,947	3,681,000	2,281,947
	Choice Programming*	361,285	1,636,518	(1,275,233)	173,938	361,135	1,810,456	(1,449,321)
	Home Education/Cloverleaf	987,428	1,259,928	(272,500)	-	1,038,522	1,259,928	(221,406)
	DC Student Support	1,108,035	-	1,108,035	-	1,198,453	-	1,198,453
	School Leadership	1,404,107	-	1,404,107	-	1,334,899	-	1,334,899
	Security	4,279,384	-	4,279,384	-	4,239,171	-	4,239,171
Foundation for Douglas County Schools	348,264	-	348,264	-	342,352	-	342,352	
Personalized Learning Officer	Early Childhood Education	4,782,209	2,802,473	1,979,736	(98,121)	4,745,489	2,704,352	2,041,137
	Personalized Learning	969,135	-	969,135	-	873,478	-	873,478
	Special Education	15,901,562	7,039,996	8,861,566	628,634	18,343,669	7,668,630	10,675,039
	Mental Health	1,019,152	-	1,019,152	-	865,318	-	865,318
	Early Childhood - SPED	15,395,903	6,422,760	8,973,143	-	15,471,666	6,422,760	9,048,906
	Medicaid	3,491,722	3,148,197	343,525	436,365	4,327,453	3,584,562	742,891
	Health, Wellness and Prevention	2,311,227	-	2,311,227	-	2,261,287	-	2,261,287
Assessment Off.	Assessment	2,633,802	-	2,633,802	-	2,361,573	-	2,361,573
	Educator Effectiveness	71,878	-	71,878	-	71,350	-	71,350
CT O	Information Technology	6,738,889	-	6,738,889	-	6,571,869	-	6,571,869
Chief Operating Officer	Transportation	27,045,875	1,722,227	25,323,648	877,773	27,065,000	2,600,000	24,465,000
	Operations and Maintenance	17,854,567	-	17,854,567	-	17,457,395	-	17,457,395
	Chief Operating Officer	634,938	-	634,938	-	653,138	-	653,138
	Construction	595,061	-	595,061	-	585,393	-	585,393
CF O	Business Services	4,628,713	1,328,741	3,299,972	(128,741)	4,601,626	1,200,000	3,401,626
CHR O	Human Resources and Benefits	3,408,178	-	3,408,178	-	3,263,489	-	3,263,489
Comm. Officer	Communications	860,630	-	860,630	-	846,478	-	846,478
	Legal Counsel	1,326,637	-	1,326,637	-	1,608,771	-	1,608,771
Legal Counsel	Risk Management	2,615,931	-	2,615,931	-	2,654,631	-	2,654,631
	All Departments	\$ 138,115,580	\$ 29,192,420	\$ 108,923,160	\$ 2,211,093	\$ 141,595,350	\$ 31,403,513	\$ 110,191,837
District-wide Budget		\$ 25,546,002	\$ 2,414,230	\$ 23,131,772	\$ (243,502)	\$ 24,967,755	\$ 2,170,728	\$ 22,797,027
Total Department and District-wide Budget		\$ 163,661,582	\$ 31,606,650	\$ 132,054,932	\$ 1,967,591	\$ 166,563,105	\$ 33,574,241	\$ 132,988,864

DEPARTMENT SUMMARY, CONT.

Cabinet	Department	Total Year-over-Year Budget				
		Increase/(Decrease)	Initial Cut to 2019-2020 Budget	3% Cut (from 19-20 Budget)	6% Cut (from 19-20 Budget)	9% Cut (from 19-20 Budget)
Superintendent	Board of Education	(207,695)	(207,695)	(194,759)	(181,823)	(168,887)
	Superintendent's Office	-	-	19,755	39,510	59,265
Chief Academic Officer	Curriculum, Instruction and Professional Growth	(132,990)	(132,990)	(45,997)	40,995	127,988
	District Library Media Center	(4,185)	(4,185)	11,657	27,500	43,342
	Support Staff Professional Development	-	-	18,530	37,059	55,589
	English Language Development	29,270	29,270	41,816	54,362	66,908
	Reading Recovery	-	-	5,284	10,569	15,853
	Gifted and Talented	52,272	52,272	79,364	106,456	133,547
Assistant Superintendent	Athletics and Activities	471,792	471,792	621,841	771,890	921,939
	Douglas County Stadium	(4,275)	(4,275)	(2,915)	(1,555)	(194)
	Echo Park Auto Stadium	(2,932)	(2,932)	(1,336)	259	1,855
	Shea Stadium	(5,900)	(5,900)	(3,234)	(569)	2,097
	Career and Technical Education	594,075	594,075	644,711	695,347	745,983
	Choice Programming*	(174,088)	(174,088)	(135,831)	(97,574)	(59,317)
	Home Education/Cloverleaf	51,094	51,094	59,269	67,444	75,619
	DC Student Support	90,418	90,418	123,659	156,900	190,141
	School Leadership	(69,208)	(69,208)	(27,085)	15,038	57,162
	Security	(40,213)	(40,213)	88,169	216,550	344,932
	Foundation for Douglas County Schools	(5,912)	(5,912)	4,536	14,984	25,432
Personalized Learning Officer	Early Childhood Education	61,401	61,401	120,793	180,185	239,577
	Personalized Learning	(95,657)	(95,657)	(66,583)	(37,509)	(8,435)
	Special Education	1,813,473	1,813,473	2,079,320	2,345,167	2,611,014
	Mental Health	(153,834)	(153,834)	(123,259)	(92,685)	(62,110)
	Early Childhood - SPED	75,763	75,763	344,957	614,152	883,346
	Medicaid	399,366	399,366	409,672	419,978	430,283
	Health, Wellness and Prevention	(49,940)	(49,940)	19,397	88,734	158,070
CT Assmt Off.	Assessment	(272,229)	(272,229)	(193,215)	(114,201)	(35,187)
	Educator Effectiveness	(528)	(528)	1,628	3,785	5,941
CT O	Information Technology	(167,020)	(167,020)	35,147	237,313	439,480
Chief Operating Officer	Transportation	(858,648)	(858,648)	(98,939)	660,771	1,420,480
	Operations and Maintenance	(397,172)	(397,172)	138,465	674,102	1,209,739
	Chief Operating Officer	18,200	18,200	37,248	56,296	75,344
	Construction	(9,668)	(9,668)	8,184	26,036	43,887
CF O	Business Services	101,654	101,654	200,653	299,652	398,651
CHR O	Human Resources and Benefits	(144,689)	(144,689)	(42,444)	59,802	162,047
Comm Officer	Communications	(14,152)	(14,152)	11,667	37,486	63,305
	Legal Counsel	282,134	282,134	321,933	361,732	401,531
Legal Counsel	Risk Management	38,700	38,700	117,178	195,656	274,134
	All Departments	\$ 1,268,677	1,268,677	4,536,372	7,804,067	11,071,761
District-wide Budget		\$ (334,745)	\$ (334,745)	359,208	1,108,241	1,792,152
Total Department and District-wide Budget		\$ 933,932	\$ 933,932	\$ 4,895,580	\$ 8,912,307	\$ 12,863,913



