

DOUGLAS COUNTY SCHOOL DISTRICT



FINANCIAL PLAN

AND

BUDGET

JUNE 16, 2009



FY 2009-2010 GENERAL FUND ASSUMPTIONS

- **Per-Pupil Revenue: \$6,953**
- **Inflation Rate 3.9% for FY10**
- **Funded Pupil Count increase of 1,500 for In-School growth and 100 for On-line growth for a total Funded Pupil Count of 56,945**
- **Employee Retirement Program of \$8.02M**
- **Letter of Credit**

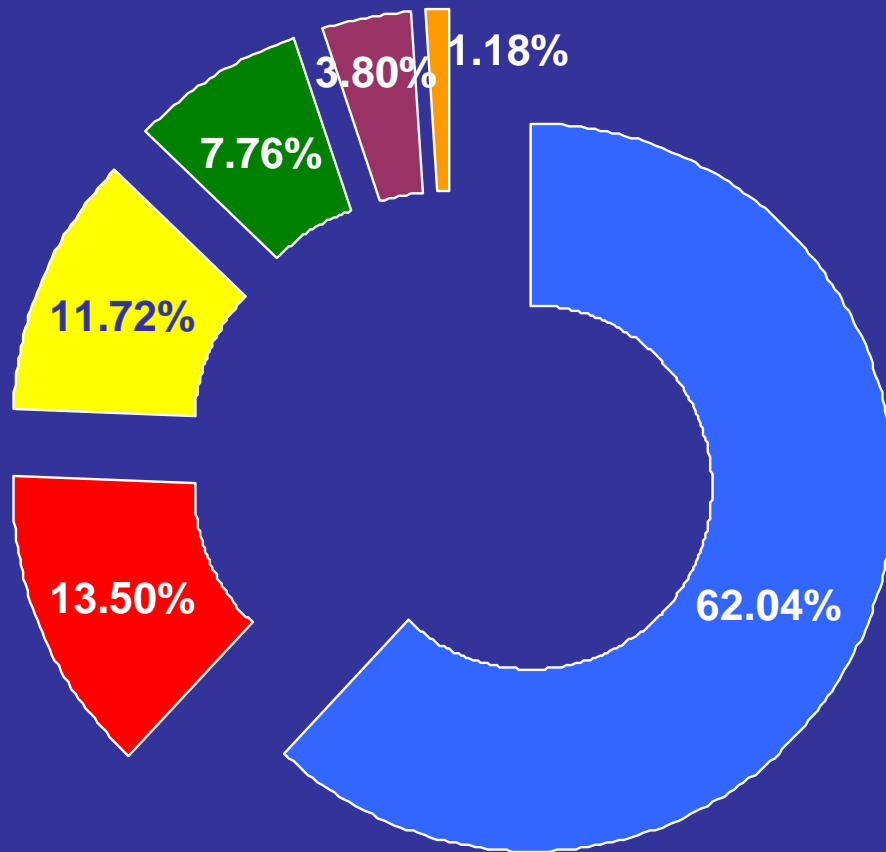


FY 2009-2010 GENERAL FUND PERSONNEL SUMMARY

| <u>Employee Group</u> | <u>Budgeted FTE 2005-06</u> | <u>Budgeted FTE 2006-07</u> | <u>Budgeted FTE 2007-08</u> | <u>Budgeted FTE 2008-09</u> | <u>Budgeted FTE 2009-10</u> | <u>Increase (Decrease) From 2008-09</u> | <u>% of Total 2009-10</u> |
|---|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|---|-----------------------------------|
| 100-ADMINISTRATIVE STAFF | | | | | | | |
| Total Administrative Staff | 176.36 | 186.80 | 205.47 | 203.29 | 193.91 | (9.38) | 3.80% |
| 200-CERTIFIED STAFF | | | | | | | |
| Total Certified Staff | 2,705.07 | 2,934.44 | 3,144.43 | 3,188.82 | 3,167.52 | (21.30) | 62.04% |
| 300-PROFESSIONAL/TECHNICAL STAFF | | | | | | | |
| Total Professional/Technical Staff | 87.72 | 70.23 | 68.93 | 66.67 | 60.12 | (6.55) | 1.18% |
| 400-600 CLASSIFIED STAFF | | | | | | | |
| Total 400 - Clerical Staff | 532.96 | 556.61 | 646.98 | 680.95 | 689.17 | 8.22 | 13.50% |
| Total 500 - School Office/Instr Support | 304.10 | 370.54 | 413.25 | 409.59 | 396.26 | (13.33) | 7.76% |
| Total 600 - Support Services | 540.92 | 566.94 | 555.25 | 609.28 | 598.32 | (10.96) | 11.72% |
| GRAND TOTAL | 4,347.13 | 4,685.56 | 5,034.31 | 5,158.60 | 5,105.30 | (53.30) | 100.00% |



