

DOUGLAS COUNTY SCHOOL DISTRICT Re. 1
FISCAL YEAR 2018-2019
RESOLUTION AUTHORIZING THE USE OF A PORTION OF BEGINNING FUND BALANCE AS AUTHORIZED BY COLORADO
STATUTES

WHEREAS, CRS 22-44-105 states that a budget, duly adopted pursuant to this article, shall not provide for expenditures, interfund transfers, or reserves, in excess of available revenues and beginning fund balance.

WHEREAS, the Board of Education may authorize the use of a portion of the beginning fund balance in the budget, stating the amount to be used, the purpose for which the expenditure is needed, and the District's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit.

WHEREAS, the Board of Education has determined the beginning fund balances in the Outdoor Education, Capital Projects, Full Day Kindergarten, Transportation, Nutrition Services NSLP, Government Designated Purpose Grants, Medical, Short Term Disability Insurance, and Pupil Activity funds are sufficient to allow for the one-time expenditures and the action will not lead to an ongoing deficit.

NOW, THEREFORE, BE IT RESOLVED:

IN ACCORDANCE with C.R.S. 22-44-105, the Board of Education of Douglas County School District RE 1, Douglas and Elbert Counties, State of Colorado, authorizes the use of a portion of the 2018-2019 beginning fund balance for the following funds:

Fund	Amount	Purpose for Use of Beginning Fund Balance
General Fund (10)	\$ -	No budgeted use of beginning fund balance
Outdoor Education Fund (13)	\$ 72,765	Intentional draw-down of accumulated FB for capital expenditures associated with the expansion of this new program
Capital Projects Fund (14)	\$ 4,684,317	Intentional draw-down of accumulated FB for capital expenditures approved in September 2017 to be completed in summer 2018
Full Day Kindergarten Fund (15)	\$ 146,151	Potential draw-down of accumulated FB for Full Day Kindergarten scholarships
Risk Insurance Fund (18)	\$ -	N/A
Transportation Fund (25)	\$ 454,087	Potential draw-down of accumulated FB for Transportation operational expenses
Nutrition Services NSLP Fund (21)	\$ 221,697	Potential draw-down of accumulated FB for Nutrition Services operational expenses
Nutrition Services Non-NSLP Fund (28)	\$ -	No budgeted use of beginning fund balance
Governmental Designated Purpose Grants Fund (22)	\$ 185,120	Intentional draw-down of accumulated FB for IDEA grant balance carried over from 2003-2004 due to be refunded to the Colorado Department of Education

Fund	Amount	Purpose for Use of Beginning Fund Balance
Athletics and Activities Fund (26)	\$ -	No budgeted use of beginning fund balance
Child Care Fund (29)	\$ -	No budgeted use of beginning fund balance
Bond Redemption Fund (31)	\$ -	No budgeted use of beginning fund balance
Certificate of Participation Lease Payment Fund (39)	\$ -	No budgeted use of beginning fund balance
Bond Building Fund (41)	\$ -	N/A
Certificate of Participation Building Fund (45)	\$ -	N/A
Medical Fund (65)	\$ 184,187	Potential draw-down of accumulated FB due to unexpected self-insured Cigna/Allegiance medical claims
Short Term Disability Insurance Fund (66)	\$ 85,000	Intentional draw-down of accumulated FB due to employer-paid premium cost savings in General Fund
Pupil Activity Fund (74)	\$ 893,242	Potential draw-down of accumulated FB for school pupil activity expenses
Private Purpose Trust Fund (75)	\$ -	No budgeted use of beginning fund balance

BE IT FURTHER RESOLVED, the use of this portion of these beginning fund balances for the purpose/s set forth above will not lead to ongoing deficits in the funds.

Adopted and approved this 19th day of June 2018 in accordance with 22-44-110(4).



David Ray
President
Board of Education

Attest:



Tamra Taylor
Assistant Secretary
Board of Education