

Douglas County School District Financial Plan & Budget

Proposed Executive Summary | 2019-2020



Douglas County School District
Learn Today, Lead Tomorrow



2019-2020 Proposed Executive Summary

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EXECUTIVE SUMMARY

DOUGLAS COUNTY SCHOOL DISTRICT, Re. 1 Colorado

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Amanda Thompson
Chief Human Resources Officer

Stacy Rader
Chief Communications Officer

Mary Kay Klimesh
General Counsel

DOUGLAS COUNTY SCHOOL DISTRICT BUDGET COMMITMENTS FOR 2019-2020

Douglas County School District will continue to drive as much funding as reasonably possible to school budgets and employee compensation while still maintaining critical supports. All new revenue from the School Finance Act will primarily be allocated to salary and benefit increases after meeting increases in expenses due to non-discretionary needs such as Special Education, PERA contributions and other contractual obligations. With the passage of 5B ballot measure in November 2018, DCSD has General Obligation Bond funds available for facility reinvestment, information technology and transportation.

For 2019-2020 budget development, DCSD continued the zero-based budgeting process that started in 2017-2018 for all central administration departments. Zero-based budgeting is financial planning where all expenses must be justified for each new fiscal year. The 2019-2020 Proposed budget reflects the cost of necessary support and services for schools and students. The details of this extensive process were presented to the Board of Education on April 16, 2019.

The School Finance Act for 2019-2020 is favorable for DCSD with an anticipated increase in per pupil revenue of \$347 from \$7,848 to \$8,195 per pupil. Based on projected funded pupil count, this change will result in an additional \$16.67 million in new revenue for neighborhood schools. This new revenue, however, is partially offset by a projected \$1.93 million decrease due to declining enrollment in neighborhood schools in pockets of the community. This decrease due to declining enrollment in neighborhood schools is only the district-share of the loss of enrollment; neighborhood school budgets are \$2.47 million less than if enrollment were to remain flat year-over-year in neighborhood schools.

The 2019-2020 Proposed Budget was built prior to the Colorado Legislature passing HB19-1272 to fund free full day kindergarten. Therefore, the Proposed Budget still includes a budget for full day kindergarten tuition and the calculation of kindergarten funded pupils at 0.58 instead of 1.00 funding. The 2019-2020 budget to be presented for adoption on June 18, 2019 will include the changes for free full day kindergarten.



ZERO-BASED BUDGETING FINANCIAL RESULTS FOR 2019-2020 (NON-2018 MLO)

The following budget items are the sources of new revenue or identified savings from the prior year available for 2019-2020 spending priorities:

Budget Item	Dollars (\$M)	Notes
Increase Per Pupil Revenue	\$16.67	\$347 per pupil increase for neighborhood school funded pupil count
Reduce Neighborhood School Enrollment	(\$1.93)	Reduction due to change in neighborhood funded pupil count
Increase to Other Projected General Fund Revenue	\$2.02	Specific Ownership Tax, preschool tuition, Facility Use rental revenue, E-Rate revenue
Fund Benefit Increases out of Medical Fund fund balance	\$1.50	Fund Health Savings Account district contribution directly from Medical Fund using fund balance
Increase to concurrent enrollment tuition	\$1.13	Tuition received from community colleges to offset costs of participation
Defeasance of Certificates of Participation	\$1.06	Reduce annual principal and interest expense due to payoff of COP
Increase to SPED Tier B	\$1.00	Estimated District-share of statewide \$22M SPED Tier B increase
Increase charter school purchased service revenue	\$0.91	Increase due to increased charter funded pupil count and increased rates to reflect actual cost of services
Fund Medicaid increases out of Medicaid assignment of fund balance	\$0.77	Add 2.0 FTE nurses and receive Personalized Learning director from Title II
Reduce General Fund Budget for Capital Projects	\$0.48	With bond and Cash in Lieu of Land reserves, able to reduce General Fund budget held for capital projects
Total Newly Available Funds	\$23.61	

2019-2020 SPENDING PRIORITIES (NON-2018 MLO)

The captured savings and new revenue of \$23.61 million will be needed to cover the increases in expenses listed below:

Budget Item	Dollars (\$M)	Notes
Transportation	\$1.35	Add 8 FTE and \$2M for student transportation for riders requiring special transportation through outside vendors; Total increase of \$3.26M presented 4/16/19 offset by use of vacancy savings from 2018-2019
Career and Technical Education	\$1.13	Increase to concurrent enrollment tuition paid not funded through 2018 MLO
Special Education	\$1.00	Dollars directly in school-managed budgets and Personalized Learning department not funded through 2018 MLO
Additional SBB Funding	\$0.93	Additional school-based FTE and resources not funded through 2018 MLO for ESL teachers and alternative school support
Risk Management	\$0.88	Increase to property and liability insurance premiums
PERA Contribution Increase*	\$0.80	PERA rate increases to 20.40% of all salaries
Increase to Charter School Share of MLO	\$0.67	Increase charter share of all mill levy overrides (not only 2018 MLO) based on increase to charter funded pupil count
Implementation of Free Full Day Kindergarten	\$0.60	Funding through School Finance Act less than funding collected through tuition
Operations and Maintenance	\$0.51	Increase to contracted services
All Remaining Departments	\$1.85	See April 16 Board of Education work session
Total Non-MLO Funded Spending Priorities	\$10.72	Before pay increases

BOE Approved Pay Increase* \$12.90

3.5% pay raise to all staff

* PERA Contribution, Pay Increase and other increases to Medical, Dental and Short Term Disability Insurance within Medical and STDI Funds total \$15.4M BOE approved increase to compensation

2019-2020 BUDGET FOR 2018 MILL LEVY OVERRIDE

With the passage of 5A ballot measure in November 2018, Douglas County School District has \$40 million of annual override property tax revenue for the following areas committed to the voters:

- \$17 million toward addressing pay gaps for employees
- \$3.5 million toward allocating school counselors for all elementary schools
- \$2.5 million toward changing the middle and high school counselor-to-student ratio
- \$2 million toward increasing career and trade focused programming
- \$7 million toward school-level funding depending on the needs
- \$8 million toward District charter schools

DCSD will receive all \$40 million of override property tax in 2018-2019, but did not budget to spend all \$40 million by June 30, 2019 primarily due to hiring process for new school counselors and majority of school-level funding delayed to 2019-2020 budget. Therefore, DCSD intends to strategically allocate the remaining \$11.2 million of Year 1 collections of the 2018 mill levy override to the initiatives outlined in the ballot question beginning in the 2019-2020 Proposed Budget as shown below:

Budget Item	Dollars (\$M)	Notes
Pay Increases	\$16.9	Ongoing increases for existing staff as of January 1, 2019
Elementary School Counselors	\$3.4	Add 47 full time counselor to all neighborhood elementary schools
Middle and High School Counselors	\$3.6	Reduce teacher to student ratio from 1 to 350 students to 1 to 250 students and add 38 full time counselors
Highly Impacted (Equitable School Funding)	\$2.4	Additional resources based on need for neighborhood schools
Additional SBB Allocations (Equitable School Funding)	\$4.1	Double funding amount for at-risk students, add small school factor for additional funding for schools with smallest enrollment and add to base funding through SBB
Additional Special Education Support	\$1.3	Reduce teacher to student ratio for elementary moderate needs from 1:25 to 1:22 and add 4 calendar days to support staff schedules
Career Tech Programming	\$1.6	Additional staff and programming
Charter School Pass Through	\$9.0	Per funded pupil share of mill levy override
Total 2018 MLO Funded Spending Priorities	\$42.3	

* 2018 Mill Levy Override budget included within General Fund Proposed Budget

2019-2020 SUMMARY OF COMBINED GENERAL FUNDS

	General Fund (10) ⁵	Outdoor Education Fund (13) ⁵	Capital Projects Fund (14) ⁵	Full Day Kindergarten Fund (15) ⁵	Risk Insurance Fund (18) ^{4,5}	Transportation Fund (25) ⁵
Beginning Fund Balance	\$ 83,228,971	\$ 116,666	\$ 8,038,859	\$ 1,305,352	\$ -	\$ 1,507,698
Revenues						
Property Taxes	\$ 253,707,070	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	29,908,277	-	-	-	-	-
Other Local Income	30,879,178	1,398,810	1,995,000	6,016,533	-	1,722,227
Intergovernmental	350,463,849	-	-	-	-	4,568,350
Other	-	-	-	-	-	-
Total Revenues	\$ 664,958,374	\$ 1,398,810	\$ 1,995,000	\$ 6,016,533	\$ -	\$ 6,290,577
Expenditures						
Salaries	311,317,178	704,888	-	3,991,126	-	14,346,217
Benefits	103,067,578	250,952	-	1,467,624	-	6,147,052
Purchased Services	30,333,301	116,240	-	125,964	-	3,846,823
Contracts w/ Charter Schools	152,148,188	-	-	-	-	-
Supplies	36,038,779	232,980	-	431,819	-	3,192,571
Equipment	-	-	845,915	-	-	3,000
Other	728,612	61,930	962,105	-	-	(990,500)
Total Expenditures	\$ 633,633,636	\$ 1,366,990	\$ 1,808,020	\$ 6,016,533	\$ -	\$ 26,545,163
BOE Contingency	\$ 5,118,931	\$ -	\$ -	\$ -	\$ -	\$ -
Net Income/(Loss)	\$ 26,205,807	\$ 31,820	\$ 186,980	\$ -	\$ -	\$ (20,254,586)
Transfers In/(Out) ¹	(28,505,807)	23,084	260,105	-	-	19,458,193
Net Change in Fund Balance	\$ (2,300,000)	\$ 54,904	\$ 447,085	\$ -	\$ -	\$ (796,393)
Ending Fund Balance ²	\$ 80,928,971	\$ 171,570	\$ 8,485,944	\$ 1,305,352	\$ -	\$ 711,305
TABOR Reserve	15,356,794	-	-	-	-	-
BOE Reserve	15,356,794	-	-	-	-	-
School Carry Over Reserve ³	17,996,294	-	-	1,305,352	-	-
Medicaid Carry Over Reserve	2,875,307	-	-	-	-	-
Assignment of 2018 Mill Levy Override	8,870,000	-	-	-	-	-
Ending Fund Balance - after reserves	\$ 20,473,782	\$ 171,570	\$ 8,485,944	\$ -	\$ -	\$ 711,305

(1) Total Transfers out of the General Fund of \$28.8 million equals the sum of transfers into all other funds: \$0.02 million for Outdoor Education \$0.26 million for Capital Projects, \$19.8 million for Transportation, \$0.4 million for Nutrition Funds, \$5.4 million for Athletics and Activities, \$0.5 million for Child Care and \$2.4 million for Certificate of Participation Lease Payment

(2) Ending Fund Balance for Capital Projects Fund is committed to primarily reserved for growth related needs eligible for funding using Cash in Lieu of Land revenue

(3) School Carry Over Reserve is comprised of school managed budget savings to be spent at the school's full discretion from SBB (\$11.9 million) and gifts, donations, fundraisers (\$6.1 million)

(4) Risk Insurance Fund has \$0 budgeted for 2019-2020 and forward as the District will report all of the risk related activities within Fund 10, the General Fund. This fund will not be reported in further budget presentations after 2019-2020 Proposed Budget

(5) Fund Definitions - the Combined General Fund is made up of sub funds that are established to provide greater financial transparency associated with numerous District programs and activities. The sub funds include:

- General Fund 10 - accounts for 70% of all the financial activity in the District inclusive of teacher salary and benefits as well as supplies and services
- Outdoor Education Fund 13 - accounts for the financial activity associated with Stone Canyon Outdoor Adventures, a District program providing outdoor educational experiences to 5th and 6th grade students
- Capital Projects Fund 14 - accounts for the financial activity associated with building remodels, equipment purchases and technology devices with a value of \$5,000 or more
- Full Day Kindergarten Fund 15 - accounts for the financial activity associated with the Full Day Kindergarten tuition based program at many of the District elementary schools. This fund will be discontinued with implementation of state-funded Full Day Kindergarten.
- Transportation Fund 25 - accounts for the financial activity associated with transporting students to and from school as well as field trips and athletic events

2019-2020 SUMMARY OF SPECIAL REVENUE FUNDS

	Nutrition Services NSLP Fund (21) ^{1, 2}	Nutrition Services Non- NSLP Fund (28) ^{1, 2}	Governmental Designated Purpose Grants Fund (22) ²	Athletics and Activities Fund (26) ²	Child Care Fund (29) ²
Beginning Fund Balance	\$ 1,971,118	\$ 29,785	\$ -	\$ 1,793,156	\$ 5,023,041
Revenues					
Property Taxes	-	-	-	-	-
Specific Ownership Taxes	-	-	-	-	-
Other Local Income	11,115,295	6,881,816	98,997	11,456,176	12,058,344
Intergovernmental	2,695,000	-	15,190,593	-	-
Other	-	-	-	-	-
Total Revenues	\$ 13,810,295	\$ 6,881,816	\$ 15,289,590	\$ 11,456,176	\$ 12,058,344
Expenditures					
Salaries	4,872,379	2,435,744	8,471,845	5,515,641	7,230,788
Benefits	1,929,401	912,853	2,672,553	1,204,457	2,472,507
Purchased Services	468,605	496,220	2,554,716	4,713,199	1,244,352
Contracts w/ Charter Schools	-	-	-	-	-
Supplies	6,023,875	3,102,953	802,934	4,134,073	651,340
Equipment	51,000	24,000	138,454	118,054	-
Other	794,660	20,340	649,088	1,163,964	946,402
Total Expenditures	\$ 14,139,920	\$ 6,992,110	\$ 15,289,590	\$ 16,849,388	\$ 12,545,389
BOE Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
Net Income/(Loss)	\$ (329,625)	\$ (110,294)	\$ -	\$ (5,393,212)	\$ (487,045)
Transfers In/(Out)	351,634	93,718	-	5,393,212	487,045
Net Change in Fund Balance	\$ 22,009	\$ (16,576)	\$ -	\$ -	\$ -
Ending Fund Balance	\$ 1,993,127	\$ 13,209	\$ -	\$ 1,793,156	\$ 5,023,041
TABOR Reserve	-	-	-	-	-
BOE Reserve	-	-	-	-	-
School Carry Over Reserve	-	-	-	1,793,156	5,023,041
Medicaid Carry Over Reserve	-	-	-	-	-
Reserve for 2018 Mill Levy Override	-	-	-	-	-
Ending Fund Balance - after reserves	\$ 1,993,127	\$ 13,209	\$ -	\$ -	\$ -

(1) The difference between the two Nutrition Services Funds is that Fund 21 is for schools on the National School Lunch Program while Fund 28 is for schools not on the National School Lunch Program

(2) Fund Definitions: Special Revenue Funds

- Nutrition Services NSLP Fund 21 – accounts for the financial activity associated with breakfast and lunch meal services provided to schools on the National School Lunch Program
- Nutrition Services Fund 28 – accounts for the financial activity associated with catering, a la carte and lunch meal services provided to schools not on the National School Lunch Program
- Governmental Designated Purpose Grants Fund 22 – accounts for the financial activity associated with our federal and state grants inclusive of Title I and IDEA (Individual Disabilities Education Act)
- Athletics and Activities Fund 26 – accounts for the financial activity associated with all the sports and activities offered at the District's secondary schools

2019-2020 SUMMARY OF OTHER DISTRICT FUNDS

	Bond Redemption Fund (31) ³	Certificate of Participation Lease Payment Fund (39) ^{1, 3}	Building Funds (41 and 45) ^{2, 3}	Self Insured Health Funds (65 and 66) ³	Pupil Activity Fund (74) ³	Private Purpose Trust Fund (75) ³
Beginning Fund Balance	\$ 62,301,345	\$ 19,197	\$ 267,975,833	\$ 11,315,915	\$ 1,120,623	\$ 33,512
Revenues						
Property Taxes	52,661,639	-	-	-	-	-
Specific Ownership Taxes	-	-	-	-	-	-
Other Local Income	832,986	970,290	6,550,790	52,014,721	1,701,154	56,000
Intergovernmental	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Revenues	\$ 53,494,625	\$ 970,290	\$ 6,550,790	\$ 52,014,721	\$ 1,701,154	\$ 56,000
Expenditures						
Salaries	-	-	66,547	36,900	161,322	-
Benefits	-	-	23,408	2,051,663	35,249	-
Purchased Services	5,349	6,750	1,763,000	50,853,911	321,319	-
Contracts w/ Charter Schools	-	-	-	-	-	-
Supplies	-	-	-	56,245	1,031,041	-
Equipment	-	-	54,432,571	-	65,106	-
Other	53,494,625	3,402,356	-	-	87,117	57,000
Total Expenditures	\$ 53,499,974	\$ 3,409,106	\$ 56,285,526	\$ 52,998,719	\$ 1,701,154	\$ 57,000
BOE Contingency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Income/(Loss)	\$ (5,349)	\$ (2,438,816)	\$ (49,734,736)	\$ (983,998)	\$ -	\$ (1,000)
Transfers In/(Out)	-	2,438,816	-	-	-	-
Net Change in Fund Balance	\$ (5,349)	\$ -	\$ (49,734,736)	\$ (983,998)	\$ -	\$ (1,000)
Ending Fund Balance	\$ 62,295,996	\$ 19,197	\$ 218,241,097	\$ 10,331,917	\$ 1,120,623	\$ 32,512
TABOR Reserve	-	-	-	-	-	-
BOE Reserve	-	-	-	-	-	-
School Carry Over Reserve	-	-	-	-	1,120,623	-
Medicaid Carry Over Reserve	-	-	-	-	-	-
Reserve for 2018 Mill Levy Override	-	-	-	-	-	-
Ending Fund Balance - after reserves	\$ 62,295,996	\$ 19,197	\$ 218,241,097	\$ 10,331,917	\$ -	\$ 32,512

(1) Certificates of Participation (COP) Lease Payments are based on either 15 or 20 years of payments depending upon COP issuance series. Transfer from General Fund is only for current year of principal and interest payments

(2) Bond Building Fund 41 based on November 2018 passage of 5B ballot measure and is the first time the District had the taxpayer authority to sell G.O. Bonds since November of 2006.

(3) Fund Definitions: Other District Funds

- Bond Redemption Fund 31 – accounts for the financial activity associated with the collection of property taxes and the payment of interest and principal on general obligation bond debt approved by the taxpayer through an election
- COP Lease Payment Fund 39 – accounts for the financial activity associated with the payment of interest and principal on certificates of participation authorized by the Board of Education and funded through a transfer from General Fund
- Building Funds 41 and 45 – accounts for the financial activity associated with capital projects and equipment funded from the proceeds of General Obligation Bonds as well as Certificates of Participation
- Self-Insured Health Funds 65 and 66 – accounts for the financial activity associated with the payment of premiums and claims associated with the Medical and Short Term Disability Insurance programs
- Pupil Activity Fund 74 – accounts for the financial activity associated with student led and controlled clubs and activities that may include fundraisers and donation projects to other non-profit organizations
- Private Purpose Trust Fund 75 – accounts for the financial activity associated with the Philip S Miller Trust providing scholarships to Castle Rock area high school students at Castle View, Douglas County, and Ponderosa

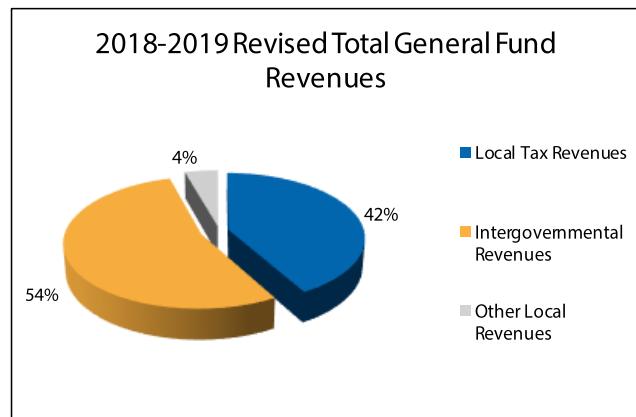
2018-2019 BUDGETED REVENUES REVISED AS OF JANUARY 22, 2019

The funded pupil count (FPC) in 2018-2019 is 63,926, of which 2,010 are online students. When calculating FPC, kindergarten students count as 0.58 funded pupils and students in Early Childhood Education (ECE) with Special Education needs are counted as 0.50 funded pupils. Typical Early Childhood students are excluded from FPC. DCSD is funded based on FPC and not enrollment which is defined as total students educated. Enrollment in 2019-2020 is 67,591.