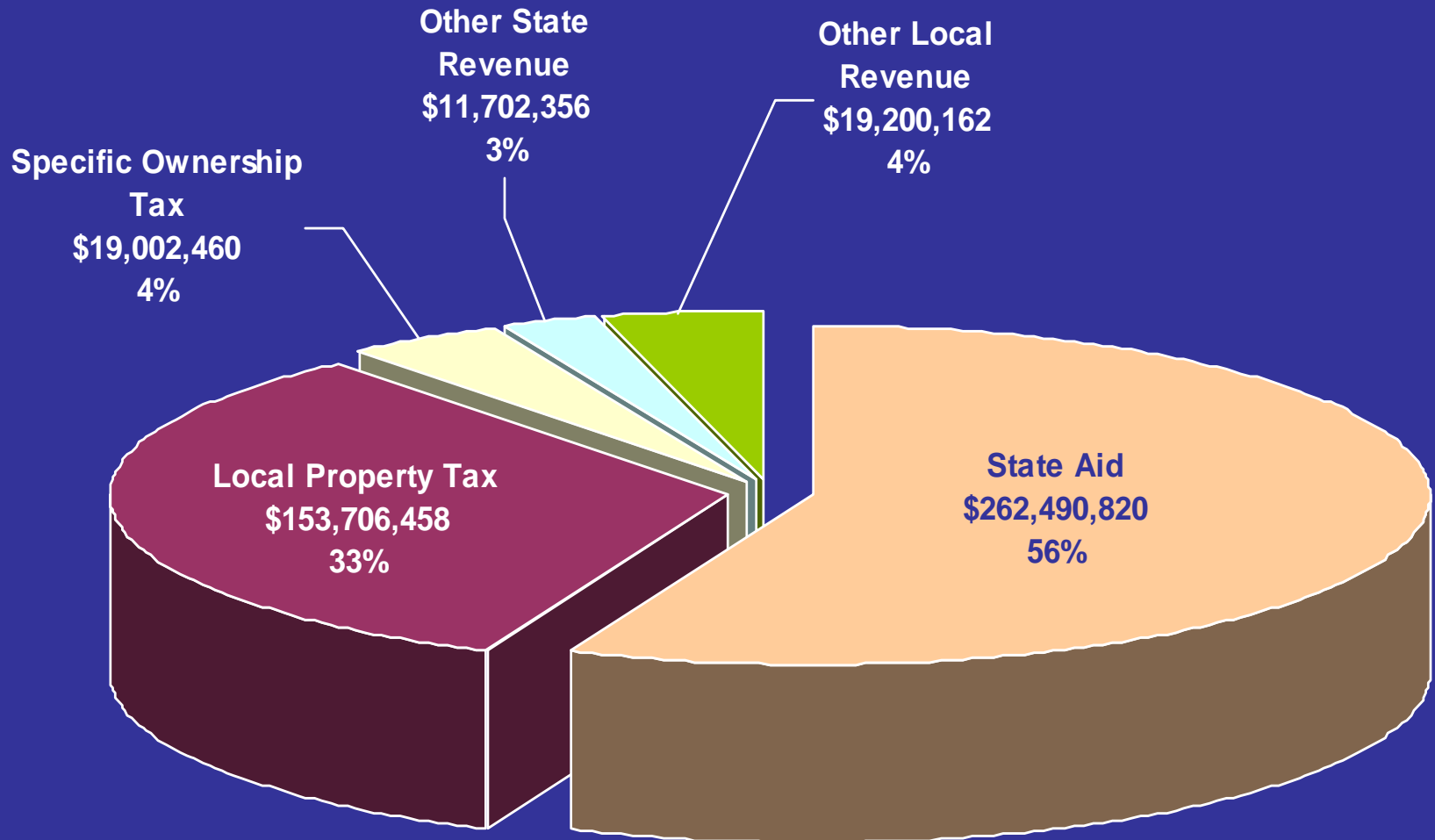
FY 2009-2010 GENERAL FUND PERSONNEL



- Certified
- Clerical Staff
- Support Services
- School / Office Support
- Administrative
- Professional/Technical



