

Douglas County School District Financial Plan & Budget

Final Revised Budget | 2019-2020



Douglas County School District
Learn Today, Lead Tomorrow

2019-2020 Final Revised Budget Table of Contents

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EXECUTIVE SUMMARY

DOUGLAS COUNTY SCHOOL DISTRICT, Re. 1

Colorado

BOARD OF EDUCATION

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Director, District F

Krista Holtzmann
Vice President
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Superintendent

Ted Knight
Assistant Superintendent

Marlena Gross-Taylor
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Matt Reynolds
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Nancy Ingalls
Personalized Learning Officer

Vacant
Chief Financial Officer

Richard Cosgrove
Chief Operations Officer

Gautam Sethi
Chief Technology Officer

Amanda Thompson
Chief Human Resources Officer

Stacy Rader
Chief Communications Officer

Mary Kay Klimesh
General Counsel

DOUGLAS COUNTY SCHOOL DISTRICT BUDGET COMMITMENTS FOR 2019-2020

Douglas County School District will continue to drive as much funding as reasonably possible to school budgets and employee compensation while still maintaining critical supports. All new revenue from the School Finance Act will primarily be allocated to salary and benefit increases after meeting increases in expenses due to needs such as Special Education, PERA contributions and other contractual obligations. With the passage of 5B ballot measure in November 2018, DCSD has General Obligation Bond funds available for facility reinvestment, information technology, safety and security, and transportation.

On June 18, 2019, the Board of Education adopted a budget with a use of \$2,729,000 of fund balance (budgeted expenditures exceed budgeted revenue). The budget was not adopted fund balance neutral (budgeted revenue will equal budgeted expenditures) primarily in order to spend down the savings accumulated from the first year collection of the 2018 mill levy override in 2018-2019. More information on the budgeted use of the 2018 mill levy override is on page 4.

The budget presented to the Board of Education for revision on January 21, 2020 included a use of fund balance (where budgeted expenditures exceed budgeted revenue). All changes in fund balance presented in the Revised Budget were changes since the fiscal year began on July 1, 2019. The major changes to the budget at this time are presented on page 3.

Furthermore, the budget presented to the Board of Education for final revision on June 9, 2020 includes a source of fund balance of \$339,783 in the General Fund (where budgeted revenue exceeds budgeted expenditures). All changes in fund balance presented in the Final Revised Budget are changes since the budget was revised on January 21, 2020. The major changes to the budget are also presented on page 3.

The Revised Budget and Final Revised Budget were both built using the same budget philosophy as used in the Adopted Budget. This includes the continued use of zero-based budgeting for all central administration departments and an emphasis on minimizing budget to actual variance in financial reporting.

DCSD commits to a 100% equal per pupil share of mill levy override funds with District charter schools based on charter schools' October Count funded pupil count in the 2019-2020 Final Revised Budget. Please see the [LINK](#) to the Board of Education resolution from June 5, 2018 for more information.



MAJOR CHANGES TO DCSD BUDGET SINCE ADOPTION ON JUNE 18, 2019

The District's financial plan, adopted in June of the year prior to the budget year, may be amended with respect to both revenues and expenditures by the Board of Education prior to January 31st of the current year. After January 31st, supplemental budgets may be amended when money for a specific purpose other than ad valorem taxes becomes available to meet a contingency per C.R.S. 22-44-110(5). The Board of Education may revise the total budget for any of the funds due to unforeseen circumstances that did not exist at the time of the original budget adoption, such as emergencies or unanticipated revenues.

The Final Revised Budget includes all changes in revenue due to enrollment related revisions included within the Revised Budget on January 21, 2020.

The following changes made to the 2019-2020 budget for the Revised Budget are still applicable:

School districts in Colorado are funded based on the Student October Count. The Adopted Budget was built with projected enrollment before Student October Count. When calculating Funded Pupil Count (FPC), full day kindergarten students now count as 1.00 funded pupils like students in grades 1-12. This was a change for 2019-2020 based on the Colorado Legislature passing HB19-1272 to fund free full day kindergarten. Half day kindergarten students count as 0.58 funded pupils and Special Education Early Childhood students count as 0.50 funded pupils. Typical Early Childhood students are excluded from FPC.

Year-over-year from October 2018 to October 2019, DCSD FPC increased 1,479 funded pupils from 63,926 to 65,405. However, FPC only increased due to the change in FPC calculation for full day kindergarten students. Year-over-year DCSD enrollment (all students) decreased 286 students from 67,591 to 67,305. Of this decline in students, 533 were in district-run schools which means the decrease in enrollment for district-run schools was partially offset by an increase in charter school enrollment. However, October 2019 compared to projected enrollment for 2019-2020 resulted in an increase of 11 funded pupils from 65,394 to 65,405. District-run schools' actual enrollment was 446 funded pupils higher than projections while charter schools' actual enrollment was 434 funded pupils lower than projections. The increase in funded pupil count for district-run schools resulted in an increase of \$3.65 million to district schools and programs.

Additionally, the Per Pupil Revenue determined by the Colorado Department of Education as part of the School Finance Act increased from \$8,195 in the Adopted Budget to \$8,208 for the Revised Budget. This increase resulted in \$650,000 increase in Total Program revenue to be retained by the District.

The increase over projections in funded pupil count combined with the increase in Per Pupil Revenue as well as increases to other intergovernmental revenue sources generates a source of fund balance (budgeted revenue exceeds budgeted expenditures) of \$3.3 million. This positive balance afforded DCSD the opportunity to fund one-time curriculum resource needs in the 2019-2020 Revised Budget. By purchasing curriculum now, the Curriculum Instruction and Professional Growth (CIPG) department can have the curriculum and professional development in place for the start of the 2020-2021 school year. The Revised Budget included the request to spend up to \$4 million on these curriculum needs. With the inclusion of the curriculum spend in the Revised Budget, the use of fund balance was \$0.7 million.

The following changes have occurred since the Revised Budget in January:

Over the last few months since the Revised Budget, DCSD has been affected by the Coronavirus-19 pandemic. Non-tax dollar revenue budgets throughout the District have been adjusted to reflect the closure of in-person learning beginning in mid-March. Additionally, one-time budget savings will be realized as indicated in the Final Revised Budget due to reduced spending with a closure of in-person learning. The General Fund will now have a source of fund balance of \$0.3 million for the Final Revised Budget. This source of fund balance is after increasing the transfer from the General Fund to the Outdoor Education Fund and Nutrition Services Non-NSLP Fund to help offset lost revenue in those enterprise programs.

BUDGETED USE OF 2018 MILL LEVY OVERRIDE IN 2019-2020 FINAL REVISED BUDGET

With the passage of 5A ballot measure in November 2018, Douglas County School District has \$40 million of annual override property tax revenue for the following areas originally communicated to the voters:

- \$17 million toward addressing pay gaps for employees
- \$3.5 million toward allocating school counselors for all elementary schools
- \$2.5 million toward changing the middle and high school counselor-to-student ratio
- \$2 million toward increasing career and trade focused programming
- \$7 million toward school-level funding depending on the needs
- \$8 million toward District charter schools

DCSD received all \$40 million of override property tax in 2018-2019, but did not spend all \$40 million by June 30, 2019 primarily due to the hiring process for new school counselors and majority of school-level funding delayed to 2019-2020 budget. Therefore, DCSD intends to strategically allocate the remaining \$10.7 million of Year 1 collections of the 2018 mill levy override to the initiatives outlined in the ballot question beginning in 2019-2020. The budgeted initiatives shown below are updated from the amounts presented in the Adopted Budget based on changes since July 1, 2019:

| Budget Item | Adopted Budget (\$M) | Final Revised Budget (\$M) | Notes |
|---|----------------------|----------------------------|---|
| Salaries and Benefits for Existing Employees | \$ 16.9 | \$ 16.9 | pay increases as outlined by Human Resources department and approved by the Board of Education |
| Elementary School Counselors | \$ 3.4 | \$ 3.5 | |
| Middle and High School Counselors | \$ 3.6 | \$ 3.6 | DCSD has begun the process to recruit and hire approximately 80 new school counselors |
| Additional Highly Impacted (Equitable School Funding) | \$ 2.4 | \$ 2.4 | additional funds added to existing SBB formula at all neighborhood schools to be spent at the discretion of school |
| Additional SBB Allocations (Equitable School Funding) | \$ 4.1 | \$ 4.1 | double current per pupil funding for free and reduced lunch students at all neighborhood schools to be spent in support of at-risk students |
| Additional Special Education Support | \$ 1.3 | \$ 1.3 | |
| Career Tech Programming | \$ 1.6 | \$ 1.6 | |
| Charter School Pass Through | \$ 9.0 | \$ 8.9 | 100% equal, per pupil share of MLO based on charter schools' October Count funded pupil count |
| Total | \$ 42.2 | \$ 42.2 | |

DCSD anticipates spending all \$40 million of funding from the 5A mill levy override annually.



CARES ACT & OTHER STIMULUS FUNDING

The impact of the Coronavirus-19 pandemic on the Colorado economy is unprecedented. The skyrocketing unemployment in Colorado and decline in consumer spending with the state of emergency and associated stay-at-home order resulted in a 2019-2020 state General Fund revenue projection \$1.1B under the previously released projection according to the economic forecast released May 12, 2020 by the Office of State Planning and Budgeting. School Finance is not immune from the impact of COVID-19 on Colorado. However, the reduction to the School Finance Act will occur in 2020-2021 and not 2019-2020.

In the current 2019-2020 school year, DCSD is fortunate to be a recipient of federal stimulus dollars along with all other Colorado School Districts. Funding from the CARES Act (ESSER), Coronavirus Relief Fund (CRF) and Governors Fund (GEER) are all anticipated. DCSD received the grant award from the CRF in 2019-2020 and it is reflected within the Final Revised Budget within the Governmental Designated Purpose Grants Fund 22. Allowable uses for these federal grant dollars are still to be determined and will be in addition to the General Fund. Use of these grants will carry into the 2020-2021 school year and more information will be provided in the 2020-2021 Adopted Budget.



SUMMARY OF COMBINED GENERAL FUNDS 2019-2020 FINAL REVISED BUDGET

| | General Fund (10) | Outdoor Education Fund (13) | Capital Projects Fund (14) | Full Day Kindergarten Fund (15) | Transportation Fund (25) |
|---|-----------------------|-----------------------------------|-------------------------------|---------------------------------------|-----------------------------|
| Beginning Fund Balance | \$ 87,381,177 | \$ 91,766 | \$ 8,563,325 | \$ - | \$ 1,611,318 |
| Revenues | | | | | |
| Property Taxes | \$ 259,105,639 | \$ - | \$ - | \$ - | \$ - |
| Specific Ownership Taxes | 29,908,277 | - | - | - | - |
| Other Local Income | 39,853,969 | 1,433,656 | 2,296,200 | - | 1,722,227 |
| Intergovernmental | 372,599,311 | 132,419 | - | - | 5,038,167 |
| Other | - | - | - | - | - |
| Total Revenues | \$ 701,467,196 | \$ 1,566,075 | \$ 2,296,200 | \$ - | \$ 6,760,394 |
| Expenditures | | | | | |
| Salaries | 317,603,930 | 726,286 | - | - | 14,887,121 |
| Benefits | 115,424,984 | 253,461 | - | - | 6,017,660 |
| Purchased Services | 33,873,895 | 133,559 | 680 | - | 3,819,628 |
| Contracts w/ Charter Schools | 154,084,901 | - | - | - | - |
| Supplies | 44,799,239 | 248,113 | - | - | 3,096,816 |
| Equipment | 8,470 | 118,869 | 4,980,448 | - | 118,212 |
| Other | 2,770,012 | 64,832 | 962,105 | - | (1,185,634) |
| Total Expenditures | \$ 668,565,430 | \$ 1,545,120 | \$ 5,943,233 | \$ - | \$ 26,753,802 |
| BOE Contingency | \$ - | \$ - | \$ - | \$ - | \$ - |
| Net Income/(Loss) | \$ 32,901,766 | \$ 20,955 | \$ (3,647,033) | \$ - | \$ (19,993,408) |
| Transfers In/(Out) | (32,561,983) | 173,084 | 3,179,043 | - | 19,496,934 |
| Net Change in Fund Balance | \$ 339,783 | \$ 194,039 | \$ (467,990) | \$ - | \$ (496,474) |
| Ending Fund Balance | \$ 87,720,960 | \$ 285,805 | \$ 8,095,335 | \$ - | \$ 1,114,844 |
| TABOR Reserve | 16,600,000 | - | - | - | - |
| BOE Reserve | 16,600,000 | - | - | - | - |
| School Carry Over Reserve | 21,793,449 | - | - | - | - |
| Medicaid Carry Over Reserve | 3,090,301 | - | - | - | - |
| Ending Fund Balance - after reserves | \$ 29,637,210 | \$ 285,805 | \$ 8,095,335 | \$ - | \$ 1,114,844 |

- General Fund 10 - accounts for 68% of all the financial activity in the District inclusive of teacher salary and benefits as well as supplies and services
- Outdoor Education Fund 13 - accounts for the financial activity associated with Stone Canyon Outdoor Edventures, a District program providing outdoor educational experiences to 5th and 6th grade students
- Capital Projects Fund 14 - accounts for the financial activity associated with building remodels, equipment purchases and technology devices with a value of \$5,000 or more
- Full Day Kindergarten Fund (FDK) 15 – accounted for the financial activity associated with the FDK tuition based program at many of the District elementary schools. This fund was discontinued with implementation of state-funded FDK.
- Transportation Fund 25 – accounts for the financial activity associated with transporting students to and from school as well as field trips and athletic events

SUMMARY OF SPECIAL REVENUE FUNDS

2019-2020 FINAL REVISED BUDGET

| | Nutrition Services NSLP Fund (21) | Nutrition Services Non-NSLP Fund (28) | Governmental Designated Purpose Grants Fund (22) | Pupil Activity Fund (23) | Athletics and Activities Fund (26) | Child Care Fund (29) |
|---|-----------------------------------|---------------------------------------|--|--------------------------|------------------------------------|----------------------|
| Beginning Fund Balance | \$ 1,962,156 | \$ 115,361 | \$ - | \$ 1,153,729 | \$ 1,502,422 | \$ 4,044,700 |
| Revenues | | | | | | |
| Property Taxes | - | - | - | - | - | - |
| Specific Ownership Taxes | - | - | - | - | - | - |
| Other Local Income | 11,264,152 | 6,881,816 | 580,360 | 1,701,154 | 10,558,854 | 11,612,176 |
| Intergovernmental | 2,695,000 | - | 43,279,327 | - | - | - |
| Other | - | - | - | - | - | - |
| Total Revenues | \$ 13,959,152 | \$ 6,881,816 | \$ 43,859,687 | \$ 1,701,154 | \$ 10,558,854 | \$ 11,612,176 |
| Expenditures | | | | | | |
| Salaries | 4,934,047 | 2,435,744 | 8,312,112 | 161,322 | 5,388,775 | 7,014,897 |
| Benefits | 2,042,816 | 952,169 | 2,631,944 | 35,249 | 1,176,389 | 2,372,706 |
| Purchased Services | 468,605 | 496,220 | 2,539,970 | 442,692 | 4,490,202 | 1,167,111 |
| Contracts w/ Charter Schools | - | - | - | - | - | - |
| Supplies | 6,172,732 | 3,102,953 | 27,969,546 | 809,015 | 3,696,666 | 611,686 |
| Equipment | 51,000 | 86,720 | 1,500,066 | 65,106 | 906,499 | - |
| Other | 794,660 | 20,340 | 906,049 | 87,117 | 608,614 | 932,821 |
| Total Expenditures | \$ 14,463,860 | \$ 7,094,146 | \$ 43,859,687 | \$ 1,600,501 | \$ 16,267,145 | \$ 12,099,221 |
| BOE Contingency | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Net Income/(Loss) | \$ (504,708) | \$ (212,330) | \$ - | \$ 100,653 | \$ (5,708,291) | \$ (487,045) |
| Transfers In/(Out) | 351,634 | 643,718 | - | - | 5,791,709 | 487,045 |
| Net Change in Fund Balance | \$ (153,074) | \$ 431,388 | \$ - | \$ 100,653 | \$ 83,418 | \$ - |
| Ending Fund Balance | \$ 1,809,082 | \$ 546,749 | \$ - | \$ 1,254,382 | \$ 1,585,840 | \$ 4,044,700 |
| TABOR Reserve | - | - | - | - | - | - |
| BOE Reserve | - | - | - | - | - | - |
| School Carry Over Reserve | - | - | - | - | 1,585,840 | 4,044,700 |
| Medicaid Carry Over Reserve | - | - | - | - | - | - |
| Ending Fund Balance - after reserves | \$ 1,809,082 | \$ 546,749 | \$ - | \$ 1,254,382 | \$ - | \$ - |

- Nutrition Services NSLP Fund 21 – accounts for the financial activity associated with breakfast and lunch meal services provided to schools on the National School Lunch Program
- Nutrition Services Non - NSLP Fund 28 – accounts for the financial activity associated with catering, a la carte and lunch meal services provided to schools not on the National School Lunch Program
- Governmental Designated Purpose Grants Fund 22 – accounts for the financial activity associated with our federal and state grants inclusive of Title I and IDEA (Individual Disabilities Education Act)
- Pupil Activity Fund 23 – accounts for the financial activity associated with student led and controlled clubs and activities that may include fundraisers and donation projects to other non-profit organizations
- Athletics and Activities Fund 26 – accounts for the financial activity associated with all the sports and activities offered at the District’s secondary schools
- Child Care Fund 29 – accounts for the financial activity associated with the Before and After School Care program at 45 District schools

SUMMARY OF OTHER DISTRICT FUNDS

2019-2020 FINAL REVISED BUDGET

| | Bond Redemption Fund (31) | Certificate of Participation Lease Payment Fund (39) | Building Funds (41 and 45) | Self Insured Health Funds (65 and 66) | Private Purpose Trust Fund (75) |
|---|---------------------------------|---|-------------------------------|---|------------------------------------|
| Beginning Fund Balance | \$ 61,833,048 | \$ 20,215 | \$ 267,785,742 | \$ 11,618,411 | \$ 34,012 |
| Revenues | | | | | |
| Property Taxes | 58,693,094 | - | - | - | - |
| Specific Ownership Taxes | - | - | - | - | - |
| Other Local Income | 1,072,014 | 971,105 | 5,581,445 | 53,799,916 | 58,000 |
| Intergovernmental | - | - | - | - | - |
| Other | - | - | - | - | - |
| Total Revenues | \$ 59,765,108 | \$ 971,105 | \$ 5,581,445 | \$ 53,799,916 | \$ 58,000 |
| Expenditures | | | | | |
| Salaries | - | - | 66,547 | 36,900 | - |
| Benefits | - | - | 23,408 | 2,579,579 | - |
| Purchased Services | 5,349 | 6,750 | 1,550,686 | 54,314,545 | - |
| Contracts w/ Charter Schools | - | - | - | - | - |
| Supplies | - | - | 56,269 | 56,245 | - |
| Equipment | - | - | 62,976,943 | - | - |
| Other | 53,494,625 | 3,402,356 | - | - | 55,000 |
| Total Expenditures | \$ 53,499,974 | \$ 3,409,106 | \$ 64,673,853 | \$ 56,987,269 | \$ 55,000 |
| BOE Contingency | \$ - | \$ - | \$ - | \$ - | \$ - |
| Net Income/(Loss) | \$ 6,265,134 | \$ (2,438,001) | \$ (59,092,408) | \$ (3,187,353) | \$ 3,000 |
| Transfers In/(Out) | - | 2,438,816 | - | - | - |
| Net Change in Fund Balance | \$ 6,265,134 | \$ 815 | \$ (59,092,408) | \$ (3,187,353) | \$ 3,000 |
| Ending Fund Balance | \$ 68,098,182 | \$ 21,030 | \$ 208,693,334 | \$ 8,431,058 | \$ 37,012 |
| TABOR Reserve | - | - | - | - | - |
| BOE Reserve | - | - | - | - | - |
| School Carry Over Reserve | - | - | - | - | - |
| Medicaid Carry Over Reserve | - | - | - | - | - |
| Ending Fund Balance - after reserves | \$ 68,098,182 | \$ 21,030 | \$ 208,693,334 | \$ 8,431,058 | \$ 37,012 |

- Bond Redemption Fund 31 – accounts for the financial activity associated with the collection of property taxes and the payment of principal and interest on general obligation bond debt approved by the taxpayer through an election
- COP Lease Payment Fund 39 – accounts for the financial activity associated with the payment of principal and interest on certificates of participation authorized by the Board of Education and funded through a transfer from General Fund
- Building Funds 41 and 45 – accounts for the financial activity associated with capital projects and equipment funded from the proceeds of General Obligation Bonds as well as Certificates of Participation
- Self-Insured Health Funds 65 and 66 – accounts for the financial activity associated with the payment of premiums and claims associated with the Medical and Short Term Disability Insurance programs
- Private Purpose Trust Fund 75 – accounts for the financial activity associated with the Philip S Miller Trust providing scholarships to Castle Rock area high school students at Castle View, Douglas County, and Ponderosa High Schools