TOTAL SOURCES BY FUND	2018-2019 Revised Budgeted Revenues			
	Beginning Fund Balance	Revenues	Transfers In	Total Sources
General (see chart below)	\$ 67,639,636	\$ 639,698,528	\$ -	\$ 707,338,164
Outdoor Education	57,772	1,256,405	23,084	1,337,261
Capital Projects	10,651,700	1,641,623	743,982	13,037,305
Full Day Kindergarten	1,463,749	5,584,671	253,849	7,302,269
Risk Insurance	-	-	-	-
Transportation	1,351,568	6,643,645	18,409,157	26,404,370
Total Combined General Fund	\$ 81,164,425	\$ 654,824,872	\$ 19,430,072	\$ 755,419,369
Nutrition Services NSLP	1,593,922	12,784,029	351,634	14,729,585
Nutrition Services Non-NSLP	29,668	6,267,000	93,718	6,390,386
Governmental Designated Purpose Grants	185,120	14,600,450	-	14,785,570
Athletics and Activities	1,478,216	11,125,968	5,507,064	18,111,248
Child Care	5,576,270	12,105,353	487,045	18,168,668
Total Special Revenue Fund	\$ 8,863,196	\$ 56,882,800	\$ 6,439,461	\$ 72,185,457
Bond Redemption	60,143,655	52,780,272	-	112,923,927
Certificates of Participation (COP) Lease Payments	11,904	964,913	3,494,975	4,471,792
Total Debt Service and Lease Payment Fund	\$ 60,155,559	\$ 53,745,185	\$ 3,494,975	\$ 117,395,719
Bond Building	-	249,975,000	-	249,975,000
Certificates of Participation (COP) Building	-	-	-	-
Total Building Fund	\$ -	\$ 249,975,000	\$ -	\$ 249,975,000
Medical	9,059,157	49,806,910	-	58,866,067
Short Term Disability Insurance	790,745	585,000	-	1,375,745
Total Internal Service Fund	\$ 9,849,902	\$ 50,391,910	\$ -	\$ 60,241,812
Pupil Activity	1,199,426	1,697,827	-	2,897,253
Private Purpose Trust	32,912	61,600	-	94,512
Total Trust and Agency Fund	\$ 1,232,338	\$ 1,759,427	\$ -	\$ 2,991,765

2018-2019 General Fund Revenues by Type on a Per Pupil Basis

Per Pupil Revenue from State	\$ 7,848
Mill Levy Override	1,153
Other Intergovernmental Revenue	384
School-Based Revenue	178
SOT out of Formula	179
Charter Purchased Service Revenue	136
Other Local Revenue	129
Total Per Pupil Revenue	\$ 10,007



¹ General Fund Revenues include charter school pass through of \$141.3 million.

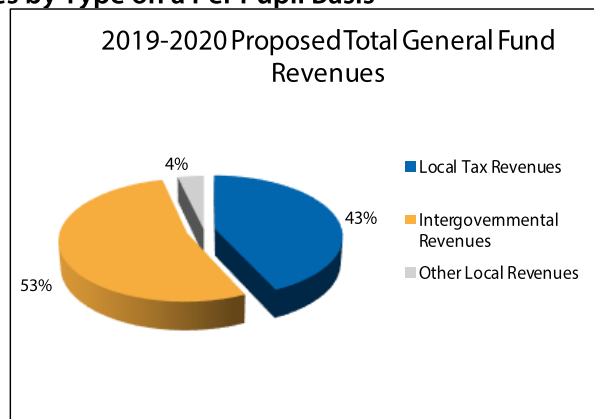
2019-2020 BUDGETED REVENUES PROPOSED AS OF MAY 14, 2019

The funded pupil count (FPC) in 2019-2020 is projected to be 63,931, of which 2,011 are online students. When calculating FPC, kindergarten students count as 0.58 funded pupils and students in ECE with Special Education needs are counted as 0.50 funded pupils. Typical ECE students are excluded from FPC. DCSD is funded based on FPC and not enrollment which is defined as total students educated. Enrollment in 2019-2020 is projected to be 67,539. Please note the funded pupil count formula included in the Proposed Budget is prior to state-funded Full Day Kindergarten where full day kindergarten students will count as 1.00 funded pupils. Total enrollment is projected to decrease 52 students.

TOTAL SOURCES BY FUND	2019-2020 Proposed Budgeted Revenues			
Fund	Beginning Fund Balance	Revenues	Transfers In	Total Sources
General (see chart below)	\$ 83,228,971	\$ 664,958,374	\$ -	\$ 748,187,345
Outdoor Education	116,666	1,398,810	23,084	1,538,560
Capital Projects	8,038,859	1,995,000	260,105	10,293,964
Full Day Kindergarten	1,305,352	6,016,533	-	7,321,885
Risk Insurance	-	-	-	-
Transportation	1,507,698	6,290,577	19,458,193	27,256,468
Total Combined General Fund	\$ 94,197,546	\$ 680,659,294	\$ 19,741,382	\$ 794,598,222
Nutrition Services NSLP	1,971,118	13,810,295	351,634	16,133,047
Nutrition Services Non-NSLP	29,785	6,881,816	93,718	7,005,319
Governmental Designated Purpose Grants	-	15,289,590	-	15,289,590
Athletics and Activities	1,793,156	11,456,176	5,393,212	18,642,544
Child Care	5,023,041	12,058,344	487,045	17,568,430
Total Special Revenue Fund	\$ 8,817,100	\$ 59,496,221	\$ 6,325,609	\$ 74,638,930
Bond Redemption	62,301,345	53,494,625	-	115,795,970
Certificates of Participation (COP) Lease Payments	19,197	970,290	2,438,816	3,428,303
Total Debt Service and Lease Payment Fund	\$ 62,320,542	\$ 54,464,915	\$ 2,438,816	\$ 119,224,273
Bond Building	267,975,833	6,550,790	-	274,526,623
Certificates of Participation (COP) Building	-	-	-	-
Total Building Fund	\$ 267,975,833	\$ 6,550,790	\$ -	\$ 274,526,623
Medical	10,523,294	51,538,781	-	62,062,075
Short Term Disability Insurance	792,621	475,940	-	1,268,561
Total Internal Service Fund	\$ 11,315,915	\$ 52,014,721	\$ -	\$ 63,330,636
Pupil Activity	1,120,623	1,701,154	-	2,821,777
Private Purpose Trust	33,512	56,000	-	89,512
Total Trust and Agency Fund	\$ 1,154,135	\$ 1,757,154	\$ -	\$ 2,911,289

2019-2020 General Fund Revenues by Type on a Per Pupil Basis

Per Pupil Revenue from State	\$ 8,195
Mill Levy Override	1,153
Other Intergovernmental Revenue	383
School-Based Revenue	184
SOT out of Formula	188
Charter Purchased Service Revenue	150
Other Local Revenue	149
Total Per Pupil Revenue	\$ 10,401



¹ General Fund Revenues include charter school pass through of \$152.1 million.

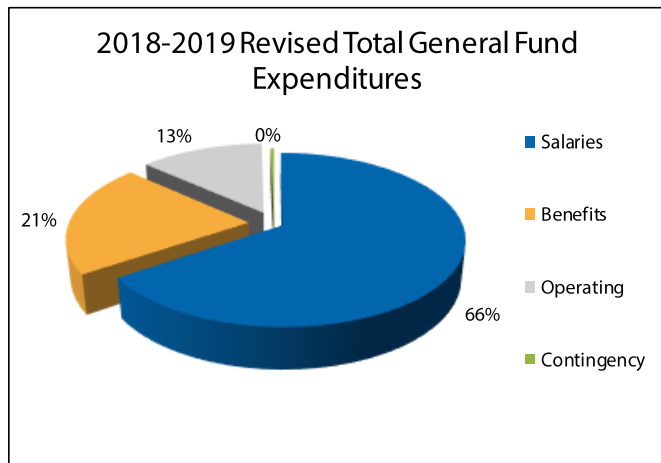
2018-2019 BUDGETED EXPENDITURES REVISED AS OF JANUARY 22, 2019

Salaries and **Benefits** account for the largest component of General Fund expenditures at 87%* of the total. The revised budget includes contingency in the total amount of \$1.6 million.

TRANSFERS AND EXPENDITURES BY FUND	2018-2019 Revised Budgeted Expenditures & Transfers		
Fund	Budgeted Expenditures	Budgeted Transfers Out	Total Budgeted Activity
General (see chart below)	\$ 602,446,511	\$ 29,364,508	\$ 631,811,019
Outdoor Education	1,337,261	-	1,337,261
Capital Projects	6,909,405	-	6,909,405
Full Day Kindergarten	6,499,015	-	6,499,015
Risk Insurance	-	-	-
Transportation	25,882,933	-	25,882,933
Total Combined General Fund	\$ 643,075,125	\$ 29,364,508	\$ 672,439,633
Nutrition Services NSLP	13,357,360	-	13,357,360
Nutrition Services Non-NSLP	6,337,698	-	6,337,698
Governmental Designated Purpose Grants	14,785,570	-	14,785,570
Athletics and Activities	16,156,066	-	16,156,066
Child Care	12,592,395	-	12,592,395
Total Special Revenue Fund	\$ 63,229,089	\$ -	\$ 63,229,089
Bond Redemption	51,684,080	-	51,684,080
Certificates of Participation (COP) Lease Payments	4,459,888	-	4,459,888
Total Debt Service and Lease Payment Fund	\$ 56,143,968	\$ -	\$ 56,143,968
Bond Building	21,375,959	-	21,375,959
Certificates of Participation (COP) Building	-	-	-
Total Building Fund	\$ 21,375,959	\$ -	\$ 21,375,959
Medical	49,991,097	-	49,991,097
Short Term Disability Insurance	670,000	-	670,000
Total Internal Service Fund	\$ 50,661,097	\$ -	\$ 50,661,097
Pupil Activity	1,718,746	-	1,718,746
Private Purpose Trust	60,000	-	60,000
Total Trust and Agency Fund	\$ 1,778,746	\$ -	\$ 1,778,746

Please note that the table above includes budgeted transfers of \$29.4 million. The general fund pass through to charters is \$141.3 million. Both of these figures are excluded from the graph to the right. A Board mandated contingency budget is included in the expenditures in the graph to the right.

*Information presented on May 1, 2019 of compensation at 85% total expense was of Combined General Fund budget while this represents Fund 10 only

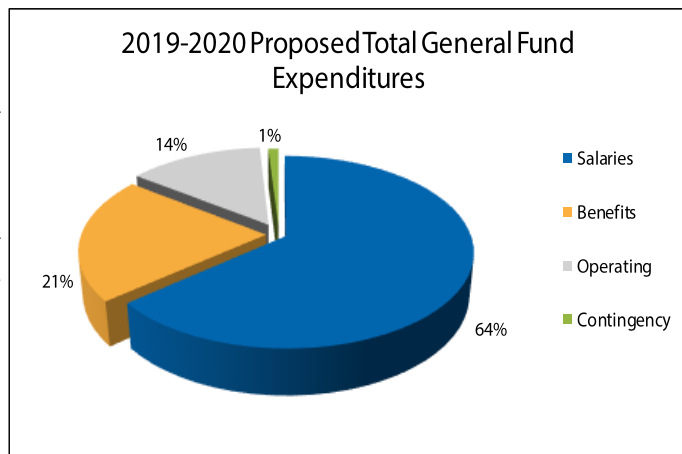


2019-2020 BUDGETED EXPENDITURES PROPOSED AS OF MAY 14, 2019

Salaries and **Benefits** account for the largest component of General Fund expenditures at 85% of the total. The proposed budget includes contingency in the total amount of \$5.1 million.

TRANSFERS AND EXPENDITURES BY FUND	2019-2020 Proposed Budgeted Expenditures & Transfers		
	Budgeted Expenditures	Budgeted Transfers Out	Total Budgeted Activity
General (see chart below)	\$ 638,752,567	\$ 28,505,807	\$ 667,258,374
Outdoor Education	1,366,990	-	1,366,990
Capital Projects	1,808,020	-	1,808,020
Full Day Kindergarten	6,016,533	-	6,016,533
Risk Insurance	-	-	-
Transportation	26,545,163	-	26,545,163
Total Combined General Fund	\$ 674,489,273	\$ 28,505,807	\$ 702,995,080
Nutrition Services NSLP	14,139,920	-	14,139,920
Nutrition Services Non-NSLP	6,992,110	-	6,992,110
Governmental Designated Purpose Grants	15,289,590	-	15,289,590
Athletics and Activities	16,849,388	-	16,849,388
Child Care	12,545,389	-	12,545,389
Total Special Revenue Fund	\$ 65,816,397	\$ -	\$ 65,816,397
Bond Redemption	53,499,974	-	53,499,974
Certificates of Participation (COP) Lease Payments	3,409,106	-	3,409,106
Total Debt Service and Lease Payment Fund	\$ 56,909,080	\$ -	\$ 56,909,080
Bond Building	56,285,526	-	56,285,526
Certificates of Participation (COP) Building	-	-	-
Total Building Fund	\$ 56,285,526	\$ -	\$ 56,285,526
Medical	52,291,719	-	52,291,719
Short Term Disability Insurance	707,000	-	707,000
Total Internal Service Fund	\$ 52,998,719	\$ -	\$ 52,998,719
Pupil Activity	1,701,154	-	1,701,154
Private Purpose Trust	57,000	-	57,000
Total Trust and Agency Fund	\$ 1,758,154	\$ -	\$ 1,758,154

Please note that the table above includes budgeted transfers of \$28.8 million. The general fund pass through to charters is \$152.1 million. Both of these figures are excluded from the graph to the right. A Board mandated contingency budget is included in the expenditures in the graph to the right.



2019-2020 BUDGET COMBINED GENERAL FUND SCHOOL VS. SCHOOL SUPPORT VS. CENTRAL

The following illustrative example demonstrates that approximately 73% of Combined General Fund expenditures (excluding Charter School Pass Through), are spent directly in the schools.

Expenditures	2018-2019 Revised Budget		2019-2020 Proposed Budget	
	Per Pupil Amount	Percent of Total Expense	Per Pupil Amount	Percent of Total Expense
Direct School Expenditures				
SBBPA	\$ 3,981	42.8%	\$ 4,306	42.6%
Mill Levy (SBB Allocation) ¹	60	0.6%	-	0.0%
Discretionary (SBB Allocation) ²	695	7.5%	712	7.0%
Non-Discretionary (SBB Allocation) ³	1,575	16.9%	1,937	19.2%
Alternative School Allocation	151	1.6%	169	1.7%
Utilities	232	2.5%	220	2.2%
Technology Device Refresh ⁴	11	0.1%	-	0.0%
Department Head Pay	8	0.1%	8	0.1%
Total Direct School Expenditures	\$ 6,713	72.1%	\$ 7,352	72.7%
School Support Expenditures				
Non-SBB Special Education	\$ 573	6.2%	\$ 608	6.0%
Transportation Transfer	375	4.0%	403	4.0%
Operations and Maintenance ⁵	311	3.3%	355	3.5%
Personalized Learning (non-SPED)	289	3.1%	270	2.7%
Athletics and Activities	118	1.3%	116	1.1%
Security	84	0.9%	78	0.8%
Curriculum, Instruction and Professional Growth	43	0.5%	58	0.6%
Internet and Phones Service	42	0.4%	41	0.4%
Post Secondary Education ⁶	45	0.5%	100	1.0%
Assessment	40	0.4%	42	0.4%
Planning and Construction and Chief Operating Officer	23	0.3%	25	0.2%
Classroom Applications Licensing and Support	9	0.1%	9	0.1%
Total School Support Expenditures	\$ 1,952	21.0%	\$ 2,106	20.8%
Central Expenditures				
Information Technology	\$ 126	1.4%	\$ 134	1.3%
Business Services	93	1.0%	96	1.0%
Human Resources	80	0.9%	84	0.8%
Workday, Infinite Campus and Other Systems Licensing and Support	65	0.7%	55	0.5%
Worker's Compensation	47	0.5%	48	0.5%
Risk Management ⁷	38	0.4%	53	0.5%
School Leadership	37	0.4%	32	0.3%
Firewall, Servers, Other Operations Licensing and Support and Data Center	36	0.4%	37	0.4%
Choice Office and Home Education Partnership	26	0.3%	27	0.3%
Legal	26	0.3%	26	0.3%
Communications	16	0.2%	17	0.2%
Superintendent	16	0.2%	13	0.1%
Board of Education ⁸	14	0.2%	9	0.1%
Sick Leave Severance	14	0.2%	9	0.1%
Mobile Moves	11	0.1%	11	0.1%
Total Central Expenditures	\$ 645	6.9%	\$ 652	6.5%
Total Per Pupil Expenditures	\$ 9,311	100.0%	\$ 10,110	100.0%

1 Mill levy SBB Allocation consolidated with SBBPA in 2019-2020

2 Secondary school counselors moved from Discretionary SBB Allocation to Non-Discretionary SBB Allocation in 2019-2020

3 Non-Discretionary Allocation increase includes counselors and Special Education staffing

4 Technology Device Refresh in Bond for 2019-2020

5 Operations and Maintenance increase primarily contractual increases to custodial and lawn contracts

6 Post Secondary Education includes 2018 MLO related career tech programming and increased concurrent enrollment

7 Risk Management increase for property and liability insurance increases in 2019-2020

8 Board of Education decrease reflects lower election fees due to no TABOR election in 2019-2020

COMBINED GENERAL FUND BUDGETS

2019-2020 GENERAL FUND REVENUE DETAIL

	Audited Actuals 2017-2018	Adopted Budget 2018-2019	Revised Budget 2018-2019	Estimated Actual 2018-2019	Proposed Budget 2019-2020
Balance on Hand July 1	77,891,226	67,963,802	67,639,636	67,639,636	83,228,971
Revenues					
Local Taxes					
Property Tax (In SFA)	163,560,395	166,018,464	164,860,399	165,404,750	179,994,070
Budget Override	33,713,000	33,713,000	73,713,000	73,713,000	73,713,000
Specific Ownership Taxes (In SFA)	14,889,161	15,335,836	17,376,338	17,376,338	17,897,628
Specific Ownership Taxes (Out of SFA)	11,520,055	10,993,280	11,456,306	12,010,649	12,010,649
Subtotal Local Taxes	\$ 223,682,611	\$ 226,060,580	\$ 267,406,043	\$ 268,504,737	\$ 283,615,347
Intergovernmental Revenue					
Equalization Entitlements	295,985,011	329,297,487	319,433,868	319,441,337	326,009,901
Special Education	11,741,708	12,067,621	12,126,926	12,363,903	13,363,903
Vocational Education	660,443	665,500	800,293	800,293	800,293
Gifted & Talented	626,506	644,675	634,787	634,787	651,926
Charter School Capital Construction	3,233,042	3,233,042	3,941,150	3,414,506	3,414,505
Federal - Medicaid Reimbursement	2,830,796	2,700,000	3,457,927	3,572,385	2,831,385
Other	3,589,072	3,333,110	3,589,270	3,691,371	3,391,936
Subtotal Intergovernmental Revenue	\$ 318,666,579	\$ 351,941,435	\$ 343,984,221	\$ 343,918,582	\$ 350,463,849
Other Local Revenue					
General Fund Interest	781,416	864,441	1,062,088	1,212,983	1,003,521
Charter School Purchased Services	6,930,198	7,526,578	8,671,143	8,636,208	9,576,657
Preschool	1,949,599	1,824,346	1,824,346	1,915,196	1,932,425
School Based	8,725,540	9,200,000	9,560,381	10,023,678	9,813,000
Other	7,533,876	6,688,545	7,190,306	7,258,348	8,553,575
Subtotal Other Local Revenue	\$ 25,920,630	\$ 26,103,910	\$ 28,308,264	\$ 29,046,413	\$ 30,879,178
Total Revenue	\$ 568,269,820	\$ 604,105,925	\$ 639,698,528	\$ 641,469,731	\$ 664,958,374
Total Program Funding*	\$ 474,434,567	\$ 510,186,926	\$ 501,670,605	\$ 501,678,073	\$ 523,901,599

*Equalization Entitlements plus Property Tax (In School Finance Act) plus Specific Ownership Taxes (In School Finance Act)