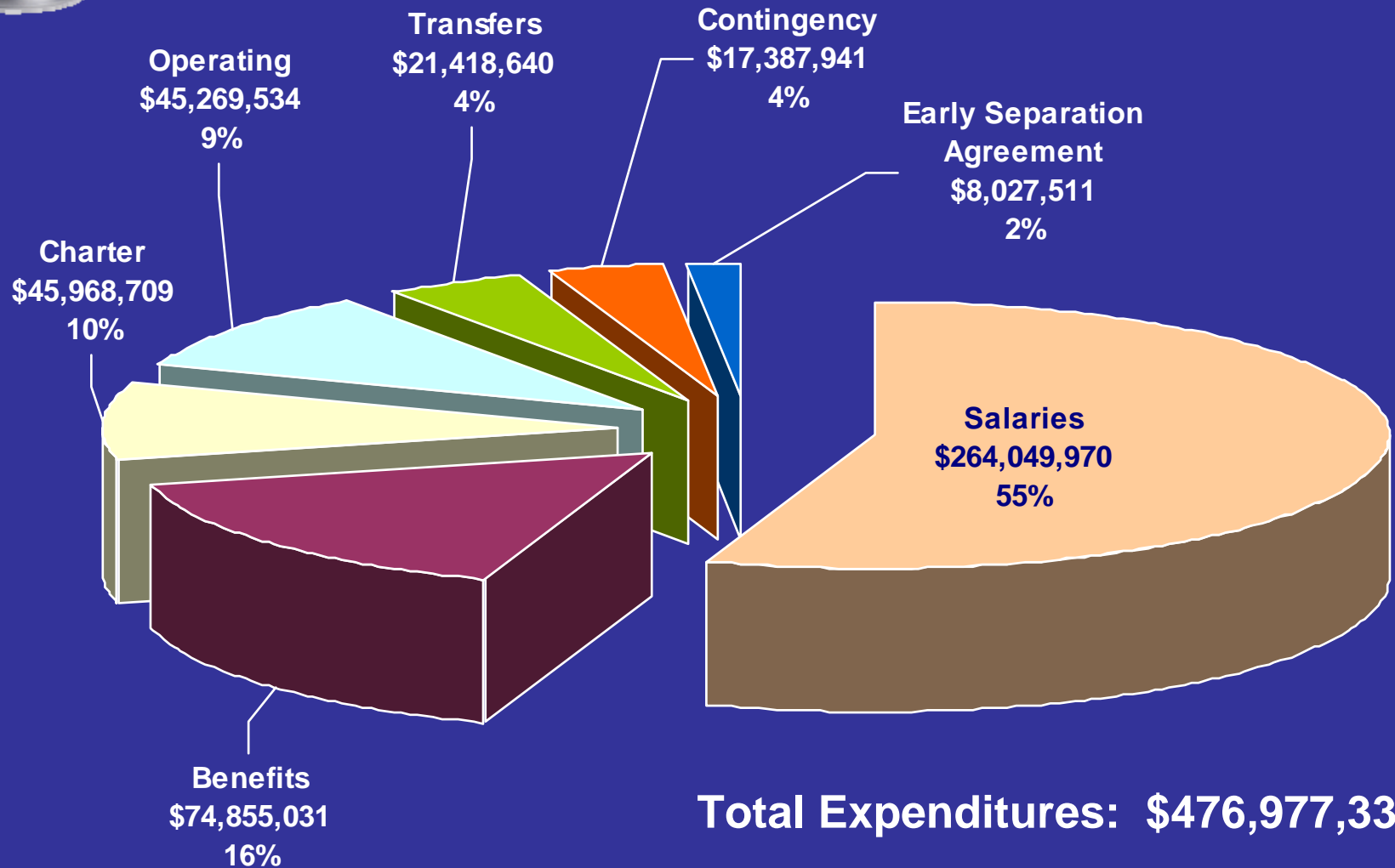
FY 2009-2010 GENERAL FUND REVENUE



Total Revenues: \$466,102,256



FY 2009-2010 GENERAL FUND EXPENDITURES



Total Expenditures: \$476,977,336



GENERAL FUND OVERVIEW (IN MILLIONS)

| | Budget 2008-09 | Budget 2009-10 | Incr over Prior Yr |
|------------------------------|---------------------------|---------------------------|-------------------------------|
| Beginning Fund Balance | \$24.5 | \$15.8 | (35.5%) |
| Total Revenue | \$449.2 | \$466.1 | 3.8% |
| Total Expenditures | <u>\$451.4</u> | <u>\$476.9</u> | 5.7% |
| Ending Fund Balance | \$22.3 | \$4.9 | (77.6%) |
| Ending Fund Balance % | 4.12% | 1.23% | |



GENERAL FUND EXPENDITURES PERCENT TO TOTAL

| Object (in millions) | FY 08-09 Budget | % of Total | FY 09-10 Budget | % of Total |
|-----------------------------------|--------------------|---------------|--------------------|---------------|
| Salaries | \$268.10 | 59.4% | \$264.05 | 55.4% |
| Benefits | \$65.44 | 14.5% | \$74.85 | 15.7% |
| Early Separation Agreement | - | 0.0% | 8.03 | 1.7% |
| Subtotal | 333.54 | 73.9% | 346.93 | 72.7% |
| Operating | 41.44 | 9.1% | 45.27 | 9.5% |
| Transfers | 72.47 | 16.1% | 67.39 | 14.1% |
| Contingency | 3.94 | 0.9% | 17.39 | 3.6% |
| (Schools Carryforward \$2.5M) | | | | |
| (Full Day Kindergarten \$2.2M) | | | | |
| (Fiscal Emergency Reserve \$7.7M) | | | | |
| (General Operating \$5.0M) | | | | |
| Subtotal | 117.85 | 26.1% | 130.05 | 27.3% |
| TOTAL EXPENDITURES | \$451.39 | 100.0% | \$476.98 | 100.0% |

GENERAL FUND

REVENUES & EXPENSES (IN MILLIONS)



| | Adopted Budget 2008-09 | Adopted Budget 2009-10 | Budget Incr/(Decr) Over 2008-09 | Percent Change Over 2008-09 |