BUDGETED REVENUES

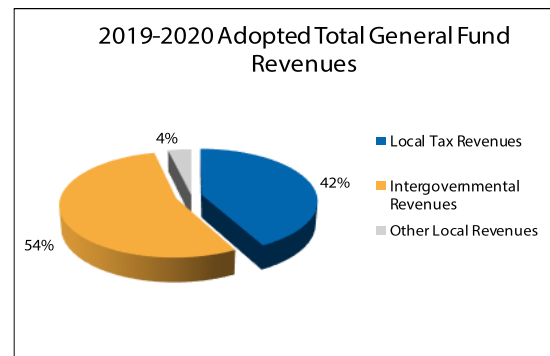
ADOPTED AS OF JUNE 18, 2019

The funded pupil count (FPC) in 2019-2020 was projected to be 65,394, of which 2,041 were online students. When calculating FPC beginning in 2019-2020, half day kindergarten students count as 0.58 funded pupils, full day kindergarten students count as 1.00 funded pupils and students in ECE with Special Education needs are counted as 0.50 funded pupils. Typical ECE students are excluded from FPC. DCSD is funded based on FPC and not enrollment which is defined as total students educated. Enrollment in 2019-2020 was projected to be 67,539. Total enrollment was projected to decrease 52 students from 2018-2019.

| TOTAL SOURCES BY FUND | 2019-2020 Adopted Budgeted Revenues | | | |
|--|-------------------------------------|-----------------------|----------------------|-----------------------|
| | Beginning Fund Balance | Revenues | Transfers In | Total Sources |
| General (see chart below) | \$ 84,534,323 | \$ 678,198,207 | \$ - | \$ 762,732,530 |
| Outdoor Education | 116,666 | 1,431,955 | 23,084 | 1,571,705 |
| Capital Projects | 8,038,859 | 1,995,000 | 260,105 | 10,293,964 |
| Full Day Kindergarten | - | - | - | - |
| Transportation | 1,507,698 | 6,290,577 | 19,458,193 | 27,256,468 |
| Total Combined General Fund | \$ 94,197,546 | \$ 687,915,739 | \$ 19,741,382 | \$ 801,854,667 |
| Nutrition Services NSLP | 1,971,118 | 13,810,295 | 351,634 | 16,133,047 |
| Nutrition Services Non-NSLP | 29,785 | 6,881,816 | 93,718 | 7,005,319 |
| Governmental Designated Purpose Grants | - | 16,831,918 | - | 16,831,918 |
| Pupil Activity | 1,120,623 | 1,701,154 | - | 2,821,777 |
| Athletics and Activities | 1,793,156 | 11,456,176 | 5,314,918 | 18,564,250 |
| Child Care | 5,023,041 | 12,058,344 | 487,045 | 17,568,430 |
| Total Special Revenue Fund | \$ 9,937,723 | \$ 62,739,703 | \$ 6,247,315 | \$ 78,924,741 |
| Bond Redemption | 62,301,345 | 53,494,625 | - | 115,795,970 |
| Certificates of Participation (COP) Lease Payments | 19,197 | 970,290 | 2,438,816 | 3,428,303 |
| Total Debt Service and Lease Payment Fund | \$ 62,320,542 | \$ 54,464,915 | \$ 2,438,816 | \$ 119,224,273 |
| Bond Building | 267,975,833 | 6,550,790 | - | 274,526,623 |
| Certificates of Participation (COP) Building | - | - | - | - |
| Total Building Fund | \$ 267,975,833 | \$ 6,550,790 | \$ - | \$ 274,526,623 |
| Medical | 10,523,294 | 51,538,781 | - | 62,062,075 |
| Short Term Disability Insurance | 792,621 | 475,940 | - | 1,268,561 |
| Total Internal Service Fund | \$ 11,315,915 | \$ 52,014,721 | \$ - | \$ 63,330,636 |
| Private Purpose Trust | 33,512 | 56,000 | - | 89,512 |
| Total Trust and Agency Fund | \$ 33,512 | \$ 56,000 | \$ - | \$ 89,512 |

2019-2020 General Fund Revenues by Type on a Per Pupil Basis

| | |
|-------------------------------------|------------------|
| Per Pupil Revenue from State | \$ 8,195 |
| Mill Levy Override | 1,127 |
| Other Intergovernmental Revenue | 389 |
| School-Based Revenue | 180 |
| SOT out of Formula | 184 |
| Charter Purchased Service Revenue | 150 |
| Other Local Revenue | 146 |
| Total Per Pupil Revenue | \$ 10,371 |



¹ General Fund Revenues include charter school pass through of \$157.7 million.

BUDGETED REVENUES

FINAL REVISED AS OF JUNE 9, 2020

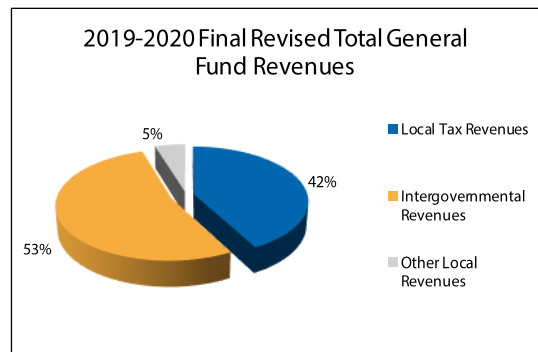
The actual funded pupil count (FPC) in 2019-2020 is 65,405 of which 1,958 are online students. When calculating FPC beginning in 2019-2020, half day kindergarten students count as 0.58 funded pupils, full day kindergarten students count as 1.00 funded pupils and students in ECE with Special Education needs are counted as 0.50 funded pupils. Typical ECE students are excluded from FPC. DCSD is funded based on FPC and not enrollment which is defined as total students educated. Enrollment in 2019-2020 is 67,305. Total enrollment decreased 286 students from 2018-2019.

| TOTAL SOURCES BY FUND | 2019-2020 Final Revised Budgeted Revenues | | | |
|--|---|-----------------------|----------------------|-----------------------|
| Fund | Beginning Fund Balance | Revenues | Transfers In | Total Sources |
| General (see chart below) | \$ 87,381,177 | \$ 701,467,196 | \$ - | \$ 788,848,373 |
| Outdoor Education | 91,766 | 1,566,075 | 173,084 | 1,830,925 |
| Capital Projects | 8,563,325 | 2,296,200 | 3,179,042 | 14,038,567 |
| Full Day Kindergarten | - | - | - | - |
| Transportation | 1,611,318 | 6,760,394 | 19,496,934 | 27,868,646 |
| Total Combined General Fund | \$ 97,647,586 | \$ 712,089,865 | \$ 22,849,060 | \$ 832,586,511 |
| Nutrition Services NSLP | 1,962,156 | 13,959,152 | 351,634 | 16,272,942 |
| Nutrition Services Non-NSLP | 115,361 | 6,881,816 | 643,718 | 7,640,895 |
| Governmental Designated Purpose Grants | - | 43,859,687 | - | 43,859,687 |
| Pupil Activity | 1,153,729 | 1,701,154 | - | 2,854,883 |
| Athletics and Activities | 1,502,422 | 10,558,854 | 5,791,709 | 17,852,985 |
| Child Care | 4,044,700 | 11,612,176 | 487,045 | 16,143,921 |
| Total Special Revenue Fund | \$ 8,778,368 | \$ 88,572,839 | \$ 7,274,106 | \$ 104,625,313 |
| Bond Redemption | 61,833,048 | 59,765,108 | - | 121,598,156 |
| Certificates of Participation (COP) Lease Payments | 20,215 | 971,105 | 2,438,816 | 3,430,136 |
| Total Debt Service and Lease Payment Fund | \$ 61,853,263 | \$ 60,736,213 | \$ 2,438,816 | \$ 125,028,292 |
| Bond Building | 267,785,742 | 5,695,853 | - | 273,481,595 |
| Certificates of Participation (COP) Building | - | - | - | - |
| Total Building Fund | \$ 267,785,742 | \$ 5,695,853 | \$ - | \$ 273,481,595 |
| Medical | 10,842,778 | 53,309,916 | - | 64,152,694 |
| Short Term Disability Insurance | 775,633 | 490,000 | - | 1,265,633 |
| Total Internal Service Fund | \$ 11,618,411 | \$ 53,799,916 | \$ - | \$ 65,418,327 |
| Private Purpose Trust | 34,012 | 58,000 | - | 92,012 |
| Total Trust and Agency Fund | \$ 34,012 | \$ 58,000 | \$ - | \$ 92,012 |

2019-2020 General Fund Revenues by Type on a Per Pupil Basis

| | |
|-------------------------------------|------------------|
| Per Pupil Revenue from State | \$ 8,208 |
| Mill Levy Override | 1,127 |
| Other Intergovernmental Revenue | 567 |
| School-Based Revenue | 180 |
| SOT Out of Formula | 214 |
| Charter Purchased Service Revenue | 172 |
| Other Local Revenue | 257 |
| Total Per Pupil Revenue | \$ 10,725 |

¹ General Fund Revenues include charter school pass through of \$154.1 million.

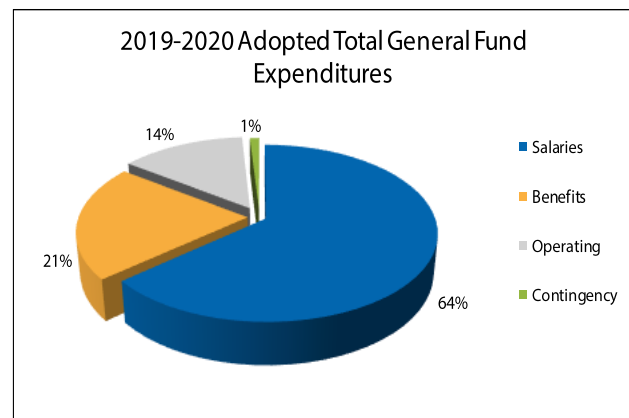


BUDGETED EXPENDITURES ADOPTED AS OF JUNE 18, 2019

Salaries and **Benefits** account for the largest component of General Fund expenditures at 85% of the total. The Adopted Budget included a contingency budget in the total amount of \$5.1 million.

| TRANSFERS AND EXPENDITURES BY FUND | 2019-2020 Adopted Budgeted Expenditures & Transfers | | |
|--|---|------------------------|-------------------------|
| | Budgeted Expenditures | Budgeted Transfers Out | Total Budgeted Activity |
| Fund | | | |
| General (see chart below) | \$ 652,499,694 | \$ 28,427,513 | \$ 680,927,207 |
| Outdoor Education | 1,427,758 | - | 1,427,758 |
| Capital Projects | 1,808,020 | - | 1,808,020 |
| Full Day Kindergarten | - | - | - |
| Transportation | 26,545,163 | - | 26,545,163 |
| Total Combined General Fund | \$ 682,280,635 | \$ 28,427,513 | \$ 710,708,148 |
| Nutrition Services NSLP | 14,139,920 | - | 14,139,920 |
| Nutrition Services Non-NSLP | 6,992,110 | - | 6,992,110 |
| Governmental Designated Purpose Grants | 16,831,918 | - | 16,831,918 |
| Pupil Activity | 1,701,154 | - | 1,701,154 |
| Athletics and Activities | 16,771,094 | - | 16,771,094 |
| Child Care | 12,545,389 | - | 12,545,389 |
| Total Special Revenue Fund | \$ 68,981,585 | \$ - | \$ 68,981,585 |
| Bond Redemption | 53,499,974 | - | 53,499,974 |
| Certificates of Participation (COP) Lease Payments | 3,409,106 | - | 3,409,106 |
| Total Debt Service and Lease Payment Fund | \$ 56,909,080 | \$ - | \$ 56,909,080 |
| Bond Building | 56,285,526 | - | 56,285,526 |
| Certificates of Participation (COP) Building | - | - | - |
| Total Building Fund | \$ 56,285,526 | \$ - | \$ 56,285,526 |
| Medical | 52,265,469 | - | 52,265,469 |
| Short Term Disability Insurance | 707,000 | - | 707,000 |
| Total Internal Service Fund | \$ 52,972,469 | \$ - | \$ 52,972,469 |
| Private Purpose Trust | 57,000 | - | 57,000 |
| Total Trust and Agency Fund | \$ 57,000 | \$ - | \$ 57,000 |

Please note that the table above includes budgeted transfers of \$28.4 million. The general fund pass through to charters is \$157.7 million. Both of these figures are excluded from the graph to the right. A Board mandated contingency budget is included in the expenditures in the graph to the right.

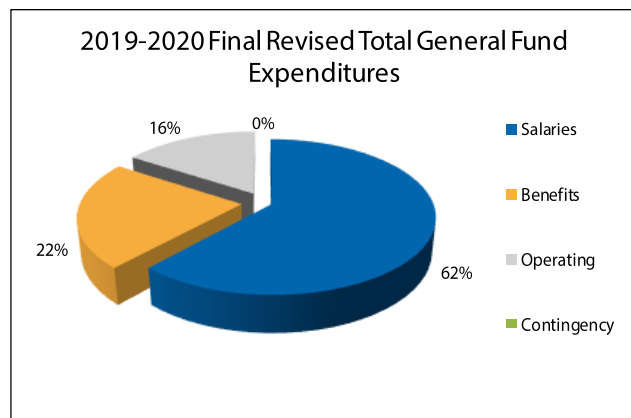


BUDGETED EXPENDITURES FINAL REVISED AS OF JUNE 9, 2020

Salaries and **Benefits** account for the largest component of General Fund expenditures at 84% of the total. The Final Revised Budget has \$0 contingency budget.

| TRANSFERS AND EXPENDITURES BY FUND | 2019-2020 Final Revised Budgeted Expenditures & Transfers | | |
|--|---|------------------------|-------------------------|
| | Budgeted Expenditures | Budgeted Transfers Out | Total Budgeted Activity |
| General (see chart below) | \$ 668,565,430 | \$ 32,561,983 | \$ 701,127,413 |
| Outdoor Education | 1,545,120 | - | 1,545,120 |
| Capital Projects | 5,943,233 | - | 5,943,233 |
| Full Day Kindergarten | - | - | - |
| Transportation | 26,753,802 | - | 26,753,802 |
| Total Combined General Fund | \$ 702,807,585 | \$ 32,561,983 | \$ 735,369,568 |
| Nutrition Services NSLP | 14,463,860 | - | 14,463,860 |
| Nutrition Services Non-NSLP | 7,094,146 | - | 7,094,146 |
| Governmental Designated Purpose Grants | 43,859,687 | - | 43,859,687 |
| Pupil Activity | 1,600,501 | - | 1,600,501 |
| Athletics and Activities | 16,267,145 | - | 16,267,145 |
| Child Care | 12,099,221 | - | 12,099,221 |
| Total Special Revenue Fund | \$ 95,384,560 | \$ - | \$ 95,384,560 |
| Bond Redemption | 53,499,974 | - | 53,499,974 |
| Certificates of Participation (COP) Lease Payments | 3,409,106 | - | 3,409,106 |
| Total Debt Service and Lease Payment Fund | \$ 56,909,080 | \$ - | \$ 56,909,080 |
| Bond Building | 64,673,853 | - | 64,673,853 |
| Certificates of Participation (COP) Building | - | - | - |
| Total Building Fund | \$ 64,673,853 | \$ - | \$ 64,673,853 |
| Medical | 56,280,269 | - | 56,280,269 |
| Short Term Disability Insurance | 707,000 | - | 707,000 |
| Total Internal Service Fund | \$ 56,987,269 | \$ - | \$ 56,987,269 |
| Private Purpose Trust | 55,000 | - | 55,000 |
| Total Trust and Agency Fund | \$ 55,000 | \$ - | \$ 55,000 |

Please note that the table above includes budgeted transfers of \$32.6 million. The general fund pass through to charters is \$154.1 million. Both of these figures are excluded from the graph to the right. A Board mandated contingency budget is included in the expenditures in the graph to the right.





GENERAL FUND BUDGETS

GENERAL FUND REVENUES

| | Audited Actuals 2018-2019 | Adopted Budget 2019-2020 | Revised Budget 2019-2020 | Estimated Actual 2019-2020 | Final Revised Budget 2019-2020 |
|---------------------------------------|--|---|---|---|---|
| Balance on Hand July 1 | 67,639,636 | 84,534,323 | 87,381,177 | 87,381,177 | 87,381,177 |
| Revenues | | | | | |
| Local Taxes | | | | | |
| Property Tax (In SFA) | 163,490,322 | 179,994,070 | 185,392,639 | 184,042,555 | 185,392,639 |
| Budget Override | 73,713,000 | 73,713,000 | 73,713,000 | 73,713,000 | 73,713,000 |
| Specific Ownership Taxes (In SFA) | 16,603,766 | 17,897,628 | 15,942,634 | 15,775,109 | 15,942,634 |
| Specific Ownership Taxes (Out of SFA) | 11,472,492 | 12,010,649 | 13,965,643 | 12,365,971 | 13,965,643 |
| Subtotal Local Taxes | \$ 265,279,580 | \$ 283,615,347 | \$ 289,013,916 | \$ 285,896,635 | \$ 289,013,916 |
| Intergovernmental Revenue | | | | | |
| Equalization Entitlements | 319,264,968 | 337,998,981 | 335,511,373 | 335,511,373 | 335,511,373 |
| Special Education | 12,365,317 | 13,363,903 | 14,243,356 | 14,494,875 | 14,494,875 |
| Vocational Education | 816,227 | 800,293 | 875,382 | 875,382 | 875,382 |
| Gifted & Talented | 634,787 | 651,926 | 639,010 | 639,010 | 639,010 |
| Charter School Capital Construction | 3,994,972 | 3,885,597 | 3,974,222 | 3,944,892 | 3,944,892 |
| Federal - Medicaid Reimbursement | 3,879,761 | 3,148,197 | 4,489,456 | 3,838,340 | 4,489,456 |
| Other ¹ | 12,033,443 | 3,598,135 | 4,152,141 | 12,521,827 | 12,644,323 |
| Subtotal Intergovernmental Revenue | \$ 352,989,475 | \$ 363,447,032 | \$ 363,884,940 | \$ 371,825,699 | \$ 372,599,311 |
| Other Local Revenue | | | | | |
| General Fund Interest | 1,378,942 | 1,003,521 | 1,400,000 | 1,290,000 | 1,400,000 |
| Charter School Purchased Services | 8,853,018 | 9,833,307 | 11,245,325 | 11,253,236 | 11,253,553 |
| Preschool | 1,860,899 | 1,932,425 | 1,932,425 | 1,575,562 | 1,932,425 |
| School Based | 8,981,139 | 9,813,000 | 9,858,495 | 7,731,038 | 9,859,911 |
| Other ² | 8,808,587 | 8,553,575 | 8,584,898 | 15,323,435 | 15,408,080 |
| Subtotal Other Local Revenue | \$ 29,882,586 | \$ 31,135,828 | \$ 33,021,143 | \$ 37,173,271 | \$ 39,853,969 |
| Total Revenue | \$ 648,151,641 | \$ 678,198,207 | \$ 685,919,999 | \$ 694,895,605 | \$ 701,467,196 |
| Total Program Funding* | \$ 501,670,605 | \$ 535,890,679 | \$ 536,846,646 | \$ 535,329,037 | \$ 536,846,646 |

¹Other intergovernmental revenue includes projection of district-share of annual net pension liability for PERA in Final Revised Budget

²Other local revenue includes revenue from Douglas County Board of County Commissioners grant for physical and mental safety in Final Revised Budget

³Benefits includes projection of district-share of annual net pension liability for PERA in Final Revised Budget

⁴Supplies includes expense associated with grant from Douglas County Board of County Commissioners for physical and mental safety in Final Revised Budget

Estimated Actual 2019-2020 reflects forecast as of March 31, 2020 presented to the Board of Education in Third Quarter Financials presentation on May 12, 2020. Final Revised Budget 2019-2020 may reflect updated information since March 31, 2020.

