

Douglas County School District Financial Plan & Budget

Revised Budget | 2019-2020



Douglas County School District
Learn Today, Lead Tomorrow

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EXECUTIVE SUMMARY

DOUGLAS COUNTY SCHOOL DISTRICT, Re. 1

Colorado

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Assistant Superintendent

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Amanda Thompson
Chief Human Resources Officer

Stacy Rader
Chief Communications Officer

Mary Kay Klimesh
General Counsel

DOUGLAS COUNTY SCHOOL DISTRICT BUDGET COMMITMENTS FOR 2019-2020

Douglas County School District will continue to drive as much funding as reasonably possible to school budgets and employee compensation while still maintaining critical supports. All new revenue from the School Finance Act will primarily be allocated to salary and benefit increases after meeting increases in expenses due to needs such as Special Education, PERA contributions and other contractual obligations. With the passage of 5B ballot measure in November 2018, DCSD has General Obligation Bond funds available for facility reinvestment, information technology, safety and security, and transportation.

On June 18, 2019, the Board of Education adopted a budget with a use of \$2,729,000 of fund balance (budgeted expenditures exceed budgeted revenue). The budget was not adopted fund balance neutral (budgeted revenue will equal budgeted expenditures) primarily in order to spend down the savings accumulated from the first year collection of the 2018 mill levy override in 2018-2019. More information on the budgeted use of the 2018 mill levy override is on page 4.

The budget presented to the Board of Education for revision on January 21, 2020 includes a use of fund balance (where budgeted expenditures will exceed budgeted revenue). All changes in fund balance presented in the Revised Budget are changes since the fiscal year began on July 1, 2019. The major changes to the budget are presented on page 3. The Revised Budget was built using the same budget philosophy as used in the Adopted Budget. This includes the continued use of zero-based budgeting for all central administration departments and an emphasis on minimizing budget to actual variance in financial reporting.

DCSD commits to a 100% equal per pupil share of mill levy override funds with District charter schools based on charter schools' October Count funded pupil count in the 2019-2020 Revised Budget. Please see the [LINK](#) to the Board of Education resolution from June 5, 2018 for more information.



MAJOR CHANGES TO DCSD BUDGET SINCE ADOPTION ON JUNE 18, 2019

The District's financial plan, adopted in June of the year prior to the budget year, may be amended with respect to both revenues and expenditures by the Board of Education prior to January 31st of the current year. After January 31st, supplemental budgets may be amended when money for a specific purpose other than ad valorem taxes becomes available to meet a contingency per C.R.S. 22-44-110(5). The Board of Education may revise the total budget for any of the funds due to unforeseen circumstances that did not exist at the time of the original budget adoption, such as emergencies or unanticipated revenues.

School districts in Colorado are funded based on the Student October Count. The Adopted Budget was built with projected enrollment before Student October Count. When calculating Funded Pupil Count (FPC), full day kindergarten students now count as 1.00 funded pupils like students in grades 1-12. This was a change for 2019-2020 based on the Colorado Legislature passing HB19-1272 to fund free full day kindergarten. Half day kindergarten students count as 0.58 funded pupils and Special Education Early Childhood students count as 0.50 funded pupils. Typical Early Childhood students are excluded from FPC.

Year-over-year from October 2018 to October 2019, DCSD FPC increased 1,479 funded pupils from 63,926 to 65,405. However, FPC only increased due to the change in FPC calculation for full day kindergarten students. Year-over-year DCSD enrollment (all students) decreased 286 students from 67,591 to 67,305. Of this decline in students, 533 were in district-run schools which means the decrease in enrollment for district-run schools was partially offset by an increase in charter school enrollment. However, October 2019 compared to projected enrollment for 2019-2020 resulted in an increase of 11 funded pupils from 65,394 to 65,405. District-run schools' actual enrollment was 446 funded pupils higher than projections while charter schools' actual enrollment was 434 funded pupils lower than projections. The increase in funded pupil count for district-run schools resulted in an increase of \$3.65 million to district schools and programs.

Additionally, the Per Pupil Revenue determined by the Colorado Department of Education as part of the School Finance Act increased from \$8,195 in the Adopted Budget to \$8,208 for the Revised Budget. This increase resulted in \$650,000 increase in Total Program revenue to be retained by the District.

The increase over projections in funded pupil count combined with the increase in Per Pupil Revenue as well as increases to other intergovernmental revenue sources generates a source of fund balance (budgeted revenue exceeds budgeted expenditures) of \$3.3 million. This positive balance affords DCSD the opportunity to fund one-time curriculum resource needs in the 2019-2020 Revised Budget. By purchasing curriculum now, the Curriculum Instruction and Professional Growth (CIPG) department can have the curriculum and professional development in place for the start of the 2020-2021 school year. The Revised Budget includes the request to spend up to \$4 million on these curriculum needs. With the inclusion of the curriculum spend in the Revised Budget, the use of fund balance is \$0.7 million.

BUDGETED USE OF 2018 MILL LEVY OVERRIDE IN 2019-2020 REVISED BUDGET

With the passage of 5A ballot measure in November 2018, Douglas County School District has \$40 million of annual override property tax revenue for the following areas originally communicated to the voters:

- \$17 million toward addressing pay gaps for employees
- \$3.5 million toward allocating school counselors for all elementary schools
- \$2.5 million toward changing the middle and high school counselor-to-student ratio
- \$2 million toward increasing career and trade focused programming
- \$7 million toward school-level funding depending on the needs
- \$8 million toward District charter schools

DCSD received all \$40 million of override property tax in 2018-2019, but did not spend all \$40 million by June 30, 2019 primarily due to the hiring process for new school counselors and majority of school-level funding delayed to 2019-2020 budget. Therefore, DCSD intends to strategically allocate the remaining \$10.7 million of Year 1 collections of the 2018 mill levy override to the initiatives outlined in the ballot question beginning in 2019-2020. The budgeted initiatives shown below are updated from the amounts presented in the Adopted Budget based on changes since July 1, 2019:

Budget Item	Adopted Budget (\$M)	Revised Budget (\$M)	Notes
Salaries and Benefits for Existing Employees	\$ 16.9	\$ 16.9	pay increases as outlined by Human Resources department and approved by the Board of Education
Elementary School Counselors	\$ 3.4	\$ 3.5	
Middle and High School Counselors	\$ 3.6	\$ 3.6	DCSD has begun the process to recruit and hire approximately 80 new school counselors
Additional Highly Impacted (Equitable School Funding)	\$ 2.4	\$ 2.4	additional funds added to existing SBB formula at all neighborhood schools to be spent at the discretion of school
Additional SBB Allocations (Equitable School Funding)	\$ 4.1	\$ 4.1	double current per pupil funding for free and reduced lunch students at all neighborhood schools to be spent in support of at-risk students
Additional Special Education Support	\$ 1.3	\$ 1.3	
Career Tech Programming	\$ 1.6	\$ 1.6	
Charter School Pass Through	\$ 9.0	\$ 8.9	100% equal, per pupil share of MLO based on charter schools' October Count funded pupil count
Total	\$ 42.2	\$ 42.2	

DCSD anticipates spending all \$40 million of funding from the 5A mill levy override annually.



SUMMARY OF COMBINED GENERAL FUNDS

2019-2020 REVISED BUDGET

	General Fund (10)	Outdoor Education Fund (13)	Capital Projects Fund (14)	Full Day Kindergarten Fund (15)	Transportation Fund (25)
Beginning Fund Balance	\$ 87,381,177	\$ 91,766	\$ 8,563,325	\$ -	\$ 1,611,318
Revenues					
Property Taxes	\$ 259,105,639	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	29,908,277	-	-	-	-
Other Local Income	33,021,143	1,433,656	1,685,228	-	1,722,227
Intergovernmental	363,884,940	102,636	-	-	5,038,167
Other	-	-	-	-	-
Total Revenues	\$ 685,919,999	\$ 1,536,292	\$ 1,685,228	\$ -	\$ 6,760,394
Expenditures					
Salaries	319,571,983	726,286	-	-	14,887,121
Benefits	107,727,786	253,461	-	-	6,151,613
Purchased Services	33,534,106	120,009	680	-	3,689,084
Contracts w/ Charter Schools	154,044,794	-	-	-	-
Supplies	38,334,446	248,113	-	-	3,345,571
Equipment	-	102,636	3,888,826	-	-
Other	2,486,329	64,832	962,105	-	(990,500)
Total Expenditures	\$ 655,699,444	\$ 1,515,337	\$ 4,851,611	\$ -	\$ 27,082,889
BOE Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
Net Income/(Loss)	\$ 30,220,555	\$ 20,955	\$ (3,166,383)	\$ -	\$ (20,322,495)
Transfers In/(Out)	(30,920,312)	23,084	2,210,372	-	19,524,934
Net Change in Fund Balance	\$ (699,757)	\$ 44,039	\$ (956,011)	\$ -	\$ (797,561)
Ending Fund Balance	\$ 86,681,420	\$ 135,805	\$ 7,607,314	\$ -	\$ 813,757
TABOR Reserve	16,600,000	-	-	-	-
BOE Reserve	16,600,000	-	-	-	-
School Carry Over Reserve	21,793,449	-	-	-	-
Medicaid Carry Over Reserve	3,090,301	-	-	-	-
Ending Fund Balance - after reserves	\$ 28,597,670	\$ 135,805	\$ 7,607,314	\$ -	\$ 813,757

- *General Fund 10 - accounts for 69% of all the financial activity in the District inclusive of teacher salary and benefits as well as supplies and services*
- *Outdoor Education Fund 13 - accounts for the financial activity associated with Stone Canyon Outdoor Adventures, a District program providing outdoor educational experiences to 5th and 6th grade students*
- *Capital Projects Fund 14 - accounts for the financial activity associated with building remodels, equipment purchases and technology devices with a value of \$5,000 or more*
- *Full Day Kindergarten Fund (FDK) 15 – accounted for the financial activity associated with the FDK tuition based program at many of the District elementary schools. This fund was discontinued with implementation of state-funded FDK.*
- *Transportation Fund 25 – accounts for the financial activity associated with transporting students to and from school as well as field trips and athletic events*

SUMMARY OF SPECIAL REVENUE FUNDS

2019-2020 REVISED BUDGET

	Nutrition Services NSLP Fund (21)	Nutrition Services Non- NSLP Fund (28)	Governmental Designated Purpose Grants Fund (22)	Athletics and Activities Fund (26)	Child Care Fund (29)
Beginning Fund Balance	\$ 1,962,156	\$ 115,361	\$ -	\$ 1,502,422	\$ 4,044,700
Revenues					
Property Taxes	-	-	-	-	-
Specific Ownership Taxes	-	-	-	-	-
Other Local Income	11,189,152	6,881,816	580,191	12,143,474	12,058,344
Intergovernmental	2,695,000	-	15,554,067	-	-
Other	-	-	-	-	-
Total Revenues	\$ 13,884,152	\$ 6,881,816	\$ 16,134,258	\$ 12,143,474	\$ 12,058,344
Expenditures					
Salaries	4,934,047	2,435,744	8,278,072	5,388,775	7,230,788
Benefits	2,042,816	952,169	2,644,549	1,176,389	2,472,507
Purchased Services	468,605	496,220	2,440,456	5,235,638	1,244,352
Contracts w/ Charter Schools	-	-	-	-	-
Supplies	6,097,732	3,102,953	376,396	4,422,332	651,340
Equipment	51,000	24,000	1,500,066	624,146	-
Other	794,660	20,340	894,719	863,964	946,402
Total Expenditures	\$ 14,388,860	\$ 7,031,426	\$ 16,134,258	\$ 17,711,244	\$ 12,545,389
BOE Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
Net Income/(Loss)	\$ (504,708)	\$ (149,610)	\$ -	\$ (5,567,770)	\$ (487,045)
Transfers In/(Out)	351,634	93,718	-	5,790,709	487,045
Net Change in Fund Balance	\$ (153,074)	\$ (55,892)	\$ -	\$ 222,939	\$ -
Ending Fund Balance	\$ 1,809,082	\$ 59,469	\$ -	\$ 1,725,361	\$ 4,044,700
TABOR Reserve	-	-	-	-	-
BOE Reserve	-	-	-	-	-
School Carry Over Reserve	-	-	-	1,725,361	4,044,700
Medicaid Carry Over Reserve	-	-	-	-	-
Ending Fund Balance - after reserves	\$ 1,809,082	\$ 59,469	\$ -	\$ -	\$ -

- *Nutrition Services NSLP Fund 21 – accounts for the financial activity associated with breakfast and lunch meal services provided to schools on the National School Lunch Program*
- *Nutrition Services Non - NSLP Fund 28 – accounts for the financial activity associated with catering, a la carte and lunch meal services provided to schools not on the National School Lunch Program*
- *Governmental Designated Purpose Grants Fund 22 – accounts for the financial activity associated with our federal and state grants inclusive of Title I and IDEA (Individual Disabilities Education Act)*
- *Athletics and Activities Fund 26 – accounts for the financial activity associated with all the sports and activities offered at the District's secondary schools*
- *Child Care Fund 29 – accounts for the financial activity associated with the Before and After School Care program*

SUMMARY OF OTHER DISTRICT FUNDS

2019-2020 REVISED BUDGET

	Bond Redemption Fund (31)	Certificate of Participation Lease Payment Fund (39)	Building Funds (41 and 45)	Self Insured Health Funds (65 and 66)	Pupil Activity Fund (74)	Private Purpose Trust Fund (75)
Beginning Fund Balance	\$ 61,833,048	\$ 20,215	\$ 267,785,742	\$ 11,618,411	\$ 1,153,729	\$ 34,012
Revenues						
Property Taxes	58,693,094	-	-	-	-	-
Specific Ownership Taxes	-	-	-	-	-	-
Other Local Income	1,072,014	971,105	5,581,445	53,335,856	1,697,993	56,000
Intergovernmental	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Revenues	\$ 59,765,108	\$ 971,105	\$ 5,581,445	\$ 53,335,856	\$ 1,697,993	\$ 56,000
Expenditures						
Salaries	-	-	66,547	36,900	161,322	-
Benefits	-	-	23,408	2,579,579	35,249	-
Purchased Services	5,349	6,750	1,350,686	52,114,545	121,319	-
Contracts w/ Charter Schools	-	-	-	-	-	-
Supplies	-	-	56,269	56,245	1,125,342	-
Equipment	-	-	60,344,335	-	65,106	-
Other	53,494,625	3,402,356	-	-	87,117	55,000
Total Expenditures	\$ 53,499,974	\$ 3,409,106	\$ 61,841,245	\$ 54,787,269	\$ 1,595,455	\$ 55,000
BOE Contingency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Income/(Loss)	\$ 6,265,134	\$ (2,438,001)	\$ (56,259,800)	\$ (1,451,413)	\$ 102,538	\$ 1,000
Transfers In/(Out)	-	2,438,816	-	-	-	-
Net Change in Fund Balance	\$ 6,265,134	\$ 815	\$ (56,259,800)	\$ (1,451,413)	\$ 102,538	\$ 1,000
Ending Fund Balance	\$ 68,098,182	\$ 21,030	\$ 211,525,942	\$ 10,166,998	\$ 1,256,267	\$ 35,012
TABOR Reserve	-	-	-	-	-	-
BOE Reserve	-	-	-	-	-	-
School Carry Over Reserve	-	-	-	-	-	-
Medicaid Carry Over Reserve	-	-	-	-	-	-
Ending Fund Balance - after reserves	\$ 68,098,182	\$ 21,030	\$ 211,525,942	\$ 10,166,998	\$ 1,256,267	\$ 35,012