|--|------------------------------|------------------------------|---------------------------------------|-----------------------------------|
| BEGINNING FUND BALANCE | \$24.45 | \$15.84 | (\$8.61) | -35.2% |
| REVENUE | | | | |
| Local Tax Revenue | 177.68 | 172.71 | (\$4.97) | -2.8% |
| Intergovernmental Revenue | 251.98 | 274.19 | \$22.21 | 8.8% |
| Other Local Revenue | 19.58 | 19.20 | (\$0.38) | -1.9% |
| TOTAL REVENUE | 449.24 | 466.10 | 16.86 | 4.1% |
| | | | | |
| Total Program Funding | 375.44 | 395.95 | 20.51 | 5.5% |
| | | | | |
| EXPENDITURES | | | | |
| Salaries | 268.10 | 264.05 | (4.05) | -1.5% |
| Benefits | 65.43 | 74.85 | 9.42 | 14.4% |
| Early Separation Agreement | - | 8.03 | 8.03 | 0.0% |
| Operating | 41.44 | 45.27 | 3.83 | 9.2% |
| Charter School Transfer | 48.40 | 45.97 | (2.43) | -5.0% |
| Capital Reserve Fund Transfer | 11.56 | 12.57 | 1.01 | 8.7% |
| Insurance Reserve Transfer | 2.72 | 2.86 | 0.14 | 5.1% |
| Athletic & Activities Fund Transfer | 4.80 | 4.83 | 0.03 | 0.6% |
| Mil Levy Override Fund Transfer | 5.00 | 1.16 | (3.84) | -76.8% |
| Contingency ~ Reserve for Schools | 0.90 | 2.50 | 1.60 | 177.8% |
| Contingency ~ Full-Day Kindergarten Prog | 2.19 | 2.19 | 0.00 | 0.0% |
| Contingency ~ General/Fiscal Emergency Reserve | 0.85 | 12.70 | 11.85 | 1394.1% |
| TOTAL EXPENDITURES | 451.39 | 476.98 | 25.59 | 5.7% |
| CHANGE IN FUND BALANCE | (2.15) | (10.88) | (8.73) | 406.0% |
| BEGINNING FUND BALANCE | 24.45 | 15.84 | (8.61) | -35.2% |
| ENDING FUND BALANCE | \$22.30 | \$4.96 | (\$17.34) | -36.8% |
| | | | | |
| Ending Fund Balance Percentage | 4.12% | 1.23% | | |