GENERAL FUND EXPENDITURES

| | Audited Actuals 2018-2019 | Adopted Budget 2019-2020 | Revised Budget 2019-2020 | Estimated Actual 2019-2020 | Final Revised Budget 2019-2020 |
|---|--|---|---|---|---|
| Expenditures | | | | | |
| Salaries | 292,123,113 | 316,988,206 | 319,571,983 | 316,304,197 | 317,603,930 |
| Administrators | 21,500,099 | 23,526,121 | 21,446,916 | 20,326,931 | 20,831,936 |
| Certified | 199,620,910 | 219,886,413 | 219,631,480 | 217,585,671 | 218,404,916 |
| ProTech | 10,741,522 | 12,178,838 | 14,575,868 | 14,272,157 | 14,746,715 |
| Classified | 49,378,222 | 52,531,013 | 54,573,469 | 55,886,505 | 54,048,672 |
| Substitutes | 5,571,055 | 4,436,969 | 4,580,009 | 3,317,386 | 4,525,688 |
| Overtime | 482,535 | 201,003 | 218,665 | 518,081 | 476,202 |
| Additional Pay | 4,828,771 | 4,227,849 | 4,545,576 | 4,397,465 | 4,569,801 |
| Benefits ³ | 106,698,531 | 105,687,309 | 107,727,786 | 115,806,502 | 115,424,984 |
| Subtotal - Salaries & Benefits | \$ 398,821,644 | \$ 422,675,515 | \$ 427,299,769 | \$ 432,110,699 | \$ 433,028,914 |
| Purchased Professional Services | 7,308,615 | 7,214,300 | 8,187,835 | 7,654,630 | 8,191,853 |
| Purchased Property Services | 10,238,867 | 10,311,374 | 10,154,570 | 9,644,730 | 10,346,815 |
| Other Purchased Services | 14,353,226 | 13,278,153 | 15,191,701 | 15,127,924 | 15,335,227 |
| Supplies ⁴ | 28,500,091 | 35,785,695 | 38,334,446 | 37,702,476 | 44,799,239 |
| Equipment | - | - | - | - | 8,470 |
| Other | (634,935) | 431,911 | 2,486,329 | 1,570,522 | 2,770,012 |
| Total Expenditures | \$ 458,587,507 | \$ 489,696,948 | \$ 501,654,650 | \$ 503,810,981 | \$ 514,480,529 |
| Charter School Pass Through | 140,793,998 | 157,683,815 | 154,044,794 | 154,029,012 | 154,084,901 |
| Transfers | | | | | |
| Outdoor Education Fund | 123,084 | 23,084 | 23,084 | 173,084 | 173,084 |
| Full Day Kindergarten Fund | 389,255 | - | - | - | - |
| Transportation Fund | 18,409,157 | 19,458,193 | 19,524,934 | 19,524,934 | 19,496,934 |
| Capital Projects Fund | 1,493,791 | 260,105 | 2,210,372 | 2,211,283 | 3,179,043 |
| Nutrition Services NSLP Fund | 351,634 | 351,634 | 351,634 | 351,634 | 351,634 |
| Nutrition Services Non-NSLP Fund | 93,718 | 93,718 | 93,718 | 643,718 | 643,718 |
| Child Care Fund | 487,045 | 487,045 | 487,045 | 487,045 | 487,045 |
| Athletics & Activities Fund | 5,507,064 | 5,314,918 | 5,790,709 | 5,790,709 | 5,791,709 |
| COP Lease Payments Fund | 3,494,975 | 2,438,816 | 2,438,816 | 2,438,816 | 2,438,816 |
| Total Transfers | \$ 30,349,723 | \$ 28,427,513 | \$ 30,920,312 | \$ 31,621,223 | \$ 32,561,983 |
| Total Expenditures and Transfers | \$ 629,731,228 | \$ 675,808,276 | \$ 686,619,756 | \$ 689,461,216 | \$ 701,127,413 |
| BOE Contingency - 1% | - | 5,118,931 | - | - | - |
| Change in Fund Balance | 18,420,413 | (2,729,000) | (699,757) | 5,434,389 | 339,783 |
| Ending Fund Balance | 86,060,049 | 81,805,323 | 86,681,420 | 92,815,566 | 87,720,960 |
| TABOR Reserve - 3% | 16,600,000 | 15,356,794 | 16,600,000 | 16,600,000 | 16,600,000 |
| BOE Reserve - 3% | 16,600,000 | 15,356,794 | 16,600,000 | 16,600,000 | 16,600,000 |
| School Carry Over Reserve | 21,169,996 | 19,301,646 | 21,793,449 | 22,529,558 | 21,793,449 |
| Medicaid Carry Over Reserve | 2,843,817 | 2,875,307 | 3,090,301 | 2,412,781 | 3,090,301 |
| Settlement Reserve | - | - | - | 2,560,000 | 2,560,000 |
| Assignment of 2018 Mill Levy Override | 10,669,034 | 8,369,034 | 8,426,131 | 8,426,131 | 8,426,131 |
| Ending Fund Balance - after reserves | \$ 18,177,202 | \$ 20,545,748 | \$ 20,171,539 | \$ 23,687,096 | \$ 18,651,079 |

OUTDOOR EDUCATION FUND 13

This tuition-based fund accounts for activity associated with an outdoor learning environment where students are engaged in experiential learning activities. In addition to developing knowledge of the ecological surroundings, students are also involved in problem solving, being creative and constructing meaningful solutions. This fund is included in the Combined General Fund for purposes of financial reporting in the Comprehensive Annual Financial Report (CAFR).

| | Audited Actuals 2018-2019 | Adopted Budget 2019-2020 | Revised Budget 2019-2020 | Estimated Actual 2019-2020 | Final Revised Budget 2019-2020 |
|--------------------------------|--|---|---|---|---|
| Balance on Hand July 1 | 57,772 | 116,666 | 91,766 | 91,766 | 91,766 |
| Revenues | | | | | |
| Tuition | 1,194,600 | 1,431,955 | 1,431,955 | 885,112 | 1,431,955 |
| Grant | - | - | 102,636 | 132,419 | 132,419 |
| Other | - | - | 1,701 | 2,341 | 1,701 |
| Total Revenue | \$ 1,194,600 | \$ 1,431,955 | \$ 1,536,292 | \$ 1,019,872 | \$ 1,566,075 |
| Transfer from General Fund | 123,084 | 23,084 | 23,084 | 173,084 | 173,084 |
| Total Sources | \$ 1,375,456 | \$ 1,571,705 | \$ 1,651,142 | \$ 1,284,722 | \$ 1,830,925 |
| Expenditures | | | | | |
| Salaries | 621,121 | 726,286 | 726,286 | 636,520 | 726,286 |
| Benefits | 193,035 | 268,518 | 253,461 | 208,982 | 253,461 |
| Purchased Services | 123,631 | 120,009 | 120,009 | 105,915 | 133,559 |
| Supplies | 210,146 | 248,113 | 248,113 | 176,124 | 248,113 |
| Equipment | 79,801 | - | 102,636 | 98,483 | 118,869 |
| Field Trips & Other | 55,955 | 64,832 | 64,832 | 43,637 | 64,832 |
| Total Expenditures | \$ 1,283,690 | \$ 1,427,758 | \$ 1,515,337 | \$ 1,269,661 | \$ 1,545,120 |
| Change in Fund Balance | \$ 33,994 | \$ 27,281 | \$ 44,039 | \$ (76,705) | \$ 194,039 |
| Balance on Hand June 30 | \$ 91,766 | \$ 143,947 | \$ 135,805 | \$ 15,061 | \$ 285,805 |

Estimated Actual 2019-2020 reflects forecast as of March 31, 2020 presented to the Board of Education in Third Quarter Financials presentation on May 12, 2020. Final Revised Budget 2019-2020 may reflect updated information since March 31, 2020.

CAPITAL PROJECTS FUND 14

This fund was created in 2010-2011 to account for the acquisition of capital assets that were formerly reported in the District's Special Revenue Fund, Capital Reserve Fund 21. This Capital Projects Fund accounts for activity associated with the acquisition of capital assets defined in BOE policy DID: Capital Asset Reporting and Inventories, as those items or groups of items that have a value of \$5,000 or more with a useful life greater than one year. This fund is included in the Combined General Fund for purposes of financial reporting in the Comprehensive Annual Financial Report (CAFR). In 2017-2018 this fund was changed from Fund 43 to Fund 14.

| | Audited Actuals 2018-2019 | Adopted Budget 2019-2020 | Revised Budget 2019-2020 | Estimated Actual 2019-2020 | Final Revised Budget 2019-2020 |
|---|--|---|---|---|---|
| Balance on Hand July 1 | 10,651,700 | 8,038,859 | 8,563,325 | 8,563,325 | 8,563,325 |
| Revenues | | | | | |
| Revenue in Lieu of Land ¹ | 1,635,403 | 1,995,000 | 1,675,228 | 2,152,048 | 2,267,811 |
| Investment Earnings | - | - | - | - | - |
| Other | 78,357 | - | 10,000 | 75,694 | 28,389 |
| Total Revenue | \$ 1,713,760 | \$ 1,995,000 | \$ 1,685,228 | \$ 2,227,742 | \$ 2,296,200 |
| Transfer from General Fund | 1,493,791 | 260,105 | 2,210,371 | 2,211,283 | 3,179,042 |
| Total Sources | \$ 13,859,251 | \$ 10,293,964 | \$ 12,458,924 | \$ 13,002,350 | \$ 14,038,567 |
| Expenditures | | | | | |
| Salaries | - | - | - | - | - |
| Benefits | - | - | - | - | - |
| Purchased/Property Services | 103,852 | - | 680 | 680 | 680 |
| Equipment/Building ² | 4,252,360 | 845,915 | 3,888,826 | 2,446,274 | 4,980,448 |
| Other | 939,714 | 962,105 | 962,105 | 977,026 | 962,105 |
| Total Expenditures | \$ 5,295,926 | \$ 1,808,020 | \$ 4,851,611 | \$ 3,423,980 | \$ 5,943,233 |
| Change in Fund Balance | \$ (2,088,375) | \$ 447,085 | \$ (956,012) | \$ 1,015,045 | \$ (467,991) |
| Balance on Hand June 30 - Revenue in Lieu of Land ¹ | \$ 3,044,936 | \$ 5,056,855 | \$ 4,244,694 | \$ 4,704,542 | \$ 4,747,277 |
| Balance on Hand June 30 - Other ² | \$ 5,518,389 | \$ 3,429,089 | \$ 3,362,619 | \$ 4,873,828 | \$ 3,348,057 |

¹ Revenue in Lieu of Land increased in Final Revised Budget due to large payments received from Solstice and Sterling Ranch for planned development not budgeted to be spent in 2019-2020

² Equipment/Building increased in Final Revised Budget primarily for school-paid building modifications and furniture, fixtures and equipment funded by facility rental income that are projected to carry into 2020-2021 as the project will not be complete by June 2020

Estimated Actual 2019-2020 reflects forecast as of March 31, 2020 presented to the Board of Education in Third Quarter Financials presentation on May 12, 2020. Final Revised Budget 2019-2020 may reflect updated information since March 31, 2020.

FULL DAY KINDERGARTEN FUND 15

This fund's revenues came from tuition paid by families to access a full day kindergarten program at many of the District's elementary schools. Prior to HB19-1262, the School Finance Act only provided funding for half day Kindergarten at 0.58 FTE. Included in this fund were reserves designated for tuition scholarships meeting the needs of the District's at-risk kindergarten students. Effective with the 2019-2020 Adopted Budget, all expenditures for full day kindergarten have been recorded in the General Fund and tuition was not collected. This fund was also included in the Combined General Fund for purposes of financial reporting in the Comprehensive Annual Financial Report (CAFR).

| | Audited Actuals 2018-2019 | Adopted Budget 2019-2020 | Revised Budget 2019-2020 | Estimated Actual 2019-2020 | Final Revised Budget 2019-2020 |
|---|--|---|---|---|---|
| Balance on Hand July 1 | 1,463,749 | - | - | - | - |
| Revenues | | | | | |
| Tuition | 4,746,994 | - | - | - | - |
| Contributions/Donations | 3,232 | - | - | - | - |
| Other | 7,272 | - | - | - | - |
| Total Revenue | \$ 4,757,498 | \$ - | \$ - | \$ - | \$ - |
| Transfer from General Fund | 389,255 | - | - | - | - |
| Total Sources | \$ 6,610,502 | \$ - | \$ - | \$ - | \$ - |
| Expenditures | | | | | |
| Salaries | 3,711,941 | - | - | - | - |
| Benefits | 1,375,197 | - | - | - | - |
| Purchased Services | 84,557 | - | - | - | - |
| Supplies | 115,986 | - | - | - | - |
| Other | 1,693 | - | - | - | - |
| Total Expenditures | \$ 5,289,374 | \$ - | \$ - | \$ - | \$ - |
| Change in Fund Balance | \$ (142,621) | \$ - | \$ - | \$ - | \$ - |
| Assigned to School Carry Over | \$ 1,321,128 | \$ - | \$ - | \$ - | \$ - |
| Balance on Hand June 30 (Scholarships) | \$ - | \$ - | \$ - | \$ - | \$ - |

*Full Day Kindergarten Fund discontinued at the end of 2018-2019 with kindergarten funded by the State in 2019-2020 and included within General Fund

Estimated Actual 2019-2020 reflects forecast as of March 31, 2020 presented to the Board of Education in Third Quarter Financials presentation on May 12, 2020. Final Revised Budget 2019-2020 may reflect updated information since March 31, 2020.

TRANSPORTATION FUND 25

This fund is used to account for expenditures and revenues associated with student transportation services inclusive of the specialized transportation associated with special education students. This fund is included in the Combined General Fund for purposes of financial reporting in the Comprehensive Annual Financial Report (CAFR).

| | Audited Actuals 2018-2019 | Adopted Budget 2019-2020 | Revised Budget 2019-2020 | Estimated Actual 2019-2020 | Final Revised Budget 2019-2020 |
|--------------------------------|--|---|---|---|---|
| Balance on Hand July 1 | 1,351,568 | 1,507,698 | 1,611,318 | 1,611,318 | 1,611,318 |
| Revenues | | | | | |
| Transportation Fees | 1,116,764 | 1,000,000 | 1,000,000 | 711,985 | 1,000,000 |
| State Categorical | 4,676,581 | 4,568,350 | 5,038,167 | 5,038,167 | 5,038,167 |
| Other | 770,058 | 722,227 | 722,227 | 378,299 | 722,227 |
| Total Revenue | \$ 6,563,402 | \$ 6,290,577 | \$ 6,760,394 | \$ 6,128,451 | \$ 6,760,394 |
| Transfer from General Fund | 18,409,157 | 19,458,193 | 19,524,934 | 19,524,934 | 19,496,934 |
| Total Sources | \$ 26,324,127 | \$ 27,256,468 | \$ 27,896,646 | \$ 27,264,703 | \$ 27,868,646 |
| Expenditures | | | | | |
| Salaries | 13,500,244 | 14,352,559 | 14,887,121 | 14,405,417 | 14,887,121 |
| Benefits | 5,341,679 | 6,148,449 | 6,151,613 | 5,653,243 | 6,017,660 |
| Purchased Services | 3,989,690 | 3,839,084 | 3,689,084 | 2,789,150 | 3,819,628 |
| Supplies | 1,357,805 | 1,412,571 | 1,565,571 | 1,223,435 | 1,316,816 |
| Fuel | 1,638,063 | 1,780,000 | 1,780,000 | 1,261,327 | 1,780,000 |
| Bus Purchases & Equipment | 135,462 | 3,000 | - | 74,832 | 118,212 |
| Other | (1,250,133) | (990,500) | (990,500) | (788,948) | (1,185,634) |
| Total Expenditures | \$ 24,712,809 | \$ 26,545,163 | \$ 27,082,889 | \$ 24,618,457 | \$ 26,753,802 |
| Change in Fund Balance | \$ 259,750 | \$ (796,393) | \$ (797,561) | \$ 1,034,928 | \$ (496,474) |
| Balance on Hand June 30 | \$ 1,611,318 | \$ 711,305 | \$ 813,757 | \$ 2,646,246 | \$ 1,114,844 |

Estimated Actual 2019-2020 reflects forecast as of March 31, 2020 presented to the Board of Education in Third Quarter Financials presentation on May 12, 2020. Final Revised Budget 2019-2020 may reflect updated information since March 31, 2020.



SPECIAL REVENUE FUND BUDGETS

NUTRITION SERVICES NSLP FUND 21

This Nutrition Services Fund is self-supporting and accounts for activities related to preparation of school meals in compliance with the National School Lunch Program (NSLP). Beginning in 2016-2017, Fund 21 only includes activity related to schools on the NSLP.

| | Audited Actuals 2018-2019 | Adopted Budget 2019-2020 | Revised Budget 2019-2020 | Estimated Actual 2019-2020 | Final Revised Budget 2019-2020 |
|---------------------------------------|--|---|---|---|---|
| Balance on Hand July 1 | 1,593,922 | 1,971,118 | 1,962,156 | 1,962,156 | 1,962,156 |
| Revenues | | | | | |
| Food Sales | 9,905,722 | 10,301,800 | 10,301,800 | 7,876,842 | 10,376,800 |
| Federal Reimbursement | 2,552,199 | 2,550,000 | 2,550,000 | 2,600,215 | 2,550,000 |
| Commodity Contribution | 738,879 | 748,495 | 822,352 | 822,352 | 822,352 |
| Miscellaneous | 114,005 | 65,000 | 65,000 | 74,071 | 65,000 |
| Sale of Capital Assets | 20,456 | - | - | 9,677 | - |
| State Match Child Nutr. & CDE Revenue | 154,657 | 145,000 | 145,000 | 144,254 | 145,000 |
| Total Revenues | \$ 13,485,918 | \$ 13,810,295 | \$ 13,884,152 | \$ 11,527,411 | \$ 13,959,152 |
| Transfer from General Fund | 351,634 | 351,634 | 351,634 | 351,634 | 351,634 |
| Total Sources | \$ 15,431,474 | \$ 16,133,047 | \$ 16,197,942 | \$ 13,841,201 | \$ 16,272,942 |
| Expenditures | | | | | |
| Salaries | 4,493,038 | 4,872,379 | 4,934,047 | 4,872,724 | 4,934,047 |
| Benefits | 1,754,667 | 1,929,401 | 2,042,816 | 1,908,286 | 2,042,816 |
| Food & Commodities | 5,288,027 | 5,273,495 | 5,347,352 | 4,938,438 | 5,422,352 |
| Purchased Services & Repairs | 415,556 | 468,605 | 468,605 | 319,432 | 468,605 |
| Supplies | 748,147 | 750,380 | 750,380 | 672,497 | 750,380 |
| Equipment | 62,498 | 51,000 | 51,000 | 97,131 | 51,000 |
| Other | 707,385 | 794,660 | 794,660 | 794,660 | 794,660 |
| Total Expenditures | \$ 13,469,318 | \$ 14,139,920 | \$ 14,388,860 | \$ 13,603,169 | \$ 14,463,860 |
| Change in Fund Balance | \$ 368,234 | \$ 22,009 | \$ (153,074) | \$ (1,724,124) | \$ (153,074) |
| Balance on Hand June 30 | \$ 1,962,156 | \$ 1,993,127 | \$ 1,809,082 | \$ 238,032 | \$ 1,809,082 |

Estimated Actual 2019-2020 reflects forecast as of March 31, 2020 presented to the Board of Education in Third Quarter Financials presentation on May 12, 2020. Final Revised Budget 2019-2020 may reflect updated information since March 31, 2020.

NUTRITION SERVICES NON-NSLP FUND 28

This Nutrition Services Fund is self-supporting and accounts for activities related to preparation of school meals in high schools and charter schools that are not participating in the National School Lunch Program. Fund 28 was added in 2016-2017 to account for activity at schools not on the National School Lunch Program.

| | Audited Actuals 2018-2019 | Adopted Budget 2019-2020 | Revised Budget 2019-2020 | Estimated Actual 2019-2020 | Final Revised Budget 2019-2020 |
|---------------------------------------|--|---|---|---|---|
| Balance on Hand July 1 | 29,668 | 29,785 | 115,361 | 115,361 | 115,361 |
| Revenues | | | | | |
| Food Sales | 6,519,585 | 6,881,816 | 6,881,816 | 5,595,942 | 6,881,816 |
| Federal Reimbursement | - | - | - | - | - |
| Commodity Contribution | - | - | - | - | - |
| Miscellaneous | - | - | - | - | - |
| Sale of Capital Assets | - | - | - | - | - |
| State Match Child Nutr. & CDE Revenue | - | - | - | - | - |
| Total Revenues | \$ 6,519,585 | \$ 6,881,816 | \$ 6,881,816 | \$ 5,595,942 | \$ 6,881,816 |
| Transfer from General Fund | 93,718 | 93,718 | 93,718 | 643,718 | 643,718 |
| Total Sources | \$ 6,642,971 | \$ 7,005,319 | \$ 7,090,895 | \$ 6,355,021 | \$ 7,640,895 |
| Expenditures | | | | | |
| Salaries | 2,225,365 | 2,435,744 | 2,435,744 | 2,459,921 | 2,435,744 |
| Benefits | 862,681 | 912,853 | 952,169 | 1,009,797 | 952,169 |
| Food & Commodities | 2,526,389 | 2,872,333 | 2,872,333 | 2,162,934 | 2,872,333 |
| Purchased Services & Repairs | 468,734 | 496,220 | 496,220 | 395,488 | 496,220 |
| Supplies | 236,703 | 230,620 | 230,620 | 172,743 | 230,620 |
| Equipment | 40,470 | 24,000 | 24,000 | 122,403 | 86,720 |
| Other | 167,268 | 20,340 | 20,340 | 20,340 | 20,340 |
| Total Expenditures | \$ 6,527,610 | \$ 6,992,110 | \$ 7,031,426 | \$ 6,343,626 | \$ 7,094,146 |
| Change in Fund Balance | \$ 85,693 | \$ (16,576) | \$ (55,892) | \$ (103,966) | \$ 431,388 |
| Balance on Hand June 30 | \$ 115,361 | \$ 13,209 | \$ 59,469 | \$ 11,395 | \$ 546,749 |

Estimated Actual 2019-2020 reflects forecast as of March 31, 2020 presented to the Board of Education in Third Quarter Financials presentation on May 12, 2020. Final Revised Budget 2019-2020 may reflect updated information since March 31, 2020.