CHARTER SCHOOL BUDGETS

CHARTER SCHOOLS SUMMARY OF REVENUES AND EXPENDITURES

CHARTER SCHOOL	Beginning Fund Balance	Budgeted Revenues	Budgeted Expenditures	Ending Fund Balance
Academy Charter	\$ 1,323,610	\$ 6,526,210	\$ 6,477,893	\$ 1,371,927
American Academy Charter	5,356,449	29,869,289	29,860,616	5,365,122
Ascent Classical Academy	-	-	-	-
Aspen View Academy Charter	2,319,372	9,587,887	9,372,646	2,534,613
Ben Franklin Academy Charter	4,919,087	9,004,893	9,089,059	4,834,921
Challenge to Excellence Charter	2,245,267	5,321,531	5,321,532	2,245,266
DCS Montessori Charter	1,099,932	6,153,323	6,152,622	1,100,634
Global Village Academy Charter	110,416	3,864,321	3,668,964	305,773
HOPE Online Learning Academy Charter	1,141,209	11,959,477	11,900,811	1,199,876
Leman Academy of Excellence	1,205,803	8,343,577	7,638,408	1,910,972
North Star Academy Charter	1,994,051	6,948,886	8,045,154	897,783
Parker Core Knowledge Charter	2,402,057	7,743,141	7,743,141	2,402,057
Parker Performing Arts Charter	318,524	7,727,596	7,563,153	482,967
Platte River Academy Charter	203,948	5,628,477	5,482,928	349,497
Renaissance Secondary Charter	646,697	3,397,200	3,869,270	174,627
SkyView Academy Charter	1,608,185	13,959,022	13,930,695	1,636,512
STEM School Highlands Ranch	9,819,650	17,100,822	17,400,843	9,519,629
World Compass Academy Charter	1,693,085	6,562,331	6,550,263	1,705,153
TOTAL	\$ 38,407,342	\$ 159,697,983	\$ 160,067,997	\$ 38,037,329

All charter school financials prepared by charter schools and not by DCSD Business Services staff

ACADEMY CHARTER SCHOOL

	Audited Actual 2018-2019	Revised Budget 2019-2020	Estimated Actual 2019-2020	Proposed Budget 2020-2021	Projected Budget 2021-2022	Projected Budget 2022-2023
Balance on Hand July 1	\$ 3,624,093	\$ 4,065,301	\$ 4,065,301	\$ 1,323,610	\$ 1,371,927	\$ 1,193,550
Revenue:						
Per Pupil Revenue	4,734,712	5,391,661	5,391,661	5,281,379	5,369,381	5,447,307
Mill Levy/Override	721,242	778,068	778,068	785,726	790,909	794,443
Tuition	239,696	113,750	113,750	118,750	118,750	118,750
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	14,815	48,750	48,750	12,500	13,500	14,500
Food Services	-	-	-	-	-	-
Pupil Activities	106,229	91,315	91,315	97,285	103,255	109,225
Community Service Activities	-	-	-	-	-	-
Other Local Revenue	26,830	1,000	1,000	1,000	1,000	1,000
Rental/Lease	-	5,500	5,500	5,500	5,500	5,500
Contributions/Donations	39,229	38,400	38,400	38,400	38,400	38,400
Miscellaneous Revenue	-	-	-	-	-	-
Categorical Revenue	-	-	-	-	-	-
Other State Revenue	271,410	204,388	204,388	185,670	191,553	192,478
Grants Federal	-	-	-	-	-	-
Fund Transfer	-	-	-	-	-	-
Other Sources	2,421	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
Total Revenue	\$ 6,156,584	\$ 6,672,832	\$ 6,672,832	\$ 6,526,210	\$ 6,632,248	\$ 6,721,603
Total Sources	\$ 9,780,677	\$ 10,738,133	\$ 10,738,133	\$ 7,849,820	\$ 8,004,176	\$ 7,915,153
Expenditures:						
Salaries	\$ 3,092,323	\$ 3,437,003	\$ 3,437,003	\$ 3,343,028	\$ 3,403,907	\$ 3,502,974
Benefits	1,001,451	1,139,880	1,139,880	1,171,029	1,209,860	1,258,398
Purchased Professional and Technical Services	1,136,239	116,776	116,776	79,793	80,699	81,697
Purchased Property Services	-	697,333	697,333	699,359	700,343	702,293
Other Purchased Services	-	552,156	552,156	693,463	697,708	769,499
Supplies	184,547	205,089	205,089	226,856	207,911	210,561
Property	251,922	365,250	365,250	160,250	205,000	205,000
Other Expenses	48,894	101,036	101,036	104,115	105,198	106,302
Other Uses of Funds	-	-	-	-	-	-
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	-	-	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	2,800,000	2,800,000	-	200,000	-
Total Expenditures	\$ 5,715,376	\$ 9,414,523	\$ 9,414,523	\$ 6,477,893	\$ 6,810,626	\$ 6,836,725
Balance on Hand June 30	\$ 4,065,301	\$ 1,323,610	\$ 1,323,610	\$ 1,371,927	\$ 1,193,550	\$ 1,078,428
Fund Balance as a % of Revenue	66%	20%	20%	21%	18%	16%

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AMERICAN ACADEMY CHARTER SCHOOL

	Audited Actual 2018-2019	Revised Budget 2019-2020	Estimated Actual 2019-2020	Proposed Budget 2020-2021	Projected Budget 2021-2022	Projected Budget 2022-2023
Balance on Hand July 1	\$ 4,066,965	\$ 5,285,617	\$ 5,285,617	\$ 5,356,449	\$ 5,365,122	\$ 5,391,056
Revenue:						
Per Pupil Revenue	18,821,391	20,793,131	20,580,166	20,954,385	21,583,017	22,230,507
Mill Levy/Override	2,877,779	3,039,084	2,941,884	2,940,663	3,028,883	3,119,749
Tuition	2,661,481	1,755,150	1,353,150	1,757,580	1,810,307	1,864,617
Transportation Fees	440,641	528,361	435,000	547,631	564,060	580,982
Earnings on Investments	15,149	70,000	72,500	75,100	77,353	79,674
Food Services	-	-	-	-	-	-
Pupil Activities	767,678	794,000	600,000	830,000	854,900	880,547
Community Service Activities	-	-	-	-	-	-
Other Local Revenue	773,529	767,231	725,000	788,830	812,495	836,870
Rental/Lease	82,507	80,000	61,000	100,000	120,000	130,000
Contributions/Donations	429,210	855,775	855,775	770,100	793,203	816,999
Miscellaneous Revenue	-	-	-	-	-	-
Categorical Revenue	725,135	700,413	690,000	695,000	715,850	737,326
Other State Revenue	386,621	74,432	158,000	110,000	113,300	116,699
Grants Federal	-	-	-	-	-	-
Fund Transfer	-	-	-	-	-	-
Other Sources	210,321	300,000	300,000	300,000	309,000	318,270
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
Total Revenue	\$ 28,191,442	\$ 29,757,577	\$ 28,772,475	\$ 29,869,289	\$ 30,782,368	\$ 31,712,239
Total Sources	\$ 32,258,407	\$ 35,043,194	\$ 34,058,092	\$ 35,225,738	\$ 36,147,490	\$ 37,103,294
Expenditures:						
Salaries	\$ 12,625,508	\$ 13,570,393	\$ 13,450,000	\$ 14,070,989	\$ 14,493,119	\$ 14,927,912
Benefits	4,601,398	4,335,536	4,170,000	4,524,012	4,659,732	4,799,524
Purchased Professional and Technical Services	522,009	727,428	580,000	525,450	541,214	557,450
Purchased Property Services	4,521,120	5,109,377	5,000,000	4,683,120	4,823,614	4,968,322
Other Purchased Services	2,287,626	3,250,087	3,000,000	3,162,945	3,257,833	3,355,568
Supplies	1,312,993	1,205,404	950,000	1,250,900	1,288,427	1,327,080
Property	852,858	1,198,643	1,198,643	1,255,500	1,293,165	1,331,960
Other Expenses	249,278	155,255	152,000	176,700	182,001	187,461
Other Uses of Funds	-	-	-	-	-	-
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	-	201,000	201,000	211,000	217,330	223,850
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	\$ 26,972,790	\$ 29,753,123	\$ 28,701,643	\$ 29,860,616	\$ 30,756,434	\$ 31,679,128
Balance on Hand June 30	\$ 5,285,617	\$ 5,290,071	\$ 5,356,449	\$ 5,365,122	\$ 5,391,056	\$ 5,424,167
Fund Balance as a % of Revenue	19%	18%	19%	18%	18%	17%

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ASCENT CLASSICAL ACADEMY CHARTER SCHOOL

Ascent Charter School requested release from Douglas County School District and was approved by the Board of Education on September 4, 2019. The District Board and the Charter Board intend that Ascent Classical Academy will become authorized under the Charter School Institute no later than July 1, 2020. Based on these dates the proposed and adopted budgets for FY 2020-2021 will be submitted to CSI rather than Douglas County.