- *Bond Redemption Fund 31 – accounts for the financial activity associated with the collection of property taxes and the payment of interest and principal on general obligation bond debt approved by the taxpayer through an election*
- *COP Lease Payment Fund 39 – accounts for the financial activity associated with the payment of interest and principal on certificates of participation authorized by the Board of Education and funded through a transfer from General Fund*
- *Building Funds 41 and 45 – accounts for the financial activity associated with capital projects and equipment funded from the proceeds of General Obligation Bonds as well as Certificates of Participation*
- *Self-Insured Health Funds 65 and 66 – accounts for the financial activity associated with the payment of premiums and claims associated with the Medical and Short Term Disability Insurance programs*
- *Pupil Activity Fund 74 – accounts for the financial activity associated with student led and controlled clubs and activities that may include fundraisers and donation projects to other non-profit organizations*
- *Private Purpose Trust Fund 75 – accounts for the financial activity associated with the Philip S Miller Trust providing scholarships to Castle Rock area high school students at Castle View, Douglas County, and Ponderosa High Schools*

BUDGETED REVENUES

ADOPTED AS OF JUNE 18, 2019

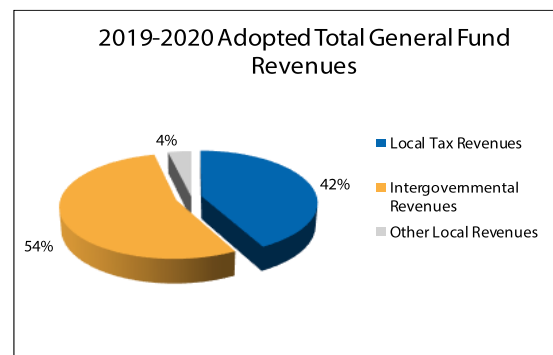
The funded pupil count (FPC) in 2019-2020 was projected to be 65,394, of which 2,041 were online students. When calculating FPC beginning in 2019-2020, half day kindergarten students count as 0.58 funded pupils, full day kindergarten students count as 1.00 funded pupils and students in ECE with Special Education needs are counted as 0.50 funded pupils. Typical ECE students are excluded from FPC. DCSD is funded based on FPC and not enrollment which is defined as total students educated. Enrollment in 2019-2020 was projected to be 67,539. Total enrollment was projected to decrease 52 students from 2018-2019.

TOTAL SOURCES BY FUND	2019-2020 Adopted Budgeted Revenues			
	Beginning Fund Balance	Revenues	Transfers In	Total Sources
General (see chart below)	\$ 84,534,323	\$ 678,198,207	\$ -	\$ 762,732,530
Outdoor Education	116,666	1,431,955	23,084	1,571,705
Capital Projects	8,038,859	1,995,000	260,105	10,293,964
Full Day Kindergarten	-	-	-	-
Transportation	1,507,698	6,290,577	19,458,193	27,256,468
Total Combined General Fund	\$ 94,197,546	\$ 687,915,739	\$ 19,741,382	\$ 801,854,667
Nutrition Services NSLP	1,971,118	13,810,295	351,634	16,133,047
Nutrition Services Non-NSLP	29,785	6,881,816	93,718	7,005,319
Governmental Designated Purpose Grants	-	16,831,918	-	16,831,918
Athletics and Activities	1,793,156	11,456,176	5,314,918	18,564,250
Child Care	5,023,041	12,058,344	487,045	17,568,430
Total Special Revenue Fund	\$ 8,817,100	\$ 61,038,549	\$ 6,247,315	\$ 76,102,964
Bond Redemption	62,301,345	53,494,625	-	115,795,970
Certificates of Participation (COP) Lease Payments	19,197	970,290	2,438,816	3,428,303
Total Debt Service and Lease Payment Fund	\$ 62,320,542	\$ 54,464,915	\$ 2,438,816	\$ 119,224,273
Bond Building	267,975,833	6,550,790	-	274,526,623
Certificates of Participation (COP) Building	-	-	-	-
Total Building Fund	\$ 267,975,833	\$ 6,550,790	\$ -	\$ 274,526,623
Medical	10,523,294	51,538,781	-	62,062,075
Short Term Disability Insurance	792,621	475,940	-	1,268,561
Total Internal Service Fund	\$ 11,315,915	\$ 52,014,721	\$ -	\$ 63,330,636
Pupil Activity	1,120,623	1,701,154	-	2,821,777
Private Purpose Trust	33,512	56,000	-	89,512
Total Trust and Agency Fund	\$ 1,154,135	\$ 1,757,154	\$ -	\$ 2,911,289

2019-2020 General Fund Revenues by Type on a Per Pupil Basis

Per Pupil Revenue from State	\$	8,195
Mill Levy Override		1,127
Other Intergovernmental Revenue		389
School-Based Revenue		180
SOT out of Formula		184
Charter Purchased Service Revenue		150
Other Local Revenue		146
Total Per Pupil Revenue	\$	10,371

¹ General Fund Revenues include charter school pass through of \$157.7 million.



BUDGETED REVENUES

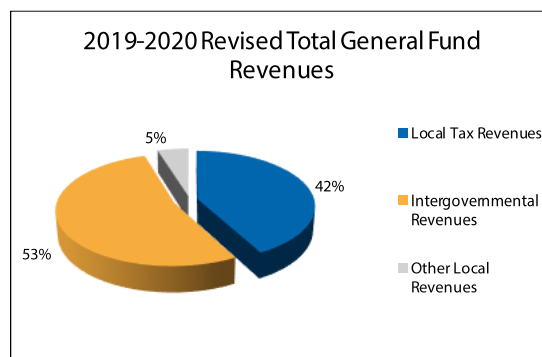
REVISED AS OF JANUARY 21, 2020

The actual funded pupil count (FPC) in 2019-2020 is 65,405 of which 1,958 are online students. When calculating FPC beginning in 2019-2020, half day kindergarten students count as 0.58 funded pupils, full day kindergarten students count as 1.00 funded pupils and students in ECE with Special Education needs are counted as 0.50 funded pupils. Typical ECE students are excluded from FPC. DCSD is funded based on FPC and not enrollment which is defined as total students educated. Enrollment in 2019-2020 is 67,305. Total enrollment decreased 286 students from 2018-2019.

TOTAL SOURCES BY FUND	2019-2020 Revised Budgeted Revenues			
	Beginning Fund Balance	Revenues	Transfers In	Total Sources
General (see chart below)	\$ 87,381,177	\$ 685,919,999	\$ -	\$ 773,301,176
Outdoor Education	91,766	1,536,292	23,084	1,651,142
Capital Projects	8,563,325	1,685,228	2,210,371	12,458,924
Full Day Kindergarten	-	-	-	-
Transportation	1,611,318	6,760,394	19,524,934	27,896,646
Total Combined General Fund	\$ 97,647,586	\$ 695,901,913	\$ 21,758,389	\$ 815,307,888
Nutrition Services NSLP	1,962,156	13,884,152	351,634	16,197,942
Nutrition Services Non-NSLP	115,361	6,881,816	93,718	7,090,895
Governmental Designated Purpose Grants	-	16,134,258	-	16,134,258
Athletics and Activities	1,502,422	12,143,474	5,790,709	19,436,605
Child Care	4,044,700	12,058,344	487,045	16,590,089
Total Special Revenue Fund	\$ 7,624,639	\$ 61,102,044	\$ 6,723,106	\$ 75,449,789
Bond Redemption	61,833,048	59,765,108	-	121,598,156
Certificates of Participation (COP) Lease Payments	20,215	971,105	2,438,816	3,430,136
Total Debt Service and Lease Payment Fund	\$ 61,853,263	\$ 60,736,213	\$ 2,438,816	\$ 125,028,292
Bond Building	267,785,742	5,581,445	-	273,367,187
Certificates of Participation (COP) Building	-	-	-	-
Total Building Fund	\$ 267,785,742	\$ 5,581,445	\$ -	\$ 273,367,187
Medical	10,842,778	52,859,916	-	63,702,694
Short Term Disability Insurance	775,633	475,940	-	1,251,573
Total Internal Service Fund	\$ 11,618,411	\$ 53,335,856	\$ -	\$ 64,954,267
Pupil Activity	1,153,729	1,697,993	-	2,851,722
Private Purpose Trust	34,012	56,000	-	90,012
Total Trust and Agency Fund	\$ 1,187,741	\$ 1,753,993	\$ -	\$ 2,941,734

2019-2020 General Fund Revenues by Type on a Per Pupil Basis

Per Pupil Revenue from State	\$ 8,208
Mill Levy Override	1,127
Other Intergovernmental Revenue	434
School-Based Revenue	180
SOT Out of Formula	214
Charter Purchased Service Revenue	172
Other Local Revenue	153
Total Per Pupil Revenue	\$ 10,487



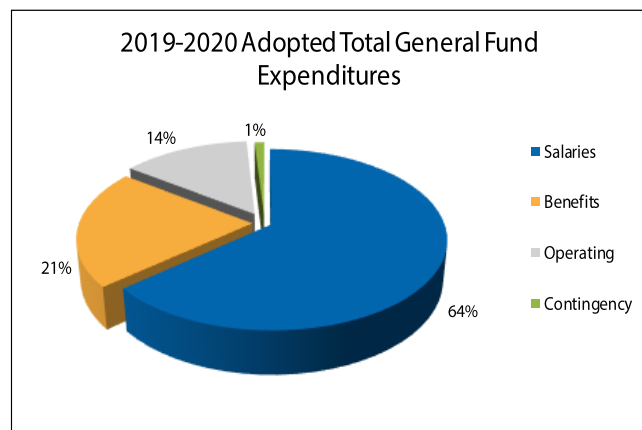
¹ General Fund Revenues include charter school pass through of \$154.0 million.

BUDGETED EXPENDITURES ADOPTED AS OF JUNE 18, 2019

Salaries and **Benefits** account for the largest component of General Fund expenditures at 85% of the total. The Adopted Budget included contingency in the total amount of \$5.3 million.

TRANSFERS AND EXPENDITURES BY FUND	2019-2020 Adopted Budgeted Expenditures & Transfers		
	Budgeted Expenditures	Budgeted Transfers Out	Total Budgeted Activity
General (see chart below)	\$ 652,499,694	\$ 28,427,513	\$ 680,927,207
Outdoor Education	1,427,758	-	1,427,758
Capital Projects	1,808,020	-	1,808,020
Full Day Kindergarten	-	-	-
Transportation	26,545,163	-	26,545,163
Total Combined General Fund	\$ 682,280,635	\$ 28,427,513	\$ 710,708,148
Nutrition Services NSLP	14,139,920	-	14,139,920
Nutrition Services Non-NSLP	6,992,110	-	6,992,110
Governmental Designated Purpose Grants	16,831,918	-	16,831,918
Athletics and Activities	16,771,094	-	16,771,094
Child Care	12,545,389	-	12,545,389
Total Special Revenue Fund	\$ 67,280,431	\$ -	\$ 67,280,431
Bond Redemption	53,499,974	-	53,499,974
Certificates of Participation (COP) Lease Payments	3,409,106	-	3,409,106
Total Debt Service and Lease Payment Fund	\$ 56,909,080	\$ -	\$ 56,909,080
Bond Building	56,285,526	-	56,285,526
Certificates of Participation (COP) Building	-	-	-
Total Building Fund	\$ 56,285,526	\$ -	\$ 56,285,526
Medical	52,265,469	-	52,265,469
Short Term Disability Insurance	707,000	-	707,000
Total Internal Service Fund	\$ 52,972,469	\$ -	\$ 52,972,469
Pupil Activity	1,701,154	-	1,701,154
Private Purpose Trust	57,000	-	57,000
Total Trust and Agency Fund	\$ 1,758,154	\$ -	\$ 1,758,154

Please note that the table above includes budgeted transfers of \$28.4 million. The general fund pass through to charters is \$157.7 million. Both of these figures are excluded from the graph to the right. A Board mandated contingency budget is included in the expenditures in the graph to the right.

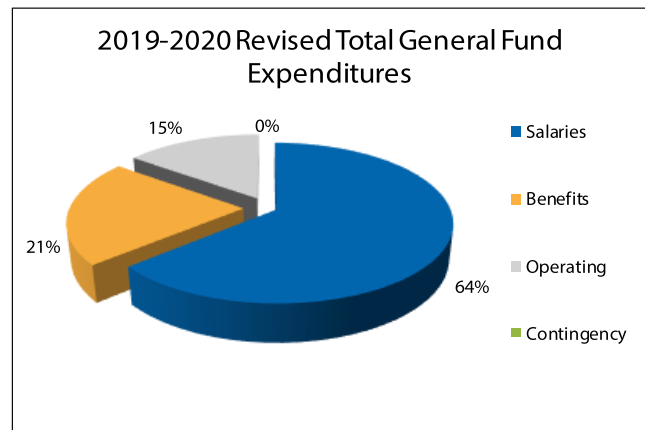


BUDGETED EXPENDITURES REVISED AS OF JANUARY 21, 2020

Salaries and **Benefits** account for the largest component of General Fund expenditures at 86% of the total. The Revised Budget includes a contingency budget in the total amount of \$0.

TRANSFERS AND EXPENDITURES BY FUND	2019-2020 Revised Budgeted Expenditures & Transfers		
	Budgeted Expenditures	Budgeted Transfers Out	Total Budgeted Activity
General (see chart below)	\$ 655,699,444	\$ 30,920,312	\$ 686,619,756
Outdoor Education	1,515,337	-	1,515,337
Capital Projects	4,851,611	-	4,851,611
Full Day Kindergarten	-	-	-
Transportation	27,082,889	-	27,082,889
Total Combined General Fund	\$ 689,149,281	\$ 30,920,312	\$ 720,069,593
Nutrition Services NSLP	14,388,860	-	14,388,860
Nutrition Services Non-NSLP	7,031,426	-	7,031,426
Governmental Designated Purpose Grants	16,134,258	-	16,134,258
Athletics and Activities	17,711,244	-	17,711,244
Child Care	12,545,389	-	12,545,389
Total Special Revenue Fund	\$ 67,811,177	\$ -	\$ 67,811,177
Bond Redemption	53,499,974	-	53,499,974
Certificates of Participation (COP) Lease Payments	3,409,106	-	3,409,106
Total Debt Service and Lease Payment Fund	\$ 56,909,080	\$ -	\$ 56,909,080
Bond Building	61,841,245	-	61,841,245
Certificates of Participation (COP) Building	-	-	-
Total Building Fund	\$ 61,841,245	\$ -	\$ 61,841,245
Medical	54,080,269	-	54,080,269
Short Term Disability Insurance	707,000	-	707,000
Total Internal Service Fund	\$ 54,787,269	\$ -	\$ 54,787,269
Pupil Activity	1,595,455	-	1,595,455
Private Purpose Trust	55,000	-	55,000
Total Trust and Agency Fund	\$ 1,650,455	\$ -	\$ 1,650,455

Please note that the table above includes budgeted transfers of \$30.9 million. The general fund pass through to charters is \$154.0 million. Both of these figures are excluded from the graph to the right. A Board mandated contingency budget is included in the expenditures in the graph to the right.