2019-2020 GENERAL FUND EXPENDITURE DETAIL

	Audited Actuals 2017-2018	Adopted Budget 2018-2019	Revised Budget 2018-2019	Estimated Actual 2018-2019	Proposed Budget 2019-2020
Expenditures					
Salaries	273,998,955	287,054,281	302,035,732	297,738,242	311,317,178
Administrators	19,856,068	20,666,918	22,334,263	21,707,288	21,716,972
Certified	186,600,712	200,651,318	207,030,582	202,107,318	218,649,506
ProTech	10,472,149	11,272,240	11,722,745	10,640,629	10,910,579
Classified	44,253,884	44,880,463	50,813,312	52,892,020	51,410,522
Substitutes	5,138,742	4,286,726	4,517,760	5,442,146	3,986,913
Overtime	417,883	372,331	484,737	534,063	455,566
Additional Pay	7,259,519	4,924,285	5,132,333	4,414,778	4,187,120
Benefits	92,635,236	94,295,139	97,269,847	97,766,657	103,067,578
Subtotal - Salaries & Benefits	\$ 366,634,192	\$ 381,349,420	\$ 399,305,579	\$ 395,504,899	\$ 414,384,756
Purchased Professional Services	7,022,316	7,220,198	7,620,054	6,537,035	6,792,137
Purchased Property Services	9,217,988	9,015,423	9,157,530	8,741,676	10,310,997
Other Purchased Services	13,499,544	11,178,269	11,466,750	12,942,785	13,230,167
Supplies	27,727,751	30,974,999	30,706,956	30,370,293	36,038,779
Equipment	-	-	-	-	-
Other	1,719,692	1,523,422	1,201,715	1,333,782	728,612
Total Expenditures	\$ 425,821,482	\$ 441,261,731	\$ 459,458,584	\$ 455,430,469	\$ 481,485,448
Charter School Pass Through	116,696,634	133,963,381	141,340,255	140,016,904	152,148,188
Transfers					
Outdoor Education Fund	55,200	-	23,084	123,084	23,084
Full Day Kindergarten Fund	484,725	253,849	253,849	253,849	-
Transportation Fund	16,679,232	14,159,919	18,409,157	18,409,157	19,458,193
Capital Projects Fund	10,208,113	172,532	743,982	831,378	260,105
Nutrition Services NSLP Fund	-	-	351,634	351,634	351,634
Nutrition Services Non-NSLP Fund	-	-	93,718	93,718	93,718
Child Care Fund	-	-	487,045	487,045	487,045
Athletics & Activities Fund	5,226,023	5,467,871	5,507,064	5,507,064	5,393,212
COP Lease Payments Fund	3,350,000	3,494,975	3,494,975	3,494,975	2,438,816
Total Transfers	\$ 36,003,293	\$ 23,549,146	\$ 29,364,508	\$ 29,551,904	\$ 28,505,807
Total Expenditures and Transfers	\$ 578,521,409	\$ 598,774,258	\$ 630,163,347	\$ 624,999,277	\$ 662,139,443
BOE Contingency - 1%	-	5,331,667	1,647,672	881,119	5,118,931
Change in Fund Balance	(10,251,590)	-	7,887,509	15,589,335	(2,300,000)
Ending Fund Balance	67,639,636	67,963,802	75,527,145	83,228,971	80,928,971
TABOR Reserve - 3%	15,995,000	15,995,000	15,038,500	15,038,500	15,356,794
BOE Reserve - 3%	15,995,000	15,995,000	15,038,500	15,038,500	15,356,794
School Carry Over Reserve	18,113,522	17,893,819	18,113,522	17,996,294	17,996,294
Medicaid Carry Over Reserve	2,148,188	1,860,576	2,129,884	2,570,631	2,875,307
Assignment of 2018 Mill Levy Override	-	-	10,700,000	11,170,000	8,870,000
Ending Fund Balance - after reserves	\$ 15,387,926	\$ 16,219,407	\$ 14,506,739	\$ 21,415,046	\$ 20,473,782

2019-2020 BUDGET

OUTDOOR EDUCATION FUND 13

This tuition-based fund accounts for activity associated with an outdoor learning environment where students are engaged in experiential learning activities. In addition to developing knowledge of the ecological surroundings, students are also involved in problem solving, being creative and constructing meaningful solutions. This fund is included in the Combined General Fund for purposes of financial reporting in the Comprehensive Annual Financial Report (CAFR).

	Audited Actuals 2017-2018	Adopted Budget 2018-2019	Revised Budget 2018-2019	Estimated Actual 2018-2019	Proposed Budget 2019-2020
Balance on Hand July 1	151,097	138,487	57,772	57,772	116,666
Revenues					
Tuition	962,645	1,256,405	1,256,405	1,182,411	1,398,810
Other	-	-	-	-	-
Total Revenue	\$ 962,645	\$ 1,256,405	\$ 1,256,405	\$ 1,182,411	\$ 1,398,810
Transfer from General Fund ¹	55,200	-	23,084	123,084	23,084
Total Sources	\$ 1,168,942	\$ 1,394,892	\$ 1,337,261	\$ 1,363,267	\$ 1,538,560
Expenditures					
Salaries	569,744	632,803	651,720	618,431	704,888
Benefits	179,741	228,848	233,015	193,876	250,952
Purchased Services	90,040	123,983	123,983	110,914	116,240
Supplies	173,202	285,439	270,446	207,481	232,980
Equipment	29,471	12,660	12,660	72,426	-
Field Trips & Other	68,971	45,437	45,437	43,472	61,930
Total Expenditures	\$ 1,111,169	\$ 1,329,170	\$ 1,337,261	\$ 1,246,601	\$ 1,366,990
Change in Fund Balance	\$ (93,323)	\$ (72,765)	\$ (57,772)	\$ 58,894	\$ 54,904
Balance on Hand June 30	\$ 57,774	\$ 65,722	\$ -	\$ 116,666	\$ 171,570

(1) General Fund transfer for Board approved compensation increases for existing staffing associated with the 2018 Mill Levy Override

2019-2020 BUDGET

CAPITAL PROJECTS FUND 14

This fund was created in 2010-2011 to account for the acquisition of capital assets that were formerly reported in the District's Special Revenue Fund, Capital Reserve Fund 21. Colorado Statute was changed in 2010-2011 eliminating the mandate to move 3% of General Fund revenues into the Capital Reserve Fund. This Capital Projects Fund accounts for activity associated with the acquisition of capital assets defined in BOE policy DID: Capital Asset Reporting and Inventories, as those items or groups of items that have a value of \$5,000 or more with a useful life greater than one year. This fund is included in the Combined General Fund for purposes of financial reporting in the Comprehensive Annual Financial Report (CAFR). In 2018-2019 this fund was changed from Fund 43 to Fund 14.

	Audited Actuals 2017-2018	Adopted Budget 2018-2019	Revised Budget 2018-2019	Estimated Actual 2018-2019	Proposed Budget 2019-2020
Balance on Hand July 1	9,893,015	10,360,243	10,651,700	10,651,700	8,038,859
Revenues					
District Technology Fee	-	-	-	-	-
Revenue in Lieu of Land	1,715,052	1,641,623	1,641,623	1,995,717	1,995,000
Investment Earnings	-	-	-	-	-
Other	251,231	-	-	28,593	-
Total Revenue	\$ 1,966,283	\$ 1,641,623	\$ 1,641,623	\$ 2,024,310	\$ 1,995,000
Transfer from General Fund	10,208,113	172,532	743,982	831,378	260,105
Total Sources	\$ 22,067,411	\$ 12,174,398	\$ 13,037,305	\$ 13,507,388	\$ 10,293,964
Expenditures					
Salaries	47,935	-	-	-	-
Benefits	10,114	-	-	-	-
Purchased/Property Services	643,507	506,195	556,195	101,633	-
Equipment/Building	9,713,586	5,066,225	5,427,158	4,439,323	845,915
Other	1,000,570	926,052	926,052	927,574	962,105
Total Expenditures	\$ 11,415,713	\$ 6,498,472	\$ 6,909,405	\$ 5,468,530	\$ 1,808,020
Change in Fund Balance	\$ 758,684	\$ (4,684,317)	\$ (4,523,800)	\$ (2,612,841)	\$ 447,085
Balance on Hand June 30 - Revenue in Lieu of Land	\$ 2,490,830	\$ 2,351,286	\$ 2,803,260	\$ 3,763,855	\$ 5,056,855
Balance on Hand June 30 - Other	\$ 8,160,869	\$ 3,324,640	\$ 3,324,640	\$ 4,275,003	\$ 3,429,089

2019-2020 BUDGET

FULL DAY KINDERGARTEN FUND 15

This fund's revenues come from tuition paid by families to access a full day kindergarten program at many of the District's elementary schools. Prior to HB19-1262, the School Finance Act only provided funding for half day Kindergarten at 0.58 FTE. Included in this fund are reserves designated for tuition scholarships meeting the needs of the District's at-risk kindergarten students. Please note that changes to the District's budget to eliminate the Full Day Kindergarten Fund with the change to fund Kindergarten at 1.00 FTE will occur for the 2019-2020 Adopted Budget. This fund is also included in the Combined General Fund for purposes of financial reporting in the Comprehensive Annual Financial Report (CAFR).

	Audited Actuals 2017-2018	Adopted Budget 2018-2019	Revised Budget 2018-2019	Estimated Actual 2018-2019	Proposed Budget 2019-2020
Balance on Hand July 1	1,399,891	2,000,829	1,463,749	1,463,749	1,305,352
Revenues					
Tuition	4,420,935	5,491,401	5,584,671	5,003,254	6,016,533
Contributions/Donations	345	-	-	274	-
Other	952	-	-	510	-
Total Revenue	\$ 4,422,232	\$ 5,491,401	\$ 5,584,671	\$ 5,004,038	\$ 6,016,533
Transfer from General Fund	484,725	253,849	253,849	253,849	-
Total Sources	\$ 6,306,848	\$ 7,746,079	\$ 7,302,269	\$ 6,721,636	\$ 7,321,885
Expenditures					
Salaries	3,382,867	3,419,823	3,764,819	3,795,327	3,991,126
Benefits	1,225,566	1,713,581	1,841,981	1,321,479	1,467,624
Purchased Services	64,322	419,183	449,064	125,003	125,964
Supplies	170,345	324,348	442,883	174,089	431,819
Other	-	14,466	268	387	-
Total Expenditures	\$ 4,843,099	\$ 5,891,401	\$ 6,499,015	\$ 5,416,284	\$ 6,016,533
Change in Fund Balance	\$ 63,858	\$ (146,151)	\$ (660,495)	\$ (158,397)	\$ -
Assigned to School Carry Over	\$ 1,318,799	\$ 1,854,678	\$ 803,254	\$ 1,305,352	\$ 1,305,352
Balance on Hand June 30 (Scholarships)	\$ 144,950	\$ -	\$ -	\$ -	\$ -

2019-2020 BUDGET

RISK INSURANCE FUND 18

This fund previously accounted for the activity associated with the District's property, liability and vehicle insurance, as well as related loss prevention services. It also accounted for the activity associated with the District's self-insured worker's compensation insurance. For 2018-2019 and forward the District will report all of these activities within Fund 10, the General Fund.

	Audited Actuals 2017-2018	Adopted Budget 2018-2019	Revised Budget 2018-2019	Estimated Actual 2018-2019	Proposed Budget 2019-2020
Balance on Hand July 1	-	-	-	-	-
Revenues					
General Fund Transfer	-	-	-	-	-
Total Sources	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditures					
Salaries	-	-	-	-	-
Benefits	-	-	-	-	-
Purchased/Property Services	-	-	-	-	-
Supplies	-	-	-	-	-
Equipment	-	-	-	-	-
Other	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
Balance on Hand June 30	\$ -	\$ -	\$ -	\$ -	\$ -

2019-2020 BUDGET TRANSPORTATION FUND 25

This fund is used to account for expenditures and revenues associated with student transportation services inclusive of the specialized transportation associated with special education students. This fund is included in the Combined General Fund for purposes of financial reporting in the Comprehensive Annual Financial Report (CAFR).

	Audited Actuals 2017-2018	Adopted Budget 2018-2019	Revised Budget 2018-2019	Estimated Actual 2018-2019	Proposed Budget 2019-2020
Balance on Hand July 1	634,929	1,088,094	1,351,568	1,351,568	1,507,698
Revenues					
Transportation Fees	1,479,319	1,410,000	1,410,000	1,206,971	1,000,000
State Categorical	4,771,800	4,811,418	4,811,418	4,568,350	4,568,350
Other	678,180	422,227	422,227	802,618	722,227
Total Revenue	\$ 6,929,299	\$ 6,643,645	\$ 6,643,645	\$ 6,577,939	\$ 6,290,577
Transfer from General Fund	16,679,232	14,159,919	18,409,157	18,409,157	19,458,193
Total Sources	\$ 24,243,460	\$ 21,891,658	\$ 26,404,370	\$ 26,338,664	\$ 27,256,468
Expenditures					
Salaries	13,223,094	12,245,203	13,993,150	13,300,450	14,346,217
Benefits	5,404,784	5,508,582	5,892,261	5,508,372	6,147,052
Purchased Services	1,918,792	1,807,749	4,381,025	4,142,452	3,846,823
Supplies	1,258,769	1,202,987	1,128,367	1,260,954	1,412,571
Fuel	1,683,712	1,785,000	1,780,000	1,551,800	1,780,000
Bus Purchases & Equipment	651,904	40,000	40,000	80,578	3,000
Other	(1,249,164)	(1,331,870)	(1,331,870)	(1,013,640)	(990,500)
Total Expenditures	\$ 22,891,891	\$ 21,257,651	\$ 25,882,933	\$ 24,830,966	\$ 26,545,163
Change in Fund Balance	\$ 716,641	\$ (454,087)	\$ (830,131)	\$ 156,130	\$ (796,393)
Balance on Hand June 30	\$ 1,351,570	\$ 634,007	\$ 521,437	\$ 1,507,698	\$ 711,305

SPECIAL REVENUE FUND BUDGETS

2019-2020 BUDGET

NUTRITION SERVICES NSLP FUND 21

This Nutrition Services Fund is self-supporting and accounts for activities related to preparation of school meals in compliance with the National School Lunch Program (NSLP). Beginning in 2016-2017, Fund 21 only includes activity related to schools on the NSLP.

	Audited Actuals 2017-2018	Adopted Budget 2018-2019	Revised Budget 2018-2019	Estimated Actual 2018-2019	Proposed Budget 2019-2020
Balance on Hand July 1	2,030,386	1,747,790	1,593,922	1,593,922	1,971,118
Revenues					
Food Sales	8,975,315	9,248,700	9,248,700	9,980,349	10,301,800
Federal Reimbursement	2,494,580	2,550,000	2,550,000	2,543,033	2,550,000
Commodity Contribution	710,162	735,329	735,329	735,329	748,495
Miscellaneous	105,732	105,000	105,000	81,141	65,000
Sale of Capital Assets	130	5,000	5,000	2,005	-
State Match Child Nutr. & CDE Revenue	143,122	140,000	140,000	152,507	145,000
Total Revenues	\$ 12,429,042	\$ 12,784,029	\$ 12,784,029	\$ 13,494,364	\$ 13,810,295
Transfer from General Fund ¹	-	-	351,634	351,634	351,634
Total Sources	\$ 14,459,428	\$ 14,531,819	\$ 14,729,585	\$ 15,439,920	\$ 16,133,047
Expenditures					
Salaries	4,109,310	4,114,307	4,402,466	4,402,702	4,872,379
Benefits	1,585,534	1,779,281	1,842,756	1,752,739	1,929,401
Food & Commodities	5,057,569	5,222,329	5,222,329	5,348,717	5,273,495
Purchased Services & Repairs	451,727	422,200	422,200	423,960	468,605
Supplies	689,733	685,380	685,380	800,443	750,380
Equipment	302,910	80,000	80,000	74,330	51,000
Other	668,721	702,229	702,229	665,911	794,660
Total Expenditures	\$ 12,865,505	\$ 13,005,726	\$ 13,357,360	\$ 13,468,802	\$ 14,139,920
Change in Fund Balance	\$ (436,463)	\$ (221,697)	\$ (221,697)	\$ 377,196	\$ 22,009
Balance on Hand June 30	\$ 1,593,923	\$ 1,526,093	\$ 1,372,225	\$ 1,971,118	\$ 1,993,127

(1) General Fund transfer for Board approved compensation increases for existing staffing associated with the 2018 Mill Levy Override

2019-2020 BUDGET

NUTRITION SERVICES FUND 28

This Nutrition Services Fund is self-supporting and accounts for activities related to preparation of school meals in high schools and charter schools that are not participating in the National School Lunch Program. Fund 28 was added in 2016-2017 to account for activity at schools not on the National School Lunch Program.

	Audited Actuals 2017-2018	Adopted Budget 2018-2019	Revised Budget 2018-2019	Estimated Actual 2018-2019	Proposed Budget 2019-2020
Balance on Hand July 1	106,705	90,751	29,668	29,668	29,785
Revenues					
Food Sales	5,747,983	6,267,000	6,267,000	6,522,276	6,881,816
Federal Reimbursement	-	-	-	-	-
Commodity Contribution	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-
State Match Child Nutr. & CDE Revenue	-	-	-	-	-
Total Revenues	\$ 5,747,983	\$ 6,267,000	\$ 6,267,000	\$ 6,522,276	\$ 6,881,816
Transfer from General Fund ¹	-	-	93,718	93,718	93,718
Total Sources	\$ 5,854,688	\$ 6,357,751	\$ 6,390,386	\$ 6,645,662	\$ 7,005,319
Expenditures					
Salaries	1,957,696	2,146,205	2,223,005	2,292,886	2,435,744
Benefits	755,353	902,350	919,268	849,219	912,853
Food & Commodities	2,297,067	2,375,000	2,375,000	2,565,590	2,872,333
Purchased Services & Repairs	430,391	387,050	387,050	457,679	496,220
Supplies	193,122	241,620	241,620	278,287	230,620
Equipment	27,152	25,000	25,000	6,906	24,000
Other	164,236	166,755	166,755	165,311	20,340
Total Expenditures	\$ 5,825,017	\$ 6,243,980	\$ 6,337,698	\$ 6,615,877	\$ 6,992,110
Change in Fund Balance	\$ (77,034)	\$ 23,020	\$ 23,020	\$ 117	\$ (16,576)
Balance on Hand June 30	\$ 29,671	\$ 113,771	\$ 52,688	\$ 29,785	\$ 13,209

(1) General Fund transfer for Board approved compensation increases for existing staffing associated with the 2018 Mill Levy Override

2019-2020 BUDGET

GOVERNMENTAL DESIGNATED PURPOSE GRANTS

FUND 22

This fund accounts for most state, local and federal grants received by the District. Expenditures in this fund are reimbursed; therefore revenue will equal expenditures at the end of the fiscal year.

	Audited Actuals 2017-2018	Adopted Budget 2018-2019	Revised Budget 2018-2019	Estimated Actual 2018-2019	Proposed Budget 2019-2020
Balance on Hand July 1	185,120	185,120	185,120	185,120	-
Revenues					
State Revenue	996,158	973,304	1,242,437	1,144,675	1,144,676
Federal Revenue	12,156,740	12,763,447	13,418,512	13,430,102	14,045,917
Other Revenue	78,752	210,917	(60,499)	(60,499)	98,997
Total Revenue	\$ 13,231,651	\$ 13,947,668	\$ 14,600,450	\$ 14,514,278	\$ 15,289,590
Transfer from General Fund	-	-	-	-	-
Total Sources	\$ 13,416,771	\$ 14,132,788	\$ 14,785,570	\$ 14,699,398	\$ 15,289,590
Expenditures					
Salaries	7,825,090	7,925,588	8,227,224	8,136,643	8,471,845
Benefits	2,443,539	2,781,311	2,641,769	2,603,304	2,672,553
Purchased/Property Services	2,033,330	2,022,280	2,496,831	2,308,350	2,554,716
Supplies	243,100	629,945	361,924	309,406	802,934
Equipment	120,957	60,450	22,312	22,380	138,454
Other	565,635	713,214	1,035,510	1,319,316	649,088
Total Expenditures	\$ 13,231,651	\$ 14,132,788	\$ 14,785,570	\$ 14,699,398	\$ 15,289,590
Change in Fund Balance	\$ -	\$ (185,120)	\$ (185,120)	\$ (185,120)	\$ -
Balance on Hand June 30	\$ 185,120	\$ -	\$ -	\$ -	\$ -

2019-2020 BUDGET

ATHLETICS AND ACTIVITIES FUND 26

This fund accounts for all revenues and expenditures directly related to Colorado High School Activities Association (CHSAA) sponsored athletics and activities, as well as other District sponsored activities at middle and high schools.