ASPEN VIEW ACADEMY CHARTER SCHOOL

	Audited Actual 2018-2019	Revised Budget 2019-2020	Estimated Actual 2019-2020	Proposed Budget 2020-2021	Projected Budget 2021-2022	Projected Budget 2022-2023
Balance on Hand July 1	\$ 1,764,394	\$ 2,167,024	\$ 2,167,024	\$ 2,319,372	\$ 2,534,613	\$ 2,752,006
Revenue:						
Per Pupil Revenue	6,367,037	7,433,031	7,433,031	7,415,970	7,490,130	7,639,932
Mill Levy/Override	977,347	1,079,533	1,079,533	1,039,095	1,049,486	1,070,476
Tuition	351,403	224,900	224,900	246,500	248,965	253,944
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	6,301	18,000	18,000	18,000	18,180	18,544
Food Services	-	-	-	-	-	-
Pupil Activities	285,675	244,450	244,450	290,120	293,021	298,882
Community Service Activities	220,792	220,000	220,000	220,000	222,200	226,644
Other Local Revenue	97,593	-	-	-	-	-
Rental/Lease	-	10,000	10,000	25,000	25,250	25,755
Contributions/Donations	-	60,000	60,000	62,000	62,620	63,872
Miscellaneous Revenue	-	4,500	4,500	5,000	5,050	5,151
Categorical Revenue	-	22,224	22,224	15,532	15,687	16,001
Other State Revenue	16,696	16,696	16,696	17,659	17,836	18,192
Grants Federal	-	-	-	-	-	-
Fund Transfer	-	-	-	-	-	-
Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	246,286	233,011	233,011	233,011	235,341	240,048
Grants Local	-	-	-	-	-	-
Total Revenue	\$ 8,569,130	\$ 9,566,345	\$ 9,566,345	\$ 9,587,887	\$ 9,683,766	\$ 9,877,441
Total Sources	\$ 10,333,524	\$ 11,733,369	\$ 11,733,369	\$ 11,907,259	\$ 12,218,379	\$ 12,629,448
Expenditures:						
Salaries	\$ 4,067,581	\$ 4,667,718	\$ 4,667,718	\$ 4,825,665	\$ 4,873,922	\$ 4,971,400
Benefits	1,146,661	1,418,676	1,418,676	1,535,697	1,551,054	1,582,075
Purchased Professional and Technical Services	162,559	192,100	192,100	194,000	195,940	199,859
Purchased Property Services	1,229,626	1,269,290	1,269,290	1,247,290	1,259,763	1,284,958
Other Purchased Services	610,413	748,854	748,854	777,619	785,395	801,103
Supplies	428,949	489,875	489,875	483,875	488,714	498,488
Property	306,231	330,000	330,000	305,000	308,050	314,211
Other Expenses	19,594	12,331	12,331	3,500	3,535	3,606
Other Uses of Funds	-	275,000	275,000	-	-	-
Redemption of Principal	194,886	10,153	10,153	-	-	-
Principal on Leases	-	-	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	\$ 8,166,500	\$ 9,413,997	\$ 9,413,997	\$ 9,372,646	\$ 9,466,372	\$ 9,655,700
Balance on Hand June 30	\$ 2,167,024	\$ 2,319,372	\$ 2,319,372	\$ 2,534,613	\$ 2,752,006	\$ 2,973,748
Fund Balance as a % of Revenue	25%	24%	24%	26%	28%	30%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

BEN FRANKLIN ACADEMY CHARTER SCHOOL

	Audited Actual 2018-2019	Revised Budget 2019-2020	Estimated Actual 2019-2020	Proposed Budget 2020-2021	Projected Budget 2021-2022	Projected Budget 2022-2023
Balance on Hand July 1	\$ 4,052,769	\$ 4,681,730	\$ 4,681,730	\$ 4,919,087	\$ 4,834,921	\$ 4,631,818
Revenue:						
Per Pupil Revenue	6,854,530	7,484,522	7,484,522	7,047,030	7,047,030	7,047,030
Mill Levy/Override	1,049,436	1,084,872	1,084,872	1,047,484	1,047,484	1,047,484
Tuition	444,901	253,860	207,860	246,505	246,505	246,505
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	18,592	44,000	51,000	48,000	48,000	48,000
Food Services	-	-	-	-	-	-
Pupil Activities	334,796	183,513	230,000	182,138	182,138	182,138
Community Service Activities	160,126	140,000	127,000	147,000	147,000	147,000
Other Local Revenue	-	-	-	-	-	-
Rental/Lease	22,626	20,000	21,242	20,000	20,000	20,000
Contributions/Donations	8,700	15,000	13,277	5,000	5,000	5,000
Miscellaneous Revenue	3,430	-	1,277	-	-	-
Categorical Revenue	-	-	-	-	-	-
Other State Revenue	113,325	9,843	13,728	9,843	9,843	9,843
Grants Federal	-	-	-	-	-	-
Fund Transfer	18,331	32,993	32,993	-	-	-
Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	264,356	233,664	233,664	251,893	251,893	251,893
Grants Local	-	-	-	-	-	-
Total Revenue	\$ 9,293,149	\$ 9,502,267	\$ 9,501,435	\$ 9,004,893	\$ 9,004,893	\$ 9,004,893
Total Sources	\$ 13,345,918	\$ 14,183,997	\$ 14,183,165	\$ 13,923,980	\$ 13,839,814	\$ 13,636,711
Expenditures:						
Salaries	\$ 4,081,551	\$ 4,413,252	\$ 4,413,252	\$ 4,427,449	\$ 4,493,861	\$ 4,561,269
Benefits	1,193,144	1,176,002	1,176,002	1,228,341	1,246,766	1,265,468
Purchased Professional and Technical Services	184,868	192,000	192,000	147,000	147,000	147,000
Purchased Property Services	1,672,449	1,720,798	1,720,798	1,705,028	1,739,129	1,773,911
Other Purchased Services	731,054	944,211	944,211	919,951	919,951	919,951
Supplies	371,112	563,440	563,440	430,915	430,915	430,915
Property	402,253	185,500	185,500	170,500	170,500	170,500
Other Expenses	27,756	68,875	68,875	59,875	59,875	59,875
Other Uses of Funds	-	-	-	-	-	-
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	-	-	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	\$ 8,664,188	\$ 9,264,078	\$ 9,264,078	\$ 9,089,059	\$ 9,207,996	\$ 9,328,888
Balance on Hand June 30	\$ 4,681,730	\$ 4,919,919	\$ 4,919,087	\$ 4,834,921	\$ 4,631,818	\$ 4,307,823
Fund Balance as a % of Revenue	50%	52%	52%	54%	51%	48%

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CHALLENGE TO EXCELLENCE CHARTER SCHOOL

