

DOUGLAS COUNTY SCHOOL DISTRICT Re. 1
FISCAL YEAR 2017-2018
BUDGET RESOLUTION

BE IT RESOLVED by the Board of Education of the Douglas County School District, Douglas and Elbert Counties, State of Colorado, that the amounts set forth in the following schedule be appropriated to each fund as specified in the Adopted Budget for the fiscal year beginning July 1, 2017, and ending June 30, 2018:

Fund	Amount
General*	602,067,983
Outdoor Education	1,048,317
Capital Projects	10,158,697
Full Day Kindergarten	6,584,515
Risk Insurance	-
Transportation	23,226,549
Bond Building	-
Certificates of Participation (COP) Building	3,457,705
Nutrition Services NSLP	12,120,916
Nutrition Services Non-NSLP	5,548,114
Government Purpose Grants	13,492,433
Athletics and Activities	16,666,426
Child Care	12,082,358
Bond Redemption	51,387,479
Certificates of Participation (COP) Lease Payments	4,459,427
Medical	45,180,950
Short Term Disability Insurance	648,480
Pupil Activity	1,636,898
Private Purpose Trust	60,000

* General Fund Budget Resolution Amount is the sum of Total Expenditures, Charter School Pass Through, Interfund Transfers, BOE Contingency and School Carry Over Reserve. All other funds' Budget Resolution Amounts are the sum of Total Expenditures.

BE IT FURTHER RESOLVED that amounts that were budgeted and appropriated for the 2016-2017 fiscal year and have been authorized to be expended, transferred, reserved, encumbered or, in the case of the Capital Projects Fund and Building Funds, committed for various purposes and projects by Board action for the 2016-2017 fiscal year, and that are unspent or uncompleted during that year be, and hereby are, ratified and re-appropriated for the 2017-2018 fiscal year for such purposes and projects; and

BE IT FURTHER RESOLVED that any and all 2016-2017 fiscal year ending fund and account balances reported, maintained or held by or on behalf of the school district, that are not excluded from "fiscal year spending" under Article X, Section 20 of the Colorado Constitution, are hereby designated, budgeted, and appropriated as "reserves" in the 2017-2018 fiscal year and available for current and subsequent fiscal years' expenditures, but shall not be considered "emergency reserves" unless otherwise expressly provided in the 2017-2018 fiscal year budget; and

BE IT FURTHER RESOLVED that the adoption of this Budget Resolution shall be deemed to include the irrevocable pledging of present cash reserves as shown in the Adopted Budget for the 2017-2018 fiscal year's payments of the multiple-fiscal year financial obligations authorized or approved by the Board of Education subsequent to November 3, 1992; provided, however, that the Board has specifically not included any amounts in the Adoption Budget for fiscal year 2017-2018; and


BE IT FURTHER RESOLVED that the adoption of this Budget Resolution shall be deemed to include the exercise of the school district's rights, if any, to renew for the 2017-2018 fiscal year all leases, lease purchase agreements, lease agreements with an option to purchase, installment purchase agreements, and other agreements in accordance with their terms that have been authorized or approved by the Board of Education subsequent to November 3, 1992; provided, however, that the Board is specifically not renewing and has not included any amounts in the Adopted Budget for fiscal year 2017-2018; and


BE IT FURTHER RESOLVED that the designation "Adopted Budget," the name of the Douglas County School District Re.1, the date of adoption and the signature of the President of the Board of Education be entered upon the Adopted Budget and that the Adopted Budget, this Budget Resolution, and the Appropriation Resolution be placed on file at the principal administrative office of the School District, where they shall remain throughout the 2017-2018 fiscal year and be open for inspection during reasonable business hours.

Adopted and approved this 20th day of June 2017.

Douglas County School District Re. 1

Attest:


Meghann Silverthorn, President
Board of Education


Nona Eichelberger, Secretary
Board of Education