USE OF DISTRICT CONTINGENCY

The 2019-2020 Adopted Budget included \$5,118,931 of District contingency. As of January 21, 2020, the contingency balance has been fully spent with \$0 remaining balance. The following uses have been approved by the Superintendent's Cabinet since July 1, 2019. All uses are organized chronologically based on approval date. There are multiple uses for Special Education staff based on increased student need for services throughout the year. Now that the contingency account is spent down to \$0, all future emergency needs typically funded by contingency will need to be funded out of reserves (savings) if approved.

2019-2020 General Fund Contingency As of July 1, 2019

Adopted Budget Contingency Beginning Balance	\$ 5,118,931
<u>Use of Contingency</u>	
math and science curriculum materials for schools	\$ 185,248
school-based Special Education staff	\$ 59,044
school-based Special Education staff	\$ 1,159,662
school-based English as a second language staff	\$ 110,667
literacy, math and science curriculum materials for schools	\$ 976,746
Meadow View pipe replacement not due to the flood claim	\$ 100,000
school-based Special Education staff	\$ 647,868
increase to Douglas County election fees for 2019 election	\$ 61,973
Building Leadership Team for Bridge Program and DC Student Support Center	\$ 14,622
Larkspur Elementary drainage study	\$ 25,975
counselor for Cherry Valley Elementary and Cloverleaf Home Education	\$ 72,924
school-based Special Education staff	\$ 176,581
campus security specialist for Plum Creek Academy	\$ 19,163
Special Education out of district tuition paid	\$ 1,508,458
Total Use of Contingency	\$ 5,118,931
Contingency Balance	\$ -

COMBINED GENERAL FUND BUDGETS

GENERAL FUND REVENUES

	Audited Actuals 2018-2019	Adopted Budget 2019-2020	Revised Budget 2019-2020
Balance on Hand July 1	67,639,636	84,534,323	87,381,177
Revenues			
Local Taxes			
Property Tax (In SFA)	163,490,322	179,994,070	185,392,639
Budget Override	73,713,000	73,713,000	73,713,000
Specific Ownership Taxes (In SFA)	16,603,766	17,897,628	15,942,634
Specific Ownership Taxes (Out of SFA)	11,472,492	12,010,649	13,965,643
Subtotal Local Taxes	<u>\$ 265,279,580</u>	<u>\$ 283,615,347</u>	<u>\$ 289,013,916</u>
Intergovernmental Revenue			
Equalization Entitlements	319,264,968	337,998,981	335,511,373
Special Education	12,365,317	13,363,903	14,243,356
Vocational Education	816,227	800,293	875,382
Gifted & Talented	634,787	651,926	639,010
Charter School Capital Construction	3,994,972	3,885,597	3,974,222
Federal - Medicaid Reimbursement	3,879,761	3,148,197	4,489,456
Other	12,033,443	3,598,135	4,152,141
Subtotal Intergovernmental Revenue	<u>\$ 352,989,475</u>	<u>\$ 363,447,032</u>	<u>\$ 363,884,940</u>
Other Local Revenue			
General Fund Interest	1,378,942	1,003,521	1,400,000
Charter School Purchased Services	8,853,018	9,833,307	11,245,325
Preschool	1,860,899	1,932,425	1,932,425
School Based	8,981,139	9,813,000	9,858,495
Other	8,808,587	8,553,575	8,584,898
Subtotal Other Local Revenue	<u>\$ 29,882,586</u>	<u>\$ 31,135,828</u>	<u>\$ 33,021,143</u>
Total Revenue	<u>\$ 648,151,641</u>	<u>\$ 678,198,207</u>	<u>\$ 685,919,999</u>
Total Program Funding*	<u>\$ 501,670,605</u>	<u>\$ 535,890,679</u>	<u>\$ 536,846,646</u>

* Equalization Entitlements plus Property Tax (in School Finance Act) plus Specific Ownership Taxes (in School Finance Act)

Property Tax increase to reflect December 2019 mill levy certification

Specific Ownership Tax reallocated between In SFA and Out of SFA to reflect School Finance Act mills as a percent of total mills decreasing due to 2018 Mill Levy Override

Federal Medicaid Reimbursement revenue increased to reflect 2018-2019 Medicaid expense report

Charter School Purchased Services increased to reflect actual purchased services from 2018-2019 and mid-year Special Education required purchased service increase

Salaries and Benefits increased primarily to account for new positions funded from District contingency after the budget was adopted

Other Purchased Services increase reflects use of District contingency for Special Education out of district tuition

Supplies increase reflects curriculum resources allocation for 2020-2021 implementation

Increase to TABOR, BOE and School Carry Over Reserve reflect audited assignments of fund balance from 2018-2019

GENERAL FUND EXPENDITURES

	Audited Actuals 2018-2019	Adopted Budget 2019-2020	Revised Budget 2019-2020
Expenditures			
Salaries	292,123,113	316,988,206	319,571,983
Administrators	21,500,099	23,526,121	21,446,916
Certified	199,620,910	219,886,413	219,631,480
ProTech	10,741,522	12,178,838	14,575,868
Classified	49,378,222	52,531,013	54,573,469
Substitutes	5,571,055	4,436,969	4,580,009
Overtime	482,535	201,003	218,665
Additional Pay	4,828,771	4,227,849	4,545,576
Benefits	106,698,531	105,687,309	107,727,786
Subtotal - Salaries & Benefits	<u>\$ 398,821,644</u>	<u>\$ 422,675,515</u>	<u>\$ 427,299,769</u>
Purchased Professional Services	7,308,615	7,214,300	8,187,835
Purchased Property Services	10,238,867	10,311,374	10,154,570
Other Purchased Services	14,353,226	13,278,153	15,191,701
Supplies	28,500,091	35,785,695	38,334,446
Equipment	-	-	-
Other	(634,935)	431,911	2,486,329
Total Expenditures	<u>\$ 458,587,507</u>	<u>\$ 489,696,948</u>	<u>\$ 501,654,650</u>
Charter School Pass Through	<u>140,793,998</u>	<u>157,683,815</u>	<u>154,044,794</u>
Transfers			
Outdoor Education Fund	123,084	23,084	23,084
Full Day Kindergarten Fund	389,255	-	-
Transportation Fund	18,409,157	19,458,193	19,524,934
Capital Projects Fund	1,493,791	260,105	2,210,372
Nutrition Services NSLP Fund	351,634	351,634	351,634
Nutrition Services Non-NSLP Fund	93,718	93,718	93,718
Child Care Fund	487,045	487,045	487,045
Athletics & Activities Fund	5,507,064	5,314,918	5,790,709
COP Lease Payments Fund	3,494,975	2,438,816	2,438,816
Total Transfers	<u>\$ 30,349,723</u>	<u>\$ 28,427,513</u>	<u>\$ 30,920,312</u>
Total Expenditures and Transfers	<u>\$ 629,731,228</u>	<u>\$ 675,808,276</u>	<u>\$ 686,619,756</u>
BOE Contingency - 1%	-	5,118,931	-
Change in Fund Balance	18,420,413	(2,729,000)	(699,757)
Ending Fund Balance	86,060,049	81,805,323	86,681,420
TABOR Reserve - 3%	16,600,000	15,356,794	16,600,000
BOE Reserve - 3%	16,600,000	15,356,794	16,600,000
School Carry Over Reserve	21,169,996	19,301,646	21,793,449
Medicaid Carry Over Reserve	2,843,817	2,875,307	3,090,301
Assignment of 2018 Mill Levy Override	10,669,034	8,369,034	8,426,131
Ending Fund Balance - after reserves	<u>\$ 18,177,202</u>	<u>\$ 20,545,748</u>	<u>\$ 20,171,539</u>

OUTDOOR EDUCATION FUND 13

This tuition-based fund accounts for activity associated with an outdoor learning environment where students are engaged in experiential learning activities. In addition to developing knowledge of the ecological surroundings, students are also involved in problem solving, being creative and constructing meaningful solutions. This fund is included in the Combined General Fund for purposes of financial reporting in the Comprehensive Annual Financial Report (CAFR).

	Audited Actuals 2018-2019	Adopted Budget 2019-2020	Revised Budget 2019-2020
Balance on Hand July 1	57,772	116,666	91,766
Revenues			
Tuition	1,194,600	1,431,955	1,431,955
Grant	-	-	102,636
Other	-	-	1,701
Total Revenue	\$ 1,194,600	\$ 1,431,955	\$ 1,536,292
Transfer from General Fund	123,084	23,084	23,084
Total Sources	\$ 1,375,456	\$ 1,571,705	\$ 1,651,142
Expenditures			
Salaries	621,121	726,286	726,286
Benefits	193,035	268,518	253,461
Purchased Services	123,631	120,009	120,009
Supplies	210,146	248,113	248,113
Equipment	79,801	-	102,636
Field Trips & Other	55,955	64,832	64,832
Total Expenditures	\$ 1,283,690	\$ 1,427,758	\$ 1,515,337
Change in Fund Balance	\$ 33,994	\$ 27,281	\$ 44,039
Balance on Hand June 30	\$ 91,766	\$ 143,947	\$ 135,805

Revised Budget includes State Historical Society Grant revenue and expense for exterior building restoration and rehabilitation.

CAPITAL PROJECTS FUND 14

This fund was created in 2010-2011 to account for the acquisition of capital assets that were formerly reported in the District's Special Revenue Fund, Capital Reserve Fund 21. This Capital Projects Fund accounts for activity associated with the acquisition of capital assets defined in BOE policy DID: Capital Asset Reporting and Inventories, as those items or groups of items that have a value of \$5,000 or more with a useful life greater than one year. This fund is included in the Combined General Fund for purposes of financial reporting in the Comprehensive Annual Financial Report (CAFR). In 2018-2019 this fund was changed from Fund 43 to Fund 14.

	Audited Actuals 2018-2019	Adopted Budget 2019-2020	Revised Budget 2019-2020
Balance on Hand July 1	10,651,700	8,038,859	8,563,325
Revenues			
Revenue in Lieu of Land	1,635,403	1,995,000	1,675,228
Investment Earnings	-	-	-
Other	78,357	-	10,000
Total Revenue	\$ 1,713,760	\$ 1,995,000	\$ 1,685,228
Transfer from General Fund	1,493,791	260,105	2,210,371
Total Sources	\$ 13,859,251	\$ 10,293,964	\$ 12,458,924
Expenditures			
Salaries	-	-	-
Benefits	-	-	-
Purchased/Property Services	103,852	-	680
Equipment/Building	4,252,360	845,915	3,888,826
Other	939,714	962,105	962,105
Total Expenditures	\$ 5,295,926	\$ 1,808,020	\$ 4,851,611
Change in Fund Balance	\$ (2,088,375)	\$ 447,085	\$ (956,012)
Balance on Hand June 30 - Revenue in Lieu of Land	\$ 3,044,936	\$ 5,056,855	\$ 3,851,161
Balance on Hand June 30 - Other	\$ 5,518,389	\$ 3,429,089	\$ 3,756,152

Revenue in Lieu of Land and assignments of fund balance for Revenue in Lieu of Land reflect projection based on current projects funded by Revenue in Lieu of Land.

Transfer from General Fund and Equipment/Building primarily due to school-funded building modifications.

FULL DAY KINDERGARTEN FUND 15

This fund's revenues came from tuition paid by families to access a full day kindergarten program at many of the District's elementary schools. Prior to HB19-1262, the School Finance Act only provided funding for half day Kindergarten at 0.58 FTE. Included in this fund were reserves designated for tuition scholarships meeting the needs of the District's at-risk kindergarten students. Effective with the 2019-2020 Adopted Budget, all expenditures for full day kindergarten will be recorded in the General Fund and tuition will not be collected. This fund is also included in the Combined General Fund for purposes of financial reporting in the Comprehensive Annual Financial Report (CAFR).

	Audited Actuals 2018-2019	Adopted Budget 2019-2020	Revised Budget 2019-2020
Balance on Hand July 1	1,463,749	-	-
Revenues			
Tuition	4,746,994	-	-
Contributions/Donations	3,232	-	-
Other	7,272	-	-
Total Revenue	\$ 4,757,498	\$ -	\$ -
Transfer from General Fund	389,255	-	-
Total Sources	\$ 6,610,502	\$ -	\$ -
Expenditures			
Salaries	3,711,941	-	-
Benefits	1,375,197	-	-
Purchased Services	84,557	-	-
Supplies	115,986	-	-
Other	1,693	-	-
Total Expenditures	\$ 5,289,374	\$ -	\$ -
Change in Fund Balance	\$ (142,621)	\$ -	\$ -
Assigned to School Carry Over	\$ 1,321,128	\$ -	\$ -
Balance on Hand June 30 (Scholarships)	\$ -	\$ -	\$ -

TRANSPORTATION FUND 25

This fund is used to account for expenditures and revenues associated with student transportation services inclusive of the specialized transportation associated with special education students. This fund is included in the Combined General Fund for purposes of financial reporting in the Comprehensive Annual Financial Report (CAFR).

	Audited Actuals 2018-2019	Adopted Budget 2019-2020	Revised Budget 2019-2020
Balance on Hand July 1	1,351,568	1,507,698	1,611,318
Revenues			
Transportation Fees	1,116,764	1,000,000	1,000,000
State Categorical	4,676,581	4,568,350	5,038,167
Other	770,058	722,227	722,227
Total Revenue	\$ 6,563,402	\$ 6,290,577	\$ 6,760,394
Transfer from General Fund	18,409,157	19,458,193	19,524,934
Total Sources	\$ 26,324,127	\$ 27,256,468	\$ 27,896,646
Expenditures			
Salaries	13,500,244	14,352,559	14,887,121
Benefits	5,341,679	6,148,449	6,151,613
Purchased Services	3,989,690	3,839,084	3,689,084
Supplies	1,357,805	1,412,571	1,565,571
Fuel	1,638,063	1,780,000	1,780,000
Bus Purchases & Equipment	135,461	3,000	-
Other	(1,250,133)	(990,500)	(990,500)
Total Expenditures	\$ 24,712,809	\$ 26,545,163	\$ 27,082,889
Change in Fund Balance	\$ 259,750	\$ (796,393)	\$ (797,561)
Balance on Hand June 30	\$ 1,611,318	\$ 711,305	\$ 813,757

Revised Budget includes increased State Categorical revenue to reflect actual payment from Colorado Department of Education for 2018-2019 entitlement period.