	Audited Actual 2018-2019	Revised Budget 2019-2020	Estimated Actual 2019-2020	Proposed Budget 2020-2021	Projected Budget 2021-2022	Projected Budget 2022-2023
Balance on Hand July 1	\$ 2,238,983	\$ 2,712,379	\$ 2,721,269	\$ 2,245,267	\$ 2,245,266	\$ 2,260,599
Revenue:						
Per Pupil Revenue	3,815,634	4,133,124	4,133,124	4,250,647	4,469,032	4,558,030
Mill Levy/Override	582,039	591,614	591,614	597,972	606,835	600,767
Tuition	177,344	80,000	80,000	19,610	80,000	80,000
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	51,186	35,000	35,000	35,000	35,000	35,000
Food Services	-	-	-	-	-	-
Pupil Activities	138,733	130,000	130,000	115,000	130,000	130,000
Community Service Activities	-	-	-	-	-	-
Other Local Revenue	66,414	138,500	138,500	58,500	60,000	60,000
Rental/Lease	1,483	-	-	-	-	-
Contributions/Donations	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	-	-	-
Categorical Revenue	-	-	-	119,906	125,895	127,138
Other State Revenue	251,752	259,700	259,700	124,896	126,747	125,480
Grants Federal	-	-	-	-	-	-
Fund Transfer	-	-	-	-	-	-
Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
Total Revenue	\$ 5,084,584	\$ 5,367,938	\$ 5,367,938	\$ 5,321,531	\$ 5,633,509	\$ 5,716,415
Total Sources	\$ 7,323,567	\$ 8,080,317	\$ 8,089,207	\$ 7,566,798	\$ 7,878,775	\$ 7,977,014
Expenditures:						
Salaries	\$ 2,498,540	\$ 2,672,939	\$ 2,672,939	\$ 2,651,482	\$ 2,780,926	\$ 2,836,544
Benefits	841,977	982,928	982,928	1,021,145	1,068,361	1,115,917
Purchased Professional and Technical Services	166,776	262,855	262,855	323,680	265,490	266,818
Purchased Property Services	468,463	523,362	523,362	479,662	578,859	578,806
Other Purchased Services	383,612	531,168	531,168	510,196	536,492	539,175
Supplies	184,662	211,993	211,993	205,367	193,253	194,430
Property	52,265	611,350	611,350	100,000	82,165	82,571
Other Expenses	6,003	47,345	47,345	30,000	112,630	113,194
Other Uses of Funds	-	-	-	-	-	-
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	-	-	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	\$ 4,602,298	\$ 5,843,940	\$ 5,843,940	\$ 5,321,532	\$ 5,618,176	\$ 5,727,455
Balance on Hand June 30	\$ 2,721,269	\$ 2,236,377	\$ 2,245,267	\$ 2,245,266	\$ 2,260,599	\$ 2,249,559
Fund Balance as a % of Revenue	54%	42%	42%	42%	40%	39%

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DCS MONTESSORI CHARTER SCHOOL

	Audited Actual 2018-2019	Revised Budget 2019-2020	Estimated Actual 2019-2020	Proposed Budget 2020-2021	Projected Budget 2021-2022	Projected Budget 2022-2023
Balance on Hand July 1	\$ 1,060,080	\$ 1,229,887	\$ 1,229,887	\$ 1,099,932	\$ 1,100,634	\$ 1,103,079
Revenue:						
Per Pupil Revenue	3,255,074	3,713,636	3,713,636	3,787,656	3,863,409	3,940,677
Mill Levy/Override	496,742	539,168	539,168	539,168	539,168	539,168
Tuition	1,082,334	796,400	638,000	834,200	837,000	837,000
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	35,956	37,500	37,500	37,500	37,500	37,500
Food Services	-	-	-	-	-	-
Pupil Activities	274,769	250,000	237,000	250,000	250,000	250,000
Community Service Activities	363,667	414,240	330,000	442,800	445,000	447,000
Other Local Revenue	-	-	-	-	-	-
Rental/Lease	41,820	45,000	45,000	55,000	57,500	57,500
Contributions/Donations	8,537	-	-	-	-	-
Miscellaneous Revenue	43,336	30,000	30,000	30,000	30,000	30,000
Categorical Revenue	125,128	112,000	112,000	112,000	115,000	117,000
Other State Revenue	-	-	-	-	-	-
Grants Federal	-	-	-	-	-	-
Fund Transfer	15,538	-	35,737	-	-	-
Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	88,349	80,604	65,000	65,000	65,000	65,000
Total Revenue	\$ 5,831,250	\$ 6,018,548	\$ 5,783,041	\$ 6,153,323	\$ 6,239,576	\$ 6,320,845
Total Sources	\$ 6,891,330	\$ 7,248,435	\$ 7,012,928	\$ 7,253,255	\$ 7,340,210	\$ 7,423,924
Expenditures:						
Salaries	\$ 2,642,410	\$ 2,814,396	\$ 2,814,396	\$ 2,856,830	\$ 2,928,251	\$ 3,001,457
Benefits	859,374	1,012,655	1,000,000	1,054,517	1,080,880	1,107,902
Purchased Professional and Technical Services	252,064	302,500	300,000	322,500	323,000	325,000
Purchased Property Services	762,458	757,375	757,000	763,000	763,000	763,000
Other Purchased Services	337,774	422,675	400,000	426,775	427,000	427,000
Supplies	230,065	267,400	217,000	267,400	260,000	260,000
Property	199,952	112,000	100,000	127,000	121,000	101,000
Other Expenses	16,145	19,600	19,600	19,600	19,000	19,000
Other Uses of Funds	272,850	250,000	240,000	250,000	250,000	250,000
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	-	-	-	-	-	-
Grant Expense	88,349	80,604	65,000	65,000	65,000	65,000
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	\$ 5,661,443	\$ 6,039,205	\$ 5,912,996	\$ 6,152,622	\$ 6,237,131	\$ 6,319,359
Balance on Hand June 30	\$ 1,229,887	\$ 1,209,230	\$ 1,099,932	\$ 1,100,634	\$ 1,103,079	\$ 1,104,565
Fund Balance as a % of Revenue	21%	20%	19%	18%	18%	17%

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GLOBAL VILLAGE ACADEMY CHARTER SCHOOL

	Audited Actual 2018-2019	Revised Budget 2019-2020	Estimated Actual 2019-2020	Proposed Budget 2020-2021	Projected Budget 2021-2022	Projected Budget 2022-2023
Balance on Hand July 1	\$ 127,222	\$ 186,435	\$ 186,435	\$ 110,416	\$ 305,773	\$ 508,546
Revenue:						
Per Pupil Revenue	2,811,034	3,219,121	3,219,121	3,169,900	3,258,375	3,340,594
Mill Levy/Override	426,319	466,079	466,079	455,297	468,069	479,924
Tuition	5,000	10,000	10,000	10,000	10,200	10,404
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	-	-	-	-	-	-
Food Services	-	-	-	-	-	-
Pupil Activities	94,522	73,424	73,424	65,360	67,113	68,760
Community Service Activities	-	-	-	-	-	-
Other Local Revenue	-	-	-	-	-	-
Rental/Lease	-	-	-	-	-	-
Contributions/Donations	15,187	30,000	30,000	15,000	15,300	15,606
Miscellaneous Revenue	8,702	1,000	1,000	1,000	1,020	1,040
Categorical Revenue	189,750	181,730	181,730	147,764	150,719	153,733
Other State Revenue	-	-	-	-	-	-
Grants Federal	-	-	-	-	-	-
Fund Transfer	-	-	-	-	-	-
Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
Total Revenue	\$ 3,550,514	\$ 3,981,354	\$ 3,981,354	\$ 3,864,321	\$ 3,970,796	\$ 4,070,061
Total Sources	\$ 3,677,736	\$ 4,167,789	\$ 4,167,789	\$ 3,974,737	\$ 4,276,569	\$ 4,578,607
Expenditures:						
Salaries	\$ 1,211,065	\$ 1,495,691	\$ 1,495,691	\$ 1,365,217	\$ 1,405,829	\$ 1,447,660
Benefits	350,025	427,139	427,139	427,978	447,430	467,675
Purchased Professional and Technical Services	211,925	229,375	229,375	225,509	230,019	234,618
Purchased Property Services	888,850	775,638	775,638	884,749	902,444	920,493
Other Purchased Services	527,543	569,530	569,530	535,082	547,264	559,699
Supplies	123,062	112,949	160,000	164,283	167,568	170,919
Property	165,918	307,585	380,000	51,356	52,383	53,431
Other Expenses	12,913	18,292	20,000	14,790	15,086	15,387
Other Uses of Funds	-	-	-	-	-	-
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	-	-	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	\$ 3,491,301	\$ 3,936,199	\$ 4,057,373	\$ 3,668,964	\$ 3,768,023	\$ 3,869,882
Balance on Hand June 30	\$ 186,435	\$ 231,590	\$ 110,416	\$ 305,773	\$ 508,546	\$ 708,725
Fund Balance as a % of Revenue	5%	6%	3%	8%	13%	17%