GENERAL FUND FIVE YEAR FINANCIAL PROJECTIONS (IN MILLIONS)

| | Adopted Budget 2009-10 | Projected Budget 2010-11 | Projected Budget 2011-12 | Projected Budget 2012-2013 | Projected Budget 2013-14 |
|--|------------------------------|--------------------------------|--------------------------------|----------------------------------|--------------------------------|
| BEGINNING FUND BALANCE | \$15.84 | \$12.99 | \$16.14 | \$7.51 | (\$8.62) |
| REVENUE | | | | | |
| Local Tax Revenue | 172.71 | 177.74 | 185.65 | 188.80 | 197.34 |
| Intergovernmental Revenue | 274.19 | 288.01 | 292.14 | 304.09 | 313.42 |
| Other Local Revenue | 19.20 | 19.47 | 19.75 | 20.03 | 20.31 |
| TOTAL REVENUE | 466.10 | 485.22 | 497.54 | 512.92 | 531.07 |
| Total Program Funding | 395.95 | 410.75 | 423.73 | 438.44 | 455.86 |
| EXPENDITURES | | | | | |
| Salaries | 264.05 | 272.70 | 283.18 | 295.61 | 310.53 |
| Benefits | 74.85 | 83.16 | 91.70 | 101.12 | 108.94 |
| Operating | 45.27 | 48.13 | 51.22 | 55.14 | 59.51 |
| Transfers | 67.39 | 68.39 | 70.38 | 67.49 | 63.68 |
| Contingency ~ Reserve for Schools | 2.50 | 2.50 | 2.50 | 2.50 | 2.50 |
| Contingency ~ Full-Day Kindergarten Prog | 2.19 | 2.19 | 2.19 | 2.19 | 2.19 |
| Contingency ~ General/Fiscal Emergency Reserve | 12.70 | 5.00 | 5.00 | 5.00 | 5.00 |
| TOTAL EXPENDITURES | 468.95 | 482.07 | 506.17 | 529.05 | 552.35 |
| CHANGE IN FUND BALANCE | (2.85) | 3.15 | (8.63) | (16.13) | (21.28) |
| BEGINNING FUND BALANCE | 15.84 | 12.99 | 16.14 | 7.51 | (8.62) |
| ENDING FUND BALANCE | \$12.99 | \$16.14 | \$7.51 | (\$8.62) | (\$29.90) |
| Ending Fund Balance Percentage | 3.21% | 3.82% | 1.74% | -1.90% | -6.30% |
| Early Retirement Program | 8.02 | - | - | - | - |
| TOTAL EXPENDITURES | 476.97 | 482.07 | 506.17 | 529.05 | 552.35 |
| CHANGE IN FUND BALANCE | (10.87) | 3.15 | (8.63) | (16.13) | (21.28) |
| BEGINNING FUND BALANCE | 15.84 | 4.96 | 8.11 | (0.52) | (16.65) |
| ENDING FUND BALANCE | 4.96 | 8.11 | (0.52) | (16.65) | (37.93) |
| Ending Fund Balance Percentage | 1.23% | 1.92% | -0.12% | -3.68% | -7.99% |