SPECIAL REVENUE FUND BUDGETS

NUTRITION SERVICES NSLP FUND 21

This Nutrition Services Fund is self-supporting and accounts for activities related to preparation of school meals in compliance with the National School Lunch Program (NSLP). Beginning in 2016-2017, Fund 21 only includes activity related to schools on the NSLP.

	Audited Actuals 2018-2019	Adopted Budget 2019-2020	Revised Budget 2019-2020
Balance on Hand July 1	1,593,922	1,971,118	1,962,156
Revenues			
Food Sales	9,905,722	10,301,800	10,301,800
Federal Reimbursement	2,552,199	2,550,000	2,550,000
Commodity Contribution	738,879	748,495	822,352
Miscellaneous	114,005	65,000	65,000
Sale of Capital Assets	20,456	-	-
State Match Child Nutr. & CDE Revenue	154,657	145,000	145,000
Total Revenues	\$ 13,485,918	\$ 13,810,295	\$ 13,884,152
Transfer from General Fund	351,634	351,634	351,634
Total Sources	\$ 15,431,474	\$ 16,133,047	\$ 16,197,942
Expenditures			
Salaries	4,493,038	4,872,379	4,934,047
Benefits	1,754,667	1,929,401	2,042,816
Food & Commodities	5,288,027	5,273,495	5,347,352
Purchased Services & Repairs	415,556	468,605	468,605
Supplies	748,147	750,380	750,380
Equipment	62,498	51,000	51,000
Other	707,385	794,660	794,660
Total Expenditures	\$ 13,469,318	\$ 14,139,920	\$ 14,388,860
Change in Fund Balance	\$ 368,234	\$ 22,009	\$ (153,074)
Balance on Hand June 30	\$ 1,962,156	\$ 1,993,127	\$ 1,809,082

NUTRITION SERVICES NON-NSLP FUND 28

This Nutrition Services Fund is self-supporting and accounts for activities related to preparation of school meals in high schools and charter schools that are not participating in the National School Lunch Program. Fund 28 was added in 2016-2017 to account for activity at schools not on the National School Lunch Program.

	Audited Actuals 2018-2019	Adopted Budget 2019-2020	Revised Budget 2019-2020
Balance on Hand July 1	29,668	29,785	115,361
Revenues			
Food Sales	6,519,585	6,881,816	6,881,816
Federal Reimbursement	-	-	-
Commodity Contribution	-	-	-
Miscellaneous	-	-	-
Sale of Capital Assets	-	-	-
State Match Child Nutr. & CDE Revenue	-	-	-
Total Revenues	\$ 6,519,585	\$ 6,881,816	\$ 6,881,816
Transfer from General Fund	93,718	93,718	93,718
Total Sources	\$ 6,642,971	\$ 7,005,319	\$ 7,090,895
Expenditures			
Salaries	2,225,365	2,435,744	2,435,744
Benefits	862,681	912,853	952,169
Food & Commodities	2,526,389	2,872,333	2,872,333
Purchased Services & Repairs	468,734	496,220	496,220
Supplies	236,703	230,620	230,620
Equipment	40,470	24,000	24,000
Other	167,268	20,340	20,340
Total Expenditures	\$ 6,527,610	\$ 6,992,110	\$ 7,031,426
Change in Fund Balance	\$ 85,693	\$ (16,576)	\$ (55,892)
Balance on Hand June 30	\$ 115,361	\$ 13,209	\$ 59,469

GOVERNMENTAL DESIGNATED PURPOSE GRANTS FUND 22

This fund accounts for most state, local and federal grants received by the District. Expenditures in this fund are reimbursed; therefore revenue will equal expenditures at the end of the fiscal year.

	Audited Actuals 2018-2019	Adopted Budget 2019-2020	Revised Budget 2019-2020
Balance on Hand July 1	185,120	-	-
Revenues			
State Revenue	1,249,517	3,196,567	2,846,942
Federal Revenue	12,907,723	13,536,354	12,707,125
Other Revenue	(128,741)	98,997	580,191
Total Revenue	\$ 14,028,499	\$ 16,831,918	\$ 16,134,258
Transfer from General Fund	-	-	-
Total Sources	\$ 14,213,619	\$ 16,831,918	\$ 16,134,258
Expenditures			
Salaries	8,298,311	8,616,729	8,278,072
Benefits	2,620,717	2,884,589	2,644,549
Purchased/Property Services	2,236,324	2,532,655	2,440,456
Supplies	405,352	658,398	376,396
Equipment	37,077	1,490,459	1,500,066
Other	615,838	649,088	894,719
Total Expenditures	\$ 14,213,619	\$ 16,831,918	\$ 16,134,258
Change in Fund Balance	\$ (185,120)	\$ -	\$ -
Balance on Hand June 30	\$ -	\$ -	\$ -

Decrease to revenue and expense for the Revised Budget due to revision of Title I, Title II, and IDEA federal grant allocations plus the Colorado Comprehensive Health Education Grant state grant allocation; these adjustments will not affect number of staff budgeted in grants

ATHLETICS AND ACTIVITIES FUND 26

This fund accounts for all revenues and expenditures directly related to Colorado High School Activities Association (CHSAA) sponsored athletics and activities, as well as other District sponsored activities at middle and high schools.

	Audited Actuals 2018-2019	Adopted Budget 2019-2020	Revised Budget 2019-2020
Balance on Hand July 1	1,478,216	1,793,156	1,502,422
Revenues			
Student Fees	2,819,565	2,646,822	2,647,762
Gate Fees	883,602	809,942	809,942
Donations and Fundraising	2,087,776	2,520,222	2,337,530
Merchandise Sales	4,772,950	3,493,427	4,562,477
Other Pupil Income	1,084,233	1,985,763	1,785,763
Total Revenue	\$ 11,648,127	\$ 11,456,176	\$ 12,143,474
Transfer from General Fund	5,507,064	5,314,918	5,790,709
Total Sources	\$ 18,633,407	\$ 18,564,250	\$ 19,436,605
Expenditures			
Salaries	5,745,855	5,057,221	5,388,775
Benefits	1,243,621	1,103,943	1,176,389
Purchased Services	5,312,926	5,193,839	5,235,638
Supplies	4,169,214	4,134,073	4,422,332
Equipment	343,692	118,054	624,146
Other	315,677	1,163,964	863,964
Total Expenditures	\$ 17,130,985	\$ 16,771,094	\$ 17,711,244
Change in Fund Balance	\$ 24,206	\$ -	\$ 222,939
Assigned to School Carry Over	\$ 1,569,936	\$ 1,793,156	\$ 1,725,361
Balance on Hand June 30 (District-run)	\$ (67,514)	\$ -	\$ -

Transfer from General Fund increase to reflect actual projected cost of District-paid coaches and activity sponsors as reflected in the increase to salaries and benefits

CHILD CARE FUND 29

The Child Care Fund is self-supporting, and accounts for the activity associated with the District's Before and After School Child Care. These programs are budgeted to be self-supporting with revenues derived from program enrollment fees charged on a per-child basis.

	Audited Actuals 2018-2019	Adopted Budget 2019-2020	Revised Budget 2019-2020
Balance on Hand July 1	5,576,270	5,023,041	4,044,700
Revenues			
Tuition	11,686,568	12,058,344	12,058,344
Other	13,559	-	-
Total Revenue	\$ 11,700,127	\$ 12,058,344	\$ 12,058,344
Transfer from General Fund	487,045	487,045	487,045
Total Sources	\$ 17,763,442	\$ 17,568,430	\$ 16,590,089
Expenditures			
Salaries	7,246,816	7,230,788	7,230,788
Benefits	2,375,571	2,472,507	2,472,507
Purchased Services	1,256,655	1,244,352	1,244,352
Supplies	631,524	651,340	651,340
Field Trips and Other	2,208,175	946,402	946,402
Total Expenditures	\$ 13,718,742	\$ 12,545,389	\$ 12,545,389
Change in Fund Balance	\$ (1,531,570)	\$ -	\$ -
Assigned to BASE Program Carry Over	\$ 4,044,700	\$ 5,023,041	\$ 4,044,700
Balance on Hand June 30 (BASE Department)	\$ -	\$ -	\$ -

DEBT SERVICE AND LEASE PAYMENT FUND BUDGETS

BOND REDEMPTION FUND 31

This fund serves as the vehicle for recording dedicated property taxes and the payment of outstanding principal and interest on the District's General Obligation bonds.

	Audited Actuals 2018-2019	Adopted Budget 2019-2020	Revised Budget 2019-2020
Balance on Hand July 1	60,143,652	62,301,345	61,833,048
Revenues			
Property Taxes	51,817,412	52,661,639	58,693,094
Investment Earnings	1,127,854	832,986	1,072,014
Total Revenues	\$ 52,945,266	\$ 53,494,625	\$ 59,765,108
Total Sources	\$ 113,088,918	\$ 115,795,970	\$ 121,598,156
Expenditures			
Principal	35,745,000	31,615,000	31,615,000
Interest	15,509,341	21,879,625	21,879,625
Fiscal Charges	1,529	5,349	5,349
Supplies	-	-	-
Total Expenditures	\$ 51,255,870	\$ 53,499,974	\$ 53,499,974
Other Financing Sources (Uses)			
Proceeds from Bond Refunding	-	-	-
Refunding Bond Premium	-	-	-
Payment to Refunding Bond Escrow Agent	-	-	-
Transfer to/(from) General Fund	-	-	-
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ -
Change in Fund Balance	\$ 1,689,395	\$ (5,349)	\$ 6,265,134
Balance on Hand June 30	\$ 61,833,047	\$ 62,295,996	\$ 68,098,182

Property taxes increase for Revised Budget reflect December 2019 mill levy certification and property tax revenue pays for the calendar year of debt service which exceeds the fiscal year debt service in 2019-2020

Due to timing of property tax receipts, Balance on Hand June 30 is used to pay December debt service payments in the subsequent fiscal year

CERTIFICATES OF PARTICIPATION (COP)

Pursuant to CDE Chart of Accounts, this fund is identified for non-voter approved lease payments.

	Audited Actuals 2018-2019	Adopted Budget 2019-2020	Revised Budget 2019-2020
Balance on Hand July 1	11,904	19,197	20,215
Revenues			
Interest on Investment	9,962	7,500	8,315
Certificate of Participation - AspenView	963,373	962,790	962,790
Total Revenues	\$ 973,335	\$ 970,290	\$ 971,105
Total Sources	\$ 985,239	\$ 989,487	\$ 991,320
Expenditures			
Principal Retirement	15,020,000	2,525,000	2,525,000
Interest	1,468,583	877,356	877,356
Debt Issuance Costs & Fiscal Charges	4,750	6,750	6,750
Total Expenditures	\$ 16,493,333	\$ 3,409,106	\$ 3,409,106
Other Financing Sources (Uses)			
Proceeds from COP Refunding	-	-	-
Refunding COP Premium	-	-	-
Payment to Refunded Escrow Agent	-	-	-
Transfer from Other Funds	15,528,309	2,438,816	2,438,816
Total Other Financing Sources (Uses)	\$ 15,528,309	\$ 2,438,816	\$ 2,438,816
Change in Fund Balance	\$ 8,311	\$ -	\$ 815
Balance on Hand June 30	\$ 20,215	\$ 19,197	\$ 21,030



BUILDING FUND BUDGETS

BOND BUILDING FUND 41

The Building Fund is used to account for the management and actual construction of District facilities that are financed by General Obligation Bond (G.O.) proceeds. The District had authority to sell GO bonds after the November 2018 bond election for the first time since 2006.

	Audited Actuals 2018-2019	Adopted Budget 2019-2020	Revised Budget 2019-2020
Balance on Hand July 1	-	267,975,833	267,785,742
Revenues			
Bond Issuance	290,791,808	-	-
Interest	5,643,808	6,550,790	5,581,445
Total Revenue	\$ 296,435,615	\$ 6,550,790	\$ 5,581,445
Transfer to/from Other Funds	(12,033,334)	-	-
Total Sources	\$ 284,402,281	\$ 274,526,623	\$ 273,367,187
Expenditures			
Salaries	26,922	66,547	66,547
Benefits	6,094	23,408	23,408
Buildings & Building Improvements	14,445,641	54,432,571	60,344,335
Purchased Services	707,834	1,763,000	1,350,686
Supplies	16,129	-	56,269
Debt Issuance Costs & Fiscal Charges	1,413,917	-	-
Other	-	-	-
Total Expenditures	\$ 16,616,538	\$ 56,285,526	\$ 61,841,245
Change in Fund Balance	\$ 267,785,743	\$ (49,734,736)	\$ (56,259,800)
Balance on Hand June 30	\$ 267,785,743	\$ 218,241,097	\$ 211,525,942

Increase to Buildings & Building Improvements for Revised Budget reflects updated bond draw schedule and projected timing of construction projects for 2019-2020

CERTIFICATES OF PARTICIPATION (COP)

This fund has been established to account for capital projects funded with the proceeds from the sale of Certificates of Participation. This fund accounted for the activity associated with capital projects identified in the DCSD Master Capital Plan. All Certificate of Participation proceeds were spent by June 2018 and beginning fund balance for 2019-2020 is \$0.

	Audited Actuals 2018-2019	Adopted Budget 2019-2020	Revised Budget 2019-2020
Balance on Hand July 1	-	-	-
Revenues			
COP Issuance	-	-	-
Premium on Bond	-	-	-
Investment Earnings	-	-	-
Total Revenue	\$ -	\$ -	\$ -
Transfer from General Fund	-	-	-
Total Sources	\$ -	\$ -	\$ -
Expenditures			
Salaries	-	-	-
Benefits	-	-	-
Building & Building Improvements	-	-	-
Purchased Services	-	-	-
Supplies	-	-	-
Other	-	-	-
Total Expenditures	\$ -	\$ -	\$ -
Change in Fund Balance	\$ -	\$ -	\$ -
Balance on Hand June 30	\$ -	\$ -	\$ -



INTERNAL SERVICE FUND BUDGETS

MEDICAL AND DENTAL FUND 65

The District operates a self-funded employee health benefit program where the health claims are accounted for in this fund. In addition, employee medical and dental premium payments to Delta Dental and Kaiser Permanente are also accounted for in this fund. The District establishes each year's premium amounts based on projected medical claims as well as the updated premium charge from Kaiser Permanente and Delta Dental.