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HOPE ONLINE LEARNING ACADEMY CHARTER SCHOOL

	Audited Actual 2018-2019	Revised Budget 2019-2020	Estimated Actual 2019-2020	Proposed Budget 2020-2021	Projected Budget 2021-2022	Projected Budget 2022-2023
Balance on Hand July 1	\$ 444,497	\$ 450,136	\$ 450,136	\$ 1,141,209	\$ 1,199,876	\$ 1,250,000
Revenue:						
Per Pupil Revenue	15,831,177	16,465,212	16,353,441	9,441,946	10,867,023	11,964,749
Mill Levy/Override	-	-	-	-	-	-
Tuition	-	-	-	-	-	-
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	2,135	2,111	1,840	1,053	1,064	1,074
Food Services	-	-	-	-	-	-
Pupil Activities	-	-	-	-	-	-
Community Service Activities	-	-	-	-	-	-
Other Local Revenue	-	-	-	-	-	-
Rental/Lease	-	-	-	-	-	-
Contributions/Donations	61,332	52,500	81,138	52,500	52,500	52,500
Miscellaneous Revenue	(5,902)	103,500	3,796	78,500	78,500	78,500
Categorical Revenue	555,088	485,478	529,792	531,692	361,353	250,401
Other State Revenue	162,596	364,877	447,887	241,786	113,393	14,465
Grants Federal	2,251,482	2,271,540	2,341,540	1,539,134	1,167,223	1,223,535
Fund Transfer	-	-	-	-	-	-
Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	72,866	72,866	72,866
Total Revenue	\$ 18,857,908	\$ 19,745,218	\$ 19,759,435	\$ 11,959,477	\$ 12,713,921	\$ 13,658,090
Total Sources	\$ 19,302,405	\$ 20,195,354	\$ 20,209,571	\$ 13,100,687	\$ 13,913,797	\$ 14,908,090
Expenditures:						
Salaries	\$ 4,235,721	\$ 4,420,209	\$ 4,447,074	\$ 3,406,791	\$ 3,525,486	\$ 3,728,820
Benefits	1,514,938	1,408,082	1,604,381	1,323,868	1,329,579	1,484,955
Purchased Professional and Technical Services	371,323	530,288	599,840	416,621	374,308	380,022
Purchased Property Services	356,158	580,565	580,550	359,423	456,935	498,833
Other Purchased Services	9,909,769	9,574,140	9,161,093	4,582,114	5,386,242	5,939,265
Supplies	1,501,424	1,581,947	1,588,197	935,324	976,662	1,042,716
Property	247,978	237,159	236,959	247,517	281,292	294,996
Other Expenses	276,380	358,400	266,108	207,090	233,294	249,321
Other Uses of Funds	-	47,464	47,464	15,586	-	-
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	-	-	-	-	-	-
Grant Expense	438,578	466,696	536,696	406,475	100,000	-
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	\$ 18,852,269	\$ 19,204,951	\$ 19,068,361	\$ 11,900,811	\$ 12,663,798	\$ 13,618,928
Balance on Hand June 30	\$ 450,136	\$ 990,402	\$ 1,141,209	\$ 1,199,876	\$ 1,250,000	\$ 1,289,161
Fund Balance as a % of Revenue	2%	5%	6%	10%	10%	9%

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LEMAN ACADEMY OF EXCELLENCE CHARTER SCHOOL

	Audited Actual 2018-2019	Revised Budget 2019-2020	Estimated Actual 2019-2020	Proposed Budget 2020-2021	Projected Budget 2021-2022	Projected Budget 2022-2023
Balance on Hand July 1	\$ 8,229	\$ 325,720	\$ 325,720	\$ 1,205,803	\$ 1,910,972	\$ 2,907,745
Revenue:						
Per Pupil Revenue	3,411,901	6,076,051	5,865,659	7,035,657	7,895,824	8,510,230
Mill Levy/Override	521,945	882,626	830,110	1,027,295	1,153,102	1,242,963
Tuition	158,310	613	-	-	-	-
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	-	-	-	-	-	-
Food Services	-	-	-	-	-	-
Pupil Activities	-	-	-	-	-	-
Community Service Activities	-	-	-	-	-	-
Other Local Revenue	76,267	171,218	164,152	75,000	-	-
Rental/Lease	-	-	-	-	-	-
Contributions/Donations	1,830	2,861	2,861	-	-	-
Miscellaneous Revenue	-	-	-	-	-	-
Categorical Revenue	-	-	-	-	-	-
Other State Revenue	131,479	185,130	185,130	205,625	231,875	250,625
Grants Federal	-	-	-	-	-	-
Fund Transfer	-	-	-	-	-	-
Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
Total Revenue	\$ 4,301,732	\$ 7,318,499	\$ 7,047,912	\$ 8,343,577	\$ 9,280,801	\$ 10,003,818
Total Sources	\$ 4,309,961	\$ 7,644,219	\$ 7,373,632	\$ 9,549,380	\$ 11,191,773	\$ 12,911,563
Expenditures:						
Salaries	\$ 1,639,299	\$ 2,166,470	\$ 2,039,444	\$ 2,903,997	\$ 3,116,167	\$ 3,263,398
Benefits	444,839	566,966	544,385	847,981	1,157,415	1,210,432
Purchased Professional and Technical Services	117,714	170,005	185,341	158,000	160,000	168,000
Purchased Property Services	1,280,232	1,872,503	1,848,234	1,829,538	1,845,538	1,845,538
Other Purchased Services	335,229	1,200,917	1,231,595	1,572,922	1,679,518	1,681,944
Supplies	158,156	264,873	247,984	299,750	295,170	295,170
Property	-	60,000	60,000	-	-	-
Other Expenses	8,772	8,480	10,846	26,220	30,220	30,220
Other Uses of Funds	-	-	-	-	-	-
Redemption of Principal	-	-	-	-	-	305,000
Principal on Leases	-	-	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	\$ 3,984,240	\$ 6,310,214	\$ 6,167,829	\$ 7,638,408	\$ 8,284,028	\$ 8,799,702
Balance on Hand June 30	\$ 325,720	\$ 1,334,005	\$ 1,205,803	\$ 1,910,972	\$ 2,907,745	\$ 4,111,861
Fund Balance as a % of Revenue	8%	18%	17%	23%	31%	41%

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NORTH STAR ACADEMY CHARTER SCHOOL