GOVERNMENTAL DESIGNATED PURPOSE GRANTS FUND 22

This fund accounts for most state, local and federal grants received by the District. Expenditures in this fund are reimbursed; therefore revenue will equal expenditures at the end of the fiscal year.

| | Audited Actuals 2018-2019 | Adopted Budget 2019-2020 | Revised Budget 2019-2020 | Estimated Actual 2019-2020 | Final Revised Budget 2019-2020 |
|--------------------------------|--|---|---|---|---|
| Balance on Hand July 1 | 185,120 | - | - | - | - |
| Revenues | | | | | |
| State Revenue | 1,249,517 | 3,196,567 | 2,846,942 | 2,846,969 | 2,942,662 |
| Federal Revenue ¹ | 12,907,723 | 13,536,354 | 12,707,125 | 12,787,594 | 40,336,665 |
| Other Revenue | (128,741) | 98,997 | 580,191 | 580,164 | 580,360 |
| Total Revenue | \$ 14,028,499 | \$ 16,831,918 | \$ 16,134,258 | \$ 16,214,727 | \$ 43,859,687 |
| Transfer from General Fund | - | - | - | - | - |
| Total Sources | \$ 14,213,619 | \$ 16,831,918 | \$ 16,134,258 | \$ 16,214,727 | \$ 43,859,687 |
| Expenditures | | | | | |
| Salaries | 8,298,311 | 8,616,729 | 8,278,072 | 8,326,737 | 8,312,112 |
| Benefits | 2,620,717 | 2,884,589 | 2,644,549 | 2,652,143 | 2,631,944 |
| Purchased/Property Services | 2,236,324 | 2,532,655 | 2,440,456 | 2,444,675 | 2,539,970 |
| Supplies ¹ | 405,352 | 658,398 | 376,396 | 357,674 | 27,969,546 |
| Equipment | 37,077 | 1,490,459 | 1,500,066 | 1,500,066 | 1,500,066 |
| Other | 615,838 | 649,088 | 894,719 | 933,433 | 906,049 |
| Total Expenditures | \$ 14,213,619 | \$ 16,831,918 | \$ 16,134,258 | \$ 16,214,727 | \$ 43,859,687 |
| Change in Fund Balance | \$ (185,120) | \$ - | \$ - | \$ - | \$ - |
| Balance on Hand June 30 | \$ - | \$ - | \$ - | \$ - | \$ - |

¹Federal revenue and supplies increased for Final Revised Budget to reflect Coronavirus Relief Funds received in May 2020 which will carry over into 2020-2021

Estimated Actual 2019-2020 reflects forecast as of March 31, 2020 presented to the Board of Education in Third Quarter Financials presentation on May 12, 2020. Final Revised Budget 2019-2020 may reflect updated information since March 31, 2020.

ATHLETICS AND ACTIVITIES FUND 26

This fund accounts for all revenues and expenditures directly related to Colorado High School Activities Association (CHSAA) sponsored athletics and activities, as well as other District sponsored activities at middle and high schools.

| | Audited Actuals 2018-2019 | Adopted Budget 2019-2020 | Revised Budget 2019-2020 | Estimated Actual 2019-2020 | Final Revised Budget 2019-2020 |
|---|--|---|---|---|---|
| Balance on Hand July 1 | 1,478,216 | 1,793,156 | 1,502,422 | 1,502,422 | 1,502,422 |
| Revenues | | | | | |
| Student Fees | 2,819,565 | 2,646,822 | 2,647,762 | 1,840,171 | 2,176,442 |
| Gate Fees | 883,602 | 809,942 | 809,942 | 693,101 | 855,766 |
| Donations and Fundraising | 2,087,776 | 2,520,222 | 2,337,530 | 2,003,288 | 2,421,680 |
| Merchandise Sales | 4,772,950 | 3,493,427 | 4,562,477 | 3,759,216 | 3,969,203 |
| Other Pupil Income | 1,084,233 | 1,985,763 | 1,785,763 | 904,452 | 1,135,763 |
| Total Revenue | \$ 11,648,127 | \$ 11,456,176 | \$ 12,143,474 | \$ 9,200,229 | \$ 10,558,854 |
| Transfer from General Fund | 5,507,064 | 5,314,918 | 5,790,709 | 5,790,709 | 5,791,709 |
| Total Sources | \$ 18,633,407 | \$ 18,564,250 | \$ 19,436,605 | \$ 16,493,360 | \$ 17,852,985 |
| Expenditures | | | | | |
| Salaries | 5,745,855 | 5,057,221 | 5,388,775 | 5,631,721 | 5,388,775 |
| Benefits | 1,243,621 | 1,103,943 | 1,176,389 | 1,230,422 | 1,176,389 |
| Purchased Services | 5,312,925 | 5,193,839 | 5,235,638 | 3,947,622 | 4,490,202 |
| Supplies | 4,169,214 | 4,134,073 | 4,422,332 | 3,391,932 | 3,696,666 |
| Equipment | 343,692 | 118,054 | 624,146 | 688,750 | 906,499 |
| Other | 315,678 | 1,163,964 | 863,964 | 200,938 | 608,614 |
| Total Expenditures | \$ 17,130,985 | \$ 16,771,094 | \$ 17,711,244 | \$ 15,091,385 | \$ 16,267,145 |
| Change in Fund Balance | \$ 24,206 | \$ - | \$ 222,939 | \$ (100,448) | \$ 83,418 |
| Assigned to School Carry Over | \$ 1,569,936 | \$ 1,793,156 | \$ 1,725,361 | \$ 1,401,974 | \$ 1,585,840 |
| Balance on Hand June 30 (District-run) | \$ (67,514) | \$ - | \$ - | \$ - | \$ - |

Estimated Actual 2019-2020 reflects forecast as of March 31, 2020 presented to the Board of Education in Third Quarter Financials presentation on May 12, 2020. Final Revised Budget 2019-2020 may reflect updated information since March 31, 2020.

CHILD CARE FUND 29

The Child Care Fund is self-supporting, and accounts for the activity associated with the District's Before and After School Child Care. These programs are budgeted to be self-supporting with revenues derived from program enrollment fees charged on a per-child basis.

| | Audited Actuals 2018-2019 | Adopted Budget 2019-2020 | Revised Budget 2019-2020 | Estimated Actual 2019-2020 | Final Revised Budget 2019-2020 |
|--|--|---|---|---|---|
| Balance on Hand July 1 | 5,576,270 | 5,023,041 | 4,044,700 | 4,044,700 | 4,044,700 |
| Revenues | | | | | |
| Tuition | 11,686,568 | 12,058,344 | 12,058,344 | 7,778,176 | 11,612,176 |
| Other | 13,559 | - | - | 12 | - |
| Total Revenue | \$ 11,700,127 | \$ 12,058,344 | \$ 12,058,344 | \$ 7,778,189 | \$ 11,612,176 |
| Transfer from General Fund | 487,045 | 487,045 | 487,045 | 487,045 | 487,045 |
| Total Sources | \$ 17,763,442 | \$ 17,568,430 | \$ 16,590,089 | \$ 12,309,934 | \$ 16,143,921 |
| Expenditures | | | | | |
| Salaries | 7,246,816 | 7,230,788 | 7,230,788 | 6,843,137 | 7,014,897 |
| Benefits | 2,375,571 | 2,472,507 | 2,472,507 | 2,199,894 | 2,372,706 |
| Purchased Services | 1,256,655 | 1,244,352 | 1,244,352 | 881,041 | 1,167,111 |
| Supplies | 631,524 | 651,340 | 651,340 | 389,037 | 611,686 |
| Field Trips and Other | 2,208,175 | 946,402 | 946,402 | 346,118 | 932,821 |
| Total Expenditures | \$ 13,718,742 | \$ 12,545,389 | \$ 12,545,389 | \$ 10,659,227 | \$ 12,099,221 |
| Change in Fund Balance | \$ (1,531,570) | \$ - | \$ - | \$ (2,393,993) | \$ - |
| Assigned to BASE Program Carry Over | \$ 4,044,700 | \$ 5,023,041 | \$ 4,044,700 | \$ 1,650,707 | \$ 4,044,700 |
| Balance on Hand June 30 (BASE Department) | \$ - | \$ - | \$ - | \$ - | \$ - |

Estimated Actual 2019-2020 reflects forecast as of March 31, 2020 presented to the Board of Education in Third Quarter Financials presentation on May 12, 2020. Final Revised Budget 2019-2020 may reflect updated information since March 31, 2020.

DEBT SERVICE AND LEASE PAYMENT FUND BUDGETS

BOND REDEMPTION FUND 31

This fund serves as the vehicle for recording dedicated property taxes and the payment of outstanding principal and interest on the District's General Obligation bonds.

| | Audited Actuals 2018-2019 | Adopted Budget 2019-2020 | Revised Budget 2019-2020 | Estimated Actual 2019-2020 | Final Revised Budget 2019-2020 |
|---|--|---|---|---|---|
| Balance on Hand July 1 | 60,143,652 | 62,301,345 | 61,833,048 | 61,833,048 | 61,833,048 |
| Revenues | | | | | |
| Property Taxes | 51,817,412 | 52,661,639 | 58,693,094 | 58,693,094 | 58,693,094 |
| Investment Earnings | 1,127,854 | 832,986 | 1,072,014 | 931,692 | 1,072,014 |
| Total Revenues | \$ 52,945,266 | \$ 53,494,625 | \$ 59,765,108 | \$ 59,624,786 | \$ 59,765,108 |
| Total Sources | \$ 113,088,918 | \$ 115,795,970 | \$ 121,598,156 | \$ 121,457,834 | \$ 121,598,156 |
| Expenditures | | | | | |
| Principal | 35,745,000 | 31,615,000 | 31,615,000 | 31,615,000 | 31,615,000 |
| Interest | 15,509,341 | 21,879,625 | 21,879,625 | 21,879,625 | 21,879,625 |
| Fiscal Charges | 1,529 | 5,349 | 5,349 | 1,800 | 5,349 |
| Total Expenditures | \$ 51,255,870 | \$ 53,499,974 | \$ 53,499,974 | \$ 53,496,425 | \$ 53,499,974 |
| Other Financing Sources (Uses) | | | | | |
| Proceeds from Bond Refunding | - | - | - | - | - |
| Refunding Bond Premium | - | - | - | - | - |
| Payment to Refunding Bond Escrow Agent | - | - | - | - | - |
| Transfer to/(from) General Fund | - | - | - | - | - |
| Total Other Financing Sources (Uses) | \$ - | \$ - | \$ - | \$ - | \$ - |
| Change in Fund Balance | \$ 1,689,395 | \$ (5,349) | \$ 6,265,134 | \$ 6,128,361 | \$ 6,265,134 |
| Balance on Hand June 30 | \$ 61,833,047 | \$ 62,295,996 | \$ 68,098,182 | \$ 67,961,409 | \$ 68,098,182 |

*Due to timing of property tax receipts, Year End Projection for Balance on Hand June 30 is used to pay December debt service payments in the subsequent fiscal year

Estimated Actual 2019-2020 reflects forecast as of March 31, 2020 presented to the Board of Education in Third Quarter Financials presentation on May 12, 2020. Final Revised Budget 2019-2020 may reflect updated information since March 31, 2020.

CERTIFICATES OF PARTICIPATION (COP) LEASE PAYMENT FUND 39

Pursuant to CDE Chart of Accounts, this fund is identified for non-voter approved lease payments.

| | Audited Actuals 2018-2019 | Adopted Budget 2019-2020 | Revised Budget 2019-2020 | Estimated Actual 2019-2020 | Final Revised Budget 2019-2020 |
|---|--|---|---|---|---|
| Balance on Hand July 1 | 11,904 | 19,197 | 20,215 | 20,215 | 20,215 |
| Revenues | | | | | |
| Interest on Investment | 9,962 | 7,500 | 8,315 | 8,315 | 8,315 |
| Certificate of Participation - AspenView | 963,373 | 962,790 | 962,790 | 962,790 | 962,790 |
| Total Revenues | \$ 973,335 | \$ 970,290 | \$ 971,105 | \$ 971,105 | \$ 971,105 |
| Total Sources | \$ 985,239 | \$ 989,487 | \$ 991,320 | \$ 991,320 | \$ 991,320 |
| Expenditures | | | | | |
| Principal Retirement | 15,020,000 | 2,525,000 | 2,525,000 | 2,525,000 | 2,525,000 |
| Interest | 1,468,583 | 877,356 | 877,356 | 877,356 | 877,356 |
| Debt Issuance Costs & Fiscal Charges | 4,750 | 6,750 | 6,750 | 6,750 | 6,750 |
| Total Expenditures | \$ 16,493,333 | \$ 3,409,106 | \$ 3,409,106 | \$ 3,409,106 | \$ 3,409,106 |
| Other Financing Sources (Uses) | | | | | |
| Proceeds from COP Refunding | - | - | - | - | - |
| Refunding COP Premium | - | - | - | - | - |
| Payment to Refunded Escrow Agent | - | - | - | - | - |
| Transfer from Other Funds | 15,528,309 | 2,438,816 | 2,438,816 | 2,438,816 | 2,438,816 |
| Total Other Financing Sources (Uses) | \$ 15,528,309 | \$ 2,438,816 | \$ 2,438,816 | \$ 2,438,816 | \$ 2,438,816 |
| Change in Fund Balance | \$ 8,311 | \$ - | \$ 815 | \$ 815 | \$ 815 |
| Balance on Hand June 30 | \$ 20,215 | \$ 19,197 | \$ 21,030 | \$ 21,030 | \$ 21,030 |

Estimated Actual 2019-2020 reflects forecast as of March 31, 2020 presented to the Board of Education in Third Quarter Financials presentation on May 12, 2020. Final Revised Budget 2019-2020 may reflect updated information since March 31, 2020.



BUILDING FUND BUDGETS

BOND BUILDING FUND 41

The Building Fund is used to account for the management and actual construction of District facilities that are financed by General Obligation Bond (G.O.) proceeds. The District had authority to sell GO bonds after the November 2018 bond election for the first time since 2006.

| | Audited Actuals 2018-2019 | Adopted Budget 2019-2020 | Revised Budget 2019-2020 | Estimated Actual 2019-2020 | Final Revised Budget 2019-2020 |
|--|--|---|---|---|---|
| Balance on Hand July 1 | - | 267,975,833 | 267,785,742 | 267,785,742 | 267,785,742 |
| Revenues | | | | | |
| Bond Issuance | 290,791,808 | - | - | - | - |
| State Revenue from CDE ¹ | - | - | - | 114,407 | 114,408 |
| Interest | 5,643,808 | 6,550,790 | 5,581,445 | 5,786,184 | 5,581,445 |
| Total Revenue | \$ 296,435,615 | \$ 6,550,790 | \$ 5,581,445 | \$ 5,900,591 | \$ 5,695,853 |
| Transfer to/from Other Funds | (12,033,334) | - | - | - | - |
| Total Sources | \$ 284,402,281 | \$ 274,526,623 | \$ 273,367,187 | \$ 273,686,333 | \$ 273,481,595 |
| Expenditures | | | | | |
| Salaries | 26,922 | 66,547 | 66,547 | 66,873 | 66,547 |
| Benefits | 6,094 | 23,408 | 23,408 | 15,326 | 23,408 |
| Buildings & Building Improvements ² | 14,445,641 | 54,432,571 | 60,344,335 | 60,124,883 | 62,976,943 |
| Purchased Services | 707,834 | 1,763,000 | 1,350,686 | 1,524,073 | 1,550,686 |
| Supplies | 16,129 | - | 56,269 | 56,269 | 56,269 |
| Debt Issuance Costs & Fiscal Charges | 1,413,917 | - | - | 2,000 | - |
| Other | - | - | - | 419 | - |
| Total Expenditures | \$ 16,616,538 | \$ 56,285,526 | \$ 61,841,245 | \$ 61,789,842 | \$ 64,673,853 |
| Change in Fund Balance | \$ 267,785,743 | \$ (49,734,736) | \$ (56,259,800) | \$ (55,889,251) | \$ (58,978,000) |
| Balance on Hand June 30 | \$ 267,785,743 | \$ 218,241,097 | \$ 211,525,942 | \$ 211,896,491 | \$ 208,807,742 |

¹ State revenue from CDE accounts for Building Excellent Schools Today (BEST) Grant for Trailblazer Elementary roof replacement received in time for Final Revised Budget

² Building and building improvements increased for Final Revised Budget to reflect updated project timing and completion status of bond construction work

Estimated Actual 2019-2020 reflects forecast as of March 31, 2020 presented to the Board of Education in Third Quarter Financials presentation on May 12, 2020. Final Revised Budget 2019-2020 may reflect updated information since March 31, 2020.

CERTIFICATES OF PARTICIPATION BUILDING FUND 45

This fund has been established to account for capital projects funded with the proceeds from the sale of Certificates of Participation. This fund accounted for the activity associated with capital projects identified in the DCSD Master Capital Plan. All Certificate of Participation proceeds were spent by June 2018 and beginning fund balance for 2019-2020 is \$0.

| | Audited Actuals 2018-2019 | Adopted Budget 2019-2020 | Revised Budget 2019-2020 | Estimated Actual 2019-2020 | Final Revised Budget 2019-2020 |
|----------------------------------|--|---|---|---|---|
| Balance on Hand July 1 | - | - | - | - | - |
| Revenues | | | | | |
| COP Issuance | - | - | - | - | - |
| Premium on Bond | - | - | - | - | - |
| Investment Earnings | - | - | - | - | - |
| Total Revenue | \$ - | \$ - | \$ - | \$ - | \$ - |
| Transfer from General Fund | - | - | - | - | - |
| Total Sources | \$ - | \$ - | \$ - | \$ - | \$ - |
| Expenditures | | | | | |
| Salaries | - | - | - | - | - |
| Benefits | - | - | - | - | - |
| Building & Building Improvements | - | - | - | - | - |
| Purchased Services | - | - | - | - | - |
| Supplies | - | - | - | - | - |
| Other | - | - | - | - | - |
| Total Expenditures | \$ - | \$ - | \$ - | \$ - | \$ - |
| Change in Fund Balance | \$ - | \$ - | \$ - | \$ - | \$ - |
| Balance on Hand June 30 | \$ - | \$ - | \$ - | \$ - | \$ - |

Estimated Actual 2019-2020 reflects forecast as of March 31, 2020 presented to the Board of Education in Third Quarter Financials presentation on May 12, 2020. Final Revised Budget 2019-2020 may reflect updated information since March 31, 2020.



INTERNAL SERVICE FUND BUDGETS

MEDICAL FUND 65

The District operates a self-funded employee health benefit program where the health claims are accounted for in this fund. In addition, employee medical and dental premium payments to Delta Dental and Kaiser Permanente are also accounted for in this fund. The District establishes each year's premium amounts based on projected medical claims as well as the updated premium charge from Kaiser Permanente and Delta Dental.

| | Audited Actuals 2018-2019 | Adopted Budget 2019-2020 | Revised Budget 2019-2020 | Estimated Actual 2019-2020 | Final Revised Budget 2019-2020 |
|---|--|---|---|---|---|
| Balance on Hand July 1 | 9,059,157 | 10,523,294 | 10,842,778 | 10,842,778 | 10,842,778 |
| Revenues | | | | | |
| Health Insurance Premiums | 46,920,696 | 48,102,721 | 49,334,120 | 49,796,997 | 49,684,120 |
| Dental Insurance Premiums | 3,119,692 | 3,166,800 | 3,256,536 | 3,419,138 | 3,356,536 |
| Investment Earnings | 247,535 | 240,000 | 240,000 | 183,894 | 240,000 |
| Other | 33,687 | 29,260 | 29,260 | 26,324 | 29,260 |
| Total Revenues | \$ 50,321,611 | \$ 51,538,781 | \$ 52,859,916 | \$ 53,426,352 | \$ 53,309,916 |
| Transfer from General Fund | - | - | - | - | - |
| Total Sources | \$ 59,380,768 | \$ 62,062,075 | \$ 63,702,694 | \$ 64,269,130 | \$ 64,152,694 |
| Expenditures | | | | | |
| Salaries | 24,800 | 36,900 | 36,900 | 24,800 | 36,900 |
| Benefits | 5,357 | 2,051,663 | 2,579,579 | 2,630,296 | 2,579,579 |
| Health Plan ¹ | 43,775,724 | 45,198,161 | 46,395,309 | 48,119,708 | 48,595,309 |
| Dental Plan | 3,152,650 | 3,313,000 | 3,402,736 | 3,360,699 | 3,402,736 |
| Stop Loss Premiums | 620,778 | 666,750 | 666,750 | 693,397 | 666,750 |
| Purchased Services | 923,858 | 942,750 | 942,750 | 911,209 | 942,750 |
| Other | 34,823 | 56,245 | 56,245 | 35,343 | 56,245 |
| Total Expenditures | \$ 48,537,990 | \$ 52,265,469 | \$ 54,080,269 | \$ 55,775,452 | \$ 56,280,269 |
| Change in Fund Balance | \$ 1,783,621 | \$ (726,688) | \$ (1,220,353) | \$ (2,349,099) | \$ (2,970,353) |
| Balance on Hand June 30 ² | \$ 10,842,778 | \$ 9,796,606 | \$ 9,622,425 | \$ 8,493,679 | \$ 7,872,425 |

¹ Health Plan increase in Final Revised Budget due to claims for Cigna Allegiance trending higher than originally budgeted due to increased illness, severity of illness and/or COVID-19 related cases

² Balance on Hand June 30 decreased in Final Revised Budget to reallocate and appropriate spend for Cigna Allegiance claims under Health Plans

Estimated Actual 2019-2020 reflects forecast as of March 31, 2020 presented to the Board of Education in Third Quarter Financials presentation on May 12, 2020. Final Revised Budget 2019-2020 may reflect updated information since March 31, 2020.