	Audited Actuals 2018-2019	Adopted Budget 2019-2020	Revised Budget 2019-2020
Balance on Hand July 1	9,059,157	10,523,294	10,842,778
Revenues			
Health Insurance Premiums	46,920,696	48,102,721	49,334,120
Dental Insurance Premiums	3,119,692	3,166,800	3,256,536
Investment Earnings	247,535	240,000	240,000
Other	33,687	29,260	29,260
Total Revenues	\$ 50,321,611	\$ 51,538,781	\$ 52,859,916
Transfer from General Fund	-	-	-
Total Sources	\$ 59,380,768	\$ 62,062,075	\$ 63,702,694
Expenditures			
Salaries	24,800	36,900	36,900
Benefits	5,357	2,051,663	2,579,579
Health Plan	43,775,724	45,198,161	46,395,309
Dental Plan	3,152,650	3,313,000	3,402,736
Stop Loss Premiums	620,778	666,750	666,750
Purchased Services	923,858	942,750	942,750
Other	34,823	56,245	56,245
Total Expenditures	\$ 48,537,990	\$ 52,265,469	\$ 54,080,269
Change in Fund Balance	\$ 1,783,621	\$ (726,688)	\$ (1,220,353)
Balance on Hand June 30	\$ 10,842,778	\$ 9,796,606	\$ 9,622,425

Increase to Health and Dental Insurance Premiums and Health and Dental Plans based on current plan enrollment and projected claims through 2019-2020

SHORT TERM DISABILITY INSURANCE FUND 66

This fund replaces the District's former fully insured Short Term Disability Insurance (STDI) program. This fund was created in 2014-2015 to reflect the District's move to a self-funded plan. The District establishes each year's premium amounts based on projected STDI claims.

	Audited Actuals 2018-2019	Adopted Budget 2019-2020	Revised Budget 2019-2020
Balance on Hand July 1	790,745	792,621	775,633
Revenues			
Short Term Disability Insurance Premiums	566,451	475,940	475,940
Total Revenue	\$ 566,451	\$ 475,940	\$ 475,940
Transfer from General Fund	-	-	-
Total Sources	\$ 1,357,196	\$ 1,268,561	\$ 1,251,573
Expenditures			
Salaries	-	-	-
Benefits	-	-	-
Short Term Disability Insurance Claims	414,555	517,000	517,000
Purchased Services	167,008	190,000	190,000
Other	-	-	-
Total Expenditures	\$ 581,563	\$ 707,000	\$ 707,000
Change in Fund Balance	\$ (15,112)	\$ (231,060)	\$ (231,060)
Balance on Hand June 30	\$ 775,633	\$ 561,561	\$ 544,573



TRUST AND AGENCY FUND BUDGETS

PUPIL ACTIVITY FUND 74

This fund is used to record financial transactions related to school-sponsored pupil organizations and activities. These activities are self-supporting and do not receive any direct or indirect District support.

	Audited Actuals 2018-2019	Adopted Budget 2019-2020	Revised Budget 2019-2020
Balance on Hand July 1	1,199,427	1,120,623	1,153,729
Revenue			
Pupil Activity	1,602,417	1,701,154	1,697,993
Total Revenue	\$ 1,602,417	\$ 1,701,154	\$ 1,697,993
Transfer from General Fund	-	-	-
Total Sources	\$ 2,801,844	\$ 2,821,777	\$ 2,851,722
Expenditures			
Pupil Activity			
Salaries	137,977	161,322	161,322
Benefits	30,004	35,249	35,249
Purchased/Property Services	749,301	321,319	121,319
Supplies	689,598	1,031,041	1,125,342
Equipment	6,937	65,106	65,106
Other	34,298	87,117	87,117
Total Pupil Activity	\$ 1,648,115	\$ 1,701,154	\$ 1,595,455
Total Expenditures	\$ 1,648,115	\$ 1,701,154	\$ 1,595,455
Change in Fund Balance	\$ (45,698)	\$ -	\$ 102,538
Assigned to School Program Carry Over	\$ 1,153,729	\$ 1,120,623	\$ 1,256,267
Balance on Hand June 30 - Other	\$ -	\$ -	\$ -

PRIVATE PURPOSE TRUST FUND 75

This fund accounts for the student scholarships awarded from the P.S. Miller Trust.

	Audited Actuals 2018-2019	Adopted Budget 2019-2020	Revised Budget 2019-2020
Balance on Hand July 1	32,912	33,512	34,012
Revenues			
Contributions	59,600	56,000	56,000
Total Revenue	\$ 59,600	\$ 56,000	\$ 56,000
Transfer from General Fund	-	-	-
Total Sources	\$ 92,512	\$ 89,512	\$ 90,012
Expenditures			
Grants and Scholarships	58,500	57,000	55,000
Total Expenditures	\$ 58,500	\$ 57,000	\$ 55,000
Change in Fund Balance	\$ 1,100	\$ (1,000)	\$ 1,000
Balance on Hand June 30	\$ 34,012	\$ 32,512	\$ 35,012



CHARTER SCHOOL BUDGETS

2019-2020 REVISED BUDGET CHARTER SCHOOLS SUMMARY OF REVENUES AND EXPENDITURES

CHARTER SCHOOL	Beginning Fund Balance	Budgeted Revenues	Budgeted Expenditures	Ending Fund Balance
Academy Charter	\$ 4,065,301	\$ 6,672,832	\$ 9,414,523	\$ 1,323,610
American Academy Charter	5,285,617	29,757,577	29,753,123	5,290,071
Ascent Classical Academy Charter	167,297	5,551,397	5,551,256	167,438
Aspen View Academy Charter	2,167,024	9,566,345	9,413,997	2,319,372
Ben Franklin Academy Charter	4,681,730	9,502,267	9,264,078	4,919,919
Challenge to Excellence Charter	2,721,269	5,367,938	5,843,940	2,245,267
DCS Montessori Charter	1,229,887	6,018,548	6,039,205	1,209,230
Global Village Academy Charter	186,435	3,966,354	3,956,199	196,590
HOPE Online Learning Academy	450,136	19,745,218	19,204,951	990,402
Leman Academy of Excellence Charter	325,720	7,318,499	6,310,214	1,334,005
North Star Academy Charter	1,935,257	6,860,318	7,857,636	937,939
Parker Core Knowledge Charter	2,629,690	7,742,555	7,989,525	2,382,720
Parker Performing Arts Charter	317,688	7,855,664	7,837,616	335,736
Platte River Academy Charter	1,744,185	5,265,440	6,805,677	203,948
Renaissance Secondary Charter	553,895	3,570,192	3,767,068	357,019
SkyView Academy Charter	1,595,185	14,382,013	14,269,125	1,708,073
STEM School Highlands Ranch	7,166,162	17,257,608	16,951,260	7,472,510
World Compass Academy Charter	1,476,222	6,831,075	6,575,184	1,732,113
TOTAL	\$ 38,698,700	\$ 173,231,839	\$ 176,804,577	\$ 35,125,962

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ACADEMY CHARTER SCHOOL

	Audited Actual 2018-2019	Adopted Budget 2019-2020	Revised Budget 2019-2020	Estimated Actual 2019-2020	Projected Budget 2020-2021
Balance on Hand July 1	\$ 3,624,093	\$ 3,668,219	\$ 4,065,301	\$ 4,065,301	\$ 1,323,610
Revenue:					
Per Pupil Revenue	4,734,712	5,369,622	5,391,661	5,391,661	5,590,252
Mill Levy/Override	721,242	774,888	778,068	778,068	790,909
Tuition	239,696	88,265	113,750	113,750	87,250
Transportation Fees	-	-	-	-	-
Earnings on Investments	14,815	48,750	48,750	48,750	50,950
Food Services	-	-	-	-	-
Pupil Activities	106,229	91,315	91,315	91,315	98,285
Community Service Activities	-	-	-	-	-
Other Local Revenue	26,830	1,000	1,000	1,000	1,000
Rental/Lease	-	5,500	5,500	5,500	5,500
Contributions/Donations	39,229	38,400	38,400	38,400	38,400
Miscellaneous Revenue	-	-	-	-	-
Categorical Revenue	-	-	-	-	-
Other State Revenue	271,410	203,580	204,388	204,388	191,455
Grants Federal	-	-	-	-	-
Fund Transfer	-	-	-	-	-
Other Sources	2,421	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	\$ 6,156,584	\$ 6,621,320	\$ 6,672,832	\$ 6,672,832	\$ 6,854,001
Total Sources	\$ 9,780,677	\$ 10,289,539	\$ 10,738,133	\$ 10,738,133	\$ 8,177,611
Expenditures:					
Salaries	\$ 3,092,323	\$ 3,364,203	\$ 3,437,003	\$ 3,437,003	\$ 3,325,688
Benefits	1,001,451	1,108,643	1,139,880	1,139,880	1,137,998
Purchased Professional and Technical Services	1,136,239	114,876	116,776	116,776	110,479
Purchased Property Services	-	697,334	697,333	697,333	702,051
Other Purchased Services	-	529,349	552,156	552,156	614,168
Supplies	184,547	202,639	205,089	205,089	265,203
Property	251,922	331,500	365,250	365,250	205,000
Other Expenses	48,894	101,036	101,036	101,036	102,057
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	2,800,000	2,800,000	2,800,000	-
Total Expenditures	\$ 5,715,376	\$ 9,249,580	\$ 9,414,523	\$ 9,414,523	\$ 6,462,644
Balance on Hand June 30	\$ 4,065,301	\$ 1,039,959	\$ 1,323,610	\$ 1,323,610	\$ 1,714,967
Fund Balance as a % of Revenue	66%	16%	20%	20%	25%

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AMERICAN ACADEMY CHARTER SCHOOL

	Audited Actual 2018-2019	Adopted Budget 2019-2020	Revised Budget 2019-2020	Estimated Actual 2019-2020	Projected Budget 2020-2021
Balance on Hand July 1	\$ 4,066,965	\$ 5,285,617	\$ 5,285,617	\$ 5,285,617	\$ 5,290,071
Revenue:					
Per Pupil Revenue	18,821,391	20,660,112	20,793,131	20,793,131	21,300,483
Mill Levy/Override	2,877,779	3,051,083	3,039,084	3,039,084	3,039,084
Tuition	2,661,481	1,755,150	1,755,150	1,755,150	1,755,150
Transportation Fees	440,641	526,735	528,361	528,361	528,361
Earnings on Investments	15,149	12,000	70,000	70,000	70,000
Food Services	-	-	-	-	-
Pupil Activities	767,678	899,000	794,000	794,000	794,000
Community Service Activities	-	-	-	-	-
Other Local Revenue	773,529	772,486	767,231	767,231	767,231
Rental/Lease	82,507	80,000	80,000	80,000	80,000
Contributions/Donations	429,210	368,100	855,775	855,775	400,000
Miscellaneous Revenue	-	-	-	-	-
Categorical Revenue	725,135	718,819	700,413	700,413	700,000
Other State Revenue	386,621	73,832	74,432	74,432	75,000
Grants Federal	-	-	-	-	-
Fund Transfer	-	-	-	-	-
Other Sources	210,321	300,000	300,000	300,000	300,000
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	\$ 28,191,442	\$ 29,217,316	\$ 29,757,577	\$ 29,757,577	\$ 29,809,309
Total Sources	\$ 32,258,407	\$ 34,502,933	\$ 35,043,194	\$ 35,043,194	\$ 35,099,381
Expenditures:					
Salaries	\$ 12,625,508	\$ 13,644,862	\$ 13,570,393	\$ 13,570,393	\$ 13,923,223
Benefits	4,601,398	4,574,162	4,335,536	4,335,536	4,595,668
Purchased Professional and Technical Services	522,009	349,699	727,428	727,428	600,000
Purchased Property Services	4,521,120	5,084,165	5,109,377	5,109,377	5,100,000
Other Purchased Services	2,287,626	3,198,010	3,250,087	3,250,087	3,250,000
Supplies	1,312,993	1,250,468	1,205,404	1,205,404	1,210,000
Property	852,858	741,500	1,198,643	1,198,643	750,000
Other Expenses	249,278	126,078	155,255	155,255	175,000
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	210,000	201,000	201,000	202,000
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 26,972,790	\$ 29,178,944	\$ 29,753,123	\$ 29,753,123	\$ 29,805,891
Balance on Hand June 30	\$ 5,285,617	\$ 5,323,989	\$ 5,290,071	\$ 5,290,071	\$ 5,293,489
Fund Balance as a % of Revenue	19%	18%	18%	18%	18%

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ASCENT CLASSICAL ACADEMY CHARTER SCHOOL

	Audited Actual 2018-2019	Adopted Budget 2019-2020	Revised Budget 2019-2020	Estimated Actual 2019-2020	Projected Budget 2020-2021
Balance on Hand July 1	\$ (5,862)	\$ 201,247	\$ 167,297	\$ 167,297	\$ 167,438
Revenue:					
Per Pupil Revenue	2,522,840	4,633,745	4,260,151	4,260,151	4,734,751
Mill Levy/Override	385,693	662,324	634,099	634,099	666,673
Tuition	25,197	-	-	-	-
Transportation Fees	-	-	-	-	-
Earnings on Investments	-	-	-	-	-
Food Services	2,384	-	-	-	-
Pupil Activities	101,643	59,490	137,105	137,105	137,106
Community Service Activities	-	-	-	-	-
Other Local Revenue	-	-	-	-	-
Rental/Lease	-	-	-	-	-
Contributions/Donations	-	-	-	-	-
Miscellaneous Revenue	1,408	-	133,000	133,000	133,000
Categorical Revenue	-	-	-	-	-
Other State Revenue	97,192	158,850	158,042	158,042	169,418
Grants Federal	301,012	229,000	229,000	229,000	-
Fund Transfer	329,000	-	-	-	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	\$ 3,766,370	\$ 5,743,409	\$ 5,551,397	\$ 5,551,397	\$ 5,840,948
Total Sources	\$ 3,760,508	\$ 5,944,656	\$ 5,718,694	\$ 5,718,694	\$ 6,008,386
Expenditures:					
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Benefits	-	-	-	-	-
Purchased Professional and Technical Services	2,479,048	3,314,324	3,371,294	3,371,294	3,957,782
Purchased Property Services	487,948	873,100	788,572	788,572	793,632
Other Purchased Services	186,961	446,361	509,838	509,838	532,015
Supplies	309,368	258,320	276,672	276,672	300,581
Property	116,961	80,600	271,600	271,600	60,451
Other Expenses	12,924	359,060	104,280	104,280	83,954
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	329,000	229,000	229,000	100,000
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 3,593,211	\$ 5,660,765	\$ 5,551,256	\$ 5,551,256	\$ 5,828,415
Balance on Hand June 30	\$ 167,297	\$ 283,891	\$ 167,438	\$ 167,438	\$ 179,971
Fund Balance as a % of Revenue	4%	5%	3%	3%	3%

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ASPEN VIEW ACADEMY CHARTER SCHOOL