	Audited Actual 2018-2019	Revised Budget 2019-2020	Estimated Actual 2019-2020	Proposed Budget 2020-2021	Projected Budget 2021-2022	Projected Budget 2022-2023
Balance on Hand July 1	\$ 1,712,646	\$ 1,935,257	\$ 1,935,257	\$ 1,994,051	\$ 897,783	\$ 899,048
Revenue:						
Per Pupil Revenue	4,995,430	5,330,711	5,325,349	5,367,588	5,528,615	5,694,473
Mill Levy/Override	760,677	779,397	761,548	784,788	784,788	784,788
Tuition	284,371	131,250	106,180	131,250	137,813	137,813
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	19,867	20,000	15,000	15,000	15,000	15,000
Food Services	-	-	-	-	-	-
Pupil Activities	127,286	137,840	114,950	138,800	138,800	138,800
Community Service Activities	-	-	-	-	-	-
Other Local Revenue	86,047	85,000	67,833	90,000	90,000	90,000
Rental/Lease	-	-	-	-	-	-
Contributions/Donations	53,382	50,000	44,000	50,000	50,000	50,000
Miscellaneous Revenue	11,261	25,660	31,342	11,000	11,000	11,000
Categorical Revenue	-	-	-	-	-	-
Other State Revenue	-	36,017	36,571	36,017	36,017	36,017
Grants Federal	12,522	8,310	8,310	8,310	8,310	8,310
Fund Transfer	52,854	70,000	70,000	130,000	130,000	130,000
Other Sources	-	-	-	-	-	-
Audit PERA adjustment	79,425	-	-	-	-	-
Grant 3250-Kindergarten Cap Constr	-	-	9,457	-	-	-
Cap Reserve Bond Revenue	191,638	186,133	181,659	186,133	186,133	186,133
Grants Local	-	-	-	-	-	-
Total Revenue	\$ 6,674,760	\$ 6,860,318	\$ 6,772,198	\$ 6,948,886	\$ 7,116,476	\$ 7,282,334
Total Sources	\$ 8,387,406	\$ 8,795,575	\$ 8,707,455	\$ 8,942,937	\$ 8,014,259	\$ 8,181,382
Expenditures:						
Salaries	\$ 3,295,114	\$ 3,407,592	\$ 3,407,592	\$ 3,515,780	\$ 3,607,266	\$ 3,700,513
Benefits	970,947	1,027,305	1,027,305	1,084,083	1,120,964	1,159,229
Purchased Professional and Technical Service:	411,952	536,685	530,439	605,370	645,121	684,527
Purchased Property Services	1,097,698	1,137,853	1,107,608	1,135,920	1,141,474	1,145,405
Other Purchased Services	88,138	101,741	87,276	96,038	97,360	98,722
Supplies	253,141	286,116	279,156	291,966	297,896	304,004
Property	241,886	297,094	262,094	177,747	181,880	176,136
Other Expenses	13,848	60,750	10,874	35,750	20,750	10,750
Other Uses of Funds	-	-	-	-	-	-
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	-	-	-	-	-	-
Audit PERA adjustment	79,425	-	-	-	-	-
Grant Expense	-	2,500	1,060	2,500	2,500	2,500
Cap Reserve Expense	-	1,000,000	-	1,100,000	-	-
Total Expenditures	\$ 6,452,149	\$ 7,857,636	\$ 6,713,404	\$ 8,045,154	\$ 7,115,211	\$ 7,281,786
Balance on Hand June 30	\$ 1,935,257	\$ 937,939	\$ 1,994,051	\$ 897,783	\$ 899,048	\$ 899,596
Fund Balance as a % of Revenue	29%	14%	29%	13%	13%	12%

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PARKER CORE KNOWLEDGE CHARTER SCHOOL

	Audited Actual 2018-2019	Revised Budget 2019-2020	Estimated Actual 2019-2020	Proposed Budget 2020-2021	Projected Budget 2021-2022	Projected Budget 2022-2023
Balance on Hand July 1	\$ 2,133,195	\$ 2,629,690	\$ 2,629,690	\$ 2,402,057	\$ 2,402,057	\$ 2,417,526
Revenue:						
Per Pupil Revenue	5,176,600	5,621,774	5,717,862	5,411,137	5,519,360	5,629,747
Mill Levy/Override	794,496	809,048	815,222	789,639	789,639	789,639
Tuition	867,895	708,805	513,812	970,939	970,939	970,939
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	53,122	50,585	47,056	47,000	47,000	47,000
Food Services	14,720	8,425	11,275	11,276	12,404	13,644
Pupil Activities	67,813	64,955	44,869	71,315	72,741	74,196
Community Service Activities	-	-	-	-	-	-
Other Local Revenue	-	-	-	-	-	-
Rental/Lease	53,727	53,252	34,103	42,543	42,543	42,543
Contributions/Donations	197,053	61,000	62,328	-	-	-
Miscellaneous Revenue	114,388	108,708	113,295	113,336	115,603	117,915
Categorical Revenue	291,164	257,956	286,996	275,956	275,956	275,956
Other State Revenue	17,747	10,000	10,759	10,000	10,000	10,000
Grants Federal	-	-	-	-	-	-
Fund Transfer	-	(11,953)	-	-	-	-
Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
Total Revenue	\$ 7,648,725	\$ 7,742,555	\$ 7,657,577	\$ 7,743,141	\$ 7,856,184	\$ 7,971,579
Total Sources	\$ 9,781,920	\$ 10,372,245	\$ 10,287,267	\$ 10,145,198	\$ 10,258,241	\$ 10,389,105
Expenditures:						
Salaries	\$ 3,736,015	\$ 4,012,777	\$ 4,020,620	\$ 4,028,507	\$ 4,088,935	\$ 4,170,713
Benefits	1,262,331	1,386,149	1,335,793	1,367,832	1,381,510	1,395,325
Purchased Professional and Technical Services	145,707	205,413	194,973	208,189	210,271	212,374
Purchased Property Services	776,191	794,587	763,159	953,306	962,839	972,467
Other Purchased Services	484,683	615,304	607,942	589,998	595,898	601,857
Supplies	362,146	409,130	394,844	493,129	498,060	503,041
Property	366,775	548,441	548,185	80,000	80,800	81,608
Other Expenses	18,382	17,724	19,694	22,180	22,402	22,626
Other Uses of Funds	-	-	-	-	-	-
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	-	-	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	\$ 7,152,230	\$ 7,989,525	\$ 7,885,210	\$ 7,743,141	\$ 7,840,715	\$ 7,960,011
Balance on Hand June 30	\$ 2,629,690	\$ 2,382,720	\$ 2,402,057	\$ 2,402,057	\$ 2,417,526	\$ 2,429,093
Fund Balance as a % of Revenue	34%	31%	31%	31%	31%	30%

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PARKER PERFORMING ARTS CHARTER SCHOOL

	Audited Actual 2018-2019	Revised Budget 2019-2020	Estimated Actual 2019-2020	Proposed Budget 2020-2021	Projected Budget 2021-2022	Projected Budget 2022-2023
Balance on Hand July 1	\$ 214,530	\$ 317,688	\$ 317,688	\$ 318,524	\$ 482,967	\$ 596,098
Revenue:						
Per Pupil Revenue	5,745,975	6,021,223	6,034,662	5,900,220	6,136,884	6,294,453
Mill Levy/Override	872,939	880,530	851,222	886,631	898,613	898,613
Tuition	310,786	225,000	147,335	225,000	225,000	225,000
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	-	3,125	-	3,518	7,973	11,262
Food Services	-	-	-	-	-	-
Pupil Activities	202,559	158,949	94,761	163,717	168,629	173,688
Community Service Activities	-	-	-	-	-	-
Other Local Revenue	115,351	111,225	124,230	97,200	99,900	101,250
Rental/Lease	82,424	93,500	47,294	102,850	113,135	124,449
Contributions/Donations	-	-	-	-	-	-
Miscellaneous Revenue	14,585	-	-	-	-	-
Categorical Revenue	-	-	-	-	-	-
Other State Revenue	351,350	362,112	322,931	348,460	351,000	351,000
Grants Federal	-	-	-	-	-	-
Fund Transfer	75,000	-	-	-	-	-
Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
Total Revenue	\$ 7,770,969	\$ 7,855,664	\$ 7,622,435	\$ 7,727,596	\$ 8,001,134	\$ 8,179,715
Total Sources	\$ 7,985,499	\$ 8,173,352	\$ 7,940,123	\$ 8,046,120	\$ 8,484,101	\$ 8,775,813
Expenditures:						
Salaries	\$ 3,184,652	\$ 3,313,112	\$ 3,221,112	\$ 3,287,940	\$ 3,292,185	\$ 3,358,479
Benefits	923,703	1,094,920	1,042,745	1,187,778	1,238,816	1,290,924
Purchased Professional and Technical Services	167,394	158,806	205,948	150,350	155,047	159,904
Purchased Property Services	1,960,937	2,024,363	2,019,363	1,569,478	1,914,066	1,967,954
Other Purchased Services	545,140	670,536	674,163	672,089	689,282	734,486
Supplies	321,583	380,599	330,000	363,308	366,660	383,731
Property	93,331	46,500	48,045	43,700	45,570	47,627
Other Expenses	31,071	73,780	5,223	288,510	186,377	192,583
Other Uses of Funds	-	-	-	-	-	-
Redemption of Principal	440,000	75,000	75,000	-	-	-
Principal on Leases	-	-	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	\$ 7,667,811	\$ 7,837,616	\$ 7,621,599	\$ 7,563,153	\$ 7,888,003	\$ 8,135,688
Balance on Hand June 30	\$ 317,688	\$ 335,736	\$ 318,524	\$ 482,967	\$ 596,098	\$ 640,125
Fund Balance as a % of Revenue	4%	4%	4%	6%	7%	8%