GENERAL FUND AND OTHER FUNDS' BUDGETS FY 2009-10 REVENUES



| REVENUES BY FUND (in millions) | FY'10 | | |
|-------------------------------------|------------------|--------------------|----------------------|
| | 2010 Budget | Alloc Per Pupil | Percent of Budget |
| General Fund | \$ 466.10 | \$ 8,185 | 71.1% |
| Debt Service/Bond Redemption Fund | 67.76 | 1,190 | 10.3% |
| Building Fund | 1.50 | 26 | 0.2% |
| Capital Reserve Fund | 14.45 | 254 | 2.2% |
| eDCSD Fund | 1.99 | 35 | 0.3% |
| Govtl Designated Purpose Grant Fund | 15.65 | 275 | 2.4% |
| School Discretionary Fund | 1.67 | 29 | 0.3% |
| Nutrition Services Fund | 16.60 | 292 | 2.5% |
| Child Care Fund | 9.49 | 167 | 1.4% |
| Private Purpose Trusts | 0.05 | 1 | 0.0% |
| Pupil Activity Fund | 3.71 | 65 | 0.6% |
| Medical Self-Insurance Fund | 43.69 | 767 | 6.7% |
| Insurance Reserve Fund | 2.86 | 50 | 0.4% |
| Athletic and Activities Fund | 8.72 | 153 | 1.3% |
| Mil Levy Override Fund | 1.16 | 20 | 0.2% |
| TOTAL | \$ 655.40 | \$ 11,106 | 100.0% |

GENERAL FUND AND OTHER FUNDS' BUDGETS FY 2009-10 EXPENSES



| EXPENDITURES BY FUND (in millions) | FY'10 | | |
|-------------------------------------|------------------|--------------------|----------------------|
| | 2010 Budget | Alloc Per Pupil | Percent of Budget |
| General Fund | \$ 476.98 | \$ 8,376 | 66.0% |
| Debt Service/Bond Redemption Fund | 61.05 | 1,072 | 8.5% |
| Building Fund | 61.40 | 1,078 | 8.5% |
| Capital Reserve Fund | 15.27 | 268 | 2.1% |
| eDCSD Fund | 1.89 | 33 | 0.3% |
| Govtl Designated Purpose Grant Fund | 15.65 | 275 | 2.2% |
| School Discretionary Fund | 1.70 | 30 | 0.2% |
| Nutrition Services Fund | 16.29 | 286 | 2.3% |
| Child Care Fund | 9.49 | 167 | 1.3% |
| Private Purpose Trusts | 0.05 | 1 | 0.0% |
| Pupil Activity Fund | 3.08 | 54 | 0.4% |
| Medical Self-Insurance Fund | 43.69 | 767 | 6.0% |
| Insurance Reserve Fund | 3.84 | 67 | 0.5% |
| Athletic and Activities Fund | 8.72 | 153 | 1.2% |
| Mil Levy Override Fund | 3.12 | 55 | 0.4% |
| TOTAL | \$ 722.22 | \$ 12,682 | 100.0% |



OTHER FUNDS FY 2009-10 EXPENDITURE CHANGES

| FUNDS | PROPOSED BUDGET 2009-2010 | CHANGES | ADOPTED BUDGET 2009-2010 |
|---------------------------------|--|----------------|---|
| CAPITAL RESERVE FUND | \$ 16.67 M | \$ (1.40) M | \$ 15.27 M |
| eDCSD FUND | \$ 1.84 M | \$ 0.05 M | \$ 1.89 M |
| GOVERNMENTAL GRANTS FUND | \$ 13.75 M | \$ 1.90 M | \$ 15.65 M |
| NUTRITION SERVICE FUND | \$ 15.98 M | \$ 0.31 | \$ 16.29 M |



FUTURE AGENDA

- **Revise enrollment numbers per October count**
- **Impact of FY 2008-09 Audited Financial Statements**
- **The Effect and Future of Student Based Budgeting**
- **November 2009 Local Election??**
- **Presentation of Revised Budget Prior to December 31, 2009**
- **Potential Impact from State Quarterly Reporting**