	Audited Actual 2018-2019	Adopted Budget 2019-2020	Revised Budget 2019-2020	Estimated Actual 2019-2020	Projected Budget 2020-2021
Balance on Hand July 1	\$ 1,764,394	\$ 1,948,788	\$ 2,167,024	\$ 2,167,024	\$ 2,319,372
Revenue:					
Per Pupil Revenue	\$ 6,367,037	6,722,109	7,433,031	7,433,031	8,027,673
Mill Levy/Override	977,347	982,044	1,079,533	1,079,533	1,165,896
Tuition	351,403	506,100	224,900	224,900	242,892
Transportation Fees	-	-	-	-	-
Earnings on Investments	6,301	7,000	18,000	18,000	19,440
Food Services	-	-	-	-	-
Pupil Activities	285,675	244,450	244,450	244,450	264,006
Community Service Activities	220,792	200,000	220,000	220,000	237,600
Other Local Revenue	97,593	-	-	-	-
Rental/Lease	-	10,000	10,000	10,000	10,800
Contributions/Donations	-	60,000	60,000	60,000	64,800
Miscellaneous Revenue	-	4,500	4,500	4,500	4,860
Categorical Revenue	-	16,696	22,224	22,224	24,002
Other State Revenue	16,696	-	16,696	16,696	16,696
Grants Federal	-	-	-	-	-
Fund Transfer	-	-	-	-	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	246,286	214,011	233,011	233,011	251,652
Grants Local	-	-	-	-	-
Total Revenue	\$ 8,569,130	\$ 8,966,910	\$ 9,566,345	\$ 9,566,345	\$ 10,330,317
Total Sources	\$ 10,333,524	\$ 10,915,698	\$ 11,733,369	\$ 11,733,369	\$ 12,649,689
Expenditures:					
Salaries	\$ 4,067,581	\$ 4,603,967	\$ 4,667,718	\$ 4,667,718	\$ 5,041,135
Benefits	1,146,661	1,417,752	1,418,676	1,418,676	1,532,170
Purchased Professional and Technical Services	162,559	169,100	192,100	192,100	207,468
Purchased Property Services	1,229,626	1,245,440	1,269,290	1,269,290	1,370,833
Other Purchased Services	610,413	641,232	748,854	748,854	808,762
Supplies	428,949	479,875	489,875	489,875	529,065
Property	306,231	250,000	330,000	330,000	356,400
Other Expenses	19,594	25,500	12,331	12,331	13,317
Other Uses of Funds	-	-	275,000	275,000	297,000
Redemption of Principal	194,886	54,000	10,153	10,153	10,965
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 8,166,500	\$ 8,886,866	\$ 9,413,997	\$ 9,413,997	\$ 10,167,117
Balance on Hand June 30	\$ 2,167,024	\$ 2,028,832	\$ 2,319,372	\$ 2,319,372	\$ 2,482,572
Fund Balance as a % of Revenue	25%	23%	24%	24%	24%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

BEN FRANKLIN ACADEMY CHARTER SCHOOL

	Audited Actual 2018-2019	Adopted Budget 2019-2020	Revised Budget 2019-2020	Estimated Actual 2019-2020	Projected Budget 2020-2021
Balance on Hand July 1	\$ 4,052,769	\$ 4,681,730	\$ 4,681,730	\$ 4,681,730	\$ 4,919,919
Revenue:					
Per Pupil Revenue	6,854,530	7,237,784	7,484,522	7,484,522	7,709,058
Mill Levy/Override	1,049,436	1,076,304	1,084,872	1,084,872	1,084,872
Tuition	444,901	253,860	253,860	253,860	253,860
Transportation Fees	-	-	-	-	-
Earnings on Investments	18,592	2,500	44,000	44,000	44,000
Food Services	-	-	-	-	-
Pupil Activities	334,796	177,055	183,513	183,513	183,513
Community Service Activities	160,126	140,000	140,000	140,000	140,000
Other Local Revenue	-	-	-	-	-
Rental/Lease	22,626	20,000	20,000	20,000	20,000
Contributions/Donations	8,700	5,000	15,000	15,000	15,000
Miscellaneous Revenue	3,430	-	-	-	-
Categorical Revenue	-	-	-	-	-
Other State Revenue	113,325	18,396	9,843	9,843	9,843
Grants Federal	-	-	-	-	-
Fund Transfer	18,331	-	32,993	32,993	32,993
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	264,356	231,818	233,664	233,664	233,664
Grants Local	-	-	-	-	-
Total Revenue	\$ 9,293,149	\$ 9,162,717	\$ 9,502,267	\$ 9,502,267	\$ 9,726,803
Total Sources	\$ 13,345,918	\$ 13,844,447	\$ 14,183,997	\$ 14,183,997	\$ 14,646,722
Expenditures:					
Salaries	\$ 4,081,551	\$ 4,347,203	\$ 4,413,252	\$ 4,413,252	\$ 4,545,650
Benefits	1,193,144	1,161,570	1,176,002	1,176,002	\$ 1,211,282
Purchased Professional and Technical Services	184,868	177,000	192,000	192,000	192,000
Purchased Property Services	1,672,449	1,723,267	1,720,798	1,720,798	1,892,878
Other Purchased Services	731,054	931,907	944,211	944,211	972,537
Supplies	371,112	519,591	563,440	563,440	580,343
Property	402,253	181,500	185,500	185,500	191,065
Other Expenses	27,756	42,760	68,875	68,875	70,941
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 8,664,188	\$ 9,084,798	\$ 9,264,078	\$ 9,264,078	\$ 9,656,696
Balance on Hand June 30	\$ 4,681,730	\$ 4,759,649	\$ 4,919,919	\$ 4,919,919	\$ 4,990,026
Fund Balance as a % of Revenue	50%	52%	52%	52%	51%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

CHALLENGE TO EXCELLENCE CHARTER SCHOOL

	Audited Actual 2018-2019	Adopted Budget 2019-2020	Revised Budget 2019-2020	Estimated Actual 2019-2020	Projected Budget 2020-2021
Balance on Hand July 1	\$ 2,238,983	\$ 2,238,983	\$ 2,721,269	\$ 2,721,269	\$ 2,245,267
Revenue:					
Per Pupil Revenue	3,815,634	4,267,404	4,133,124	4,133,124	4,328,176
Mill Levy/Override	582,039	617,983	591,614	591,614	601,259
Tuition	177,344	100,000	80,000	80,000	80,000
Transportation Fees	-	-	-	-	-
Earnings on Investments	51,186	25,000	35,000	35,000	35,000
Food Services	-	-	-	-	-
Pupil Activities	138,733	130,000	130,000	130,000	130,000
Community Service Activities	-	-	-	-	-
Other Local Revenue	66,414	58,500	138,500	138,500	60,000
Rental/Lease	1,483	-	-	-	-
Contributions/Donations	-	-	-	-	-
Miscellaneous Revenue	-	-	-	-	-
Categorical Revenue	-	-	-	-	81,792
Other State Revenue	251,752	181,728	259,700	259,700	159,595
Grants Federal	-	-	-	-	-
Fund Transfer	-	-	-	-	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	\$ 5,084,584	\$ 5,380,615	\$ 5,367,938	\$ 5,367,938	\$ 5,475,822
Total Sources	\$ 7,323,567	\$ 7,619,598	\$ 8,089,207	\$ 8,089,207	\$ 7,721,089
Expenditures:					
Salaries	\$ 2,498,540	\$ 2,592,150	\$ 2,672,939	\$ 2,672,939	\$ 2,726,398
Benefits	841,977	897,342	982,928	982,928	1,024,126
Purchased Professional and Technical Services	166,776	275,930	262,855	262,855	264,169
Purchased Property Services	468,463	502,362	523,362	523,362	527,928
Other Purchased Services	383,612	499,752	531,168	531,168	533,824
Supplies	184,662	208,493	211,993	211,993	192,500
Property	52,265	76,350	611,350	611,350	81,757
Other Expenses	6,003	209,045	47,345	47,345	112,070
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 4,602,298	\$ 5,261,424	\$ 5,843,940	\$ 5,843,940	\$ 5,462,772
Balance on Hand June 30	\$ 2,721,269	\$ 2,358,174	\$ 2,245,267	\$ 2,245,267	\$ 2,258,317
Fund Balance as a % of Revenue	54%	44%	42%	42%	41%

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DCS MONTESSORI CHARTER SCHOOL

	Audited Actual 2018-2019	Adopted Budget 2019-2020	Revised Budget 2019-2020	Estimated Actual 2019-2020	Projected Budget 2020-2021
Balance on Hand July 1	\$ 1,060,080	\$ 1,084,645	\$ 1,229,887	\$ 1,229,887	\$ 1,238,230
Revenue:					
Per Pupil Revenue	3,255,074	3,798,120	3,713,636	3,713,636	3,787,909
Mill Levy/Override	496,742	534,750	539,168	539,168	540,000
Tuition	1,082,334	791,000	796,400	796,400	836,220
Transportation Fees	-	-	-	-	-
Earnings on Investments	35,956	17,500	37,500	37,500	37,500
Food Services	-	-	-	-	-
Pupil Activities	274,769	200,000	250,000	250,000	250,000
Community Service Activities	363,667	374,800	414,240	414,240	434,700
Other Local Revenue	-	-	-	-	-
Rental/Lease	41,820	40,000	45,000	45,000	45,000
Contributions/Donations	8,537	-	-	-	-
Miscellaneous Revenue	43,336	30,000	30,000	30,000	30,000
Categorical Revenue	125,128	119,000	112,000	112,000	115,000
Other State Revenue	-	-	-	-	-
Grants Federal	-	-	-	-	-
Fund Transfer	15,538	-	-	-	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	88,349	-	80,604	80,604	65,000
Total Revenue	\$ 5,831,250	\$ 5,905,170	\$ 6,018,548	\$ 6,018,548	\$ 6,141,329
Total Sources	\$ 6,891,330	\$ 6,989,815	\$ 7,248,435	\$ 7,248,435	\$ 7,379,559
Expenditures:					
Salaries	\$ 2,642,410	\$ 2,850,681	\$ 2,814,396	\$ 2,813,396	\$ 2,897,798
Benefits	859,374	985,374	1,012,655	1,007,655	1,058,048
Purchased Professional and Technical Services	252,064	275,500	302,500	302,500	303,000
Purchased Property Services	762,458	771,166	757,375	756,375	750,000
Other Purchased Services	337,774	399,491	422,675	422,675	420,000
Supplies	230,065	267,400	267,400	247,400	250,000
Property	199,952	132,000	112,000	110,000	120,000
Other Expenses	16,145	10,600	19,600	19,600	19,000
Other Uses of Funds	272,850	200,000	250,000	250,000	250,000
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	88,349	-	80,604	80,604	65,000
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 5,661,443	\$ 5,892,212	\$ 6,039,205	\$ 6,010,205	\$ 6,132,846
Balance on Hand June 30	\$ 1,229,887	\$ 1,097,603	\$ 1,209,230	\$ 1,238,230	\$ 1,246,713
Fund Balance as a % of Revenue	21%	19%	20%	21%	20%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

GLOBAL VILLAGE ACADEMY CHARTER SCHOOL

	Audited Actual 2018-2019	Adopted Budget 2019-2020	Revised Budget 2019-2020	Estimated Actual 2019-2020	Projected Budget 2020-2021
Balance on Hand July 1	\$ 127,222	\$ 127,222	\$ 186,435	\$ 186,435	\$ 196,590
Revenue:					
Per Pupil Revenue	2,811,034	3,362,539	3,219,121	3,219,121	3,582,144
Mill Levy/Override	426,319	499,787	466,079	466,079	527,157
Tuition	5,000	10,000	10,000	10,000	10,000
Transportation Fees	-	-	-	-	-
Earnings on Investments	-	-	-	-	-
Food Services	-	-	-	-	-
Pupil Activities	94,522	73,424	73,424	73,424	77,445
Community Service Activities	-	-	-	-	-
Other Local Revenue	-	-	-	-	-
Rental/Lease	-	-	-	-	-
Contributions/Donations	15,187	15,000	15,000	15,000	15,000
Miscellaneous Revenue	8,702	1,000	1,000	1,000	1,000
Categorical Revenue	189,750	165,167	181,730	181,730	174,212
Other State Revenue	-	-	-	-	-
Grants Federal	-	-	-	-	-
Fund Transfer	-	-	-	-	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	\$ 3,550,514	\$ 4,126,917	\$ 3,966,354	\$ 3,966,354	\$ 4,386,958
Total Sources	\$ 3,677,736	\$ 4,254,139	\$ 4,152,789	\$ 4,152,789	\$ 4,583,548
Expenditures:					
Salaries	\$ 1,211,065	\$ 1,495,691	\$ 1,495,691	\$ 1,495,691	\$ 1,477,764
Benefits	350,025	427,139	427,139	427,139	421,112
Purchased Professional and Technical Services	211,925	229,375	229,375	229,375	277,751
Purchased Property Services	888,850	1,007,959	775,638	775,638	1,008,591
Other Purchased Services	527,543	642,206	569,530	569,530	672,443
Supplies	123,062	77,449	112,949	112,949	79,139
Property	165,918	54,300	307,585	307,585	40,000
Other Expenses	12,913	34,292	38,292	38,292	34,578
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 3,491,301	\$ 3,968,411	\$ 3,956,199	\$ 3,956,199	\$ 4,011,378
Balance on Hand June 30	\$ 186,435	\$ 285,728	\$ 196,590	\$ 196,590	\$ 572,170
Fund Balance as a % of Revenue	5%	7%	5%	5%	13%

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HOPE ONLINE LEARNING ACADEMY

	Audited Actual 2018-2019	Adopted Budget 2019-2020	Revised Budget 2019-2020	Estimated Actual 2019-2020	Projected Budget 2020-2021
Balance on Hand July 1	\$ 444,497	\$ 450,136	\$ 450,136	\$ 450,136	\$ 1,457,099
Revenue:					
Per Pupil Revenue	15,831,177	17,778,419	16,465,212	16,465,212	17,520,374
Mill Levy/Override	-	-	-	-	-
Tuition	-	-	-	-	-
Transportation Fees	-	-	-	-	-
Earnings on Investments	2,135	2,111	2,111	2,111	2,132
Food Services	-	-	-	-	-
Pupil Activities	-	-	-	-	-
Community Service Activities	-	-	-	-	-
Other Local Revenue	-	-	-	-	-
Rental/Lease	-	-	-	-	-
Contributions/Donations	61,332	52,500	52,500	52,500	52,500
Miscellaneous Revenue	(5,902)	103,500	103,500	103,500	103,500
Categorical Revenue	555,088	-	485,478	485,478	413,977
Other State Revenue	162,596	308,064	364,877	364,877	189,911
Grants Federal	2,251,482	2,181,316	2,271,540	2,271,540	2,339,680
Fund Transfer	-	-	-	-	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	349,102	-	-	-
Total Revenue	\$ 18,857,908	\$ 20,775,012	\$ 19,745,218	\$ 19,745,218	\$ 20,622,074
Total Sources	\$ 19,302,405	\$ 21,225,148	\$ 20,195,354	\$ 20,195,354	\$ 22,079,172
Expenditures:					
Salaries	\$ 4,235,721	\$ 4,319,024	\$ 4,420,209	\$ 4,420,209	\$ 5,026,405
Benefits	1,514,938	1,424,856	1,408,082	1,408,082	1,606,189
Purchased Professional and Technical Services	371,323	329,645	530,288	530,288	470,835
Purchased Property Services	356,158	488,545	580,565	580,565	522,820
Other Purchased Services	9,909,769	10,871,804	9,574,140	9,574,140	10,159,974
Supplies	1,501,424	1,668,432	1,581,947	1,581,947	1,663,079
Property	247,978	264,754	237,159	237,159	265,056
Other Expenses	276,380	351,891	358,400	358,400	334,487
Other Uses of Funds	-	-	47,464	47,464	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	438,578	337,841	466,696	-	308,100
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 18,852,269	\$ 20,056,792	\$ 19,204,951	\$ 18,738,255	\$ 20,356,946
Balance on Hand June 30	\$ 450,136	\$ 1,168,356	\$ 990,402	\$ 1,457,099	\$ 1,722,227
Fund Balance as a % of Revenue	2%	6%	5%	7%	8%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