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PLATTE RIVER ACADEMY CHARTER SCHOOL

	Audited Actual 2018-2019	Revised Budget 2019-2020	Estimated Actual 2019-2020	Proposed Budget 2020-2021	Projected Budget 2021-2022	Projected Budget 2022-2023
Balance on Hand July 1	\$ 1,467,118	\$ 1,744,185	\$ 1,744,185	\$ 203,948	\$ 349,497	\$ 445,892
Revenue:						
Per Pupil Revenue	4,000,925	4,172,314	4,172,314	4,261,750	4,261,750	4,261,750
Mill Levy/Override	612,630	609,522	609,522	606,520	604,000	600,000
Tuition	74,256	-	-	306,860	310,000	312,000
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	84,658	30,669	30,669	26,000	20,000	20,000
Food Services	15,225	15,000	15,000	12,000	12,000	12,000
Pupil Activities	153,908	127,693	127,693	129,847	129,847	129,847
Community Service Activities	24,045	15,750	15,750	16,000	16,000	16,000
Other Local Revenue	-	-	-	-	-	-
Rental/Lease	18,216	11,000	11,000	13,000	14,000	14,000
Contributions/Donations	92,442	60,000	60,000	40,000	40,000	40,000
Miscellaneous Revenue	10,413	5,000	5,000	5,000	5,000	50,000
Categorical Revenue	66,113	81,253	81,253	83,000	84,500	86,000
Other State Revenue	154,377	137,239	137,239	128,500	120,000	115,000
Grants Federal	-	-	-	-	-	-
Fund Transfer	-	-	-	-	-	-
Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
Total Revenue	\$ 5,307,207	\$ 5,265,440	\$ 5,265,440	\$ 5,628,477	\$ 5,617,097	\$ 5,656,597
Total Sources	\$ 6,774,325	\$ 7,009,625	\$ 7,009,625	\$ 5,832,425	\$ 5,966,594	\$ 6,102,489
Expenditures:						
Salaries	\$ 2,822,487	\$ 2,828,601	\$ 2,828,601	\$ 2,965,282	\$ 2,965,282	\$ 2,965,282
Benefits	824,643	904,430	904,430	964,475	975,975	987,475
Purchased Professional and Technical Services	87,086	79,680	79,680	69,209	70,000	72,000
Purchased Property Services	124,150	138,890	138,890	145,083	150,000	155,000
Other Purchased Services	437,625	579,124	579,124	557,474	575,000	590,000
Supplies	213,009	209,320	209,320	216,445	216,445	218,000
Property	120,880	79,500	79,500	73,920	75,000	77,000
Other Expenses	400,260	399,150	399,150	491,040	493,000	495,000
Other Uses of Funds	-	1,586,982	1,586,982	-	-	-
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	-	-	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	\$ 5,030,140	\$ 6,805,677	\$ 6,805,677	\$ 5,482,928	\$ 5,520,702	\$ 5,559,757
Balance on Hand June 30	\$ 1,744,185	\$ 203,948	\$ 203,948	\$ 349,497	\$ 445,892	\$ 542,732
Fund Balance as a % of Revenue	33%	4%	4%	6%	8%	10%

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RENAISSANCE SECONDARY CHARTER SCHOOL

	Audited Actual 2018-2019	Revised Budget 2019-2020	Estimated Actual 2019-2020	Proposed Budget 2020-2021	Projected Budget 2021-2022	Projected Budget 2022-2023
Balance on Hand July 1	\$ 555,860	\$ 553,895	\$ 553,895	\$ 646,697	\$ 174,627	\$ 234,192
Revenue:						
Per Pupil Revenue	2,731,963	2,667,404	2,651,387	2,554,548	3,048,475	3,361,945
Mill Levy/Override	408,160	389,998	379,160	382,305	452,806	479,975
Tuition	-	-	-	-	-	-
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	2,344	567	885	-	-	-
Food Services	-	-	-	-	-	-
Pupil Activities	427,445	374,431	334,655	353,880	424,080	454,320
Community Service Activities	-	-	-	-	-	-
Other Local Revenue	-	-	-	-	-	-
Rental/Lease	-	-	-	-	-	-
Contributions/Donations	4,943	3,344	4,336	-	-	-
Miscellaneous Revenue	17,556	3,586	5,052	-	-	-
Categorical Revenue	-	-	-	-	-	-
Other State Revenue	159,797	120,114	123,729	106,467	127,374	136,381
Grants Federal	214,299	-	-	-	-	-
Fund Transfer	25,375	10,747	336,970	-	-	-
Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
Total Revenue	\$ 3,991,882	\$ 3,570,192	\$ 3,836,174	\$ 3,397,200	\$ 4,052,736	\$ 4,432,620
Total Sources	\$ 4,547,742	\$ 4,124,087	\$ 4,390,069	\$ 4,043,897	\$ 4,227,363	\$ 4,666,812
Expenditures:						
Salaries	\$ 1,695,681	\$ 1,693,170	\$ 1,699,671	\$ 1,664,710	\$ 1,610,971	\$ 1,670,264
Benefits	484,584	499,054	503,306	545,823	506,932	527,513
Purchased Professional and Technical Services	116,143	142,674	113,072	139,057	157,200	164,042
Purchased Property Services	1,045,848	867,471	867,256	1,023,757	1,070,607	1,079,130
Other Purchased Services	310,425	398,114	390,752	391,374	517,969	623,658
Supplies	71,310	92,950	81,890	66,049	83,343	90,336
Property	13,912	38,311	44,311	3,500	15,189	16,751
Other Expenses	9,204	9,620	15,828	10,000	5,960	6,240
Other Uses of Funds	7,442	704	2,286	-	-	-
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	-	-	-	-	-	-
Grant Expense	214,299	-	-	-	-	-
Cap Reserve Expense	25,000	25,000	25,000	25,000	25,000	25,000
Total Expenditures	\$ 3,993,847	\$ 3,767,068	\$ 3,743,372	\$ 3,869,270	\$ 3,993,171	\$ 4,202,934
Balance on Hand June 30	\$ 553,895	\$ 357,018	\$ 646,697	\$ 174,627	\$ 234,192	\$ 463,877
Fund Balance as a % of Revenue	14%	10%	17%	5%	6%	10%

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SKYVIEW ACADEMY CHARTER SCHOOL