SHORT TERM DISABILITY INSURANCE FUND 66

This fund replaces the District's former fully insured Short Term Disability Insurance (STDI) program. This fund was created in 2014-2015 to reflect the District's move to a self-funded plan. The District establishes each year's premium amounts based on projected STDI claims.

| | Audited Actuals 2018-2019 | Adopted Budget 2019-2020 | Revised Budget 2019-2020 | Estimated Actual 2019-2020 | Final Revised Budget 2019-2020 |
|--|--|---|---|---|---|
| Balance on Hand July 1 | 790,745 | 792,621 | 775,633 | 775,633 | 775,633 |
| Revenues | | | | | |
| Short Term Disability Insurance Premiums | 566,451 | 475,940 | 475,940 | 491,665 | 490,000 |
| Total Revenue | \$ 566,451 | \$ 475,940 | \$ 475,940 | \$ 491,665 | \$ 490,000 |
| Transfer from General Fund | - | - | - | - | - |
| Total Sources | \$ 1,357,196 | \$ 1,268,561 | \$ 1,251,573 | \$ 1,267,298 | \$ 1,265,633 |
| Expenditures | | | | | |
| Salaries | - | - | - | - | - |
| Benefits | - | - | - | - | - |
| Short Term Disability Insurance Claims | 414,555 | 517,000 | 517,000 | 427,207 | 517,000 |
| Purchased Services | 167,008 | 190,000 | 190,000 | 166,617 | 190,000 |
| Other | - | - | - | - | - |
| Total Expenditures | \$ 581,563 | \$ 707,000 | \$ 707,000 | \$ 593,824 | \$ 707,000 |
| Change in Fund Balance | \$ (15,112) | \$ (231,060) | \$ (231,060) | \$ (102,159) | \$ (217,000) |
| Balance on Hand June 30 | \$ 775,633 | \$ 561,561 | \$ 544,573 | \$ 673,474 | \$ 558,633 |

Estimated Actual 2019-2020 reflects forecast as of March 31, 2020 presented to the Board of Education in Third Quarter Financials presentation on May 12, 2020. Final Revised Budget 2019-2020 may reflect updated information since March 31, 2020.



TRUST AND AGENCY FUND BUDGETS

PUPIL ACTIVITY FUND 23 (PREVIOUSLY FUND 74)

This fund is used to record financial transactions related to school-sponsored pupil organizations and activities. These activities are self-supporting and do not receive any direct or indirect District support. The Pupil Activity Fund changed from an Agency Fund to a Special Revenue Fund effective with the 2019-2020 Final Revised Budget.

| | Audited Actuals 2018-2019 | Adopted Budget 2019-2020 | Revised Budget 2019-2020 | Estimated Actual 2019-2020 | Final Revised Budget 2019-2020 |
|--|--|---|---|---|---|
| Balance on Hand July 1 | 1,199,427 | 1,120,623 | 1,153,729 | 1,153,729 | 1,153,729 |
| Revenue | | | | | |
| Pupil Activity | 1,602,417 | 1,701,154 | 1,697,993 | 993,834 | 1,701,154 |
| Total Revenue | \$ 1,602,417 | \$ 1,701,154 | \$ 1,697,993 | \$ 993,834 | \$ 1,701,154 |
| Transfer from General Fund | - | - | - | - | - |
| Total Sources | \$ 2,801,844 | \$ 2,821,777 | \$ 2,851,722 | \$ 2,147,563 | \$ 2,854,883 |
| Expenditures | | | | | |
| Pupil Activity | | | | | |
| Salaries | 137,977 | 161,322 | 161,322 | 73,099 | 161,322 |
| Benefits | 30,004 | 35,249 | 35,249 | 21,107 | 35,249 |
| Purchased/Property Services | 749,301 | 321,319 | 121,319 | 466,267 | 442,692 |
| Supplies | 689,598 | 1,031,041 | 1,125,342 | 725,609 | 809,015 |
| Equipment | 6,937 | 65,106 | 65,106 | 19,825 | 65,106 |
| Other | 34,298 | 87,117 | 87,117 | 19,784 | 87,117 |
| Total Pupil Activity | \$ 1,648,115 | \$ 1,701,154 | \$ 1,595,455 | \$ 1,325,690 | \$ 1,600,501 |
| Total Expenditures | \$ 1,648,115 | \$ 1,701,154 | \$ 1,595,455 | \$ 1,325,690 | \$ 1,600,501 |
| Change in Fund Balance | \$ (45,698) | \$ - | \$ 102,538 | \$ (331,856) | \$ 100,653 |
| Assigned to School Program Carry Over | \$ 1,153,729 | \$ 1,120,623 | \$ 1,256,267 | \$ 821,873 | \$ 1,254,382 |
| Balance on Hand June 30 - Other | \$ - | \$ - | \$ - | \$ - | \$ - |

Estimated Actual 2019-2020 reflects forecast as of March 31, 2020 presented to the Board of Education in Third Quarter Financials presentation on May 12, 2020. Final Revised Budget 2019-2020 may reflect updated information since March 31, 2020.

PRIVATE PURPOSE TRUST FUND 75

This fund accounts for the student scholarships awarded from the P.S. Miller Trust.

| | Audited Actuals 2018-2019 | Adopted Budget 2019-2020 | Revised Budget 2019-2020 | Estimated Actual 2019-2020 | Final Revised Budget 2019-2020 |
|---|--|---|---|---|---|
| Balance on Hand July 1 | 32,912 | 33,512 | 34,012 | 34,012 | 34,012 |
| Revenues | | | | | |
| Contributions ¹ | 59,600 | 56,000 | 56,000 | 56,000 | 58,000 |
| Total Revenue | \$ 59,600 | \$ 56,000 | \$ 56,000 | \$ 56,000 | \$ 58,000 |
| Transfer from General Fund | - | - | - | - | - |
| Total Sources | \$ 92,512 | \$ 89,512 | \$ 90,012 | \$ 90,012 | \$ 92,012 |
| Expenditures | | | | | |
| Grants and Scholarships | 58,500 | 57,000 | 55,000 | 55,000 | 55,000 |
| Total Expenditures | \$ 58,500 | \$ 57,000 | \$ 55,000 | \$ 55,000 | \$ 55,000 |
| Change in Fund Balance | \$ 1,100 | \$ (1,000) | \$ 1,000 | \$ 1,000 | \$ 3,000 |
| Balance on Hand June 30 ¹ | \$ 34,012 | \$ 32,512 | \$ 35,012 | \$ 35,012 | \$ 37,012 |

¹Contributions increase in Final Revised Budget based on notification of 2020 calendar year distribution from PS Miller Trust received in May 2020 which will be spent on scholarships in subsequent fiscal year

Estimated Actual 2019-2020 reflects forecast as of March 31, 2020 presented to the Board of Education in Third Quarter Financials presentation on May 12, 2020. Final Revised Budget 2019-2020 may reflect updated information since March 31, 2020.



CHARTER SCHOOL BUDGETS

CHARTER SCHOOLS SUMMARY OF REVENUES AND EXPENDITURES

| CHARTER SCHOOL | Beginning Fund Balance | Budgeted Revenues | Budgeted Expenditures | Ending Fund Balance |
|-------------------------------------|-------------------------------|--------------------------|------------------------------|----------------------------|
| Academy Charter | \$ 4,065,301 | \$ 6,672,832 | \$ 9,414,523 | \$ 1,323,610 |
| American Academy Charter | 5,285,617 | 29,757,577 | 29,753,123 | 5,290,071 |
| Ascent Classical Academy Charter | 169,681 | 5,743,409 | 5,660,765 | 252,325 |
| Aspen View Academy Charter | 2,167,024 | 9,556,526 | 9,198,157 | 2,525,393 |
| Ben Franklin Academy Charter | 4,681,730 | 9,502,267 | 9,264,078 | 4,919,919 |
| Challenge to Excellence Charter | 2,721,269 | 5,367,938 | 5,843,940 | 2,245,267 |
| DCS Montessori Charter | 1,229,887 | 6,018,548 | 6,039,205 | 1,209,230 |
| Global Village Academy Charter | 186,435 | 3,981,354 | 3,936,199 | 231,590 |
| HOPE Online Learning Academy | 450,136 | 19,683,070 | 18,763,823 | 1,369,383 |
| Leman Academy of Excellence Charter | 325,720 | 7,047,912 | 6,443,258 | 930,374 |
| North Star Academy Charter | 1,935,257 | 6,860,318 | 7,857,636 | 937,939 |
| Parker Core Knowledge Charter | 2,629,690 | 7,742,555 | 7,989,525 | 2,382,720 |
| Parker Performing Arts Charter | 317,688 | 7,855,664 | 7,837,616 | 335,736 |
| Platte River Academy Charter | 1,744,185 | 5,276,278 | 5,138,147 | 1,882,316 |
| Renaissance Secondary Charter | 553,895 | 3,886,174 | 3,793,372 | 646,697 |
| SkyView Academy Charter | 1,595,185 | 14,382,013 | 14,269,125 | 1,708,073 |
| STEM School Highlands Ranch | 7,166,162 | 17,257,608 | 16,951,260 | 7,472,510 |
| World Compass Academy Charter | 1,476,224 | 6,831,075 | 6,575,184 | 1,732,115 |
| TOTAL: | \$ 38,701,085 | \$ 173,423,118 | \$ 174,728,935 | \$ 37,395,268 |

All charter school financials prepared by charter schools and not by DCSD Business Services staff

ACADEMY CHARTER SCHOOL

| | Audited Actual 2018-2019 | Adopted Budget 2019-2020 | Final Revised Budget 2019-2020 | Estimated Actual 2019-2020 | Proposed Budget 2020-2021 |
|---|--------------------------------|--------------------------------|--------------------------------------|----------------------------------|---------------------------------|
| Balance on Hand July 1 | \$ 3,624,093 | \$ 4,065,301 | \$ 4,065,301 | \$ 4,065,301 | \$ 1,525,851 |
| Revenue: | | | | | |
| Per Pupil Revenue | 4,734,712 | 5,369,622 | 5,391,661 | 5,448,919 | 5,281,379 |
| Mill Levy/Override | 721,242 | 774,888 | 778,068 | 774,913 | 785,726 |
| Tuition | 239,696 | 88,265 | 113,750 | 112,617 | 118,750 |
| Transportation Fees | - | - | - | - | - |
| Earnings on Investments | 14,815 | 48,750 | 48,750 | 11,949 | 12,500 |
| Food Services | - | - | - | - | - |
| Pupil Activities | 106,229 | 91,315 | 91,315 | 113,103 | 97,285 |
| Community Service Activities | - | - | - | - | - |
| Other Local Revenue | 26,830 | 1,000 | 1,000 | 1,110 | 1,000 |
| Rental/Lease | - | 5,500 | 5,500 | 50 | 5,500 |
| Contributions/Donations | 39,229 | 38,400 | 38,400 | 31,462 | 38,400 |
| Miscellaneous Revenue | - | - | - | - | - |
| Categorical Revenue | - | - | - | - | - |
| Other State Revenue | 271,410 | 203,580 | 204,388 | 194,359 | 185,670 |
| Grants Federal | - | - | - | - | - |
| Fund Transfer | - | - | - | - | - |
| Other Sources | 2,421 | - | - | 4,509 | - |
| Cap Reserve Bond Revenue | - | - | - | - | - |
| Grants Local | - | - | - | - | - |
| Total Revenue | \$ 6,156,584 | \$ 6,621,320 | \$ 6,672,832 | \$ 6,692,991 | \$ 6,526,210 |
| Total Sources | \$ 9,780,677 | \$ 10,686,621 | \$ 10,738,133 | \$ 10,758,292 | \$ 8,052,062 |
| Expenditures: | | | | | |
| Salaries | \$ 3,092,323 | \$ 3,364,203 | \$ 3,437,003 | \$ 3,390,164 | \$ 3,343,028 |
| Benefits | 1,001,451 | 1,108,643 | 1,139,880 | 1,081,792 | 1,171,029 |
| Purchased Professional and Technical Services | 1,136,239 | 114,876 | 116,776 | 88,318 | 79,793 |
| Purchased Property Services | - | 697,334 | 697,333 | 670,193 | 699,359 |
| Other Purchased Services | - | 529,349 | 552,156 | 544,962 | 693,463 |
| Supplies | 184,547 | 202,639 | 205,089 | 192,433 | 226,856 |
| Property | 251,922 | 331,500 | 365,250 | 365,169 | 160,250 |
| Other Expenses | 48,894 | 101,036 | 101,036 | 99,410 | 104,115 |
| Other Uses of Funds | - | - | - | - | - |
| Redemption of Principal | - | - | - | - | - |
| Principal on Leases | - | - | - | - | - |
| Grant Expense | - | - | - | - | - |
| Cap Reserve Expense | - | 2,800,000 | 2,800,000 | 2,800,000 | - |
| Total Expenditures | \$ 5,715,376 | \$ 9,249,580 | \$ 9,414,523 | \$ 9,232,441 | \$ 6,477,893 |
| Balance on Hand June 30 | \$ 4,065,301 | \$ 1,437,041 | \$ 1,323,610 | \$ 1,525,851 | \$ 1,574,169 |
| Fund Balance as a % of Revenue | 66% | 22% | 20% | 23% | 24% |

All charter school financials prepared by charter schools and not by DCSD Business Services staff

AMERICAN ACADEMY CHARTER SCHOOL

| | Audited Actual 2018-2019 | Adopted Budget 2019-2020 | Final Revised Budget 2019-2020 | Estimated Actual 2019-2020 | Proposed Budget 2020-2021 |
|---|--------------------------------|--------------------------------|--------------------------------------|----------------------------------|---------------------------------|
| Balance on Hand July 1 | \$ 4,066,965 | \$ 5,285,617 | \$ 5,285,617 | \$ 5,285,617 | \$ 5,504,016 |
| Revenue: | | | | | |
| Per Pupil Revenue | 18,821,391 | 20,660,112 | 20,793,131 | 20,594,134 | 19,203,326 |
| Mill Levy/Override | 2,877,779 | 3,051,083 | 3,039,084 | 2,941,992 | 2,897,768 |
| Tuition | 2,661,481 | 1,755,150 | 1,755,150 | 1,348,869 | 1,757,580 |
| Transportation Fees | 440,641 | 526,735 | 528,361 | 497,324 | 547,631 |
| Earnings on Investments | 15,149 | 12,000 | 70,000 | 75,079 | 75,100 |
| Food Services | - | - | - | - | - |
| Pupil Activities | 767,678 | 899,000 | 794,000 | 664,873 | 830,000 |
| Community Service Activities | - | - | - | - | - |
| Other Local Revenue | 773,529 | 772,486 | 767,231 | 725,480 | 792,960 |
| Rental/Lease | 82,507 | 80,000 | 80,000 | 79,282 | 100,000 |
| Contributions/Donations | 429,210 | 368,100 | 855,775 | 538,399 | 770,100 |
| Miscellaneous Revenue | - | - | - | - | - |
| Categorical Revenue | 725,135 | 718,819 | 700,413 | 694,808 | 539,531 |
| Other State Revenue | 386,621 | 73,832 | 74,432 | 203,505 | 110,000 |
| Grants Federal | - | - | - | - | - |
| Fund Transfer | - | - | - | - | - |
| Other Sources | 210,321 | 300,000 | 300,000 | 300,000 | 300,000 |
| Cap Reserve Bond Revenue | - | - | - | - | - |
| Grants Local | - | - | - | - | - |
| Total Revenue | \$ 28,191,442 | \$ 29,217,316 | \$ 29,757,577 | \$ 28,663,745 | \$ 27,923,996 |
| Total Sources | \$ 32,258,407 | \$ 34,502,933 | \$ 35,043,194 | \$ 33,949,362 | \$ 33,428,012 |
| Expenditures: | | | | | |
| Salaries | \$ 12,625,508 | \$ 13,644,862 | \$ 13,570,393 | \$ 13,428,596 | \$ 13,171,430 |
| Benefits | 4,601,398 | 4,574,162 | 4,335,536 | 4,165,282 | 4,357,851 |
| Purchased Professional and Technical Services | 522,009 | 349,699 | 727,428 | 589,013 | 470,838 |
| Purchased Property Services | 4,521,120 | 5,084,165 | 5,109,377 | 4,946,031 | 4,022,580 |
| Other Purchased Services | 2,287,626 | 3,198,010 | 3,250,087 | 3,037,773 | 3,148,402 |
| Supplies | 1,312,993 | 1,250,468 | 1,205,404 | 937,590 | 1,189,400 |
| Property | 852,858 | 741,500 | 1,198,643 | 1,010,251 | 1,160,500 |
| Other Expenses | 249,278 | 126,078 | 155,255 | 124,205 | 161,700 |
| Other Uses of Funds | - | - | - | - | - |
| Redemption of Principal | - | - | - | - | - |
| Principal on Leases | - | 210,000 | 201,000 | 206,605 | 211,000 |
| Grant Expense | - | - | - | - | - |
| Cap Reserve Expense | - | - | - | - | - |
| Total Expenditures | \$ 26,972,790 | \$ 29,178,944 | \$ 29,753,123 | \$ 28,445,346 | \$ 27,893,701 |
| Balance on Hand June 30 | \$ 5,285,617 | \$ 5,323,989 | \$ 5,290,071 | \$ 5,504,016 | \$ 5,534,311 |
| Fund Balance as a % of Revenue | 19% | 18% | 18% | 19% | 20% |

All charter school financials prepared by charter schools and not by DCSD Business Services staff

ASCENT CLASSICAL ACADEMY CHARTER

| | Audited Actual 2018-2019 | Adopted Budget 2019-2020 | Final Revised Budget 2019-2020 | Estimated Actual 2019-2020 | Proposed Budget 2020-2021 |
|---|--------------------------------|--------------------------------|--------------------------------------|----------------------------------|---------------------------------|
| Balance on Hand July 1 | \$ (5,862) | \$ 201,247 | \$ 169,681 | \$ 169,681 | \$ 262,113 |
| Revenue: | | | | | |
| Per Pupil Revenue | 2,522,840 | 4,633,745 | 4,633,745 | 4,260,151 | 4,659,065 |
| Mill Levy/Override | 385,693 | 662,324 | 662,324 | 633,742 | 607,423 |
| Tuition | 25,197 | - | - | - | - |
| Transportation Fees | - | - | - | - | - |
| Earnings on Investments | - | - | - | - | - |
| Food Services | 2,384 | - | - | - | - |
| Pupil Activities | 101,643 | 59,490 | 59,490 | 167,837 | 177,495 |
| Community Service Activities | - | - | - | - | - |
| Other Local Revenue | 2,384 | - | - | - | - |
| Rental/Lease | - | - | - | - | - |
| Contributions/Donations | - | - | - | - | - |
| Miscellaneous Revenue | 1,408 | - | - | - | 60,000 |
| Categorical Revenue | - | - | - | - | - |
| Other State Revenue | 97,192 | 158,850 | 158,850 | 166,064 | 289,558 |
| Grants Federal | 301,012 | 229,000 | 229,000 | 229,000 | 55,452 |
| Fund Transfer | 329,000 | - | - | - | - |
| Other Sources | - | - | - | - | - |
| Cap Reserve Bond Revenue | - | - | - | - | - |
| Grants Local | - | - | - | - | - |
| Total Revenue | \$ 3,768,754 | \$ 5,743,409 | \$ 5,743,409 | \$ 5,456,794 | \$ 5,848,993 |
| Total Sources | \$ 3,762,892 | \$ 5,944,656 | \$ 5,913,090 | \$ 5,626,475 | \$ 6,111,106 |
| Expenditures: | | | | | |
| Salaries | \$ - | \$ - | \$ - | \$ - | \$ - |
| Benefits | - | - | - | - | - |
| Purchased Professional and Technical Services | 2,479,048 | 3,314,324 | 3,314,324 | 3,300,233 | 4,046,887 |
| Purchased Property Services | 487,948 | 873,100 | 873,100 | 858,904 | 809,856 |
| Other Purchased Services | 186,961 | 446,361 | 446,361 | 461,222 | 329,314 |
| Supplies | 309,368 | 258,320 | 258,320 | 270,730 | 283,470 |
| Property | 116,961 | 80,600 | 80,600 | 227,297 | 83,000 |
| Other Expenses | 12,924 | 359,060 | 359,060 | 16,976 | 90,670 |
| Other Uses of Funds | - | - | - | - | - |
| Redemption of Principal | - | 329,000 | 329,000 | 229,000 | 100,000 |
| Principal on Leases | - | - | - | - | - |
| Grant Expense | - | - | - | - | - |
| Cap Reserve Expense | - | - | - | - | - |
| Total Expenditures | \$ 3,593,211 | \$ 5,660,765 | \$ 5,660,765 | \$ 5,364,362 | \$ 5,743,197 |
| Balance on Hand June 30 | \$ 169,681 | \$ 283,891 | \$ 252,325 | \$ 262,113 | \$ 367,909 |
| Fund Balance as a % of Revenue | 5% | 5% | 4% | 5% | 6% |

All charter school financials prepared by charter schools and not by DCSD Business Services staff

