

FY 2006-2007
Preliminary Budget
Information

Douglas County School

District Re 1

March 20, 2006

Presentation Calendar

- March 20, 2006
Budget Update-Information Only
- April 18, 2006
Preliminary Budget Fiscal Year 2006-2007
- May 16, 2006
Proposed Budget Fiscal Year 2006-2007
- June 20, 2006
Budget Adoption and Approval

Tonight's Agenda

- Compliance
 - Board Goals and Executive Limitations (EL 1.6 Financial Planning and Budgeting)
- Assumptions
 - Revenues
 - Expenditures

Compliance with Executive Limitations

- EL 1.6 Financial Planning and Budgeting:
 - Financial planning for any fiscal year or the remaining part of any fiscal year may not deviate materially from the Board's Ends priorities, risk financial jeopardy, or fail to be derived from a multi-year plan.

2006-07

General Fund Assumptions

- Per-Pupil Revenue = \$ 6,122 (Up from \$5,939)
- Inflation Rate = 2.1% (Up from .1%)
- Amendment 23's 1% Intact: Base PPR = Inflation + 1%
- 50,385 Total Students; 47,407 Funded Pupils
- Specific Ownership Taxes Maintain Trend (+ 4.69%)
- New Charter School: 300 FPC
- Charter School Funded Pupils: 2,870

2006-07 General Fund Revenues above FY '05-'06

- Growth Money for New Students: \$15,794,760
 - \$6,122 upon 2,580 New, Funded Pupils
- Money for Existing Students: \$8,203,341
 - Inflation (2.1%) + Amend 23 (1%)
- Other Revenue: \$3,000,000
- Referendum C (SPED):
 - FY 05-06 \$2,200,000
 - FY 06-07 (approx) \$1,000,000
- Total Available Revenues: \$30,198,101

2006-07 General Fund Compensation

District / Employee Contract Negotiations

- Salaries

- All Employee Groups
 - COLA / Inflation: 2.1% + Trend
 - Steps: Average of 2.3%

- Benefits

- Life Insurance: 0.0% Increase
- LTD: 0% Increase
- Medical: 4% Increase
- Dental: 10.6% Increase
- Vision: 10.0% Increase
- PERA: 0.5% Increase (Beginning Jan 1, 2007)
- Medicare: 0.0% Increase

2006-07 General Fund Outstanding Items

- 5 Year Projections/5% Fund Balance
- Budget Election Planning/Needs
- Negotiations re: Compensation
- Cost of Benefits
- Growth Requests-General Fund
- Other (Non-General) Funds
- Projected Student Count for Oct 2007
- Referendum C Dollars
- Grant Funding
- School Finance Act