	Audited Actual 2018-2019	Revised Budget 2019-2020	Estimated Actual 2019-2020	Proposed Budget 2020-2021	Projected Budget 2021-2022	Projected Budget 2022-2023
Balance on Hand July 1	\$ 1,586,435	\$ 1,595,185	\$ 1,595,185	\$ 1,608,185	\$ 1,636,512	\$ 1,764,855
Revenue:						
Per Pupil Revenue	9,599,241	10,656,735	10,562,531	10,408,728	11,015,733	11,481,964
Mill Levy/Override	1,462,260	1,548,010	1,500,380	1,439,904	1,457,988	1,452,745
Tuition	1,063,129	867,700	667,493	872,900	859,700	859,700
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	-	-	3,036	6,000	6,000	6,000
Food Services	-	-	-	-	-	-
Pupil Activities	398,344	389,085	372,771	383,690	391,035	395,350
Community Service Activities	-	-	-	-	-	-
Other Local Revenue	-	-	-	-	-	-
Rental/Lease	30,180	30,000	21,355	30,000	25,000	20,000
Contributions/Donations	55,050	145,071	145,146	108,000	50,000	50,000
Miscellaneous Revenue	55,037	93,000	86,920	93,000	90,000	94,500
Categorical Revenue	368,181	356,049	360,804	349,800	363,275	371,250
Other State Revenue	249,482	271,188	270,865	252,000	260,000	265,000
Grants Federal	-	-	-	-	-	-
Fund Transfer	(252,466)	25,175	25,175	15,000	-	-
Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
Total Revenue	\$ 13,028,438	\$ 14,382,013	\$ 14,016,476	\$ 13,959,022	\$ 14,518,731	\$ 14,996,509
Total Sources	\$ 14,614,873	\$ 15,977,198	\$ 15,611,661	\$ 15,567,207	\$ 16,155,243	\$ 16,761,364
Expenditures:						
Salaries	\$ 6,567,765	\$ 7,206,387	\$ 7,218,662	\$ 7,092,836	\$ 7,175,130	\$ 7,360,284
Benefits	2,178,062	2,386,161	2,377,026	2,467,861	2,549,460	2,676,581
Purchased Professional and Technical Services	269,001	331,533	302,239	325,035	339,887	341,922
Purchased Property Services	2,203,645	2,228,029	2,227,664	2,224,642	2,250,362	2,272,413
Other Purchased Services	967,524	1,221,006	1,157,455	1,150,006	1,247,279	1,328,500
Supplies	575,938	607,670	487,430	544,625	590,006	605,632
Property	229,013	215,000	200,000	100,000	195,000	195,000
Other Expenses	28,740	73,339	33,000	25,690	43,264	42,996
Other Uses of Funds	-	-	-	-	-	-
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	-	-	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	\$ 13,019,688	\$ 14,269,125	\$ 14,003,476	\$ 13,930,695	\$ 14,390,388	\$ 14,823,328
Balance on Hand June 30	\$ 1,595,185	\$ 1,708,073	\$ 1,608,185	\$ 1,636,512	\$ 1,764,855	\$ 1,938,036
Fund Balance as a % of Revenue	12%	12%	11%	12%	12%	13%

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STEM SCHOOL HIGHLANDS RANCH CHARTER SCHOOL

	Audited Actual 2018-2019	Revised Budget 2019-2020	Estimated Actual 2019-2020	Proposed Budget 2020-2021	Projected Budget 2021-2022	Projected Budget 2022-2023
Balance on Hand July 1	\$ 3,802,492	\$ 7,166,162	\$ 7,166,162	\$ 9,819,650	\$ 9,519,629	\$ 10,480,373
Revenue:						
Per Pupil Revenue	14,368,201	14,043,852	14,300,867	13,982,203	14,899,891	15,270,701
Mill Levy/Override	2,195,235	2,061,925	2,047,579	2,022,804	2,113,882	2,100,343
Tuition	-	-	-	-	-	-
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	135,944	85,000	167,757	140,000	140,000	140,000
Food Services	-	-	-	-	-	-
Pupil Activities	583,295	325,380	337,370	358,400	364,500	364,500
Community Service Activities	-	-	-	-	-	-
Other Local Revenue	205	-	-	-	-	-
Rental/Lease	61,000	54,000	66,000	66,000	66,000	66,000
Contributions/Donations	140,119	150,000	279,417	50,000	80,000	85,000
Miscellaneous Revenue	-	-	-	-	-	-
Categorical Revenue	560	-	-	-	-	-
Other State Revenue	923,681	537,451	567,473	481,415	570,300	570,300
Grants Federal	-	-	-	-	-	-
Fund Transfer	-	-	-	-	-	-
Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
Total Revenue	\$ 18,408,240	\$ 17,257,608	\$ 17,766,463	\$ 17,100,822	\$ 18,234,574	\$ 18,596,844
Total Sources	\$ 22,210,732	\$ 24,423,770	\$ 24,932,625	\$ 26,920,472	\$ 27,754,202	\$ 29,077,217
Expenditures:						
Salaries	\$ 7,937,784	\$ 9,024,100	\$ 7,625,129	\$ 9,135,000	\$ 9,408,500	\$ 9,690,191
Benefits	2,192,164	2,234,861	2,054,857	2,660,299	2,605,381	2,658,977
Purchased Professional and Technical Services	184,290	300,960	294,377	375,000	386,250	397,838
Purchased Property Services	2,211,273	2,257,473	2,174,242	2,200,864	2,226,709	2,254,054
Other Purchased Services	1,474,625	1,627,460	1,513,528	1,794,080	1,540,526	1,607,211
Supplies	409,287	598,006	355,943	500,000	513,795	528,043
Property	545,572	633,200	951,919	435,600	291,168	296,903
Other Expenses	26,577	275,200	41,676	300,000	301,500	303,045
Other Uses of Funds	63,000	-	101,304	-	-	-
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	-	-	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	\$ 15,044,571	\$ 16,951,260	\$ 15,112,975	\$ 17,400,843	\$ 17,273,829	\$ 17,736,263
Balance on Hand June 30	\$ 7,166,162	\$ 7,472,510	\$ 9,819,650	\$ 9,519,629	\$ 10,480,373	\$ 11,340,954
Fund Balance as a % of Revenue	39%	43%	55%	56%	57%	61%

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WORLD COMPASS ACADEMY CHARTER SCHOOL

	Audited Actual 2018-2019	Revised Budget 2019-2020	Estimated Actual 2019-2020	Proposed Budget 2020-2021	Projected Budget 2021-2022	Projected Budget 2022-2023
Balance on Hand July 1	\$ 881,607	\$ 1,476,224	\$ 1,476,224	\$ 1,693,085	\$ 1,705,153	\$ 1,714,729
Revenue:						
Per Pupil Revenue	4,667,749	5,072,705	5,035,176	5,007,830	5,406,669	5,740,219
Mill Levy/Override	713,221	741,562	721,507	738,567	770,913	786,687
Tuition	598,282	350,590	251,048	352,506	357,030	360,097
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	-	-	-	-	-	-
Food Services	-	-	-	-	-	-
Pupil Activities	122,533	90,000	94,872	70,000	70,000	70,000
Community Service Activities	-	-	-	-	-	-
Other Local Revenue	159,089	140,000	136,356	140,000	140,000	140,000
Rental/Lease	43,322	19,740	21,957	14,400	-	-
Contributions/Donations	-	15,000	-	-	-	-
Miscellaneous Revenue	11,251	1,300	14,972	1,300	-	-
Categorical Revenue	-	-	-	-	-	-
Other State Revenue	290,938	257,178	240,850	237,728	247,448	252,296
Grants Federal	-	-	-	-	-	-
Fund Transfer	(162,442)	143,000	143,000	-	-	-
Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
Total Revenue	\$ 6,443,943	\$ 6,831,075	\$ 6,659,738	\$ 6,562,331	\$ 6,992,060	\$ 7,349,299
Total Sources	\$ 7,325,550	\$ 8,307,299	\$ 8,135,962	\$ 8,255,416	\$ 8,697,213	\$ 9,064,028
Expenditures:						
Salaries	\$ 2,825,079	\$ 2,987,367	\$ 2,986,750	\$ 2,835,131	\$ 2,981,483	\$ 3,059,682
Benefits	873,255	1,004,250	984,789	1,004,182	1,189,997	1,294,439
Purchased Professional and Technical Services	315,078	323,656	473,976	293,656	295,124	296,600
Purchased Property Services	1,019,912	1,426,873	1,341,352	1,586,981	1,663,349	1,662,685
Other Purchased Services	500,182	587,085	569,522	634,361	625,262	646,477
Supplies	291,061	172,787	204,099	172,787	203,651	204,669
Property	11,137	45,218	38,877	17,000	17,085	17,170
Other Expenses	13,621	27,948	22,389	6,165	6,533	106,868
Other Uses of Funds	-	-	(178,877)	-	-	-
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	-	-	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	\$ 5,849,326	\$ 6,575,184	\$ 6,442,877	\$ 6,550,263	\$ 6,982,484	\$ 7,288,590
Balance on Hand June 30	\$ 1,476,224	\$ 1,732,115	\$ 1,693,085	\$ 1,705,153	\$ 1,714,729	\$ 1,775,438
Fund Balance as a % of Revenue	23%	25%	25%	26%	25%	24%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