ASPEN VIEW ACADEMY CHARTER

| | Audited Actual 2018-2019 | Adopted Budget 2019-2020 | Final Revised Budget 2019-2020 | Estimated Actual 2019-2020 | Proposed Budget 2020-2021 |
|---|---|---|---|---|--|
| Balance on Hand July 1 | \$ 1,764,394 | \$ 1,948,788 | \$ 2,167,024 | \$ 2,167,024 | \$ 2,525,393 |
| Revenue: | | | | | |
| Per Pupil Revenue | 6,367,037 | 6,722,109 | 7,448,275 | 7,448,275 | 7,415,970 |
| Mill Levy/Override | 977,347 | 982,044 | 1,350,301 | 1,350,301 | 1,039,095 |
| Tuition | 351,403 | 506,100 | 200,000 | 200,000 | 246,500 |
| Transportation Fees | - | - | - | - | - |
| Earnings on Investments | 6,301 | 7,000 | 18,000 | 18,000 | 18,000 |
| Food Services | - | - | - | - | - |
| Pupil Activities | 285,675 | 244,450 | 268,450 | 268,450 | 290,120 |
| Community Service Activities | 220,792 | 200,000 | 181,000 | 181,000 | 220,000 |
| Other Local Revenue | 97,593 | - | - | - | - |
| Rental/Lease | - | 10,000 | 20,000 | 20,000 | 25,000 |
| Contributions/Donations | - | 60,000 | 60,000 | 60,000 | 62,000 |
| Miscellaneous Revenue | - | 4,500 | 10,500 | 10,500 | 5,000 |
| Categorical Revenue | - | 16,696 | - | - | 15,532 |
| Other State Revenue | 16,696 | - | - | - | 17,659 |
| Grants Federal | - | - | - | - | - |
| Fund Transfer | - | - | - | - | - |
| Other Sources | - | - | - | - | - |
| Cap Reserve Bond Revenue | 246,286 | 214,011 | - | - | 233,011 |
| Grants Local | - | - | - | - | - |
| Total Revenue | \$ 8,569,130 | \$ 8,966,910 | \$ 9,556,526 | \$ 9,556,526 | \$ 9,587,887 |
| Total Sources | \$ 10,333,524 | \$ 10,915,698 | \$ 11,723,550 | \$ 11,723,550 | \$ 12,113,280 |
| Expenditures: | | | | | |
| Salaries | \$ 4,067,581 | \$ 4,603,967 | \$ 4,667,718 | \$ 4,667,718 | \$ 4,825,665 |
| Benefits | 1,146,661 | 1,417,752 | 1,393,361 | 1,393,361 | 1,535,697 |
| Purchased Professional and Technical Services | 162,559 | 169,100 | 154,500 | 154,500 | 194,000 |
| Purchased Property Services | 1,229,626 | 1,245,440 | 1,491,440 | 1,491,440 | 1,247,290 |
| Other Purchased Services | 610,413 | 641,232 | 742,154 | 742,154 | 777,619 |
| Supplies | 428,949 | 479,875 | 430,000 | 430,000 | 483,875 |
| Property | 306,231 | 250,000 | 298,000 | 298,000 | 305,000 |
| Other Expenses | 19,594 | 25,500 | 10,831 | 10,831 | 3,500 |
| Other Uses of Funds | - | - | - | - | - |
| Redemption of Principal | 194,886 | 54,000 | 10,153 | 10,153 | - |
| Principal on Leases | - | - | - | - | - |
| Grant Expense | - | - | - | - | - |
| Cap Reserve Expense | - | - | - | - | - |
| Total Expenditures | \$ 8,166,500 | \$ 8,886,866 | \$ 9,198,157 | \$ 9,198,157 | \$ 9,372,646 |
| Balance on Hand June 30 | \$ 2,167,024 | \$ 2,028,832 | \$ 2,525,393 | \$ 2,525,393 | \$ 2,740,634 |
| Fund Balance as a % of Revenue | 25% | 23% | 26% | 26% | 29% |

All charter school financials prepared by charter schools and not by DCSD Business Services staff

BEN FRANKLIN ACADEMY CHARTER SCHOOL

| | Audited Actual 2018-2019 | Adopted Budget 2019-2020 | Final Revised Budget 2019-2020 | Estimated Actual 2019-2020 | Proposed Budget 2020-2021 |
|---|--------------------------------|--------------------------------|--------------------------------------|----------------------------------|---------------------------------|
| Balance on Hand July 1 | \$ 4,052,769 | \$ 4,681,730 | \$ 4,681,730 | \$ 4,681,730 | \$ 4,913,530 |
| Revenue: | | | | | |
| Per Pupil Revenue | 6,854,530 | 7,237,784 | 7,484,522 | 7,484,522 | 7,047,030 |
| Mill Levy/Override | 1,049,436 | 1,076,304 | 1,084,872 | 1,084,872 | 1,047,484 |
| Tuition | 444,901 | 253,860 | 253,860 | 209,005 | 246,505 |
| Transportation Fees | - | - | - | - | - |
| Earnings on Investments | 18,592 | 2,500 | 44,000 | 53,000 | 48,000 |
| Food Services | - | - | - | - | - |
| Pupil Activities | 334,796 | 177,055 | 183,513 | 258,800 | 182,138 |
| Community Service Activities | 160,126 | 140,000 | 140,000 | 85,000 | 147,000 |
| Other Local Revenue | - | - | - | - | - |
| Rental/Lease | 22,626 | 20,000 | 20,000 | 25,000 | 20,000 |
| Contributions/Donations | 8,700 | 5,000 | 15,000 | 14,017 | 5,000 |
| Miscellaneous Revenue | 3,430 | - | - | 1,277 | - |
| Categorical Revenue | - | - | - | - | - |
| Other State Revenue | 113,325 | 18,396 | 9,843 | 13,728 | 9,843 |
| Grants Federal | - | - | - | - | - |
| Fund Transfer | 18,331 | - | 32,993 | 32,993 | - |
| Other Sources | - | - | - | - | - |
| Cap Reserve Bond Revenue | 264,356 | 231,818 | 233,664 | 233,664 | 251,893 |
| Grants Local | - | - | - | - | - |
| Total Revenue | \$ 9,293,149 | \$ 9,162,717 | \$ 9,502,267 | \$ 9,495,878 | \$ 9,004,893 |
| Total Sources | \$ 13,345,918 | \$ 13,844,447 | \$ 14,183,997 | \$ 14,177,608 | \$ 13,918,423 |
| Expenditures: | | | | | |
| Salaries | \$ 4,081,551 | \$ 4,347,203 | \$ 4,413,252 | \$ 4,413,252 | \$ 4,427,449 |
| Benefits | 1,193,144 | 1,161,570 | 1,176,002 | 1,176,002 | 1,228,341 |
| Purchased Professional and Technical Services | 184,868 | 177,000 | 192,000 | 192,000 | 147,000 |
| Purchased Property Services | 1,672,449 | 1,723,267 | 1,720,798 | 1,720,798 | 1,705,028 |
| Other Purchased Services | 731,054 | 931,907 | 944,211 | 944,211 | 919,951 |
| Supplies | 371,112 | 519,591 | 563,440 | 563,440 | 430,915 |
| Property | 402,253 | 181,500 | 185,500 | 185,500 | 170,500 |
| Other Expenses | 27,756 | 42,760 | 68,875 | 68,875 | 59,875 |
| Other Uses of Funds | - | - | - | - | - |
| Redemption of Principal | - | - | - | - | - |
| Principal on Leases | - | - | - | - | - |
| Grant Expense | - | - | - | - | - |
| Cap Reserve Expense | - | - | - | - | - |
| Total Expenditures | \$ 8,664,188 | \$ 9,084,798 | \$ 9,264,078 | \$ 9,264,078 | \$ 9,089,059 |
| Balance on Hand June 30 | \$ 4,681,730 | \$ 4,759,649 | \$ 4,919,919 | \$ 4,913,530 | \$ 4,829,364 |
| Fund Balance as a % of Revenue | 50% | 52% | 52% | 52% | 54% |

All charter school financials prepared by charter schools and not by DCSD Business Services staff

CHALLENGE TO EXCELLENCE CHARTER SCHOOL

| | Audited Actual 2018-2019 | Adopted Budget 2019-2020 | Final Revised Budget 2019-2020 | Estimated Actual 2019-2020 | Proposed Budget 2020-2021 |
|---|--------------------------------|--------------------------------|--------------------------------------|----------------------------------|---------------------------------|
| Balance on Hand July 1 | \$ 2,238,983 | \$ 2,238,983 | \$ 2,721,269 | \$ 2,721,269 | \$ 2,245,267 |
| Revenue: | | | | | |
| Per Pupil Revenue | \$ 3,815,634 | \$ 4,267,404 | 4,133,124 | 4,133,124 | 4,328,176 |
| Mill Levy/Override | 582,039 | 617,983 | 591,614 | 591,614 | 601,259 |
| Tuition | 177,344 | 100,000 | 80,000 | 80,000 | 80,000 |
| Transportation Fees | - | - | - | - | - |
| Earnings on Investments | 51,186 | 25,000 | 35,000 | 35,000 | 35,000 |
| Food Services | - | - | - | - | - |
| Pupil Activities | 138,733 | 130,000 | 130,000 | 130,000 | 130,000 |
| Community Service Activities | - | - | - | - | - |
| Other Local Revenue | 66,414 | 58,500 | 138,500 | 138,500 | 60,000 |
| Rental/Lease | 1,483 | - | - | - | - |
| Contributions/Donations | - | - | - | - | - |
| Miscellaneous Revenue | - | - | - | - | - |
| Categorical Revenue | - | - | - | - | 81,792 |
| Other State Revenue | 251,752 | 181,728 | 259,700 | 259,700 | 159,595 |
| Grants Federal | - | - | - | - | - |
| Fund Transfer | - | - | - | - | - |
| Other Sources | - | - | - | - | - |
| Cap Reserve Bond Revenue | - | - | - | - | - |
| Grants Local | - | - | - | - | - |
| Total Revenue | \$ 5,084,584 | \$ 5,380,615 | \$ 5,367,938 | \$ 5,367,938 | \$ 5,475,822 |
| Total Sources | \$ 7,323,567 | \$ 7,619,598 | \$ 8,089,207 | \$ 8,089,207 | \$ 7,721,089 |
| Expenditures: | | | | | |
| Salaries | \$ 2,498,540 | \$ 2,592,150 | \$ 2,672,939 | \$ 2,672,939 | \$ 2,726,398 |
| Benefits | 841,977 | 897,342 | 982,928 | 982,928 | 1,024,126 |
| Purchased Professional and Technical Services | 166,776 | 275,930 | 262,855 | 262,855 | 264,169 |
| Purchased Property Services | 468,463 | 502,362 | 523,362 | 523,362 | 527,928 |
| Other Purchased Services | 383,612 | 499,752 | 531,168 | 531,168 | 533,824 |
| Supplies | 184,662 | 208,493 | 211,993 | 211,993 | 192,500 |
| Property | 52,265 | 76,350 | 611,350 | 611,350 | 81,757 |
| Other Expenses | 6,003 | 209,045 | 47,345 | 47,345 | 112,070 |
| Other Uses of Funds | - | - | - | - | - |
| Redemption of Principal | - | - | - | - | - |
| Principal on Leases | - | - | - | - | - |
| Grant Expense | - | - | - | - | - |
| Cap Reserve Expense | - | - | - | - | - |
| Total Expenditures | \$ 4,602,298 | \$ 5,261,424 | \$ 5,843,940 | \$ 5,843,940 | \$ 5,462,772 |
| Balance on Hand June 30 | \$ 2,721,269 | \$ 2,358,174 | \$ 2,245,267 | \$ 2,245,267 | \$ 2,258,317 |
| Fund Balance as a % of Revenue | 54% | 44% | 42% | 42% | 41% |

All charter school financials prepared by charter schools and not by DCSD Business Services staff

DCS MONTESSORI CHARTER SCHOOL

| | Audited Actual 2018-2019 | Adopted Budget 2019-2020 | Final Revised Budget 2019-2020 | Estimated Actual 2019-2020 | Proposed Budget 2020-2021 |
|---|---|---|---|---|--|
| Balance on Hand July 1 | \$ 1,060,080 | \$ 1,084,645 | \$ 1,229,887 | \$ 1,229,887 | \$ 1,233,191 |
| Revenue: | | | | | |
| Per Pupil Revenue | 3,255,074 | 3,798,120 | 3,713,636 | 3,713,636 | 3,787,909 |
| Mill Levy/Override | 496,742 | 534,750 | 539,168 | 539,168 | 540,000 |
| Tuition | 1,082,334 | 791,000 | 796,400 | 620,000 | 836,220 |
| Transportation Fees | - | - | - | - | - |
| Earnings on Investments | 35,956 | 17,500 | 37,500 | 37,500 | 37,500 |
| Food Services | - | - | - | - | - |
| Pupil Activities | 274,769 | 200,000 | 250,000 | 250,000 | 250,000 |
| Community Service Activities | 363,667 | 374,800 | 414,240 | 325,000 | 434,700 |
| Other Local Revenue | - | - | - | - | - |
| Rental/Lease | 41,820 | 40,000 | 45,000 | 45,000 | 45,000 |
| Contributions/Donations | 8,537 | - | - | - | - |
| Miscellaneous Revenue | 43,336 | 30,000 | 30,000 | 20,000 | 30,000 |
| Categorical Revenue | 125,128 | 119,000 | 112,000 | 112,000 | 115,000 |
| Other State Revenue | - | - | - | - | - |
| Grants Federal | - | - | - | - | - |
| Fund Transfer | 15,538 | - | - | - | - |
| Other Sources | - | - | - | - | - |
| Cap Reserve Bond Revenue | - | - | - | - | - |
| Grants Local | 88,349 | - | 80,604 | 80,604 | 65,000 |
| Total Revenue | \$ 5,831,250 | \$ 5,905,170 | \$ 6,018,548 | \$ 5,742,908 | \$ 6,141,329 |
| Total Sources | \$ 6,891,330 | \$ 6,989,815 | \$ 7,248,435 | \$ 6,972,795 | \$ 7,374,520 |
| Expenditures: | | | | | |
| Salaries | \$ 2,642,410 | \$ 2,850,681 | \$ 2,814,396 | \$ 2,700,000 | \$ 2,897,798 |
| Benefits | 859,374 | 985,374 | 1,012,655 | 921,000 | 1,058,048 |
| Purchased Professional and Technical Services | 252,064 | 275,500 | 302,500 | 308,000 | 303,000 |
| Purchased Property Services | 762,458 | 771,166 | 757,375 | 759,000 | 750,000 |
| Other Purchased Services | 337,774 | 399,491 | 422,675 | 404,000 | 420,000 |
| Supplies | 230,065 | 267,400 | 267,400 | 247,400 | 250,000 |
| Property | 199,952 | 132,000 | 112,000 | 50,000 | 120,000 |
| Other Expenses | 16,145 | 10,600 | 19,600 | 19,600 | 19,000 |
| Other Uses of Funds | 272,850 | 200,000 | 250,000 | 250,000 | 250,000 |
| Redemption of Principal | - | - | - | - | - |
| Principal on Leases | - | - | - | - | - |
| Grant Expense | 88,349 | - | 80,604 | 80,604 | 65,000 |
| Cap Reserve Expense | - | - | - | - | - |
| Total Expenditures | \$ 5,661,443 | \$ 5,892,212 | \$ 6,039,205 | \$ 5,739,604 | \$ 6,132,846 |
| Balance on Hand June 30 | \$ 1,229,887 | \$ 1,097,603 | \$ 1,209,230 | \$ 1,233,191 | \$ 1,241,674 |
| Fund Balance as a % of Revenue | 21% | 19% | 20% | 21% | 20% |

All charter school financials prepared by charter schools and not by DCSD Business Services staff

GLOBAL VILLAGE ACADEMY CHARTER SCHOOL

| | Audited Actual 2018-2019 | Adopted Budget 2019-2020 | Final Revised Budget 2019-2020 | Estimated Actual 2019-2020 | Proposed Budget 2020-2021 |
|---|--------------------------------|--------------------------------|--------------------------------------|----------------------------------|---------------------------------|
| Balance on Hand July 1 | \$ 127,222 | \$ 186,435 | \$ 186,435 | \$ 186,435 | \$ 110,416 |
| Revenue: | | | | | |
| Per Pupil Revenue | 2,811,034 | 3,362,539 | 3,219,121 | 3,219,121 | 3,169,900 |
| Mill Levy/Override | 426,319 | 499,787 | 466,079 | 466,079 | 455,297 |
| Tuition | 5,000 | 10,000 | 10,000 | 10,000 | 10,000 |
| Transportation Fees | - | - | - | - | - |
| Earnings on Investments | - | - | - | - | - |
| Food Services | - | - | - | - | - |
| Pupil Activities | 94,522 | 73,424 | 73,424 | 73,424 | 65,360 |
| Community Service Activities | - | - | - | - | - |
| Other Local Revenue | - | - | - | - | - |
| Rental/Lease | - | - | - | - | - |
| Contributions/Donations | 15,187 | 15,000 | 30,000 | 30,000 | 15,000 |
| Miscellaneous Revenue | 8,702 | 1,000 | 1,000 | 1,000 | 1,000 |
| Categorical Revenue | 189,750 | 165,167 | 181,730 | 181,730 | 147,764 |
| Other State Revenue | - | - | - | - | - |
| Grants Federal | - | - | - | - | - |
| Fund Transfer | - | - | - | - | - |
| Other Sources | - | - | - | - | - |
| Cap Reserve Bond Revenue | - | - | - | - | - |
| Grants Local | - | - | - | - | - |
| Total Revenue | \$ 3,550,514 | \$ 4,126,917 | \$ 3,981,354 | \$ 3,981,354 | \$ 3,864,321 |
| Total Sources | \$ 3,677,736 | \$ 4,313,352 | \$ 4,167,789 | \$ 4,167,789 | \$ 3,974,737 |
| Expenditures: | | | | | |
| Salaries | \$ 1,211,065 | \$ 1,495,691 | \$ 1,495,691 | \$ 1,495,691 | \$ 1,365,217 |
| Benefits | 350,025 | 427,139 | 427,139 | 427,139 | 427,978 |
| Purchased Professional and Technical Services | 211,925 | 229,375 | 229,375 | 229,375 | 225,509 |
| Purchased Property Services | 888,850 | 1,007,959 | 775,638 | 775,638 | 884,749 |
| Other Purchased Services | 527,543 | 642,206 | 569,530 | 569,530 | 535,082 |
| Supplies | 123,062 | 77,449 | 112,949 | 160,000 | 164,283 |
| Property | 165,918 | 54,300 | 307,585 | 380,000 | 51,356 |
| Other Expenses | 12,913 | 34,292 | 18,292 | 20,000 | 14,790 |
| Other Uses of Funds | - | - | - | - | - |
| Redemption of Principal | - | - | - | - | - |
| Principal on Leases | - | - | - | - | - |
| Grant Expense | - | - | - | - | - |
| Cap Reserve Expense | - | - | - | - | - |
| Total Expenditures | \$ 3,491,301 | \$ 3,968,411 | \$ 3,936,199 | \$ 4,057,373 | \$ 3,668,964 |
| Balance on Hand June 30 | \$ 186,435 | \$ 344,941 | \$ 231,590 | \$ 110,416 | \$ 305,773 |
| Fund Balance as a % of Revenue | 5% | 8% | 6% | 3% | 8% |

All charter school financials prepared by charter schools and not by DCSD Business Services staff

HOPE ONLINE LEARNING ACADEMY CHARTER SCHOOL

| | Audited Actual 2018-2019 | Adopted Budget 2019-2020 | Final Revised Budget 2019-2020 | Estimated Actual 2019-2020 | Proposed Budget 2020-2021 |
|---|--------------------------------|--------------------------------|--------------------------------------|----------------------------------|---------------------------------|
| Balance on Hand July 1 | \$ 444,497 | \$ 450,136 | \$ 450,136 | \$ 450,136 | \$ 1,369,383 |
| Revenue: | | | | | |
| Per Pupil Revenue | 15,831,177 | 17,778,419 | 16,356,753 | 16,356,753 | 9,441,946 |
| Mill Levy/Override | - | - | - | - | - |
| Tuition | - | - | - | - | - |
| Transportation Fees | - | - | - | - | - |
| Earnings on Investments | 2,135 | 2,111 | 1,369 | 1,369 | 1,053 |
| Food Services | - | - | - | - | - |
| Pupil Activities | - | - | - | - | - |
| Community Service Activities | - | - | - | - | - |
| Other Local Revenue | - | - | - | - | - |
| Rental/Lease | - | - | - | - | - |
| Contributions/Donations | 61,332 | 52,500 | 88,942 | 88,942 | 52,500 |
| Miscellaneous Revenue | (5,902) | 103,500 | 3,816 | 3,816 | 78,500 |
| Categorical Revenue | 555,088 | - | 670,792 | 670,792 | 531,692 |
| Other State Revenue | 162,596 | 308,064 | 307,826 | 307,826 | 241,786 |
| Grants Federal | 2,251,482 | 2,181,316 | 2,253,571 | 2,253,571 | 1,539,134 |
| Fund Transfer | - | - | - | - | - |
| Other Sources | - | - | - | - | - |
| Cap Reserve Bond Revenue | - | - | - | - | - |
| Grants Local | - | 349,102 | - | - | 72,866 |
| Total Revenue | \$ 18,857,908 | \$ 20,775,012 | \$ 19,683,070 | \$ 19,683,070 | \$ 11,959,477 |
| Total Sources | \$ 19,302,405 | \$ 21,225,148 | \$ 20,133,206 | \$ 20,133,206 | \$ 13,328,861 |
| Expenditures: | | | | | |
| Salaries | \$ 4,235,721 | \$ 4,319,024 | \$ 4,370,458 | \$ 4,370,458 | \$ 3,406,791 |
| Benefits | 1,514,938 | 1,424,856 | 1,528,337 | 1,528,337 | 1,323,868 |
| Purchased Professional and Technical Services | 371,323 | 329,645 | 599,394 | 599,394 | 416,621 |
| Purchased Property Services | 356,158 | 488,545 | 566,317 | 566,317 | 359,423 |
| Other Purchased Services | 9,909,769 | 10,871,804 | 9,250,636 | 9,250,636 | 4,582,114 |
| Supplies | 1,501,424 | 1,668,432 | 1,347,243 | 1,347,243 | 935,324 |
| Property | 247,978 | 264,754 | 279,671 | 279,671 | 247,517 |
| Other Expenses | 276,380 | 351,891 | 236,668 | 236,668 | 207,090 |
| Other Uses of Funds | - | - | 47,464 | 47,464 | 15,586 |
| Redemption of Principal | - | - | - | - | - |
| Principal on Leases | - | - | - | - | - |
| Grant Expense | 438,578 | 337,841 | 537,635 | 537,635 | 406,475 |
| Cap Reserve Expense | - | - | - | - | - |
| Total Expenditures | \$ 18,852,269 | \$ 20,056,792 | \$ 18,763,823 | \$ 18,763,823 | \$ 11,900,811 |
| Balance on Hand June 30 | \$ 450,136 | \$ 1,168,356 | \$ 1,369,383 | \$ 1,369,383 | \$ 1,428,050 |
| Fund Balance as a % of Revenue | 2% | 6% | 7% | 7% | 12% |