	Audited Actuals 2017-2018	Adopted Budget 2018-2019	Revised Budget 2018-2019	Estimated Actual 2018-2019	Proposed Budget 2019-2020
Balance on Hand July 1	1,152,720	2,074,617	1,478,216	1,478,216	1,793,156
Revenues					
Student Fees	2,672,146	2,578,705	2,578,705	2,925,167	2,646,822
Gate Fees	727,271	765,432	765,432	831,366	809,942
Donations and Fundraising	2,163,544	2,596,863	2,566,913	2,314,136	2,520,222
Other Pupil Income	5,746,830	5,213,418	5,214,918	5,468,366	5,479,190
Total Revenue	\$ 11,309,792	\$ 11,154,418	\$ 11,125,968	\$ 11,539,035	\$ 11,456,176
Transfer from General Fund	5,226,023	5,467,871	5,507,064	5,507,064	5,393,212
Total Sources	\$ 17,688,535	\$ 18,696,906	\$ 18,111,248	\$ 18,524,315	\$ 18,642,544
Expenditures					
Salaries	5,585,136	5,703,348	5,737,206	5,674,629	5,515,641
Benefits	1,201,379	1,231,951	1,239,263	1,235,135	1,204,457
Purchased Services	4,726,186	4,456,620	3,936,638	5,084,999	4,713,199
Supplies	4,027,216	4,536,998	4,502,696	4,143,453	4,134,073
Equipment	194,311	167,641	177,751	241,214	118,054
Other	476,084	525,731	562,512	351,729	1,163,964
Total Expenditures	\$ 16,210,313	\$ 16,622,289	\$ 16,156,066	\$ 16,731,159	\$ 16,849,388
Change in Fund Balance	\$ 325,501	\$ -	\$ 476,966	\$ 314,940	\$ -
Assigned to School Carry Over	\$ 1,555,294	\$ 2,074,617	\$ 1,631,654	\$ 1,793,156	\$ 1,793,156
Balance on Hand June 30 (District-run)	\$ (77,073)	\$ -	\$ 323,528	\$ -	\$ -

2019-2020 BUDGET CHILD CARE FUND 29

The Child Care Fund is self-supporting, and accounts for the activity associated with the District's Before and After School Child Care. These programs are budgeted to be self-supporting with revenues derived from program enrollment fees charged on a per-child basis.

	Audited Actuals 2017-2018	Adopted Budget 2018-2019	Revised Budget 2018-2019	Estimated Actual 2018-2019	Proposed Budget 2019-2020
Balance on Hand July 1	5,762,972	5,735,780	5,576,270	5,576,270	5,023,041
Revenues					
Tuition	11,696,818	12,090,353	12,090,353	11,620,345	12,058,344
Other	13,269	15,000	15,000	17,569	-
Total Revenue	\$ 11,710,087	\$ 12,105,353	\$ 12,105,353	\$ 11,637,915	\$ 12,058,344
Transfer from General Fund ¹	-	-	487,045	487,045	487,045
Total Sources	\$ 17,473,059	\$ 17,841,133	\$ 18,168,668	\$ 17,701,230	\$ 17,568,430
Expenditures					
Salaries	6,807,179	6,885,936	7,285,062	7,258,294	7,230,788
Benefits	2,267,712	2,298,649	2,386,568	2,387,675	2,472,507
Purchased Services	1,233,161	1,148,892	1,148,892	1,257,324	1,244,352
Supplies	749,687	727,618	725,465	767,730	651,340
Field Trips and Other	839,047	1,044,258	1,046,408	1,007,166	946,402
Total Expenditures	\$ 11,896,786	\$ 12,105,353	\$ 12,592,395	\$ 12,678,188	\$ 12,545,389
Change in Fund Balance	\$ (186,699)	\$ -	\$ 3	\$ (553,229)	\$ -
Assigned to BASE Program Carry Over	\$ 5,576,273	\$ 5,735,780	\$ 5,576,273	\$ 5,023,041	\$ 5,023,041
Balance on Hand June 30 (BASE Department)	\$ -	\$ -	\$ -	\$ -	\$ -

(1) General Fund transfer for Board approved compensation increases for existing staffing associated with the 2018 Mill Levy Override

DEBT SERVICE AND LEASE PAYMENT FUND BUDGETS

2019-2020 BUDGET BOND REDEMPTION FUND 31

This fund serves as the vehicle for recording dedicated property taxes and the payment of outstanding principal and interest on the District's General Obligation bonds.

	Audited Actuals 2017-2018	Adopted Budget 2018-2019	Revised Budget 2018-2019	Estimated Actual 2018-2019	Proposed Budget 2019-2020
Balance on Hand July 1	59,416,714	60,093,009	60,143,655	60,143,655	62,301,345
Revenues					
Property Taxes	51,429,750	46,992,350	52,192,832	52,192,832	52,661,639
Investment Earnings	682,510	587,440	587,440	1,221,187	832,986
Total Revenues	\$ 52,112,260	\$ 47,579,790	\$ 52,780,272	\$ 53,414,019	\$ 53,494,625
Total Sources	\$ 111,528,974	\$ 107,672,799	\$ 112,923,927	\$ 113,557,674	\$ 115,795,970
Expenditures					
Principal	32,624,571	35,745,000	35,745,000	35,745,000	31,615,000
Interest	18,758,742	11,247,350	15,934,381	15,509,341	21,879,625
Fiscal Charges	2,008	4,699	4,699	1,988	5,349
Supplies	-	-	-	-	-
Total Expenditures	\$ 51,385,320	\$ 46,997,049	\$ 51,684,080	\$ 51,256,329	\$ 53,499,974
Other Financing Sources (Uses)					
Proceeds from Bond Refunding	-	-	-	-	-
Refunding Bond Premium	-	-	-	-	-
Payment to Refunding Bond Escrow Agent	-	-	-	-	-
Transfer from General Fund	-	-	-	-	-
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Fund Balance	\$ 726,940	\$ 582,741	\$ 1,096,192	\$ 2,157,690	\$ (5,349)
Balance on Hand June 30¹	\$ 60,143,654	\$ 60,675,750	\$ 61,239,847	\$ 62,301,345	\$ 62,295,996

(1) Due to timing of property tax receipts, Balance on Hand June 30 is used to pay December debt service payments in the subsequent fiscal year

2019-2020 BUDGET CERTIFICATES OF PARTICIPATION (COP) LEASE PAYMENT FUND 39

Pursuant to CDE Chart of Accounts, this fund is identified for non-voter approved lease payments.

	Audited Actuals 2017-2018	Adopted Budget 2018-2019	Revised Budget 2018-2019	Estimated Actual 2018-2019	Proposed Budget 2019-2020
Balance on Hand July 1	159,953	12,363	11,904	11,904	19,197
Revenues					
Interest on Investment	1,499	1,540	1,540	9,250	7,500
Certificate of Participation - AspenView	963,756	963,373	963,373	963,373	962,790
Total Revenues	\$ 965,256	\$ 964,913	\$ 964,913	\$ 972,623	\$ 970,290
Total Sources	\$ 1,125,208	\$ 977,276	\$ 976,817	\$ 984,527	\$ 989,487
Expenditures					
Principal Retirement ¹	3,005,000	3,075,000	3,075,000	15,020,000	2,525,000
Debt Issuance Costs & Fiscal Charges	6,750	6,333	6,333	6,750	6,750
Interest	1,451,555	1,378,555	1,378,555	1,468,583	877,356
Total Expenditures	\$ 4,463,305	\$ 4,459,888	\$ 4,459,888	\$ 16,495,333	\$ 3,409,106
Other Financing Sources (Uses)					
Proceeds from COP Refunding	-	-	-	-	-
Refunding COP Premium ¹	-	-	-	12,035,028	-
Payment to Refunded Escrow Agent	-	-	-	-	-
Transfer from General Fund	3,350,000	3,494,975	3,494,975	3,494,975	2,438,816
Total Other Financing Sources (Uses)	\$ 3,350,000	\$ 3,494,975	\$ 3,494,975	\$ 15,530,003	\$ 2,438,816
Change in Fund Balance	\$ (148,050)	\$ -	\$ -	\$ 7,293	\$ -
Balance on Hand June 30	\$ 11,903	\$ 12,363	\$ 11,904	\$ 19,197	\$ 19,197

(1) Payoff of \$12M outstanding principal balance in 2018-2019 with bond premium funds



BUILDING FUND BUDGETS

2019-2020 BUDGET BOND BUILDING FUND 41

The Building Fund is used to account for the management and actual construction of District facilities that are financed by General Obligation Bond (G.O.) proceeds. The District had authority to sell GO bonds after the November 2018 bond election for the first time since 2006.

	Audited Actuals 2017-2018	Adopted Budget 2018-2019	Revised Budget 2018-2019	Estimated Actual 2018-2019	Proposed Budget 2019-2020
Balance on Hand July 1	-	-	-	-	267,975,833
Revenues					
Bond Issuance ¹	-	-	249,975,000	290,791,808	-
Interest	-	-	-	2,491,153	6,550,790
Total Revenue	\$ -	\$ -	\$ 249,975,000	\$ 293,282,961	\$ 6,550,790
Transfer to/from Other Funds ²	-	-	-	(12,035,028)	-
Total Sources	\$ -	\$ -	\$ 249,975,000	\$ 281,247,932	\$ 274,526,623
Expenditures					
Salaries ³	-	-	-	26,922	66,547
Benefits ³	-	-	-	9,561	23,408
Buildings & Building Improvements	-	-	19,975,959	11,203,489	54,432,571
Purchased Services	-	-	-	620,711	1,763,000
Supplies	-	-	-	-	-
Debt Issuance Costs & Fiscal Charges	-	-	1,400,000	1,411,417	-
Other	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ 21,375,959	\$ 13,272,100	\$ 56,285,526
Change in Fund Balance	\$ -	\$ -	\$ 228,599,041	\$ 267,975,833	\$ (49,734,736)
Balance on Hand June 30	\$ -	\$ -	\$ 228,599,041	\$ 267,975,833	\$ 218,241,097

- (1) Bond issuance estimate reflects sale of bonds at a premium of February 7, 2019 while Revised Budget reflects par amount of bonds
- (2) Payoff of \$12M outstanding principal balance in 2018-2019 in COP Lease Payment Fund using bond premium
- (3) Salaries and Benefits reflects existing staff prior to start of bond working on Bond projects in 2019-2020

2019-2020 BUDGET

CERTIFICATES OF PARTICIPATION (COP)

BUILDING FUND 45

This fund has been established to account for capital projects funded with the proceeds from the sale of Certificates of Participation. This fund accounted for the activity associated with capital projects identified in the DCSD Master Capital Plan. All Certificate of Participation proceeds were spent by June 2018 and beginning fund balance for 2019-2020 is \$0.

	Audited Actuals 2017-2018	Adopted Budget 2018-2019	Revised Budget 2018-2019	Estimated Actual 2018-2019	Proposed Budget 2019-2020
Balance on Hand July 1	1,541,921	-	-	-	-
Revenues					
COP Issuance	-	-	-	-	-
Premium on Bond	-	-	-	-	-
Investment Earnings	20,637	-	-	-	-
Total Revenue	\$ 20,637	\$ -	\$ -	\$ -	\$ -
Transfer from General Fund	-	-	-	-	-
Total Sources	\$ 1,562,558	\$ -	\$ -	\$ -	\$ -
Expenditures					
Salaries	-	-	-	-	-
Benefits	-	-	-	-	-
Building & Building Improvements	1,562,858	-	-	-	-
Purchased Services	-	-	-	-	-
Supplies	-	-	-	-	-
Other	(300)	-	-	-	-
Total Expenditures	\$ 1,562,558	\$ -	\$ -	\$ -	\$ -
Change in Fund Balance	\$ (1,541,921)	\$ -	\$ -	\$ -	\$ -
Balance on Hand June 30	\$ -	\$ -	\$ -	\$ -	\$ -



INTERNAL SERVICE FUND BUDGETS

2019-2020 BUDGET MEDICAL FUND 65

The District operates a self-funded employee health benefit program where the health claims are accounted for in this fund. In addition, employee medical and dental premium payments to Delta Dental and Kaiser Permanente are also accounted for in this fund. The District establishes each year's premium amounts based on projected medical claims as well as the updated premium charge from Kaiser Permanente and Delta Dental.

	Audited Actuals 2017-2018	Adopted Budget 2018-2019	Revised Budget 2018-2019	Estimated Actual 2018-2019	Proposed Budget 2019-2020
Balance on Hand July 1	5,765,889	5,491,673	9,059,157	9,059,157	10,523,294
Revenues					
Health Insurance Premiums	44,961,023	46,552,710	46,552,710	46,115,305	48,102,721
Dental Insurance Premiums	3,084,814	3,147,700	3,147,700	3,105,835	3,166,800
Investment Earnings	124,655	97,000	97,000	229,984	240,000
Other	6,235	9,500	9,500	27,174	29,260
Total Revenues	\$ 48,176,728	\$ 49,806,910	\$ 49,806,910	\$ 49,478,298	\$ 51,538,781
Transfer from General Fund	-	-	-	-	-
Total Sources	\$ 53,942,617	\$ 55,298,583	\$ 58,866,067	\$ 58,537,455	\$ 62,062,075
Expenditures					
Salaries	25,165	36,900	36,900	24,825	36,900
Benefits ¹	5,436	7,970	7,970	5,362	2,051,663
Health Plan ²	40,230,570	45,204,460	45,204,460	43,272,489	45,198,161
Dental Plan ²	3,121,023	3,116,900	3,116,900	3,149,181	3,313,000
Stop Loss Premiums	554,178	624,217	624,217	618,747	693,000
Purchased Services	935,005	980,150	980,150	923,561	942,750
Other	12,083	20,500	20,500	19,995	56,245
Total Expenditures	\$ 44,883,459	\$ 49,991,097	\$ 49,991,097	\$ 48,014,161	\$ 52,291,719
Change in Fund Balance	\$ 3,293,268	\$ (184,187)	\$ (184,187)	\$ 1,464,137	\$ (752,938)
Balance on Hand June 30	\$ 9,059,157	\$ 5,307,486	\$ 8,874,970	\$ 10,523,294	\$ 9,770,356

- 1 Benefits in 2019-2020 includes district paid Health Savings Account payments to employees on high deductible plans previously budgeted in General fund
- 2 Health and Dental Plan reflect premium increase to Kaiser plans and changes to Delta Dental coverage fully absorbed by District (no cost increase passed onto employees)

2019-2020 BUDGET

SHORT TERM DISABILITY INSURANCE FUND 66

This fund replaces the District's former fully insured Short Term Disability Insurance (STDI) program. This fund was created in 2014-2015 to reflect the District's move to a self-funded plan. The District establishes each year's premium amounts based on projected STDI claims.

	Audited Actuals 2017-2018	Adopted Budget 2018-2019	Revised Budget 2018-2019	Estimated Actual 2018-2019	Proposed Budget 2019-2020
Balance on Hand July 1	531,632	774,480	790,745	790,745	792,621
Revenues					
Short Term Disability Insurance Premiums ¹	843,030	585,000	585,000	576,892	475,940
Total Revenue	\$ 843,030	\$ 585,000	\$ 585,000	\$ 576,892	\$ 475,940
Transfer from General Fund	-	-	-	-	-
Total Sources	\$ 1,374,662	\$ 1,359,480	\$ 1,375,745	\$ 1,367,637	\$ 1,268,561
Expenditures					
Salaries	-	-	-	-	-
Benefits	-	-	-	-	-
Short Term Disability Insurance Claims ¹	419,872	480,000	480,000	409,796	517,000
Purchased Services	164,046	190,000	190,000	165,220	190,000
Other	-	-	-	-	-
Total Expenditures	\$ 583,917	\$ 670,000	\$ 670,000	\$ 575,016	\$ 707,000
Change in Fund Balance	\$ 259,113	\$ (85,000)	\$ (85,000)	\$ 1,876	\$ (231,060)
Balance on Hand June 30	\$ 790,745	\$ 689,480	\$ 705,745	\$ 792,621	\$ 561,561

- 1 Reflects increase of coverage from 50% to 70% for all eligible employees and eliminates employee paid buy up option



TRUST AND AGENCY FUND BUDGETS

2019-2020 BUDGET

PUPIL ACTIVITY FUND 74

This fund is used to record financial transactions related to school-sponsored pupil organizations and activities. These activities are self-supporting and do not receive any direct or indirect District support.

	Audited Actuals 2017-2018	Adopted Budget 2018-2019	Revised Budget 2018-2019	Estimated Actual 2018-2019	Proposed Budget 2019-2020
Balance on Hand July 1	1,078,642	893,242	1,199,426	1,199,426	1,120,623
Revenue					
Pupil Activity	1,621,733	1,701,154	1,697,827	1,572,912	1,701,154
School Discretionary	-	-	-	-	-
Total Revenue	\$ 1,621,733	\$ 1,701,154	\$ 1,697,827	\$ 1,572,912	\$ 1,701,154
Transfer from General Fund	-	-	-	-	-
Total Sources	\$ 2,700,375	\$ 2,594,396	\$ 2,897,253	\$ 2,772,338	\$ 2,821,777
Expenditures					
Pupil Activity					
Salaries	139,929	181,366	181,366	129,055	161,322
Benefits	30,776	39,944	39,944	27,860	35,249
Purchased/Property Services	578,872	456,207	457,882	722,249	321,319
Supplies	678,365	750,000	765,917	728,481	1,031,041
Equipment	24,617	57,513	57,513	7,236	65,106
Other	48,392	216,124	216,124	36,834	87,117
Total Pupil Activity	\$ 1,500,950	\$ 1,701,154	\$ 1,718,746	\$ 1,651,714	\$ 1,701,154
School Discretionary					
Salaries	-	-	-	-	-
Benefits	-	-	-	-	-
Purchased/Property Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Equipment	-	-	-	-	-
Other	-	-	-	-	-
Total School Discretionary	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 1,500,950	\$ 1,701,154	\$ 1,718,746	\$ 1,651,714	\$ 1,701,154
Change in Fund Balance	\$ 120,784	\$ -	\$ (20,919)	\$ (78,803)	\$ -
Assigned to School Program Carry Over	\$ 1,199,426	\$ 893,242	\$ 1,178,507	\$ 1,120,623	\$ 1,120,623
Balance on Hand June 30 - Other	\$ -	\$ -	\$ -	\$ -	\$ -

2019-2020 BUDGET

PRIVATE PURPOSE TRUST FUND 75

This fund accounts for the student scholarships awarded from the P.S. Miller Trust.

