

DOUGLAS COUNTY SCHOOL DISTRICT Re. 1
FISCAL YEAR 2014-2015
REVISED BUDGET RESOLUTION

BE IT RESOLVED by the Board of Education of the Douglas County School District, Douglas and Elbert Counties, State of Colorado, that the amounts set forth in the following schedule be appropriated to each fund as specified in the "Adopted Revised Budget" for the fiscal year beginning July 1, 2014, and ending June 30, 2015:

Fund	Amount
General	540,722,712
Outdoor Education	777,868
Full Day Kindergarten	8,419,166
Risk Insurance	5,196,729
Transportation	22,357,017
Capital Projects	18,233,174
Bond Building	-
Certificates of Participation (COP) Building	14,996,431
Nutrition Services	17,647,779
Government Purpose Grants	13,585,342
Child Care (B.A.S.E.)	15,081,824
Athletics and Activities	14,754,701
Bond Redemption/Debt Service	68,046,356
Certificates of Participation (COP) Lease Payments	4,006,256
Medical Self Insurance	44,842,347
Short Term Disability Insurance	627,295
Pupil Activity & School Discretionary	4,532,880
Private Purpose Trusts	75,900

BE IT FURTHER RESOLVED that amounts that were budgeted and appropriated for the 2013-2014 fiscal year and have been authorized to be expended, transferred, reserved, encumbered or, in the case of the Capital Projects Fund and Building Funds, committed for various purposes and projects by Board action for the 2013-2014 fiscal year, and that are unspent or uncompleted during that year be, and hereby are, ratified and re-appropriated for the 2014-2015 fiscal year for such purposes and projects; and

BE IT FURTHER RESOLVED that any and all 2013-2014 fiscal year ending fund and account balances reported, maintained or held by or on behalf of the school district, that are not excluded from "fiscal year spending" under Article X, Section 20 of the Colorado Constitution, are hereby designated, budgeted, and appropriated as "reserves" in the 2014-2015 fiscal year and available for current and subsequent fiscal years' expenditures, but shall not be considered "emergency reserves" unless otherwise expressly provided in the 2014-2015 fiscal year budget; and


BE IT FURTHER RESOLVED that the adoption of this Budget Resolution shall be deemed to include the irrevocable pledging of present cash reserves as shown in the Revised Budget for the 2014-2015 fiscal year's payments of the multiple-fiscal year financial obligations authorized or approved by the Board of Education subsequent to November 3, 1992; provided, however, that the Board has specifically not included any amounts in the Revised Budget for fiscal year 2014-2015; and

BE IT FURTHER RESOLVED that the adoption of this Budget Resolution shall be deemed to include the exercise of the school district's rights, if any, to renew for the 2014-2015 fiscal year all leases, lease purchase agreements, lease agreements with an option to purchase, installment purchase agreements, and other agreements in accordance with their terms that have been authorized or approved by the Board of Education subsequent to November 3, 1992; provided, however, that the Board is specifically not renewing and has not included any amounts in the Revised Budget for fiscal year 2014-2015; and

BE IT FURTHER RESOLVED that the designation "Adopted Budget," the name of the Douglas County School District Re.1, the date of adoption and the signature of the President of the Board of Education be entered upon the Revised Budget and that the Revised Budget, this Budget Resolution, and the Appropriation Resolution be placed on file at the principal administrative office of the School District, where they shall remain throughout the 2014-2015 fiscal year and be open for inspection during reasonable business hours.

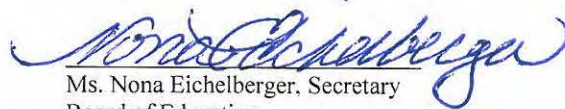
Revised and approved this 20th day of January 2015.

Douglas County School District Re. 1



Mr. Kevin Larsen, President
Board of Education

Attest:



Ms. Nona Eichelberger, Secretary
Board of Education

Schedule of District Budgeted Transfers
FY 2014-2015 Revised Budget
January 20, 2015

<u>Budget Transfer From</u>	<u>Budget Transfer To</u>	<u>Transferred Amount</u>
General Fund	Risk Insurance Fund	\$ 3,862,288
General Fund	COP Lease Payment Fund	3,123,075
General Fund	Athletic & Activities Fund	3,888,406
General Fund	Transportation Fund	14,475,650
General Fund	Capital Projects Fund	10,485,994
	Total General Fund Transfers	\$ 35,835,413
Bond Redemption Fund	General Fund*	\$ -

*Interest earning in Bond Redemption Fund authorized pursuant to Colorado Revised Statutes