LEMAN ACADEMY OF EXCELLENCE CHARTER SCHOOL

	Audited Actual 2018-2019	Adopted Budget 2019-2020	Revised Budget 2019-2020	Estimated Actual 2019-2020	Projected Budget 2020-2021
Balance on Hand July 1	\$ 8,229	\$ 325,720	\$ 325,720	\$ 325,720	\$ 1,459,007
Revenue:					
Per Pupil Revenue	3,411,901	5,230,967	6,076,051	6,076,051	7,125,769
Mill Levy/Override	521,945	802,993	882,626	882,626	1,040,475
Tuition	158,310	-	613	613	-
Transportation Fees	-	-	-	-	-
Earnings on Investments	-	-	-	-	-
Food Services	-	-	-	-	-
Pupil Activities	-	-	-	-	-
Community Service Activities	-	-	-	-	-
Other Local Revenue	76,267	-	171,218	171,218	-
Rental/Lease	-	-	-	-	-
Contributions/Donations	1,830	-	2,861	2,861	-
Miscellaneous Revenue	-	-	-	-	-
Categorical Revenue	-	11,773	-	-	-
Other State Revenue	131,479	131,479	185,130	185,130	208,375
Grants Federal	-	-	-	-	-
Fund Transfer	-	-	-	-	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	\$ 4,301,732	\$ 6,177,212	\$ 7,318,499	\$ 7,318,499	\$ 8,374,619
Total Sources	\$ 4,309,961	\$ 6,502,932	\$ 7,644,219	\$ 7,644,219	\$ 9,833,626
Expenditures:					
Salaries	\$ 1,639,299	\$ 2,181,372	\$ 2,166,470	\$ 2,066,469	\$ 2,817,918
Benefits	444,839	798,808	566,966	541,966	1,053,198
Purchased Professional and Technical Services	117,714	125,000	170,005	170,005	130,000
Purchased Property Services	1,280,232	1,743,740	1,872,503	1,872,503	1,823,538
Other Purchased Services	335,229	1,075,500	1,200,917	1,200,917	1,545,174
Supplies	158,156	231,750	264,873	264,873	295,170
Property	-	-	60,000	60,000	-
Other Expenses	8,772	18,220	8,480	8,480	30,220
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 3,984,240	\$ 6,174,390	\$ 6,310,214	\$ 6,185,213	\$ 7,695,218
Balance on Hand June 30	\$ 325,720	\$ 328,542	\$ 1,334,005	\$ 1,459,007	\$ 2,138,408
Fund Balance as a % of Revenue	8%	5%	18%	20%	26%

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NORTH STAR ACADEMY CHARTER SCHOOL

	Audited Actual 2018-2019	Adopted Budget 2019-2020	Revised Budget 2019-2020	Estimated Actual 2019-2020	Projected Budget 2020-2021
Balance on Hand July 1	\$ 1,712,646	\$ 1,935,257	\$ 1,935,257	\$ 1,935,257	\$ 1,937,939
Revenue:					
Per Pupil Revenue	4,995,430	5,186,680	5,330,711	5,330,711	5,528,615
Mill Levy/Override	760,677	760,095	779,397	779,397	784,788
Tuition	284,371	286,755	131,250	131,250	131,250
Transportation Fees	-	-	-	-	-
Earnings on Investments	19,867	24,000	20,000	20,000	22,000
Food Services	-	-	-	-	-
Pupil Activities	127,286	130,500	137,840	137,840	138,800
Community Service Activities	-	-	-	-	-
Other Local Revenue	86,047	70,000	85,000	85,000	85,000
Rental/Lease	-	-	-	-	-
Contributions/Donations	53,382	50,000	50,000	50,000	50,000
Miscellaneous Revenue	11,261	-	25,660	25,660	-
Categorical Revenue	-	-	-	-	-
Other State Revenue	-	35,618	36,017	36,017	36,017
Grants Federal	12,522	12,522	8,310	8,310	8,310
Fund Transfer	52,854	-	70,000	70,000	-
Other Sources	-	-	-	-	-
Audit PERA adjustment	79,425	-	-	-	-
Cap Reserve Bond Revenue	191,638	172,490	186,133	186,133	186,133
Grants Local	-	-	-	-	-
Total Revenue	\$ 6,674,760	\$ 6,728,660	\$ 6,860,318	\$ 6,860,318	\$ 6,970,913
Total Sources	\$ 8,387,406	\$ 8,663,917	\$ 8,795,575	\$ 8,795,575	\$ 8,908,852
Expenditures:					
Salaries	\$ 3,295,114	\$ 3,405,871	\$ 3,407,592	\$ 3,407,592	\$ 3,501,515
Benefits	970,947	1,002,409	1,027,305	1,027,305	1,074,844
Purchased Professional and Technical Services	411,952	497,365	536,685	536,685	591,228
Purchased Property Services	1,097,698	1,137,853	1,137,853	1,137,853	1,145,920
Other Purchased Services	88,138	95,194	101,741	101,741	103,038
Supplies	253,141	289,398	286,116	286,116	291,966
Property	241,886	237,594	297,094	297,094	197,747
Other Expenses	13,848	52,500	60,750	60,750	60,750
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Audit PERA adjustment	79,425	-	-	-	-
Grant Expense	-	5,000	2,500	2,500	2,500
Cap Reserve Expense	-	1,000,000	1,000,000	-	1,000,000
Total Expenditures	\$ 6,452,149	\$ 7,723,184	\$ 7,857,636	\$ 6,857,636	\$ 7,969,508
Balance on Hand June 30	\$ 1,935,257	\$ 940,733	\$ 937,939	\$ 1,937,939	\$ 939,344
Fund Balance as a % of Revenue	29%	14%	14%	28%	13%

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PARKER CORE KNOWLEDGE CHARTER SCHOOL

	Audited Actual 2018-2019	Adopted Budget 2019-2020	Revised Budget 2019-2020	Estimated Actual 2019-2020	Projected Budget 2020-2021
Balance on Hand July 1	\$ 2,133,195	\$ 2,519,484	\$ 2,629,690	\$ 2,629,690	\$ 2,382,720
Revenue:					
Per Pupil Revenue	5,176,600	5,622,136	5,621,774	5,621,774	5,790,771
Mill Levy/Override	794,496	809,048	809,048	809,048	809,048
Tuition	867,895	708,895	708,805	708,805	776,380
Transportation Fees	-	-	-	-	-
Earnings on Investments	53,122	50,585	50,585	50,585	51,597
Food Services	14,720	8,425	8,425	8,425	8,593
Pupil Activities	67,813	64,955	64,955	64,955	65,992
Community Service Activities	-	-	-	-	-
Other Local Revenue	-	-	-	-	-
Rental/Lease	53,727	53,252	53,252	53,252	53,773
Contributions/Donations	197,053	54,500	61,000	61,000	-
Miscellaneous Revenue	114,388	118,561	108,708	108,708	122,117
Categorical Revenue	291,164	167,000	257,956	257,956	165,330
Other State Revenue	17,747	10,000	10,000	10,000	10,000
Grants Federal	-	-	-	-	-
Fund Transfer	-	(11,953)	(11,953)	(11,953)	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	\$ 7,648,725	\$ 7,655,404	\$ 7,742,555	\$ 7,742,555	\$ 7,853,601
Total Sources	\$ 9,781,920	\$ 10,174,888	\$ 10,372,245	\$ 10,372,245	\$ 10,236,321
Expenditures:					
Salaries	\$ 3,736,015	\$ 4,022,168	\$ 4,012,777	\$ 4,012,777	\$ 4,112,561
Benefits	1,262,331	1,295,193	1,386,149	1,386,149	1,359,953
Purchased Professional and Technical Services	145,707	177,354	205,413	205,413	205,797
Purchased Property Services	776,191	972,596	794,587	794,587	785,013
Other Purchased Services	484,683	560,051	615,304	615,304	579,285
Supplies	362,146	409,130	409,130	409,130	421,404
Property	366,775	409,000	548,441	548,441	131,580
Other Expenses	18,382	12,725	17,724	17,724	12,980
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 7,152,230	\$ 7,858,217	\$ 7,989,525	\$ 7,989,525	\$ 7,608,573
Balance on Hand June 30	\$ 2,629,690	\$ 2,316,671	\$ 2,382,720	\$ 2,382,720	\$ 2,627,748
Fund Balance as a % of Revenue	34%	30%	31%	31%	33%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

PARKER PERFORMING ARTS CHARTER SCHOOL

	Audited Actual 2018-2019	Adopted Budget 2019-2020	Revised Budget 2019-2020	Estimated Actual 2019-2020	Projected Budget 2020-2021
Balance on Hand July 1	\$ 214,530	\$ 317,688	\$ 317,688	\$ 317,688	\$ 335,736
Revenue:					
Per Pupil Revenue	5,745,975	6,108,916	6,021,223	6,021,223	6,249,620
Mill Levy/Override	872,939	862,825	880,530	880,530	892,510
Tuition	310,786	225,000	225,000	225,000	229,800
Transportation Fees	-	-	-	-	-
Earnings on Investments	-	3,125	3,125	3,125	-
Food Services	-	-	-	-	-
Pupil Activities	202,559	150,149	158,949	158,949	163,717
Community Service Activities	-	-	-	-	-
Other Local Revenue	115,351	96,120	111,225	111,225	101,606
Rental/Lease	82,424	93,500	93,500	93,500	102,850
Contributions/Donations	-	-	-	-	-
Miscellaneous Revenue	14,585	-	-	-	-
Categorical Revenue	-	-	-	-	-
Other State Revenue	351,350	268,992	362,112	362,112	359,352
Grants Federal	-	-	-	-	-
Fund Transfer	75,000	-	-	-	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	\$ 7,770,969	\$ 7,808,627	\$ 7,855,664	\$ 7,855,664	\$ 8,099,455
Total Sources	\$ 7,985,499	\$ 8,126,315	\$ 8,173,352	\$ 8,173,352	\$ 8,435,191
Expenditures:					
Salaries	\$ 3,184,652	\$ 3,357,062	\$ 3,313,112	\$ 3,313,112	\$ 3,481,774
Benefits	923,703	953,387	1,094,920	1,094,920	1,230,764
Purchased Professional and Technical Services	167,394	128,806	158,806	158,806	166,578
Purchased Property Services	1,960,937	2,012,363	2,024,363	2,024,363	1,933,395
Other Purchased Services	545,140	553,027	670,536	670,536	732,359
Supplies	321,583	364,599	380,599	380,599	352,667
Property	93,331	37,000	46,500	46,500	47,895
Other Expenses	31,071	179,512	73,780	73,780	73,933
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	440,000	75,000	75,000	75,000	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 7,667,811	\$ 7,660,756	\$ 7,837,616	\$ 7,837,616	\$ 8,019,365
Balance on Hand June 30	\$ 317,688	\$ 465,559	\$ 335,736	\$ 335,736	\$ 415,826
Fund Balance as a % of Revenue	4%	6%	4%	4%	5%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

PLATTE RIVER ACADEMY CHARTER SCHOOL

	Audited Actual 2018-2019	Adopted Budget 2019-2020	Revised Budget 2019-2020	Estimated Actual 2019-2020	Projected Budget 2020-2021
Balance on Hand July 1	\$ 1,467,118	\$ 1,655,505	\$ 1,744,185	\$ 1,744,185	\$ 1,790,930
Revenue:					
Per Pupil Revenue	4,000,925	4,150,981	4,172,314	4,172,314	4,275,322
Mill Levy/Override	612,630	607,980	609,522	609,522	606,520
Tuition	74,256	-	-	-	-
Transportation Fees	-	-	-	-	-
Earnings on Investments	84,658	16,000	30,669	30,669	22,000
Food Services	15,225	15,000	15,000	15,000	15,000
Pupil Activities	153,908	118,289	127,693	127,693	127,447
Community Service Activities	24,045	20,000	15,750	15,750	15,000
Other Local Revenue	-	-	-	-	-
Rental/Lease	18,216	18,000	11,000	11,000	13,000
Contributions/Donations	92,442	64,000	60,000	60,000	60,000
Miscellaneous Revenue	10,413	10,000	5,000	5,000	5,000
Categorical Revenue	66,113	1,000	81,253	81,253	96,202
Other State Revenue	154,377	136,069	137,239	137,239	128,500
Grants Federal	-	-	-	-	-
Fund Transfer	-	-	-	-	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	\$ 5,307,207	\$ 5,157,319	\$ 5,265,440	\$ 5,265,440	\$ 5,363,991
Total Sources	\$ 6,774,325	\$ 6,812,824	\$ 7,009,625	\$ 7,009,625	\$ 7,154,921
Expenditures:					
Salaries	\$ 2,822,487	\$ 2,824,371	\$ 2,828,601	\$ 2,828,601	\$ 2,888,938
Benefits	824,643	799,956	904,430	904,430	958,161
Purchased Professional and Technical Services	87,086	65,680	79,680	79,680	66,729
Purchased Property Services	124,150	142,220	138,890	138,890	145,083
Other Purchased Services	437,625	545,416	579,124	579,124	566,874
Supplies	213,009	207,820	209,320	209,320	213,506
Property	120,880	75,875	79,500	79,500	56,000
Other Expenses	400,260	399,050	399,150	399,150	401,155
Other Uses of Funds	-	-	1,586,982	-	1,630,010
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 5,030,140	\$ 5,060,388	\$ 6,805,677	\$ 5,218,695	\$ 6,926,456
Balance on Hand June 30	\$ 1,744,185	\$ 1,752,436	\$ 203,948	\$ 1,790,930	\$ 228,465
Fund Balance as a % of Revenue	33%	34%	4%	34%	4%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