	Audited Actuals 2017-2018	Adopted Budget 2018-2019	Revised Budget 2018-2019	Estimated Actual 2018-2019	Proposed Budget 2019-2020
Balance on Hand July 1	32,312	32,912	32,912	32,912	33,512
Revenues					
Contributions	60,600	61,600	61,600	59,600	56,000
Total Revenue	\$ 60,600	\$ 61,600	\$ 61,600	\$ 59,600	\$ 56,000
Transfer from General Fund	-	-	-	-	-
Total Sources	\$ 92,912	\$ 94,512	\$ 94,512	\$ 92,512	\$ 89,512
Expenditures					
Grants and Scholarships	60,000	60,000	60,000	59,000	57,000
Total Expenditures	\$ 60,000	\$ 60,000	\$ 60,000	\$ 59,000	\$ 57,000
Change in Fund Balance	\$ 600	\$ 1,600	\$ 1,600	\$ 600	(1,000)
Balance on Hand June 30	\$ 32,912	\$ 34,512	\$ 34,512	\$ 33,512	\$ 32,512



PROPOSED SCHOOL SUMMARIES

2019-2020 BUDGET ELEMENTARY SCHOOL SUMMARY

Elementary Schools	Enrollment			SBB Allocations					
	18-19 Oct. Count	Projected Enrollment	Variance	Discretionary Allocations	Highly Impacted	Total Discretionary	Non-Discretionary Allocations	Total SBB	Total per pupil
Acres Green Elementary	513	497	-16	\$ 2,509,612	\$ 149,349	\$ 2,658,961	\$ 1,568,743	\$ 4,227,704	\$ 8,506
Arrowwood Elementary	329	314	-15	\$ 1,688,812	\$ 123,080	\$ 1,811,892	\$ 1,048,873	\$ 2,860,765	\$ 9,111
Bear Canyon Elementary	493	475	-18	\$ 2,361,644	\$ 26,633	\$ 2,388,276	\$ 819,435	\$ 3,207,711	\$ 6,753
Buffalo Ridge Elementary	405	407	2	\$ 2,040,963	\$ 50,000	\$ 2,090,963	\$ 699,070	\$ 2,790,033	\$ 6,855
Castle Rock Elementary	393	400	7	\$ 2,074,925	\$ 87,098	\$ 2,162,023	\$ 1,210,563	\$ 3,372,586	\$ 8,431
Cherokee Trail Elementary	459	457	-2	\$ 2,310,539	\$ 86,711	\$ 2,397,250	\$ 1,262,774	\$ 3,660,024	\$ 8,009
Cherry Valley Elementary	39	37	-2	\$ 291,463	\$ 79,531	\$ 370,994	\$ 105,539	\$ 476,533	\$ 12,879
Clear Sky Elementary	748	749	1	\$ 3,679,455	\$ 25,000	\$ 3,704,455	\$ 1,471,169	\$ 5,175,624	\$ 6,910
Copper Mesa Elementary	442	400	-42	\$ 1,995,934	\$ 26,633	\$ 2,022,566	\$ 813,886	\$ 2,836,452	\$ 7,091
Cougar Run Elementary	456	450	-6	\$ 2,245,888	\$ 70,000	\$ 2,315,888	\$ 988,722	\$ 3,304,610	\$ 7,344
Coyote Creek Elementary	401	402	1	\$ 2,039,334	\$ 81,000	\$ 2,120,334	\$ 675,002	\$ 2,795,336	\$ 6,954
Eagle Ridge Elementary	551	537	-14	\$ 2,673,281	\$ 69,635	\$ 2,742,916	\$ 1,528,313	\$ 4,271,229	\$ 7,954
Eldorado Elementary	404	382	-22	\$ 1,913,547	\$ 111,035	\$ 2,024,582	\$ 1,049,793	\$ 3,074,375	\$ 8,048
Flagstone Elementary	469	445	-24	\$ 2,216,946	\$ 87,098	\$ 2,304,044	\$ 952,974	\$ 3,257,018	\$ 7,319
Fox Creek Elementary	508	494	-14	\$ 2,451,343	\$ 70,000	\$ 2,521,343	\$ 970,344	\$ 3,491,687	\$ 7,068
Franktown Elementary	323	333	10	\$ 1,751,977	\$ 79,531	\$ 1,831,508	\$ 849,393	\$ 2,680,901	\$ 8,051
Frontier Valley Elementary	479	465	-14	\$ 2,336,863	\$ 79,531	\$ 2,416,394	\$ 835,192	\$ 3,251,586	\$ 6,993
Gold Rush Elementary	635	641	6	\$ 3,101,944	\$ -	\$ 3,101,944	\$ 1,017,627	\$ 4,119,571	\$ 6,427
Heritage Elementary	460	444	-16	\$ 2,200,232	\$ -	\$ 2,200,232	\$ 774,229	\$ 2,974,461	\$ 6,699
Iron Horse Elementary	396	379	-17	\$ 1,915,155	\$ 127,098	\$ 2,042,253	\$ 846,968	\$ 2,889,221	\$ 7,623
Larkspur Elementary	249	267	18	\$ 1,460,198	\$ 79,531	\$ 1,539,729	\$ 460,479	\$ 2,000,208	\$ 7,491
Legacy Point Elementary	295	290	-5	\$ 1,586,387	\$ 136,166	\$ 1,722,553	\$ 931,723	\$ 2,654,276	\$ 9,153
Lone Tree Elementary	405	412	7	\$ 2,051,334	\$ 40,000	\$ 2,091,334	\$ 542,538	\$ 2,633,872	\$ 6,393
Mammoth Heights Elementary	603	604	1	\$ 2,994,629	\$ -	\$ 2,994,629	\$ 1,472,186	\$ 4,466,815	\$ 7,395
Meadow View Elementary	452	455	3	\$ 2,276,161	\$ 115,300	\$ 2,391,461	\$ 1,381,899	\$ 3,773,360	\$ 8,293
Mountain View Elementary	258	267	9	\$ 1,450,287	\$ 79,531	\$ 1,529,818	\$ 641,536	\$ 2,171,354	\$ 8,132
Northeast Elementary	287	276	-11	\$ 1,492,029	\$ 122,693	\$ 1,614,722	\$ 682,391	\$ 2,297,113	\$ 8,323
Northridge Elementary	659	630	-29	\$ 3,066,257	\$ 10,800	\$ 3,077,057	\$ 1,122,637	\$ 4,199,694	\$ 6,666
Pine Grove Elementary	555	543	-12	\$ 2,666,155	\$ -	\$ 2,666,155	\$ 1,015,431	\$ 3,681,586	\$ 6,780
Pine Lane Elementary	690	669	-21	\$ 3,395,130	\$ 87,098	\$ 3,482,228	\$ 1,867,305	\$ 5,349,533	\$ 7,996
Pioneer Elementary	401	405	4	\$ 2,083,456	\$ 100,184	\$ 2,183,640	\$ 1,461,363	\$ 3,645,003	\$ 9,000
Prairie Crossing Elementary	639	663	24	\$ 3,215,759	\$ 56,635	\$ 3,272,394	\$ 1,015,527	\$ 4,287,921	\$ 6,467
Redstone Elementary	493	462	-31	\$ 2,278,379	\$ 30,000	\$ 2,308,379	\$ 826,522	\$ 3,134,901	\$ 6,786
Renaissance Magnet Elementary	395	400	5	\$ 2,000,804	\$ 87,098	\$ 2,087,902	\$ 489,061	\$ 2,576,963	\$ 6,442
Rock Ridge Elementary	485	473	-12	\$ 2,392,280	\$ 143,733	\$ 2,536,013	\$ 1,467,514	\$ 4,003,527	\$ 8,464
Roxborough Intermediate Elementary	416	400	-16	\$ 2,012,662	\$ 81,000	\$ 2,093,662	\$ 727,724	\$ 2,821,386	\$ 7,053
Roxborough Primary Elementary	296	291	-5	\$ 1,568,290	\$ 106,281	\$ 1,674,571	\$ 392,468	\$ 2,067,039	\$ 7,103
Saddle Ranch Elementary	443	426	-17	\$ 2,117,365	\$ 67,500	\$ 2,184,865	\$ 837,229	\$ 3,022,094	\$ 7,094
Sage Canyon Elementary	753	764	11	\$ 3,693,037	\$ -	\$ 3,693,037	\$ 1,358,028	\$ 5,051,065	\$ 6,611
Sand Creek Elementary	391	365	-26	\$ 1,922,262	\$ 137,635	\$ 2,059,897	\$ 1,076,860	\$ 3,136,757	\$ 8,594
Sedalia Elementary	252	256	4	\$ 1,497,476	\$ 392,803	\$ 1,890,279	\$ 1,173,809	\$ 3,064,088	\$ 11,969
Soaring Hawk Elementary	555	550	-5	\$ 2,705,562	\$ 38,400	\$ 2,743,962	\$ 1,402,562	\$ 4,146,524	\$ 7,539
South Ridge Elementary	537	558	21	\$ 2,874,475	\$ 294,098	\$ 3,168,573	\$ 1,566,064	\$ 4,734,637	\$ 8,485
Stone Mountain Elementary	619	613	-6	\$ 2,967,911	\$ 26,750	\$ 2,994,661	\$ 964,203	\$ 3,958,864	\$ 6,458
Summit View Elementary	508	477	-31	\$ 2,347,431	\$ -	\$ 2,347,431	\$ 892,743	\$ 3,240,174	\$ 6,793
Timber Trail Elementary	330	303	-27	\$ 1,620,495	\$ 79,531	\$ 1,700,026	\$ 595,986	\$ 2,296,012	\$ 7,578
Trailblazer Elementary	376	371	-5	\$ 1,963,761	\$ 83,385	\$ 2,047,146	\$ 1,187,509	\$ 3,234,655	\$ 8,719
Wildcat Mountain Elementary	519	485	-34	\$ 2,425,575	\$ 66,635	\$ 2,492,210	\$ 1,013,722	\$ 3,505,932	\$ 7,229
Elementary School Average	453	445	-8	\$ 2,248,446	\$ 81,078	\$ 2,329,524	\$ 1,001,159	\$ 3,330,683	\$ 7,709
Elementary School Total	21764	21383	-381	\$ 107,925,403	\$ 3,891,749	\$ 111,817,152	\$ 48,055,628	\$ 159,872,780	

All descriptions of school summary identified on Secondary School Summary page 48

2019-2020 BUDGET

ELEMENTARY SCHOOL SUMMARY, CONT.

Elementary Schools	FTE Count			Pupil / FTE			Supplies, Purchased Services, and Other	
	Total FTE	Administrators	Certified	Classified	Administrators	Certified	Classified	Non-Salary Expenses
Acres Green Elementary	54.7	2.0	39.8	12.9	248.5	12.5	38.6	\$ 132,802
Arrowwood Elementary	41.0	1.0	24.5	15.5	314.0	12.8	20.3	\$ 79,500
Bear Canyon Elementary	44.6	2.0	30.5	12.1	237.5	15.6	39.3	\$ 13,271
Buffalo Ridge Elementary	37.7	2.0	26.9	8.8	203.5	15.1	46.4	\$ 94,127
Castle Rock Elementary	46.6	1.0	31.4	14.2	400.0	12.8	28.2	\$ 61,693
Cherokee Trail Elementary	48.9	2.0	32.4	14.5	228.5	14.1	31.6	\$ 181,740
Cherry Valley Elementary	6.5	0.5	4.0	2.1	77.1	9.3	18.0	\$ 29,386
Clear Sky Elementary	69.4	2.0	50.5	16.9	374.5	14.8	44.3	\$ 64,700
Copper Mesa Elementary	38.8	2.0	26.5	10.3	200.0	15.1	38.8	\$ 19,191
Cougar Run Elementary	46.9	2.0	28.8	16.1	225.0	15.6	27.9	\$ 77,320
Coyote Creek Elementary	38.3	2.0	26.2	10.0	201.0	15.3	40.1	\$ 43,602
Eagle Ridge Elementary	61.9	2.0	37.4	22.4	268.5	14.3	24.0	\$ 88,321
Eldorado Elementary	44.3	2.0	27.7	14.6	191.0	13.8	26.2	\$ 19,451
Flagstone Elementary	45.7	2.0	28.7	15.0	222.5	15.5	29.6	\$ 21,494
Fox Creek Elementary	47.6	2.0	32.3	13.3	247.0	15.3	37.1	\$ 35,624
Franktown Elementary	37.8	1.0	24.3	12.4	333.0	13.7	26.8	\$ 42,974
Frontier Valley Elementary	46.3	2.0	31.0	13.3	232.5	15.0	34.9	\$ 40,044
Gold Rush Elementary	57.0	2.0	39.6	15.4	320.5	16.2	41.6	\$ 53,778
Heritage Elementary	40.1	2.0	29.2	8.9	222.0	15.2	50.0	\$ 1,701
Iron Horse Elementary	38.2	2.0	27.6	8.7	190.5	13.8	43.8	\$ 15,555
Larkspur Elementary	27.6	1.0	18.4	8.3	267.0	14.5	32.4	\$ 30,837
Legacy Point Elementary	34.9	2.0	23.9	9.0	145.0	12.1	32.1	\$ 93,429
Lone Tree Elementary	33.8	1.0	25.5	7.3	412.0	16.2	56.4	\$ 104,293
Mammoth Heights Elementary	64.1	2.0	42.6	19.5	302.0	14.2	31.0	\$ 462
Meadow View Elementary	51.8	2.0	34.9	14.9	227.5	13.0	30.6	\$ 76,323
Mountain View Elementary	29.9	2.0	18.0	9.9	133.5	14.8	27.0	\$ 66,249
Northeast Elementary	31.4	2.0	20.4	9.0	138.0	13.5	30.6	\$ 41,687
Northridge Elementary	61.5	2.0	39.0	20.5	315.0	16.1	30.7	\$ -
Pine Grove Elementary	52.6	2.0	34.8	15.8	271.5	15.6	34.4	\$ 1,656
Pine Lane Elementary	73.6	2.0	50.1	21.5	334.5	13.4	31.1	\$ 138,309
Pioneer Elementary	51.2	2.0	32.1	17.1	202.5	12.6	23.7	\$ 58,094
Prairie Crossing Elementary	57.3	2.0	42.0	13.3	331.5	15.8	49.8	\$ 43,168
Redstone Elementary	42.7	2.0	30.2	10.5	231.0	15.3	43.8	\$ 6,624
Renaissance Magnet Elementary	36.5	1.0	24.7	10.8	400.0	16.2	37.0	\$ 29,145
Rock Ridge Elementary	55.1	2.0	37.0	16.1	236.5	12.8	29.4	\$ 46,238
Roxborough Intermediate Elementary	39.3	2.0	25.6	11.7	200.0	15.6	34.2	\$ -
Roxborough Primary Elementary	29.4	1.0	19.1	9.3	291.0	15.2	31.4	\$ 87,715
Saddle Ranch Elementary	42.8	2.0	28.6	12.2	213.0	14.9	35.0	\$ 10,982
Sage Canyon Elementary	67.0	2.0	49.0	16.0	382.0	15.6	47.7	\$ 162,673
Sand Creek Elementary	44.6	2.0	28.4	14.2	182.5	12.9	25.7	\$ 4,385
Sedalia Elementary	39.7	2.0	24.9	12.7	128.0	10.3	20.1	\$ 224,243
Soaring Hawk Elementary	57.0	2.0	37.9	17.1	275.0	14.5	32.2	\$ 142,779
South Ridge Elementary	59.1	2.0	41.6	15.5	277.6	13.4	36.0	\$ 421,497
Stone Mountain Elementary	54.5	2.0	39.2	13.4	306.5	15.6	45.9	\$ 16,822
Summit View Elementary	41.8	2.0	32.8	7.0	238.5	14.5	67.8	\$ 719
Timber Trail Elementary	31.9	1.0	22.2	8.7	303.0	13.7	34.7	\$ -
Trailblazer Elementary	47.1	2.0	28.5	16.6	185.5	13.0	22.3	\$ 46,928
Wildcat Mountain Elementary	49.3	2.0	32.6	14.7	242.5	14.9	32.9	\$ 44,569
Elementary School Average	45.8	1.8	30.9	13.1	252.3	14.3	34.9	\$ 62,835
Elementary School Total	2199.7	86.5	1483.3	629.9	12109.6	686.1	1673.5	\$ 3,016,100

All descriptions of school summary identified on Secondary School Summary page 48

2019-2020 BUDGET

SECONDARY AND ALTERNATIVE SCHOOL SUMMARY

	Enrollment			SBB Allocations					Total SBB	Total per pupil
	18-19 Oct. Count	Projected Enrollment	Variance	Discretionary Allocations	Highly Impacted	Total Discretionary	Non-Discretionary Allocations			
Middle Schools										
Castle Rock Middle School	866	840	-26	\$ 4,315,077	\$ 197,712	\$ 4,512,789	\$ 1,859,415	\$ 6,372,204	\$ 7,586	
Cimarron Middle School	1314	1240	-74	\$ 6,078,490	\$ 31,751	\$ 6,110,241	\$ 1,854,779	\$ 7,965,020	\$ 6,423	
Cresthill Middle School	826	756	-70	\$ 3,901,289	\$ 223,712	\$ 4,125,001	\$ 2,039,367	\$ 6,164,368	\$ 8,154	
Mesa Middle School	817	873	56	\$ 4,397,984	\$ 241,261	\$ 4,639,245	\$ 2,238,796	\$ 6,878,041	\$ 7,879	
Mountain Ridge Middle School	1137	1106	-31	\$ 5,435,795	\$ -	\$ 5,435,795	\$ 1,829,226	\$ 7,265,021	\$ 6,569	
Ranch View Middle School	858	800	-58	\$ 4,053,206	\$ 197,712	\$ 4,250,918	\$ 1,735,225	\$ 5,986,143	\$ 7,483	
Rocky Heights Middle School	1409	1343	-66	\$ 6,529,191	\$ -	\$ 6,529,191	\$ 2,080,398	\$ 8,609,589	\$ 6,411	
Sagewood Middle School	941	885	-56	\$ 4,452,239	\$ 197,712	\$ 4,649,951	\$ 1,865,630	\$ 6,515,581	\$ 7,362	
Sierra Middle School	857	875	18	\$ 4,457,312	\$ 81,351	\$ 4,538,663	\$ 1,853,779	\$ 6,392,442	\$ 7,306	
Middle School Average	1003	969	-34	\$ 4,846,731	\$ 130,135	\$ 4,976,866	\$ 1,928,513	\$ 6,905,379	\$ 7,241	
Middle School Total	9025	8718	-307	\$ 43,620,583	\$ 1,171,211	\$ 44,791,794	\$ 17,356,615	\$ 62,148,409		
High Schools										
Castle View High School	2185	2150	-35	\$ 10,006,362	\$ 20,000	\$ 10,026,362	\$ 3,419,483	\$ 13,445,845	\$ 6,254	
Chaparral High School	2241	2243	2	\$ 10,429,195	\$ -	\$ 10,429,195	\$ 3,518,796	\$ 13,947,991	\$ 6,218	
Douglas County High School	1841	1860	19	\$ 8,923,545	\$ 191,831	\$ 9,115,376	\$ 3,847,012	\$ 12,962,388	\$ 6,969	
Highlands Ranch High School	1676	1685	9	\$ 8,048,349	\$ 205,831	\$ 8,254,180	\$ 3,323,052	\$ 11,577,232	\$ 6,871	
Legend High School	2209	2230	21	\$ 10,320,926	\$ 100,000	\$ 10,420,926	\$ 2,972,778	\$ 13,393,704	\$ 6,006	
Mountain Vista High School	2332	2355	23	\$ 10,948,888	\$ -	\$ 10,948,888	\$ 3,252,334	\$ 14,201,222	\$ 6,030	
Ponderosa High School	1388	1425	37	\$ 6,827,060	\$ 616,619	\$ 7,443,679	\$ 2,360,649	\$ 9,804,328	\$ 6,880	
Rock Canyon High School	2266	2275	9	\$ 10,439,969	\$ -	\$ 10,439,969	\$ 3,142,851	\$ 13,582,820	\$ 5,970	
ThunderRidge High School	2012	1980	-32	\$ 9,181,010	\$ 96,669	\$ 9,277,679	\$ 3,384,672	\$ 12,662,351	\$ 6,395	
High School Average	2017	2023	6	\$ 9,458,367	\$ 136,772	\$ 9,595,139	\$ 3,246,847	\$ 12,841,987	\$ 6,399	
High School Total	18150	18203	53	\$ 85,125,304	\$ 1,230,950	\$ 86,356,254	\$ 29,221,627	\$ 115,577,881		
Alternative Schools										
Daniel C. Oakes High School	149	151	2	\$ 1,798,416		\$ 1,798,416	\$ 241,137	\$ 2,039,553		
Eagle Academy	139	138	-1	\$ 1,655,071		\$ 1,655,071	\$ 206,476	\$ 1,861,547		
eDCSD	28	28	0	\$ 2,230,404		\$ 2,230,404	\$ 205,230	\$ 2,435,634		
Plum Creek Academy	N/A	N/A	N/A	\$ 467,183		\$ 467,183	\$ 1,403,525	\$ 1,870,708		
Alt. Ed. Average				\$ 1,537,769		\$ 1,537,769	\$ 514,092	\$ 2,051,861		
Alt. Ed. Total				\$ 6,151,074		\$ 6,151,074	\$ 2,056,368	\$ 8,207,442		

All descriptions of school summary identified on Secondary School Summary page 48

2019-2020 BUDGET SECONDARY AND ALTERNATIVE SCHOOL SUMMARY, CONT.