All charter school financials prepared by charter schools and not by DCSD Business Services staff

LEMAN ACADEMY OF EXCELLENCE CHARTER

| | Audited Actual 2018-2019 | Adopted Budget 2019-2020 | Final Revised Budget 2019-2020 | Estimated Actual 2019-2020 | Proposed Budget 2020-2021 |
|---|---|---|---|---|--|
| Balance on Hand July 1 | \$ 8,229 | \$ 325,720 | \$ 325,720 | \$ 325,720 | \$ 1,088,726 |
| Revenue: | | | | | |
| Per Pupil Revenue | 3,411,901 | 5,230,967 | 5,865,659 | 5,865,659 | 7,035,657 |
| Mill Levy/Override | 521,945 | 802,993 | 830,110 | 830,110 | 1,027,295 |
| Tuition | 158,310 | - | - | - | - |
| Transportation Fees | - | - | - | - | - |
| Earnings on Investments | - | - | - | - | - |
| Food Services | - | - | - | - | - |
| Pupil Activities | - | - | - | - | - |
| Community Service Activities | - | - | - | - | - |
| Other Local Revenue | 76,267 | - | 164,152 | 162,147 | 75,000 |
| Rental/Lease | - | - | - | - | - |
| Contributions/Donations | 1,830 | - | 2,861 | 2,903 | - |
| Miscellaneous Revenue | - | - | - | - | - |
| Categorical Revenue | - | 11,773 | - | - | - |
| Other State Revenue | 131,479 | 131,479 | 185,130 | 186,232 | 205,625 |
| Grants Federal | - | - | - | - | - |
| Fund Transfer | - | - | - | - | - |
| Other Sources | - | - | - | - | - |
| Cap Reserve Bond Revenue | - | - | - | - | - |
| Grants Local | - | - | - | - | - |
| Total Revenue | \$ 4,301,732 | \$ 6,177,212 | \$ 7,047,912 | \$ 7,047,051 | \$ 8,343,577 |
| Total Sources | \$ 4,309,961 | \$ 6,502,932 | \$ 7,373,632 | \$ 7,372,771 | \$ 9,432,303 |
| Expenditures: | | | | | |
| Salaries | \$ 1,639,299 | \$ 2,181,372 | \$ 2,166,470 | \$ 2,062,178 | \$ 2,903,997 |
| Benefits | 444,839 | 798,808 | 566,966 | 551,154 | 847,981 |
| Purchased Professional and Technical Services | 117,714 | 125,000 | 170,005 | 185,712 | 158,000 |
| Purchased Property Services | 1,280,232 | 1,743,740 | 1,872,503 | 1,837,694 | 1,829,538 |
| Other Purchased Services | 335,229 | 1,075,500 | 1,231,595 | 1,227,201 | 1,572,922 |
| Supplies | 158,156 | 231,750 | 364,873 | 349,659 | 299,750 |
| Property | - | - | 60,000 | 60,000 | - |
| Other Expenses | 8,772 | 18,220 | 10,846 | 10,447 | 26,220 |
| Other Uses of Funds | - | - | - | - | - |
| Redemption of Principal | - | - | - | - | - |
| Principal on Leases | - | - | - | - | - |
| Grant Expense | - | - | - | - | - |
| Cap Reserve Expense | - | - | - | - | - |
| Total Expenditures | \$ 3,984,240 | \$ 6,174,390 | \$ 6,443,258 | \$ 6,284,045 | \$ 7,638,408 |
| Balance on Hand June 30 | \$ 325,720 | \$ 328,542 | \$ 930,374 | \$ 1,088,726 | \$ 1,793,895 |
| Fund Balance as a % of Revenue | 8% | 5% | 13% | 15% | 22% |

All charter school financials prepared by charter schools and not by DCSD Business Services staff

NORTH STAR ACADEMY CHARTER SCHOOL

| | Audited Actual 2018-2019 | Adopted Budget 2019-2020 | Final Revised Budget 2019-2020 | Estimated Actual 2019-2020 | Proposed Budget 2020-2021 |
|---|--------------------------------|--------------------------------|--------------------------------------|----------------------------------|---------------------------------|
| Balance on Hand July 1 | \$ 1,712,646 | \$ 1,935,257 | \$ 1,935,257 | \$ 1,935,257 | \$ 2,033,746 |
| Revenue: | | | | | |
| Per Pupil Revenue | 4,995,430 | 5,186,680 | 5,330,711 | 5,325,349 | 5,367,588 |
| Mill Levy/Override | 760,677 | 760,095 | 779,397 | 761,548 | 784,788 |
| Tuition | 284,371 | 286,755 | 131,250 | 106,930 | 131,250 |
| Transportation Fees | - | - | - | - | - |
| Earnings on Investments | 19,867 | 24,000 | 20,000 | 15,000 | 15,000 |
| Food Services | - | - | - | - | - |
| Pupil Activities | 127,286 | 130,500 | 137,840 | 123,508 | 138,800 |
| Community Service Activities | - | - | - | - | - |
| Other Local Revenue | - | - | - | - | - |
| Rental/Lease | - | - | - | - | - |
| Contributions/Donations | 53,382 | 50,000 | 50,000 | 44,000 | 50,000 |
| Miscellaneous Revenue | 11,261 | - | 25,660 | 31,342 | 11,000 |
| Categorical Revenue | - | - | - | - | - |
| Other State Revenue | - | 35,618 | 36,017 | 36,571 | 36,017 |
| Grants Federal | 12,522 | 12,522 | 8,310 | 8,310 | 8,310 |
| Fund Transfer | 52,854 | - | 70,000 | 70,000 | 130,000 |
| Other Sources | 86,047 | 70,000 | 85,000 | 100,000 | 90,000 |
| Audit PERA adjustment | 79,425 | - | - | - | - |
| Grant 3250-Kindergarten Cap Constr | - | 172,490 | 186,133 | 9,457 | - |
| Cap Reserve Bond Revenue | 191,638 | - | - | 181,659 | 186,133 |
| Grants Local | - | - | - | - | - |
| Total Revenue | \$ 6,674,760 | \$ 6,728,660 | \$ 6,860,318 | \$ 6,813,674 | \$ 6,948,886 |
| Total Sources | \$ 8,387,406 | \$ 8,663,917 | \$ 8,795,575 | \$ 8,748,931 | \$ 8,982,632 |
| Expenditures: | | | | | |
| Salaries | \$ 3,295,114 | \$ 3,405,871 | \$ 3,407,592 | \$ 3,407,592 | \$ 3,515,780 |
| Benefits | 970,947 | 1,002,409 | 1,027,305 | 1,027,305 | 1,084,083 |
| Purchased Professional and Technical Services | 411,952 | 497,365 | 536,685 | 530,439 | 605,370 |
| Purchased Property Services | 1,097,698 | 1,137,853 | 1,137,853 | 1,107,608 | 1,135,920 |
| Other Purchased Services | 88,138 | 95,194 | 101,741 | 87,276 | 96,038 |
| Supplies | 253,141 | 289,398 | 286,116 | 279,156 | 291,966 |
| Property | 241,886 | 237,594 | 297,094 | 262,094 | 177,747 |
| Other Expenses | 13,848 | 52,500 | 60,750 | 12,655 | 35,750 |
| Other Uses of Funds | - | - | - | - | - |
| Redemption of Principal | - | - | - | - | - |
| Principal on Leases | - | - | - | - | - |
| Audit PERA adjustment | 79,425 | - | - | - | - |
| Grant Expense | - | 5,000 | 2,500 | 1,060 | 2,500 |
| Cap Reserve Expense | - | 1,000,000 | 1,000,000 | - | 1,100,000 |
| Total Expenditures | \$ 6,452,149 | \$ 7,723,184 | \$ 7,857,636 | \$ 6,715,185 | \$ 8,045,154 |
| Balance on Hand June 30 | \$ 1,935,257 | \$ 940,733 | \$ 937,939 | \$ 2,033,746 | \$ 937,478 |
| Fund Balance as a % of Revenue | 29% | 14% | 14% | 30% | 13% |

All charter school financials prepared by charter schools and not by DCSD Business Services staff

PARKER CORE KNOWLEDGE CHARTER SCHOOL

| | Audited Actual 2018-2019 | Adopted Budget 2019-2020 | Final Revised Budget 2019-2020 | Estimated Actual 2019-2020 | Proposed Budget 2020-2021 |
|---|---|---|---|---|--|
| Balance on Hand July 1 | \$ 2,133,195 | \$ 2,519,484 | \$ 2,629,690 | \$ 2,629,690 | \$ 2,430,319 |
| Revenue: | | | | | |
| Per Pupil Revenue | 5,176,600 | 5,622,136 | 5,621,774 | 5,713,336 | 5,411,137 |
| Mill Levy/Override | 794,496 | 809,048 | 809,048 | 815,222 | 789,639 |
| Tuition | 867,895 | 708,895 | 708,805 | 540,447 | 970,939 |
| Transportation Fees | - | - | - | - | - |
| Earnings on Investments | 53,122 | 50,585 | 50,585 | 47,056 | 47,000 |
| Food Services | 14,720 | 8,425 | 8,425 | 11,558 | 11,276 |
| Pupil Activities | 67,813 | 64,955 | 64,955 | 42,245 | 71,315 |
| Community Service Activities | - | - | - | - | - |
| Other Local Revenue | - | - | - | - | - |
| Rental/Lease | 53,727 | 53,252 | 53,252 | 36,195 | 42,543 |
| Contributions/Donations | 197,053 | 54,500 | 61,000 | 62,478 | - |
| Miscellaneous Revenue | 114,388 | 118,561 | 108,708 | 113,516 | 113,336 |
| Categorical Revenue | 291,164 | 167,000 | 257,956 | 286,996 | 275,956 |
| Other State Revenue | 17,747 | 10,000 | 10,000 | 10,759 | 10,000 |
| Grants Federal | - | - | - | - | - |
| Fund Transfer | - | (11,953) | (11,953) | - | - |
| Other Sources | - | - | - | - | - |
| Cap Reserve Bond Revenue | - | - | - | - | - |
| Grants Local | - | - | - | - | - |
| Total Revenue | \$ 7,648,725 | \$ 7,655,404 | \$ 7,742,555 | \$ 7,679,808 | \$ 7,743,141 |
| Total Sources | \$ 9,781,920 | \$ 10,174,888 | \$ 10,372,245 | \$ 10,309,498 | \$ 10,173,460 |
| Expenditures: | | | | | |
| Salaries | \$ 3,736,015 | \$ 4,022,168 | 4,012,777 | \$ 4,020,620 | \$ 4,028,507 |
| Benefits | 1,262,331 | 1,295,193 | 1,386,149 | 1,335,793 | 1,367,832 |
| Purchased Professional and Technical Services | 145,707 | 177,354 | 205,413 | 194,973 | 208,189 |
| Purchased Property Services | 776,191 | 972,596 | 794,587 | 763,159 | 953,306 |
| Other Purchased Services | 484,683 | 560,051 | 615,304 | 607,942 | 589,998 |
| Supplies | 362,146 | 409,130 | 409,130 | 395,229 | 493,129 |
| Property | 366,775 | 409,000 | 548,441 | 548,185 | 80,000 |
| Other Expenses | 18,382 | 12,725 | 17,724 | 13,278 | 22,180 |
| Other Uses of Funds | - | - | - | - | - |
| Redemption of Principal | - | - | - | - | - |
| Principal on Leases | - | - | - | - | - |
| Grant Expense | - | - | - | - | - |
| Cap Reserve Expense | - | - | - | - | - |
| Total Expenditures | \$ 7,152,230 | \$ 7,858,217 | \$ 7,989,525 | \$ 7,879,179 | \$ 7,743,141 |
| Balance on Hand June 30 | \$ 2,629,690 | \$ 2,316,671 | \$ 2,382,720 | \$ 2,430,319 | \$ 2,430,319 |
| Fund Balance as a % of Revenue | 34% | 30% | 31% | 32% | 31% |

All charter school financials prepared by charter schools and not by DCSD Business Services staff

PARKER PERFORMING ARTS CHARTER SCHOOL

| | Audited Actual 2018-2019 | Adopted Budget 2019-2020 | Final Revised Budget 2019-2020 | Estimated Actual 2019-2020 | Proposed Budget 2020-2021 |
|---|--------------------------------|--------------------------------|--------------------------------------|----------------------------------|---------------------------------|
| Balance on Hand July 1 | \$ 214,530 | \$ 317,688 | \$ 317,688 | \$ 317,688 | \$ 335,736 |
| Revenue: | | | | | |
| Per Pupil Revenue | 5,745,975 | 6,108,916 | 6,021,223 | 6,021,223 | 6,249,620 |
| Mill Levy/Override | 872,939 | 862,825 | 880,530 | 880,530 | 892,510 |
| Tuition | 310,786 | 225,000 | 225,000 | 225,000 | 229,800 |
| Transportation Fees | - | - | - | - | - |
| Earnings on Investments | - | 3,125 | 3,125 | 3,125 | - |
| Food Services | - | - | - | - | - |
| Pupil Activities | 202,559 | 150,149 | 158,949 | 158,949 | 163,717 |
| Community Service Activities | - | - | - | - | - |
| Other Local Revenue | 115,351 | 96,120 | 111,225 | 111,225 | 101,606 |
| Rental/Lease | 82,424 | 93,500 | 93,500 | 93,500 | 102,850 |
| Contributions/Donations | - | - | - | - | - |
| Miscellaneous Revenue | 14,585 | - | - | - | - |
| Categorical Revenue | - | - | - | - | - |
| Other State Revenue | 351,350 | 268,992 | 362,112 | 362,112 | 359,352 |
| Grants Federal | - | - | - | - | - |
| Fund Transfer | 75,000 | - | - | - | - |
| Other Sources | - | - | - | - | - |
| Cap Reserve Bond Revenue | - | - | - | - | - |
| Grants Local | - | - | - | - | - |
| Total Revenue | \$ 7,770,969 | \$ 7,808,627 | \$ 7,855,664 | \$ 7,855,664 | \$ 8,099,455 |
| Total Sources | \$ 7,985,499 | \$ 8,126,315 | \$ 8,173,352 | \$ 8,173,352 | \$ 8,435,191 |
| Expenditures: | | | | | |
| Salaries | \$ 3,184,652 | \$ 3,357,062 | \$ 3,313,112 | \$ 3,313,112 | \$ 3,481,774 |
| Benefits | 923,703 | 953,387 | 1,094,920 | 1,094,920 | 1,230,764 |
| Purchased Professional and Technical Services | 167,394 | 128,806 | 158,806 | 158,806 | 166,578 |
| Purchased Property Services | 1,960,937 | 2,012,363 | 2,024,363 | 2,024,363 | 1,933,395 |
| Other Purchased Services | 545,140 | 553,027 | 670,536 | 670,536 | 732,359 |
| Supplies | 321,583 | 364,599 | 380,599 | 380,599 | 352,667 |
| Property | 93,331 | 37,000 | 46,500 | 46,500 | 47,895 |
| Other Expenses | 31,071 | 179,512 | 73,780 | 73,780 | 73,933 |
| Other Uses of Funds | - | - | - | - | - |
| Redemption of Principal | 440,000 | 75,000 | 75,000 | 75,000 | - |
| Principal on Leases | - | - | - | - | - |
| Grant Expense | - | - | - | - | - |
| Cap Reserve Expense | - | - | - | - | - |
| Total Expenditures | \$ 7,667,811 | \$ 7,660,756 | \$ 7,837,616 | \$ 7,837,616 | \$ 8,019,365 |
| Balance on Hand June 30 | \$ 317,688 | \$ 465,559 | \$ 335,736 | \$ 335,736 | \$ 415,826 |
| Fund Balance as a % of Revenue | 4% | 6% | 4% | 4% | 5% |

All charter school financials prepared by charter schools and not by DCSD Business Services staff

PLATTE RIVER ACADEMY CHARTER SCHOOL

| | Audited Actual 2018-2019 | Adopted Budget 2019-2020 | Final Revised Budget 2019-2020 | Estimated Actual 2019-2020 | Proposed Budget 2020-2021 |
|---|--------------------------------|--------------------------------|--------------------------------------|----------------------------------|---------------------------------|
| Balance on Hand July 1 | \$ 1,467,118 | \$ 1,655,505 | \$ 1,744,185 | \$ 1,744,185 | \$ 1,882,316 |
| Revenue: | | | | | |
| Per Pupil Revenue | 4,000,925 | 4,150,981 | 4,172,726 | 4,172,726 | 4,261,750 |
| Mill Levy/Override | 612,630 | 607,980 | 594,299 | 594,299 | 606,520 |
| Tuition | 74,256 | - | - | - | 306,860 |
| Transportation Fees | - | - | - | - | - |
| Earnings on Investments | 84,658 | 16,000 | 70,111 | 70,111 | 26,000 |
| Food Services | 15,225 | 15,000 | 8,500 | 8,500 | 12,000 |
| Pupil Activities | 153,908 | 118,289 | 113,361 | 113,361 | 129,847 |
| Community Service Activities | 24,045 | 20,000 | 7,059 | 7,059 | 16,000 |
| Other Local Revenue | - | - | - | - | - |
| Rental/Lease | 18,216 | 18,000 | 14,028 | 14,028 | 13,000 |
| Contributions/Donations | 92,442 | 64,000 | 67,551 | 67,551 | 40,000 |
| Miscellaneous Revenue | 10,413 | 10,000 | 8,211 | 8,211 | 5,000 |
| Categorical Revenue | 66,113 | 1,000 | 79,334 | 79,334 | 83,000 |
| Other State Revenue | 154,377 | 136,069 | 141,098 | 141,098 | 128,500 |
| Grants Federal | - | - | - | - | - |
| Fund Transfer | - | - | - | - | - |
| Other Sources | - | - | - | - | - |
| Cap Reserve Bond Revenue | - | - | - | - | - |
| Grants Local | - | - | - | - | - |
| Total Revenue | \$ 5,307,207 | \$ 5,157,319 | \$ 5,276,278 | \$ 5,276,278 | \$ 5,628,477 |
| Total Sources | \$ 6,774,325 | \$ 6,812,824 | \$ 7,020,463 | \$ 7,020,463 | \$ 7,510,793 |
| Expenditures: | | | | | |
| Salaries | \$ 2,822,487 | \$ 2,824,371 | \$ 2,830,979 | \$ 2,830,979 | \$ 2,965,282 |
| Benefits | 824,643 | 799,956 | 884,334 | 884,334 | 964,475 |
| Purchased Professional and Technical Services | 87,086 | 65,680 | 57,550 | 57,550 | 69,209 |
| Purchased Property Services | 124,150 | 142,220 | 131,394 | 131,394 | 145,083 |
| Other Purchased Services | 437,625 | 545,416 | 557,398 | 557,398 | 557,474 |
| Supplies | 213,009 | 207,820 | 204,220 | 204,220 | 216,445 |
| Property | 120,880 | 75,875 | 77,500 | 77,500 | 73,920 |
| Other Expenses | 400,260 | 399,050 | 394,772 | 394,772 | 491,040 |
| Other Uses of Funds | - | - | - | - | - |
| Redemption of Principal | - | - | - | - | - |
| Principal on Leases | - | - | - | - | - |
| Grant Expense | - | - | - | - | - |
| Cap Reserve Expense | - | - | - | - | - |
| Total Expenditures | \$ 5,030,140 | \$ 5,060,388 | \$ 5,138,147 | \$ 5,138,147 | \$ 5,482,928 |
| Balance on Hand June 30 | \$ 1,744,185 | \$ 1,752,436 | \$ 1,882,316 | \$ 1,882,316 | \$ 2,027,865 |
| Fund Balance as a % of Revenue | 33% | 34% | 36% | 36% | 36% |