RENAISSANCE SECONDARY CHARTER SCHOOL

	Audited Actual 2018-2019	Adopted Budget 2019-2020	Revised Budget 2019-2020	Estimated Actual 2019-2020	Projected Budget 2020-2021
Balance on Hand July 1	\$ 555,860	\$ 342,135	\$ 553,895	\$ 553,895	\$ 357,019
Revenue:					
Per Pupil Revenue	2,731,963	3,005,824	2,667,404	2,667,404	3,114,594
Mill Levy/Override	408,160	429,205	389,998	389,998	437,696
Tuition	-	-	-	-	-
Transportation Fees	-	-	-	-	-
Earnings on Investments	2,344	-	567	567	-
Food Services	-	-	-	-	-
Pupil Activities	427,445	385,214	374,431	374,431	394,920
Community Service Activities	-	-	-	-	-
Other Local Revenue	-	-	-	-	-
Rental/Lease	-	-	-	-	-
Contributions/Donations	4,943	-	3,344	3,344	-
Miscellaneous Revenue	17,556	-	3,586	3,586	-
Categorical Revenue	-	-	-	-	-
Other State Revenue	159,797	120,251	120,114	120,114	130,296
Grants Federal	214,299	-	-	-	-
Fund Transfer	25,375	-	10,747	10,747	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	\$ 3,991,882	\$ 3,940,494	\$ 3,570,192	\$ 3,570,192	\$ 4,077,506
Total Sources	\$ 4,547,742	\$ 4,282,629	\$ 4,124,087	\$ 4,124,087	\$ 4,434,524
Expenditures:					
Salaries	\$ 1,695,681	\$ 1,749,542	\$ 1,693,170	\$ 1,693,170	\$ 1,761,129
Benefits	484,584	559,555	499,054	499,054	570,487
Purchased Professional and Technical Services	116,143	156,841	142,674	142,674	156,231
Purchased Property Services	1,045,848	1,068,271	867,471	867,471	1,123,354
Other Purchased Services	310,425	433,337	398,114	398,114	462,221
Supplies	71,310	66,369	92,950	92,950	87,609
Property	13,912	13,305	38,311	38,311	13,741
Other Expenses	9,204	8,680	9,620	9,620	5,690
Other Uses of Funds	7,442	-	704	704	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	214,299	-	-	-	-
Cap Reserve Expense	25,000	25,000	25,000	25,000	25,000
Total Expenditures	\$ 3,993,847	\$ 4,080,899	\$ 3,767,068	\$ 3,767,068	\$ 4,205,461
Balance on Hand June 30	\$ 553,895	\$ 201,730	\$ 357,019	\$ 357,019	\$ 229,063
Fund Balance as a % of Revenue	14%	5%	10%	10%	6%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

SKYVIEW ACADEMY CHARTER SCHOOL

	Audited Actual 2018-2019	Adopted Budget 2019-2020	Revised Budget 2019-2020	Estimated Actual 2019-2020	Projected Budget 2020-2021
Balance on Hand July 1	\$ 1,586,435	\$ 1,595,185	\$ 1,595,185	\$ 1,595,185	\$ 1,745,445
Revenue:					
Per Pupil Revenue	9,599,241	10,595,851	10,656,735	10,656,735	10,929,320
Mill Levy/Override	1,462,260	1,497,447	1,548,010	1,548,010	1,502,300
Tuition	1,063,129	554,570	867,700	867,700	878,900
Transportation Fees	-	-	-	-	-
Earnings on Investments	-	-	-	-	-
Food Services	-	-	-	-	-
Pupil Activities	398,344	396,540	389,085	389,085	385,610
Community Service Activities	-	-	-	-	-
Other Local Revenue	-	-	-	-	-
Rental/Lease	30,180	20,000	30,000	30,000	25,000
Contributions/Donations	55,050	135,000	145,071	145,071	90,000
Miscellaneous Revenue	55,037	31,433	93,000	93,000	93,000
Categorical Revenue	368,181	378,591	356,049	356,049	353,650
Other State Revenue	249,482	92,531	271,188	271,188	87,000
Grants Federal	-	-	-	-	-
Fund Transfer	(252,466)	-	25,175	25,175	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	\$ 13,028,438	\$ 13,701,963	\$ 14,382,013	\$ 14,382,013	\$ 14,344,780
Total Sources	\$ 14,614,873	\$ 15,297,148	\$ 15,977,198	\$ 15,977,198	\$ 16,090,225
Expenditures:					
Salaries	\$ 6,567,765	\$ 7,196,351	\$ 7,206,387	\$ 7,206,387	\$ 7,391,078
Benefits	2,178,062	2,184,999	2,386,161	2,386,161	2,370,413
Purchased Professional and Technical Services	269,001	313,250	331,533	331,533	345,785
Purchased Property Services	2,203,645	2,202,819	2,228,029	2,228,029	2,240,392
Other Purchased Services	967,524	1,109,981	1,221,006	1,221,006	1,115,658
Supplies	575,938	596,960	607,670	607,670	607,928
Property	229,013	185,000	215,000	215,000	125,000
Other Expenses	28,740	59,447	73,339	35,967	29,835
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 13,019,688	\$ 13,848,807	\$ 14,269,125	\$ 14,231,753	\$ 14,226,089
Balance on Hand June 30	\$ 1,595,185	\$ 1,448,341	\$ 1,708,073	\$ 1,745,445	\$ 1,864,136
Fund Balance as a % of Revenue	12%	11%	12%	12%	13%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

STEM SCHOOL HIGHLANDS RANCH

	Audited Actual 2018-2019	Adopted Budget 2019-2020	Revised Budget 2019-2020	Estimated Actual 2019-2020	Projected Budget 2020-2021
Balance on Hand July 1	\$ 3,802,492	\$ 7,166,162	\$ 7,166,162	\$ 7,166,162	\$ 7,472,510
Revenue:					
Per Pupil Revenue	14,368,201	14,770,123	14,043,852	14,043,852	15,260,449
Mill Levy/Override	2,195,235	2,160,038	2,061,925	2,061,925	2,163,174
Tuition	-	-	-	-	-
Transportation Fees	-	-	-	-	-
Earnings on Investments	135,944	85,000	85,000	85,000	85,000
Food Services	-	-	-	-	-
Pupil Activities	583,295	360,888	325,380	325,380	363,375
Community Service Activities	-	-	-	-	-
Other Local Revenue	205	-	-	-	-
Rental/Lease	61,000	54,000	54,000	54,000	54,000
Contributions/Donations	140,119	50,000	150,000	150,000	50,000
Miscellaneous Revenue	-	-	-	-	-
Categorical Revenue	560	-	-	-	-
Other State Revenue	923,681	562,696	537,451	537,451	567,258
Grants Federal	-	-	-	-	-
Fund Transfer	-	-	-	-	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	\$ 18,408,240	\$ 18,042,745	\$ 17,257,608	\$ 17,257,608	\$ 18,543,256
Total Sources	\$ 22,210,732	\$ 25,208,907	\$ 24,423,770	\$ 24,423,770	\$ 26,015,766
Expenditures:					
Salaries	\$ 7,937,784	\$ 8,396,345	\$ 9,024,100	\$ 9,024,100	\$ 8,647,906
Benefits	2,192,164	2,335,761	2,234,861	2,234,861	2,406,141
Purchased Professional and Technical Services	184,290	285,985	300,960	300,960	294,565
Purchased Property Services	2,211,273	2,619,766	2,257,473	2,257,473	2,676,625
Other Purchased Services	1,474,625	1,370,671	1,627,460	1,627,460	1,431,913
Supplies	409,287	626,030	598,006	598,006	642,284
Property	545,572	1,166,950	633,200	633,200	323,459
Other Expenses	26,577	867,510	275,200	275,200	268,035
Other Uses of Funds	63,000	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 15,044,571	\$ 17,669,019	\$ 16,951,260	\$ 16,951,260	\$ 16,690,928
Balance on Hand June 30	\$ 7,166,162	\$ 7,539,888	\$ 7,472,510	\$ 7,472,510	\$ 9,324,838
Fund Balance as a % of Revenue	39%	42%	43%	43%	50%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

WORLD COMPASS ACADEMY CHARTER SCHOOL

	Audited Actual 2018-2019	Adopted Budget 2019-2020	Revised Budget 2019-2020	Estimated Actual 2019-2020	Projected Budget 2020-2021
Balance on Hand July 1	\$ 881,607	\$ 1,375,267	\$ 1,476,222	\$ 1,476,224	\$ 1,732,115
Revenue:					
Per Pupil Revenue	4,667,749	5,056,262	5,072,705	5,072,705	5,486,553
Mill Levy/Override	713,221	760,628	741,562	741,562	770,913
Tuition	598,282	398,499	350,590	350,590	357,030
Transportation Fees	-	-	-	-	-
Earnings on Investments	-	-	-	-	-
Food Services	-	-	-	-	-
Pupil Activities	122,533	68,775	90,000	90,000	90,500
Community Service Activities	-	-	-	-	-
Other Local Revenue	159,089	128,800	140,000	140,000	140,000
Rental/Lease	43,322	19,740	19,740	19,740	19,740
Contributions/Donations	-	15,000	15,000	15,000	15,000
Miscellaneous Revenue	11,251	18,000	1,300	1,300	-
Categorical Revenue	-	-	-	-	-
Other State Revenue	290,938	157,938	257,178	257,178	248,777
Grants Federal	-	-	-	-	-
Fund Transfer	(162,442)	-	143,000	143,000	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	\$ 6,443,943	\$ 6,623,642	\$ 6,831,075	\$ 6,831,075	\$ 7,128,513
Total Sources	\$ 7,325,550	\$ 7,998,909	\$ 8,307,297	\$ 8,307,299	\$ 8,860,628
Expenditures:					
Salaries	\$ 2,825,079	\$ 2,868,131	\$ 2,987,367	\$ 2,987,367	\$ 3,037,620
Benefits	873,255	941,811	1,004,250	1,004,250	1,124,327
Purchased Professional and Technical Services	315,078	331,081	323,656	323,656	325,275
Purchased Property Services	1,019,912	1,420,123	1,426,873	1,426,873	1,778,817
Other Purchased Services	500,182	476,235	587,085	587,085	607,147
Supplies	291,061	236,287	172,787	172,787	203,651
Property	11,137	43,218	45,218	45,218	32,010
Other Expenses	13,621	186,196	27,948	27,948	6,533
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 5,849,326	\$ 6,503,082	\$ 6,575,184	\$ 6,575,184	\$ 7,115,380
Balance on Hand June 30	\$ 1,476,224	\$ 1,495,827	\$ 1,732,113	\$ 1,732,115	\$ 1,745,248
Fund Balance as a % of Revenue	23%	23%	25%	25%	24%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

RESOLUTIONS

DOUGLAS COUNTY SCHOOL DISTRICT Re. 1
 FISCAL YEAR 2019-2020
 APPROPRIATION RESOLUTION

BE IT RESOLVED by the Board of Education or Douglas County School District Re 1, Douglas and Elbert Counties, State of Colorado, that the amounts shown in the following schedule be appropriated to each fund as specified in the Adopted Budget for the ensuing fiscal year beginning July 1, 2019 and ending June 30, 2020.

Fund	Amount
General Fund (10)	\$ 719,929,637
Outdoor Education Fund (13)	\$ 1,515,337
Capital Projects Fund (14)	\$ 8,702,772
Full Day Kindergarten Fund (15)	\$ -
Transportation Fund (25)	\$ 27,082,889
Nutrition Services NSLP Fund (21)	\$ 14,388,860
Nutrition Services Non-NSLP Fund (28)	\$ 7,031,426
Governmental Designated Purpose Grants Fund (22)	\$ 16,134,258
Athletics and Activities Fund (26)	\$ 19,436,605
Child Care Fund (29)	\$ 16,590,089
Bond Redemption Fund (31)	\$ 53,499,974
Certificate of Participation Lease Payment Fund (39)	\$ 3,409,106
Bond Building Fund (41)	\$ 61,841,245
Certificate of Participation Building Fund (45)	\$ -
Medical Fund (65)	\$ 54,080,269
Short Term Disability Insurance Fund (66)	\$ 707,000
Pupil Activity Fund (74)	\$ 1,595,455
Private Purpose Trust Fund (75)	\$ 55,000

Revised and approved this 21st day of January 2020 in accordance with 22-44-110(4).

 David Ray, President

Board of Education

Attest:

 Elizabeth Hanson, Secretary

Board of Education

DOUGLAS COUNTY SCHOOL DISTRICT Re. 1
 FISCAL YEAR 2019-2020
 RESOLUTION AUTHORIZING THE USE OF A PORTION OF BEGINNING FUND BALANCE AS AUTHORIZED BY COLORADO
 STATUTES

WHEREAS, CRS 22-44-105 states that a budget, duly revised pursuant to this article, shall not provide for expenditures, interfund transfers, or reserves, in excess of available revenues and beginning fund balance.

WHEREAS, the Board of Education may authorize the use of a portion of the beginning fund balance in the budget, stating the amount to be used, the purpose for which the expenditure is needed, and the District's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit.

WHEREAS, the Board of Education has determined the beginning fund balances in the General Fund, Capital Projects, Transportation, Nutrition Services NSLP, Nutrition Services Non-NSLP, Bond Building, Medical, and Short Term Disability Insurance funds are sufficient to allow for the one-time expenditures and the action will not lead to an ongoing deficit.

NOW, THEREFORE, BE IT RESOLVED:

IN ACCORDANCE with C.R.S. 22-44-105, the Board of Education of Douglas County School District RE 1, Douglas and Elbert Counties, State of Colorado, authorizes the use of a portion of the 2019-2020 beginning fund balance for the following funds:

Fund	Amount	Purpose for Use of Beginning Fund Balance
General Fund (10)	\$ 699,757	Potential draw-down of accumulated FB for purchase of new curriculum resources
Outdoor Education Fund (13)	\$ -	Potential draw down of fund balance for construction grant
Capital Projects Fund (14)	\$ 956,012	Intentional draw down of fund balance for school funded capital projects carried over from prior year
Full Day Kindergarten Fund (15)	\$ -	N/A
Transportation Fund (25)	\$ 797,561	Potential draw-down of accumulated FB for Transportation operational expenses
Nutrition Services NSLP Fund (21)	\$ 153,074	Potential draw-down of accumulated FB for Nutrition operational expenses
Nutrition Services Non-NSLP Fund (28)	\$ 55,892	Potential draw-down of accumulated FB for Nutrition operational expenses
Governmental Designated Purpose Grants Fund (22)	\$ -	No budgeted use of beginning fund balance
Athletics and Activities Fund (26)	\$ -	No budgeted use of beginning fund balance
Child Care Fund (29)	\$ -	No budgeted use of beginning fund balance

** ALL Funds are listed in chart. Not all Funds have a budgeted use of beginning fund balance.*

Fund	Amount	Purpose for Use of Beginning Fund Balance
Bond Redemption Fund (31)	\$ -	No budgeted use of beginning fund balance
Certificate of Participation Lease Payment Fund (39)	\$ -	No budgeted use of beginning fund balance
Bond Building Fund (41)	\$ 56,259,800	Intentional draw-down of accumulated FB for 2018 Bond capital projects
Certificate of Participation Building Fund (45)	\$ -	N/A
Medical Fund (65)	\$ 1,220,353	Intentional draw-down of accumulated FB due to employer-paid premium cost savings in General Fund
Short Term Disability Insurance Fund (66)	\$ 231,060	Intentional draw-down of accumulated FB due to employer-paid premium cost savings in General Fund
Pupil Activity Fund (74)	\$ -	No budgeted use of beginning fund balance
Private Purpose Trust Fund (75)	\$ -	No budgeted use of beginning fund balance

BE IT FURTHER RESOLVED, the use of this portion of these beginning fund balances for the purpose/s set forth above will not lead to ongoing deficits in the funds.

Revised and approved this 21st day of January 2020 in accordance with 22-44-110(4).

David Ray, President
Board of Education

Attest:

Elizabeth Hanson, Secretary
Board of Education