	FTE Count				Pupil / FTE			Supplies, Purchased Services, and Other Non-Salary Expenses
	Total FTE	Administrators	Certified	Classified	Administrators	Certified	Classified	
Middle Schools								
Castle Rock Middle School	83.3	4.0	57.9	21.4	210.0	14.5	39.3	\$ 132,577
Cimarron Middle School	103.4	4.0	74.0	25.4	310.0	16.8	48.9	\$ 223,467
Cresthill Middle School	81.7	3.0	57.0	21.7	252.0	13.3	34.8	\$ 50,449
Mesa Middle School	90.5	3.0	63.6	23.8	291.0	13.7	36.6	\$ 109,839
Mountain Ridge Middle School	93.5	3.8	70.7	19.0	291.1	15.6	58.1	\$ 9,797
Ranch View Middle School	75.6	3.0	54.7	17.9	266.7	14.6	44.7	\$ 222,074
Rocky Heights Middle School	111.8	4.0	80.4	27.5	335.8	16.7	48.9	\$ 191,550
Sagewood Middle School	85.2	4.0	57.5	23.7	221.3	15.4	37.4	\$ 216,973
Sierra Middle School	81.9	3.7	56.6	21.6	237.8	15.5	40.5	\$ 303,706
Middle School Average	89.7	3.6	63.6	22.4	268.4	15.1	43.2	\$ 162,270
Middle School Total	806.9	32.5	572.4	202.0	2415.5	136.1	389.2	\$ 1,460,432
High Schools								
Castle View High School	172.8	5.0	127.3	40.4	430.0	16.9	53.2	\$ 138,832
Chaparral High School	177.6	5.0	131.6	41.0	448.6	17.0	54.8	\$ 204,440
Douglas County High School	167.4	5.0	116.1	46.2	372.0	16.0	40.2	\$ 466,939
Highlands Ranch High School	150.8	5.0	105.1	40.7	337.0	16.0	41.4	\$ 168,068
Legend High School	166.5	10.0	120.7	35.8	223.0	18.5	62.3	\$ 269,713
Mountain Vista High School	177.6	7.0	134.7	35.9	336.4	17.5	65.5	\$ 351,965
Ponderosa High School	124.8	5.0	90.4	29.4	285.0	15.8	48.5	\$ 92,247
Rock Canyon High School	169.7	7.0	127.3	35.4	325.0	17.9	64.3	\$ 201,820
ThunderRidge High School	165.5	4.0	122.3	39.2	495.0	16.2	50.5	\$ 214,047
High School Average	163.6	5.9	119.5	38.2	361.3	16.9	53.4	\$ 234,230
High School Total	1472.5	53.0	1075.5	344.0	3252.0	151.8	480.7	\$ 2,108,071
Alternative Schools								
Daniel C. Oakes High School	23.6	1.0	18.6	4.0				\$ 89,600
Eagle Academy	21.9	2.0	16.6	3.3				\$ 123,645
eDCSD	26.4	2.0	20.6	3.8				\$ 67,450
Plum Creek Academy	26.3	1.0	12.7	12.6				\$ 71,840
Alt. Ed. Average	24.5	1.5	17.1	5.9				\$ 88,134
Alt. Ed. Total	98.2	6.0	68.5	23.6				\$ 352,535

1 Includes school funding in General Fund through SBB (Fund 10) only

2 Does not include school carry over as school carry over is awarded in fall based on prior year's fund balance

3 Does not include any school SBB allocations awarded in fall during October Count SBB updates such as testing per pupil and READ Act funds

4 Does not include any district-wide budgets for expenses in direct support of schools such as custodial services, utilities, department head pay and spending based on revenue generated through donations and fees

5 Discretionary Allocations are funds provided to schools through the SBB to be spent at the discretion of the principal and school community; discretionary funds are eligible to carry over and are typically spent on teachers and support staff, classroom materials and services

6 Non-Discretionary Allocations are funds provided to schools through the SBB for a prescribed purpose associated with federal, state or district requirements such as Special Education or English Language Learners; non-discretionary funds are not eligible to carry over and must be spent in the year in which they were allocated to the school



CHARTER SCHOOL BUDGETS

2019-2020 BUDGET CHARTER SCHOOLS SUMMARY OF REVENUES AND EXPENDITURES

CHARTER SCHOOL	Beginning Fund Balance	Budgeted Revenues	Budgeted Expenditures	Ending Fund Balance
Academy Charter	\$ 3,560,424	\$ 6,553,342	\$ 6,132,485	\$ 3,981,281
American Academy Charter	4,122,582	29,217,316	29,178,944	4,160,954
Ascent Classical Academy	201,247	5,602,303	5,602,163	201,387
Aspen View Academy Charter	1,948,778	8,966,910	8,886,866	2,028,822
Ben Franklin Academy Charter	4,278,014	9,179,482	9,080,823	4,376,673
Challenge to Excellence Charter	2,220,637	5,353,426	5,211,742	2,362,321
DCS Montessori Charter	1,060,080	5,910,200	5,849,735	1,120,545
Global Village Academy Charter	106,668	4,078,724	3,990,237	195,155
HOPE Online Learning Academy Charter	448,845	20,054,640	20,050,598	452,887
Leman Academy of Excellence	222,862	6,193,770	5,848,773	567,859
North Star Academy Charter	1,828,888	6,728,660	7,723,184	834,364
Parker Core Knowledge Charter	2,642,542	7,546,835	7,491,745	2,697,632
Parker Performing Arts Charter	320,438	7,770,644	7,572,732	518,350
Platte River Academy Charter	260,196	5,071,946	5,065,893	266,249
Renaissance Secondary Charter	260,937	3,940,494	4,080,899	120,532
SkyView Academy Charter	1,611,628	13,959,578	13,780,151	1,791,055
STEM School Highlands Ranch	7,280,630	18,025,745	17,669,019	7,637,356
World Compass Academy Charter	1,492,708	6,620,112	6,503,616	1,609,204
TOTAL	\$ 33,868,103	\$ 170,774,127	\$ 169,719,605	\$ 34,922,626

All charter school financials prepared by charter schools and not by DCSD Business Services staff

2019-2020 BUDGET

ACADEMY CHARTER SCHOOL

	Audited Actual 2017-2018	Revised Budget 2018-2019	Estimated Actual 2018-2019	Proposed Budget 2019-2020	Projected Budget 2020-2021	Projected Budget 2021-2022
Balance on Hand July 1	\$ 3,011,253	\$ 3,516,298	\$ 3,516,298	\$ 3,560,424	\$ 3,981,281	\$ 4,573,983
Revenue:						
Per Pupil Revenue	4,766,636	4,638,439	4,638,439	5,214,361	5,472,684	5,548,167
Mill Levy/Override	364,548	704,044	704,044	752,483	774,276	769,564
Tuition	289,793	225,500	225,500	243,015	242,000	240,950
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	8,859	9,160	9,160	9,375	9,400	9,450
Food Services	-	-	-	-	-	-
Pupil Activities	110,846	95,290	95,290	91,315	98,285	104,255
Community Service Activities	-	-	-	-	-	-
Other Local Revenue	618	-	-	-	-	-
Rental/Lease	28,905	4,500	4,500	5,500	5,500	5,500
Contributions/Donations	78,497	39,875	39,875	38,400	38,400	38,400
Miscellaneous Revenue	-	1,000	1,000	1,000	1,000	1,000
Categorical Revenue	195,503	171,935	171,935	197,893	187,572	186,570
Other State Revenue	-	-	-	-	-	-
Grants Federal	-	-	-	-	-	-
Fund Transfer	18,689	-	-	-	-	-
Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
Total Revenue	\$ 5,862,894	\$ 5,889,743	\$ 5,889,743	\$ 6,553,342	\$ 6,829,117	\$ 6,903,856
Total Sources	\$ 8,874,147	\$ 9,406,041	\$ 9,406,041	\$ 10,113,766	\$ 10,810,398	\$ 11,477,839
Expenditures:						
Salaries	\$ 2,950,157	\$ 3,095,073	\$ 3,095,073	\$ 3,230,618	\$ 3,216,429	\$ 3,278,230
Benefits	854,706	985,314	985,314	1,079,387	1,099,572	1,137,166
Purchased Professional and Technical Services	1,006,142	67,125	67,125	74,876	70,229	71,070
Purchased Property Services	-	689,291	689,291	697,333	702,051	708,434
Other Purchased Services	-	425,380	425,380	515,683	578,742	645,833
Supplies	182,012	204,310	204,310	202,052	262,335	206,137
Property	317,977	283,942	283,942	231,500	205,000	205,000
Other Expenses	46,855	95,182	95,182	101,036	102,057	103,098
Other Uses of Funds	-	-	-	-	-	-
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	-	-	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	\$ 5,357,849	\$ 5,845,617	\$ 5,845,617	\$ 6,132,485	\$ 6,236,415	\$ 6,354,968
Balance on Hand June 30	\$ 3,516,298	\$ 3,560,424	\$ 3,560,424	\$ 3,981,281	\$ 4,573,983	\$ 5,122,871
Fund Balance as a % of Revenue	60%	60%	60%	61%	67%	74%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

2019-2020 BUDGET

AMERICAN ACADEMY CHARTER SCHOOL

	Audited Actual 2017-2018	Revised Budget 2018-2019	Estimated Actual 2018-2019	Proposed Budget 2019-2020	Projected Budget 2020-2021	Projected Budget 2021-2022
Balance on Hand July 1	\$ 3,196,589	\$ 4,066,965	\$ 4,066,965	\$ 4,122,582	\$ 4,160,954	\$ 4,193,332
Revenue:						
Per Pupil Revenue	16,312,614	18,766,604	18,710,546	20,660,112	21,097,401	21,730,330
Mill Levy/Override	1,210,926	2,834,028	2,849,978	3,051,083	3,008,792	2,978,704
Tuition	2,580,101	2,690,304	2,682,777	1,755,150	1,768,450	1,800,825
Transportation Fees	455,171	575,461	534,593	526,735	537,270	548,015
Earnings on Investments	15,295	12,000	12,000	12,000	12,000	12,000
Food Services	-	-	-	-	-	-
Pupil Activities	745,635	790,000	838,284	899,000	916,980	935,320
Community Service Activities	-	-	-	-	-	-
Other Local Revenue	693,897	760,224	760,225	772,486	772,486	772,486
Rental/Lease	108,477	85,000	80,601	80,000	80,000	80,000
Contributions/Donations	256,367	829,053	703,678	368,100	270,000	270,000
Miscellaneous Revenue	-	-	12,039	-	-	-
Categorical Revenue	589,109	725,934	725,135	718,819	661,743	610,831
Other State Revenue	136,338	156,019	174,155	73,832	73,232	72,632
Grants Federal	-	-	-	-	-	-
Fund Transfer	-	-	-	-	-	-
Other Sources	225,817	305,345	314,915	300,000	300,000	300,000
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
Total Revenue	\$ 23,329,747	\$ 28,529,970	\$ 28,398,925	\$ 29,217,316	\$ 29,498,353	\$ 30,111,141
Total Sources	\$ 26,526,336	\$ 32,596,935	\$ 32,465,890	\$ 33,339,898	\$ 33,659,307	\$ 34,304,473
Expenditures:						
Salaries	\$ 10,755,417	\$ 13,128,627	\$ 13,094,085	\$ 13,644,862	\$ 13,897,753	\$ 14,119,644
Benefits	3,414,045	4,318,626	4,315,409	4,574,162	4,732,422	4,882,428
Purchased Professional and Technical Services	585,433	555,934	584,648	349,699	364,076	368,411
Purchased Property Services	3,255,638	4,622,270	4,595,642	5,084,165	5,124,550	5,176,523
Other Purchased Services	1,978,221	2,741,823	2,617,886	3,198,010	3,089,899	3,262,891
Supplies	1,311,024	1,604,254	1,615,165	1,250,468	1,248,907	1,274,900
Property	941,450	1,104,581	1,098,691	741,500	645,000	615,000
Other Expenses	47,526	218,238	74,272	126,078	108,370	110,775
Other Uses of Funds	-	-	-	-	-	-
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	170,618	180,000	180,000	210,000	255,000	270,000
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	\$ 22,459,372	\$ 28,474,353	\$ 28,175,799	\$ 29,178,944	\$ 29,465,975	\$ 30,080,572
Balance on Hand June 30	\$ 4,066,965	\$ 4,122,582	\$ 4,290,090	\$ 4,160,954	\$ 4,193,332	\$ 4,223,901
Fund Balance as a % of Revenue	17%	14%	15%	14%	14%	14%

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2019-2020 BUDGET

ASCENT CLASSICAL ACADEMY CHARTER SCHOOL

	Audited Actual 2017-2018	Revised Budget 2018-2019	Estimated Actual 2018-2019	Proposed Budget 2019-2020	Projected Budget 2020-2021	Projected Budget 2021-2022
Balance on Hand July 1		\$ -	\$ -	\$ 201,247	\$ 201,387	\$ 464,061
Revenue:						
Per Pupil Revenue		2,517,753	2,523,209	4,519,396	4,734,751	4,871,935
Mill Levy/Override		380,335	380,335	653,310	657,737	650,296
Tuition		18,000	18,000	-	-	-
Transportation Fees		-	-	-	-	-
Earnings on Investments		-	-	-	-	-
Food Services		-	-	-	-	-
Pupil Activities		58,311	58,311	59,490	59,490	59,490
Community Service Activities		-	-	-	-	-
Other Local Revenue		-	-	-	-	-
Rental/Lease		-	-	-	-	-
Contributions/Donations		-	-	-	-	-
Miscellaneous Revenue		190,236	190,236	10	10	10
Categorical Revenue		-	-	-	-	-
Other State Revenue		82,778	88,370	141,097	143,472	143,287
Grants Federal		300,762	300,762	229,000	-	-
Fund Transfer		329,000	329,000	-	-	-
Other Sources		-	7,867	-	-	-
Cap Reserve Bond Revenue		-	-	-	-	-
Grants Local		-	-	-	-	-
Total Revenue	\$ -	\$ 3,877,175	\$ 3,896,090	\$ 5,602,303	\$ 5,595,460	\$ 5,725,018
Total Sources	\$ -	\$ 3,877,175	\$ 3,896,090	\$ 5,803,550	\$ 5,796,847	\$ 6,189,079
Expenditures:						
Salaries		\$ 2,383,525	\$ 2,478,804	\$ 3,121,859	\$ 3,216,512	\$ 3,289,229
Benefits		554,874	579,623	1,070,379	1,062,452	1,077,867
Purchased Professional and Technical Services		245,393	181,133	417,805	428,020	434,558
Purchased Property Services		289,058	291,807	309,880	320,057	325,474
Other Purchased Services		180,600	126,541	80,600	30,151	44,343
Supplies		17,115	1,444	272,640	275,594	278,426
Property		-	-	-	-	-
Other Expenses		-	-	329,000	-	-
Other Uses of Funds		-	-	-	-	-
Redemption of Principal		-	-	-	-	-
Principal on Leases		-	-	-	-	-
Grant Expense		-	-	-	-	-
Cap Reserve Expense		-	-	-	-	-
Total Expenditures	\$ -	\$ 3,670,565	\$ 3,659,352	\$ 5,602,163	\$ 5,332,786	\$ 5,449,897
Balance on Hand June 30	\$ -	\$ 206,610	\$ 236,738	\$ 201,387	\$ 464,061	\$ 739,182
Fund Balance as a % of Revenue	0%	5%	6%	4%	8%	13%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

2019-2020 BUDGET

ASPEN VIEW ACADEMY CHARTER SCHOOL

	Audited Actual 2017-2018	Revised Budget 2018-2019	Estimated Actual 2018-2019	Proposed Budget 2019-2020	Projected Budget 2020-2021	Projected Budget 2021-2022
Balance on Hand July 1	\$ 1,764,394	\$ 1,794,974	\$ 1,794,974	\$ 1,948,778	\$ 2,028,822	\$ 2,336,509
Revenue:						
Per Pupil Revenue	5,888,616	6,363,069	6,363,069	6,722,109	7,058,214	7,411,125
Mill Levy/Override	437,073	964,402	964,402	982,044	1,031,146	1,082,703
Tuition	-	393,050	393,050	506,100	531,405	557,975
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	-	-	-	7,000	7,350	7,717
Food Services	-	-	-	-	-	-
Pupil Activities	363,563	239,450	239,450	244,450	256,672	269,506
Community Service Activities	425,055	200,000	200,000	200,000	200,000	200,000
Other Local Revenue	-	6,500	6,500	2,500	300,000	400,000
Rental/Lease	18,187	9,000	9,000	10,000	10,000	10,000
Contributions/Donations	50,000	62,000	62,000	62,000	-	-
Miscellaneous Revenue	-	-	-	-	-	-
Categorical Revenue	-	16,696	16,696	16,696	16,696	16,696
Other State Revenue	-	-	-	-	-	-
Grants Federal	254,384	-	-	-	-	-
Fund Transfer	-	-	-	-	-	-
Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	-	234,676	234,676	214,011	224,711	235,947
Grants Local	-	-	-	-	-	-
Total Revenue	\$ 7,436,878	\$ 8,488,843	\$ 8,488,843	\$ 8,966,910	\$ 9,636,194	\$ 10,191,669
Total Sources	\$ 9,201,272	\$ 10,283,817	\$ 10,283,817	\$ 10,915,688	\$ 11,665,016	\$ 12,528,178
Expenditures:						
Salaries	\$ 3,795,567	\$ 4,204,870	\$ 4,204,870	\$ 4,603,967	\$ 4,834,165	\$ 5,075,873
Benefits	1,184,596	1,272,090	1,272,090	1,417,752	1,488,639	1,563,071
Purchased Professional and Technical Services	826,614	143,000	143,000	169,100	177,555	186,432
Purchased Property Services	-	1,276,440	1,276,440	1,245,440	1,307,712	1,373,097
Other Purchased Services	-	564,139	564,139	641,232	673,293	706,958
Supplies	407,526	480,500	480,500	479,875	503,868	529,062
Property	150,876	315,000	315,000	250,000	262,500	275,625
Other Expenses	8,463	25,000	25,000	25,500	26,775	28,113
Other Uses of Funds	-	-	-	-	-	-
Redemption of Principal	1,032,656	54,000	54,000	54,000	54,000	54,000
Principal on Leases	-	-	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	\$ 7,406,298	\$ 8,335,039	\$ 8,335,039	\$ 8,886,866	\$ 9,328,507	\$ 9,792,231
Balance on Hand June 30	\$ 1,794,974	\$ 1,948,778	\$ 1,948,778	\$ 2,028,822	\$ 2,336,509	\$ 2,735,947
Fund Balance as a % of Revenue	24%	23%	23%	23%	24%	27%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

2019-2020 BUDGET

BEN FRANKLIN ACADEMY CHARTER SCHOOL

	Audited Actual 2017-2018	Revised Budget 2018-2019	Estimated Actual 2018-2019	Proposed Budget 2019-2020	Projected Budget 2020-2021	Projected Budget 2021-2022
Balance on Hand July 1	\$ 3,781,446	\$ 4,052,773	\$ 4,052,773	\$ 4,278,014	\$ 4,376,673	\$ 4,455,467
Revenue:						
Per Pupil Revenue	6,292,396	6,844,952	6,854,530	7,076,766	7,218,301	7,362,667
Mill Levy/Override	466,394	1,037,600	1,049,436	1,052,314	1,068,099	1,084,120
Tuition	459,091	439,930	474,224	460,260	460,260	460,260
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	6,595	2,500	13,792	2,500	2,500	2,500
Food Services	-	-	-	-	-	-
Pupil Activities	340,017	262,050	319,082	177,595	177,595	177,595
Community Service Activities	155,121	140,000	140,000	140,000	140,000	140,000
Other Local Revenue	-	-	-	-	-	-
Rental/Lease	26,804	15,000	20,852	20,000	20,000	20,000
Contributions/Donations	3,883	5,000	5,000	5,000	5,000	5,000
Miscellaneous Revenue	152	250	1,175	-	-	-
Categorical Revenue	-	-	-	-	-	-
Other State Revenue	15,820	17,717	17,717	18,396	18,396	18,396
Grants Federal	-	-	-	-	-	-
Fund Transfer	8,727	18,331	18,331	-	-	-
Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	226,663	226,662	225,943	226,651	226,651	226,651
Grants Local	-	-	-	-	-	-
Total Revenue	\$ 8,001,663	\$ 9,009,992	\$ 9,140,082	\$ 9,179,482	\$ 9,336,802	\$ 9,497,190
Total Sources	\$ 11,783,109	\$ 13,062,765	\$ 13,192,855	\$ 13,457,496	\$ 13,713,475	\$ 13,952,657
Expenditures:						
Salaries	\$ 3,615,838	\$ 4,136,682	\$ 4,136,682	\$ 4,371,861	\$ 4,503,017	\$ 4,638,107
Benefits	950,736	1,145,070	1,145,070	1,166,958	1,201,967	1,238,026
Purchased Professional and Technical Services	92,163	286,000	286,000	176,000	176,000	176,000
Purchased Property Services	1,602,712	1,740,493	1,740,493	1,723,267	1,723,267	1,723,267
Other Purchased Services	689,310	696,160	696,160	918,336	929,356	940,508
Supplies	334,891	436,956	436,956	500,141	500,141	500,141
Property	418,712	431,500	431,500	181,500	181,500	181,500
Other Expenses	27,180	42,760	42,760	42,760	42,760	42,760
Other Uses of Funds	(1,206)	-	(780)	-	-	-
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	-	-	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	\$ 7,730,336	\$ 8,915,621	\$ 8,914,841	\$ 9,080,823	\$ 9,258,008	\$ 9,440,309
Balance on Hand June 30	\$ 4,052,773	\$ 4,147,144	\$ 4,278,014	\$ 4,376,673	\$ 4,455,467	\$ 4,512,347
Fund Balance as a % of Revenue	51%	46%	47%	48%	48%	48%