All charter school financials prepared by charter schools and not by DCSD Business Services staff

RENAISSANCE SECONDARY CHARTER SCHOOL

| | Audited Actual 2018-2019 | Adopted Budget 2019-2020 | Final Revised Budget 2019-2020 | Estimated Actual 2019-2020 | Proposed Budget 2020-2021 |
|---|--------------------------------|--------------------------------|--------------------------------------|----------------------------------|---------------------------------|
| Balance on Hand July 1 | \$ 555,860 | \$ 342,135 | \$ 553,895 | \$ 553,895 | \$ 646,697 |
| Revenue: | | | | | |
| Per Pupil Revenue | 2,731,963 | 3,005,824 | 2,651,387 | 2,651,387 | 2,554,548 |
| Mill Levy/Override | 408,160 | 429,205 | 379,160 | 379,160 | 382,305 |
| Tuition | - | - | - | - | - |
| Transportation Fees | - | - | - | - | - |
| Earnings on Investments | 2,344 | - | 885 | 885 | - |
| Food Services | - | - | - | - | - |
| Pupil Activities | 427,445 | 385,214 | 334,655 | 334,655 | 353,880 |
| Community Service Activities | - | - | - | - | - |
| Other Local Revenue | - | - | - | - | - |
| Rental/Lease | - | - | - | - | - |
| Contributions/Donations | 4,943 | - | 4,336 | 4,336 | - |
| Miscellaneous Revenue | 17,556 | - | 5,052 | 5,052 | - |
| Categorical Revenue | - | - | 50,000 | - | - |
| Other State Revenue | 159,797 | 120,251 | 123,729 | 123,729 | 106,467 |
| Grants Federal | 214,299 | - | - | - | - |
| Fund Transfer | 25,375 | - | 336,970 | 336,970 | - |
| Other Sources | - | - | - | - | - |
| Cap Reserve Bond Revenue | - | - | - | - | - |
| Grants Local | - | - | - | - | - |
| Total Revenue | \$ 3,991,882 | \$ 3,940,494 | \$ 3,886,174 | \$ 3,836,174 | \$ 3,397,200 |
| Total Sources | \$ 4,547,742 | \$ 4,282,629 | \$ 4,440,069 | \$ 4,390,069 | \$ 4,043,897 |
| Expenditures: | | | | | |
| Salaries | \$ 1,695,681 | \$ 1,749,542 | \$ 1,699,671 | \$ 1,699,671 | \$ 1,664,710 |
| Benefits | 484,584 | 559,555 | 553,306 | 503,306 | 545,823 |
| Purchased Professional and Technical Services | 116,143 | 156,841 | 113,072 | 113,072 | 139,057 |
| Purchased Property Services | 1,045,848 | 1,068,271 | 867,256 | 867,256 | 1,023,757 |
| Other Purchased Services | 310,425 | 433,337 | 390,752 | 390,752 | 391,374 |
| Supplies | 71,310 | 66,369 | 81,890 | 81,890 | 66,049 |
| Property | 13,912 | 13,305 | 44,311 | 44,311 | 3,500 |
| Other Expenses | 9,204 | 8,680 | 15,828 | 15,828 | 10,000 |
| Other Uses of Funds | 7,442 | - | 2,286 | 2,286 | - |
| Redemption of Principal | - | - | - | - | - |
| Principal on Leases | - | - | - | - | - |
| Grant Expense | 214,299 | - | - | - | - |
| Cap Reserve Expense | 25,000 | 25,000 | 25,000 | 25,000 | 25,000 |
| Total Expenditures | \$ 3,993,847 | \$ 4,080,899 | \$ 3,793,372 | \$ 3,743,372 | \$ 3,869,270 |
| Balance on Hand June 30 | \$ 553,895 | \$ 201,730 | \$ 646,697 | \$ 646,697 | \$ 174,627 |
| Fund Balance as a % of Revenue | 14% | 5% | 17% | 17% | 5% |

All charter school financials prepared by charter schools and not by DCSD Business Services staff

SKY VIEW ACADEMY CHARTER SCHOOL

| | Audited Actual 2018-2019 | Adopted Budget 2019-2020 | Final Revised Budget 2019-2020 | Estimated Actual 2019-2020 | Proposed Budget 2020-2021 |
|---|---|---|---|---|--|
| Balance on Hand July 1 | \$ 1,586,435 | \$ 1,595,185 | \$ 1,595,185 | \$ 1,595,185 | \$ 1,646,141 |
| Revenue: | | | | | |
| Per Pupil Revenue | 9,599,241 | 10,595,851 | 10,656,735 | 10,562,531 | 10,408,728 |
| Mill Levy/Override | 1,462,260 | 1,497,447 | 1,548,010 | 1,500,380 | 1,439,904 |
| Tuition | 1,063,129 | 554,570 | 867,700 | 643,404 | 872,900 |
| Transportation Fees | - | - | - | - | - |
| Earnings on Investments | - | - | - | 2,539 | 6,000 |
| Food Services | - | - | - | - | - |
| Pupil Activities | 398,344 | 396,540 | 389,085 | 361,721 | 383,690 |
| Community Service Activities | - | - | - | - | - |
| Other Local Revenue | - | - | - | - | - |
| Rental/Lease | 30,180 | 20,000 | 30,000 | 22,830 | 30,000 |
| Contributions/Donations | 55,050 | 135,000 | 145,071 | 145,146 | 108,000 |
| Miscellaneous Revenue | 55,037 | 31,433 | 93,000 | 93,218 | 93,000 |
| Categorical Revenue | 368,181 | 378,591 | 356,049 | 360,274 | 349,800 |
| Other State Revenue | 249,482 | 92,531 | 271,188 | 270,865 | 252,000 |
| Grants Federal | - | - | - | - | - |
| Fund Transfer | (252,466) | - | 25,175 | 25,175 | 15,000 |
| Other Sources | - | - | - | - | - |
| Cap Reserve Bond Revenue | - | - | - | - | - |
| Grants Local | - | - | - | - | - |
| Total Revenue | \$ 13,028,438 | \$ 13,701,963 | \$ 14,382,013 | \$ 13,988,083 | \$ 13,959,022 |
| Total Sources | \$ 14,614,873 | \$ 15,297,148 | \$ 15,977,198 | \$ 15,583,268 | \$ 15,605,163 |
| Expenditures: | | | | | |
| Salaries | \$ 6,567,765 | \$ 7,196,351 | \$ 7,206,387 | \$ 7,217,898 | \$ 7,092,836 |
| Benefits | 2,178,062 | 2,184,999 | 2,386,161 | 2,395,317 | 2,467,861 |
| Purchased Professional and Technical Services | 269,001 | 313,250 | 331,533 | 300,249 | 325,035 |
| Purchased Property Services | 2,203,645 | 2,202,819 | 2,228,029 | 2,167,749 | 2,224,642 |
| Other Purchased Services | 967,524 | 1,109,981 | 1,221,006 | 1,146,725 | 1,150,006 |
| Supplies | 575,938 | 596,960 | 607,670 | 478,121 | 544,625 |
| Property | 229,013 | 185,000 | 215,000 | 199,363 | 100,000 |
| Other Expenses | 28,740 | 59,447 | 73,339 | 31,705 | 25,690 |
| Other Uses of Funds | - | - | - | - | - |
| Redemption of Principal | - | - | - | - | - |
| Principal on Leases | - | - | - | - | - |
| Grant Expense | - | - | - | - | - |
| Cap Reserve Expense | - | - | - | - | - |
| Total Expenditures | \$ 13,019,688 | \$ 13,848,807 | \$ 14,269,125 | \$ 13,937,127 | \$ 13,930,695 |
| Balance on Hand June 30 | \$ 1,595,185 | \$ 1,448,341 | \$ 1,708,073 | \$ 1,646,141 | \$ 1,674,468 |
| Fund Balance as a % of Revenue | 12% | 11% | 12% | 12% | 12% |

All charter school financials prepared by charter schools and not by DCSD Business Services staff

STEM SCHOOL HIGHLANDS RANCH CHARTER

| | Audited Actual 2018-2019 | Adopted Budget 2019-2020 | Final Revised Budget 2019-2020 | Estimated Actual 2019-2020 | Proposed Budget 2020-2021 |
|---|--------------------------------|--------------------------------|--------------------------------------|----------------------------------|---------------------------------|
| Balance on Hand July 1 | \$ 3,802,492 | \$ 7,166,162 | \$ 7,166,162 | \$ 7,166,162 | \$ 9,819,650 |
| Revenue: | | | | | |
| Per Pupil Revenue | 14,368,201 | 14,770,123 | 14,043,852 | 14,300,867 | 13,982,203 |
| Mill Levy/Override | 2,195,235 | 2,160,038 | 2,061,925 | 2,047,579 | 2,022,804 |
| Tuition | - | - | - | - | - |
| Transportation Fees | - | - | - | - | - |
| Earnings on Investments | 135,944 | 85,000 | 85,000 | 167,757 | 140,000 |
| Food Services | - | - | - | - | - |
| Pupil Activities | 583,295 | 360,888 | 325,380 | 337,370 | 358,400 |
| Community Service Activities | - | - | - | - | - |
| Other Local Revenue | 205 | - | - | - | - |
| Rental/Lease | 61,000 | 54,000 | 54,000 | 66,000 | 66,000 |
| Contributions/Donations | 140,119 | 50,000 | 150,000 | 279,417 | 50,000 |
| Miscellaneous Revenue | - | - | - | - | - |
| Categorical Revenue | 560 | - | - | - | - |
| Other State Revenue | 923,681 | 562,696 | 537,451 | 567,473 | 481,415 |
| Grants Federal | - | - | - | - | - |
| Fund Transfer | - | - | - | - | - |
| Other Sources | - | - | - | - | - |
| Cap Reserve Bond Revenue | - | - | - | - | - |
| Grants Local | - | - | - | - | - |
| Total Revenue | \$ 18,408,240 | \$ 18,042,745 | \$ 17,257,608 | \$ 17,766,463 | \$ 17,100,822 |
| Total Sources | \$ 22,210,732 | \$ 25,208,907 | \$ 24,423,770 | \$ 24,932,625 | \$ 26,920,472 |
| Expenditures: | | | | | |
| Salaries | \$ 7,937,784 | \$ 8,396,345 | \$ 9,024,100 | \$ 7,625,129 | \$ 9,135,000 |
| Benefits | 2,192,164 | 2,335,761 | 2,234,861 | 2,054,857 | 2,660,299 |
| Purchased Professional and Technical Services | 184,290 | 285,985 | 300,960 | 294,377 | 375,000 |
| Purchased Property Services | 2,211,273 | 2,619,766 | 2,257,473 | 2,174,242 | 2,200,864 |
| Other Purchased Services | 1,474,625 | 1,370,671 | 1,627,460 | 1,513,528 | 1,794,080 |
| Supplies | 409,287 | 626,030 | 598,006 | 355,943 | 500,000 |
| Property | 545,572 | 1,166,950 | 633,200 | 951,919 | 435,600 |
| Other Expenses | 26,577 | 867,510 | 275,200 | 41,676 | 300,000 |
| Other Uses of Funds | 63,000 | - | - | 101,304 | - |
| Redemption of Principal | - | - | - | - | - |
| Principal on Leases | - | - | - | - | - |
| Grant Expense | - | - | - | - | - |
| Cap Reserve Expense | - | - | - | - | - |
| Total Expenditures | \$ 15,044,571 | \$ 17,669,019 | \$ 16,951,260 | \$ 15,112,975 | \$ 17,400,843 |
| Balance on Hand June 30 | \$ 7,166,162 | \$ 7,539,888 | \$ 7,472,510 | \$ 9,819,650 | \$ 9,519,629 |
| Fund Balance as a % of Revenue | 39% | 42% | 43% | 55% | 56% |

All charter school financials prepared by charter schools and not by DCSD Business Services staff

WORLD COMPASS ACADEMY CHARTER SCHOOL

| | Audited Actual 2018-2019 | Adopted Budget 2019-2020 | Final Revised Budget 2019-2020 | Estimated Actual 2019-2020 | Proposed Budget 2020-2021 |
|---|---|---|---|---|--|
| Balance on Hand July 1 | \$ 881,607 | \$ 1,375,267 | \$ 1,476,224 | \$ 1,476,224 | \$ 1,713,882 |
| Revenue: | | | | | |
| Per Pupil Revenue | 4,667,749 | 5,056,262 | 5,072,705 | 5,075,000 | 5,007,830 |
| Mill Levy/Override | 713,221 | 760,628 | 741,562 | 742,000 | 738,567 |
| Tuition | 598,282 | 398,499 | 350,590 | 247,548 | 352,506 |
| Transportation Fees | - | - | - | - | - |
| Earnings on Investments | - | - | - | - | - |
| Food Services | - | - | - | - | - |
| Pupil Activities | 122,533 | 68,775 | 90,000 | 65,000 | 70,000 |
| Community Service Activities | - | - | - | - | - |
| Other Local Revenue | 159,089 | 128,800 | 140,000 | 140,000 | 140,000 |
| Rental/Lease | 43,322 | 19,740 | 19,740 | 22,000 | 14,400 |
| Contributions/Donations | - | 15,000 | 15,000 | - | - |
| Miscellaneous Revenue | 11,251 | 18,000 | 1,300 | 5,000 | 1,300 |
| Categorical Revenue | - | - | - | - | - |
| Other State Revenue | 290,938 | 157,938 | 257,178 | 275,000 | 237,728 |
| Grants Federal | - | - | - | - | - |
| Fund Transfer | (162,442) | - | 143,000 | 121,986 | - |
| Other Sources | - | - | - | - | - |
| Cap Reserve Bond Revenue | - | - | - | - | - |
| Grants Local | - | - | - | - | - |
| Total Revenue | \$ 6,443,943 | \$ 6,623,642 | \$ 6,831,075 | \$ 6,693,534 | \$ 6,562,331 |
| Total Sources | \$ 7,325,550 | \$ 7,998,909 | \$ 8,307,299 | \$ 8,169,758 | \$ 8,276,213 |
| Expenditures: | | | | | |
| Salaries | \$ 2,825,079 | \$ 2,868,131 | \$ 2,987,367 | \$ 2,950,000 | \$ 2,835,131 |
| Benefits | 873,255 | 941,811 | 1,004,250 | 900,000 | 1,004,182 |
| Purchased Professional and Technical Services | 315,078 | 331,081 | 323,656 | 390,000 | 293,656 |
| Purchased Property Services | 1,019,912 | 1,420,123 | 1,426,873 | 1,400,000 | 1,586,981 |
| Other Purchased Services | 500,182 | 476,235 | 587,085 | 575,000 | 634,361 |
| Supplies | 291,061 | 236,287 | 172,787 | 177,000 | 172,787 |
| Property | 11,137 | 43,218 | 45,218 | 38,876 | 17,000 |
| Other Expenses | 13,621 | 186,196 | 27,948 | 25,000 | 6,165 |
| Other Uses of Funds | - | - | - | - | - |
| Redemption of Principal | - | - | - | - | - |
| Principal on Leases | - | - | - | - | - |
| Grant Expense | - | - | - | - | - |
| Cap Reserve Expense | - | - | - | - | - |
| Total Expenditures | \$ 5,849,326 | \$ 6,503,082 | \$ 6,575,184 | \$ 6,455,876 | \$ 6,550,263 |
| Balance on Hand June 30 | \$ 1,476,224 | \$ 1,495,827 | \$ 1,732,115 | \$ 1,713,882 | \$ 1,725,950 |
| Fund Balance as a % of Revenue | 23% | 23% | 25% | 26% | 26% |

All charter school financials prepared by charter schools and not by DCSD Business Services staff

BUDGET RESOLUTIONS

DOUGLAS COUNTY SCHOOL DISTRICT Re. 1
 FISCAL YEAR 2019-2020
 APPROPRIATION RESOLUTION

BE IT RESOLVED by the Board of Education of Douglas County School District Re 1, Douglas and Elbert Counties, State of Colorado, that the amounts shown in the following schedule be appropriated to each fund as specified in the Final Revised Budget for the fiscal year beginning July 1, 2019 and ending June 30, 2020.

| Fund | Amount |
|--|----------------|
| General Fund (10) | \$ 736,997,294 |
| Outdoor Education Fund (13) | \$ 1,545,120 |
| Capital Projects Fund (14) | \$ 10,690,510 |
| Full Day Kindergarten Fund (15) | \$ - |
| Transportation Fund (25) | \$ 26,753,802 |
| Nutrition Services NSLP Fund (21) | \$ 14,463,860 |
| Nutrition Services Non-NSLP Fund (28) | \$ 7,094,146 |
| Governmental Designated Purpose Grants Fund (22) | \$ 43,859,687 |
| Athletics and Activities Fund (26) | \$ 17,852,985 |
| Child Care Fund (29) | \$ 16,143,921 |
| Bond Redemption Fund (31) | \$ 53,499,974 |
| Certificate of Participation Lease Payment Fund (39) | \$ 3,409,106 |
| Bond Building Fund (41) | \$ 64,673,853 |
| Certificate of Participation Building Fund (45) | \$ - |
| Medical Fund (65) | \$ 56,280,269 |
| Short Term Disability Insurance Fund (66) | \$ 707,000 |
| Pupil Activity Fund (74) | \$ 2,854,883 |
| Private Purpose Trust Fund (75) | \$ 55,000 |

Revised and approved this 9th day of June 2020 in accordance with 22-44-110(4).

 David Ray, President
 Board of Education

Attest:

 Elizabeth Hanson, Secretary

DOUGLAS COUNTY SCHOOL DISTRICT Re. 1
 FISCAL YEAR 2019-2020
 RESOLUTION AUTHORIZING THE USE OF A PORTION OF BEGINNING FUND BALANCE AS AUTHORIZED BY
 COLORADO STATUTES

WHEREAS, CRS 22-44-105 states that a budget, duly adopted pursuant to this article, shall not provide for expenditures, interfund transfers, or reserves, in excess of available revenues and beginning fund balance.

WHEREAS, the Board of Education may authorize the use of a portion of the beginning fund balance in the budget, stating the amount to be used, the purpose for which the expenditure is needed, and the District's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit.

WHEREAS, the Board of Education has determined the beginning fund balances in the Capital Projects, Transportation, Nutrition Services NSLP, Bond Building Fund, Medical and Short Term Disability Insurance funds are sufficient to allow for the one-time expenditures and the action will not lead to an ongoing deficit.

NOW, THEREFORE, BE IT RESOLVED:

IN ACCORDANCE with C.R.S. 22-44-105, the Board of Education of Douglas County School District RE 1, Douglas and Elbert Counties, State of Colorado, authorizes the use of a portion of the 2019-2020 beginning fund balance for the following funds:

| Fund | Amount | Purpose for Use of Beginning Fund Balance |
|--|---------------|---|
| General Fund (10) | \$ - | No budgeted use of beginning fund balance |
| Outdoor Education Fund (13) | \$ - | No budgeted use of beginning fund balance |
| Capital Projects Fund (14) | \$ 467,991 | Intentional draw down of fund balance for school funded capital projects carried over from prior year |
| Full Day Kindergarten Fund (15) | \$ - | N/A |
| Transportation Fund (25) | \$ 496,474 | Potential draw-down of accumulated FB for Transportation operational expenses |
| Nutrition Services NSLP Fund (21) | \$ 153,074 | Potential draw-down of accumulated FB for Nutrition operational expenses |
| Nutrition Services Non-NSLP Fund (28) | \$ - | No budgeted use of beginning fund balance |
| Governmental Designated Purpose Grants Fund (22) | \$ - | No budgeted use of beginning fund balance |
| Athletics and Activities Fund (26) | \$ - | No budgeted use of beginning fund balance |
| Child Care Fund (29) | \$ - | No budgeted use of beginning fund balance |

(continued on next page)

| Fund | Amount | Purpose for Use of Beginning Fund Balance |
|--|---------------|---|
| Bond Redemption Fund (31) | \$ - | No budgeted use of beginning fund balance |
| Certificate of Participation Lease Payment Fund (39) | \$ - | No budgeted use of beginning fund balance |
| Bond Building Fund (41) | \$ 58,978,000 | Intentional draw-down of accumulated FB for 2018 Bond capital projects |
| Certificate of Participation Building Fund (45) | \$ - | N/A |
| Medical Fund (65) | \$ 2,970,353 | Intentional draw-down of accumulated FB due to employer-paid premium cost savings in General Fund |
| Short Term Disability Insurance Fund (66) | \$ 217,000 | Intentional draw-down of accumulated FB due to employer-paid premium cost savings in General Fund |
| Pupil Activity Fund (74) | \$ - | No budgeted use of beginning fund balance |
| Private Purpose Trust Fund (75) | \$ - | No budgeted use of beginning fund balance |

BE IT FURTHER RESOLVED, the use of this portion of these beginning fund balances for the purpose/s set forth above will not lead to ongoing deficits in the funds.

Revised and approved this 9th day of June 2020 in accordance with 22-44-110(4).

David Ray, President
Board of Education

Attest:

Elizabeth Hanson, Secretary
Board of Education