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2019-2020 BUDGET

CHALLENGE TO EXCELLENCE CHARTER SCHOOL

	Audited Actual 2017-2018	Revised Budget 2018-2019	Estimated Actual 2018-2019	Proposed Budget 2019-2020	Projected Budget 2020-2021	Projected Budget 2021-2022
Balance on Hand July 1	\$ 1,931,978	\$ 1,971,312	\$ 2,238,985	\$ 2,220,637	\$ 2,362,321	\$ 2,195,369
Revenue:						
Per Pupil Revenue	3,516,295	\$ 3,839,642	3,815,634	4,149,597	4,239,022	4,386,373
Mill Levy/Override	260,326	286,161	582,039	636,939	636,376	630,012
Tuition	201,093	194,500	185,953	194,500	194,500	194,500
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	24,582	12,000	50,963	25,000	25,000	25,000
Food Services	-	-	-	-	-	-
Pupil Activities	143,917	125,000	134,060	130,000	130,000	130,000
Community Service Activities	-	-	-	-	-	-
Other Local Revenue	79,854	51,000	62,338	58,500	60,000	60,000
Rental/Lease	171	-	1,171	-	-	-
Contributions/Donations	-	-	-	-	-	-
Miscellaneous Revenue	-	-	5,000	-	-	-
Categorical Revenue	152,392	-	180,789	158,890	158,106	158,946
Other State Revenue	-	143,120	-	-	-	-
Grants Federal	-	-	-	-	-	-
Fund Transfer	130,219	-	16,072	-	-	-
Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
Total Revenue	\$ 4,508,848	\$ 4,651,423	\$ 5,034,018	\$ 5,353,426	\$ 5,443,004	\$ 5,584,831
Total Sources	\$ 6,440,826	\$ 6,622,735	\$ 7,273,003	\$ 7,574,063	\$ 7,805,325	\$ 7,780,200
Expenditures:						
Salaries	\$ 2,253,755	\$ 2,374,659	\$ 2,524,299	\$ 2,597,295	\$ 2,649,241	\$ 2,702,226
Benefits	669,953	793,053	808,277	898,832	939,595	983,508
Purchased Professional and Technical Services	115,051	132,025	186,476	275,930	277,310	278,696
Purchased Property Services	489,946	495,427	466,535	502,362	503,103	553,910
Other Purchased Services	353,970	361,214	417,120	493,435	495,902	498,381
Supplies	248,420	246,993	318,707	208,493	188,983	189,927
Property	64,545	78,888	60,543	76,350	526,732	77,115
Other Expenses	6,202	98,659	6,500	159,045	29,090	29,236
Other Uses of Funds	-	-	-	-	-	-
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	-	-	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	\$ 4,201,841	\$ 4,580,918	\$ 4,788,458	\$ 5,211,742	\$ 5,609,956	\$ 5,312,999
Balance on Hand June 30	\$ 2,238,985	\$ 2,041,817	\$ 2,484,545	\$ 2,362,321	\$ 2,195,369	\$ 2,467,201
Fund Balance as a % of Revenue	50%	44%	49%	44%	40%	44%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

2019-2020 BUDGET

DCS MONTESSORI CHARTER SCHOOL

	Audited Actual 2017-2018	Revised Budget 2018-2019	Estimated Actual 2018-2019	Proposed Budget 2019-2020	Projected Budget 2020-2021	Projected Budget 2021-2022
Balance on Hand July 1	\$ 1,087,647	\$ 1,060,080	\$ 1,060,080	\$ 1,060,080	\$ 1,120,545	\$ 1,141,045
Revenue:						
Per Pupil Revenue	3,042,821	3,175,228	3,163,228	3,757,280	3,800,000	3,850,000
Mill Levy/Override	224,702	464,120	481,120	550,620	550,000	550,000
Tuition	1,033,325	1,144,800	1,144,800	805,000	810,000	810,000
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	22,021	17,500	25,000	17,500	17,500	17,500
Food Services	-	-	-	-	-	-
Pupil Activities	235,951	200,000	235,000	200,000	200,000	200,000
Community Service Activities	361,785	364,920	364,920	374,800	375,000	375,000
Other Local Revenue	-	3,500	1,350	-	-	-
Rental/Lease	11,718	40,000	35,000	40,000	45,000	45,000
Contributions/Donations	16,561	-	8,000	-	-	-
Miscellaneous Revenue	44,268	30,000	50,000	46,000	40,000	40,000
Categorical Revenue	109,454	138,000	150,000	119,000	120,000	125,000
Other State Revenue	-	-	-	-	-	-
Grants Federal	-	-	-	-	-	-
Fund Transfer	7,525	-	1,589	-	-	-
Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	11,391	-	-	-	-	-
Total Revenue	\$ 5,121,522	\$ 5,578,068	\$ 5,660,007	\$ 5,910,200	\$ 5,957,500	\$ 6,012,500
Total Sources	\$ 6,209,169	\$ 6,638,148	\$ 6,720,087	\$ 6,970,280	\$ 7,078,045	\$ 7,153,545
Expenditures:						
Salaries	\$ 2,523,969	\$ 2,665,236	\$ 2,665,236	\$ 2,815,821	\$ 2,900,000	\$ 2,950,000
Benefits	819,824	893,560	900,000	977,757	985,000	995,000
Purchased Professional and Technical Services	203,134	249,500	260,000	275,500	275,000	275,000
Purchased Property Services	761,320	773,666	773,666	771,166	770,000	770,000
Other Purchased Services	297,413	320,540	320,540	399,491	400,000	400,000
Supplies	228,515	267,400	275,000	267,400	267,000	267,000
Property	103,938	163,000	163,000	132,000	130,000	130,000
Other Expenses	5,107	20,600	20,600	10,600	10,000	10,000
Other Uses of Funds	194,478	200,000	235,000	200,000	200,000	200,000
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	-	-	-	-	-	-
Grant Expense	11,391	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	\$ 5,149,089	\$ 5,553,502	\$ 5,613,042	\$ 5,849,735	\$ 5,937,000	\$ 5,997,000
Balance on Hand June 30	\$ 1,060,080	\$ 1,084,646	\$ 1,107,045	\$ 1,120,545	\$ 1,141,045	\$ 1,156,545
Fund Balance as a % of Revenue	21%	19%	20%	19%	19%	19%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

2019-2020 BUDGET

GLOBAL VILLAGE ACADEMY CHARTER SCHOOL

	Audited Actual 2017-2018	Revised Budget 2018-2019	Estimated Actual 2018-2019	Proposed Budget 2019-2020	Projected Budget 2020-2021	Projected Budget 2021-2022
Balance on Hand July 1	\$ 93,286	\$ 127,222	\$ 127,222	\$ 106,668	\$ 195,155	\$ 532,417
Revenue:						
Per Pupil Revenue	2,089,046	2,799,463	2,811,021	3,362,539	3,582,144	3,617,965
Mill Levy/Override	151,811	416,745	416,745	451,594	478,963	478,963
Tuition	11,300	10,000	10,000	10,000	10,000	10,000
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	-	-	-	-	-	-
Food Services	-	-	-	-	-	-
Pupil Activities	78,246	100,878	115,000	73,424	77,445	77,445
Community Service Activities	-	-	-	-	-	-
Other Local Revenue	-	-	-	-	-	-
Rental/Lease	-	-	-	-	-	-
Contributions/Donations	47,624	15,000	15,000	15,000	15,000	15,000
Miscellaneous Revenue	16,631	1,000	1,000	1,000	1,000	1,000
Categorical Revenue	126,828	156,498	156,498	165,167	174,212	174,212
Other State Revenue	-	-	-	-	-	-
Grants Federal	-	-	-	-	-	-
Fund Transfer	-	-	-	-	-	-
Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
Total Revenue	\$ 2,521,486	\$ 3,499,584	\$ 3,525,264	\$ 4,078,724	\$ 4,338,764	\$ 4,374,585
Total Sources	\$ 2,614,772	\$ 3,626,806	\$ 3,652,486	\$ 4,185,392	\$ 4,533,919	\$ 4,907,002
Expenditures:						
Salaries	\$ 1,068,968	\$ 1,353,433	\$ 1,355,000	\$ 1,495,691	\$ 1,519,277	\$ 1,548,223
Benefits	268,808	346,962	346,962	427,139	421,112	435,204
Purchased Professional and Technical Services	156,937	210,268	216,000	229,375	236,238	236,814
Purchased Property Services	587,450	971,930	971,930	1,058,854	1,027,807	1,052,097
Other Purchased Services	298,096	493,723	493,723	613,137	643,351	651,988
Supplies	62,589	99,488	115,000	77,449	79,139	80,878
Property	24,681	19,730	26,000	54,300	40,000	40,000
Other Expenses	20,021	21,116	21,116	34,292	34,578	34,870
Other Uses of Funds	-	-	-	-	-	-
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	-	-	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	\$ 2,487,550	\$ 3,516,650	\$ 3,545,731	\$ 3,990,237	\$ 4,001,502	\$ 4,080,074
Balance on Hand June 30	\$ 127,222	\$ 110,156	\$ 106,755	\$ 195,155	\$ 532,417	\$ 826,928
Fund Balance as a % of Revenue	5%	3%	3%	5%	12%	19%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

2019-2020 BUDGET

HOPE ONLINE LEARNING ACADEMY CHARTER SCHOOL

	Audited Actual 2017-2018	Revised Budget 2018-2019	Estimated Actual 2018-2019	Proposed Budget 2019-2020	Projected Budget 2020-2021	Projected Budget 2021-2022
Balance on Hand July 1	\$ 1,125,954	\$ 444,496	\$ 444,496	\$ 448,845	\$ 452,887	\$ 530,953
Revenue:						
Per Pupil Revenue	15,921,342	16,887,449	15,834,474	17,187,787	18,374,225	19,676,962
Mill Levy/Override	-	-	-	-	-	-
Tuition	-	-	-	-	-	-
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	1,987	362	2,090	2,111	2,132	2,153
Food Services	-	-	-	-	-	-
Pupil Activities	-	-	-	-	-	-
Community Service Activities	-	-	-	-	-	-
Other Local Revenue	-	-	-	-	-	-
Rental/Lease	-	-	-	-	-	-
Contributions/Donations	24,017	10,000	60,844	52,500	52,500	52,500
Miscellaneous Revenue	(3,898)	102,500	103,500	103,500	103,500	103,500
Categorical Revenue	-	-	-	-	-	-
Other State Revenue	341,365	302,137	302,152	308,064	313,977	345,505
Grants Federal	1,991,016	2,057,045	2,143,426	2,181,316	2,250,046	2,321,638
Fund Transfer	-	-	-	-	-	-
Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	459,531	304,062	326,406	219,361	219,924	112,414
Total Revenue	\$ 18,735,360	\$ 19,663,555	\$ 18,772,892	\$ 20,054,640	\$ 21,316,304	\$ 22,614,672
Total Sources	\$ 19,861,314	\$ 20,108,051	\$ 19,217,388	\$ 20,503,485	\$ 21,769,191	\$ 23,145,625
Expenditures:						
Salaries	\$ 4,440,826	\$ 4,405,679	\$ 4,279,831	\$ 4,343,241	\$ 4,522,212	4,729,812
Benefits	1,480,091	1,507,113	1,405,774	1,430,147	1,489,991	1,560,707
Purchased Professional and Technical Services	797,594	364,848	334,242	329,645	335,814	342,169
Purchased Property Services	377,624	413,193	368,861	488,545	515,575	531,220
Other Purchased Services	10,154,006	10,088,050	9,898,108	10,865,844	11,711,970	12,623,706
Supplies	1,486,919	1,597,824	1,618,058	1,668,432	1,750,055	1,835,675
Property	18,510	224,527	244,060	264,754	238,450	301,065
Other Expenses	221,394	308,127	304,148	351,891	366,073	380,836
Other Uses of Funds	-	7,307	-	-	-	-
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	-	-	-	-	-	-
Grant Expense	439,853	283,561	315,461	308,100	308,100	200,000
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	\$ 19,416,818	\$ 19,200,229	\$ 18,768,543	\$ 20,050,598	\$ 21,238,238	\$ 22,505,189
Balance on Hand June 30	\$ 444,496	\$ 907,822	\$ 448,845	\$ 452,887	\$ 530,953	\$ 640,436
Fund Balance as a % of Revenue	2%	5%	2%	2%	2%	3%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

2019-2020 BUDGET

LEMAN ACADEMY OF EXCELLENCE CHARTER SCHOOL

	Audited Actual 2017-2018	Revised Budget 2018-2019	Estimated Actual 2018-2019	Proposed Budget 2019-2020	Projected Budget 2020-2021	Projected Budget 2021-2022
Balance on Hand July 1		\$ -	\$ -	\$ 222,862	\$ 567,859	\$ 1,535,239
Revenue:						
Per Pupil Revenue		3,417,962	3,411,901	4,970,121	6,343,432	7,848,781
Mill Levy/Override		237,111	521,945	750,854	923,437	1,099,094
Tuition		180,813	154,662	201,250	241,500	262,500
Transportation Fees		-	-	-	-	-
Earnings on Investments		-	-	-	-	-
Food Services		-	-	-	-	-
Pupil Activities		-	-	-	-	-
Community Service Activities		-	-	-	-	-
Other Local Revenue		13,576	35,189	113,670	142,650	173,250
Rental/Lease		-	-	-	-	-
Contributions/Donations		-	-	-	-	-
Miscellaneous Revenue		-	-	-	-	-
Categorical Revenue		-	-	-	-	-
Other State Revenue		145,897	131,479	157,875	178,313	192,500
Grants Federal		-	-	-	-	-
Fund Transfer		-	-	-	-	-
Other Sources		-	-	-	-	-
Cap Reserve Bond Revenue		-	-	-	-	-
Grants Local		-	-	-	-	-
Total Revenue	\$ -	\$ 3,995,359	\$ 4,255,176	\$ 6,193,770	\$ 7,829,332	\$ 9,576,125
Total Sources	\$ -	\$ 3,995,359	\$ 4,255,176	\$ 6,416,632	\$ 8,397,191	\$ 11,111,364
Expenditures:						
Salaries		\$ 1,623,633	\$ 1,629,017	\$ 2,412,260	\$ 2,849,920	\$ 3,746,871
Benefits		452,573	434,412	736,575	869,113	1,138,565
Purchased Professional and Technical Services		134,822	123,722	160,000	164,000	170,000
Purchased Property Services		1,198,332	1,300,766	1,750,740	2,019,000	2,050,500
Other Purchased Services		276,978	371,880	508,394	610,892	742,143
Supplies		187,159	165,196	271,200	293,250	359,350
Property		-	-	5,000	50,000	100,000
Other Expenses		492	7,321	4,604	5,777	7,017
Other Uses of Funds		-	-	-	-	-
Redemption of Principal		-	-	-	-	-
Principal on Leases		-	-	-	-	-
Grant Expense		-	-	-	-	-
Cap Reserve Expense		-	-	-	-	-
Total Expenditures	\$ -	\$ 3,873,989	\$ 4,032,314	\$ 5,848,773	\$ 6,861,952	\$ 8,314,446
Balance on Hand June 30	\$ -	\$ 121,370	\$ 222,862	\$ 567,859	\$ 1,535,239	\$ 2,796,918
Fund Balance as a % of Revenue	0%	3%	5%	9%	20%	29%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

2019-2020 BUDGET

NORTH STAR ACADEMY CHARTER SCHOOL

	Audited Actual 2017-2018	Revised Budget 2018-2019	Estimated Actual 2018-2019	Proposed Budget 2019-2020	Projected Budget 2020-2021	Projected Budget 2021-2022
Balance on Hand July 1	\$ 2,110,485	\$ 1,712,646	\$ 1,712,646	\$ 1,828,888	\$ 834,364	\$ 837,067
Revenue:						
Per Pupil Revenue	4,750,148	4,886,790	4,955,310	5,186,680	5,342,280	5,502,549
Mill Levy/Override	352,399	745,290	745,290	760,095	760,095	760,095
Tuition	171,182	286,755	286,755	286,755	286,755	295,793
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	7,713	14,000	19,250	24,000	24,000	24,000
Food Services	-	-	-	-	-	-
Pupil Activities	137,285	129,900	129,900	130,500	130,500	130,500
Community Service Activities	-	-	-	-	-	-
Other Local Revenue	-	70,000	95,000	70,000	80,000	80,000
Rental/Lease	-	-	-	-	-	-
Contributions/Donations	165,419	50,000	50,000	50,000	50,000	50,000
Miscellaneous Revenue	69	11,210	11,300	-	-	-
Categorical Revenue	-	-	-	-	-	-
Other State Revenue	33,519	35,618	35,618	35,618	35,618	35,618
Grants Federal	28,489	12,522	12,522	12,522	12,522	12,522
Fund Transfer	-	40,000	40,000	-	-	-
Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	171,250	196,961	172,490	172,490	172,490	172,490
Grants Local	-	-	-	-	-	-
Total Revenue	\$ 5,817,474	\$ 6,479,046	\$ 6,553,435	\$ 6,728,660	\$ 6,894,260	\$ 7,063,567
Total Sources	\$ 7,927,959	\$ 8,191,692	\$ 8,266,081	\$ 8,557,548	\$ 7,728,624	\$ 7,900,634
Expenditures:						
Salaries	\$ 2,845,413	\$ 3,267,741	\$ 3,267,741	\$ 3,405,871	\$ 3,488,242	\$ 3,575,970
Benefits	843,895	951,719	951,719	1,002,409	1,029,651	1,058,576
Purchased Professional and Technical Services	371,013	410,457	400,457	497,365	559,672	644,614
Purchased Property Services	987,979	1,164,303	1,164,303	1,137,853	1,145,920	1,151,774
Other Purchased Services	91,880	94,977	94,977	95,194	96,433	97,709
Supplies	256,438	283,720	283,720	289,398	295,142	301,060
Property	793,578	244,776	234,776	237,594	218,997	173,017
Other Expenses	4,117	52,500	32,500	52,500	52,500	52,500
Other Uses of Funds	21,000	-	-	-	-	-
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	-	-	-	-	-	-
Grant Expense	-	7,000	7,000	5,000	5,000	5,000
Cap Reserve Expense	-	1,000,000	-	1,000,000	-	-
Total Expenditures	\$ 6,215,313	\$ 7,477,193	\$ 6,437,193	\$ 7,723,184	\$ 6,891,557	\$ 7,060,220
Balance on Hand June 30	\$ 1,712,646	\$ 714,499	\$ 1,828,888	\$ 834,364	\$ 837,067	\$ 840,414
Fund Balance as a % of Revenue	29%	11%	28%	12%	12%	12%

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2019-2020 BUDGET

PARKER CORE KNOWLEDGE CHARTER SCHOOL

	Audited Actual 2017-2018	Revised Budget 2018-2019	Estimated Actual 2018-2019	Proposed Budget 2019-2020	Projected Budget 2020-2021	Projected Budget 2021-2022
Balance on Hand July 1	\$ 2,089,384	\$ 2,128,129	\$ 2,128,128	\$ 2,642,542	\$ 2,697,632	\$ 2,754,375
Revenue:						
Per Pupil Revenue	4,905,599	5,181,865	5,179,368	5,595,000	5,762,850	5,935,736
Mill Levy/Override	363,360	360,009	797,797	805,150	829,305	854,184
Tuition	777,415	865,910	865,910	693,200	713,996	735,416
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	28,890	25,000	37,939	50,585	52,103	53,666
Food Services	16,286	15,000	15,000	6,000	6,180	6,365
Pupil Activities	67,515	72,900	72,900	59,900	61,697	63,548
Community Service Activities	-	-	-	-	-	-
Other Local Revenue	-	-	-	-	-	-
Rental/Lease	44,550	40,000	40,000	53,250	54,848	56,493
Contributions/Donations	61,220	1,800	3,962	1,500	1,545	1,591
Miscellaneous Revenue	154,810	93,345	105,347	105,250	108,408	111,660
Categorical Revenue	176,567	184,680	178,578	167,000	172,010	177,170
Other State Revenue	13,178	8,155	12,388	10,000	10,300	10,609
Grants Federal	-	-	-	-	-	-
Fund Transfer	-	-	-	-	-	-
Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
Total Revenue	\$ 6,609,390	\$ 6,848,664	\$ 7,309,189	\$ 7,546,835	\$ 7,773,240	\$ 8,006,437
Total Sources	\$ 8,698,774	\$ 8,976,793	\$ 9,437,317	\$ 10,189,377	\$ 10,470,872	\$ 10,760,812
Expenditures:						
Salaries	\$ 3,436,377	\$ 3,742,358	\$ 3,742,358	\$ 3,833,700	\$ 3,948,711	\$ 4,067,172
Benefits	1,096,684	1,220,833	1,220,833	1,250,000	1,287,500	1,326,125
Purchased Professional and Technical Services	134,818	129,325	129,325	156,120	160,804	165,628
Purchased Property Services	755,842	769,360	769,360	967,600	996,628	1,026,527
Other Purchased Services	371,791	448,974	448,974	557,850	574,586	591,823
Supplies	372,244	382,065	382,065	384,750	396,293	408,181
Property	384,186	90,000	90,000	330,000	339,900	350,097
Other Expenses	18,704	11,860	11,860	11,725	12,077	12,439
Other Uses of Funds	-	-	-	-	-	-
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	-	-	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	\$ 6,570,646	\$ 6,794,775	\$ 6,794,775	\$ 7,491,745	\$ 7,716,497	\$ 7,947,992
Balance on Hand June 30	\$ 2,128,128	\$ 2,182,018	\$ 2,642,542	\$ 2,697,632	\$ 2,754,375	\$ 2,812,820
Fund Balance as a % of Revenue	32%	32%	36%	36%	35%	35%

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2019-2020 BUDGET

PARKER PERFORMING ARTS CHARTER SCHOOL

	Audited Actual 2017-2018	Revised Budget 2018-2019	Estimated Actual 2018-2019	Proposed Budget 2019-2020	Projected Budget 2020-2021	Projected Budget 2021-2022
Balance on Hand July 1	\$ (60,684)	\$ 214,530	\$ 214,530	\$ 320,438	\$ 518,350	\$ 920,698
Revenue:						
Per Pupil Revenue	5,540,500	5,752,295	5,752,295	5,933,979	6,022,454	6,094,723
Mill Levy/Override	407,478	868,849	868,849	859,150	867,227	867,227
Tuition	166,950	320,800	320,800	370,800	370,800	370,800
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	-	-	-	3,125	7,060	14,705
Food Services	8,245	-	-	-	-	-
Pupil Activities	205,293	122,960	122,960	150,149	154,653	159,293
Community Service Activities	-	-	-	-	-	-
Other Local Revenue	134,993	106,200	115,258	96,390	96,390	96,390
Rental/Lease	71,851	85,000	85,000	93,500	102,850	113,135
Contributions/Donations	-	-	-	-	-	-
Miscellaneous Revenue	-	6,000	6,000	-	-	-
Categorical Revenue	-	-	-	-	-	-
Other State Revenue	269,173	328,053	328,053	263,551	263,023	263,023
Grants Federal	196,500	-	-	-	-	-
Fund Transfer	-	-	-	-	-	-
Other Sources	190,000	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
Total Revenue	\$ 7,190,982	\$ 7,590,157	\$ 7,599,215	\$ 7,770,644	\$ 7,884,457	\$ 7,979,296
Total Sources	\$ 7,130,298	\$ 7,804,687	\$ 7,813,745	\$ 8,091,082	\$ 8,402,807	\$ 8,899,994
Expenditures:						
Salaries	\$ 3,415,713	\$ 3,161,512	\$ 3,161,512	\$ 3,357,062	\$ 3,379,247	\$ 3,445,495
Benefits	897,927	864,595	864,595	953,385	1,039,412	1,095,312
Purchased Professional and Technical Services	193,565	136,496	136,496	128,806	143,140	147,621
Purchased Property Services	1,577,943	1,941,061	1,941,061	2,012,363	1,875,456	1,918,852
Other Purchased Services	509,270	506,677	506,677	542,005	549,723	579,843
Supplies	265,946	302,966	302,966	364,599	298,907	321,874
Property	21,341	84,000	88,000	37,000	14,550	15,155
Other Expenses	34,063	115,800	50,000	177,512	181,674	185,940
Other Uses of Funds	-	-	-	-	-	-
Redemption of Principal	-	440,000	442,000	-	-	-
Principal on Leases	-	-	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	\$ 6,915,769	\$ 7,553,107	\$ 7,493,307	\$ 7,572,732	\$ 7,482,109	\$ 7,710,092
Balance on Hand June 30	\$ 214,530	\$ 251,580	\$ 320,438	\$ 518,350	\$ 920,698	\$ 1,189,902
Fund Balance as a % of Revenue	3%	3%	4%	7%	12%	15%

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2019-2020 BUDGET

PLATTE RIVER ACADEMY CHARTER SCHOOL

	Audited Actual 2017-2018	Revised Budget 2018-2019	Estimated Actual 2018-2019	Proposed Budget 2019-2020	Projected Budget 2020-2021	Projected Budget 2021-2022
Balance on Hand July 1	\$ 1,445,686	\$ 1,467,118	\$ 1,467,118	\$ 260,196	\$ 266,249	\$ 269,567
Revenue:						
Per Pupil Revenue	3,848,835	3,969,251	3,995,727	4,099,819	4,222,814	4,349,498
Mill Levy/Override	286,358	600,399	612,621	585,401	573,693	562,219
Tuition	90,000	85,000	85,000	-	-	-
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	11,006	10,000	51,000	16,000	12,000	12,000
Food Services	16,651	17,000	15,000	17,000	17,000	17,000
Pupil Activities	146,825	128,450	136,000	130,750	132,058	132,058
Community Service Activities	15,827	22,500	17,000	20,000	20,000	20,000
Other Local Revenue	-	-	-	-	-	-
Rental/Lease	36,823	18,000	18,000	18,000	18,000	18,000
Contributions/Donations	73,067	44,000	58,000	44,000	44,000	44,000
Miscellaneous Revenue	46,036	10,000	12,000	10,000	10,000	10,000
Categorical Revenue	4,329	4,598	4,599	1,000	1,000	1,000
Other State Revenue	139,065	143,961	143,961	129,976	127,376	124,829
Grants Federal	-	-	-	-	-	-
Fund Transfer	-	-	-	-	-	-
Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
Total Revenue	\$ 4,714,822	\$ 5,053,159	\$ 5,148,908	\$ 5,071,946	\$ 5,177,941	\$ 5,290,604
Total Sources	\$ 6,160,508	\$ 6,520,277	\$ 6,616,026	\$ 5,332,142	\$ 5,444,190	\$ 5,560,171
Expenditures:						
Salaries	\$ 2,603,808	\$ 2,766,224	\$ 2,766,224	\$ 2,824,371	\$ 2,909,102	\$ 2,996,375
Benefits	748,690	740,000	740,000	799,956	823,955	848,673
Purchased Professional and Technical Services	74,027	82,500	82,500	67,110	67,110	67,110
Purchased Property Services	139,820	132,700	132,700	141,295	141,295	141,295
Other Purchased Services	411,853	490,538	490,538	570,516	570,516	570,516
Supplies	226,157	230,000	230,000	187,720	187,720	187,720
Property	96,620	95,200	95,200	75,875	75,875	75,875
Other Expenses	392,415	385,550	385,550	399,050	399,050	399,050
Other Uses of Funds	-	1,433,118	1,433,118	-	-	-
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	-	-	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	\$ 4,693,389	\$ 6,355,830	\$ 6,355,830	\$ 5,065,893	\$ 5,174,623	\$ 5,286,615
Balance on Hand June 30	\$ 1,467,118	\$ 164,447	\$ 260,196	\$ 266,249	\$ 269,567	\$ 273,556
Fund Balance as a % of Revenue	31%	3%	5%	5%	5%	5%

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2019-2020 BUDGET

RENAISSANCE SECONDARY CHARTER SCHOOL

	Audited Actual 2017-2018	Revised Budget 2018-2019	Estimated Actual 2018-2019	Proposed Budget 2019-2020	Projected Budget 2020-2021	Projected Budget 2021-2022
Balance on Hand July 1	\$ 81,024	\$ 555,860	\$ 555,860	\$ 260,937	\$ 120,532	\$ 244,985
Revenue:						
Per Pupil Revenue	2,521,757	2,660,586	2,659,826	3,005,824	3,348,390	3,838,786
Mill Levy/Override	189,079	404,088	408,160	429,205	459,553	506,397
Tuition	-	-	-	-	-	-
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	1,382	1,038	1,857	-	-	-
Food Services	-	-	-	-	-	-
Pupil Activities	427,695	376,518	399,139	385,214	426,240	474,840
Community Service Activities	-	-	-	-	-	-
Other Local Revenue	2,962	-	-	-	-	-
Rental/Lease	285	-	-	-	-	-
Contributions/Donations	12,341	600	1,965	-	-	-
Miscellaneous Revenue	3,500	5,769	9,397	-	-	-
Categorical Revenue	-	100,084	87,911	94,318	101,490	112,965
Other State Revenue	90,473	25,932	27,469	25,932	38,226	42,548
Grants Federal	178,701	196,500	214,299	-	-	-
Fund Transfer	146,026	20,200	20,200	-	-	-
Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
Total Revenue	\$ 3,574,201	\$ 3,791,316	\$ 3,830,224	\$ 3,940,494	\$ 4,373,899	\$ 4,975,536
Total Sources	\$ 3,655,225	\$ 4,347,176	\$ 4,386,084	\$ 4,201,431	\$ 4,494,431	\$ 5,220,521
Expenditures:						
Salaries	\$ 1,367,557	\$ 1,713,526	\$ 1,690,570	\$ 1,749,542	\$ 1,783,326	\$ 1,808,901
Benefits	396,937	505,734	505,734	559,555	575,337	566,565
Purchased Professional and Technical Services	153,575	138,855	137,520	156,841	167,119	186,529
Purchased Property Services	567,190	1,066,924	1,069,750	1,068,271	1,107,310	1,148,046
Other Purchased Services	242,476	351,510	348,443	433,337	494,815	614,368
Supplies	108,509	102,602	118,172	66,369	75,737	88,015
Property	46,594	12,040	8,280	13,305	14,821	16,992
Other Expenses	9,326	5,178	6,879	8,680	5,980	6,430
Other Uses of Funds	3,500	500	500	-	-	-
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	-	-	-	-	-	-
Grant Expense	178,701	196,500	214,299	-	-	-
Cap Reserve Expense	25,000	25,000	25,000	25,000	25,000	25,000
Total Expenditures	\$ 3,099,365	\$ 4,118,369	\$ 4,125,147	\$ 4,080,899	\$ 4,249,446	\$ 4,460,847
Balance on Hand June 30	\$ 555,860	\$ 228,806	\$ 260,937	\$ 120,532	\$ 244,985	\$ 759,675
Fund Balance as a % of Revenue	16%	6%	7%	3%	6%	15%

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2019-2020 BUDGET

SKYVIEW ACADEMY CHARTER SCHOOL

	Audited Actual 2017-2018	Revised Budget 2018-2019	Estimated Actual 2018-2019	Proposed Budget 2019-2020	Projected Budget 2020-2021	Projected Budget 2021-2022
Balance on Hand July 1	\$ 1,444,671	\$ 1,586,435	\$ 1,586,435	\$ 1,611,628	\$ 1,791,055	\$ 2,021,253
Revenue:						
Per Pupil Revenue	9,202,938	9,601,995	9,600,101	10,236,516	10,560,160	10,979,897
Mill Levy/Override	681,505	1,437,660	1,462,259	1,488,504	1,467,532	1,459,122
Tuition	995,014	1,100,150	1,060,958	1,241,350	1,241,550	1,241,550
Transportation Fees	(9)	-	-	-	-	-
Earnings on Investments	-	-	-	-	-	-
Food Services	-	-	-	-	-	-
Pupil Activities	384,274	377,965	377,000	387,940	390,100	393,850
Community Service Activities	-	-	-	-	-	-
Other Local Revenue	-	-	-	-	-	-
Rental/Lease	17,625	20,000	25,000	20,000	20,000	20,000
Contributions/Donations	77,363	55,000	55,050	134,000	50,000	50,000
Miscellaneous Revenue	41,753	49,433	49,433	36,433	38,255	40,167
Categorical Revenue	329,791	358,619	314,684	322,304	350,075	356,950
Other State Revenue	69,798	93,351	93,358	92,531	95,000	95,000
Grants Federal	-	-	-	-	-	-
Fund Transfer	-	-	96,587	-	-	-
Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
Total Revenue	\$ 11,800,052	\$ 13,094,173	\$ 13,134,430	\$ 13,959,578	\$ 14,212,672	\$ 14,636,536
Total Sources	\$ 13,244,723	\$ 14,680,608	\$ 14,720,865	\$ 15,571,206	\$ 16,003,727	\$ 16,657,789
Expenditures:						
Salaries	\$ 5,973,039	\$ 6,572,969	\$ 6,527,718	\$ 7,120,662	\$ 7,303,657	\$ 7,491,530
Benefits	1,803,861	1,983,516	1,991,775	2,143,717	2,242,168	2,342,293
Purchased Professional and Technical Services	237,602	288,044	280,693	315,116	328,883	343,611
Purchased Property Services	2,188,671	2,229,302	2,248,302	2,268,268	2,299,629	2,333,892
Other Purchased Services	766,407	953,737	973,335	1,114,981	1,104,876	1,172,850
Supplies	530,926	569,101	560,827	584,960	561,583	578,413
Property	139,356	230,000	270,000	175,000	105,000	85,000
Other Expenses	18,426	59,252	30,000	57,447	36,678	42,054
Other Uses of Funds	-	-	-	-	-	-
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	-	-	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	225,000	226,587	-	-	-
Total Expenditures	\$ 11,658,288	\$ 13,110,921	\$ 13,109,237	\$ 13,780,151	\$ 13,982,474	\$ 14,389,643
Balance on Hand June 30	\$ 1,586,435	\$ 1,569,687	\$ 1,611,628	\$ 1,791,055	\$ 2,021,253	\$ 2,268,146
Fund Balance as a % of Revenue	13%	12%	12%	13%	14%	15%

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2019-2020 BUDGET

STEM SCHOOL HIGHLANDS RANCH CHARTER SCHOOL

	Audited Actual 2017-2018	Revised Budget 2018-2019	Estimated Actual 2018-2019	Proposed Budget 2019-2020	Projected Budget 2020-2021	Projected Budget 2021-2022
Balance on Hand July 1	\$ 2,879,069	\$ 3,802,492	\$ 3,802,492	\$ 7,280,630	\$ 7,637,356	\$ 9,581,396
Revenue:						
Per Pupil Revenue	13,079,291	14,146,395	14,146,395	14,770,123	15,260,449	15,640,281
Mill Levy/Override	973,892	990,642	1,641,928	2,160,038	2,163,174	2,148,798
Tuition	-	-	-	-	-	-
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	53,101	35,000	95,917	85,000	85,000	85,000
Food Services	-	-	-	-	-	-
Pupil Activities	590,947	738,144	625,000	343,888	346,375	346,375
Community Service Activities	-	-	-	-	-	-
Other Local Revenue	-	-	-	-	-	-
Rental/Lease	54,000	54,000	54,000	54,000	54,000	54,000
Contributions/Donations	46,853	30,000	100,566	50,000	50,000	50,000
Miscellaneous Revenue	-	-	-	-	-	-
Categorical Revenue	-	-	-	-	-	-
Other State Revenue	520,344	529,461	529,461	562,696	567,259	567,259
Grants Federal	-	-	-	-	-	-
Fund Transfer	-	-	-	-	-	-
Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
Total Revenue	\$ 15,318,428	\$ 16,523,642	\$ 17,193,267	\$ 18,025,745	\$ 18,526,257	\$ 18,891,713
Total Sources	\$ 18,197,497	\$ 20,326,134	\$ 20,995,759	\$ 25,306,375	\$ 26,163,613	\$ 28,473,109
Expenditures:						
Salaries	\$ 7,715,788	\$ 8,187,175	\$ 7,059,363	\$ 8,396,345	\$ 8,647,906	\$ 8,907,005
Benefits	1,991,309	2,234,859	1,826,179	2,335,761	2,406,141	2,455,244
Purchased Professional and Technical Services	245,041	233,666	220,000	285,985	294,565	303,402
Purchased Property Services	2,177,508	2,549,799	2,208,921	2,619,766	2,567,914	2,594,971
Other Purchased Services	1,052,165	1,194,707	1,200,000	1,370,671	1,431,913	1,488,845
Supplies	382,961	578,372	415,904	626,030	642,284	659,034
Property	800,331	1,015,000	750,000	1,166,950	323,459	330,162
Other Expenses	20,225	1,717,000	34,762	867,510	268,035	268,576
Other Uses of Funds	9,678	-	-	-	-	-
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	-	-	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	\$ 14,395,005	\$ 17,710,578	\$ 13,715,129	\$ 17,669,019	\$ 16,582,217	\$ 17,007,239
Balance on Hand June 30	\$ 3,802,492	\$ 2,615,556	\$ 7,280,630	\$ 7,637,356	\$ 9,581,396	\$ 11,465,870
Fund Balance as a % of Revenue	25%	16%	42%	42%	52%	61%

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2019-2020 BUDGET

WORLD COMPASS ACADEMY CHARTER SCHOOL

	Audited Actual 2017-2018	Revised Budget 2018-2019	Estimated Actual 2018-2019	Proposed Budget 2019-2020	Projected Budget 2020-2021	Projected Budget 2021-2022
Balance on Hand July 1	\$ 453,315	\$ 881,607	\$ 881,607	\$ 1,492,708	\$ 1,609,204	\$ 1,659,153
Revenue:						
Per Pupil Revenue	4,364,243	4,644,623	4,699,546	5,068,767	5,407,072	5,664,592
Mill Levy/Override	-	752,361	715,153	761,810	796,286	801,057
Tuition	483,715	361,551	617,572	398,837	414,746	418,469
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	-	-	-	-	-	-
Food Services	-	-	-	-	-	-
Pupil Activities	148,110	48,775	99,999	68,775	68,775	68,775
Community Service Activities	-	-	-	-	-	-
Other Local Revenue	38,218	127,400	243,523	129,000	136,200	138,400
Rental/Lease	-	19,740	48,385	19,740	18,000	18,000
Contributions/Donations	19,822	15,000	39,233	15,000	15,000	15,000
Miscellaneous Revenue	-	18,000	7,435	-	-	-
Categorical Revenue	163,159	-	-	-	-	-
Other State Revenue	-	151,260	175,733	158,183	158,057	159,119
Grants Federal	-	-	-	-	-	-
Fund Transfer	-	-	-	-	-	-
Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
Total Revenue	\$ 5,217,267	\$ 6,138,710	\$ 6,646,579	\$ 6,620,112	\$ 7,014,136	\$ 7,283,412
Total Sources	\$ 5,670,582	\$ 7,020,317	\$ 7,528,186	\$ 8,112,820	\$ 8,623,340	\$ 8,942,565
Expenditures:						
Salaries	\$ 2,506,550	\$ 2,848,356	\$ 2,848,356	\$ 2,868,131	\$ 2,911,153	\$ 2,973,420
Benefits	706,959	1,005,082	1,005,082	941,812	1,069,858	1,105,152
Purchased Professional and Technical Services	243,250	307,223	307,223	331,081	332,736	334,400
Purchased Property Services	762,097	997,938	997,938	1,420,123	1,772,284	1,849,579
Other Purchased Services	324,557	409,497	479,036	476,758	490,794	499,051
Supplies	201,517	241,519	352,439	236,287	237,468	238,656
Property	33,698	35,000	29,293	43,218	43,434	43,651
Other Expenses	10,347	217,364	16,111	186,206	106,460	107,103
Other Uses of Funds	-	-	-	-	-	-
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	-	-	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	\$ 4,788,976	\$ 6,061,979	\$ 6,035,478	\$ 6,503,616	\$ 6,964,187	\$ 7,151,012
Balance on Hand June 30	\$ 881,607	\$ 958,338	\$ 1,492,708	\$ 1,609,204	\$ 1,659,153	\$ 1,791,553
Fund Balance as a % of Revenue	17%	16%	22%	24%	24%	25%

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